



Industrial Development Board
Regular Meeting Minutes
Thursday, January 23, 2025, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson 5:30 p.m. on Thursday, January 23, 2025.

II. ROLL CALL:

Richard Gonzales	Present
Brian Sullivan	Present
Richard Justin	Present
Alan Johnson	Present
Steve Laster	Present
Commissioner Johnston	Present (non-voting)
Shaun Brannen	Absent
Jeff Roman	Absent

Staff personnel in attendance were City Manager Michael Walker and City Recorder Cheyenne Carter.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting Minutes** - December 19, 2024

Richard Gonzales moved to bring this item to the floor, seconded by Richard Justin.

Discussion ensued.

When the question was called the meeting minutes passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

IV. PUBLIC DISCUSSION:

None.

V. REPORTS OF OFFICERS AND COMMITTEES:

1. Tennessee Comptroller of the Treasury - Report on Debt Obligation, TIF City Gateway Note, Series 2024
City Manager/IDB President Michael Walker offered this report.

2. IDB Financial Statements - Fiscal Year to Date December 2024
City Manager/IDB President Michael Walker offered this report.

VI. UNFINISHED BUSINESS:

None.

VII. NEW BUSINESS:

1. **Resolution** - approving draw request 14 in connection with the tax increment financing for Ashmont Developer, LLC.

Richard Gonzales moved to bring this item to the floor, seconded by Richard Justin.

City Manager/IDB President Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

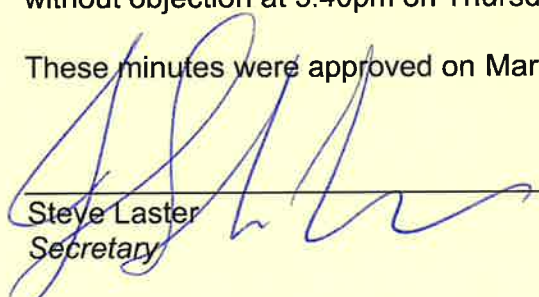
VIII. ANNOUNCEMENTS:

None.

IX. ADJOURNMENT:

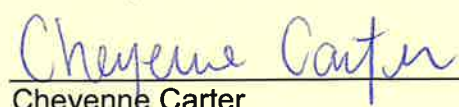
There being no other business on which to act, the meeting was adjourned without objection at 5:40pm on Thursday, January 23, 2025.

These minutes were approved on March 27, 2025.



Steve Laster
Secretary

ATTEST:



Cheyenne Carter
City Recorder