



Industrial Development Board
Regular Agenda
Thursday, March 27, 2025, 5:30 PM
10001 Hwy 70 Lakeland, Tennessee 38002

- I. CALL TO ORDER:
- II. ROLL CALL:
- III. APPROVAL OF MINUTES OF PREVIOUS MEETING:
 1. **Regular Meeting Minutes** - January 23, 2025
 2. **Special Called Meeting** - March 6, 2025
- IV. PUBLIC DISCUSSION:
- V. REPORTS OF OFFICERS AND COMMITTEES:
 1. IDB President's Report
 - a. February IDB Financial Statements
 - b. Economic Development Update
- VI. UNFINISHED BUSINESS:
- VII. NEW BUSINESS:
 1. **Resolution** - approving draw request 16 in connection with the tax increment financing for Ashmont Developer, LLC.
 2. **Discussion and Possible Action** - regarding the feasibility of removing all the lots in the completed "shopping center section" from the current Lake District TIF in order to allow for the City of Lakeland and Shelby County to collect the full amount of the property tax assessment for this section of the Lake District development. *Sponsored by Vice Chair Gonzales*
- VIII. ANNOUNCEMENTS:
- IX. ADJOURNMENT: