



Industrial Development Board  
Regular Minutes  
Thursday, March 27, 2025, 5:30 PM  
10001 Hwy 70 Lakeland, Tennessee 38002

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I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson 5:33 p.m. on Thursday, March 27, 2025.

II. ROLL CALL:

|                  |         |
|------------------|---------|
| Richard Gonzales | Present |
| Brian Sullivan   | Present |
| Richard Justin   | Present |
| Alan Johnson     | Present |
| Steve Laster     | Present |
| Jeff Roman       | Present |
| Shaun Brannen    | Absent  |

Staff personnel in attendance were IDB President/City Manager Michael Walker, IDB Attorney Al Bright, and City Recorder Cheyenne Carter.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting Minutes** - January 23, 2025

Richard Gonzales moved to bring this item to the floor, seconded by Richard Justin.

Discussion ensued.

***When the question was called the January 23, 2025 Regular Meeting minutes and the March 6, 2025 Special Called Meeting minutes passed as presented, voice vote, 6 in favor 0 against 0 abstain (6-0-0).***

2. **Special Called Meeting** - March 6, 2025

Please see voting record on previous item.

IV. PUBLIC DISCUSSION:

None.

V. REPORTS OF OFFICERS AND COMMITTEES:

1. IDB President's Report
  - a. February IDB Financial Statements  
IDB President/City Manager Michael Walker offered this report.
  - b. Economic Development Update  
IDB President/City Manager Michael Walker offered this report.

VI. UNFINISHED BUSINESS:  
None.

VII. NEW BUSINESS:

1. **Resolution** - approving draw request 16 in connection with the tax increment financing for Ashmont Developer, LLC.

Jeff Roman moved to bring this item to the floor, seconded by Richard Justin.

Discussion ensued.

***When the question was called the resolution passed as presented, roll call vote, 6 in favor 0 against 0 abstain (6-0-0).***

**Yea:** Richard Gonzales, Brian Sullivan, Richard Justin, Alan Johnson, Steve Laster, Jeff Roman

**Nay:** None

**Abstain:** None

2. **Discussion and Possible Action** - regarding the feasibility of removing all the lots in the completed "shopping center section" from the current Lake District TIF in order to allow for the City of Lakeland and Shelby County to collect the full amount of the property tax assessment for this section of the Lake District development. *Sponsored by Vice Chair Gonzales*

Richard Gonzales moved to bring this item to the floor, seconded by Richard Justin.

Vice Chair Richard Gonzales presented this item.

Discussion ensued.

*For the record:* This item is tabled to a future meeting.

*For the record:* Richard Gonzales motioned to add a regular agenda item 3 seconded by Jeff Roman. No objections were heard. Please note

the added item to the regular agenda.

3. **Resolution** - approving the loan documents with FirstBank and draw request 1 for the development of the Lakeland Safety TIF. *added from the floor*

Discussion ensued.

*For the record:* Louis Ricci addressed the board at the board's request.

***When the question was called the resolution passed as presented, voice vote, 6 in favor 0 against 0 abstain (6-0-0).***

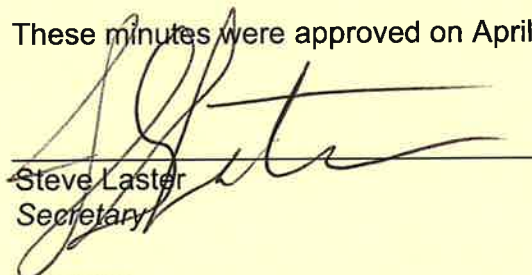
VIII. ANNOUNCEMENTS:

1. Alan Johnson provided an update from a local developer regarding their project updates.
2. Louis Ricci provided appreciation to the board members and their dedication.

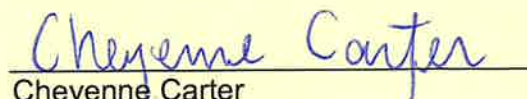
IX. ADJOURNMENT:

There being no other business on which to act, the meeting was adjourned without objection at 5:56pm on Thursday, March 27, 2025.

These minutes were approved on April 24, 2025.

  
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Steve Laster  
Secretary

ATTEST:

  
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Cheyenne Carter  
City Recorder