CITY OF
LAKELAND
TENNESSEE

Industrial Development Board
Regular Meeting Minutes
Thursday, September 26, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Chair Alan Johnson at 5:30 p.m. on Thursday, September 26, 2024.

II. ROLL CALL:

Alan Johnson	Present
Derek Johnston	Present
Richard Gonzales	Present
Steve Laster	Present
Brian Sullivan	Present
Shaun Brannen	Absent
Richard Justin	Absent

Staff personnel in attendance were City Manager/IDB President Michael Walker, and Community Development Specialist Lisa West as acting recorder.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting Minutes** - August 22, 2024

Richard Gonzales moved to bring this item to the floor, seconded by Brian Sullivan.

Discussion ensued.

When the question was called the meeting minutes passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

IV. PUBLIC DISCUSSION:

None.

V. REPORTS OF OFFICERS AND COMMITTEES:

1. IDB President's Report - Financial Statements for August
Richard Gonzales moved to bring this item to the floor, seconded by Brian Sullivan.

IDB President/City Manager Michael Walker offered this report.

Discussion ensued.

VI. OLD BUSINESS:
None.

VII. NEW BUSINESS:

1. **Resolution** - approving the loan documents with FirstBank for the development of the Lakeland Gateway.

   Richard Gonzales moved to bring this item to the floor, seconded by Steve Laster.

   IDB President/City Manager Michael Walker presented this item.

   Discussion ensued.

   When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against 0 abstain (5-0-0).

   Yea: Richard Gonzales, Derek Johnston, Brian Sullivan, Alan Johnson, Steve Laster

   Nay: None

   Abstain: None

2. **Resolution** - approving draw request 10 in connection with the tax increment financing for Ashmont Developer, LLC.

   For the record: IDB President/City Manager Michael Walker requested regular agenda items 2 and 3 be brought to the floor for discussion together. No objections were heard.

   Richard Gonzales moved to bring regular agenda items 2 and 3 to the floor, seconded by Brian Sullivan.

   IDB President/City Manager Michael Walker presented regular agenda items 2 and 3.

   Discussion ensued.

   For the record: The meeting paused for an executive session and resumed after the completion of the executive session.

   Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against 0 abstain (5-0-0).

Yea: Richard Gonzales, Derek Johnston, Brian Sullivan, Alan Johnson, Steve Laster

Nay: None

Abstain: None

For the record: No official actions were taken regarding the TIF draw request format.

3. **Discussion and Possible Action** - regarding TIF draw request format. *Sponsored by Chair Johnson*

   For the record: All information regarding this item are recorded under regular agenda item 2.

VIII. ANNOUNCEMENTS:

1. Chair Alan Johnson requested a monthly update from the developers on the Ashmont project.
2. Derek Johnston requested an update from the developers on the Lakeland Commons project.

IX. ADJOURNMENT:

There being no other business on which to act, the meeting was adjourned without objection at 5:56pm on Thursday, September 26, 2024.

These minutes were approved on October 24, 2024.

Steve Laster
Secretary

ATTEST:

Cheyenne Carter

Cheyenne Carter
City Recorder