



Industrial Development Board
Regular Meeting Minutes
Thursday, October 24, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson 5:30 p.m. on Thursday, October 24, 2024.

II. ROLL CALL:

Richard Gonzales	Present
Shaun Brannen	Present
Derek Johnston	Present
Richard Justin	Present
Alan Johnson	Present
Steve Laster	Present
Brian Sullivan	Absent
Mayor Josh Roman	Absent

Staff personnel in attendance were City Manager Michael Walker and City Recorder Cheyenne Carter.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. Regular Meeting Minutes - September 26, 2024

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

Discussion ensued.

When the question was called the meeting minutes passed as presented, voice vote, 6 in favor 0 against 0 abstain (6-0-0).

IV. PUBLIC DISCUSSION:
None

V. REPORTS OF OFFICERS AND COMMITTEES:

1. President's Report

- a. September 2024 IDB Financial Statements
This report was offered by IDB President Michael Walker.

- b. Tennessee Comptroller of the Treasury - Report on Debt Obligation, TIF Gateway Note, Series 2024

This report was offered by IDB President Michael Walker.

VI. UNFINISHED BUSINESS:

None

VII. NEW BUSINESS:

1. **Resolution** - approving draw request 11 in connection with the tax increment financing for Ashmont Developer, LLC.

Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

Discussion ensued.

When the question was called the resolution passed as presented, voice vote, 6 in favor 0 against 0 abstain (6-0-0).

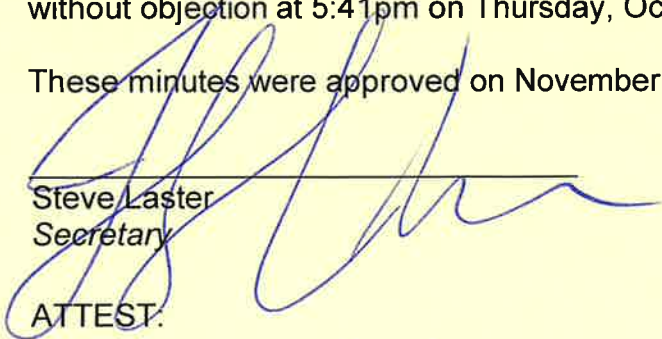
VIII. ANNOUNCEMENTS:

1. City Manager and IDB President announced the upcoming West TN Trail Run event and encourage the board members to participate and spread awareness.

IX. ADJOURNMENT:

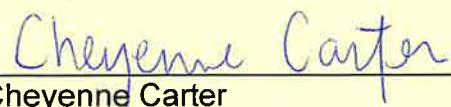
There being no other business on which to act, the meeting was adjourned without objection at 5:41pm on Thursday, October 24, 2024.

These minutes were approved on November 21, 2024.



Steve Laster
Secretary

ATTEST:



Cheyenne Carter
City Recorder