



Industrial Development Board
Regular Meeting Minutes
Thursday, August 22, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

I. CALL TO ORDER:

The meeting was called to order by Vice Chair Richard Gonzales at 5:30 p.m. on Thursday, August 22, 2024.

II. ROLL CALL:

Richard Gonzales	Present
Shaun Brannen	Present
Derek Johnston	Present
Brian Sullivan	Present
Steve Laster	Present
Richard Justin	Absent
Alan Johnson	Absent

Staff personnel in attendance were City Manager Michael Walker, IDB Attorney Al Bright, Planning Director Paul Luker, and Community Development Specialist Lisa West (as acting recorder).

III. PUBLIC HEARING:

1. **Resolution** - approving an Economic Impact Plan and Tax Increment Financing Plan for Lakeland Safety TIF and authorizing the submission of said plan to the Board of Commissioners of the City of Lakeland, Tennessee and the County Commission of Shelby County, Tennessee.
For the record: No public comments were heard.

IV. APPROVAL OF MINUTES OF PREVIOUS MEETING:

1. **Regular Meeting Minutes** - July 25, 2024

Shaun Brannen moved to bring this item to the floor, seconded by Brian Sullivan.

Discussion ensued.

When the question was called the meeting minutes passed as presented, voice vote, 5 in favor 0 against 0 abstain (5-0-0).

V. PUBLIC DISCUSSION:
None.

VI. REPORTS OF OFFICERS AND COMMITTEES:

1. **President's Report** - Financial Statements

IDB President and City Manager Michael Walker offered this report.

VII. OLD BUSINESS:
None.

VIII. NEW BUSINESS:

1. **Resolution** - approving draw request 9 in connection with the tax increment financing for Ashmont Developer, LLC.

Brian Sullivan moved to bring this item to the floor, seconded by Derek Johnston.

IDB President and City Manager Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against 0 abstain (5-0-0).

Yea: Richard Gonzales, Shaun Brannen, Derek Johnston, Brian Sullivan, Steve Laster

Nay: None

Abstain: None

2. **Resolution** - approving an Economic Impact Plan and Tax Increment Financing Plan for Lakeland Safe City TIF and authorizing the submission of said plan to the Board of Commissioners of the City of Lakeland, Tennessee and the County Commission of Shelby County, Tennessee.

Shaun Brannen moved to bring this item to the floor, seconded by Brian Sullivan.

IDB President and City Manager Michael Walker presented this item.

Discussion ensued.

For the record: Dexter Muller answered questions and provided

additional context at the request of the board.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against 0 abstain (5-0-0).

Yea: Richard Gonzales, Shaun Brannen, Derek Johnston, Brian Sullivan, Steve Laster

Nay: None

Abstain: None

3. **Resolution** - approving a loan commitment letter with FirstBank for the development of Lakeland Gateway.

Steve Laster moved to bring this item to the floor, seconded by Shaun Brannen.

IDB President and City Manager Michael Walker presented this item.

Discussion ensued.

For the record: City Attorney Will Patterson answered questions and provided additional context at the request of the board.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against 0 abstain (5-0-0).

Yea: Richard Gonzales, Shaun Brannen, Derek Johnston, Brian Sullivan, Steve Laster

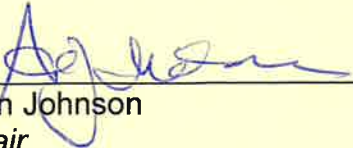
Nay: None

Abstain: None

- IX. ANNOUNCEMENTS:
None.

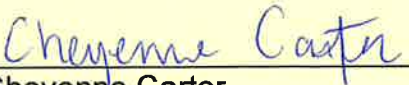
- X. ADJOURNMENT:
There being no other business on which to act, the meeting was adjourned without objection at 5:58pm on Thursday, August 22, 2024.

These minutes were approved on September 26, 2024.



Alan Johnson
Chair

ATTEST:



Cheyenne Carter
City Recorder