Board of Commissioners
Special Called Agenda
Tuesday, May 6, 2025, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER BY MAYOR:

II. INVOCATION:

III. PLEDGE:

IV. ROLL CALL BY RECORDER:

V. REPORTS FROM COMMITTEES, MEMBERS OF THE BOARD OF COMMISSIONERS & OTHER OFFICERS:

- Mayor's Report

  a. Proclamation establishing Public Works Week 2025

VI. PUBLIC COMMENTS:

VII. REGULAR AGENDA:

1. **Resolution** - authorizing the City Manager to execute a financial advisory professional services engagement letter with PFM Financial Advisors LLC related to the issuance of a capital outlay note to provide interim financing for the Lakeland Community Center Project.

2. **Resolution** - authorizing the City Manager to execute a financial advisory professional services engagement letter with PFM Financial Advisors LLC related to the issuance of a capital outlay note to provide interim financing for the New Canada Road Project.

3. **Resolution** - authorizing a traffic signal at U.S. Highway 70 and Evergreen Road North. *Sponsored by Mayor Roman*

4. **Discussion and Possible Action** - regarding Highway 70 zoning. *Sponsored by Mayor Roman*

VIII. ANNOUNCEMENTS:

IX. ADJOURNMENT:

CITY OF
LAKELAND
TENNESSEE

Proclamation

WHEREAS, public works professionals focus on infrastructure, facilities, and services that are of vital importance to sustainable and resilient communities and to public health, high quality of life, and well-being of the people of the City of Lakeland; and,

WHEREAS, these infrastructure, facilities, and services could not be provided without the dedicated efforts of public works professionals, who are engineers, managers, and employees at all levels of government and the private sector, who are responsible for rebuilding, improving, and protecting our nation's transportation, water supply, water treatment and solid waste systems, public buildings, and other structures and facilities essential for our citizens; and,

WHEREAS, **i**t is in the public interest for the citizens, civic leaders, and children in the City of Lakeland to gain knowledge of and maintain an ongoing interest and understanding of the importance of public works and public works programs in their respective communities; and,

WHEREAS, the year 2025 marks the 65th annual National Public Works Week sponsored by the American Public Works Association be it now:

NOW, THEREFORE, I, Josh Roman, Mayor of the City of Lakeland, Tennessee, do hereby proclaim May 18-24, 2025, as Public Works Week in the City of Lakeland.

IN WITNESS WHEREOF, I have hereunto set my hands and caused the seal of the City of Lakeland, Tennessee, to be affixed on this 6th day of May, 2025.

____

Josh Roman, Mayor, City of Lakeland, Tennessee

CITY OF LAKELAND TENNESSEE

Board of Commissioners

Meeting Cycle: Tuesday, May 6, 2025

Subject: **Resolution** - authorizing the City Manager to execute a financial advisory professional services engagement letter with PFM Financial Advisors LLC related to the issuance of a capital outlay note to provide interim financing for the Lakeland Community Center Project.

Staff Contact: Michael Walker, City Manager

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-56-2025.

BUDGET IMPACT

The budget impact of these costs of issuance will be reflected in the fiscal year 2026 annual budget.

DISCUSSION

PFM Financial Advisors LLC has been providing debt-related services to the City of Lakeland for many years, and is our trusted source for guidance and support through the regulatory process and bid process of issuing financing.

RESOLUTION R-56-2025

AUTHORIZING THE CITY MANAGER TO EXECUTE A FINANCIAL ADVISORY PROFESSIONAL SERVICES ENGAGEMENT LETTER WITH PFM FINANCIAL ADVISORS LLC RELATED TO THE ISSUANCE OF A CAPITAL OUTLAY NOTE TO PROVIDE INTERIM FINANCING FOR THE LAKELAND COMMUNITY CENTER PROJECT

WHEREAS, the City of Lakeland, Tennessee, (the "City") desires to ensure experienced and qualified financial advisors represents the City related to the issuance of a capital outlay note to provide interim financing for the Lakeland Community Center Project; and,

WHEREAS, funding for these advisory services will be appropriated in the Fiscal Year 2026 Annual Budget for the Debt Service Fund as costs of issuance:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is hereby authorized to execute an engagement letter (Exhibit A) with PFM Financial Advisors LLC for professional services related to the issuance of a capital outlay note to provide interim financing for the Lakeland Community Center Project.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 6th day of May 2025, the public welfare requiring it.

ATTEST:

__________________________	__________________________
Josh Roman	Cheyenne Carter
Mayor	*City Recorder*

pfm

530 Oak Court Drive
Suite 160
Memphis, TN 38117
901.682.8356

pfm.com

April 16, 2025

Michael Walker
City Manager
City of Lakeland, TN
10001 Highway 70
Lakeland, TN 38002

Dear Mr. Walker:

The purpose of this letter (this "Engagement Letter") is to confirm our agreement that PFM Financial Advisors LLC ("PFM") will act as financial advisor to the City of Lakeland, TN (the "Client"). PFM will provide, upon request of the Client, services related to Client's General Obligation Capital Outlay Note, Series 2025 (Community Center/USDA) "Community Center/USDA Project" as set forth in Exhibit A to this Engagement Letter which coincides with the existing contract between PFM and the Client, dated March 10, 2016. By execution of this Engagement Letter, the Client hereby consents to Community Center/USDA Project and professional fees as outlined in Exhibit B.

PFM is a registered municipal advisor with the Securities and Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. If Client has designated PFM as its independent registered municipal advisor ("IRMA") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption"), then services provided pursuant to such designation shall be the services described in Exhibit A hereto, subject to any agreed upon limitations. Verification of independence (as is required under the IRMA exemption) shall be the responsibility of such third party seeking to rely on such IRMA exemption. PFM shall have the right to review and approve in advance any representation of PFM's role as IRMA to Client.

MSRB Rules require that municipal advisors make written disclosures to their clients of all material conflicts of interest, certain legal or disciplinary events and certain regulatory requirements. Such disclosures are provided in PFM's Disclosure Statement delivered to Client prior to or together with this Engagement Letter.

PFM's services will commence as soon as practicable after the execution of this Engagement Letter by the Client and a request by the Client for such service. Any material changes in or additions to the scope of services described in Exhibit A shall be promptly reflected in a written supplement or amendment to this Engagement Letter. Services provided by PFM which are not included in the scope of services set forth in Exhibit A of this Engagement Letter shall be completed as agreed in writing in advance between the Client and the PFM. Upon the request of Client, an affiliate of PFM or a third party referred or otherwise introduced by PFM and/or designated by the Client may agree to additional services to be provided under a separate writing, including separate scope and compensation, between Client and such affiliate or third party.

For the services described in Exhibit A, PFM's professional fees will be paid as provided in Exhibit B. All fees shall be due to PFM within thirty (30) days of the date of invoice. In addition to fees for services, PFM will be reimbursed for necessary, reasonable out-of-pocket expenses incurred, including, but not limited to, travel, meals, lodging, telephone, mail, and other ordinary or extraordinary costs such as for graphics, printing, document production (including as required by a subpoena or other legal document or order), data processing and computer time which are incurred by PFM. Upon request of Client, documentation of such expenses will be provided.

This Engagement Letter shall be until December 31, 2025, unless terminated in writing by either party upon thirty (30) days written notice to the other party. Upon any such termination, PFM will be paid for all services performed and costs and expenses incurred up to the termination date.

PFM shall not assign or transfer any interest in this Engagement Letter or subcontract any of the work performed under this Engagement Letter without the prior written consent of the Client; provided that PFM retains the right to enter into a sale, merger, internal reorganization, or similar transaction involving PFM's business without any such consent.

All information, data, reports, and records in the possession of the Client or any third party necessary for carrying out any services to be performed under this Engagement Letter ("Data") shall be furnished to PFM. PFM may rely on the Data in connection with its provision of the services under this Engagement Letter and the provider thereof shall remain solely responsible for the adequacy, accuracy and completeness of such Data.

All notices and other communication required under this Engagement Letter will be in writing and may be sent by certified mail, return receipt requested, by nationally recognized courier, with written verification of receipt, or by electronic mail. Notices shall be addressed to the party for whom it is intended, at the addresses on the first page of this Engagement Letter.

All materials, except functioning or dynamic financial models, prepared by PFM pursuant exclusively to this Engagement Letter will be the property of the Client. Subject to the preceding exception, upon termination of this Engagement Letter, PFM will deliver to the Client copies of any and deliverables pertaining to this Engagement Letter.

The following employees of PFM will provide the services set forth in this Engagement Letter: Lauren Lowe, Albert Brown, Greta Englert, and Ricardo Callender. PFM may, from time to time, supplement or otherwise amend team members. The Client has the right to request, for any reason, PFM to replace any member of the advisory staff. Should the Client make such a request, PFM will promptly suggest a substitute for approval by the Client.

PFM will maintain insurance coverage with policy limits not less than as stated in Exhibit C. Except to the extent caused by its willful misconduct, bad faith, gross negligence or reckless disregard of obligations or duties under this Engagement Letter, PFM shall have no liability to any party under this Engagement Letter.

PFM, its employees, officers and representatives at all times will be independent contractors and will not be deemed to be employees, agents, partners, servants and/or joint venturers of Client by virtue of this Engagement Letter or any actions or services rendered under this Engagement Letter. Nothing in this Engagement Letter is intended or shall be construed to give any person, other than the parties hereto, their successors and permitted assigns, any legal or equitable rights, remedy or claim under or in respect of this Engagement Letter or any provisions contained herein. In no event will PFM be liable for any act or omission of any third party or for any circumstances beyond PFM's reasonable control including, but not limited to, fire, flood, or other natural disaster, war, riot, strike, act of terrorism, act of civil or military authority, software and/or equipment failure, computer virus, or failure or interruption of electrical, telecommunications or other utility services.

This Engagement Letter shall be construed, enforced, and administered according to the laws of the State of Tennessee. PFM and the Client agree that, should a disagreement arise as to the terms or enforcement of any provision of this Engagement Letter, each party will in good faith attempt to resolve said disagreement prior to pursuing other action.

This Engagement Letter represents the entire agreement between Client and PFM and may not be amended or modified except in writing signed by both parties. For the sake of clarity, any separate agreement between Client and an affiliate of PFM or a third party referred or introduced by PFM and/or designated by the Client shall not in any way be deemed an amendment or modification of this Engagement Letter. The invalidity in whole or in part of any provision of this Engagement Letter shall not void or affect the validity of any other provision.

Client and PFM each represent and warrant that it has all necessary power and authority to enter into this Engagement Letter, and that the execution and delivery of this Engagement Letter has been duly authorized by all necessary governance, corporate, or other entity actions including, where applicable, approval by its applicable governing board. This Agreement may be signed in any number of counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

Please have an authorized official of the Client sign a copy of this Engagement Letter and return it to us to acknowledge the terms of this engagement. This Engagement Letter may be signed in any number or counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

Sincerely,

PFM FINANCIAL ADVISORS LLC

By: ___________________________

Lauren S. Lowe

Managing Director

Accepted by:

CITY OF LAKELAND, TENNESSEE

____

Authorized Signature

____

Name

____

Title

____

Date

EXHIBIT A
SCOPE OF SERVICES

Services related to the General Obligation Capital Outlay Note, Series 2025 (Community Center/USDA) upon request of the Client:

Task	Consideration/Approach
Assist the City in preparing and distributing a Request for Proposal for interim financing	PFM will draft a Request for Proposal that requests interim financing for the City as part of the reimbursement timing associated with the Community Center/USDA Project.
Review and Summarize RFP proposals	PFM will review all proposals and options and summarize the responses for the City. PFM will prepare analysis to consider to the costs and risk associated with the proposals and its their options. PFM will review this information with the City and recommend the option that best fits the needs of the City needs.
Assist the City in closing the interim financing	Closing documents will be prepared by bond counsel. PFM will review documents and coordinate the closing logistics with all parties, including preparing a Closing Memo outlining the flow of funds at closing.

EXHIBIT B
COMPENSATION FOR SERVICES

For the Client's General Obligation Capital Outlay Note, Series 2025 (Community Center/USDA) "Community Center/USDA Project", PFM will charge a fixed fee of $33,500. Should the Client not close on the New Canada Road Project and only complete some portion of the scope of services, PFM will bill its hourly rate based on the hours of service completed. PFM's hourly rates consist of the following:

Experience Level	Hourly Rate
Managing Director	$350
Director	$325
Senior Managing Consultant	$300
Senior Analyst	$275
Analyst	$250

EXHIBIT C
INSURANCE

PFM Financial Advisors LLC ("PFM") has a complete insurance program, including property, casualty, general liability, automobile liability and workers compensation. PFM maintains Professional (E&O)/Cyber Liability coverage which total $5 million single loss/ $5 million aggregate.

Our Professional/Cyber Liability policies are a "claims made" policy and our General Liability policy claims would be made by occurrence.

Deductibles/SIR:
Automobile $100 comprehensive & $1,000 collision General
Liability $0
Professional (E&O)/ Cyber Liability $250,000
Crime $50,000

Insurance Company & AM Best Rating

Professional Liability (E&O)..AIG Specialty Insurance Company; (A; Stable)
. ...Great American Fidelity Insurance Co; (A+; Stable)
Crime ....Berkley Regional Insurance Company; (A+; Stable)
Cyber Liability. ....AIG Specialty Insurance Company (A; Stable)
General Liability...The Continental Insurance Company; (A Stable)
Automobile Liability. ....The Continental Insurance Company; (A Stable)
Excess /Umbrella Liability ....The Continental Insurance Company; (A Stable)
Workers Compensation. ....The Continental Insurance Company; (A Stable)
& Employers Liability

CITY OF
LAKELAND
TENNESSEE

Board of Commissioners

Meeting Cycle: Tuesday, May 6, 2025

Subject: **Resolution** - authorizing the City Manager to execute a financial advisory professional services engagement letter with PFM Financial Advisors LLC related to the issuance of a capital outlay note to provide interim financing for the New Canada Road Project.

Staff Contact: Michael Walker, City Manager

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-60-2025.

BUDGET IMPACT

The budget impact of these costs of issuance will be reflected in the fiscal year 2026 annual budget.

DISCUSSION

PFM Financial Advisors LLC has been providing debt-related services to the City of Lakeland for many years, and is our trusted source for guidance and support through the regulatory process and bid process of issuing financing.

RESOLUTION R-57-2025

AUTHORIZING THE CITY MANAGER TO EXECUTE A FINANCIAL ADVISORY PROFESSIONAL SERVICES ENGAGEMENT LETTER WITH PFM FINANCIAL ADVISORS LLC RELATED TO THE ISSUANCE OF A CAPITAL OUTLAY NOTE TO PROVIDE INTERIM FINANCING FOR THE NEW CANADA ROAD PROJECT

WHEREAS, the City of Lakeland, Tennessee, (the "City") desires to ensure experienced and qualified financial advisors represents the City related to the issuance of a capital outlay note to provide interim financing for the New Canada Road Project; and,

WHEREAS, funding for these advisory services will be appropriated in the Fiscal Year 2026 Annual Budget for the Debt Service Fund as costs of issuance:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is hereby authorized to execute an engagement letter (Exhibit A) with PFM Financial Advisors LLC for professional services related to the issuance of a capital outlay note to provide interim financing for the New Canada Road Project.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 6th day of May 2025, the public welfare requiring it.

ATTEST:

______________________	______________________
Josh Roman	Cheyenne Carter
Mayor	*City Recorder*

530 Oak Court Drive
Suite 160
Memphis, TN 38117
901.682.8356

pfm.com

April 16, 2025

Michael Walker
City Manager
City of Lakeland, TN
10001 Highway 70
Lakeland, TN 38002

Dear Mr. Walker:

The purpose of this letter (this "Engagement Letter") is to confirm our agreement that PFM Financial Advisors LLC ("PFM") will act as financial advisor to the City of Lakeland, TN (the "Client"). PFM will provide, upon request of the Client, services related to Client's General Obligation Capital Outlay Note, Series 2025 (TDOT/New Canada Road) "New Canada Road Project" as set forth in Exhibit A to this Engagement Letter which coincides with the existing contract between PFM and the Client, dated March 10, 2016. By execution of this Engagement Letter, the Client hereby consents to New Canada Road Project and professional fees as outlined in Exhibit B.

PFM is a registered municipal advisor with the Securities and Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. If Client has designated PFM as its independent registered municipal advisor ("IRMA") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption"), then services provided pursuant to such designation shall be the services described in Exhibit A hereto, subject to any agreed upon limitations. Verification of independence (as is required under the IRMA exemption) shall be the responsibility of such third party seeking to rely on such IRMA exemption. PFM shall have the right to review and approve in advance any representation of PFM's role as IRMA to Client.

MSRB Rules require that municipal advisors make written disclosures to their clients of all material conflicts of interest, certain legal or disciplinary events and certain regulatory requirements. Such disclosures are provided in PFM's Disclosure Statement delivered to Client prior to or together with this Engagement Letter.

PFM's services will commence as soon as practicable after the execution of this Engagement Letter by the Client and a request by the Client for such service. Any material changes in or additions to the scope of services described in Exhibit A shall be promptly reflected in a written supplement or amendment to this Engagement Letter. Services provided by PFM which are not included in the scope of services set forth in Exhibit A of this Engagement Letter shall be completed as agreed in writing in advance between the Client and the PFM. Upon the request of Client, an affiliate of PFM or a third party referred or otherwise introduced by PFM and/or designated by the Client may agree to additional services to be provided under a separate writing, including separate scope and compensation, between Client and such affiliate or third party.

For the services described in Exhibit A, PFM's professional fees will be paid as provided in Exhibit B. All fees shall be due to PFM within thirty (30) days of the date of invoice. In addition to fees for services, PFM will be reimbursed for necessary, reasonable out-of-pocket expenses incurred, including, but not limited to, travel, meals, lodging, telephone, mail, and other ordinary or extraordinary costs such as for graphics, printing, document production (including as required by a subpoena or other legal document or order), data processing and computer time which are incurred by PFM. Upon request of Client, documentation of such expenses will be provided.

This Engagement Letter shall be until December 31, 2025, unless terminated in writing by either party upon thirty (30) days written notice to the other party. Upon any such termination, PFM will be paid for all services performed and costs and expenses incurred up to the termination date.

PFM shall not assign or transfer any interest in this Engagement Letter or subcontract any of the work performed under this Engagement Letter without the prior written consent of the Client; provided that PFM retains the right to enter into a sale, merger, internal reorganization, or similar transaction involving PFM's business without any such consent.

All information, data, reports, and records in the possession of the Client or any third party necessary for carrying out any services to be performed under this Engagement Letter ("Data") shall be furnished to PFM. PFM may rely on the Data in connection with its provision of the services under this Engagement Letter and the provider thereof shall remain solely responsible for the adequacy, accuracy and completeness of such Data.

All notices and other communication required under this Engagement Letter will be in writing and may be sent by certified mail, return receipt requested, by nationally recognized courier, with written verification of receipt, or by electronic mail. Notices shall be addressed to the party for whom it is intended, at the addresses on the first page of this Engagement Letter.

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The following employees of PFM will provide the services set forth in this Engagement Letter: Lauren Lowe, Albert Brown, Greta Englert, and Ricardo Callender. PFM may, from time to time, supplement or otherwise amend team members. The Client has the right to request, for any reason, PFM to replace any member of the advisory staff. Should the Client make such a request, PFM will promptly suggest a substitute for approval by the Client.

PFM will maintain insurance coverage with policy limits not less than as stated in Exhibit C. Except to the extent caused by its willful misconduct, bad faith, gross negligence or reckless disregard of obligations or duties under this Engagement Letter, PFM shall have no liability to any party under this Engagement Letter.

PFM, its employees, officers and representatives at all times will be independent contractors and will not be deemed to be employees, agents, partners, servants and/or joint venturers of Client by virtue of this Engagement Letter or any actions or services rendered under this Engagement Letter. Nothing in this Engagement Letter is intended or shall be construed to give any person, other than the parties hereto, their successors and permitted assigns, any legal or equitable rights, remedy or claim under or in respect of this Engagement Letter or any provisions contained herein. In no event will PFM be liable for any act or omission of any third party or for any circumstances beyond PFM's reasonable control including, but not limited to, fire, flood, or other natural disaster, war, riot, strike, act of terrorism, act of civil or military authority, software and/or equipment failure, computer virus, or failure or interruption of electrical, telecommunications or other utility services.

This Engagement Letter shall be construed, enforced, and administered according to the laws of the State of Tennessee. PFM and the Client agree that, should a disagreement arise as to the terms or enforcement of any provision of this Engagement Letter, each party will in good faith attempt to resolve said disagreement prior to pursuing other action.

This Engagement Letter represents the entire agreement between Client and PFM and may not be amended or modified except in writing signed by both parties. For the sake of clarity, any separate agreement between Client and an affiliate of PFM or a third party referred or introduced by PFM and/or designated by the Client shall not in any way be deemed an amendment or modification of this Engagement Letter. The invalidity in whole or in part of any provision of this Engagement Letter shall not void or affect the validity of any other provision.

Client and PFM each represent and warrant that it has all necessary power and authority to enter into this Engagement Letter, and that the execution and delivery of this Engagement Letter has been duly authorized by all necessary governance, corporate, or other entity actions including, where applicable, approval by its applicable governing board. This Agreement may be signed in any number of counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

Please have an authorized official of the Client sign a copy of this Engagement Letter and return it to us to acknowledge the terms of this engagement. This Engagement Letter may be signed in any number or counterparts, each of which shall be an original and all of which when taken together shall constitute one and the same document.

Sincerely,

PFM FINANCIAL ADVISORS LLC

By: ___________________________

Lauren S. Lowe

Managing Director

Accepted by:

CITY OF LAKELAND, TENNESSEE

____

Authorized Signature

____

Name

____

Title

____

Date

EXHIBIT A
SCOPE OF SERVICES

Services related to the General Obligation Capital Outlay Note, Series 2025 (TDOT/New Canada Road) upon request of the Client:

Task	Consideration/Approach
Prepare the request to issue capital outlay note to the Office of Local Government Finance (Comptroller's Office)	Such request will need to include information related to the financial need for the Capital Outlay Note (i.e. interim financing for cashflow needs). Such request will be prepared in accordance with guidelines and state law and require the Mayor's signature.
Assist the City in preparing and distributing a Request for Proposal for interim financing	PFM will draft a Request for Proposal that requests interim financing for the City as part of the reimbursement timing associated with the TDOT/New Canada Road Project.
Review and Summarize RFP proposals	PFM will review all proposals and options and summarize the responses for the City. PFM will prepare analysis to consider to the costs and risk associated with the proposals and its their options. PFM will review this information with the City and recommend the option that best fits the needs of the City needs.
Assist the City in closing the interim financing	Closing documents will be prepared by bond counsel. PFM will review documents and coordinate the closing logistics with all parties, including preparing a Closing Memo outlining the flow of funds at closing.

EXHIBIT B
COMPENSATION FOR SERVICES

For the Client’s General Obligation Capital Outlay Note, Series 2025 (TDOT/New Canada Road) “New Canada Road Project”, PFM will charge a fixed fee of $25,000. Should the Client not close on the New Canada Road Project and only complete some portion of the scope of services, PFM will bill its hourly rate based on the hours of service completed. PFM’s hourly rates consist of the following:

Experience Level	Hourly Rate
Managing Director	$350
Director	$325
Senior Managing Consultant	$300
Senior Analyst	$275
Analyst	$250

<u>EXHIBIT C</u>
<u>INSURANCE</u>

PFM Financial Advisors LLC ("PFM") has a complete insurance program, including property, casualty, general liability, automobile liability and workers compensation. PFM maintains Professional (E&O)/Cyber Liability coverage which total $5 million single loss/ $5 million aggregate.

Our Professional/Cyber Liability policies are a "claims made" policy and our General Liability policy claims would be made by occurrence.

Deductibles/SIR:
Automobile $100 comprehensive & $1,000 collision General
Liability $0
Professional (E&O)/ Cyber Liability $250,000
Crime $50,000

Insurance Company & AM Best Rating

Professional Liability (E&O)...AIG Specialty Insurance Company; (A; Stable)
. ...Great American Fidelity Insurance Co; (A+; Stable)
Crime ....Berkley Regional Insurance Company; (A+; Stable)
Cyber Liability. ....AIG Specialty Insurance Company (A; Stable)
General Liability..The Continental Insurance Company; (A Stable)
Automobile Liability. ....The Continental Insurance Company; (A Stable)
Excess /Umbrella Liability ....The Continental Insurance Company; (A Stable)
Workers Compensation. ....The Continental Insurance Company; (A Stable)
& Employers Liability

RESOLUTION R-59-2025

AUTHORIZING A TRAFFIC SIGNAL AT U.S. HIGHWAY 70 AND EVERGREEN ROAD NORTH

WHEREAS, The City of Lakeland, Tennessee, (the "City") desires to improve the safety at the intersection of U.S. Highway 70 and Evergreen Road North by installing a traffic signal; and,

WHEREAS, City Staff is directed to conduct a traffic signal warrant at the intersection of U.S. Highway 70 and Evergreen Road North to be provided to the Tennessee Department of Transportation for approval; and,

WHEREAS, a Request for Qualifications will be issued for the design of the traffic signal; and,

WHEREAS, funding for this agreement will be appropriated in the Fiscal Year 2026 Budget for the General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that City Staff shall initiate studies and design for a traffic signal at U.S. Highway 70 and Evergreen Road North.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 6th day of May 2025, the public welfare requiring it.

ATTEST:

________________________	________________________
Josh Roman	Cheyenne Carter
Mayor	*City Recorder*

CITY OF LAKELAND TENNESSEE

Board of Commissioners

Meeting Cycle: Tuesday, May 6, 2025

Subject: **Discussion and Possible Action** - regarding Highway 70 zoning. *Sponsored by Mayor Roman*

Staff Contact: Michael Walker, City Manager, Paul Luker, Planning Director

STAFF RECOMMENDATION

City Staff has no recommendation related to this discussion t this time, as the discussion may lead to further action items that would then be implemented.

BUDGET IMPACT

There is no budget impact with this item (pending further actions taken by the BOC).

DISCUSSION

The attached exhibits illustrate the intended future land use for the highlighted areas. These areas were identified during the Comprehensive Plan process and reflect the ultimate vision for a fully developed Lakeland. The attached Zoning Map shows the zoning as it exist today.

MIXED-USE COMMERCIAL

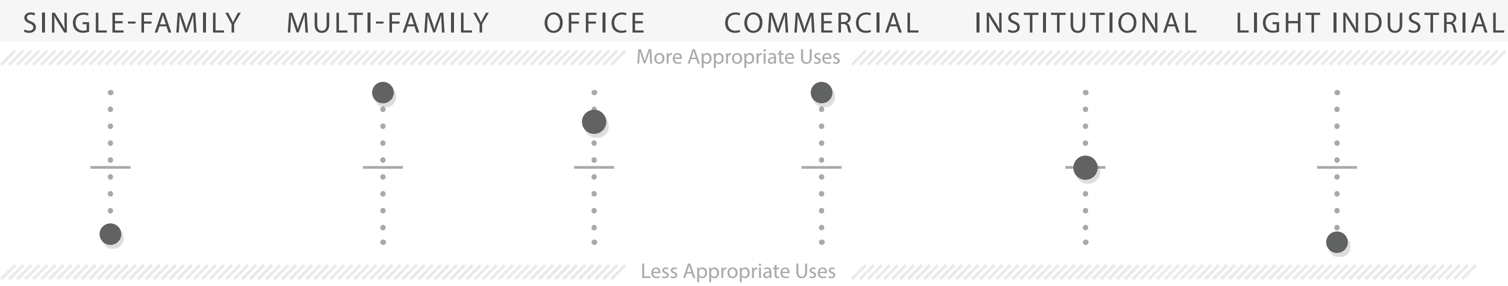
DESCRIPTION

The proposed Mixed-Use Commercial land uses are located along both I-40 and Highway 70. The goal of this designation is to create central, commercial uses that serve the surrounding neighborhoods. These developments should be appropriately scaled as to complement surrounding uses and existing character.

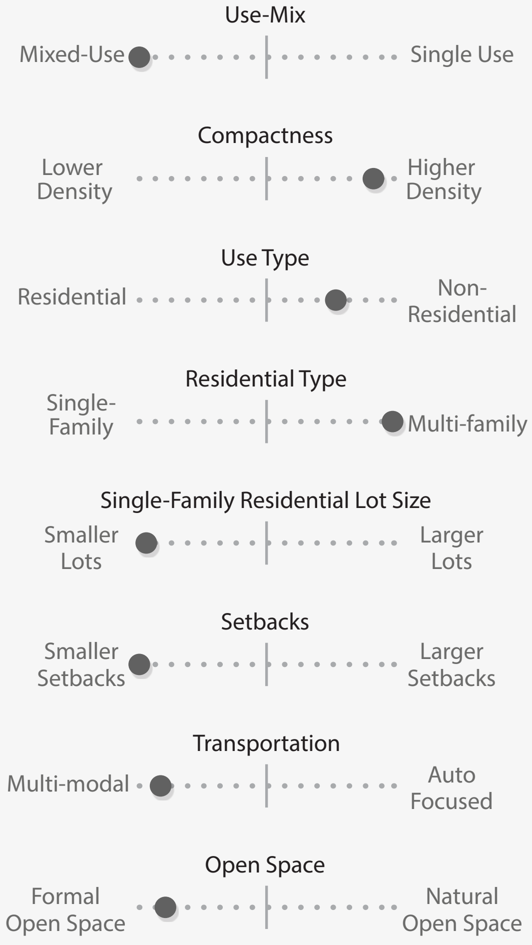
INTENT

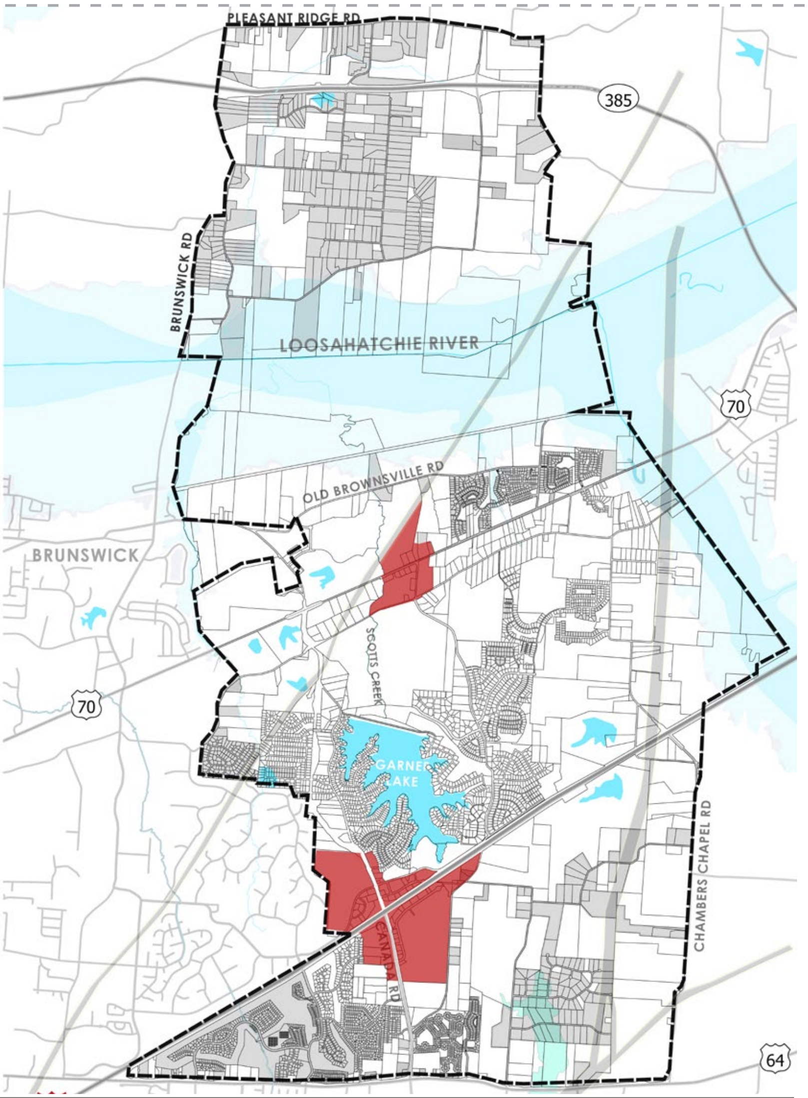
- Provide accessible commercial space in centralized, compact areas occupied by businesses that serve Lakeland resident's needs.
- Multi-family residential housing options may accompany the commercial uses only where deemed appropriate.
- Formal open space should accompany developments.
- Multi-modal transportation such as sidewalk and bike paths should be easily accessible.

APPROPRIATE LAND USES



CHARACTERISTICS





MIXED-USE RESIDENTIAL

DESCRIPTION

The proposed Mixed-Use Residential land uses are located along I-40 and Highway 70. Development in this land use should be predominately single family attached and small lot single family detached uses. Neighborhood-scale commercial development may be permitted where appropriate to serve residential uses. These uses should be easily walkable and bikeable.

INTENT

- Provide single family attached and small lot single family detached housing.
- Limited, neighborhood-scale commercial uses
- Walking and biking infrastructure connecting single family and commercial uses.

APPROPRIATE LAND USES

SINGLE-FAMILY | MULTI-FAMILY | OFFICE | COMMERCIAL | INSTITUTIONAL | LIGHT INDUSTRIAL

More Appropriate Uses

Less Appropriate Uses

CHARACTERISTICS

Use-Mix
Mixed-Use — Single Use

Compactness
Lower Density — Higher Density

Use Type
Residential — Non-Residential

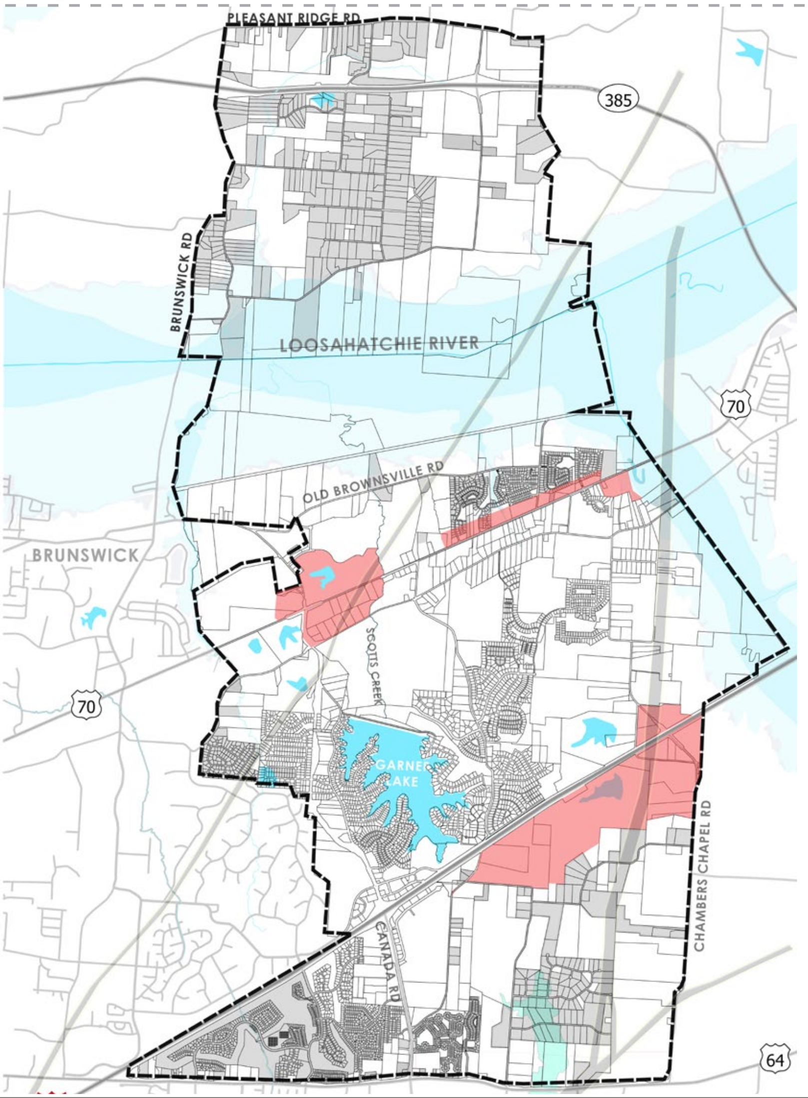
Residential Type
Single-Family — Multi-family

Single-Family Residential Lot Size
Smaller Lots — Larger Lots

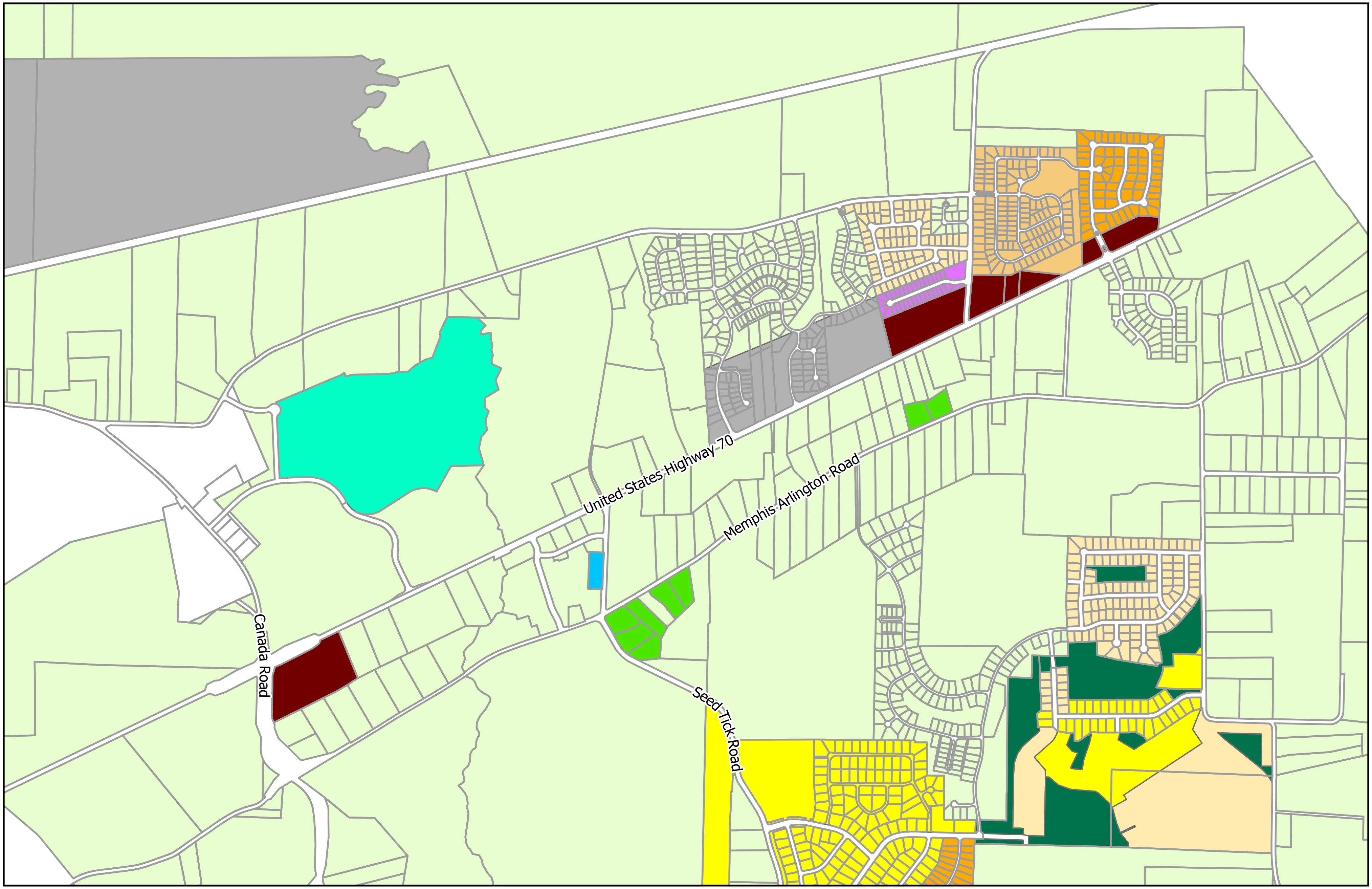
Setbacks
Smaller Setbacks — Larger Setbacks

Transportation
Multi-modal — Auto Focused

Open Space
Formal Open Space — Natural Open Space



US Highway 70 - Zoning Districts



A: Agriculture
C1: Community Commercial
CON: Conservation
IL: Light Industrial
NO: Neighborhood Office
P: Institutional
R1 (PRD): Planned Low Density Residential
R1: Suburban Estate
R2 (PRD): Planned Medium Density Residential
R2: Suburban Manor
R3: Suburban Cottage
RE: Exurban

N
W E
S

0 1,000 2,000 ft

CITY OF LAKELAND