



Industrial Development Board
Regular Meeting Minutes
Thursday, November 21, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson 5:30 p.m. on Thursday, November 21, 2024.

II. ROLL CALL:

Richard Gonzales	Present
Derek Johnston	Present
Richard Justin	Present
Alan Johnson	Present
Steve Laster	Present
Mayor Roman (non-vote)	Present
Shaun Brannen	Absent
Brian Sullivan	Absent

Staff personnel in attendance were City Manager/IDB President Michael Walker, Parks and Recreation Director Andrew Fisher and City Recorder Cheyenne Carter.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting Minutes** - October 24, 2024

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

Discussion ensued.

When the question was called the minutes passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

IV. PUBLIC DISCUSSION:

None

V. REPORTS OF OFFICERS AND COMMITTEES:

1. November 2024 IDB President's Report

a. October 2024 IDB Financial Statements

This report was offered by City Manager/IDB President Michael Walker.

VI. UNFINISHED BUSINESS:
None.

VII. NEW BUSINESS:

1. **Resolution** - approving draw request 12 in connection with the tax increment financing for Ashmont Developer, LLC.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

City Manager/IDB President Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

2. **Resolution** - approving payment request 2 in connection with the development agreement by and between the Industrial Development Board of the City of Lakeland, Tennessee, and the City of Lakeland, Tennessee, for the development of the Lakeland Gateway.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

City Manager/IDB President Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

3. **Resolution** - approving the Loan Modification Agreement by and between the Industrial Development Board of the City of Lakeland, Tennessee and FirstBank, and joined in by Lakeland Commons, LLC.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

City Manager/IDB President Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

4. **Resolution** - adopting a development agreement between the Industrial Development Board of the City of Lakeland, Tennessee, and the City of Lakeland, Tennessee, related to the Safety tax increment financing

development area.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

City Manager/IDB President Michael Walker presented this item.

Discussion ensued.

For the record: Comments were heard from the developer at the request of the board.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

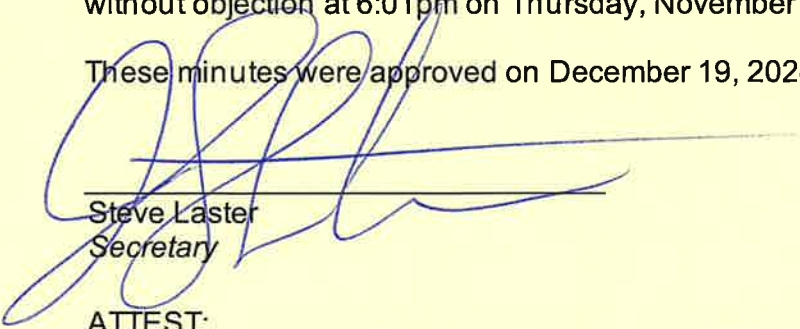
VIII. ANNOUNCEMENTS:

1. City Manager/IDB President Michael Walker announced new BOC member, Commissioner Johnston, and thanked him for his service to the IDB as he served his last meeting.

IX. ADJOURNMENT:

There being no other business on which to act, the meeting was adjourned without objection at 6:01pm on Thursday, November 21, 2024.

These minutes were approved on December 19, 2024.



Steve Laster
Secretary

ATTEST:



Cheyenne Carter
City Recorder