



Industrial Development Board
Regular Meeting Minutes
Thursday, December 19, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson 5:30 p.m. on Thursday, December 19, 2024.

II. ROLL CALL:

Richard Gonzales	Present
Brian Sullivan	Present
Richard Justin	Present
Alan Johnson	Present
Steve Laster	Present
Jeff Roman	Present
Shaun Brannen	Present
Commissioner Derek Johnston	Present

Staff personnel in attendance were City Manager Michael Walker, Parks and Recreation Director Andrew Fisher and City Recorder Cheyenne Carter.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting** - November 21, 2024

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

Discussion ensued.

When the question was called the meeting minutes passed as presented, voice vote, 8 in favor 0 against 0 abstain (8-0-0).

IV. PUBLIC DISCUSSION:

Mayor Roman offered an appreciation speech and other community updates.

V. REPORTS OF OFFICERS AND COMMITTEES:

1. IDB Financial Statements - November 2024
IDB President/City Manager Michael Walker offered this report.
2. Tennessee Comptroller of the Treasury - Report on Debt Obligation, TIF City Gateway Note, Series 2024
Chair Alan Johnson moved to defer this item to the next regular meeting. No objections were heard.

VI. UNFINISHED BUSINESS:
None.

VII. NEW BUSINESS:

1. **Resolution** - approving draw request 13 in connection with the tax increment financing for Ashmont Developer, LLC.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

IDB President/City Manager Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 8 in favor 0 against 0 abstain (8-0-0).

2. **Resolution** - approving draw request 22 in connection with the tax increment financing for Lakeland Commons, LP.

Richard Gonzales moved to bring this item to the floor, seconded by Jeff Roman.

IDB President/City Manager Michael Walker presented this item.

Discussion ensued.

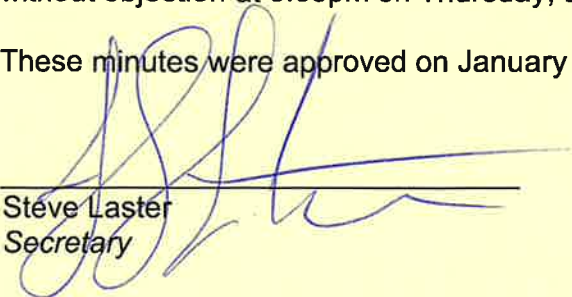
When the question was called the resolution passed as presented, voice vote, 8 in favor 0 against 0 abstain (8-0-0).

VIII. ANNOUNCEMENTS:

IX. ADJOURNMENT:

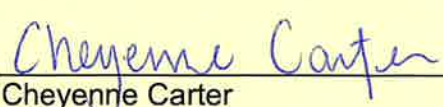
There being no other business on which to act, the meeting was adjourned without objection at 5:55pm on Thursday, December 19, 2024.

These minutes were approved on January 23, 2025.



Steve Laster
Secretary

ATTEST:



Cheyenne Carter
City Recorder