



Board of Commissioners
Regular Meeting Agenda
Tuesday, June 18, 2024, 5:30 PM
City Hall, Lakeland, Tennessee 38002

- I. CALL TO ORDER BY MAYOR:
- II. INVOCATION:
- III. PLEDGE:
- IV. ROLL CALL BY RECORDER:
- V. PUBLIC HEARING:
 1. **Ordinance - Second and Final Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2024 and ending June 30, 2025.
 2. **Ordinance - Second and Final Reading** - amending the fiscal year 2024 annual budget passed by Ordinance O-10-2023, as amended by Ordinance O-3-2024.
- VI. TREASURER'S REPORT:
- VII. REPORTS FROM COMMITTEES, MEMBERS OF THE BOARD OF COMMISSIONERS & OTHER OFFICERS:
 - Sheriff's Report
 - a. May Lakeland Crime Report
 - City Manager's Report
 - a. June 2024 City Manager's Report
 - Commissioners' Report
 - a. Industrial Development Board - *Mayor Roman*
 - b. Board of Education - *Vice Mayor Wright*
 - c. Municipal Planning/Design Review Commission - *Commissioner Atkinson*
- VIII. PUBLIC COMMENTS:

IX. SEWERAGE COMMISSION BUSINESS:

X. CONSENT AGENDA:

XI. REGULAR AGENDA:

1. **Approval of previous meeting minutes** - May 16, 2024
2. **Ordinance - Second and Final Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2024 and ending June 30, 2025.
3. **Ordinance - Second and Final Reading** - amending the fiscal year 2024 annual budget passed by Ordinance O-10-2023, as amended by Ordinance O-3-2024.
4. **Resolution** - authorizing the purchase of a motor and impeller for Pump Stations #22 and #23 from Van Brocklin and Associates.
5. **Resolution** - authorizing the purchase of a booster pump for the sludge press at the Scotts Creek Wastewater Treatment Plant from Tencarva Machinery Company.
6. **Resolution** - authorizing the issuance and payment of interfund bond anticipation notes in an amount not to exceed \$20,000,000.
7. **Resolution** - authorizing the City Manager and/or City Attorney to obtain the necessary easements for the construction of the Oliver Creek Interceptor by negotiation and authorizing City Attorney to file and pursue condemnation proceedings concerning the necessary easement on Tract 2 owned by Lakeland Apartments TN Associates, LLC.
8. **Resolution** - authorizing the City Manager to enter into an agreement with Tennessee Soccer Academy for a youth recreation soccer program.
9. **Resolution** - authorizing the submission of an application for the BlueCross Healthy Place grant through the BlueCross BlueShield of Tennessee Foundation. *Sponsored by Commissioner Dial*
10. **Resolution** - authorizing the Mayor to sign a proclamation designating July 2024 as Parks and Recreation Month in the City of Lakeland, Tennessee. *Sponsored by Commissioner Dial*

11. **Resolution** - requesting and authorizing a thorough investigation by the Tennessee Bureau of Investigation and the Shelby County Attorney General of the contract between the Lakeland Arts Council and the Memphis Symphony Orchestra that was signed by Vice Mayor Wesley Wright/the Lakeland Arts Council and Peter Abell, President and CEO of the Memphis Symphony Orchestra on March 5, 2024 prior to the authorization and approval by the Lakeland Board of Commissioners.
Sponsored by Commissioner McCarter
12. **Discussion and Possible Action** - regarding the City Attorney's May 2, 2024 report to the Board of Commissioners.

XII. ANNOUNCEMENTS:

XIII. ADJOURNMENT:

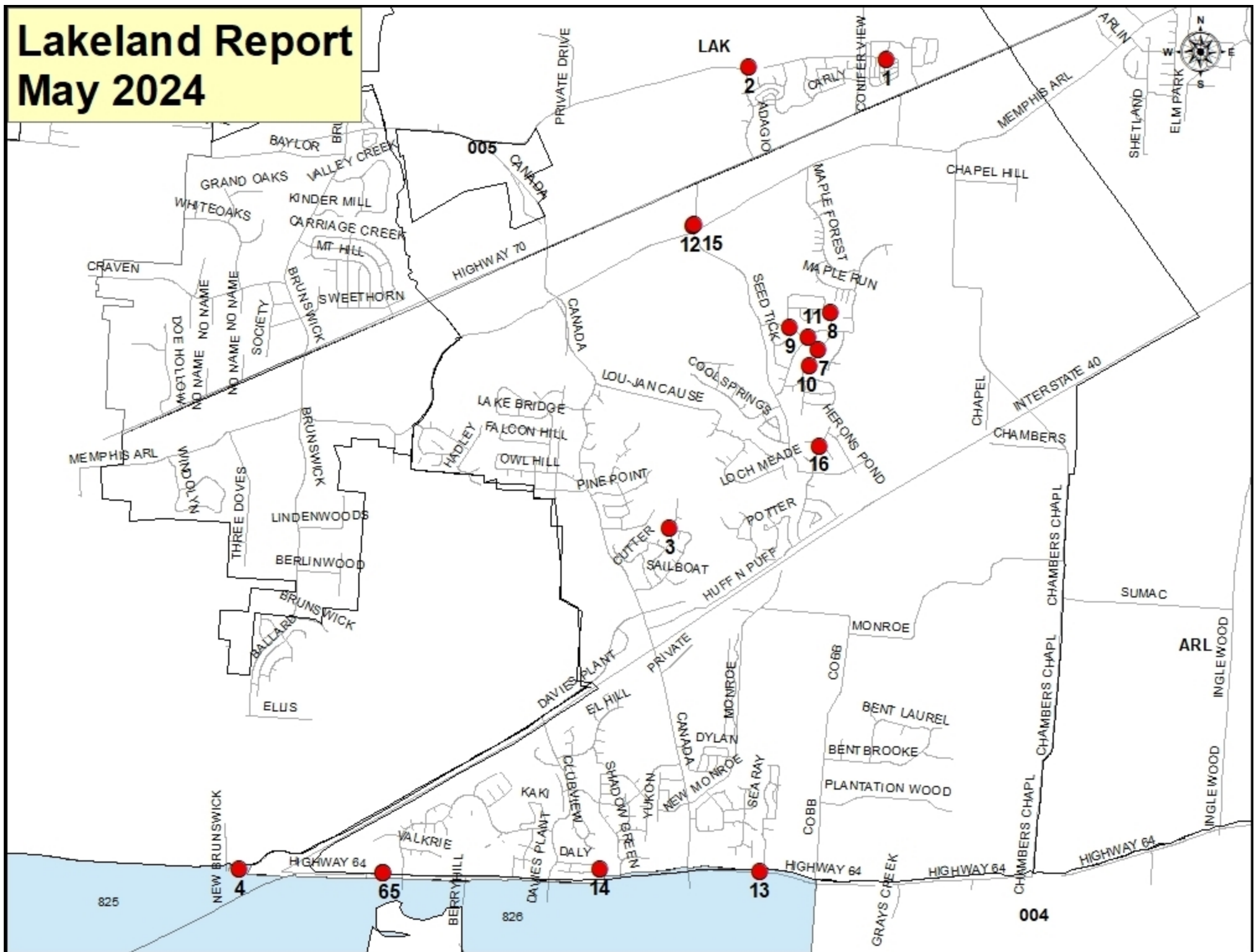
Shelby County Sheriff's Office



Crime Report

Lakeland May 2024

Lakeland Report May 2024



Incident Table

ID #	CASE_NUMBER	DEPT. CODE	METHOD OF ENTRY	DATE OF INCIDENT
1	2405000351SH	Burglary/Residential		5/8/2024
2	2405000794SH	MVT/Passenger Vehicle	THROUGH UNLOCKED DOOR FRONT DOOR	5/19/2024
3	2405001022SH	MVT/Passenger Vehicle	BROKE FRONT DOOR	5/24/2024
4	2405001246SH	MVT/Passenger Vehicle	BROKE SIDE WINDOW	5/29/2024
5	2405000521SH	Shoplifting/Misdemeanor	THROUGH UNLOCKED DOOR FRONT DOOR	5/12/2024
6	2405000440SH	Shoplifting/Misdemeanor	THROUGH UNLOCKED DOOR FRONT DOOR	5/10/2024
7	2405000479SH	Theft from Motor Vehicle	THROUGH UNLOCKED DOOR SIDE DOOR	5/11/2024
8	2405000480SH	Theft from Motor Vehicle	THROUGH UNLOCKED DOOR FRONT DOOR	5/11/2024
9	2405000623SH	Theft from Motor Vehicle	THROUGH UNLOCKED DOOR SIDE DOOR	5/14/2024
10	2405000618SH	Theft from Motor Vehicle	THROUGH UNLOCKED DOOR SIDE DOOR	5/14/2024
11	2405000898SH	Theft from Motor Vehicle	THROUGH UNLOCKED DOOR FRONT DOOR	5/21/2024
12	2405001242SH	Theft from Motor Vehicle	BROKE SIDE WINDOW	5/29/2024
13	2405000819SH	Theft from Motor Vehicle	BROKE SIDE DOOR	5/19/2024
14	2405000875SH	Vandalism/Misdemeanor		5/20/2024
15	2405001201SH	Vandalism/Misdemeanor		5/29/2024
16	2405000994SH	Vandalism/Misdemeanor		5/20/2024

All Incident Count

Incident	Count
Burglary/Residential	1
Drug Equipment Violation	1
Drugs/Narcotics Violation/Felony	1
False Pretenses/Swindle/Confidence Game	2
Intimidation	2
MVT/Passenger Vehicle	3
Shoplifting/Misdemeanor	2
Theft from Motor Vehicle	7
Vandalism/Misdemeanor	3
Grand Total	22

Tracked Count

Tracked Crimes	May-24	Apr-24	May-23
Agg Assault	0	1	1
Burg Bus	0	0	1
Burg Const	0	0	2
Burg Res	1	3	1
MVT	3	2	1
Other Lar	2	2	1
Robb Ind	0	0	0
Theft Fm Bldg	0	0	0
Theft fm Mot Veh	7	2	6
Vandalism	3	1	1
Totals	16	11	14

END OF PRESENTATION



**BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, MAY 16, 2024, 5:30 P.M.
CITY HALL, LAKELAND, TENNESSEE 38002**

I. CALL TO ORDER BY MAYOR:

The meeting was called to order by Mayor Josh Roman at 5:30 p.m. on Thursday, May 16, 2024.

II. INVOCATION:

Offered by Mayor Josh Roman.

III. PLEDGE:

Mayor Josh Roman led the pledge to the flag.

IV. ROLL CALL BY RECORDER:

Commissioner Jim Atkinson	Present
Commissioner Michele Dial	Present
Commissioner Connie McCarter	Present
Mayor Josh Roman	Present
Vice Mayor Wesley Wright	Present

Staff personnel in attendance were City Attorney Will Patterson, City Manager Michael Walker, Parks and Recreation Director Andrew Fisher, Recreation Manager John Proctor and City Recorder Cheyenne Carter.

V. PUBLIC HEARING:

None.

VI. TREASURER'S REPORT:

1. Status update on the Finance Department and financial reporting

This update was offered by City Manager Michael Walker.

VII. REPORTS FROM COMMITTEES, MEMBERS OF THE BOARD OF COMMISSIONERS & OTHER OFFICERS:

Sheriff's Report

a. April Lakeland Crime Report

This report was offered by Lieutenant Less.

City Manager's Report

a. May 2024 City Manager's Report

This report was offered by City Manager Michael Walker.

Commissioners' Reports

a. Lakeland Board of Education – *Vice Mayor Wight*

This report was offered by Vice Mayor Wright.



**BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, MAY 16, 2024, 5:30 P.M.
CITY HALL, LAKELAND, TENNESSEE 38002**

- b. Municipal Planning & Design Review Commission –
Commissioner Atkinson

This report was offered by Commissioner Atkinson.

- c. Parks and Recreation Board – *Commissioner Dial*

This report was offered by Commissioner Dial.

VIII. PUBLIC COMMENTS:

None

IX. SEWERAGE COMMISSION BUSINESS:

None

X. CONSENT AGENDA:

None

XI. REGULAR AGENDA:

1. **Approval of minutes from previous meeting** – May 2, 2024

Commissioner Atkinson moved to bring this item to the floor, seconded by Commissioner Dial.

Discussion ensued.

When the question was called the meeting minutes passed as presented, roll call vote, 4 in favor 1 against (4-1).

Commissioner Atkinson	Yea
Commissioner Dial	Yea
Commissioner McCarter	Nay
Vice Mayor Wright	Yea
Mayor Roman	Yea

2. **Ordinance – First Reading** – adopting the annual budget and tax rate for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Vice Mayor Wright moved to bring this item to the floor, seconded by Commissioner Dial.

For the record: School Superintendent Dr. Ted Horrell presented the Lakeland School System 2024-2025 Budget Overview.

Discussion ensued.

City Manager Michael Walker presented this item.



**BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, MAY 16, 2024, 5:30 P.M.
CITY HALL, LAKE LAND, TENNESSEE 38002**

For the record: At this time, Mayor Roman suspended the rules of the meeting to allow for the Sheriff's report without objection. After the Sheriff's report was completed, the meeting rules continued and regular agenda item number 2 continued.

Discussion ensued.

When the question was called the first reading of the ordinance passed as presented, roll call vote, 4 in favor 1 against (4-1).

Commissioner Atkinson	Yea
Commissioner Dial	Yea
Commissioner McCarter	Nay
Vice Mayor Wright	Yea
Mayor Roman	Yea

3. **Ordinance – First Reading** – amending the fiscal year 2024 annual budget passed by Ordinance O-10-2023, as amended by Ordinance O-3-2024.

Vice Mayor Wright moved to bring this item to the floor, seconded by Commissioner Atkinson.

City Manager Michael Walker presented this item.

Discussion ensued.

When the question was called the first reading of the ordinance passed as presented, roll call vote, 5 in favor 0 against (5-0).

Commissioner Atkinson	Yea
Commissioner Dial	Yea
Commissioner McCarter	Yea
Vice Mayor Wright	Yea
Mayor Roman	Yea

4. **Resolution** – amending the calendar year 2024 meeting calendar and the fiscal year 2025 annual budget preparation calendar.

Commissioner Atkinson moved to bring this item to the floor, seconded by Vice Mayor Wright.

City Manager Michael Walker presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against (5-0).

Commissioner Atkinson	Yea
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**BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, MAY 16, 2024, 5:30 P.M.
CITY HALL, LAKELAND, TENNESSEE 38002**

Commissioner Dial	Yea
Commissioner McCarter	Yea
Vice Mayor Wright	Yea
Mayor Roman	Yea

5. **Resolution** – authorizing the submission of an application for grant funding for the Lakeland Community Center through the Connected Community Facilities grant program through the Tennessee Department of Economic & Community Development.

Vice Mayor Wright moved to bring this item to the floor, seconded by Commissioner Dial.

Parks and Recreation Director Andrew Fisher presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 5 in favor 0 against (5-0).

Commissioner Atkinson	Yea
Commissioner Dial	Yea
Commissioner McCarter	Yea
Vice Mayor Wright	Yea
Mayor Roman	Yea

6. **Resolution** - approving a contract with Kimley-Horn for design and engineering services for a City Hall t-ball field.

Vice Mayor Wright moved to bring this item to the floor, seconded by Commissioner Dial.

Parks and Recreation Director Andrew Fisher presented this item.

Discussion ensued.

When the question was called the resolution passed as presented, roll call vote, 4 in favor 1 against (4-1).

Commissioner Atkinson	Yea
Commissioner Dial	Yea
Commissioner McCarter	Nay
Vice Mayor Wright	Yea
Mayor Roman	Yea

7. **Discussion and Possible Action** – update on the Lakeland Community Center project and related loan funding through the United States Department of Agriculture Rural Development program.



**BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, MAY 16, 2024, 5:30 P.M.
CITY HALL, LAKELAND, TENNESSEE 38002**

Vice Mayor Wright moved to bring this item to the floor, seconded by Commissioner Dial.

City Manager Michael Walker presented this item.

Discussion ensued.

For the record: Mayor Roman declared the action to this item would be deferred to the June 18 meeting.

XII. ANNOUNCEMENTS:

None.

XIII. ADJOURNMENT:

There being no other business on which to act, the meeting was adjourned without objection at 6:54 p.m. on Thursday, May 16, 2024.

These minutes were approved on June 18, 2024.

Josh Roman
Mayor

ATTEST:

Cheyenne Carter
City Recorder



Board of Commissioners

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Ordinance - Second and Final Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Staff Contact: Michael Walker, City Manager

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve ordinance O-5-20254.

BUDGET IMPACT

This ordinance sets appropriations for fiscal year 2025.

DISCUSSION

The changes between first and second reading are outlined on page 11 of the Annual Budget document in the section titled "CHANGES FROM PROPOSED TO ADOPTED BUDGET."

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

WHEREAS, *Tennessee Code Annotated* (“T.C.A.”) § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

WHEREAS, the activities in the sewer enterprise proprietary fund type are supported by charges for services and are not in a fund type included in T.C.A. § 6-56-203 (quoted above) yet operate under an annual financial plan; and,

WHEREAS, the City Manager, as budget commissioner, has presented the Annual Budget document to the Board of Commissioners, such document included the appropriated budget schedules, budgetary comparison schedules, and other financial plans, in accordance with City Charter; and,

WHEREAS, the Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year actual results and current year estimated results in a newspaper of general circulation not less than ten (10) days prior to the meeting wherein the Board will consider final passage of the budget:

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, as follows:

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

GENERAL FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Property taxes	\$ 4,953,825	\$ 5,840,218	\$ 5,931,392
Local sales taxes	3,364,638	3,439,484	4,240,739
Intergovernmental	1,974,191	2,043,058	2,366,757
Licenses and permits	182,990	157,647	378,448
Charges for services	111,522	222,385	302,399
Federal, state, and local grants	7,891,917	677,540	9,311,456
Contributions	-	-	6,000,000
Interest income	231,730	360,000	205,000
Other income	15,002	18,000	15,000
OTHER FINANCING SOURCES			
Issuance of debt	7,015,747	-	14,500,000
Transfers in	700,000	-	-
Total revenues and other financing sources	26,441,562	12,758,332	43,251,191
EXPENDITURES			
Current			
General government	2,092,550	2,603,418	2,957,518
Community development	1,000,432	1,045,819	1,113,154
Public works	602,062	721,049	1,138,961
Parks and recreation	1,005,530	1,124,433	1,305,525
Debt service (principal and interest)	27,500	-	-
Capital outlays	5,491,200	8,370,101	30,244,000
OTHER FINANCING USES			
Transfers out	12,588,979	5,383,696	6,446,616
Total appropriations	22,808,253	19,248,516	43,205,774
Change in Fund Balance (Revenues - Appropriations)	3,633,309	(6,490,184)	45,417
Fund balance, beginning	10,175,912	13,809,221	7,319,037
Fund balance, ending	\$ 13,809,221	\$ 7,319,037	\$ 7,364,454
Ending Fund Balance as % of Total Appropriations	60.5%	38.0%	17.0%

STATE STREET AID FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Intergovernmental	\$ 485,418	\$ 497,966	\$ 524,673
Federal, state, and local grants	-	117,000	117,000
OTHER FINANCING SOURCES			
Transfers in	1,971,747	1,866,910	2,218,513
Total revenues and other financing sources	2,457,165	2,481,876	2,860,186
EXPENDITURES			
Current			
Public works	2,741,859	4,515,773	2,739,844
Capital outlays	425,434	20,000	182,000
Total appropriations	3,167,293	4,535,773	2,921,844
Change in Fund Balance (Revenues - Appropriations)	(710,128)	(2,053,897)	(61,658)
Fund balance, beginning	2,825,683	2,115,555	61,658
Fund balance, ending	\$ 2,115,555	\$ 61,658	\$ -
Ending Fund Balance as % of Total Appropriations	66.8%	1.4%	0.0%

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

STORMWATER FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 205,306	\$ 210,417	\$ 220,018
OTHER FINANCING SOURCES			
Transfers in	-	-	53,000
Total revenues and other financing sources	205,306	210,417	273,018
EXPENDITURES			
Current			
Public works	101,394	91,390	108,737
Capital outlays	34,474	300,000	475,000
Total appropriations	135,868	391,390	583,737
Change in Fund Balance (Revenues - Appropriations)	69,438	(180,973)	(310,719)
Fund balance, beginning	422,398	491,836	310,863
Fund balance, ending	\$ 491,836	\$ 310,863	\$ 144
Ending Fund Balance as % of Total Appropriations	362.0%	79.4%	0.0%

SOLID WASTE FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 1,357,587	\$ 1,408,678	\$ 1,398,089
Federal, state, and local grants	19,063	-	-
OTHER FINANCING SOURCES			
Transfers in	63,500	275,000	282,721
Total revenues and other financing sources	1,440,150	1,683,678	1,680,810
EXPENDITURES			
Current			
Public works	1,400,774	1,749,667	1,680,810
Capital outlays	239,949	-	-
Total appropriations	1,640,723	1,749,667	1,680,810
Change in Fund Balance (Revenues - Appropriations)	(200,573)	(65,989)	-
Fund balance, beginning	266,562	65,989	-
Fund balance, ending	\$ 65,989	\$ -	\$ -
Ending Fund Balance as % of Total Appropriations	4.0%	0.0%	0.0%

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ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

DEBT SERVICE FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Interest income	\$ 9	\$ -	\$ -
OTHER FINANCING SOURCES			
Transfers in	9,759,027	2,501,191	3,140,717
Total revenues and other financing sources	9,759,036	2,501,191	3,140,717
EXPENDITURES			
Debt Service			
Principal	8,256,730	1,056,315	1,084,339
Interest and fiscal charges	1,502,297	1,444,876	2,056,378
Total appropriations	9,759,027	2,501,191	3,140,717
Change in Fund Balance (Revenues - Appropriations)	9	-	-
Fund balance, beginning	45	54	54
Fund balance, ending	\$ 54	\$ 54	\$ 54
Ending Fund Balance as % of Total Appropriations	0.0%	0.0%	0.0%

GENERAL PURPOSE SCHOOL FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Property taxes	\$ 5,637,809	\$ 6,187,107	\$ 7,259,594
Local sales taxes	3,475,610	3,879,538	4,552,025
Intergovernmental	11,601,396	14,439,968	17,444,228
Charges for services	52,469	43,000	71,587
Federal, state, and local grants	484,262	32,000	32,000
Interest income	2,978	4,500	5,500
Other income	51,067	55,000	80,000
OTHER FINANCING SOURCES			
Transfers in	713,505	740,595	751,665
Total revenues and other financing sources	22,019,096	25,381,708	30,196,599
EXPENDITURES			
Current			
Education	21,020,428	25,647,907	31,416,936
Capital outlays	162,471	164,400	-
OTHER FINANCING USES			
Transfers out	700,000	663,790	3,000,000
Total appropriations	21,882,899	26,476,097	34,416,936
Change in Fund Balance (Revenues - Appropriations)	136,197	(1,094,389)	(4,220,337)
Fund balance, beginning	6,190,729	6,326,926	5,232,537
Fund balance, ending	\$ 6,326,926	\$ 5,232,537	\$ 1,012,200
Ending Fund Balance as % of Total Appropriations	28.9%	19.8%	2.9%

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ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SCHOOL CAPITAL PROJECTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Contributions	\$ 508,352	\$ 550,000	\$ 800,000
Interest income	58,296	-	-
Other income	396,549	-	-
OTHER FINANCING SOURCES			
Transfers in	81,200	663,790	3,000,000
Total revenues and other financing sources	1,044,397	1,213,790	3,800,000
EXPENDITURES			
Capital outlays	6,555,344	3,571,805	4,015,527
Total appropriations	6,555,344	3,571,805	4,015,527
Change in Fund Balance (Revenues - Appropriations)	(5,510,947)	(2,358,015)	(215,527)
Fund balance, beginning	8,084,489	2,573,542	215,527
Fund balance, ending	\$ 2,573,542	\$ 215,527	\$ -
Ending Fund Balance as % of Total Appropriations	39.3%	6.0%	0.0%

SCHOOL FEDERAL PROJECTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Federal, state, and local grants	\$ 1,398,819	\$ 1,240,209	\$ 1,231,959
EXPENDITURES			
Current			
Education	1,454,629	1,185,288	1,231,959
Total appropriations	1,454,629	1,185,288	1,231,959
Change in Fund Balance (Revenues - Appropriations)	(55,810)	54,921	-
Fund balance, beginning	889	(54,921)	-
Fund balance, ending	\$ (54,921)	\$ -	\$ -
Ending Fund Balance as % of Total Appropriations	-3.8%	0.0%	0.0%

SCHOOL NUTRITION FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 449,291	\$ 382,000	\$ 555,839
Federal, state, and local grants	274,594	310,700	330,700
Total revenues	723,885	692,700	886,539
EXPENDITURES			
Education	753,089	1,064,960	1,031,989
Total appropriations	753,089	1,064,960	1,031,989
Change in Fund Balance (Revenues - Appropriations)	(29,204)	(372,260)	(145,450)
Fund balance, beginning	546,914	517,710	145,450
Fund balance, ending	\$ 517,710	\$ 145,450	\$ -
Ending Fund Balance as % of Total Appropriations	68.7%	13.7%	0.0%

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ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SCHOOL DISCRETIONARY GRANTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Federal, state, and local grants	\$ 113,290	\$ 171,822	\$ 85,734
EXPENDITURES			
Education	113,290	171,822	85,734
Total appropriations	<u>113,290</u>	<u>171,822</u>	<u>85,734</u>
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Fund balance, beginning	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance as % of Total Appropriations	0.0%	0.0%	0.0%

SCHOOL LEAP FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 236,208	\$ 280,000	\$ 280,000
EXPENDITURES			
Education	264,632	280,000	280,000
Total appropriations	<u>264,632</u>	<u>280,000</u>	<u>280,000</u>
Change in Fund Balance (Revenues - Appropriations)	(28,424)	-	-
Fund balance, beginning	302,319	273,895	273,895
Fund balance, ending	<u>\$ 273,895</u>	<u>\$ 273,895</u>	<u>\$ 273,895</u>
Ending Fund Balance as % of Total Appropriations	103.5%	97.8%	97.8%

SECTION 2. As of June 30, 2025, the governing body estimates fund balances or deficits for each governmental fund type as follows:

	ESTIMATED FUND BALANCE OR NET POSITION
AT JUNE 30, 2025	
General Fund	\$ 7,364,454
State Street Aid Fund	-
Stormwater Fund	144
Solid Waste Fund	-
Debt Service Fund	54
General Purpose School Fund	1,012,200
School Capital Projects Fund	-
School Federal Projects Fund	-
School Nutrition Fund	-
School Discretionary Grants Fund	-
School LEAP Fund	273,895
Sewer Fund	18,949,106

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ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SECTION 3. The governing body projects annual operating results and ending net position for the sewer enterprise proprietary fund type for the fiscal year ending June 30, 2025, presented along with the actual operating results and ending net position for the last preceding fiscal year and estimated operating results and ending net position for the current fiscal year, as follows:

SEWER FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	PLAN FY 2025
OPERATING REVENUES			
Charges for Services			
Sewer service fees	\$ 1,792,549	\$ 2,230,000	\$ 3,193,163
Service connection fees	94,800	420,000	604,300
Total operating revenues	<u>1,887,349</u>	<u>2,650,000</u>	<u>3,797,463</u>
OPERATING EXPENSES			
Personnel costs	557,835	738,432	820,806
Sewer system administration	728,495	1,246,753	1,100,100
Depreciation expense	577,514	580,000	580,000
Total operating expenses	<u>1,863,844</u>	<u>2,565,185</u>	<u>2,500,906</u>
Operating income	23,505	84,815	1,296,557
NONOPERATING REVENUES (EXPENSES)			
Interest income	96,585	12,500	5,500
Interest and fiscal charges	(78,883)	(114,940)	(518,475)
Net nonoperating revenues (expenses)	<u>17,702</u>	<u>(102,440)</u>	<u>(512,975)</u>
Capital grants and contributions	363,947	160,000	4,109,542
Change in net position	405,154	142,375	4,893,124
Net position, beginning	13,508,453	13,913,607	14,055,982
Net position, ending	<u>\$ 13,913,607</u>	<u>\$ 14,055,982</u>	<u>\$ 18,949,106</u>

SECTION 4. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness and annual debt service requirements for fiscal year 2025 as follows:

	ESTIMATED AS OF JUNE 30, 2024	BUDGET DEBT ISSUE PRINCIPAL	BUDGET DEBT SERVICE PRINCIPAL	ESTIMATED AS OF JUNE 30, 2025	BUDGET INTEREST FY 2025
GENERAL OBLIGATIONS					
TLDA Construction Loan	\$ 1,174,444	\$ -	\$ (67,932)	\$ 1,106,512	\$ 22,980
U.S. G.O. Refunding, Series 2021	14,063,727	-	(254,017)	13,809,710	298,853
Shelby County Settlement Liability	112,105	-	(55,777)	56,328	560
U.S. G.O. Bonds, Series 2022	43,849,375	-	(706,613)	43,142,762	1,094,375
Bond Anticipation Note, Series 2024	-	14,500,000	-	14,500,000	489,610
Total general obligations	<u>\$ 59,199,651</u>	<u>\$ 14,500,000</u>	<u>\$ (1,084,339)</u>	<u>\$ 72,615,312</u>	<u>\$ 1,906,378</u>
	ESTIMATED AS OF JUNE 30, 2024	PLAN DEBT ISSUE PRINCIPAL	PLAN DEBT SERVICE PRINCIPAL	PLAN AS OF JUNE 30, 2025	PLAN INTEREST FY 2025
SEWER FUND OBLIGATIONS					
TN Municipal League Note, Series 2005	\$ 1,404,000	\$ -	\$ (688,000)	\$ 716,000	\$ 3,089
SRF Note Payable	9,456,510	14,781,162	-	24,237,672	460,386
Total Sewer Fund obligations	<u>\$ 10,860,510</u>	<u>\$ 14,781,162</u>	<u>\$ (688,000)</u>	<u>\$ 24,953,672</u>	<u>\$ 463,475</u>

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ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SECTION 5. That during the ensuing fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

	TOTAL EXPENSE	FINANCED BY ESTIMATED REVENUES OR RESERVES	FINANCED BY DEBT PROCEEDS
CAPITAL PROJECTS - GOVERNMENTAL FUNDS			
Building improvements	\$ 55,000	\$ 55,000	\$ -
Sheriff's partnership complex	6,000,000	6,000,000	-
New Canada Road	11,085,000	11,085,000	-
Roads improvements	1,660,000	1,660,000	-
Park development	150,000	150,000	-
I.H. Park improvements	250,000	250,000	-
Lakeland Community Center	11,000,000	-	11,000,000
Vehicles	40,000	40,000	-
Street fund equipment	182,000	182,000	-
Storm water projects	475,000	475,000	-
LSS general projects (building improvements)	450,000	450,000	-
LSS outdoor classrooms	215,527	215,527	-
LSS central office	3,350,000	3,350,000	-
Other furniture, fixtures, and/or equipment	4,000	4,000	-

SECTION 6. No appropriation may be exceeded without an amendment of the budget ordinance as required by T.C.A. § 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with T.C.A. § 6-56-205.

SECTION 7. Money may be transferred from one appropriation to another in the same fund by the City Manager, subject to such limitations and procedures as may be set from time to time by the Board of Commissioners, and pursuant to T.C.A. § 6-56-209. Any resulting transfer shall be reported to the governing body at its next regular meeting as a component of the Treasurer's Report and be entered into the minutes.

SECTION 8. This ordinance will be included with and become a component of the Annual Budget document, which is encompassed and made a part of this ordinance in whole. This published Annual Budget document, including the detailed financial plans and budgets by fund, showing all anticipated revenues, other financing sources, expenditures, and other financing uses and ending fund balances, as well as personnel levels by fund and function required by T.C.A. § 6-56-206, shall be made available online and in person for public viewing.

SECTION 9. There is hereby levied a property tax of \$1.19 per \$100 of assessed value on all real and personal property within the City of Lakeland, Tennessee, of which 52.7 percent represents annual debt service for fiscal year 2025.

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

- SECTION 10.** This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 12.** All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application".
- SECTION 13.** This ordinance shall take effect July 1, 2024, the public welfare requiring it.

First Reading: May 16, 2024
Publication Date: June 7, 2024
Public Hearing: June 18, 2024
Final Reading: June 18, 2024

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder

FISCAL YEAR 2025

ANNUAL BUDGET





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Lakeland
Tennessee**

For the Fiscal Year Beginning

July 01, 2023

Christopher P. Morill

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Lakeland, Tennessee**, for its Annual Budget for the fiscal year beginning **July 1, 2023**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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CITY OFFICIALS



Pictured: Connie McCarter, Wesley Wright, Josh Roman, Jim Atkinson, Michele Dial

City Officials

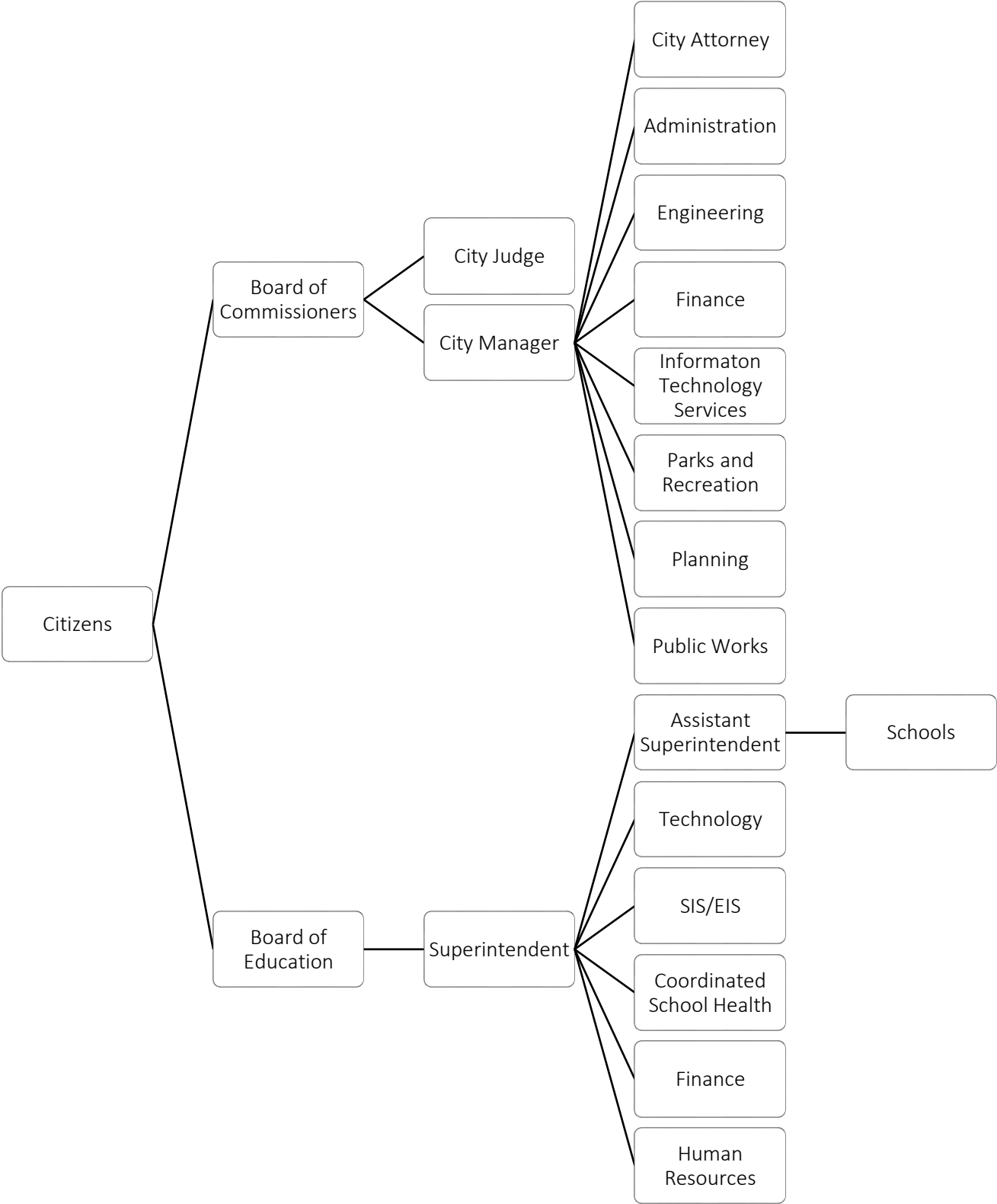
Mayor	Josh Roman (2026*)
Vice-Mayor.....	Wesley Wright (2024*)
Commissioner.....	Jim Atkinson (2024*)
Commissioner.....	Michele Dial (2026*)
Commissioner.....	Connie McCarter (2026*)
City Manager and Interim Finance Director	Michael Walker, CPA
City Attorney	Will Patterson, <i>Patterson Bray, PLLC</i>
City Judge.....	Kim Koratsky
City Engineer	Emily Harrell
Information Technology Services Director.....	Josh Thompson
Parks and Recreation Director.....	Andrew Fisher
Planning Director	Paul Luker
Public Works Director	Matthew Brown

Board of Education Officials

Chair	Laura Harrison
Vice-Chair	Jeremy Burnett
Board Member.....	Keith Acton
Board Member.....	Michelle Childs
Board Member.....	Deborah Thomas
Superintendent	William E. Horrell, III
Finance Director	Jessie Rosales

* Indicates year current term ends

ORGANIZATION CHART





10001 US Highway 70 O Lakeland, TN 38002
Phone: (901) 867-2717 | Fax: (901) 867-2063

June 18, 2024

Citizens of Lakeland,

The City of Lakeland, Tennessee is a thriving community, and this annual budget is an important document that outlines the city's financial plans for the upcoming fiscal year. This budget reflects the city's priorities and values and has been developed with careful consideration and input from the community. The annual budget is an opportunity to communicate the city's financial goals and objectives to residents, and to provide transparency and accountability into the budgeting process. We are committed to responsible fiscal management and providing high-quality services to our residents, and this is a key component of this commitment.

The Fiscal Year 2025 Annual Budget is a balanced budget that preserves the city's resources well in excess of our required reserves and includes sound and conservative fiscal policies. This is the result of untold hours of collaboration, review, and discussion by the city's leadership as we understand our primary responsibility as elected officials and that of city staff is to manage and utilize resources available to maintain a quality of life that the citizens of Lakeland expect.

This budget has been prepared to provide funding for continued provision of key city services and for the Board of Commissioners' strategic goals and objectives, which include –

- Public Safety: to address facility needs and increased public safety partner presence in the City of Lakeland, community lighting, and traffic safety.
- Economic Development: to enhance amenities and our tax base, utilizing benefits provided within our tax increment financing districts.
- Parks and Recreation: to address facility needs through continued work on the Lakeland Community Center, and expanding our other recreational baseball and softball facilities.
- City Planning: to ensure adoption of new Land Development Regulations and communicating such changes and our recent comprehensive plan to developers, residents, and constituents.
- Road Maintenance: to provide funds for paving and road maintenance, including preventative treatments.

Every aspect of this document has been subjected to thoughtful planning and due diligence and reflects the desire of the Board of Commissioners to maintain and improve our citizens' quality of life. This annual budget document also continues our tradition of excellence in winning the coveted GFOA Distinguished Budget Presentation Award. This would not have been possible without the hard work and dedication of the City of Lakeland's faithful and committed team - our city staff. We, as the Board of Commissioners, look forward to the execution of this annual budget under our continued oversight and direction. The Board of Commissioners and I thank all our staff for their continued support of the City of Lakeland.

Josh Roman, *Mayor*
City of Lakeland, Tennessee

EXECUTIVE SUMMARY

The City of Lakeland (the “City”) presents this comprehensive and robust Annual Budget. It is the result of countless hours of data accumulation and review, financial and operational projections, and coordination between City and Lakeland School System (“LSS”) staff and boards.

The Annual Budget is driven by the City’s [Mission](#), [Strategic Plan](#), [Long-Term Financial Plan \(“LTFP”\)](#), and [Financial Policies](#). The short-term factors that affected the development of this Annual Budget included 1) the financing needs for large capital projects such as the New Canada Road project and the Clear Creek and Oliver Creek Interceptors, 2) the need for capital infrastructure to support the City’s parks and recreation functions (the Lakeland Community Center), 3) the need for construction of a Sheriff’s Partnership Complex, and 4) other budgetary considerations as outlined below and in accordance with the Board of Commissioners strategic plan. City services are planned and budgeted to meet or exceed the service levels in the currently ending fiscal year.

This Annual Budget continues to place importance on the maintenance and paving of street infrastructure. Additionally, this Annual Budget appropriates funds for 1) the construction of the Lakeland Community Center, 2) construction of a school central office, and 3) the road and sewer capital projects.

PRINCIPAL ISSUES

The principal issues and priorities facing the Board of Commissioners in the development of this budget were:

- Accomplishment of the City’s long-term [strategic plan](#) and the Board’s goals outlined in said plan
- Funding the required local match on the multi-year New Canada Road major roadway project
- Funding for construction of the Lakeland Community Center and a Sheriff’s Partnership Complex
- Prepare a [balanced budget](#) considering these and other ongoing operational factors

BUDGET PRIORITIES

In fiscal year 2025, the Board of Commissioners will continue promoting the development of the Lakeland Gateway area with the addition of the Lakeland Community Center, and the Board of Education plans for a new school administration building. These and other priorities of the Board of Commissioners are reflected in this budget to further accomplishment of the City’s long-term [strategic goals](#). Most significantly, this means that certain initially proposed capital outlays (such as Phase II of the Memphis-Arlington Athletic Complex) have been deferred to future fiscal years so that the City can preserve unassigned fund balance in the General Fund while pursuing other initiatives.

CHANGES IN SERVICE LEVELS, FEES, OR TAXES

- The addition of equipment in the State Street Aid and Stormwater Funds ([as outlined in the CIP](#)) will improve response times to citizen requests
- Additional students will be served by LSS in fiscal year 2025 as Lakeland continues to grow and LSS works on building a separate school administration building
- Fiscal year 2024 Sewer Fee increases will better allocate costs and provide for long-term system sustainability
- Property taxes (with no increase in tax rate) will provide adequate funding for completion of the Board of Commissioners strategic goals
- Changes in revenues due to economic factors and trends are outlined in the [revenue projections](#) section of this Annual Budget

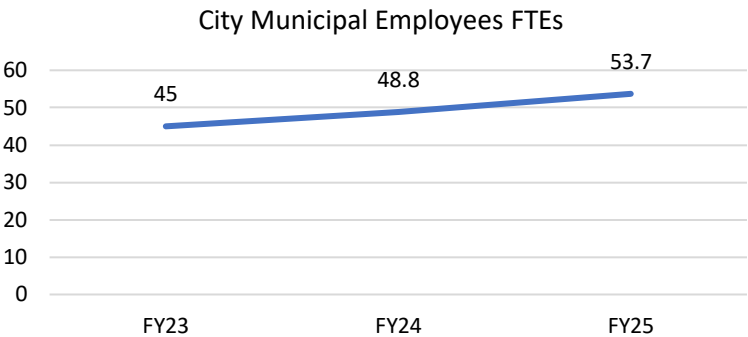
EXECUTIVE SUMMARY (CONTINUED)

SUMMARY OF OTHER BUDGETARY CONSIDERATIONS

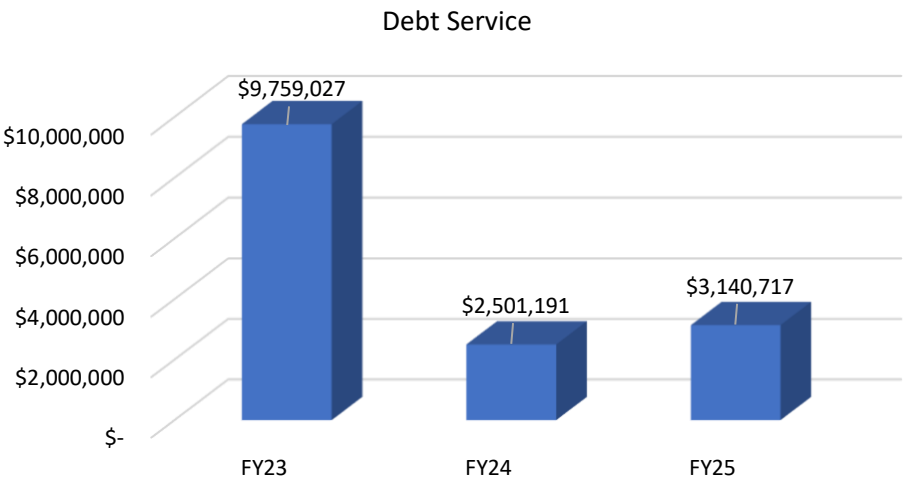
City of Lakeland Funds

The City developed its fiscal year 2025 budget with the following underlying assumptions and factors:

- Personnel costs are budgeted based upon the City’s approved compensation policy
- Employee benefits cost rates increased two (2) percent for the new fiscal year
- More information on factors impacting personnel costs can be found in the [Personnel](#) section of this document



- Property tax revenues were projected based on assessment data from the Shelby County Assessor combined with the proposed tax rate of \$1.19 per \$100 of assessed value (no increase from fiscal year 2024)
- In certain cases, use of fund balance is planned to facilitate a balanced budget for fiscal year 2025 – see explanations in the [Fund Balance](#) section of this Annual Budget
- The following debt activities are anticipated in the Fiscal Year 2025 Annual Budget –
 - Debt service expenditures include the annual repayment of USDA Rural Development bonds issued to fund the LSS middle and high school projects
 - Issuance of \$14.5 million interim financing debt (and related interest expenditures) to fund the Lakeland Community Center
- Debt service – including principal, interest, and related charges – is anticipated to increase by 26 percent compared to fiscal year 2024 due to interest expenditures on interim financing

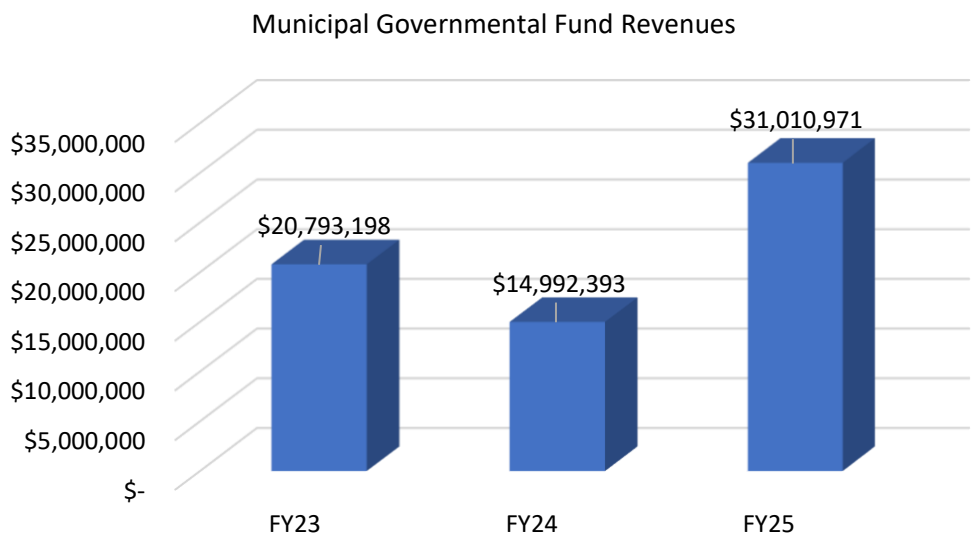


EXECUTIVE SUMMARY (CONTINUED)

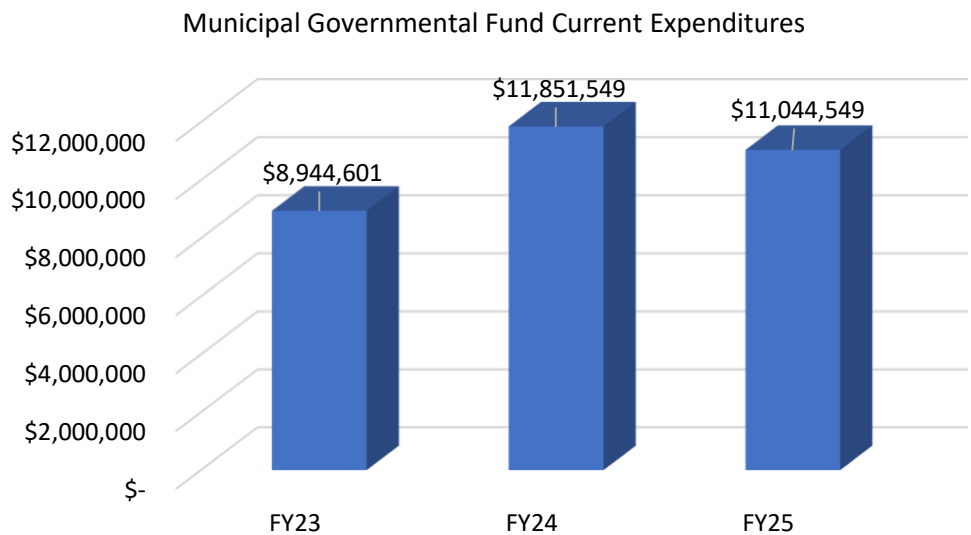
SUMMARY OF OTHER BUDGETARY CONSIDERATIONS (CONTINUED)

City of Lakeland Funds (Continued)

- City municipal governmental fund revenues are projected to increase by 107 percent in fiscal year 2025, primarily due to the one-time impact of grant federal funds in fiscal year 2025



- Appropriated current expenditures (i.e., not including capital projects and debt service) for City municipal governmental funds are projected to decrease by 7 percent in fiscal year 2025



EXECUTIVE SUMMARY (CONTINUED)

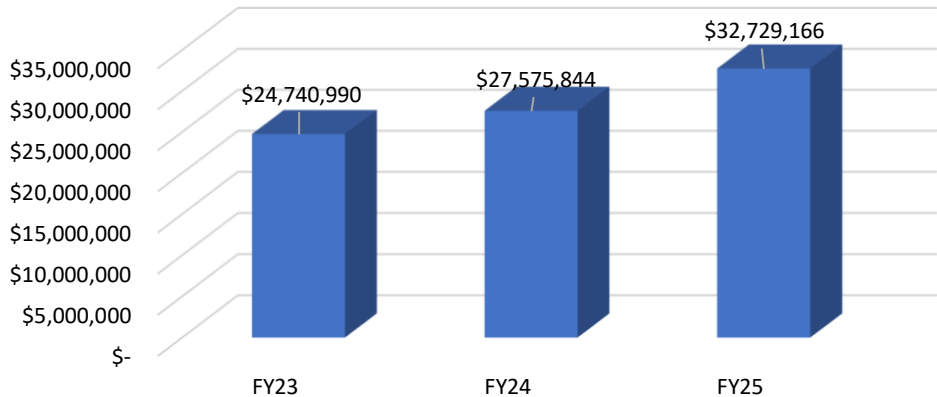
SUMMARY OF OTHER BUDGETARY CONSIDERATIONS (CONTINUED)

LSS Funds

LSS developed its fiscal year 2025 budget with the following assumptions:

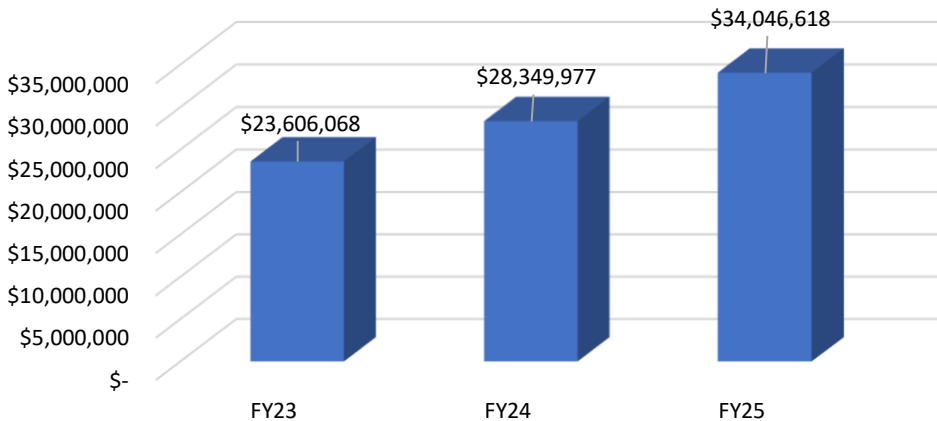
- Student enrollment increase of 235 students, to 2,509 total in Lakeland Elementary School (“LES”) and LPS, which is the combined middle and high school facility
- Additional teaching staff of 24 positions supporting increased enrollment
- Increase of LSS governmental fund revenues from \$27.6M to \$32.7M, largely due to additional state grant funding and increased enrollment with the addition of the 11th grade

LSS Governmental Fund Revenues



- Use of over \$1M from fund balance for improvements to certified and classified salary schedules and staff, materials, and equipment for additional grade at LPS
- Minimum of two (2) percent increase to all non-teacher salary schedules
- Two (2) percent increase in health insurance premiums
- Budget provides additional instructional support positions such as educational assistants and others
- Current expenditures (excluding capital outlay and debt service) for LSS governmental funds are projected to increase by 20 percent for fiscal year 2025

LSS Governmental Fund Current Expenditures



EXECUTIVE SUMMARY (CONTINUED)

CHANGES FROM PROPOSED TO ADOPTED BUDGET

During the first reading of the proposed budget, the Board of Commissioners proposed follow up questions related to an interfund loan from the General Fund to the Sewer Fund that resulted in slight changes from the proposed to the adopted budget. Additionally, due to personnel changes other modifications were noted as needed from the proposed to adopted budget. This resulted in the following changes to the final adopted budget:

- Increased interest income (and expense of the Sewer Fund) by \$27,000
- Increased debt service (for interim financing interest expenditures) and related transfers from the General Fund of \$489,610
- Corrections to calculated depreciation expense, interest expense, and capital contributions in the Sewer Fund's financial plan

READER'S GUIDE TO THE FISCAL YEAR 2025 ANNUAL BUDGET

Introduction

The *Introduction* to the Annual Budget contains useful information about the City's [organizational structure](#), an [executive summary](#) of the budget, and useful information regarding the [legislative and financial processes](#) for the compilation of the budget. This section also includes other introductory information regarding the City of Lakeland, such as our [mission](#) and [strategic plans](#).

Hyperlinks are embedded throughout this Annual Budget document, when viewed electronically, that when clicked assist in navigating between sections or accessing external documents and web locations. Hyperlinks are indicated generally by blue underlined text, such as this link to the [City's website](#).

Budget Summaries

For those looking for a quick overview of the City's plans for fiscal year 2025, the [Budget Summaries](#) section is a great starting place to understand the projected resources and planned appropriations for the ensuing fiscal year. In this section the reader will also find useful information regarding [revenue projection](#) methods and factors, a breakdown of planned expenditures, and the [long-term financial plans](#) of the City.

Detailed Line-Item Budgets by Fund

For readers looking to view specific planned appropriations and expenditures by fund, the sections headed [General Fund](#), [LSS General Purpose School Fund](#), [LSS School Capital Projects Fund](#), [Debt Service Fund](#), and [Non-Major Appropriated Funds](#) provide line-by-line detailed revenues, expenditures, and other financing sources and uses for each of the City's municipal and LSS funds.

[Other Fund Financial Plans](#) includes the detailed line-item budget for the City's single enterprise fund, the Sewer Fund.

Appendix

In the [Appendix](#), the reader will find useful information related to the City of Lakeland's demographic and economic factors, as well as a summary of outstanding debt and a glossary of terms used throughout this Annual Budget document.

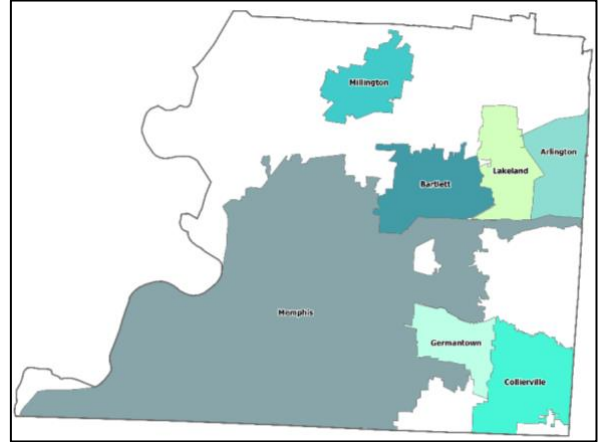
Respectfully Submitted,

Michael L. Walker, CPA
City Manager and Interim Finance Director

GENERAL INFORMATION AND MAP

HISTORY

The City of Lakeland was incorporated in 1977 and is located in the northeast corner of Shelby County in the southwest corner of the State of Tennessee. The history of Lakeland traces back to the mid-1950s, when Louis Garner began construction of “LakeLand,” an amusement park centered around a 235-acre man-made lake. The park closed in 1976, however some remnants of the park – a long-gone drag strip and a motorcycle dirt track – can be found throughout the City. Today, Garner Lake endures as the largest lake in Shelby County and hosts some of the most exclusive homes and scenic vistas in West Tennessee. As the map shows, Lakeland is one of seven municipalities located in Shelby County, Tennessee.



LakeLand Sky Ride
(photograph by Walter Drissel)

CONCEPT

The City of Lakeland retains a focus on quality of life and a commitment toward preserving the environment. The City offers over 124 acres of parks. Our largest park is home to a bustling senior center and a beautiful amphitheater, which hosts an annual outdoor concert series. Lakeland protects its rolling hills and beautiful trees with strict design guidelines, a tree management ordinance, generous conservation easements, and sheltered scenic corridors. Some of the developments devote as much as 40% of their acreage to conservation areas, and integrated pathways allow one to run, walk, and bike throughout the neighborhoods. Lakeland is proud to be certified by **Tree City USA** and is a committed affiliate of **Keep America Beautiful**.

SCHOOLS

Lakeland School System is one of the highest performing school districts in Tennessee, and our students are annually recognized for their excellence in academics, athletics, and the arts. Our outstanding students, faculty, and staff members coupled with high levels of community support and involvement are the keys to our success as students strive to learn, grow, and lead together. We are proud that our district was named one of only five Exemplary ACCESS School Systems in the state for their dedication to helping all students succeed. In addition, our school system has been named one of the "Best Communities for Music Education" for the last six years in a row, Lakeland Elementary School (K-4) is a National Blue Ribbon School, and both Lakeland Elementary and Lakeland Prep are named as Tennessee Purple Star Schools for their commitment to serving our military families. We completed our high school facility in August 2022, which currently serves 9th and 10th grade students, and will add one grade each year until 2025-2026 when we will become a comprehensive K-12 system.



Lakeland Preparatory School

GENERAL INFORMATION AND MAP (CONTINUED)

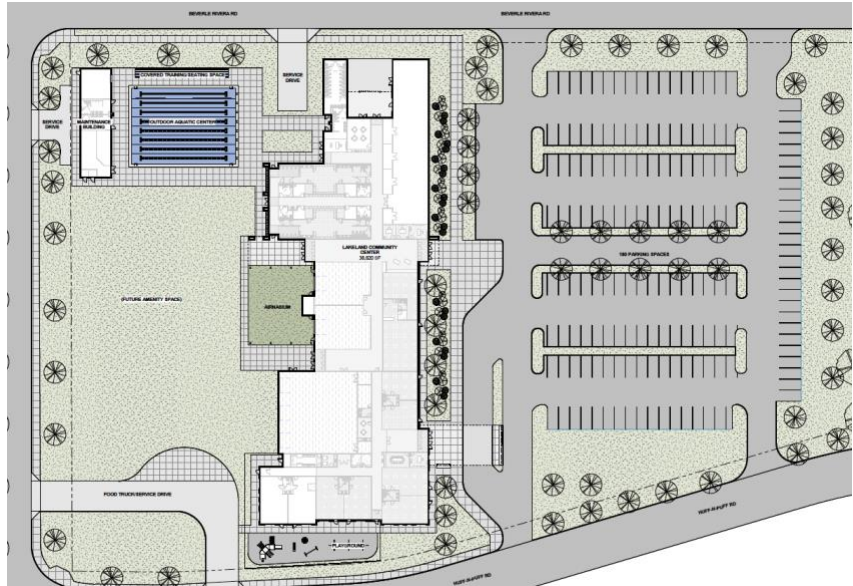
ACTIVITIES

Lakeland embraces outdoor activities of all kinds and offers a full range of sports leagues for both youth and adults. Residents and visitors can participate in annual events like the **Lakeland Fishing Rodeo** and **Outdoor Concert Series**. Our picturesque city is the proud host of several running events, golf tournaments, and walking events, and has been designed by the Tennessee Department of Tourism Development as an Adventure Tourism District.

Activities and amenities in Lakeland are set to expand even further through the planned addition of the Lakeland Community Center! The City has already acquired the land, and we are partnering with the YMCA of the Midsouth to operate this new center.

COMMUNITY

In the 1980 census, the population of Lakeland was 612. This number has now grown to 13,904¹ and continues to grow due to the City's natural amenities and focus on quality as a way of life. Median household income in Lakeland is an estimated \$102,025. Of those 25 and older, 47.8% are college graduates.



Lakeland Community Center plan

GROWTH AND DEVELOPMENT

The City of Lakeland is growing, with numerous housing units added each year. In fiscal years 2024 and 2025, Lakeland expects the completion of several residential developments. The city has three mixed-use developments (in various phases of completion), and two new commercial developments. Additionally, the City of Lakeland anticipates additional tax increment financing districts to be established in fiscal year 2025.

¹ 2020 Census, per <https://census.gov>

MISSION STATEMENT

The mission of the City of Lakeland is to proactively create and maintain a high quality of life for all of its citizens and to continually evolve as a city where people and businesses prefer to reside or visit. Quality of life involves one's perceived satisfaction resulting from many diverse factors including health, family, education, employment, wealth, religious provision, social interaction, environmental surroundings, safety, and respect. In Lakeland, quality is a way of life.

Lakeland School System encourages and supports continuous learning; fosters physical, emotional and intellectual growth; and develops the unique leadership qualities of each individual.



BUDGET ORDINANCE O-5-2024

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

WHEREAS, *Tennessee Code Annotated* ("T.C.A.") § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

WHEREAS, the activities in the sewer enterprise proprietary fund type are supported by charges for services and are not in a fund type included in T.C.A. § 6-56-203 (quoted above) yet operate under an annual financial plan; and,

WHEREAS, the City Manager, as budget commissioner, has presented the Annual Budget document to the Board of Commissioners, such document included the appropriated budget schedules, budgetary comparison schedules, and other financial plans, in accordance with City Charter; and,

WHEREAS, the Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year actual results and current year estimated results in a newspaper of general circulation not less than ten (10) days prior to the meeting wherein the Board will consider final passage of the budget:

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, as follows:

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

GENERAL FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Property taxes	\$ 4,953,825	\$ 5,840,218	\$ 5,931,392
Local sales taxes	3,364,638	3,439,484	4,240,739
Intergovernmental	1,974,191	2,043,058	2,366,757
Licenses and permits	182,990	157,647	378,448
Charges for services	111,522	222,385	302,399
Federal, state, and local grants	7,891,917	677,540	9,311,456
Contributions	-	-	6,000,000
Interest income	231,730	360,000	205,000
Other income	15,002	18,000	15,000
OTHER FINANCING SOURCES			
Issuance of debt	7,015,747	-	14,500,000
Transfers in	700,000	-	-
Total revenues and other financing sources	26,441,562	12,758,332	43,251,191
EXPENDITURES			
Current			
General government	2,092,550	2,603,418	2,957,518
Community development	1,000,432	1,045,819	1,113,154
Public works	602,062	721,049	1,138,961
Parks and recreation	1,005,530	1,124,433	1,305,525
Debt service (principal and interest)	27,500	-	-
Capital outlays	5,491,200	8,370,101	30,244,000
OTHER FINANCING USES			
Transfers out	12,588,979	5,383,696	6,446,616
Total appropriations	22,808,253	19,248,516	43,205,774
Change in Fund Balance (Revenues - Appropriations)	3,633,309	(6,490,184)	45,417
Fund balance, beginning	10,175,912	13,809,221	7,319,037
Fund balance, ending	\$ 13,809,221	\$ 7,319,037	\$ 7,364,454
Ending Fund Balance as % of Total Appropriations	60.5%	38.0%	17.0%

STATE STREET AID FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Intergovernmental	\$ 485,418	\$ 497,966	\$ 524,673
Federal, state, and local grants	-	117,000	117,000
OTHER FINANCING SOURCES			
Transfers in	1,971,747	1,866,910	2,218,513
Total revenues and other financing sources	2,457,165	2,481,876	2,860,186
EXPENDITURES			
Current			
Public works	2,741,859	4,515,773	2,739,844
Capital outlays	425,434	20,000	182,000
Total appropriations	3,167,293	4,535,773	2,921,844
Change in Fund Balance (Revenues - Appropriations)	(710,128)	(2,053,897)	(61,658)
Fund balance, beginning	2,825,683	2,115,555	61,658
Fund balance, ending	\$ 2,115,555	\$ 61,658	\$ -
Ending Fund Balance as % of Total Appropriations	66.8%	1.4%	0.0%

BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

STORMWATER FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 205,306	\$ 210,417	\$ 220,018
OTHER FINANCING SOURCES			
Transfers in	-	-	53,000
Total revenues and other financing sources	205,306	210,417	273,018
EXPENDITURES			
Current			
Public works	101,394	91,390	108,737
Capital outlays	34,474	300,000	475,000
Total appropriations	135,868	391,390	583,737
Change in Fund Balance (Revenues - Appropriations)	69,438	(180,973)	(310,719)
Fund balance, beginning	422,398	491,836	310,863
Fund balance, ending	\$ 491,836	\$ 310,863	\$ 144
Ending Fund Balance as % of Total Appropriations	362.0%	79.4%	0.0%

SOLID WASTE FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 1,357,587	\$ 1,408,678	\$ 1,398,089
Federal, state, and local grants	19,063	-	-
OTHER FINANCING SOURCES			
Transfers in	63,500	275,000	282,721
Total revenues and other financing sources	1,440,150	1,683,678	1,680,810
EXPENDITURES			
Current			
Public works	1,400,774	1,749,667	1,680,810
Capital outlays	239,949	-	-
Total appropriations	1,640,723	1,749,667	1,680,810
Change in Fund Balance (Revenues - Appropriations)	(200,573)	(65,989)	-
Fund balance, beginning	266,562	65,989	-
Fund balance, ending	\$ 65,989	\$ -	\$ -
Ending Fund Balance as % of Total Appropriations	4.0%	0.0%	0.0%

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BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

DEBT SERVICE FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Interest income	\$ 9	\$ -	\$ -
OTHER FINANCING SOURCES			
Transfers in	9,759,027	2,501,191	3,140,717
Total revenues and other financing sources	9,759,036	2,501,191	3,140,717
EXPENDITURES			
Debt Service			
Principal	8,256,730	1,056,315	1,084,339
Interest and fiscal charges	1,502,297	1,444,876	2,056,378
Total appropriations	9,759,027	2,501,191	3,140,717
Change in Fund Balance (Revenues - Appropriations)	9	-	-
Fund balance, beginning	45	54	54
Fund balance, ending	\$ 54	\$ 54	\$ 54
Ending Fund Balance as % of Total Appropriations	0.0%	0.0%	0.0%

GENERAL PURPOSE SCHOOL FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Property taxes	\$ 5,637,809	\$ 6,187,107	\$ 7,259,594
Local sales taxes	3,475,610	3,879,538	4,552,025
Intergovernmental	11,601,396	14,439,968	17,444,228
Charges for services	52,469	43,000	71,587
Federal, state, and local grants	484,262	32,000	32,000
Interest income	2,978	4,500	5,500
Other income	51,067	55,000	80,000
OTHER FINANCING SOURCES			
Transfers in	713,505	740,595	751,665
Total revenues and other financing sources	22,019,096	25,381,708	30,196,599
EXPENDITURES			
Current			
Education	21,020,428	25,647,907	31,416,936
Capital outlays	162,471	164,400	-
OTHER FINANCING USES			
Transfers out	700,000	663,790	3,000,000
Total appropriations	21,882,899	26,476,097	34,416,936
Change in Fund Balance (Revenues - Appropriations)	136,197	(1,094,389)	(4,220,337)
Fund balance, beginning	6,190,729	6,326,926	5,232,537
Fund balance, ending	\$ 6,326,926	\$ 5,232,537	\$ 1,012,200
Ending Fund Balance as % of Total Appropriations	28.9%	19.8%	2.9%

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BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SCHOOL CAPITAL PROJECTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Contributions	\$ 508,352	\$ 550,000	\$ 800,000
Interest income	58,296	-	-
Other income	396,549	-	-
OTHER FINANCING SOURCES			
Transfers in	81,200	663,790	3,000,000
Total revenues and other financing sources	1,044,397	1,213,790	3,800,000
EXPENDITURES			
Capital outlays	6,555,344	3,571,805	4,015,527
Total appropriations	6,555,344	3,571,805	4,015,527
Change in Fund Balance (Revenues - Appropriations)	(5,510,947)	(2,358,015)	(215,527)
Fund balance, beginning	8,084,489	2,573,542	215,527
Fund balance, ending	\$ 2,573,542	\$ 215,527	\$ -
Ending Fund Balance as % of Total Appropriations	39.3%	6.0%	0.0%

SCHOOL FEDERAL PROJECTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Federal, state, and local grants	\$ 1,398,819	\$ 1,240,209	\$ 1,231,959
EXPENDITURES			
Current			
Education	1,454,629	1,185,288	1,231,959
Total appropriations	1,454,629	1,185,288	1,231,959
Change in Fund Balance (Revenues - Appropriations)	(55,810)	54,921	-
Fund balance, beginning	889	(54,921)	-
Fund balance, ending	\$ (54,921)	\$ -	\$ -
Ending Fund Balance as % of Total Appropriations	-3.8%	0.0%	0.0%

SCHOOL NUTRITION FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 449,291	\$ 382,000	\$ 555,839
Federal, state, and local grants	274,594	310,700	330,700
Total revenues	723,885	692,700	886,539
EXPENDITURES			
Education	753,089	1,064,960	1,031,989
Total appropriations	753,089	1,064,960	1,031,989
Change in Fund Balance (Revenues - Appropriations)	(29,204)	(372,260)	(145,450)
Fund balance, beginning	546,914	517,710	145,450
Fund balance, ending	\$ 517,710	\$ 145,450	\$ -
Ending Fund Balance as % of Total Appropriations	68.7%	13.7%	0.0%

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BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SCHOOL DISCRETIONARY GRANTS FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Federal, state, and local grants	\$ 113,290	\$ 171,822	\$ 85,734
EXPENDITURES			
Education	113,290	171,822	85,734
Total appropriations	113,290	171,822	85,734
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Fund balance, beginning	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -
Ending Fund Balance as % of Total Appropriations	0.0%	0.0%	0.0%

SCHOOL LEAP FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	BUDGET FY 2025
REVENUES			
Charges for services	\$ 236,208	\$ 280,000	\$ 280,000
EXPENDITURES			
Education	264,632	280,000	280,000
Total appropriations	264,632	280,000	280,000
Change in Fund Balance (Revenues - Appropriations)	(28,424)	-	-
Fund balance, beginning	302,319	273,895	273,895
Fund balance, ending	\$ 273,895	\$ 273,895	\$ 273,895
Ending Fund Balance as % of Total Appropriations	103.5%	97.8%	97.8%

SECTION 2. As of June 30, 2025, the governing body estimates fund balances or deficits for each governmental fund type as follows:

	ESTIMATED FUND BALANCE OR NET POSITION
AT JUNE 30, 2025	
General Fund	\$ 7,364,454
State Street Aid Fund	-
Stormwater Fund	144
Solid Waste Fund	-
Debt Service Fund	54
General Purpose School Fund	1,012,200
School Capital Projects Fund	-
School Federal Projects Fund	-
School Nutrition Fund	-
School Discretionary Grants Fund	-
School LEAP Fund	273,895
Sewer Fund	18,949,106

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BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SECTION 3. The governing body projects annual operating results and ending net position for the sewer enterprise proprietary fund type for the fiscal year ending June 30, 2025, presented along with the actual operating results and ending net position for the last preceding fiscal year and estimated operating results and ending net position for the current fiscal year, as follows:

SEWER FUND			
	ACTUAL FY 2023	ESTIMATED FY 2024	PLAN FY 2025
OPERATING REVENUES			
Charges for Services			
Sewer service fees	\$ 1,792,549	\$ 2,230,000	\$ 3,193,163
Service connection fees	94,800	420,000	604,300
Total operating revenues	<u>1,887,349</u>	<u>2,650,000</u>	<u>3,797,463</u>
OPERATING EXPENSES			
Personnel costs	557,835	738,432	820,806
Sewer system administration	728,495	1,246,753	1,100,100
Depreciation expense	577,514	580,000	580,000
Total operating expenses	<u>1,863,844</u>	<u>2,565,185</u>	<u>2,500,906</u>
Operating income	23,505	84,815	1,296,557
NONOPERATING REVENUES (EXPENSES)			
Interest income	96,585	12,500	5,500
Interest and fiscal charges	(78,883)	(114,940)	(518,475)
Net nonoperating revenues (expenses)	<u>17,702</u>	<u>(102,440)</u>	<u>(512,975)</u>
Capital grants and contributions	<u>363,947</u>	<u>160,000</u>	<u>4,109,542</u>
Change in net position	<u>405,154</u>	<u>142,375</u>	<u>4,893,124</u>
Net position, beginning	<u>13,508,453</u>	<u>13,913,607</u>	<u>14,055,982</u>
Net position, ending	<u>\$ 13,913,607</u>	<u>\$ 14,055,982</u>	<u>\$ 18,949,106</u>

SECTION 4. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness and annual debt service requirements for fiscal year 2025 as follows:

	ESTIMATED AS OF JUNE 30, 2024	BUDGET DEBT ISSUE PRINCIPAL	BUDGET DEBT SERVICE PRINCIPAL	ESTIMATED AS OF JUNE 30, 2025	BUDGET INTEREST FY 2025
GENERAL OBLIGATIONS					
TLDA Construction Loan	\$ 1,174,444	\$ -	\$ (67,932)	\$ 1,106,512	\$ 22,980
U.S. G.O. Refunding, Series 2021	14,063,727	-	(254,017)	13,809,710	298,853
Shelby County Settlement Liability	112,105	-	(55,777)	56,328	560
U.S. G.O. Bonds, Series 2022	43,849,375	-	(706,613)	43,142,762	1,094,375
Bond Anticipation Note, Series 2024	-	14,500,000	-	14,500,000	489,610
Total general obligations	<u>\$ 59,199,651</u>	<u>\$ 14,500,000</u>	<u>\$ (1,084,339)</u>	<u>\$ 72,615,312</u>	<u>\$ 1,906,378</u>
	ESTIMATED AS OF JUNE 30, 2024	PLAN DEBT ISSUE PRINCIPAL	PLAN DEBT SERVICE PRINCIPAL	PLAN AS OF JUNE 30, 2025	PLAN INTEREST FY 2025
SEWER FUND OBLIGATIONS					
TN Municipal League Note, Series 2005	\$ 1,404,000	\$ -	\$ (688,000)	\$ 716,000	\$ 3,089
SRF Note Payable	9,456,510	14,781,162	-	24,237,672	460,386
Total Sewer Fund obligations	<u>\$ 10,860,510</u>	<u>\$ 14,781,162</u>	<u>\$ (688,000)</u>	<u>\$ 24,953,672</u>	<u>\$ 463,475</u>

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BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SECTION 5. That during the ensuing fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

	TOTAL EXPENSE	FINANCED BY ESTIMATED REVENUES OR RESERVES	FINANCED BY DEBT PROCEEDS
CAPITAL PROJECTS - GOVERNMENTAL FUNDS			
Building improvements	\$ 55,000	\$ 55,000	\$ -
Sheriff's partnership complex	6,000,000	6,000,000	-
New Canada Road	11,085,000	11,085,000	-
Roads improvements	1,660,000	1,660,000	-
Park development	150,000	150,000	-
I.H. Park improvements	250,000	250,000	-
Lakeland Community Center	11,000,000	-	11,000,000
Vehicles	40,000	40,000	-
Street fund equipment	182,000	182,000	-
Storm water projects	475,000	475,000	-
LSS general projects (building improvements)	450,000	450,000	-
LSS outdoor classrooms	215,527	215,527	-
LSS central office	3,350,000	3,350,000	-
Other furniture, fixtures, and/or equipment	4,000	4,000	-

SECTION 6. No appropriation may be exceeded without an amendment of the budget ordinance as required by T.C.A. § 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with T.C.A. § 6-56-205.

SECTION 7. Money may be transferred from one appropriation to another in the same fund by the City Manager, subject to such limitations and procedures as may be set from time to time by the Board of Commissioners, and pursuant to T.C.A. § 6-56-209. Any resulting transfer shall be reported to the governing body at its next regular meeting as a component of the Treasurer's Report and be entered into the minutes.

SECTION 8. This ordinance will be included with and become a component of the Annual Budget document, which is encompassed and made a part of this ordinance in whole. This published Annual Budget document, including the detailed financial plans and budgets by fund, showing all anticipated revenues, other financing sources, expenditures, and other financing uses and ending fund balances, as well as personnel levels by fund and function required by T.C.A. § 6-56-206, shall be made available online and in person for public viewing.

SECTION 9. There is hereby levied a property tax of \$1.19 per \$100 of assessed value on all real and personal property within the City of Lakeland, Tennessee, of which 52.7 percent represents annual debt service for fiscal year 2025.

BUDGET ORDINANCE O-5-2024 (CONTINUED)

ORDINANCE O-5-2024

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

SECTION 10. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application".

SECTION 13. This ordinance shall take effect July 1, 2024, the public welfare requiring it.

First Reading: May 16, 2024
Publication Date: June 7, 2024
Public Hearing: June 18, 2024
Final Reading: June 18, 2024

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder

BASIS OF ACCOUNTING AND BUDGETARY BASIS

Lakeland primarily utilizes the “current financial resources” measurement focus and the “modified accrual” basis of accounting for the Annual Budget; however, the “accrual” basis of accounting is used for the presentation of the financial plans of the Sewer Fund.

The *current financial resources* measurement focus means that for the budgeted operating statements presented herein, only the sources and uses of available resources for the period of July 1, 2024, to June 30, 2025, are presented. Fund balance is the measurement of available resources as of the end of the fiscal year.

The *modified accrual* basis of accounting means that revenues are recognized as soon as they are both *measurable* and *available* to finance expenditures of the current period. Revenues are considered available when they are –

- collectable within the fiscal year, or
- soon enough after fiscal year end to pay for liabilities of the fiscal year.

Revenues are considered available if they are expected to be collected within 60 days of the end of the fiscal year. The primary sources of revenues for Lakeland are property taxes, sales taxes, and intergovernmental, or State of Tennessee, shared revenues. Licenses and permits, charges for services, fines and forfeitures, and miscellaneous revenues are measurable and available only when cash is expected to be received by Lakeland. Reimbursement-driven grant income is budgeted as revenue when the qualifying expenditures are expected to be incurred and all other eligibility requirements are expected to be met, and the amount is expected to be received during the fiscal year or within 60 days after year end.

Modified Accrual of Revenues

The concept of revenues as available and measurable is best explained in the example of sales taxes. Sales taxes are measurable when a sales transaction occurs in Lakeland in June. The business collecting the sales tax remits them to the State of Tennessee in July. The State then pays Lakeland’s share of those taxes to Lakeland in August. Because August is within 60 days of the City’s fiscal year end, those taxes are available to fund the fiscal year just ended and are planned as revenues in this Annual Budget. However, those same transactions have a portion of their sales tax paid to Shelby County in August, and Shelby County then often remits the City’s share after the 60-day cutoff has occurred. That sales tax for June transactions is received after the period of availability has ended; and would not be a part of the funding for fiscal year 2025.

Budgetary Basis v. External Reporting Basis

The budgetary basis used in this Annual Budget for fiscal year 2025 is the same basis of accounting used by Lakeland for [annual financial reporting](#) of the governmental and proprietary fund activities.

Fund Types

The individual fund is the building block of governmental budgeting, accounting, and reporting. The City of Lakeland has three types of funds – governmental funds, proprietary funds, and fiduciary funds. Funds are major funds due to quantitative or qualitative factors.

The Annual Budget classifies each fund as major or non-major based upon the same factors used for this determination in external financial reporting. Lakeland’s Annual Budget reports the financial plans for both appropriated funds (most governmental funds) and non-appropriated funds (the proprietary Sewer enterprise fund).

BASIS OF ACCOUNTING AND BUDGETARY BASIS (CONTINUED)

Fund Types (Continued)

The Annual Budget excludes fiduciary agency funds (the LSS OPEB Trust fund) for which appropriation is not required, as well as LSS's fund for Internal School Funds. Internal School Funds are required by the State of Tennessee Board of Education to be recorded as a special revenue fund, but no appropriation is required.

There are 11 governmental funds that require appropriation via Lakeland Ordinance prior to expenditure. The Sewer Fund is presented in the Annual Budget as a means of exercising the City's fiduciary obligation to control the spending within this fund, and as a matter of State of Tennessee and Lakeland policy.

Lakeland's funds are presented by fund type below:



Governmental Funds

- General Fund
- State Street Aid SRF
- Stormwater SRF
- Solid Waste SRF
- Debt Service Fund
- LSS Funds
 - General Purpose School SRF
 - School Capital Projects Fund
 - Federal Projects SRF
 - Nutrition SRF
 - Discretionary Grants SRF
 - LEAP SRF
 - Internal School Funds (not appropriated)

Proprietary Funds

- Sewer EF (not appropriated, but included in Annual Budget)

Fiduciary Agency Funds

- LSS OPEB Trust Fund (not appropriated)

BASIS OF ACCOUNTING AND BUDGETARY BASIS

(CONTINUED)

Fund and Organizational Chart Relationship

The City roles listed in the [Organization Chart](#) are accounted for in the City's funds as follows (note that some roles are accounted for in multiple funds):

General Fund	State Street Aid Fund	Storm water Fund	Solid Waste Fund	Debt Service Fund	LSS Funds	Sewer Fund	Agency Fiduciary Funds
Board of Commissioners	Public Works	Public Works	Public Works	Finance	Board of Education	Public Works	Board of Education
City Judge							
City Manager							
City Attorney							
Administration							
Engineering							
Finance							
Information Technology Services							
Parks and Recreation							
Planning							
Public Works							

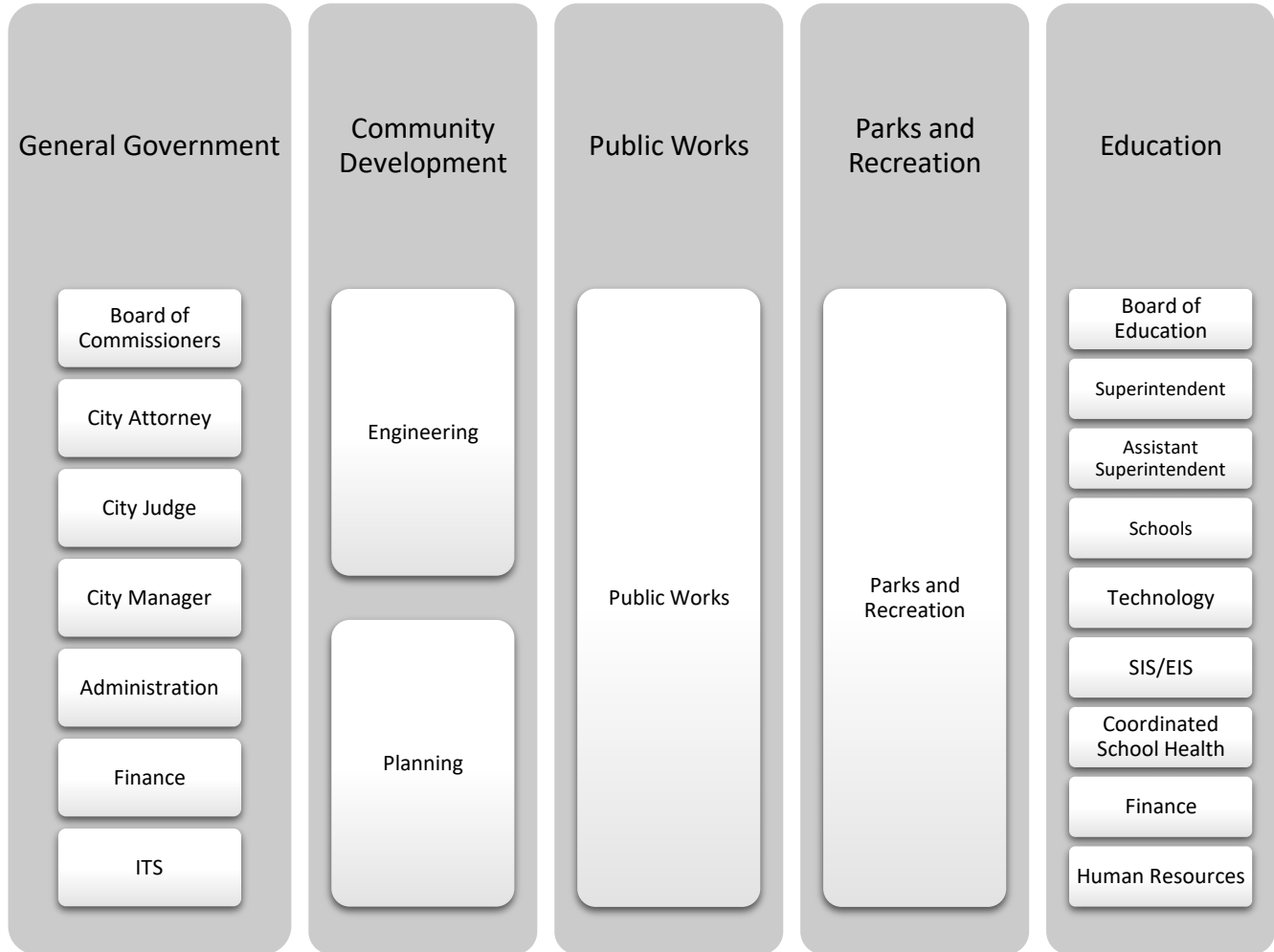


BASIS OF ACCOUNTING AND BUDGETARY BASIS

(CONTINUED)

Department or Function Relationship

Department descriptions are included in the [Appendix](#) to the Annual Budget. The City departments or functions used in financial reporting of current expenditures are each comprised of the following organizational roles:



MAJOR FUNDS

Major funds are funds that meet certain quantitative or qualitative factors. The *quantitative* factors are that the fund's revenues, expenditures or expenses, assets, or liabilities are greater than ten (10) percent of the total for their fund type – governmental or enterprise – and are greater than five (5) percent of the total for both governmental and enterprise funds. Other financing sources and other financing uses are excluded for the major fund determination calculation.

The *qualitative* factors are subject to interpretation and judgment by the City – for example, if a fund has been a major fund in the past but does not meet the quantitative factors for the current fiscal year, the City may choose to continue to report the fund as a major fund. Fiduciary funds are never considered major funds.

Based upon budgeted *quantitative* results and current *qualitative* assessment, the City's major governmental and enterprise funds for fiscal year 2025 are projected to be as listed on the following page.

BASIS OF ACCOUNTING AND BUDGETARY BASIS (CONTINUED)

MAJOR FUNDS (CONTINUED)

	BUDGET FY2025		EXCEEDS 10% OF CATEGORY	EXCEEDS 5% OF TOTAL	MAJOR FUND
	REVENUES	EXPENDITURES / EXPENSES			
GOVERNMENTAL FUNDS					
City Funds					
General Fund	\$ 28,751,191	\$ 36,759,158	YES	YES	YES
State Street Aid Fund	641,673	2,921,844			
Stormwater Fund	220,018	583,737			
Solid Waste Fund	1,398,089	1,680,810			
Debt Service Fund	-	3,140,717			YES
LSS Funds					
LSS General Purpose School Fund	29,444,934	31,416,936	YES	YES	YES
LSS Federal Projects Fund	1,231,959	1,231,959			
LSS Nutrition Fund	886,539	1,031,989			
LSS Discretionary Grants Fund	85,734	85,734			
LSS LEAP Fund	280,000	280,000			
LSS School Capital Projects Fund	800,000	4,015,527			YES
TOTAL GOVERNMENTAL FUNDS	63,740,137	83,148,411			
10% OF SUBTOTAL	\$ 6,374,014	\$ 8,314,841			
ENTERPRISE FUND					
Sewer Fund	7,912,505	3,019,381	YES	YES	YES
TOTAL GOVERNMENTAL AND ENTERPRISE	\$ 71,652,642	\$ 86,167,792			
5% OF TOTAL	\$ 3,582,632	\$ 4,308,390			

Major Governmental Funds

- **General Fund** – The primary operating fund of the City. This fund accounts for all financial resources of the general government not specifically provided for in other funds. Most of the essential City services are reported in the General Fund.
- **LSS General Purpose School Fund** – The operating fund of the Lakeland School System. This fund accounts for all general revenues and other receipts that are not allocated by law or contractual agreement to another LSS fund, such as property tax revenue from Shelby County, Tennessee, Basic Education Program funds, sales tax, etc. General operating expenditures and capital improvement costs that are not paid through other LSS funds are paid from the General Purpose School Fund.
- **LSS School Capital Projects Fund** – This fund accounts for LSS's financing of major capital improvement projects and capital asset purchases. This capital projects fund is included as a major fund based on qualitative factors, and for consistency with prior reporting periods.
- **Debt Service Fund** – This fund is supported by transfers in (other financing sources) from the General Fund, and is the fund used to account for all debt-related expenditures. This debt service fund is included as a major fund based on qualitative factors, and for consistency with prior reporting periods.

Major Enterprise Fund

- **Sewer Fund** – Accounts for sewer fees and related operating expenses in connection with the operation of the City's sewer system.

Lakeland's remaining funds are non-major funds.

APPROPRIATED FUNDS

The State of Tennessee Municipal Budget Law of 1982 (T.C.A. 6-56-203 et seq.) states, in part, that "except for moneys expended pursuant to a project ordinance or accounted for in a proprietary type fund or a fiduciary type fund that are excluded from the budget ordinance, all moneys received and expended by a municipality shall be included in a budget ordinance." For the City of Lakeland, this means that the governmental fund types listed above are appropriated funds.

OTHER FUNDS

While the Sewer fund is not considered an appropriated fund according to State law, it is required to be budgeted annually and therefore the City includes the annual financial plans for this fund in the Annual Budget.

FINANCIAL POLICIES

The City of Lakeland has adopted a comprehensive [Financial Policies Manual](#). This manual, available via the City's website and linked herein, provides further details and guidance on the policies summarized below regarding governance, financial planning, revenues, resource management, and financial reporting. *This summary is an overview only and should not be relied upon for operational compliance.*

GOVERNANCE

The City of Lakeland was incorporated in 1977 and operates under a City Manager-Commissioners form of government. The Board of Commissioners consists of five elected persons, including an elected Mayor and a commissioners-appointed Vice Mayor. The City Manager is responsible for carrying out the policy directives of the Board of Commissioners and managing the day-to-day operations of the City.

Board-level approvals noted throughout the City's financial policies are typically executed via Resolution, while certain actions of the Board (such as changes to the City Code or budget appropriation amendments) require an Ordinance passed upon two readings and public comment.

Ethics. The City's ethics policies apply to full-time and part-time elected or appointed officials and employees, regardless of compensation. A personal interest that affects an official vote must be disclosed during the meeting at which the vote takes place, prior to the vote, and recorded in the minutes. Personal interests in non-voting matters that may affect the exercise of discretion must disclose such interests in writing to the City Recorder.

City personnel and officials may not accept, directly or indirectly, any money, gift, gratuity, or other consideration of favor of any kind from anyone other than the municipality for the performance of duties in the regular course of her/his role with the City that could be reasonably interpreted as an attempt to influence actions or decisions.

City personnel and officials may not disclose information obtained during the course of their duties with the City that is made confidential under state or federal law, except as authorized by law.

City personnel and officials may not use municipal time, facilities, equipment, or supplies for private gain or advantage, nor authorize the use of such except as authorized by legitimate contract or lease approved by the governing body. Private purchases may not be made in the name of the City of Lakeland.

The City Attorney is designated as the ethics officer of the municipality and investigates complaints of

ethics violations in accordance with procedures outlined in the financial policies manual.

Violations of the City's ethics policies may result in punishment as provided by the City charter or other applicable law, as well as censure by the governing body, for elected officials. Appointed officials and employees who violate the ethics policies are subject to disciplinary action.

Internal Controls and Risk Management. The City of Lakeland maintains a system of internal control to safeguard its assets against loss, check the accuracy and reliability of accounting data, promote operational efficiency, and encourage policy compliance.

The Finance Director maintains the City's internal control manual, which is updated annually. The internal control manual addresses the objectives and components of internal control, as well as the written procedures surrounding key control activities.

FINANCIAL PLANNING

Annual Budget. The City Manager is the City's budget commissioner. The City's fiscal year begins on July 1. By May 15th of each year, the City Manager submits to the Board of Commissioners an estimate of the expenditures and revenues for the ensuing fiscal year.

Budget Process. The estimate provided above is compiled from detailed projections and estimates from each City functional department. Revenues are projected based upon historical actual amounts received and planned increases or decreases in the underlying economic factors that affect each revenue stream. Expenditures are projected based upon historical actual amounts as well as consideration of the staffing and service delivery goals and objectives for the coming fiscal year.

Budget Calendar. The City Manager provides an annual budget calendar, approved via Board of Commissioners resolution, outlining the necessary steps to prepare the annual budget.

FINANCIAL POLICIES (CONTINUED)

FINANCIAL PLANNING (CONTINUED)

Balanced Budget. In addition to expenditures and revenues, the annual budget includes an estimate of other financing sources and uses, and any planned use of fund balance. The annual budget presented must be a balance budget, defined as revenues, other financing sources, and planned use of fund balance equal to or exceeding expenditures and other financing uses for the ensuing fiscal year.

Budget Appropriation Ordinance and Amendments. Annual budget appropriations are enacted by ordinance passed upon two readings by the Board of Commissioners and following a public hearing. The appropriation ordinance for each fiscal year shall be finally adopted before the first day of the fiscal year (i.e., by June 30th).

Each appropriated fund's revenue budget is prepared by source, and each appropriated fund's expenditure budget is prepared by fund, with constitutes the legal level of budgetary control. Expenditures may not exceed appropriations at the legal level. Amendments to the original appropriations may be made at any time during a current fiscal year based upon ordinance passed upon two readings by the Board of Commissioners. Emergency expenditures may be made in excess of appropriation prior to amendment. The City Manager may authorize line-item appropriation transfers within each fund, to be subsequently reported to the Board of Commissioners.

Reversion of Appropriations. At fiscal-year end, unencumbered balances or appropriations revert to each fund, subject to further appropriation.

Budget Publication. The City shall publish the annual budget not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget and hold the public hearing. The publication shall be in a newspaper of general circulation and include:

1. Annual operating budget proposed, prior year actual results, and current year estimated results;
2. Revenues and expenditures for all governmental funds;
3. Expenditures listed separately by salaries and other costs;
4. Beginning and ending fund balances for each fund; and
5. The number of full-time equivalent positions for each fund

Long-Term Financial Planning. Long-term financial planning applies to all funds with a minimum fund

balance requirement. The long-term financial plan ("LTFP") is designed to ensure the City's ongoing financial sustainability beyond a single fiscal year budget cycle, defined as planned long-term service and infrastructure levels and standards being met without unplanned increases in rates or disruptive cuts to City services

The LTFP process identifies critical areas expected to impact the financial condition of the City over the ensuing five-year period, presenting on a rolling five-year basis. The LTFP forecasts revenues, other financing sources, expenditures, other financing uses, use of fund balance, and ending projected fund balance for each and as of the end of each fiscal year presented.

The LTFP is incorporated into the City's annual budget presented to the Board of Commissioners. The LTFP assists in ensuring the City attains and maintains financial sustainability, has sufficient information to guide financial decisions, as sufficient resources to provide City services, identifies potential risks to ongoing operations in a timely manner, and identifies changes in expenditure or revenues structures needed to accomplish these objectives.

In addition to the objectives mentioned above, the LTFP provides information to analyze:

1. Affordability of current services, projects, and obligations;
2. Affordability of anticipated service expansions or investments in new assets; and
3. Culmination of the above to present the City's financial condition.

The intent of the LTFP process is to guide current budgetary considerations based upon both short- and long-term factors and analysis.

Cash Management and Investments. The City's primary objectives for cash management and investments are safety, liquidity, and return.

Safety – All investments must preserve the capital of the overall portfolio through mitigation of credit and interest-rate risk. Credit risk is addressed through limiting investments to only authorized types, limiting financial institutions to only those authorized via ordinance of the Board of Commissioners, and diversification of the portfolio. Interest-rate risk is addressed through structuring the investment portfolio such that maturities match cash requirements and investing operating funds in highly-liquid securities or similar investment pools.

FINANCIAL POLICIES (CONTINUED)

FINANCIAL PLANNING (CONTINUED)

Cash Management and Investments (Continued).

Liquidity – All investments must be sufficiently liquid to meet operating cash flow requirements. As such, the portfolio consists largely of funds maintained in active checking accounts or local government investment pools.

Return – All investments should attain a market rate of return; however, return on investment is secondary to safety and liquidity. Investments may be liquidated prior to maturity for operational cash flow needs or to preserve principal.

Standards of Care – Investment officials (per policy, the City Manager and Finance Director) shall operate under the “uniform prudent investor act” standards of care. Investment officials and all employees involved in the investment process are governed by the City’s ethics and conflicts of interest policies.

Authorized Financial Institutions and Depositories – All financial institutions and depositories must be authorized via ordinance of the Board of Commissioners and must be Tennessee Bank Collateral Pool participants or be the State of Tennessee Local Government Investment Pool (“LGIP”).

Financial policies govern safekeeping and custody of cash and investments, suitable and authorized investments, and diversification and constraints. Investment earnings and performance are reported monthly to the Board of Commissioners in the Treasurer’s Report.

Capital Projects. Capital projects and a five-year Capital Improvements Plan (“CIP”) are an integral component of the LTFP. Projects to be funded and included in the CIP are based upon Board of Commissioner strategic objectives and goals, available funding sources, and staff priority recommendations. The CIP is updated, reviewed, and approved annually by the Board of Commissioners in the Annual Budget process.

The City’s CIP includes all capital projects with an estimated cost exceeding \$100,000 for the new construction, reconstruction, replacement, or acquisition of capital assets and infrastructure.

The CIP shall account for maintenance and operating costs, show a preference for preservation of existing infrastructure, show funding sources, and limit the use of debt to fund the capital projects therein.

Debt Management. The City’s debt management objectives are to achieve the lowest cost of capital, ensure high credit quality, access capital markets, preserve financial flexibility, and manage risk. Debt balances are reported to the Board of Commissioners on a monthly basis.

Long-Term Debt – The City may issue long-term debt for capital purchases or construction identified via the CIP or a development, transportation, or master plan process. Long-term debt maturity should match the useful life of the underlying asset without exceeding thirty years (other than federally-sponsored loans). Long-term debt may be:

1. General obligation debt secured by the full faith and credit of the City; or
2. Revenue debt secured by the revenues generated from the capital project financed.

Capital leases may be used to finance projects that amortize in three to seven years.

Short-Term Debt – The City may issue short-term debt to fund projects or for temporary funding of operational cash flow deficits or anticipated revenues. Short-term debt may be:

1. Bond anticipation notes (“BANs”) not maturing more than six years from date of issuance;
2. Revenue anticipation notes (“RANs”)/tax anticipation notes (“TANs”) to meet cash flow needs, subject to federal and state requirements; or
3. Interfund loans to fund operational deficiencies or capital projects to be repaid from current fiscal year revenues.

Interest Rates – The City gives preference to fixed-rate debt and shall maintain no more than thirty percent of total outstanding debt in variable-rate debt.

Refinancing Debt – The City’s existing debt may be refinanced for the following reasons:

1. To meet unanticipated revenue expectations;
2. To achieve cost savings;
3. To mitigate irregular debt service payments;
4. To release reserve funds; and/or
5. To remove unduly restrictive debt covenants.

Working Capital (Enterprise Funds). The City’s enterprise funds must maintain working capital equivalent to at least ninety days’ worth of annual operating expenses and debt service requirements.

FINANCIAL POLICIES (CONTINUED)

FINANCIAL PLANNING (CONTINUED)

Fund Balances. The City's General Fund must maintain unassigned fund balance at a level equal to twenty-five percent of General Fund revenues (excluding non-recurring federal, state, and local grant revenues) plus \$1,100,000. Fund balance is not to be used as a long-term approach to balancing the budget for ongoing expenditures but may be utilized for non-recurring expenditures such as capital outlays. Should fund balance fall below the minimum above, the City Manager shall present to the Board of Commissioners a plan for the replenishment of fund balance. Additionally, the LSS General Purpose School Fund is required by the Tennessee Board of Education to maintain a minimum fund balance of three percent of annual expenditures.

REVENUES

General Revenue Management. The City funds current expenditures with current revenues from a diversified and stable revenue base. Any transfers between funds for operating purposes are presented in the Annual Budget for Board of Commissioners approval.

User Fee Cost Recovery Goals. In setting user fees and cost recovery levels, the City considers:

1. Whether funded purposes are community-wide or special benefit;
2. Whether the fee is charged to the service recipient or the service driver;
3. The effect of pricing on the demand for City services; and
4. The feasibility of collection and recovery.

Fees are set with the goal of low cost recovery if there is no intended relationship between amount paid and benefit received, collecting fees is not cost-effective, there is no intent to cover the cost of the service, service is non-recurring and not readily available from a private sector source, and collecting fees would discourage regulatory compliance.

Fees are set with the goal of high cost recovery (thus, higher fees) if the service is similar to services provided through the private sector (and such alternatives do or could exist), the service requires additional costs, the service is regulatory in nature and voluntary compliance is not expected (such as building permits and development fees).

Recreation Programs – Cost recovery for adult recreation programs should be relatively high, while those activities for youth and senior participants should be relatively low.

Planning Programs – Cost recovery for planning services should be high, with a cost recovery goal of 100 percent.

Sewer Rates and Fees. Sewer utility fees are set to fully recover total direct and indirect costs, including operations, capital outlay and improvements, and debt service. Sewer rates and fees are set via Ordinance of the Board of Commissioners.

Stormwater Rates and Fees. Fees for stormwater are intended to fully fund operating costs of the Stormwater special revenue fund.

Solid Waste Rates and Fees. Solid waste fees and rates are intended to fully fund the operating costs of the Solid Waste special revenue fund.

Grant Funding. The City actively seeks grant funding for both operating and capital expenditures, given that the grant purpose is compatible with City objectives, the benefits provided exceed the cost of administration, and the grant does not commit the City to long-term tax funded expenditures after completion of the grant program.

Revenue Distribution. The City discourages the earmarking of General Fund revenues for specific programs; however, certain revenue sources may be committed or assigned by the Board of Commissioners via Ordinance or Resolution, respectively, for specified purposes. The City may also, through approval in the Annual Budget, supplement special revenue fund resources via transfers from the General Fund.

RESOURCE MANAGEMENT

Purchasing. In order to purchase goods and services of high quality consistent with the expected use at the most reasonable cost, policy requires competitive procurement. Specifically:

1. Purchases less than \$2,500 must be authorized by a purchase order approved by the City Manager;
2. Purchases of \$2,500 and above but less than \$10,000 singly or in the aggregate require three (3) competitive bids or quotes, verbal or written, whenever possible;
3. Purchases of \$10,000 and above require City Manager authorization to call for proposals, must be authorized by the Board of Commissioners to the lowest and best responsible option; and
4. Purchases of \$25,000 and above require a sealed bid process, and must be authorized by the Board of Commissioners to the lowest and best responsible bidder.

FINANCIAL POLICIES (CONTINUED)

RESOURCE MANAGEMENT (CONTINUED)

Exceptions – Upon written recommendation of the City Manager, the Board of Commissioners can unanimously authorize via resolution a noncompetitive contract. Other procurement exceptions include:

1. Sole source of supply;
2. Emergency expenditures;
3. Purchases via intergovernmental cooperative agreements;
4. Purchases from non-profits;
5. Purchases, leases, or lease-purchases of real property;
6. Purchases from any governmental unit;
7. Purchases in conjunction with the State Department of General Services (i.e., “State contract”); and
8. Certain service contracts.

A sealed bid process is used for all competitive contracts over \$25,000.

Human Resource Management. The Annual Budget fully appropriates resources needed for authorized regular staffing. All ongoing programs and services should be provided by full- and part-time employees rather than independent contractors. The Board of Commissioners authorizes all regular positions through the Annual Budget process. The City Manager approves the hiring of all regular and temporary employees. Temporary employees should not be used as an incremental method of expanding the City’s regular work force. Independent contractors should only be used for short-term workload assignments and contracted through an outside temporary employment agency, or for construction of public works or other capital projects and delivery of operating, maintenance, or specialized professional services not routinely performed by City employees.

Productivity. The City monitors and reviews its methods of operation to ensure services continued to be delivered in the most cost-effective manner.

FINANCIAL REPORTING

Accounting, Auditing, and Financial Reporting. The City maintains a system of financial monitoring, control, and reporting for all operations and funds.

Accounting records are maintained in accordance with state and federal laws and regulations, as well as any specific grant requirements. The Finance Director shall report budget to actual comparisons for each governmental fund and plan to actual

comparisons for each enterprise fund on a monthly basis to the Board of Commissioners.

The Board of Commissioners shall approve a contract annually with a Certified Public Accountant (“CPA”) firm with experience in municipal auditing. Audit results shall be provided to the Board of Commissioners, the State of Tennessee, the Federal Audit Clearinghouse, and any other bodies required by regulation or agreement.



BUDGET CALENDAR

The Fiscal Year 2024-2025 budget calendar is presented below:

BUDGET CALENDAR FOR FISCAL YEAR 2024-2025

DATE	MILESTONE
1/19/2024	Budget worksheets distributed to Department Directors
2/9/2024	Budget worksheets and narratives due from department directors
2/15/2024	Board of Commissioners strategic planning session – link to agenda and video
3/7/2024	Budget revisions made in conjunction with Board of Commissioners, department director, and Finance department input
3/26/2024	Initial budget presented to the Board of Commissioners in the annual budget workshop – link to agenda and video
4/8/2024	School budget approved by LSS Board of Education – link to LSS BOE meeting agenda
4/9/2024	Budget consolidation between City and LSS funds begins
5/8/2024	Consolidated draft Annual Budget document ready for Board of Commissioners review
5/9/2024	Send Consolidated draft Annual Budget document ready for Board of Commissioners review
5/16/2024	Annual Budget presented for first reading – link to agenda and video
6/7/2024	Annual Budget and tax rate published for public notice (see also Appendix)
6/18/2024	Annual Budget presented for final reading and public hearing – link to agenda and video
By 6/30/2024	Prior to fiscal year end, budget Ordinance incorporated into Annual Budget and budget submission to State of Tennessee

BUDGET AMENDMENTS

The fiscal year 2025 Annual Budget may be amended after adoption by Ordinance of the Board of Commissioners, requiring two readings and a public hearing.

PUBLIC ENGAGEMENT

The public (residents and constituents of the City) is engaged and encouraged to participate at numerous times in the budget process. All meetings of the Board of Commissioners discussing the budget are open to the public, including the budget workshop, LSS budget presentations, and both the first and final reading (with public hearing) of the budget and related ordinance. Additionally, Board members and staff obtain constituent feedback throughout the year, leading to the public's influence upon the goals and priorities for the Annual Budget.

STRATEGIC PLANNING

The Board of Commissioners meets annually in a strategic planning session. The annual strategic planning session of the Board of Commissioners for the Fiscal Year 2025 Annual Budget was an agenda item during their regular meeting [held on February 15, 2024](#). During this meeting, the Board of Commissioners discussed the overall goals for the City not only in the short term, but to position the City for growth in the future. Board of Commissioners members insights and direction provided were guided by their vision for the future of Lakeland, current and future economic constraints as informed by the five-year [LTFP and CIP program](#), public constituent input, and experience with potential developers looking to invest commercial, residential, and mixed-use projects within the City of Lakeland.

Specifically, the strategic planning process for the City of Lakeland's Board of Commissioners includes:

1. An initiation of the strategic planning process (in February 2024); and
2. Review of the City's mission statement as a guide for the strategic plan; and
3. Assessment of environmental factors, including a review of the City's strengths, weaknesses, opportunities, and threats; and
4. Identification of critical issues affecting resident and business satisfaction and service provision; and
5. Consensus among the Board members upon a small number of broad organizational goals – five were established and ratified on [March 7, 2024](#); and
6. Development of strategies to achieve these goals; and
7. Creation of an action plan including departmental steps and objectives toward the accomplishment of the broad goal; and
8. Development of measurable objectives; and
9. Incorporation of performance measures; and
10. Approval of the plan (although no formal Board action in the form of a resolution or ordinance was taken, Board informal direction was obtained); and
11. Implementation of the plan by City staff; and
12. Monitoring of progress toward the completion of the plan through at-least annual strategic planning sessions where updates are provided to the Board by City staff; and
13. Reassessment of the strategic plan annually in a dedicated planning session to review results and consider needed changes and challenges.

The resulting goals of the latest annual strategic planning session guide the City's Annual Budget and long-term financial plans. On a monthly basis, the City Manager provides the Board of Commissioners with an update on the accomplishment of these organizational goals through a City Manager Report at the regular board meetings, and further direction is provided by the Board of Commissioners to enhance the accomplishment of these objectives.

In this section of the Annual Budget, the hierarchy of the City's strategic plan is presented. The strategic plan is presented as:



STRATEGIC PLANNING (CONTINUED)

ORGANIZATIONAL GOALS

The five organizational goals for the City of Lakeland, resulting from the annual strategic planning process, are:

1 - Public Safety

- Coordinate with public safety partners to support facility needs, explore additional community lighting to enhance public safety and crime prevention, explore ways to utilize contract security services for enhanced safety in Lakeland on the borders with neighboring communities, and develop funding strategies for implementing a roundabout system for traffic safety on the Highway 70 corridor.

2 - Economic Development

- Focus upon economic development to enhance City of Lakeland amenities and tax base, utilizing the benefits provided within tax increment financing districts and monitor progress against projections.

3 - Parks and Recreation

- Complete construction of the Lakeland Community Center and Phase II of the Memphis Arlington Athletic Complex, while continuing to explore the provision and construction of additional recreational baseball or softball facilities for continued expansion of available program space.

4 - Enhance City Planning

- Complete the adoption of revised Land Development Regulations and implement both the PULSE Comprehensive Plan and Land Development Regulations, communicating the relevant changes to developers, residents, and constituents.

5 - Road Maintenance

- Continue to prioritize road maintenance and paving, utilizing and anticipating areas where preventative treatments for roadway life extension are warranted.

STRATEGIC PLANNING (CONTINUED)

1 – PUBLIC SAFETY

Organizational Goals



The City of Lakeland Board of Commissioners directed City Staff to coordinate with our public safety partners (primarily with the Shelby County Sheriff's Office) to determine and support their facility needs within the City of Lakeland, to work with them to promote crime prevention and awareness and communication, and to increase their presence within the City. Additionally, City Staff was to allocate funding for contract security services in targeted areas, and to further explore community lighting and a intersection roundabout system for public safety.

Departmental Goals



Department/ Function

Goals

General Government	Meet with the Shelby County Sheriff's Office (SCSO) to determine what departments and space needs they have within the City of Lakeland
	Determine and negotiate for the acquisition of property to provide the needed space for SCSO within the City of Lakeland
	Determine funding needs for contract security services along areas that border other municipalities
	Develop strategies for an assessment of the needs of community lighting and an intersection roundabout system
	Communicate crime prevention and awareness best practices through ongoing citizen engagement
	Ensure budget funds are appropriated for the cost of acquiring facilities and contract services

Departmental Objectives



Department/ Function

Objectives

General Government	Appropriate funds for facilities acquisition and maintenance costs, as well as contract public safety services and measures
	Meet with SCSO to determine facility needs by March 31, 2023
	Acquire appropriate facilities for needed SCSO offices in the City of Lakeland and determine adequate funding sources

STRATEGIC PLANNING (CONTINUED)

1 – PUBLIC SAFETY (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2023	SCSO presented a forum on public safety at Lakeland's Community Advisory Board meeting
	City Manager met multiple times with SCSO to determine facilities needs for increased presence in the City of Lakeland
2024	The City Manager and Mayor met with SCSO to further discuss facilities needs, public safety, and a plan for a Sheriff's Partnership Complex in fiscal year 2025
	The BOC approved the acquisition of multiple parcels of land within the Lakeland Gateway TIF district that can be utilized for a Sheriff's Partnership Complex, including properties along Beverle Rivera, Huff N Puff Road, and Canada Road
	The City Manager, in collaboration with the Lakeland IDB, obtained quotes for TIF financing of the Sheriff's Partnership Complex through the IDB
	The City Manager prepared a draft appropriations budget for fiscal year 2025 including \$6 million allocated for the Sheriff's Partnership Complex, funded by IDB contributions, as well as \$140,000 allocated for contract security services
2025	Planned expenditure of appropriated funds for the Sheriff's Partnership Complex for design and construction of the facility
	Planned RFP process for contract security services for patrols on the southern border of the City
	Planned discussion and action plan development, in conjunction with the Lakeland Community Advisory Board, on a study of community lighting
	Planned continued grant application to fund and construction of a system of roundabouts on Memphis-Arlington Road and along Highway 70, utilizing the benefits of a new TIF district where possible

STRATEGIC PLANNING (CONTINUED)

2 – ECONOMIC DEVELOPMENT

Organizational Goals



The City of Lakeland Board of Commissioners desires to focus upon supporting economic development within Lakeland’s three (3) Tax Increment Financing (“TIF”) Districts – Lakeland Commons, The Lake District, and the Lakeland Gateway – in order to enhance City of Lakeland amenities and the city’s tax base, and to monitor the progress of their financial benefits to the City.

Departmental Goals



Department/ Function	Goals
General Government	Lead and support the execution of development agreements between the Industrial Development Board of the City of Lakeland, Tennessee (the “Lakeland IDB”) and the City
	Acquire properties for redevelopment as civic and/or public use within the Lakeland Gateway
	Ensure the financial metrics and structure of TIF Districts operate in accordance with projections, and provide updated information and recommended action steps as needed
	Ensure the annual budget reflects the financial impact of economic development, as identified
Community Development	Oversee the execution of development agreements with individual developers within the Lakeland Gateway
	Oversee the execution of new development agreements with individual developers within The Lake District
	Lead developers through the application and permitting processes necessary to develop within the Lakeland Gateway

STRATEGIC PLANNING (CONTINUED)

2 – ECONOMIC DEVELOPMENT (CONTINUED)

Departmental Objectives	Department/ Function	Objectives
	General Government	Obtain Lakeland IDB and Board of Commissioners approvals of master development agreement by June 30, 2023
		Identify and negotiate for the purchase of property for a collaborative civic center within the Lakeland Gateway by August 31, 2023
		By May 1 st annually, obtain updated TIF calculations for active projects from the Shelby County Trustee and report same to Board of Commissioners and the Lakeland IDB
		Work with the Lakeland IDB to obtain tax increment financing loans, through the IDB, to provide capital contributions to the City of Lakeland for the City's proportional share of the project fund
		Work to ensure amendment of the economic impact plan for The Lake District TIF through the Shelby County Board of Commissioners to support the future success of the project
		Appropriate funds annually and as needed for cost of property acquisitions within the Lakeland Gateway by the City of Lakeland
	Community Development	Ensure timely review of development applications with a maximum 10-day turnaround for feedback/approvals
		Continually support the efforts of developers to obtain Municipal Planning and Design Review Commission ("MPDRC") and Board of Commissioners approval of development plans

STRATEGIC PLANNING (CONTINUED)

2 – ECONOMIC DEVELOPMENT (CONTINUED)

Performance Measures	Fiscal Year	Actual or Planned Results
	2023	Executed development agreement between the Lakeland IDB and the City of Lakeland
		Executed purchase agreements for civic use properties within the Lakeland Gateway
		Appropriated and/or amended budgeted funds for fiscal years 2023 and 2024, as appropriate, related to property acquisitions
		Completed review of development plans within 10-day limitation
	2024	Completed review of development plans within 10-day limitation and presented plans to the MPDRC and Board of Commissioners for approvals
		Executed purchase agreements for civic use properties within the Lakeland Gateway, including parcels located at 3645 Canada Road, 9822 Huff N Puff Road, 0 Huff N Puff Road, 0 Beverle Rivera Dr SW, and 0 Beverle Rivera Dr SE
		In collaboration with the Lakeland IDB and the developer, communicated with the Shelby County Trustee, prior to May 1, 2024, the activation of the 20-year time period on the Lakeland Commons TIF project, obtaining the first increment project payment and IDB fee
		Appropriated budget funds for fiscal year 2025, as appropriate, related to civic-use property projects (see CIP section)
	2025	Complete review of development plans within 10-day limitation and present plans to the MPDRC and BOC, as appropriate, for approvals
		Communicate with project owners and developers of The Lake District TIF project to guide through the process of obtaining development contracts with the City and a revised development agreement with the Lakeland IDB
		Complete amendment of the economic impact plan for The Lake District TIF project, to be approved by the Shelby County Board of Commissioners
		Monitor and obtain by May 1 st updated TIF calculations on active TIF projects Lakeland Commons and The Lake District
		Support the Lakeland IDB in obtaining a TIF loan and capital contribution to the City as outlined in the LTFP
		Appropriate budget funds for fiscal year 2026 for identified economic development needs

STRATEGIC PLANNING (CONTINUED)

3 – PARKS AND RECREATION IMPROVEMENTS

Organizational Goals



The City of Lakeland Board of Commissioners desires to improve the City's parks and recreation facilities by creating additional recreational facilities, including athletic fields and amenities, completing the Lakeland Community Center, and expanding or creating additional City parks. Park improvements should be aligned with a city-wide parks master plan.

Departmental Goals



Department/ Function	Goals
General Government	Empower Parks and Recreation Board ("PRB") to complete and update parks-specific five-year capital improvement plan
	Determine funding sources for completion of parks improvements and ensure budget funds are appropriated for the cost of the recommended parks capital outlays annually
Parks and Recreation	Complete phase 2 of the Memphis-Arlington athletic complex ("MAAC")
	Complete construction of the Lakeland Community Center
	Continually make facilities improvements at City parks
	Along with the PRB, ensure execution of parks five-year CIP and related projects

STRATEGIC PLANNING (CONTINUED)

3 – PARKS AND RECREATION IMPROVEMENTS (CONTINUED)

 Departmental Objectives	 Department/ Function	Objectives
		General Government
		Direct staff and lead (as Board of Commissioners liaison to the PRB) to complete and update the parks five-year CIP annually by May 15 th
		Appropriate funds annually for parks capital improvements in accordance with the parks CIP before the beginning of each fiscal year
	Parks and Recreation	Complete design and engineering phase 2 of the MAAC by June 30, 2024
		Annually update the parks five-year CIP by April 1 st each year, with PRB and public input where appropriate
		Add outdoor restrooms at IH Park, and install other amenities
		Coordinate and hold community engagement sessions on park planning processes
		Complete design, engineering, and ultimately construction of the Lakeland Community Center to be located at 9822 Huff N Puff Road
		Complete and lead the adoption of an operating agreement between the City and the YMCA of the Midsouth for operation of the Lakeland Community Center

STRATEGIC PLANNING (CONTINUED)

3 – PARKS AND RECREATION IMPROVEMENTS (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2023	Completed parks comprehensive master plan
	Completed update of five-year parks CIP by April 1 st for inclusion in Annual Budget
	50% Completion of engineering of MAAC phase 2
	Completed rebuilding of IH Park Overflow parking lot
	Appropriated partial funds for fiscal year 2024 for phase 2 of MAAC construction as well as other parks CIP projects
2024	Completed design and engineering of MAAC phase 2
	Install field lighting at MAAC – Phase 1 flat fields
	Completed update of five-year parks CIP by May 1 st for inclusion in Annual Budget
	Purchased existing facilities at 9822 Huff N Puff Road, demolished existing facilities, and prepared site for eventual construction of the Lakeland Community Center
	Appropriate funds for fiscal year 2025 parks CIP projects
2025	Complete design, engineering, and begin construction of the Lakeland Community Center
	Execute operating agreement for the Lakeland Community Center between the City of Lakeland and the YMCA of the Midsouth
	Obtain grant funding for MAAC phase 2
	Complete parks capital projects outlined in the FY2025 CIP section
	Appropriate funds for fiscal year 2026 parks projects

STRATEGIC PLANNING (CONTINUED)

4 – ENHANCE CITY PLANNING

Organizational Goals



The City of Lakeland Board of Commissioners directed City Staff to commission an update of the City's comprehensive plan (PULSE) and land development regulations ("LDR"), in order to ensure that future residential or commercial development in the City of Lakeland adheres to the Board's standards for city planning. Beginning with fiscal year 2025, the Board of Commissioners clarified that the updates above should be communicated to developers, residents, and constituents.

Departmental Goals



Department/ Function

Goals

General Government	Oversee the development, update, and adoption of the City's LDR and comprehensive plan
	Ensure budget funds are appropriated for the cost of the LDR and comprehensive plan update
Community Development	Work with a professional services firm to complete the LDR and comprehensive plan update
	Present results of PULSE comprehensive plan, and recommended changes to LDR to the Board of Commissioners upon completion
	Ensure adopted plans are followed with future development efforts

Departmental Objectives



Department/ Function

Objectives

General Government	Appropriate funds annually (as long as the update is in progress) before the beginning of each fiscal year
Community Development	Complete the remaining 25% of the PULSE comprehensive plan by December 31, 2023, including adoption of the plan by the Board of Commissioners
	Complete the update of the LDR by June 30, 2024, including adoption of the revised regulations by the Board of Commissioners
	Ensure updated comprehensive plan and land development regulations are posted and available via the City's website and communicated clearly to all interested parties

STRATEGIC PLANNING (CONTINUED)

4 – ENHANCE CITY PLANNING (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2023	Held public workshops, advisory committee meetings, and subcommittee meetings on the PULSE comprehensive plan
	Executed professional services agreement for the LDR update
	Provided regular updates on progress of the PULSE comprehensive plan to the MPDRC and the Board of Commissioners
2024	Completed update and implementation of the PULSE comprehensive plan
	Worked with professional services vendor on proposed updates to the LDR and held various subject matter expert discussions with community members related to needed revisions
2025	Complete updates of the LDR
	Ensure that the PULSE comprehensive plan, the LDR, and all municipal codes are available on the City's website and maintained periodically for changes
	Prepare and distribute to the development community a list of relevant changes to the LDR

STRATEGIC PLANNING (CONTINUED)

5 – ROAD MAINTENANCE

Organizational Goals



The City of Lakeland Board of Commissioners desires to address the City's maintenance of roads, including patching, scheduled paving, and asphalt preservation methods. This goal provides needed service-level improvements to create a manageable and sustainable roadway network.

Departmental Goals



Department/ Function

Goals

General Government	Ensure budget funds are appropriated for road maintenance
	Identify (and obtain Board of Commissioners approval for) grant opportunities for road maintenance
	Ensure completion of the tri-annual pavement assessment
Community Development	Obtain grant funding, where possible, for roadway improvements
	Ensure continued prioritization of paving projects annually based on the pavement assessment
Public Works	Ensure adequate staffing and equipment for ongoing road maintenance
	Utilize existing technologies and metrics to assist in the update of the pavement assessment and identify areas of concerns during interim years

STRATEGIC PLANNING (CONTINUED)

5 – ROAD MAINTENANCE (CONTINUED)

Departmental Objectives



Department/ Function

Objectives

General Government	Allocate funds by June 30, 2023 for a new pavement assessment to be completed during fiscal year 2024
	Allocate funds for paving and road maintenance annually
	Receive and track Surface Transportation Block Grant (“STBG”) funds for resurfacing of Canada Road, south of Interstate 40, annually
Community Development	Complete a new pavement assessment by December 2023
	Update pavement management system to prioritize road maintenance activities
	Complete the National Environmental Policy Act (“NEPA”) phase, and the design for the resurfacing of Canada Rd. (South I-40) by June 30, 2024
	Bid and award contract for annual paving project by February each year
Public Works	Inspect pothole and road maintenance reports within 24 hours, with work order creation depending upon severity of concern
	Utilize key performance indicators to identify staffing and equipment needs for road maintenance on an annual basis as part of the annual budget process

STRATEGIC PLANNING (CONTINUED)

5 – ROAD MAINTENANCE (CONTINUED)

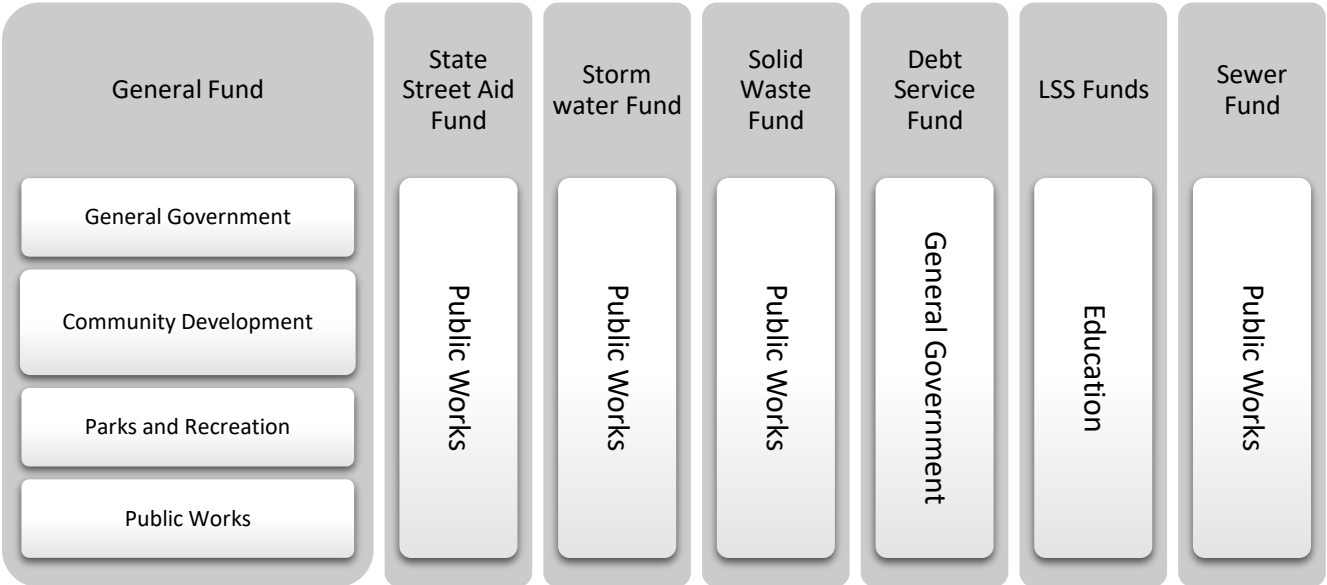
Performance Measures

Fiscal Year	Actual or Planned Results
2023	Awarded STBG grant revenues from the Tennessee Department of Transportation for Canada Road resurfacing
	Appropriated funds for fiscal year 2024 paving and maintenance activities
	Began the NEPA phase of the Canada Road resurfacing project
	Awarded contract for fiscal year 2023 paving projects
	Tracked key performance indicators related to road maintenance activities, including staffing and equipment needs and response times
2024	Appropriated funds for annual paving and maintenance activities
	Completed fiscal year 2023 paving projects
	Award contract for fiscal year 2024 paving projects
	Completed tri-annual paving assessment project
	Began design phase of Canada Road resurfacing
	Tracked key performance indicators related to road maintenance activities
	Appropriated funds for fiscal year 2025 paving and maintenance, and included large road maintenance capital outlays in the CIP section
2025	Appropriate funds for annual paving and maintenance activities
	Complete design phase and initial resurfacing for south Canada Road
	Obtain additional grant funding for New Canada Road
	Complete fiscal year 2024 paving projects
	Track key performance indicators related to road maintenance activities
	Award contract for fiscal year 2025 paving projects

DEPARTMENTAL PERFORMANCE MEASURES

In addition to the goals, objectives, and performance measures listed in the [Strategic Planning](#) section of this annual budget, each functional department of the City of Lakeland is accountable to certain other performance measures that may not be associated with one of the Board of Commissioners' overall strategic goals or is associated with more than one goal. These performance measures are listed below.

Each of the City's departments is described in the [Appendix](#) to this annual budget. The relationship between the City's organizational chart, funds, and functions of the City are further described within the [Basis of Accounting and Budgetary Basis](#) section of this annual budget. The chart below further links each of the City's departments to the fund or funds in which their activities are reflected:



PERFORMANCE MEASURES

General Government

For fiscal year 2024, the General Government function worked collective to present, review, and approve balanced operating and capital budgets to continue serving Lakeland citizens at the highest possible level with minimal property tax changes. This function obtained the GFOA's award for budgetary excellence for the first time during fiscal year 2021 for the fiscal year 2020-2021 Annual Budget, and has successively obtained the same distinction each year since. Additionally, in fiscal year 2024 the City obtained an unmodified annual audit opinion for the fiscal year ended June 30, 2023 and anticipates receiving the GFOA's award for excellence in financial reporting as it has for fiscal years ending June 30, 2020, 2021, and 2022.

- Objective 1: Continually engage the public for input on overall governance and concerns and to address needed business items in Board of Commissioners meetings held on the 1st and 3rd Thursday of each month, with special-called meetings as needed
- Measure: Number of meetings held
- Objective 2: Adopt annual operating and capital budget by June 30th of the preceding fiscal year
- Measure: Budget ordinance adopted on two readings and public hearing by June 30th

DEPARTMENTAL PERFORMANCE MEASURES

(CONTINUED)

PERFORMANCE MEASURES (CONTINUED)

General Government (Continued)

Objective 3: Maintain General Fund unassigned fund balance in compliance with the City's financial policies (25 percent of non-recurring annual revenues plus \$1.1 million)

Measure: Ending unassigned fund balance exceeds minimum fund balance

Results:

	FY2023 Actual	FY2024 Estimated	FY2025 Projected.....
Objective 1	21	22	21
Objective 2	Measure met	Measure met	Measure met
Objective 3	Measure met	Measure met	Measure met

Community Development

In fiscal year 2024, the Community Development function continued to support and encourage major developments planned within the City of Lakeland, including The Lake District, Lakeland Commons, and the Lakeland Gateway, while also developing a design to phase the completion of New Canada Road to maximize its grant funding potential. Community Development also worked with the Board of Commissioners to present and obtain approval for several municipal code enhancements to further clarify Lakeland's position for current and future developments, adopted the Lakeland PULSE comprehensive plan, and made significant progress on the LDR update project.

Objective 1: Continually ensure that Lakeland regulations support the board's objectives and the community's needs

Measure: Number of code revisions adopted

Objective 2: Continually improve the development review process

Measure: 10-day turnaround for development applications

Objective 3: Support developers and residential owners through the prompt processing of building permits (residential and commercial)

Measure: Number of building permits issued

Results:

	FY2023 Actual	FY2024 Estimated	FY2025 Projected.....
Objective 1	5	6	Multiple, thru LDR update
Objective 2	Measure met	Measure met	Measure met
Objective 3	100	108	120

DEPARTMENTAL PERFORMANCE MEASURES

(CONTINUED)

PERFORMANCE MEASURES (CONTINUED)

Public Works

The Public Works Department maintains 83 centerline miles of roadway. Many of the roads are in need of repaving which increases the number of street repairs and patching required by Public Works each year. On average the department conducts 125 street repairs per year. The Public Works Department also maintains the drainage infrastructure and stream crossings to keep them clear of litter and debris while repairing any structural issues. The department also runs the bulk waste collection program on a weekly route schedule.

Objective 1: Maintain streets to provide safe driving conditions

Measure: Miles of roadway maintained

Objective 2: Provide bulk waste collection service for residents

Measure: Number of bulk waste collections

Objective 3: Respond to public works service requests received from residents through *Lakeland Connect* app

Measure: Number of service requests

Results:

	FY2023 Actual	FY2024 Estimated	FY2025 Projected.....
Objective 1	83	83	83
Objective 2	3,719	4,000	4,500
Objective 3	742	310*	350

** Beginning with fiscal year 2024, leaf collection service initiated through scheduled pick up was eliminated, resulting in far fewer service requests received – leaf collection is now provided through bagged leaf pickup through a contracted service provider.*

Parks and Recreation

Parks and Recreation provides year-round programming for a variety of citizens. These programs include sports leagues and instruction for youth. There are multiple weekly senior programs including Bunco, Book Club, Bridge, and regularly scheduled holiday potluck lunches and fundraising dinners. The function also programs and hosts a summer music series and a summer movie night series at the “LAMP” Amphitheater, as well as several annual special events including the May Fishing Rodeo.

Objective 1: Provide routine programming to residents over age 55

Measure: Number of attendees at the Senior Center

Objective 2: Provide youth recreational opportunities for residents and their families

Measure: Number of enrolled participants

Objective 3: Provide family and special events for the community

Measure: Number of participants / attendees

DEPARTMENTAL PERFORMANCE MEASURES

(CONTINUED)

PERFORMANCE MEASURES (CONTINUED)

Parks and Recreation (Continued)

Results:

	<u>FY2023 Actual</u>	<u>FY2024 Estimated</u>	<u>FY2025 Projected.....</u>
Objective 1	5,063	5,494	6,000
Objective 2	1,050	1,142	1,200
Objective 3	1,264	1,834	3,275

Education

Lakeland School System, like all Tennessee school systems, is subject to numerous academic and non-academic accountability measures through the TDOE. Per the TDOE website, the state's model is built on multiple indicators that make districts and schools successful, including state test scores and student growth data; English learner performance; low chronic absenteeism and out-of-school suspensions. Based on these accountability measures Lakeland School System has previously been named one of only 21 Exemplary School Districts, the highest designation possible, in the state of Tennessee. In addition, both of Lakeland School System's schools; Lakeland Elementary and Lakeland Preparatory School; were named Reward Schools, the highest designation possible for schools.

Enrollment:

	<u>FY2023 Actual</u>	<u>FY2024 Estimated</u>	<u>FY2025 Projected.....</u>
Students	2,290	2,274	2,509

APPROPRIATED BUDGET SUMMARY

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Property taxes	\$ 9,727,528	\$ 10,591,634	\$ 12,016,122	\$ 12,027,325	\$ 13,190,986
Local sales taxes	5,671,295	6,840,248	8,005,831	7,319,022	8,792,764
Intergovernmental	13,050,017	14,061,005	16,710,623	16,980,992	20,335,658
Licenses and permits	274,995	182,990	157,647	157,647	378,448
Charges for services	2,049,718	2,412,383	2,546,480	2,546,480	2,827,932
Federal, state, and local grants	12,805,521	10,690,297	7,198,690	3,099,271	11,908,849
Contributions	-	-	-	-	6,000,000
Interest income	35,381	293,013	227,500	364,500	210,500
Other income	56,720	462,618	70,000	73,000	95,000
Total revenues	<u>43,671,175</u>	<u>45,534,188</u>	<u>46,932,893</u>	<u>42,568,237</u>	<u>63,740,137</u>
Expenditures					
Current					
General government	2,045,962	2,092,550	2,341,838	2,603,418	2,957,518
Community development	734,129	1,000,432	1,099,564	1,045,819	1,113,154
Public works	3,145,594	4,846,089	4,703,139	7,077,879	5,668,352
Parks and recreation	742,564	1,005,530	1,133,691	1,124,433	1,305,525
Education	20,330,199	23,606,068	26,758,998	28,349,977	34,046,618
Debt Service					
Principal	45,599,849	8,284,230	1,218,127	1,056,315	1,084,339
Interest and fiscal charges	1,161,163	1,502,297	2,138,626	1,444,876	2,056,378
Capital outlays	32,912,910	12,908,872	29,403,035	12,426,306	34,916,527
Total expenditures	<u>106,672,370</u>	<u>55,246,068</u>	<u>68,797,018</u>	<u>55,129,023</u>	<u>83,148,411</u>
Excess (deficiency) of revenues over (under) expenditures	(63,001,195)	(9,711,880)	(21,864,125)	(12,560,786)	(19,408,274)
Other Financing Sources (Uses)					
Issuance of debt	46,724,728	7,015,747	14,500,000	-	14,500,000
Transfers in from other funds	56,655,283	13,288,979	9,628,048	6,047,486	9,446,616
Transfers out	(56,655,283)	(13,288,979)	(9,628,048)	(6,047,486)	(9,446,616)
Total other financing sources (uses)	<u>46,724,728</u>	<u>7,015,747</u>	<u>14,500,000</u>	<u>-</u>	<u>14,500,000</u>
Net change in fund balance	<u>\$ (16,276,467)</u>	<u>\$ (2,696,133)</u>	<u>\$ (7,364,125)</u>	<u>\$ (12,560,786)</u>	<u>\$ (4,908,274)</u>

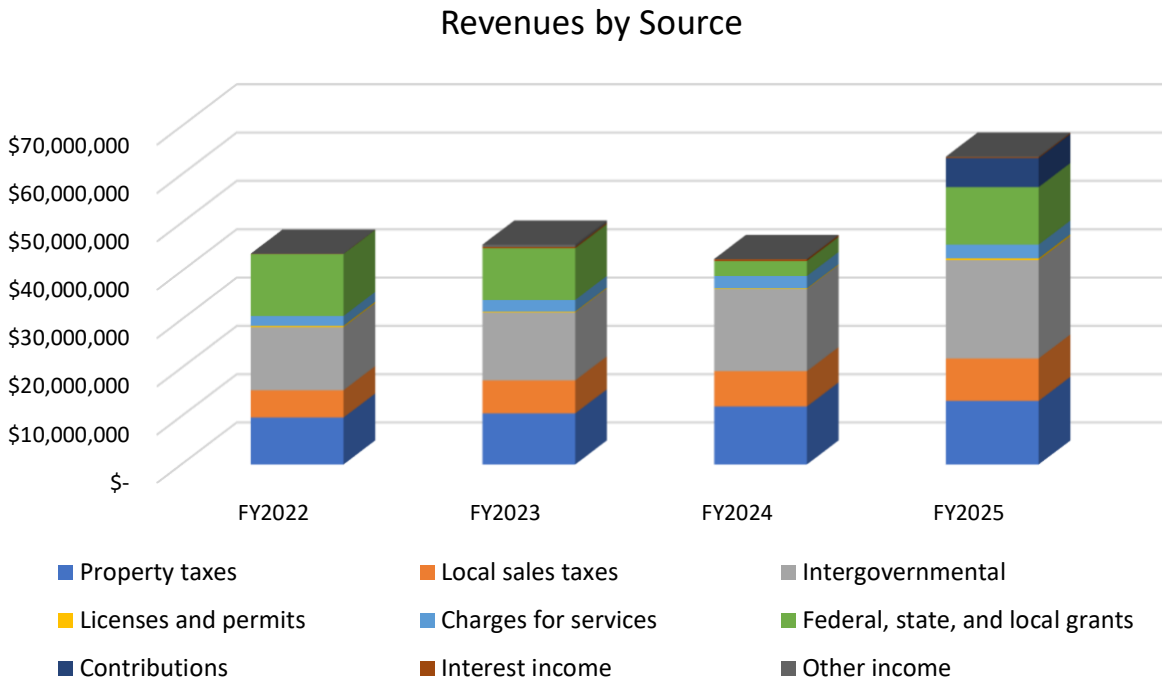
The table above includes all appropriated (governmental) funds combined for the prior three fiscal years and the budget for fiscal year 2025.

The Sewer Fund is not an appropriated fund and therefore is not included.

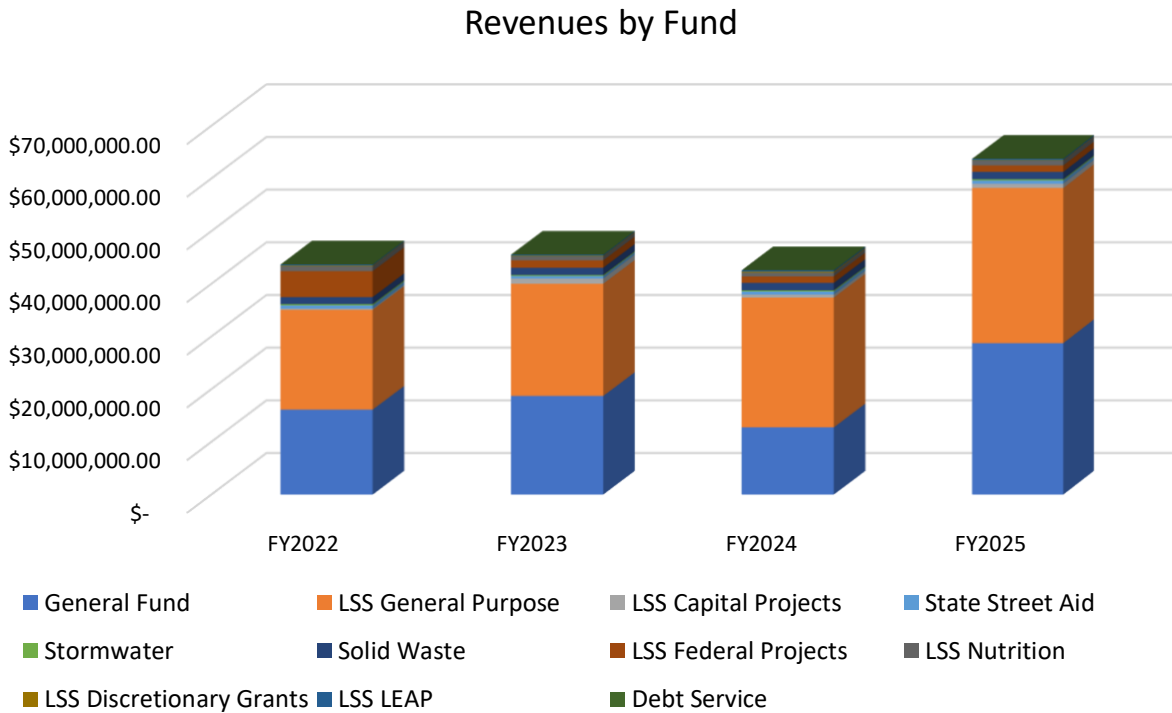
The charts on the following pages depict the information above in graphical format.

APPROPRIATED BUDGET SUMMARY (CONTINUED)

The chart below shows the mix of governmental fund revenues by source for the respective periods above.

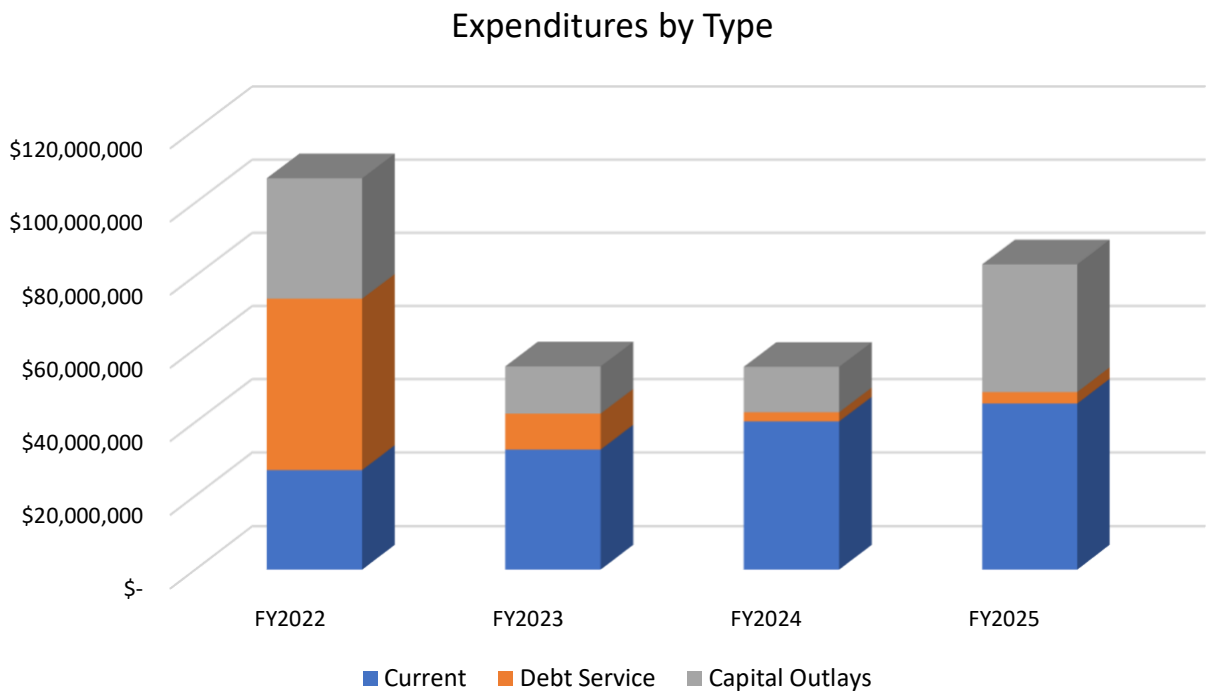


The following chart shows revenues by appropriated fund for the respective periods shown.

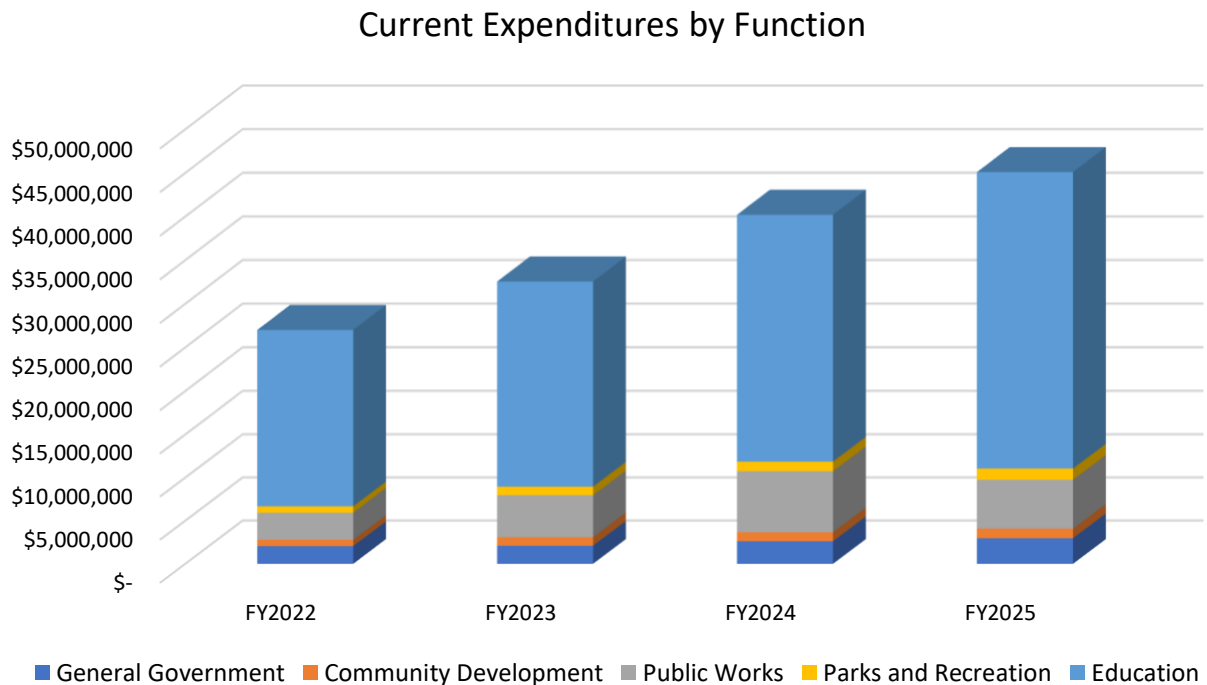


APPROPRIATED BUDGET SUMMARY (CONTINUED)

The chart below further illustrates the City’s appropriated expenditures by type.



Current expenditures are further broken out by function in the chart below.



REVENUE PROJECTIONS

The specific revenue projections described below *represent 94 percent of the total revenues of all appropriated funds*. The remaining revenue categories – Licenses and Permits, Charges for Services, Interest, and Other Income – were budgeted based on a combination of trend analysis (with heavy weight given to the most recent three-year period) and specific identification of planned economic developments that would generate City revenues.

PROPERTY TAXES

Property taxes are levied as of January 1st of each year to fund the ensuing fiscal year, as they are due by November 1st. Property taxes are considered delinquent if unpaid as of February 28th of the following calendar year. In the preparation of the Annual Budget, property tax revenues are considered from two sources – City of Lakeland property taxes, and Shelby County, Tennessee, property taxes that fund LSS.

City of Lakeland Property Taxes

The City's property tax rate is set annually by ordinance of the Board of Commissioners. For fiscal year 2025 the property tax rate is set at \$1.19 per \$100 of assessed value. Property tax revenue projections are based on the property tax rate set as well as the underlying assessed values of taxed property.

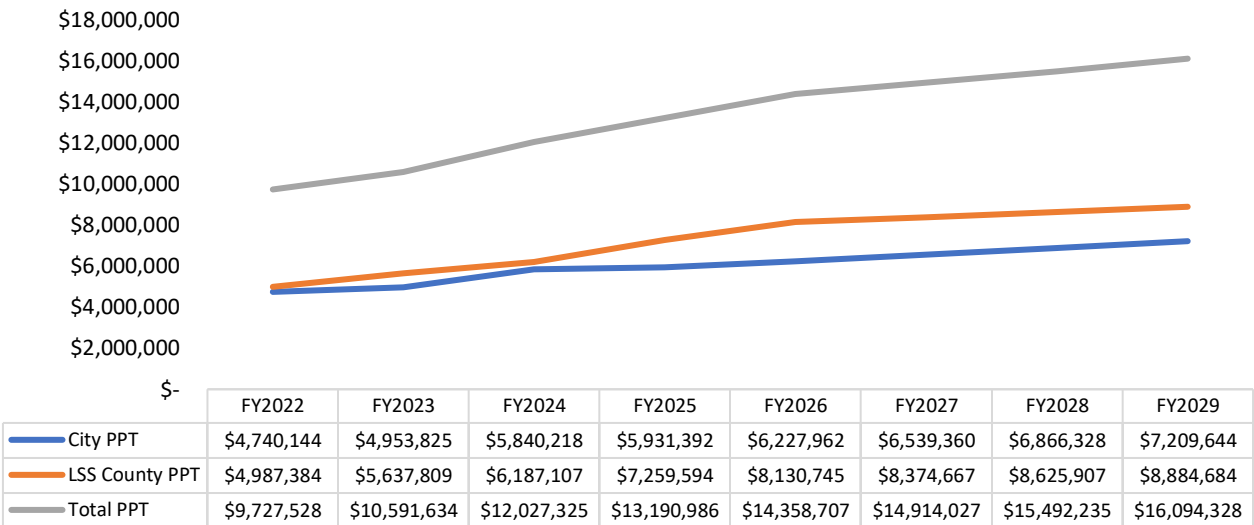
Assessed values were reappraised within Shelby County in 2021 resulting in an approximate 23 percent increase in the underlying assessed values utilized for property tax revenue forecast that was then equalized in the rate set to fund fiscal year 2022. For fiscal year 2025, the City obtained the certified assessed values from the Shelby County Assessor, applied the set tax rate, and calculated taxes as 99 percent collectable based on prior experience.

For [long-term planning purposes](#), property taxes are projected to grow five (5) percent annually through a combination of assessed value growth and rate management.

LSS Property Taxes

Lakeland School System's share of Shelby County property taxes, local option sales taxes, and wheel taxes are based on the average daily attendance distribution for Lakeland School System in fiscal year 2024-2025. For long-term planning, LSS assumes a pro-rata increase in allocation for fiscal years 2026 through 2029 based upon the phased opening of the high school through fiscal year 2026, adding new students annually thereafter, and therefore receiving higher property tax allocation from Shelby County.

Three year history and future projection of property taxes are shown below:



REVENUE PROJECTIONS (CONTINUED)

LOCAL SALES TAXES

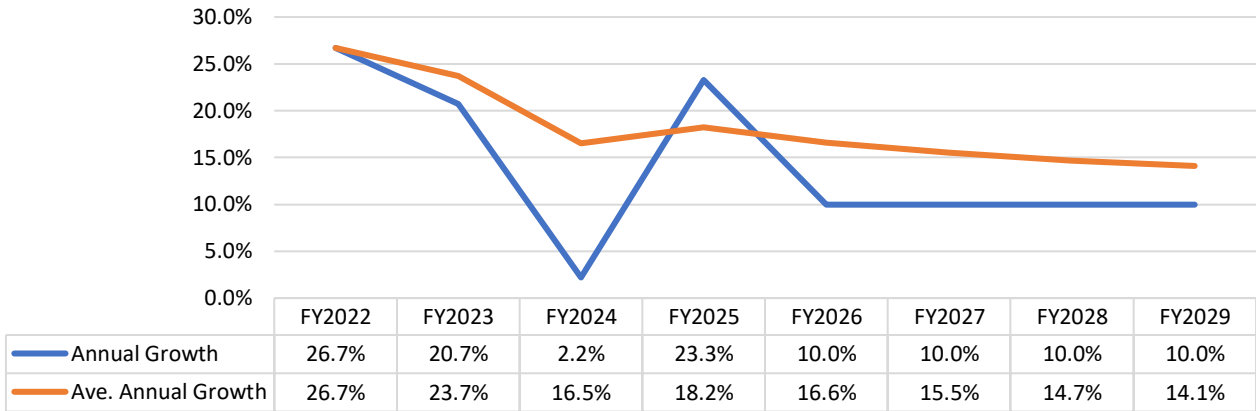
Local sales taxes are received in the General Fund and in the LSS General Purpose School Fund. Local sales taxes have been estimated based on 1) trend analysis from the prior three years, 2) specific identification of new business openings and their impact on sales tax growth, and 3) known increases in allocations due to additional student enrollment.

General Fund

The most significant portions of local sales taxes are a proportional share of the 2.25 percent county sales tax committed for educational purposes and the 0.50 percent City local option sales tax. Sales taxes are collected by the State and remitted to the City directly (for local option sales tax) and through Shelby County, Tennessee (for county sales taxes).

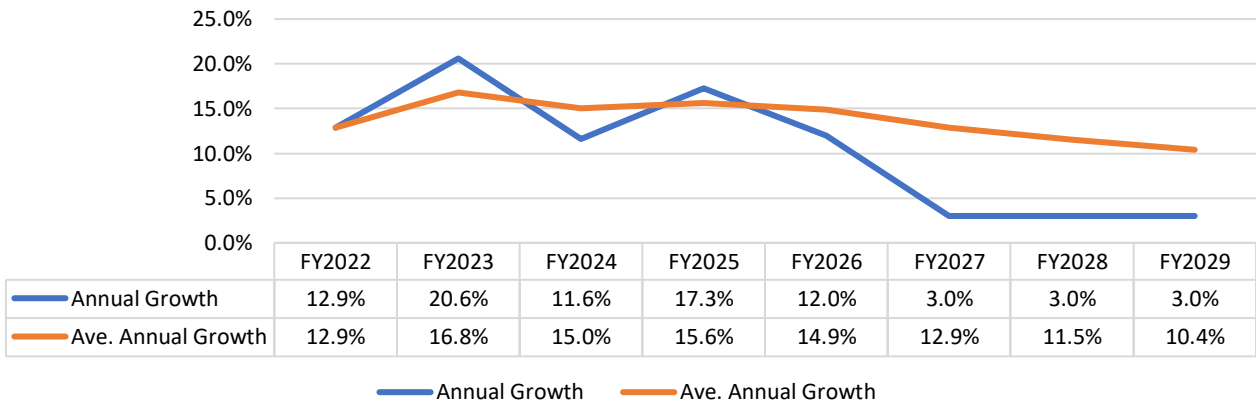
Other local sales taxes include wholesale beer and liquor taxes, telecom and cable franchise taxes, and other business taxes. These are projected based on the City's trend analysis with the assumption that recent increased percentages in revenues will continue into fiscal year 2025 and stabilize in future fiscal years.

Growth rates of General Fund local sales taxes are as follows, with amounts used in [long-term forecasting](#). Rates used in long-term forecasting are conservative estimates.



LSS General Purpose School Fund

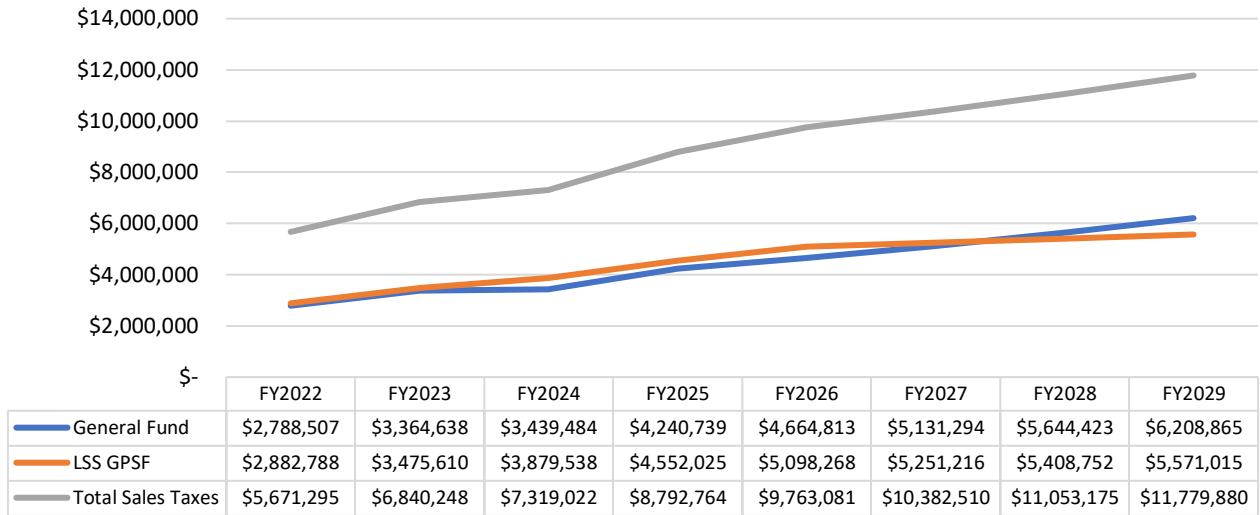
LSS receives a portion of the Shelby County sales tax revenue based upon the average daily attendance distribution methodology mentioned in the property tax section above. Similarly, LSS [projects future increases](#) in sales tax revenues based upon growing enrollment with the phased opening of the new high school through fiscal year 2026. Growth rates and amounts used in long-term forecasting are presented below.



REVENUE PROJECTIONS (CONTINUED)

LOCAL SALES TAXES (CONTINUED)

Three year history and future projection of local sales taxes are shown below:



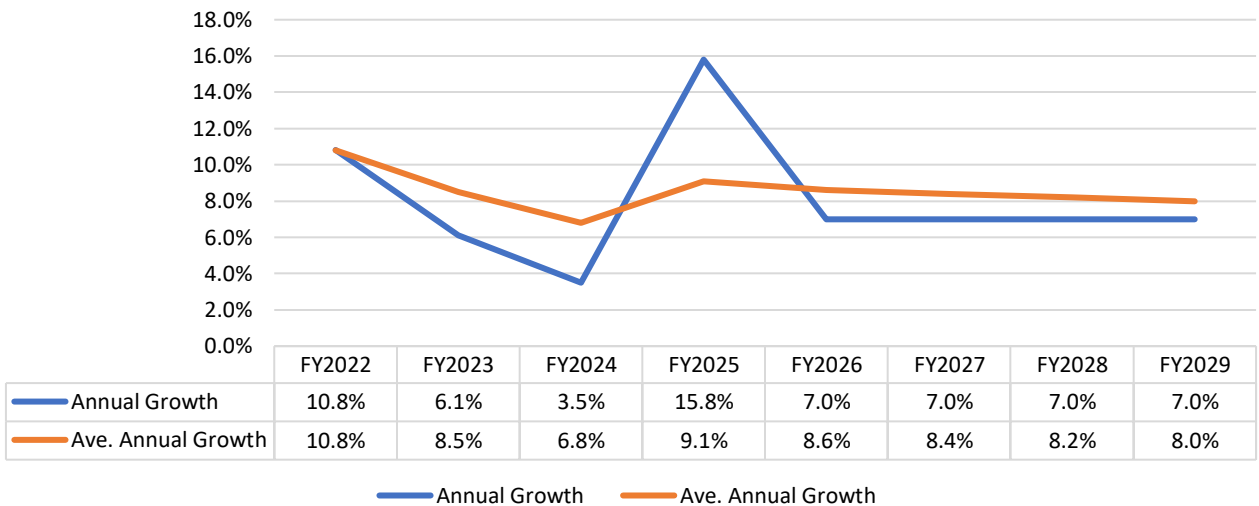
INTERGOVERNMENTAL

The primary components of intergovernmental revenues are:

- State of Tennessee shared revenues;
- Tennessee Investment in Student Achievement (TISA); and
- State gas and motor fuel taxes.

State of Tennessee Shared Revenues

State shared revenues include the proportional share, generally per capita, allocated to the City of Lakeland by the State of Tennessee. These amounts are [conservatively projected](#) based upon 1) specific identification of new businesses generating sales taxes in Lakeland (a significant portion of state shared revenues is from the allocation of State of Tennessee's 7 percent sales tax) and 2) the City's trend analysis of the previous three years, as follows:

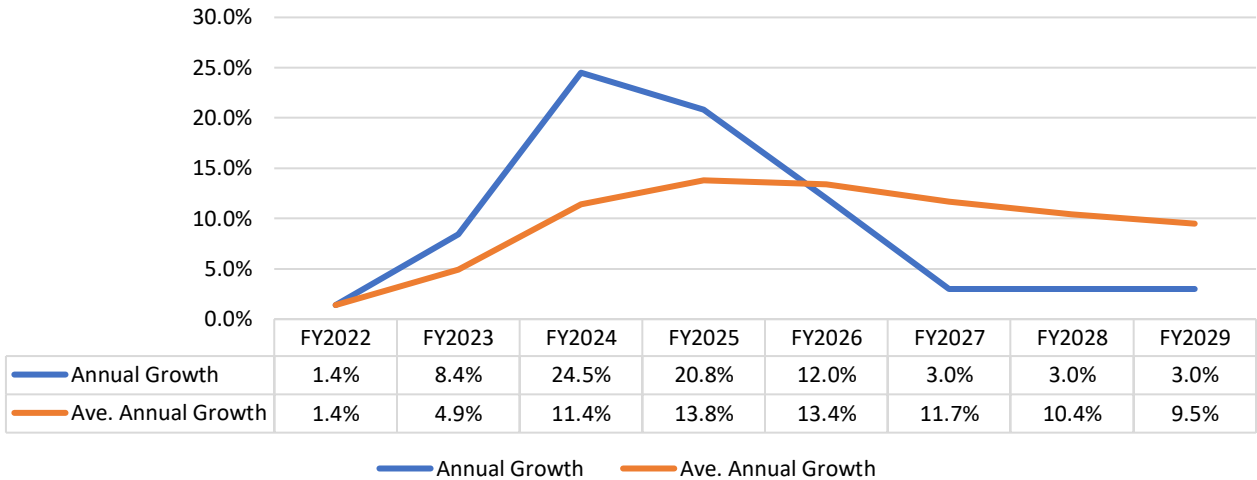


REVENUE PROJECTIONS (CONTINUED)

INTERGOVERNMENTAL (CONTINUED)

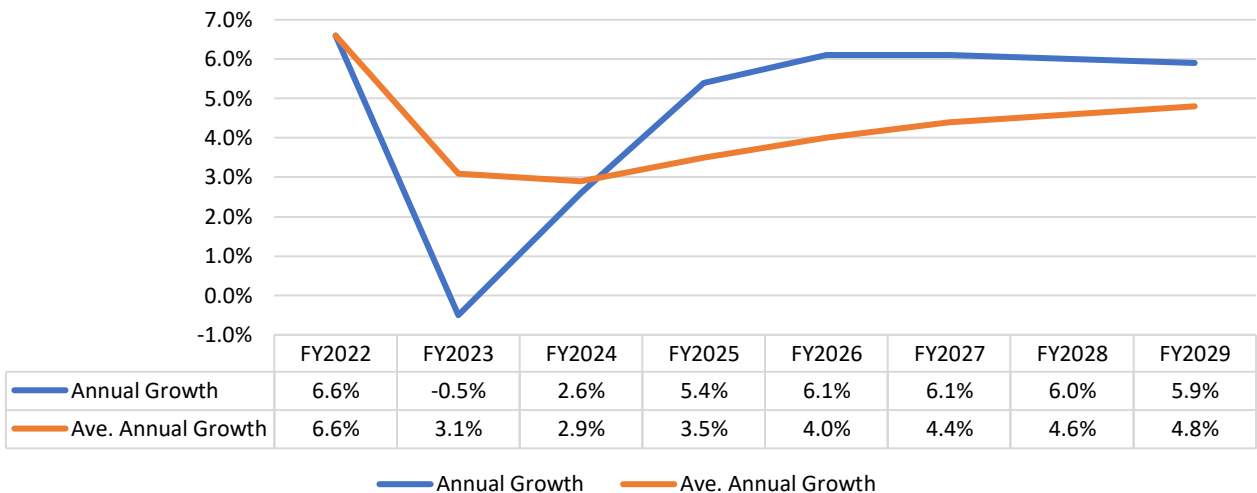
Tennessee Investment in Student Achievement (TISA)

Beginning in 2023, the Tennessee Investment in Student Achievement (TISA) funding formula was designed to bring more than \$1 billion in new state dollars to support Tennessee students. The new student-based funding formula directs funds based on the needs of students, creating an opportunity for our state to strengthen and accelerate its work to ensure students can read proficiently by third grade, graduate high school well-prepared for their chosen postsecondary pathway, and are on a path to success. These intergovernmental revenues replace an older funding formula, and are projected to grow based on 1) projected student and grade additions through fiscal year 2026, 2) three-year trend analysis, and 3) conservative future estimates.



Gas and Motor Fuel Taxes

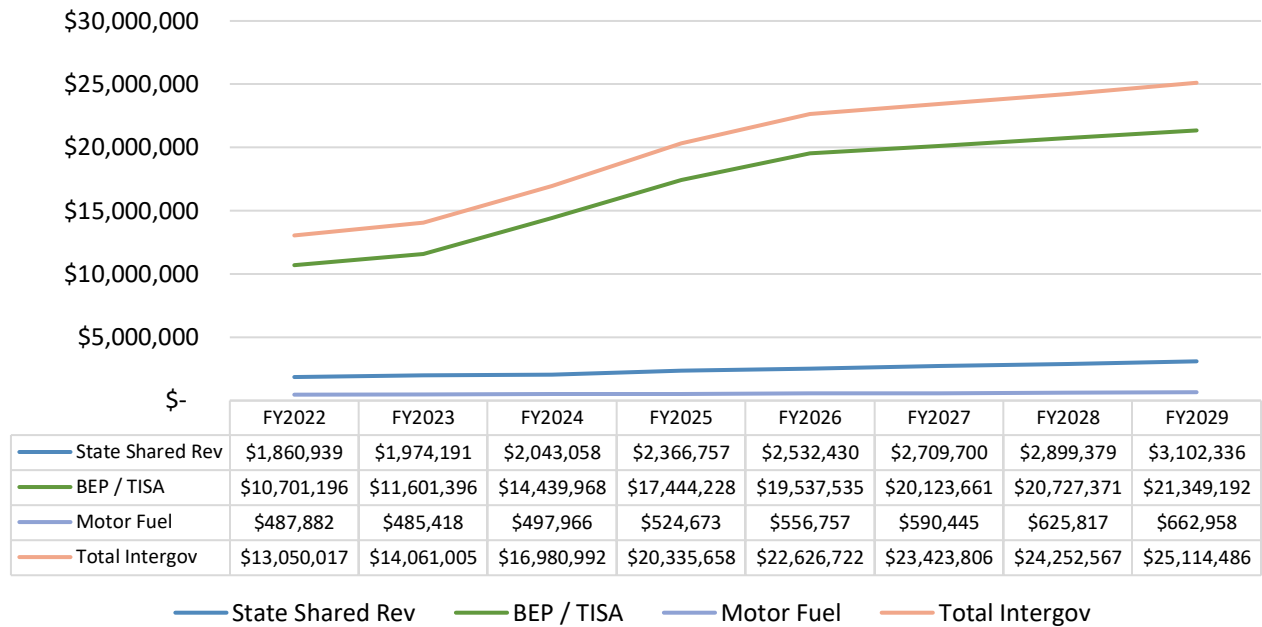
Gas and motor fuel taxes are restricted for spending on street infrastructure expansion and maintenance and are required to be accounted for in a separate special revenue fund, regardless of whether this fund meets the test, per GAAP, for a special revenue fund. Gas and motor fuel taxes are [projected](#) based upon the City's trend analysis for the previous three years. Trends and forecasts of gas and motor fuel taxes revenues are as follows:



REVENUE PROJECTIONS (CONTINUED)

INTERGOVERNMENTAL (CONTINUED)

Three year history and future projection of intergovernmental revenues are shown below:



FEDERAL, STATE, AND LOCAL GRANTS

Federal, state, and local grants are received by both the City of Lakeland and LSS. When planning current and future capital outlays, the City forecasts the receipt of grant funding for eligible projects, typically on an eighty (80) percent reimbursement basis.

City of Lakeland

The grant revenues in the City's General Fund are budgeted based upon the reimbursement rates for grants related to capital projects planned for fiscal year 2025. In the majority of the cases, the grant reimbursement rate through the State of Tennessee (sourced by federal and/or state funds) is eighty (80) percent of the cost of the capital project, based upon the approved grant funding and underlying grant budget. The largest grant in the General Fund for fiscal year 2025 is the eighty (80) percent reimbursement grant for the New Canada Road project. Grant funding forecasts are a critical component of the City's [long-term financial planning](#) process for determining the impact on reserves/fund balances due to infrastructure and capital improvement projects.

LSS

LSS receives both federal and state grant funds which are provided on a reimbursable basis through the Tennessee Department of Education ("TDOE"). These grants are apportioned and monitored by a rigorous and ongoing TDOE process by which grant fund proposals are submitted from school systems, reviewed by state monitors, and reimbursed with appropriate documentation. Federal grants support areas such as special education, education for economically disadvantaged students, and educator professional development. Grant funding is budgeted based upon awarded contracts and specific identification on an annual basis and projected for [future planning](#) purposes based upon prior experience.

CONTRIBUTIONS

Contributions revenue is income received by the City from the Industrial Development Board of the City of Lakeland, Tennessee (the "IDB"), a separate legal entity. The amount projected for fiscal year 2025 is based on specific identification of underlying capital projects that qualify as eligible infrastructure costs within a tax increment financing ("TIF") district. As the planned Sheriff's Civic Complex in this Annual Budget is an eligible expenditure within a TIF district, its cost would be funded by contributions from the IDB.

FUND BALANCES

Fund balance is the term used to describe the equity in governmental funds. Fund balance is the net amount of assets and deferred outflows of resources less liabilities and deferred inflows of resources. The City's fund balances are classified into the following categories:

- **Nonspendable** – amounts that cannot be spent because they are either 1) in a non-spendable form, including items not expected to be converted to cash (i.e., inventories and prepaid amounts), or 2) legally or contractually required to be maintained intact (i.e., the principal of a permanent fund).
- **Restricted** – amounts constrained to be used for specific purpose as per external parties, constitutional provision, or enabling legislation.
- **Committed** – amounts constrained to be used for specific purposes by formal action by ordinance adopted by the Board of Commissioners. Amounts classified as committed are not subject to legal enforceability as are restricted sources; however, they cannot be used for any other purpose unless the Board of Commissioners removes or changes the commitment by ordinance.
- **Assigned** – amounts intended to be used by the City for a specific purpose but are neither restricted nor committed. The intent shall be expressed by the Board of Commissioners or a designee authorized by the Board of Commissioners with authority to assign amounts (such as the LSS Board of Education). The nature of the actions necessary to remove or modify an assignment is not as rigid as required under a committed fund balance classification. Amounts in excess of nonspendable, restricted, and committed fund balance in funds other than the General Fund are reported as assigned fund balance.
- **Unassigned** – represents the residual balance available for any purpose in the General Fund or deficit balances in other funds.

The following schedules present the changes in fund balance for each of the City's major governmental funds and the aggregate changes in fund balance for non-major governmental funds. Any changes in fund balance exceeding ten (10) percent are explained for each major governmental fund, and for the non-major governmental funds in the aggregate.

General Fund

	ESTIMATED as of 7/1/24	INCREASES	DECREASES	BUDGET as of 6/30/25
Committed	\$ 265,852	\$ 2,435,186	\$ (2,435,186)	\$ 265,852
Assigned	284,823	-	-	284,823
Unassigned	6,768,362	40,816,005	(40,770,588)	6,813,779
Total fund balance	\$ 7,319,037	\$ 43,251,191	\$ (43,205,774)	\$ 7,364,454
Change in fund balance	\$ 45,417			
Percentage change	0.62%			

LSS General Purpose School Fund

	ESTIMATED as of 7/1/24	INCREASES	DECREASES	BUDGET as of 6/30/25
Assigned	\$ 5,232,537	\$ 30,196,599	\$ (34,416,936)	\$ 1,012,200
Total fund balance	\$ 5,232,537	\$ 30,196,599	\$ (34,416,936)	\$ 1,012,200
Change in fund balance	\$ (4,220,337)			
Percentage change	-80.66%			

The decrease in fund balance in the LSS General Purpose School Fund ("GPSF") is not expected to be a recurring event and is not expected to have future operating impact upon the school system's primary operating fund. This use of fund balance is due to additional costs to support the fully operational high school in advance of the full complement of student enrollment and related TISA funding, as well as a transfer out to the LSS Capital Projects Fund related to the [CIP plan](#). As demonstrated in the LTFP, the LSS GPSF will maintain its minimum fund balance.

FUND BALANCES (CONTINUED)

LSS School Capital Projects Fund

	ESTIMATED as of 7/1/24	INCREASES	DECREASES	BUDGET as of 6/30/25
Restricted	\$ 215,527	\$ 3,800,000	\$ (4,015,527)	\$ -
Total fund balance	<u>\$ 215,527</u>	<u>\$ 3,800,000</u>	<u>\$ (4,015,527)</u>	<u>\$ -</u>
Change in fund balance	\$ (215,527)			
Percentage change	-100.00%			

The change in fund balance for the LSS School Capital Projects Fund is due to the utilization of funds formerly transferred in from Fund 141 for capital projects including construction of an LSS central office. As the projects are completed in FY2025, full use of this fund balance is expected.

Debt Service Fund

	ESTIMATED as of 7/1/24	INCREASES	DECREASES	BUDGET as of 6/30/25
Committed	\$ 54	\$ 3,140,717	\$ (3,140,717)	\$ 54
Total fund balance	<u>\$ 54</u>	<u>\$ 3,140,717</u>	<u>\$ (3,140,717)</u>	<u>\$ 54</u>
Change in fund balance	\$ -			
Percentage change	0.00%			

Non-Major Appropriated Funds

	ESTIMATED as of 7/1/24	INCREASES	DECREASES	BUDGET as of 6/30/25
Restricted	\$ 730,208	\$ 4,438,060	\$ (4,894,229)	\$ 274,039
Committed	61,658	2,860,186	(2,921,844)	-
Total fund balance	<u>\$ 791,866</u>	<u>\$ 7,298,246</u>	<u>\$ (7,816,073)</u>	<u>\$ 274,039</u>
Change in fund balance	\$ (517,827)			
Percentage change	-65.39%			

The net decrease in fund balance of the non-major appropriated funds is due to the planned use of fund balance in the State Street Aid, Stormwater, and LSS Nutrition funds. These uses are allowable uses of fund balance per the City's [Fund Balance Policy](#) and primarily reflect the use of fund balance for capital outlays. These decreases in fund balance are not anticipated to have an ongoing negative impact on the financial condition of these funds, as these funds typically operate annually on the user fees generated, with support from the General Fund only in cases of needed capital outlays.

MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

The City of Lakeland's major funds are described in further detail in the [Basis of Accounting and Budgetary Basis](#) section. Details of the line-item amounts for each fund are as listed in the [Table of Contents](#).

General Fund

Fund 110, the General Fund, is the primary operating governmental fund of the City of Lakeland. This fund accounts for revenues and expenditures that are not specifically provided for in other funds. Essential governmental services of the City – general government administration, community development, public works, and parks and recreation – are accounted for in this fund. Long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Property taxes	\$ 4,740,144	\$ 4,953,825	\$ 5,829,015	\$ 5,840,218	\$ 5,931,392
Local sales taxes	2,788,507	3,364,638	4,126,293	3,439,484	4,240,739
Intergovernmental	1,860,939	1,974,191	2,152,692	2,043,058	2,366,757
Licenses and permits	274,995	182,990	157,647	157,647	378,448
Charges for services	165,365	111,522	222,385	222,385	302,399
Federal, state, and local grants	6,266,931	7,891,917	5,240,000	677,540	9,311,456
Contributions	-	-	-	-	6,000,000
Interest income	11,988	231,730	223,000	360,000	205,000
Other income	14,368	15,002	15,000	18,000	15,000
Total revenues	16,123,237	18,725,815	17,966,032	12,758,332	28,751,191
Expenditures					
Current					
General government	2,045,962	2,092,550	2,341,838	2,603,418	2,957,518
Community development	734,129	1,000,432	1,099,564	1,045,819	1,113,154
Public works	691,886	602,062	695,561	721,049	1,138,961
Parks and recreation	742,564	1,005,530	1,133,691	1,124,433	1,305,525
Debt Service					
Principal	-	27,500	-	-	-
Capital outlays	8,090,062	5,491,200	21,918,635	8,370,101	30,244,000
Total expenditures	12,304,603	10,219,274	27,189,289	13,864,820	36,759,158
Excess (deficiency) of revenues over (under) expenditures	3,818,634	8,506,541	(9,223,257)	(1,106,488)	(8,007,967)
Other Financing Sources (Uses)					
Issuance of debt	46,724,728	7,015,747	14,500,000	-	14,500,000
Transfers in from other funds	700,000	700,000	-	-	-
Transfers out	(52,355,283)	(12,588,979)	(5,964,258)	(5,383,696)	(6,446,616)
Total other financing sources (uses)	(4,930,555)	(4,873,232)	8,535,742	(5,383,696)	8,053,384
Net change in fund balance	\$ (1,111,921)	\$ 3,633,309	\$ (687,515)	\$ (6,490,184)	\$ 45,417
Addition to (Use of) Fund Balance:					
Nonspendable	\$ (656)	\$ 2,254,996	\$ -	\$ (2,256,000)	\$ -
Restricted	(91,348)	(81,198)	-	-	-
Committed	(314,767)	(80,543)	(117,515)	(950,977)	-
Assigned	(1,165,177)	250,000	(570,000)	(570,000)	-
Unassigned	460,027	1,290,054	-	(2,713,207)	45,417
Net change in fund balance	\$ (1,111,921)	\$ 3,633,309	\$ (687,515)	\$ (6,490,184)	\$ 45,417

MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES (CONTINUED)

LSS General Purpose School Fund

Fund 141, the General Purpose School Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. These funds, often referred to as “operating funds,” are used to fund the activities of Lakeland School System related to the central goals of providing and supporting instruction, student services, facilities maintenance, transportation, student health, and all school board operations. The use of fund balance in the FY2024-2025 budget is addressed in the [Fund Balances](#) section of this Annual Budget, and long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Property taxes	\$ 4,987,384	\$ 5,637,809	\$ 6,187,107	\$ 6,187,107	\$ 7,259,594
Local sales taxes	2,882,788	3,475,610	3,879,538	3,879,538	4,552,025
Intergovernmental	10,701,196	11,601,396	14,059,965	14,439,968	17,444,228
Charges for services	39,172	52,469	43,000	43,000	71,587
Federal, state, and local grants	285,521	484,262	32,000	32,000	32,000
Interest income	4,189	2,978	4,500	4,500	5,500
Other income	42,352	51,067	55,000	55,000	80,000
Total revenues	18,942,602	21,305,591	24,261,110	24,641,113	29,444,934
Expenditures					
Current					
Education	17,857,994	21,020,428	24,837,308	25,647,907	31,416,936
Capital outlays	140,127	162,471	164,400	164,400	-
Total expenditures	17,998,121	21,182,899	25,001,708	25,812,307	31,416,936
Excess (deficiency) of revenues over (under) expenditures	944,481	122,692	(740,598)	(1,171,194)	(1,972,002)
Other Financing Sources (Uses)					
Transfers in from other funds	682,215	713,505	740,595	740,595	751,665
Transfers out	(4,300,000)	(700,000)	(3,663,790)	(663,790)	(3,000,000)
Total other financing sources (uses)	(3,617,785)	13,505	(2,923,195)	76,805	(2,248,335)
Net change in fund balance	\$ (2,673,304)	\$ 136,197	\$ (3,663,793)	\$ (1,094,389)	\$ (4,220,337)
Addition to (use of) assigned fund balance	\$ (2,673,304)	\$ 136,197	\$ (3,663,793)	\$ (1,094,389)	\$ (4,220,337)

MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES (CONTINUED)

LSS School Capital Projects Fund

Fund 177, the Capital Projects Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. Capital improvements are any expenditure related to land acquisition, construction or renovation of school facilities, or the purchase of equipment that has a life expectancy of 10 years or longer. The use of fund balance in the FY2024-2025 budget is addressed in the [Fund Balances](#) section of this Annual Budget, and long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Federal, state, and local grants	\$ 197,273	\$ 508,352	\$ 550,000	\$ 550,000	\$ 800,000
Interest income	19,202	58,296	-	-	-
Other income	-	396,549	-	-	-
Total revenues	<u>216,475</u>	<u>963,197</u>	<u>550,000</u>	<u>550,000</u>	<u>800,000</u>
Expenditures					
Capital outlays	<u>20,835,709</u>	<u>6,555,344</u>	<u>7,000,000</u>	<u>3,571,805</u>	<u>4,015,527</u>
Excess (deficiency) of revenues over (under) expenditures	(20,619,234)	(5,592,147)	(6,450,000)	(3,021,805)	(3,215,527)
Other Financing Sources (Uses)					
Transfers in from other funds	<u>5,327,500</u>	<u>81,200</u>	<u>3,663,790</u>	<u>663,790</u>	<u>3,000,000</u>
Net change in fund balance	<u>\$ (15,291,734)</u>	<u>\$ (5,510,947)</u>	<u>\$ (2,786,210)</u>	<u>\$ (2,358,015)</u>	<u>\$ (215,527)</u>
Addition to (use of) restricted fund balance	<u>\$ (15,291,734)</u>	<u>\$ (5,510,947)</u>	<u>\$ (2,786,210)</u>	<u>\$ (2,358,015)</u>	<u>\$ (215,527)</u>

Debt Service Fund

Fund 210, the Debt Service Fund, accounts for the expenditure of debt financing activities, including principal payments on long-term debt obligations, interest and financing cost expenditures, and other periodic costs such as loan closing costs.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Interest income	\$ 2	\$ 9	\$ -	\$ -	\$ -
Expenditures					
Debt Service					
Principal	45,599,849	8,256,730	1,218,127	1,056,315	1,084,339
Interest and fiscal charges	1,161,163	1,502,297	2,138,626	1,444,876	2,056,378
Total expenditures	<u>46,761,012</u>	<u>9,759,027</u>	<u>3,356,753</u>	<u>2,501,191</u>	<u>3,140,717</u>
Excess (deficiency) of revenues over (under) expenditures	(46,761,010)	(9,759,018)	(3,356,753)	(2,501,191)	(3,140,717)
Other Financing Sources (Uses)					
Transfers in from other funds	<u>46,761,012</u>	<u>9,759,027</u>	<u>3,356,753</u>	<u>2,501,191</u>	<u>3,140,717</u>
Net change in fund balance	<u>\$ 2</u>	<u>\$ 9</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Addition to (use of) committed fund balance	<u>\$ 2</u>	<u>\$ 9</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

The City of Lakeland's non-major funds are described in greater detail below. Details of the line-item amounts for each fund are as listed in the [Table of Contents](#). The use of fund balance in the FY2024-2025 budget for non-major appropriated funds is addressed in the [Fund Balances](#) section of this Annual Budget.

State Street Aid Fund

Fund 121, the State Street Aid Fund, is a special revenue fund. The fund's status as a special revenue fund is required by the State of Tennessee, due to the inclusion in the fund of intergovernmental revenues from gas and motor fuel state taxes. While the revenues are restricted in terms of purpose, the City of Lakeland expends more funding annually on street repair and maintenance than the per capita allocation from the State of Tennessee. Any remaining fund balance as of the end of each fiscal year is committed by the Board of Commissioners for ongoing street repair and maintenance. Therefore, this fund's budget includes transfers in from Fund 110, the General Fund, for the portion of expenditures that exceed State funding.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Intergovernmental	\$ 487,882	\$ 485,418	\$ 497,966	\$ 497,966	\$ 524,673
Federal, state, and local grants	153,314	-	117,000	117,000	117,000
Total revenues	641,196	485,418	614,966	614,966	641,673
Expenditures					
Current					
Public works	1,087,386	2,741,859	2,662,140	4,515,773	2,739,844
Capital outlays	468,258	425,434	20,000	20,000	182,000
Total expenditures	1,555,644	3,167,293	2,682,140	4,535,773	2,921,844
Excess (deficiency) of revenues over (under) expenditures	(914,448)	(2,681,875)	(2,067,174)	(3,920,807)	(2,280,171)
Other Financing Sources (Uses)					
Transfers in from other funds	3,184,556	1,971,747	1,866,910	1,866,910	2,218,513
Net change in fund balance	\$ 2,270,108	\$ (710,128)	\$ (200,264)	\$ (2,053,897)	\$ (61,658)
Addition to (use of) committed fund balance	\$ 2,270,108	\$ (710,128)	\$ (200,264)	\$ (2,053,897)	\$ (61,658)

Stormwater Fund

Fund 416, the Stormwater Fund, is a special revenue fund. Revenues in this fund are generated through the charge to residential customers of a \$3.20 monthly stormwater drainage fee.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Charges for services	\$ 232,546	\$ 205,306	\$ 210,417	\$ 210,417	\$ 220,018
Expenditures					
Current					
Public works	70,883	101,394	91,390	91,390	108,737
Capital outlays	5,731	34,474	300,000	300,000	475,000
Total expenditures	76,614	135,868	391,390	391,390	583,737
Excess (deficiency) of revenues over (under) expenditures	155,932	69,438	(180,973)	(180,973)	(363,719)
Other Financing Sources (Uses)					
Transfers in from other funds	-	-	-	-	53,000
Net change in fund balance	\$ 155,932	\$ 69,438	\$ (180,973)	\$ (180,973)	\$ (310,719)
Addition to (use of) restricted fund balance	\$ 155,932	\$ 69,438	\$ (180,973)	\$ (180,973)	\$ (310,719)

NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES (CONTINUED)

Solid Waste Fund

Fund 424, the Solid Waste Fund, is a special revenue fund that accounts for the collection of solid waste disposal fees and related expenditures.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Charges for services	\$ 1,333,953	\$ 1,357,587	\$ 1,408,678	\$ 1,408,678	\$ 1,398,089
Federal, state, and local grants	-	19,063	-	-	-
Total revenues	<u>1,333,953</u>	<u>1,376,650</u>	<u>1,408,678</u>	<u>1,408,678</u>	<u>1,398,089</u>
Expenditures					
Current					
Public works	1,295,439	1,400,774	1,254,048	1,749,667	1,680,810
Capital outlays	53,833	239,949	-	-	-
Total expenditures	<u>1,349,272</u>	<u>1,640,723</u>	<u>1,254,048</u>	<u>1,749,667</u>	<u>1,680,810</u>
Excess (deficiency) of revenues over (under) expenditures	(15,319)	(264,073)	154,630	(340,989)	(282,721)
Other Financing Sources (Uses)					
Transfers in from other funds	-	63,500	-	275,000	282,721
Net change in fund balance	<u>\$ (15,319)</u>	<u>\$ (200,573)</u>	<u>\$ 154,630</u>	<u>\$ (65,989)</u>	<u>\$ -</u>
Addition to (use of) restricted fund balance	<u>\$ (15,319)</u>	<u>\$ (200,573)</u>	<u>\$ 154,630</u>	<u>\$ (65,989)</u>	<u>\$ -</u>

LSS Federal Projects Fund

Fund 142, the Federal Projects Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. Federal funds and grants must be spent for a specific purpose and are not reflected in the LSS General Purpose School Fund operating budget. These items include such areas as special education, educator professional development, and economically disadvantaged students. The largest item in this category is federal Title I dollars which help support the education of students in poverty.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Federal, state, and local grants	\$ 4,931,193	\$ 1,398,819	\$ 948,990	\$ 1,240,209	\$ 1,231,959
Expenditures					
Current					
Education	1,635,544	1,454,629	948,990	1,185,288	1,231,959
Capital outlays	3,319,190	-	-	-	-
Total expenditures	<u>4,954,734</u>	<u>1,454,629</u>	<u>948,990</u>	<u>1,185,288</u>	<u>1,231,959</u>
Net change in fund balance	<u>\$ (23,541)</u>	<u>\$ (55,810)</u>	<u>\$ -</u>	<u>\$ 54,921</u>	<u>\$ -</u>
Addition to (use of) restricted fund balance	<u>\$ (23,541)</u>	<u>\$ (55,810)</u>	<u>\$ -</u>	<u>\$ 54,921</u>	<u>\$ -</u>

NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES (CONTINUED)

LSS Nutrition Fund

Fund 143, the LSS Nutrition Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. These funds consist of both the federally funded USDA school breakfast and lunch programs which reimburse school systems for meals provided to qualifying students, as well as funds generated by “paid” meals from non-qualifying students. Funds are used to pay for food and non-food supplies as well as school nutrition personnel.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Charges for services	\$ 52,496	\$ 449,291	\$ 382,000	\$ 382,000	\$ 555,839
Federal, state, and local grants	859,299	274,594	310,700	310,700	330,700
Total revenues	<u>911,795</u>	<u>723,885</u>	<u>692,700</u>	<u>692,700</u>	<u>886,539</u>
Expenditures					
Current					
Education	478,293	753,089	692,700	1,064,960	1,031,989
Net change in fund balance	<u>\$ 433,502</u>	<u>\$ (29,204)</u>	<u>\$ -</u>	<u>\$ (372,260)</u>	<u>\$ (145,450)</u>
Addition to (use of) restricted fund balance	<u>\$ 433,502</u>	<u>\$ (29,204)</u>	<u>\$ -</u>	<u>\$ (372,260)</u>	<u>\$ (145,450)</u>

LSS Discretionary Grants Fund

Fund 145, the LSS Discretionary Grants Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. State funds and grants must be spent for a specific purpose and are not reflected in the LSS General Purpose School Fund operating budget. These items include state initiatives for specific grants for which systems may apply such as the State Personnel and Development Grant.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Federal, state, and local grants	\$ 111,990	\$ 113,290	\$ -	\$ 171,822	\$ 85,734
Expenditures					
Current					
Education	111,990	113,290	-	171,822	85,734
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Addition to (use of) restricted fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LSS LEAP Fund

Fund 146, the LEAP Fund, is a fund specific to Lakeland School System’s in-house before and after care program. LEAP funds are generated by tuition paid by Lakeland parents for before and after care for students at Lakeland Elementary and Lakeland Preparatory schools. These funds are used to provide personnel, resources, and maintenance for the program spaces.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Revenues					
Charges for services	\$ 226,186	\$ 236,208	\$ 280,000	\$ 280,000	\$ 280,000
Expenditures					
Current					
Education	246,378	264,632	280,000	280,000	280,000
Net change in fund balance	<u>\$ (20,192)</u>	<u>\$ (28,424)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Addition to (use of) restricted fund balance	<u>\$ (20,192)</u>	<u>\$ (28,424)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OTHER FUND FINANCIAL PLANS – SUMMARY

The City's proprietary (enterprise) fund is not required by the State of Tennessee to be appropriated, as are governmental funds. However, an annual budget and financial plan is required. This annual plan is summarized below.

As this fund remains a major fund of the City of Lakeland, long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

Sewer Fund

	ACTUAL		PLAN	ESTIMATED	PLAN
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Operating Revenues					
Charges for Services					
Sewer service fees	\$ 1,541,065	\$ 1,792,549	\$ 2,972,299	\$ 2,230,000	\$ 3,193,163
Service connection fees	282,750	94,800	247,600	420,000	604,300
Total operating revenues	<u>1,823,815</u>	<u>1,887,349</u>	<u>3,219,899</u>	<u>2,650,000</u>	<u>3,797,463</u>
Operating Expenses					
Personnel costs	325,887	557,835	738,432	738,432	820,806
Sewer system administration	503,429	728,495	1,245,800	1,246,753	1,100,100
Depreciation expense	543,731	577,514	510,000	580,000	580,000
Total operating expenses	<u>1,373,047</u>	<u>1,863,844</u>	<u>2,494,232</u>	<u>2,565,185</u>	<u>2,500,906</u>
Operating income (loss)	450,768	23,505	725,667	84,815	1,296,557
Nonoperating Revenues (Expenses)					
Interest income	5,403	96,585	12,500	12,500	5,500
Interest and fiscal charges	(30,606)	(78,883)	(305,145)	(114,940)	(518,475)
Net nonoperating revenues (expenses)	(25,203)	17,702	(292,645)	(102,440)	(512,975)
Capital Grants and Contributions					
Capital grants	-	-	-	-	2,614,797
Capital contributions - development	244,155	363,947	402,065	160,000	1,494,745
Total capital grants and contributions	<u>244,155</u>	<u>363,947</u>	<u>402,065</u>	<u>160,000</u>	<u>4,109,542</u>
Change in net position	<u>\$ 669,720</u>	<u>\$ 405,154</u>	<u>\$ 835,087</u>	<u>\$ 142,375</u>	<u>\$ 4,893,124</u>
Other Financial Information:					
Capital additions	\$ 729,819	\$ 1,089,432	\$ 14,822,494	\$ 13,030,000	\$ 15,650,960
Long-term debt repayment	\$ 612,000	\$ 636,000	\$ 636,000	\$ 661,000	\$ 688,000
Debt proceeds	\$ -	\$ -	\$ 13,827,494	\$ 9,456,510	\$ 14,781,162
Addition to (use of) cash estimate	\$ 1,561,104	\$ (2,427,773)	\$ (687,978)	\$ (672,115)	\$ 495,326

LTFP AND CIP

LONG-TERM FINANCIAL PLAN (“LTFP”)

[City policy](#) requires that a LTFP be developed, in conjunction with anticipated changes in City services, long-range [strategic plans](#) of the Board of Commissioners, and needed capital improvements (along with [CIP planning](#)), to ensure the City’s long-term financial health and stability. The LTFP is required to cover any City fund with a minimum fund balance (or reserve) policy, and all major funds. Currently the General Fund and the LSS GPSF are the only funds with minimum fund balance policy requirements (see [Financial Policies](#)). Major governmental funds are the [General Fund](#), the [LSS GPSF](#), the [LSS Capital Outlay Fund](#), and the [Debt Service Fund](#). The major proprietary/enterprise fund is the [Sewer Fund](#).

For the LTFP presented herein, the City’s revenues and current expenditures are projected based upon a combination of trend analyses and specific identification of changing economic factors (including economic development), which are explained in the “planning notes” following each fund presented on subsequent pages. The projected change in fund balance before capital and debt activities provides a measure of the available funding, on an annual basis, for CIP plan implementation. The LTFP then outlines the total capital outlays and associated projected financing sources that will impact ending fund balance on an annual basis. A significant goal of the LTFP is to ensure that at the end of the five-year plan, projected ending fund balance is maintained at a level compliant with the City’s [financial policies](#) and that maintains overall financial sustainability for future needs. The LTFP is the financial synthesis of the City’s [Strategic Planning](#) process – specifically:

Priority	Execution in the LTFP
<i>1 – Public Safety</i>	The FY2025 Annual Budget and LTFP provides for the construction of a civic complex in Lakeland, a portion of which will house space for public safety officers. The LTFP also provides adequate resources for contract private security services and an evaluation of community lighting needs.
<i>2 – Economic Development</i>	The LTFP includes the use of economic incentives (TIF proceeds contributed by the Lakeland IDB) for the construction of a new civic complex, as well as debt financing and construction of the Lakeland Community Center. These amenities are designed to improve the City’s attractiveness to future economic development.
<i>3 – Parks and Recreation</i>	The Capital Improvements Plan, a critical component of the LTFP, anticipates significant capital spending on parks and recreation facilities, including facility improvements and the construction of the new Lakeland Community Center.
<i>4 – Enhance City Planning</i>	The LTFP provides sufficient increases and appropriations in the General Government and Community Development functions of current expenditures to meet this goal, the keys of which are communicating the City’s comprehensive plan (“PULSE”) and updated land development regulations (“LDR”).
<i>5 – Road Maintenance</i>	The LTFP provides funds for service-level improvements to create a manageable and sustainable roadway network using adequate staffing and equipment for ongoing road maintenance, paving expenditures (in the General Fund through transfers out to the State Street Aid Fund), and pavement preservation techniques. Capital projects presented herein, such as New Canada Road, reflect this priority.

Each major fund’s LTFP is presented on the following pages, along with planning notes regarding the projections and expectations.

LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

General Fund

	FY2025	FY2026	FY2027	FY2028	FY2029
GENERAL FUND					
PROJECTED REVENUES					
Property taxes	\$ 5,931,392	\$ 6,227,962	\$ 6,539,360	\$ 6,866,328	\$ 7,209,644
Local sales taxes	4,240,739	4,664,813	5,131,294	5,644,423	6,208,865
Intergovernmental	2,366,757	2,532,430	2,709,700	2,899,379	3,102,336
Licenses and permits	378,448	382,232	386,054	389,915	393,814
Charges for services	302,399	305,423	308,477	311,562	314,678
Interest income	205,000	207,050	209,121	211,212	213,324
Other income	15,000	15,150	15,302	15,455	15,610
Total projected revenues	13,439,735	14,335,060	15,299,308	16,338,274	17,458,271
PROJECTED CURRENT EXPENDITURES					
General government	(2,957,518)	(3,105,394)	(3,260,664)	(3,423,697)	(3,594,882)
Community development	(1,113,154)	(1,168,812)	(1,227,253)	(1,288,616)	(1,353,047)
Public works	(1,138,961)	(1,195,909)	(1,255,704)	(1,318,489)	(1,384,413)
Parks and recreation	(1,305,525)	(1,370,801)	(1,439,341)	(1,511,308)	(1,586,873)
Projected current expenditures	(6,515,158)	(6,840,916)	(7,182,962)	(7,542,110)	(7,919,215)
OPERATING TRANSFERS OUT TO LSS	(751,665)	(789,248)	(828,710)	(870,146)	(913,653)
PROJECTED CHANGE IN FUND BALANCE BEFORE CAPITAL AND DEBT ACTIVITIES	6,172,912	6,704,896	7,287,636	7,926,018	8,625,403
CAPITAL AND DEBT ACTIVITIES					
Capital outlays	(30,244,000)	(23,677,906)	(8,225,000)	(7,290,000)	(500,000)
Federal, state, and local grants - Capital related	9,311,456	9,742,325	6,240,000	5,600,000	-
Contributions - Capital related	6,000,000	-	-	-	-
Issuance of debt - Interim Financing New Canada Road	-	1,983,000	1,400,004	-	-
Issuance of debt - USDA G.O. Bonds - New Canada Rd	-	-	-	6,000,000	-
Issuance of debt - Interim Financing Community Center	14,500,000	11,000,000	-	-	-
Issuance of debt - USDA G.O. Bonds - Community Center	-	25,500,000	-	-	-
Transfers out to other funds for capital and M&O	(2,554,234)	(2,243,079)	(2,590,833)	(2,518,895)	(2,550,340)
Transfers out to Debt Service for debt activities	(3,140,717)	(29,144,585)	(3,775,778)	(7,171,618)	(3,952,977)
Total capital and debt activities	(6,127,495)	(6,840,245)	(6,951,607)	(5,380,513)	(7,003,317)
PROJECTED NET CHANGE IN FUND BALANCE	45,417	(135,349)	336,029	2,545,505	1,622,086
PROJECTED BEGINNING FUND BALANCE	7,319,037	7,364,454	7,229,105	7,565,134	10,110,639
PROJECTED ENDING FUND BALANCE	\$ 7,364,454	\$ 7,229,105	\$ 7,565,134	\$ 10,110,639	\$ 11,732,725
5-YEAR INCREASE (DECREASE) IN FUND BALANCE					\$ 4,413,688
GENERAL FUND MINIMUM FUND BALANCE	\$ 4,459,934	\$ 4,683,765	\$ 4,924,827	\$ 5,184,569	\$ 5,464,568

Planning Notes

Projected Revenues –

- Projection methodologies and trends of major revenue sources are outlined and illustrated in the [Revenue Projections](#) section of this Annual Budget.
 - Property taxes are projected to grow five (5) percent annually through combination of assessment value increases and rate management.
 - Local sales taxes are projected to grow ten (10) percent annually and Intergovernmental revenues are projected to grow seven (7) percent annually based upon 1) three-year trend analysis, 2) specific identification of anticipated new sales-taxable businesses, and 3) mitigated by a more conservative projection.
 - Other revenue categories are only projected to grow nominally, for conservative estimates, and are projected at a one (1) percent annual increase.

Projected Current Expenditures –

- Current, or operational, expenditures are projected to grow at the rate of five (5) percent annually based upon recent experiences in wage and product price growth.

Operating Transfers Out to LSS

- Represents the maintenance of effort payment to LSS, which grows pro-rata with property tax revenues, or an increase of five (5) percent annually.

LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN (“LTFP”) (CONTINUED)

General Fund (Continued)

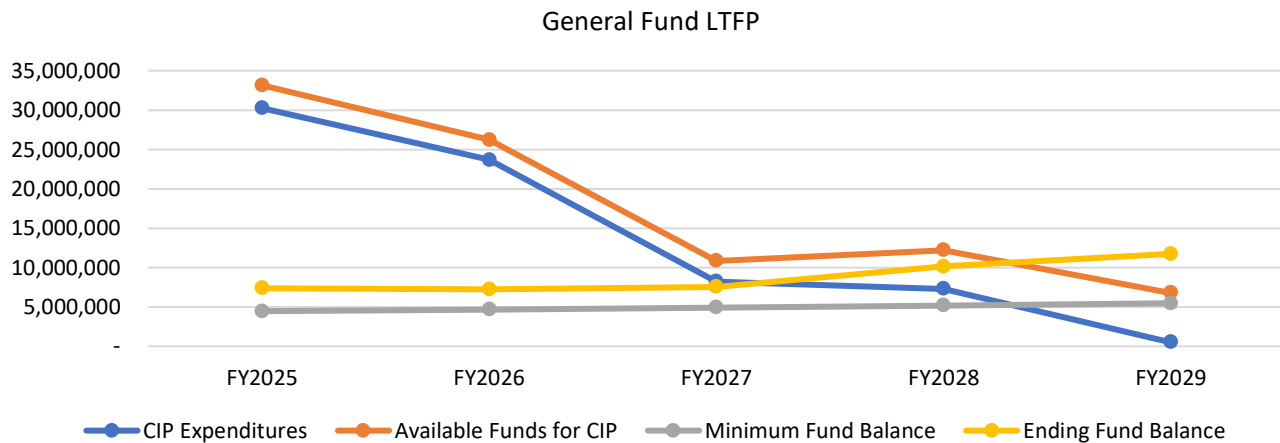
Planning Notes (Continued)

Capital and Debt Activities –

- Capital outlays are scheduled according to the [five-year CIP](#).
- Federal, state, and local grants – capital related are scheduled and projected based upon specific identification of capital projects for which grant funding is anticipated, including the *New Canada Road* and *Roads Improvements* projects.
- Issuance of debt anticipates:
 - interim financing of the local match portion of the New Canada Road project in fiscal years 2026 and 2027; and,
 - the receipt of USDA Rural Development bonds to fund the required local match portion of the grant-funded program, refunding the interim financing debt and replenishing fund balance for prior local match funds expended; and,
 - interim financing of the *Lakeland Community Center* capital project, including financing prior land acquisition in fiscal year 2024, to be replaced by a USDA Rural Development bond issuance; and,
 - the receipt of USDA Rural Development bonds to refund the interim financing of the *Lakeland Community Center* project.
- Transfers are based on specific anticipated needs or receipts from other funds including:
 - transfers out to other funds for capital and maintenance and operations are to fund capital needs in special revenues funds with insufficient fund balance; and,
 - transfers out to Debt Service to cover the cost of planned debt service activities.

Summary

For FY2025 Lakeland is taking on additional interim debt for the Lakeland Community Center. The usage of additional debt will allow the fund balance to remain above the required minimum fund balance, as illustrated below. “Available Funds for CIP” is calculated as beginning fund balance less required reserve plus grant and debt activities for capital and projected activities excluding capital.



LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

LSS General Purpose School Fund

	FY2025	FY2026	FY2027	FY2028	FY2029
LSS GENERAL PURPOSE SCHOOL FUND					
PROJECTED REVENUES					
Property taxes	\$ 7,259,594	\$ 8,130,745	\$ 8,374,667	\$ 8,625,907	\$ 8,884,684
Local sales taxes	4,552,025	5,098,268	5,251,216	5,408,752	5,571,015
Intergovernmental	17,444,228	19,537,535	20,123,661	20,727,371	21,349,192
Federal, state, and local grants	32,000	35,840	36,915	38,022	39,163
Charges for services	71,587	71,587	71,587	71,587	71,587
Interest income	5,500	5,555	5,611	5,667	5,724
Other income	80,000	80,000	80,000	80,000	80,000
Total projected revenues	29,444,934	32,959,530	33,943,657	34,957,306	36,001,365
PROJECTED CURRENT EXPENDITURES					
Education	(31,416,936)	(33,748,778)	(34,772,367)	(35,827,452)	(36,915,018)
Projected current expenditures	(31,416,936)	(33,748,778)	(34,772,367)	(35,827,452)	(36,915,018)
OPERATING TRANSFERS IN (OUT)	(2,248,335)	789,248	828,710	870,146	913,653
PROJECTED NET CHANGE IN FUND BALANCE	(4,220,337)	-	-	-	-
PROJECTED BEGINNING FUND BALANCE	5,791,048	1,570,711	1,570,711	1,570,711	1,570,711
PROJECTED ENDING FUND BALANCE	\$ 1,570,711	\$ 1,570,711	\$ 1,570,711	\$ 1,570,711	\$ 1,570,711
5-YEAR INCREASE (DECREASE) IN FUND BALANCE					\$ (4,220,337)
LSS GENERAL PURPOSE SCHOOL FUND MINIMUM FUND BALANCE					
	\$ 942,508	\$ 1,012,463	\$ 1,043,171	\$ 1,074,824	\$ 1,107,451

Planning Notes

Projected Revenues –

- Projection methodologies and trends of major revenue sources are outlined and illustrated in the [Revenue Projections](#) section of this Annual Budget.
 - Property taxes, local sales taxes, and intergovernmental revenues are funded based on the average daily attendance formula and growth is projected based on the addition of a grade band of high school students each year over through fiscal year 2026.
 - Other revenue categories are only projected to grow nominally, for conservative estimates, and are projected at either a zero or one (1) percent annual increase.

Projected Current Expenditures –

- Current, or operational, expenditures are projected to grow between seven (7) and ten (10) percent annually due to additional personnel and operational costs of adding a grade band of high school students each year through fiscal year 2026, then approximately two (2) percent thereafter.

Operating Transfers In (Out) –

- Represents the net effect of transfers to or from the City General Fund and the LSS Capital Outlay Fund. Transfers in for fiscal years 2026 through 2029 is solely the projected annual maintenance of effort payment from the City to LSS.

Summary

Although FY2025 will require significant use of [fund balance](#) (as noted in the linked section), State-mandated minimum fund balance will be maintained at all times, as shown above.

LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

LSS School Capital Projects Fund

	FY2025	FY2026	FY2027	FY2028	FY2029
LSS CAPITAL PROJECTS FUND					
PROJECTED REVENUES					
Federal, state, and local grants	\$ 800,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Total projected revenues	<u>800,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
OPERATING TRANSFERS IN (OUT)	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROJECTED CHANGE IN FUND BALANCE BEFORE CAPITAL ACTIVITIES	3,800,000	1,000,000	1,000,000	1,000,000	1,000,000
CAPITAL ACTIVITIES					
Capital outlays	(4,015,527)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Total capital activities	<u>(4,015,527)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
PROJECTED NET CHANGE IN FUND BALANCE	(215,527)	-	-	-	-
PROJECTED BEGINNING FUND BALANCE	<u>215,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROJECTED ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5-YEAR INCREASE (DECREASE) IN FUND BALANCE					<u>\$ (215,527)</u>

Planning Notes

Projected Revenues –

- LSS is allocated capital grant funds from Shelby County on an annual basis based upon student enrollment; therefore, these capital grant funds are expected to increase as enrollment increases through fiscal year 2026.

Operating Transfers In –

- Transfers in for fiscal year 2025 are projected to come from the LSS General Purpose School Fund to fund the construction and/or acquisition of a school central office, as outlined in the [CIP](#) section.

Capital Activities –

- Capital outlays are scheduled according to the [five-year CIP](#).

Summary

The LSS Capital Projects Fund is expected to use, either annually or based on the timeline of specific projects, all resources based upon capital grants or prior debt funding received.

LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

Debt Service Fund

	FY2025	FY2026	FY2027	FY2028	FY2029
DEBT SERVICE FUND					
PROJECTED DEBT SERVICE - PRINCIPAL					
TLDA Construction Loan	\$ (67,932)	\$ (69,228)	\$ (70,548)	\$ (71,892)	\$ (73,260)
2021 USDA Refunding	(254,017)	(259,414)	(264,926)	(270,556)	(276,306)
USDA G.O. Bond - New Canada Road	-	-	-	-	(63,140)
USDA G.O. Bond - LSS High School	(706,613)	(722,269)	(740,324)	(756,922)	(791,088)
USDA G. O. Bond - Principal - 2026 Gateway	-	-	(301,596)	(312,152)	(323,077)
Interim Financing - Lakeland Community Center	-	(25,500,000)	-	-	-
Interim Financing - New Canada Road	-	-	-	(3,383,004)	-
Shelby County Settlement Liability	(55,777)	(56,328)	-	-	-
Total projected debt service - principal	(1,084,339)	(26,607,239)	(1,377,394)	(4,794,526)	(1,526,871)
PROJECTED DEBT SERVICE - INTEREST					
TLDA Construction Loan	(22,980)	(21,600)	(20,208)	(18,768)	(17,316)
2021 USDA Refunding	(298,853)	(293,456)	(287,944)	(282,314)	(276,565)
USDA G.O. Bond - New Canada Road	-	-	-	-	(240,000)
USDA G.O. Bond - LSS High School	(1,094,375)	(1,078,719)	(1,060,664)	(1,044,066)	(1,021,206)
USDA G. O. Bond - Interest - 2026 Gateway	-	-	(892,500)	(881,944)	(871,019)
Interim Financing - Lakeland Community Center	(489,610)	(939,583)	-	-	-
Interim Financing - New Canada Road	-	(53,707)	(137,068)	-	-
Shelby County Settlement Liability	(560)	(281)	-	-	-
Total projected debt service - interest	(1,906,378)	(2,387,346)	(2,398,384)	(2,227,092)	(2,426,106)
PROJECTED FEES	(150,000)	(150,000)	-	(150,000)	-
TOTAL PROJECTED DEBT SERVICE EXPENDITURES	(3,140,717)	(29,144,585)	(3,775,778)	(7,171,618)	(3,952,977)
TRANSFER IN FROM GENERAL FUND	3,140,717	29,144,585	3,775,778	7,171,618	3,952,977
PROJECTED NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
5-YEAR INCREASE (DECREASE) IN FUND BALANCE					\$ -

Planning Notes

Debt Service –

- Principal and interest costs are projected based on existing amortization schedules for debt incurred prior to July 1, 2024.
- Principal and interest costs are estimated, based upon currently known and estimated interest and term factors, for anticipated future debt issuances noted in the [General Fund LTFP](#) –
 - USDA G.O. Bond – New Canada Road principal and interest are projected based upon the receipt of debt proceeds in fiscal year 2028, with annual debt service due at three and a half (3.5) percent interest for forty (40) years beginning in fiscal year 2029.
 - USDA G.O. Bond – 2026 Gateway principal and interest are projected based upon the receipt of debt proceeds in fiscal year 2026, refunding the interim financing, and anticipating annual debt service at three and a half (3.5) percent interest for forty (40) years beginning in fiscal year 2029.
 - Interim Financing – Lakeland Community Center principal payments are anticipated from refunding bonds issued in fiscal year 2026 (see USDA G.O. Bond above). Interest expense for fiscal years 2025 and 2026 is based on the timing of principal advances estimated at five (5) percent interest.
 - Interim Financing – New Canada Road principal payments are anticipated from refunding bonds issued in fiscal year 2028 (see USDA G.O. Bond above). Interest expense for fiscal years 2026 and 2027 is based on the timing of principal advances estimated at five (5) percent interest.

Summary

Debt service is funded annually by transfers from the General Fund and is a critical component of the LTFP for the General Fund.

LTFP AND CIP (CONTINUED)

LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

Sewer Fund

	FY2025	FY2026	FY2027	FY2028	FY2029
SEWER FUND					
PROJECTED OPERATING REVENUES					
Charges for services	\$ 3,797,463	\$ 3,873,412	\$ 3,950,880	\$ 4,029,898	\$ 4,110,496
Total projected operating revenues	<u>3,797,463</u>	<u>3,873,412</u>	<u>3,950,880</u>	<u>4,029,898</u>	<u>4,110,496</u>
PROJECTED OPERATING EXPENDITURES					
Personnel costs	(820,806)	(861,846)	(904,938)	(950,185)	(997,694)
Sewer system administration	(1,100,100)	(1,155,105)	(1,212,860)	(1,273,503)	(1,337,178)
Depreciation expense	(580,000)	(580,000)	(1,023,705)	(1,023,705)	(1,023,705)
Total projected operating expenditures	<u>(2,500,906)</u>	<u>(2,596,951)</u>	<u>(3,141,503)</u>	<u>(3,247,393)</u>	<u>(3,358,577)</u>
OPERATING INCOME (LOSS)	<u>1,296,557</u>	<u>1,276,461</u>	<u>809,377</u>	<u>782,505</u>	<u>751,919</u>
NONOPERATING INCOME (EXPENSE)					
Interest income	5,500	5,555	5,611	5,667	5,724
Interest and fiscal charges	(518,475)	(810,787)	(904,364)	(896,649)	(857,692)
Total projected nonoperating income (expense)	<u>(512,975)</u>	<u>(805,232)</u>	<u>(898,753)</u>	<u>(890,982)</u>	<u>(851,968)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	<u>4,109,542</u>	<u>3,625,255</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
PROJECTED CHANGE IN NET POSITION	<u>4,893,124</u>	<u>4,096,484</u>	<u>210,624</u>	<u>191,523</u>	<u>199,951</u>
PROJECTED BEGINNING NET POSITION	<u>14,055,982</u>	<u>18,949,106</u>	<u>23,045,590</u>	<u>23,256,214</u>	<u>23,447,737</u>
PROJECTED ENDING NET POSITION	<u>\$ 18,949,106</u>	<u>\$ 23,045,590</u>	<u>\$ 23,256,214</u>	<u>\$ 23,447,737</u>	<u>\$ 23,647,688</u>
5-YEAR INCREASE (DECREASE) IN NET POSITION					<u>\$ 9,591,706</u>

Reminder: The Sewer Fund is not a formally appropriated fund and is presented on the accrual basis of accounting. However, the long-term financial planning process is followed for this fund as it is the single major enterprise fund of the City.

Planning Notes

Operating Revenues –

- A new Sewer fee was adopted effective December 1, 2023 with anticipated revenue increase of 40% percent annually, the first effects of which will be seen for a full year in fiscal year 2025.
- Sewer fees will be adjusted annually based on the Consumer Price Index, estimated at two (2) percent annually as a conservative measure.

Operating Expenditures –

- Personnel costs and administrative costs are projected to grow five (5) percent annually based upon recent experiences in wage and product price growth.
- Depreciation expense is projected based on anticipated completion of new interceptor projects, which will generate depreciation of their cost over their 30-year anticipated useful lives, beginning in FY2027.

Nonoperating Income (Expense) –

- Interest income is projected at a one (1) percent annual growth.
- Interest expense is based upon the planned amortization schedules of SRLF debt obtained to finance the Clear Creek and Oliver Creek Interceptor projects, as described in the [CIP section](#). Interest on the SRLF loans is calculated at 2.78 percent.

Capital Grants and Contributions –

- Capital grants and contributions are planned based on a combination of specific identification of sources of contributions and grants, as well as trend analysis of developer contributions of infrastructure recognized on the full accrual basis. For the LTFP:
 - Fiscal year 2025 includes anticipated grant funding of the Oliver Creek interceptor project, as well as capital contributions from a neighboring municipality based on a cost-sharing agreement.
 - Fiscal year 2026 includes capital contributions from a neighboring municipality based on a cost-sharing agreement, as well as planned infrastructure contributed capital assets.
 - Fiscal years 2027 through 2029 include planned infrastructure contributed capital assets.

LTFP AND CIP (CONTINUED)

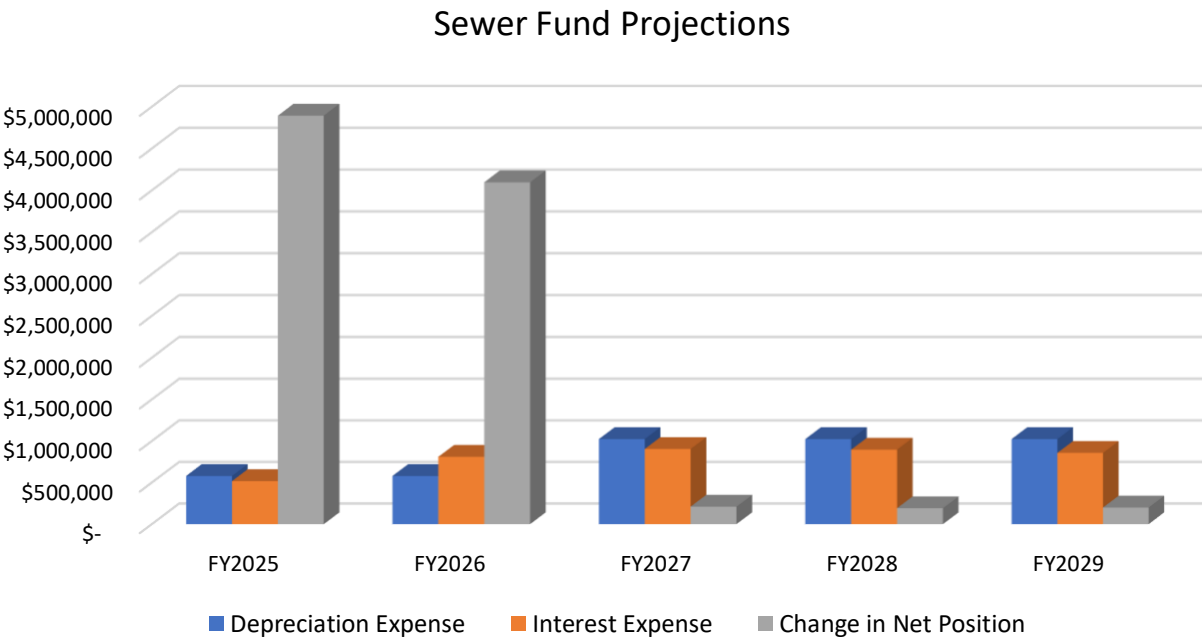
LONG-TERM FINANCIAL PLAN (“LTFP”) (CONTINUED)

Sewer Fund (Continued)

Summary

While the five-year LTFP for the Sewer Fund demonstrates the solvency and sustainability of the enterprise fund, as the new interceptor projects are completed and depreciation expense and interest costs rise, a revised sewer rate study may be required by fiscal year 2027. Although net position at the end of fiscal year 2029 is strong, it should be noted that the majority of this net position represents the value of fixed assets rather than cash available to sustain operations.

The chart below demonstrates the growth in depreciation and interest expenses as the change in net position drops sharply in fiscal year 2027.



CAPITAL IMPROVEMENTS PLAN (“CIP”)

The CIP is a five-year planning document that prioritizes and plans for needed capital expenditures. Each functional department and the Board of Education determines and presents needed capital projects as part of the CIP process. Projects are identified through community engagement and feedback, Board of Commissioners priorities and [strategic plans](#), and Staff-identified needs for service delivery and quality of life for residents and constituents of the City.

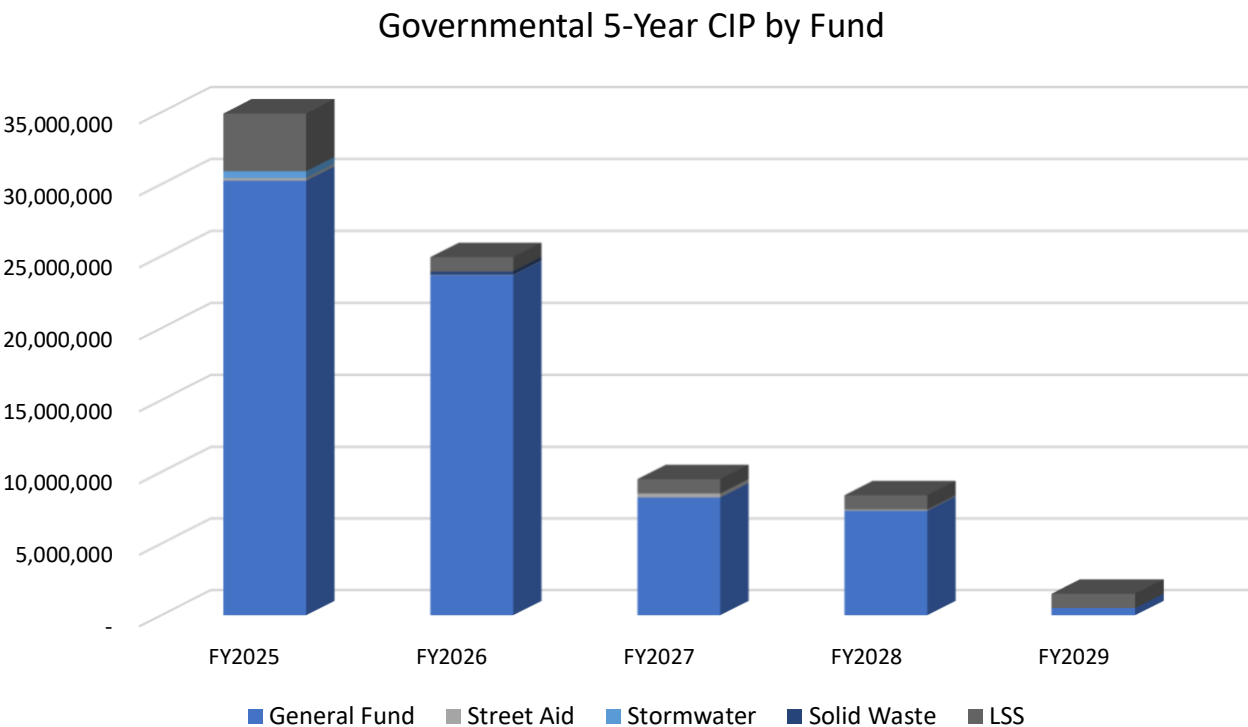
A capital expenditure is generally an expenditure of funds for the acquisition or construction of assets with a useful life in excess of one year. Capital expenditures for projects expected to exceed \$100,000 in funding must be included in the CIP; however, smaller projects, capital-related master planning documents, and/or items of equipment may also be included as identified. On the following pages, significant and *non-recurring* capital projects (significant being those with expected costs greater than \$250,000) are individually described and their major funding sources identified.

Included herein is the City’s governmental funds CIP followed by the CIP for the Sewer Fund. On the following pages are summaries by fund, providing project descriptions as well as funding sources and ongoing maintenance and operating (“M&O”) costs, as applicable.

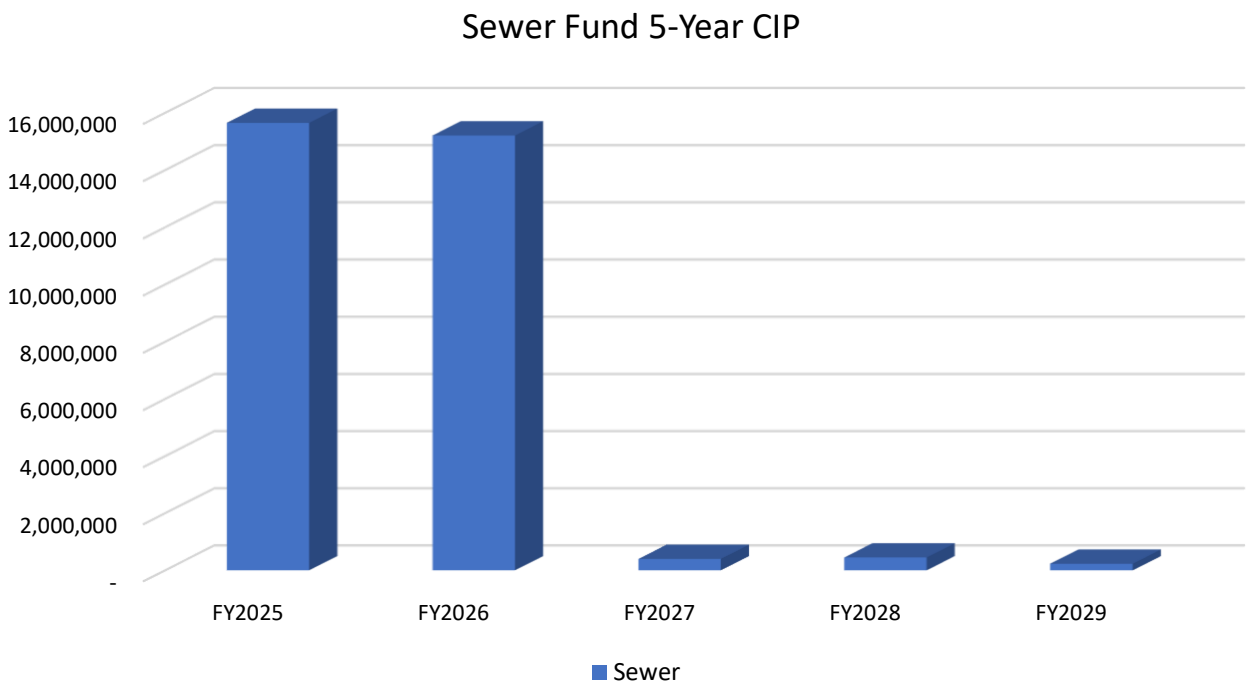
LTFP AND CIP

CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

Governmental CIP expenditures by fund for each of the projected five years is as follows:



Sewer Fund CIP for each of the projected five years is as follows:



LTFP AND CIP (CONTINUED)

CAPITAL IMPROVEMENTS PLAN ("CIP") (CONTINUED)

The five-year CIP schedule for governmental funds and planned funding sources is as follows:

	FY2025	FY2026	FY2027	FY2028	FY2029
GENERAL FUND					
<u>General Government</u>					
Building Improvements	\$ 55,000	\$ -	\$ -	\$ -	\$ -
Sheriff's Partnership Complex	6,000,000	-	-	-	-
Lakeland Community Center	11,000,000	11,000,000	-	-	-
Other furniture, fixtures, and/or equipment	1,000	-	-	-	-
<u>Community Development</u>					
New Canada Road	11,085,000	9,915,000	7,000,000	7,000,000	-
Roads Improvements	1,660,000	2,262,906	800,000	-	-
Vehicles	40,000	-	-	40,000	-
Other furniture, fixtures, and/or equipment	1,000	-	-	-	-
<u>Public Works</u>					
Building Improvements	-	-	125,000	-	200,000
Other furniture, fixtures, and/or equipment	2,000	-	-	-	-
<u>Parks and Recreation</u>					
Park Development	150,000	200,000	-	-	-
I.H. Park Improvements	250,000	250,000	300,000	-	-
City Hall Park Improvements	-	-	-	250,000	-
Oak Ridge Park Improvements	-	-	-	-	300,000
Equipment	-	50,000	-	-	-
GENERAL FUND TOTAL	30,244,000	23,677,906	8,225,000	7,290,000	500,000
STREET AID					
Equipment	182,000	40,000	277,600	90,000	-
STREET AID TOTAL	182,000	40,000	277,600	90,000	-
STORMWATER					
Storm Water Projects	475,000	-	-	-	-
STORMWATER TOTAL	475,000	-	-	-	-
SOLID WASTE					
Equipment	-	216,427	-	-	-
SOLID WASTE TOTAL	-	216,427	-	-	-
LAKELAND SCHOOL SYSTEMS					
General Projects (building improvements)	450,000	1,000,000	1,000,000	1,000,000	1,000,000
Outdoor Classrooms	215,527	-	-	-	-
Central Office	3,350,000	-	-	-	-
LSS CAPITAL PROJECTS TOTAL	4,015,527	1,000,000	1,000,000	1,000,000	1,000,000
GOVERNMENTAL FUNDS TOTAL	\$ 34,916,527	\$ 24,934,333	\$ 9,502,600	\$ 8,380,000	\$ 1,500,000
CIP FUNDING SOURCES					
Federal, state, and local grants	\$ 9,311,456	\$ 9,742,325	\$ 6,240,000	\$ 5,600,000	\$ -
Contributions	6,000,000	-	-	-	-
General Fund general governmental revenues	432,544	952,581	584,996	1,690,000	500,000
General Fund transfers to SSA Fund	182,000	40,000	277,600	90,000	-
General Fund debt issuance	14,500,000	12,983,000	1,400,004	-	-
Stormwater user fees and fund balance	475,000	-	-	-	-
Solid Waste user fees and fund balance	-	216,427	-	-	-
LSS GPSF revenues and fund balance	3,000,000	-	-	-	-
LSS Capital Projects Fund local grants	800,000	1,000,000	1,000,000	1,000,000	1,000,000
LSS Capital Projects Fund fund balance	215,527	-	-	-	-
TOTAL CIP FUNDING SOURCES	\$ 34,916,527	\$ 24,934,333	\$ 9,502,600	\$ 8,380,000	\$ 1,500,000

LTFP AND CIP (CONTINUED)

CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

The five-year CIP schedule and funding sources for the Sewer Fund is as follows:

	FY2025	FY2026	FY2027	FY2028	FY2029
SEWER CIP					
Clear Creek Interceptor	\$ 10,050,754	\$ -	\$ -	\$ -	\$ -
Oliver Creek Interceptor	5,285,206	15,114,794	-	-	-
Light Equipment	15,000	30,000	50,000	150,000	30,000
Heavy Equipment	-	65,000	-	50,000	-
Sewer System Improvements	300,000	-	350,000	250,000	200,000
SEWER CIP TOTAL	\$ 15,650,960	\$ 15,209,794	\$ 400,000	\$ 450,000	\$ 230,000
SEWER CIP FUNDING					
Issuance of Debt	\$ 11,781,162	\$ 11,789,539	\$ -	\$ -	\$ -
ARPA SLFRF Grant Revenues	2,614,797	-	-	-	-
Capital Contributions	1,074,745	3,325,255	-	-	-
User Fees and Reserves	180,256	95,000	400,000	450,000	230,000
SEWER CIP FUNDING TOTAL	\$ 15,650,960	\$ 15,209,794	\$ 400,000	\$ 450,000	\$ 230,000

Significant Non-recurring Capital Projects

As stated at the beginning of this CIP section, significant and non-recurring capital projects (significant being those with expected costs greater than \$250,000) are individually described and their major funding sources identified below. Although in the aggregate certain items may be significant (over \$250,000 on the preceding schedules), they are not included below for items classified as recurring. This would typically include line items above such as equipment, building improvements, general park development, and routine sewer system improvements that occur in the normal course of operations.

Sheriff's Partnership Complex

Description – In conjunction with the City's strategic goals, Lakeland plans to construct a Sheriff's partnership complex in the Lakeland Gateway TIF district. This complex would include dedicated space to house crime prevention and public safety officers of the Shelby County Sheriff's Office, as well as potentially provide civic use space for various City departments.

Sheriff's Partnership Complex project cost	\$ 6,000,000
<u>Funding Sources:</u>	
Contributions	\$ 6,000,000

Future Operating Budget Impact – Utilities and maintenance is estimated to be \$150K annually.

Lakeland Community Center

Description – Lakeland plans to build a community center in the Gateway TIF development area to increase amenities for the citizens. The center would include exercise facilities, water park/pool, an early learning center, and meeting space, and will be built in conjunction with a non-profit community partner.

Lakeland Community Center project cost	\$ 22,000,000
<u>Funding Sources:</u>	
Issuance of Debt	\$ 22,000,000

Future Operating Budget Impact – Utilities and maintenance is estimated to be \$300K annually.

LTFP AND CIP (CONTINUED)

CAPITAL IMPROVEMENTS PLAN ("CIP") (CONTINUED)

Significant Non-recurring Capital Projects (Continued)

New Canada Road

Description – The New Canada Road project consists of the realignment of existing Canada Road between Interstate 40 ("I-40") and Highway 70. The new roadway will be approximately 2.3 miles in length. Project costs include the anticipated remaining costs on this project.

New Canada Road project cost	\$	35,000,000
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Funding Sources:

Federal, state, and local grants	\$	28,000,000
----------------------------------	----	------------

Debt proceeds (USDA Rural Development bonds)		6,000,000
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General Fund general governmental revenues		1,000,000
--	--	-----------

	\$	35,000,000
--	----	------------

Future Operating Budget Impact – The new roadway will require regular maintenance, mowing and vegetation control. After 5 years of installation the City may expect to replace pavement markings and perform some asphalt patching and curb and gutter repair. In the future the road surface will require full asphalt mill and overlay. Beginning 6 years after construction, maintenance costs are estimated at \$500K annually.

Road Improvements

Description – The Road Improvements project includes the installation of sidewalks and on-street bike lanes, connection of existing paths and greenways with a new multi-use path, and the installation of traffic signals and roundabouts at critical intersections. The majority of the individual items included in the Road Improvements project are funded through federal grants passed through the State of Tennessee and are planned in conjunction with the City's most recent transportation plan update.

Road Improvements project cost	\$	4,722,906
--------------------------------	----	-----------

Funding Sources:

Federal, state, and local grants	\$	2,893,781
----------------------------------	----	-----------

General Fund general governmental revenues		1,829,125
--	--	-----------

	\$	4,722,906
--	----	-----------

Future Operating Budget Impact – Beginning approximately five years after completion, it is anticipated that repairs and maintenance expenses related to road improvements will be approximately \$35K annually.

IH Park Improvements

Description – International Harvester Managerial Park is the primary location for City of Lakeland Community Events, and the five-year capital improvements plan includes improvements to the park for needed amenities, including: a pavilion and maintenance shop, access roads and ADA access improvements, and an inclusive play structure.

IH Park Improvements project cost	\$	800,000
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Funding Sources:

General Fund general governmental revenues	\$	800,000
--	----	---------

Future Operating Budget Impact – Ongoing utilities, maintenance, and repairs to these park improvements are estimated to be approximately \$20K annually after completion.

LTFP AND CIP (CONTINUED)

CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

Significant Non-recurring Capital Projects (Continued)

City Hall Park Improvements

Description – The City Hall Park Improvements include playground equipment replacement a more accessible play structure than available in this location currently. The project will include access ramps from the parking lot to the structure, allowing for a smooth transition from parking to the playground and structures.

City Hall Park Improvements project cost	\$	250,000
--	----	---------

Funding Sources:

General Fund general governmental revenues	\$	250,000
--	----	---------

Future Operating Budget Impact – Ongoing operational maintenance of these park improvements are estimated to be approximately \$5K annually after completion.

Oak Ridge Park Improvements

Description – Oak Ridge Park Improvements includes the installation of a restroom facility at the existing Oak Ridge Park. The growing utilization of the playground, along with increasing rental of the pavilion, necessitates a restroom facility as identified within the Parks Master Plan.

Oak Ridge Park Improvements project cost	\$	300,000
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Funding Sources:

General Fund general governmental revenues	\$	300,000
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Future Operating Budget Impact – Ongoing operational maintenance and utilities of these park improvements are estimated to be approximately \$3K annually after completion.

LSS Central Office

Description – LSS plans the construction of a new central office facility to include land acquisition, planning, and construction. This capital project captures the current estimated project costs.

Central Office project cost	\$	3,350,000
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Funding Sources:

LSS GPSF revenues and fund balance	\$	3,000,000
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Federal, state, and local grants		350,000
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	\$	<u>3,350,000</u>
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Future Operating Budget Impact – Utilities, repair, and maintenance costs are anticipated to be \$125K annually.

LTFP AND CIP (CONTINUED)

CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

Significant Non-recurring Capital Projects (Continued)

Clear Creek Interceptor

Description – Project in the Sewer Fund is to design, engineer, and construct a wastewater interceptor at Clear Creek.

Clear Creek Interceptor remaining project cost	\$	10,050,754
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Funding Sources:

Issuance of Debt	\$	10,050,754
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Future Operating Budget Impact – Annual Sewer Fund depreciation expense will increase \$300K annually upon completion, which is contemplated in the LTFP. Interest expense on related debt will increase approximately \$500K annually. Repair and maintenance costs are contemplated in the five percent annual increase in the sewer system administration expenses.

Oliver Creek Interceptor

Description – Project in the Sewer Fund is to design, engineer, and construct a wastewater interceptor at Oliver Creek.

Oliver Creek Interceptor remaining project cost	\$	20,400,000
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Funding Sources:

Issuance of Debt	\$	13,385,203
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Federal, state, and local grants		2,614,797
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Capital contributions		4,400,000
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	\$	<u>20,400,000</u>
--	----	-------------------

Future Operating Budget Impact – Annual Sewer Fund depreciation expense will increase \$200K annually upon completion, which is contemplated in the LTFP. Interest expense on related debt will increase approximately \$300K annually. Repair and maintenance costs are contemplated in the five percent annual increase in the sewer system administration expenses.

PERSONNEL MANAGEMENT

PERSONNEL MANAGEMENT PLAN

City staffing levels for fiscal year 2025 are expected to remain relatively stable as compared to prior periods. Explanation of changes are in each section below. Organizational roles included in each function are described in the [Department or Function Relationship](#) section of this Annual Budget. Refer to the table for FTEs by Fund and Function for the most recent fiscal year, estimates for the current fiscal year, and budgeted levels for fiscal year 2025.

General Government

11.3 FTE's

Increase of 1.5 FTE compared to FY2024 is due to the reallocation of staff and additional ITS support position added. These changes allow for service enhancements with the City's administrative support of all other departments and functions.

Community Development

9.1 FTE's

Increase of 1.1 FTE's due to additional administrative support position added for FY2025, enabling Engineering to execute several large capital projects. This staffing supports the City's goals outlined in the [Strategic Plan](#).

Public Works

25.3 FTE's

Increase of a net 1.5 FTE's compared to the prior year is due to the addition of 2 new maintenance technician positions, enabling better execution of growing right-of-way and infrastructure maintenance needs.

Parks and Recreation

8.0 FTE's

Increase of 1 FTE is due to the planned addition of a special events coordinator position for FY2025, enabling existing staff to focus upon the parks and recreation goal in the [Strategic Plan](#).

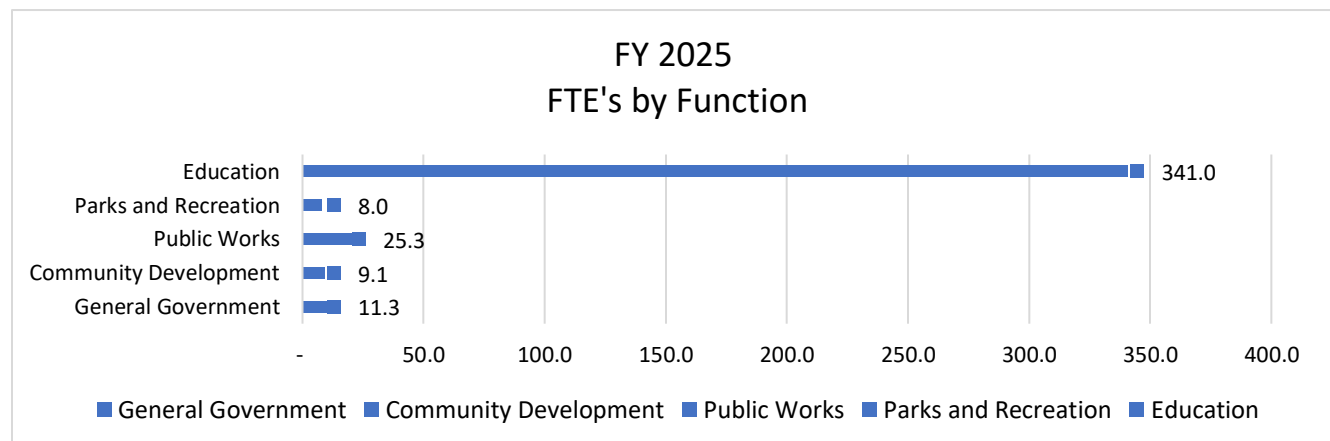
Education

341.0 FTE's

Changes for fiscal year 2025 primarily relate to the addition of staff to support the opening of the next (11th) grade at Lakeland Preparatory School and increased support staff.

FTE's by Fund and Function

	ACTUAL FY2022-2023	ESTIMATED FY2023-2024	BUDGET FY2024-2025
CITY FUNDS			
General Fund			
General government	8.6	10.0	11.3
Community development	7.6	8.0	9.1
Public works	7.3	9.3	11.3
Parks and recreation	7.0	7.0	8.0
Total General Fund	30.5	34.3	39.7
State Street Aid Fund			
Public works	3.7	3.7	3.7
Stormwater Fund			
Public works	0.8	0.8	0.8
Solid Waste Fund			
Public works	1.5	1.5	1.0
Sewer Fund			
Public works	8.5	8.5	8.5
TOTAL CITY FUNDS	45.0	48.8	53.7
LSS FUNDS			
General Purpose School Fund			
Education	234.0	284.0	308.0
Federal Projects Fund			
Education	9.0	7.0	9.0
Nutrition Fund			
Education	10.0	11.0	19.0
Discretionary Grants Fund			
Education	1.0	-	-
LEAP Fund			
Education	6.0	5.0	5.0
TOTAL LSS FUNDS	260.0	307.0	341.0
TOTAL FTE'S	305.0	355.8	394.7



PERSONNEL MANAGEMENT (CONTINUED)

AUTHORIZED PAY PLAN – CITY EMPLOYEES

City employees are assigned a pay band based upon their job title and duties, as determined in accordance with the City's compensation policy and set by the City Manager. The City Manager's compensation is set by the Board of Commissioners. The pay bands for fiscal year 2025 are listed below, and amounts presented are annual equivalent full-time salaries. No employees are currently assigned in pay bands less than four (4) or greater than sixteen (16).

PAY BAND	PAY BAND MINIMUM	PAY BAND MIDPOINT	PAY BAND MAXIMUM
4	\$ 34,936	\$ 41,101	\$ 47,266
5	\$ 38,829	\$ 45,665	\$ 52,522
6	\$ 43,113	\$ 50,727	\$ 58,342
7	\$ 47,915	\$ 56,373	\$ 64,809
8	\$ 53,236	\$ 62,625	\$ 72,013
9	\$ 59,142	\$ 69,590	\$ 80,017
10	\$ 65,718	\$ 77,313	\$ 88,908
11	\$ 73,008	\$ 85,879	\$ 98,772
12	\$ 81,098	\$ 95,419	\$ 109,718
13	\$ 90,097	\$ 106,018	\$ 121,918
14	\$ 100,113	\$ 117,786	\$ 135,460
15	\$ 111,232	\$ 130,852	\$ 150,494
16	\$ 123,562	\$ 145,367	\$ 167,172

AUTHORIZED PAY PLAN – LSS EMPLOYEES

A more detailed breakdown of the LSS employees by Department, and the lowest and highest salary range for fiscal year 2025, are listed below. Due to the competitive nature of school / teacher recruitment, individual positions are not listed.

LSS FY2025 FTE's by Department

Department	FTE
Regular Instruction	175
Special Education	41
Vocational Education	0.5
Health Services	8
Other Student Support	10.5
Regular Instruction Support	7
Special Instruction Support	5
Technology	4
Board of Education	1
Office of the Superintendent	2
Office of the Principals	20
Fiscal Services	3
Human Resources	3
Operation of Plant	26
Maintenance of Plant	2
Federal Programs	9
School Nutrition	19
LEAP	5
Total	341

FY 24-25 Annual Compensation Range

Lowest - Highest
\$11,202 - \$188,700

GENERAL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Property Taxes						
110 R 31111 000 000 000000 000	Real Property Taxes (Current)	3,562,304	3,655,663	4,517,447	4,517,447	4,583,378
110 R 31112 000 000 000000 000	Personal Property Taxes (Current)	35,095	39,135	55,358	55,358	59,761
110 R 31113 000 000 000000 000	Property Tax - Schools	670,294	717,449	733,478	733,478	744,444
110 R 31114 000 000 000000 000	Utility Tax (TPSC)	16,665	15,987	8,797	20,000	22,067
110 R 31115 000 000 000000 000	School Property Tax Reserves	446,863	478,300	488,598	488,598	495,903
110 R 31116 000 000 000000 000	Delinquent Property Tax	(2,648)	35,157	13,766	13,766	14,039
110 R 31117 000 000 000000 000	Property Tax Penalty & Interest	11,571	12,134	11,571	11,571	11,800
Total property taxes		4,740,144	4,953,825	5,829,015	5,840,218	5,931,392
Local Sales Taxes						
110 R 31600 000 000 000000 000	Local Option Sales Tax	1,582,729	1,974,463	2,468,938	2,014,070	2,608,423
110 R 31610 000 000 000000 000	Local Sales Tax - Schools	689,570	779,050	1,072,448	841,842	1,069,140
110 R 31700 000 000 000000 000	Wholesaler Beer Taxes	121,685	118,893	142,047	118,489	125,776
110 R 31720 000 000 000000 000	Wholesale Liquor Tax	4,174	87,482	5,834	98,356	92,000
110 R 31800 000 000 000000 000	Business Taxes	140,432	144,330	158,173	164,782	150,000
110 R 31801 000 000 000000 000	Telecom Sales City	5,345	4,832	5,261	3,478	3,320
110 R 31802 000 000 000000 000	Sports Betting Taxes	13,982	24,789	12,000	12,000	13,000
110 R 31912 000 000 000000 000	Cable Franchise (5%)	140,680	134,665	130,674	123,259	119,080
110 R 31920 000 000 000000 000	Room Occupancy Tax	89,910	96,134	130,918	63,208	60,000
Total local sales taxes		2,788,507	3,364,638	4,126,293	3,439,484	4,240,739
Intergovernmental						
110 R 33320 000 000 000000 000	TVA Pymt in Lieu of Taxes	257,889	277,672	275,000	258,457	260,000
110 R 33510 000 000 000000 000	State Sales Tax	1,572,882	1,654,194	1,851,492	1,727,129	2,049,757
110 R 33520 000 000 000000 000	State Income Tax (Hall)	3,623	2,078	-	-	-
110 R 33540 000 000 000000 000	TN Mixed Drink Tax	1,125	14,775	1,200	32,000	32,000
110 R 33552 000 000 000000 000	TN City St & Trans Tax	25,420	25,472	25,000	25,472	25,000
Total intergovernmental		1,860,939	1,974,191	2,152,692	2,043,058	2,366,757
Licenses and Permits						
110 R 32210 000 000 000000 000	Beer Licenses	1,700	2,300	1,500	1,500	1,600
110 R 32600 000 000 000000 000	Warning Siren Fees	3,300	600	2,300	2,300	8,900
110 R 32608 000 000 000000 000	Certificate Of Occupancy	4,150	3,550	4,500	4,500	4,500
110 R 32610 000 000 000000 000	Building Permit Fee	98,939	85,781	75,000	75,000	100,000
110 R 32611 000 000 000000 000	Insp/Engineer Review Fees	59,150	19,900	28,100	28,100	107,300
110 R 32612 000 000 000000 000	BOA Appeals	400	600	1,000	1,000	1,000
110 R 32613 000 000 000000 000	Plat/Site Plan Review Fees	3,092	6,270	4,000	4,000	8,000
110 R 32614 000 000 000000 000	Drainage Control Fee	33,000	6,000	7,000	7,000	73,000
110 R 32615 000 000 000000 000	Park Improvement Fees	5,700	2,149	4,600	4,600	17,800
110 R 32616 000 000 000000 000	Cell Tower Fee	4,000	500	1,000	1,000	500
110 R 32617 000 000 000000 000	Admin Fees For Developments	20,550	8,800	4,700	4,700	17,900
110 R 32690 000 000 000000 000	Natural Resource Inventory	1,073	861	3,240	3,240	2,520
110 R 32691 000 000 000000 000	Tree Removal Fee	3,421	4,344	1,257	1,257	9,378
110 R 32692 000 000 000000 000	GIS Mapping Fees	12,050	7,350	2,450	2,450	9,050
110 R 32700 000 000 000000 000	Fence Permit	1,610	2,460	1,500	1,500	1,500
110 R 32701 000 000 000000 000	Sign Permit	4,520	3,480	2,000	2,000	2,000
110 R 32702 000 000 000000 000	Land Disturbance Permit	7,935	12,400	4,500	4,500	4,500
110 R 32703 000 000 000000 000	Accessory Permits	3,090	3,600	3,500	3,500	3,500
110 R 32706 000 000 000000 000	Misc Permits	1,840	185	2,000	2,000	2,000
110 R 32707 000 000 000000 000	Street Disturbance Permit	1,325	8,710	500	500	500
110 R 32710 000 000 000000 000	TN One Call Fee	4,150	3,150	3,000	3,000	3,000
Total licenses and permits		274,995	182,990	157,647	157,647	378,448
Charges for Services						
110 R 34725 000 000 000000 000	Concessions	-	-	2,000	2,000	2,000
110 R 34739 000 000 000000 000	Club House Rental Fee	32,335	23,650	30,000	30,000	30,000
110 R 34740 000 000 000000 000	Parks & Rec Rental Fee	2,175	1,550	2,000	2,000	2,000
110 R 34741 000 000 000000 000	Developer Fees For Parkland	45,379	(6,847)	27,885	27,885	107,899
110 R 34742 000 000 000000 000	Soccer Recreation Fees	3,275	5,040	5,000	5,000	5,000
110 R 34743 000 000 000000 000	Youth Baseball Fees	11,042	5,318	13,000	13,000	13,000
110 R 34744 000 000 000000 000	Youth Basketball Fees	31,335	30,673	40,000	40,000	40,000
110 R 34746 000 000 000000 000	Adult Flag Football	1,580	3,800	10,000	10,000	10,000
110 R 34747 000 000 000000 000	Senior Center Program Fees	726	648	5,000	5,000	5,000
110 R 34748 000 000 000000 000	Tennis Recreation Fees	4,121	2,572	10,000	10,000	10,000
110 R 34751 000 000 000000 000	Youth Football Fees	24,595	32,098	35,000	35,000	35,000
110 R 34752 000 000 000000 000	Youth Cheerleading	8,202	13,020	30,000	30,000	30,000

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
110 R 34755 000 000 00000 000	Recreation Camps	600	-	10,000	10,000	10,000
110 R 34757 000 000 00000 000	Youth Olympics	-	-	2,500	2,500	2,500
Total charges for services		165,365	111,522	222,385	222,385	302,399
Federal, State, and Local Grants						
110 R 33100 000 000 00000 000	LPRF Grant Revenue	499,931	-	-	-	-
110 R 33111 000 000 00000 000	CDBG Grant Revenue	-	-	-	277,540	-
110 R 33450 000 000 00000 000	FEMA Reimbursement	-	143,176	-	-	-
110 R 33460 000 000 00000 000	New Canada Rd (PIN 107036.00)	5,324,542	3,955,297	4,840,000	-	8,868,000
110 R 33813 000 000 00000 000	Mem-TEMA Vaccination POD Grant	36,632	-	-	-	-
110 R 33816 000 000 00000 000	ARPA SLFRF Grant	-	3,701,052	-	-	-
110 R 36833 000 000 00000 000	Bike Ped Path Grant	316,275	-	-	-	-
110 R 36835 000 000 00000 000	Transportation Plan Update	34,688	78,772	68,000	68,000	-
110 R 36836 000 000 00000 000	TDOT Reimb - Closed Grants	54,863	13,620	-	-	-
110 R 36837 000 000 00000 000	STBG Grants Revenues	-	-	332,000	332,000	443,456
Total federal, state, and local grants		6,266,931	7,891,917	5,240,000	677,540	9,311,456
Contributions						
110 R 36937 000 000 00000 000	IBD Contributions	-	-	-	-	6,000,000
Total contributions		-	-	-	-	6,000,000
Interest Income						
110 R 36100 000 000 00000 000	Interest Earned - Checking	10,044	230,058	175,000	350,000	175,000
110 R 36102 000 000 00000 000	Interest Earned - Rest LSS	71	4	-	-	-
110 R 36101 000 000 00000 000	Interest From CD's	1,873	1,668	48,000	10,000	30,000
Total interest income		11,988	231,730	223,000	360,000	205,000
Other Income						
110 R 35110 000 000 00000 000	City Court Fines & Fees	2,900	6,213	3,000	3,000	3,000
110 R 36335 000 000 00000 000	Insurance Reimbursements	-	3,500	-	-	-
110 R 36900 000 000 00000 000	Misc Income/Admin Fees	5,203	121	1,500	1,500	1,500
110 R 36901 000 000 00000 000	Donations/Lakeland Activities	4,979	1,442	3,000	3,000	3,000
110 R 36904 000 000 00000 000	Senior Citizens Donations	1,286	3,726	7,500	10,500	7,500
Total other income		14,368	15,002	15,000	18,000	15,000
Total revenues		16,123,237	18,725,815	17,966,032	12,758,332	28,751,191
EXPENDITURES						
General Government Expenditures						
110 E 41000 111 000 00000 000	GOV - Salary	134,988	130,220	136,510	221,910	211,391
110 E 41000 121 000 00000 000	GOV - Regular Employee Wages	33,466	15,192	-	-	49,608
110 E 41000 123 000 00000 000	GOV - Overtime Wages	-	-	-	-	344
110 E 41000 132 000 00000 000	GOV - Bonus Pay	74,161	56,810	79,793	56,293	96,009
110 E 41000 133 000 00000 000	GOV - Vehicle Allowance	-	6,500	6,000	6,000	6,000
110 E 41000 141 000 00000 000	GOV - FICA (Employer's Share)	18,172	15,690	16,040	21,940	26,434
110 E 41000 142 000 00000 000	GOV - Insurance	26,561	35,473	27,405	50,305	62,004
110 E 41000 143 000 00000 000	GOV - Retirement	11,899	9,812	10,184	14,284	16,977
110 E 41000 144 000 00000 000	GOV - HSA Retirement	680	1,080	1,040	2,640	3,120
110 E 41000 146 000 00000 000	GOV - Work Comp	1,207	(865)	627	627	1,199
110 E 41000 147 000 00000 000	GOV - Unemployment	550	-	-	5,000	5,000
110 E 41000 148 000 00000 000	GOV - Education/Training	1,600	229	2,000	4,425	4,000
110 E 41000 210 000 00000 000	GOV - Postage	4,172	5,224	4,000	4,800	4,500
110 E 41000 212 000 00000 000	GOV - Employee Engagement	283	4,386	-	5,600	4,500
110 E 41000 220 000 00000 000	GOV - Printing	9,824	8,460	7,000	10,000	8,000
110 E 41000 230 000 00000 000	GOV - Publicity/Dues	10,988	8,377	10,500	12,000	15,000
110 E 41000 233 000 00000 000	GOV - Subscriptions	-	-	-	1,609	1,800
110 E 41000 235 000 00000 000	GOV - Memberships/Tuition	-	105	-	89	-
110 E 41000 241 000 00000 000	GOV - Electric	11,580	13,004	16,000	14,500	20,000
110 E 41000 242 000 00000 000	GOV - Water	4,401	4,294	6,000	5,000	2,500
110 E 41000 244 000 00000 000	GOV - Gas/Propane	3,033	2,726	3,000	3,000	4,000
110 E 41000 245 000 00000 000	GOV - Telephone	9,873	9,553	10,000	4,391	2,400
110 E 41000 251 000 00000 000	GOV - Trustee Collection Fees	33,455	41,735	50,199	50,199	22,719
110 E 41000 252 000 00000 000	GOV - Legal Services	101,418	118,608	100,000	81,000	120,000
110 E 41000 252 000 00000 600	GOV - Legal Services - Bonds	-	1,152	-	-	-
110 E 41000 252 000 00000 800	GOV Legal Services - COVID-19	15,560	60	-	-	-
110 E 41000 253 000 00000 000	GOV - Accounting & Auditing Se	27,920	28,400	31,000	41,000	44,000
110 E 41000 257 000 00000 000	GOV - Property Tax Commission	95,944	101,434	110,000	110,000	116,000
110 E 41000 259 000 00000 000	GOV - Other Professional Servi	25,575	41,865	22,000	16,388	15,000

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
110 E 41000 266 000 00000 000	GOV - Repair & Maintenance Bui	50,980	23,357	20,000	39,559	10,000
110 E 41000 267 000 00000 000	GOV - Repair & Maintenance Plu	1,550	1,455	2,000	2,000	1,500
110 E 41000 280 000 00000 000	GOV - Travel	-	106	1,000	5,500	3,500
110 E 41000 287 000 00000 000	GOV - Meals & Entertainment	3,666	4,858	4,000	6,000	5,000
110 E 41000 290 000 00000 000	GOV - Contracted Service	110,003	16,344	10,000	27,369	15,000
110 E 41000 291 000 00000 000	GOV - Ambulance Service	316,228	314,725	320,000	320,000	312,000
110 E 41000 296 000 00000 000	GOV - Keep Lakeland Beautiful	9,727	5,775	13,000	15,560	13,000
110 E 41000 299 000 00000 000	GOV - Contingency	-	-	2,000	-	-
110 E 41000 300 000 00000 000	GOV - Neighborhood Watch	17	2,940	12,000	3,500	10,000
110 E 41000 310 000 00000 000	GOV - Office Supplies & Materi	9,724	11,050	10,000	17,200	13,000
110 E 41000 318 000 00000 000	GOV - Miscellaneous	-	120	-	500	-
110 E 41000 320 000 00000 000	GOV - Operating Supplies	999	2,464	1,000	4,800	2,500
110 E 41000 321 000 00000 000	GOV - Bank Charges	306	4,252	5,000	5,000	6,800
110 E 41000 331 000 00000 000	GOV - Gas, Oil, Diesel	1,256	-	-	-	-
110 E 41000 333 000 00000 000	GOV - Other Equip/Parts	-	23,620	-	-	-
110 E 41000 510 000 00000 000	GOV - Insurance	500	500	4,703	4,703	500
110 E 41000 511 000 00000 000	GOV - Insurance On Buildings	16,127	16,309	16,500	16,500	16,500
110 E 41000 513 000 00000 000	GOV - Liability	35,513	44,806	45,000	45,000	61,000
110 E 41000 521 000 00000 000	GOV - Surety Bonds For Officia	1,022	1,050	2,000	2,000	2,000
110 E 41000 720 000 00000 000	St Jude Dream Home	11,050	-	-	-	-
110 E 41000 951 000 00000 000	GOV - Furniture / Fixtures	507	25,070	25,000	7,400	9,000
110 E 41210 111 000 00000 000	CRT - Salary	4,275	4,250	6,500	3,500	6,500
110 E 41210 121 000 00000 000	CRT - Regular Employee Wages	4,270	2,360	1,200	-	-
110 E 41210 123 000 00000 000	CRT - Overtime Wages	4	-	-	-	-
110 E 41210 141 000 00000 000	CRT - FICA (Employer's Share)	609	493	589	589	497
110 E 41210 142 000 00000 000	CRT - Insurance	2,039	724	-	-	-
110 E 41210 143 000 00000 000	CRT - Retirement	209	126	-	-	-
110 E 41210 144 000 00000 000	CRT - RHS Plan	68	48	-	-	-
110 E 41210 146 000 00000 000	CRT - Work Comp	8	8	-	-	-
110 E 41210 148 000 00000 000	CRT - Education/Training	506	195	500	1,400	500
110 E 41210 255 000 00000 000	CRT - Data Processing	1,200	1,100	1,000	1,000	1,000
110 E 41210 318 000 00000 000	CRT- Court Cost Fees	101	200	200	200	200
110 E 41330 111 000 00000 000	BOC - Salary	25,200	24,500	25,200	24,000	25,200
110 E 41330 141 000 00000 000	BOC - FICA (Employer's Share)	1,928	1,874	1,928	1,928	1,928
110 E 41330 146 000 00000 000	BOC - Work Comp	-	-	40	40	40
110 E 41330 148 000 00000 000	BOC - Education/Training	330	185	1,000	1,500	1,100
110 E 41330 287 000 00000 000	BOC - EDC Marketing	-	46	-	500	500
110 E 41330 288 000 00000 000	BOC - Vol Appreciation Dinner	3,994	4,064	4,000	8,900	8,500
110 E 41330 290 000 00000 000	BOC - Contracted Services	-	-	-	60,000	140,000
110 E 41330 670 000 00000 000	BOC - Election Commission Fee	-	11,930	-	-	-
110 E 41330 999 000 00000 000	BOC - Relief Donations	-	3,000	-	-	-
110 E 41500 111 000 00000 000	FIN - Salary	97,298	204,509	241,550	300,050	331,386
110 E 41500 121 000 00000 000	FIN - Regular Employee Wages	137,529	46,431	41,725	13,625	-
110 E 41500 123 000 00000 000	FIN - Overtime Wages	190	2	287	287	-
110 E 41500 141 000 00000 000	FIN - FICA (Employer's Share)	16,746	18,479	21,910	23,510	25,605
110 E 41500 142 000 00000 000	FIN - Insurance	58,074	49,416	75,176	56,576	63,953
110 E 41500 143 000 00000 000	FIN - Retirement	11,253	13,072	14,319	14,819	16,736
110 E 41500 144 000 00000 000	FIN- HSA Retirement	2,652	2,575	4,160	1,060	4,160
110 E 41500 146 000 00000 000	FIN - Work Comp	435	(650)	495	495	580
110 E 41500 148 000 00000 000	FIN - Education/Training	1,287	868	9,000	481	9,000
110 E 41500 220 000 00000 000	FIN - Printing	2,501	1,664	3,000	3,000	3,000
110 E 41500 230 000 00000 000	FIN - Dues	579	540	2,000	2,000	2,000
110 E 41500 245 000 00000 000	FIN - Telephone	1,094	2,688	3,000	3,000	3,000
110 E 41500 245 000 00000 019	FIN - Telephone (CARES)	-	34	-	-	-
110 E 41500 259 000 00000 000	FIN - Other Prof Services	805	975	1,000	1,000	1,000
110 E 41500 280 000 00000 000	FIN - Travel	712	774	5,000	2,169	5,000
110 E 41500 287 000 00000 000	FIN - Meals & Entertainment	-	44	750	750	750
110 E 41500 290 000 00000 000	FIN - Contracted Service	-	14,121	15,000	28,600	15,000
110 E 41500 299 000 00000 000	FIN - Contingency	-	-	1,000	1,000	-
110 E 41500 318 000 00000 000	FIN - Misc Expense	2	-	500	500	500
110 E 41500 331 000 00000 000	FIN - Gas, Oil, Diesel	-	-	500	500	500
110 E 41500 951 000 00000 000	FIN - Furniture / Fixtures	-	2,400	2,000	-	-
110 E 41711 111 000 00000 000	ITS - Salary	92,256	181,826	172,744	200,544	275,642
110 E 41711 121 000 00000 000	ITS - Regular Employee Wages	54,596	17,208	-	4,100	37,206
110 E 41711 122 000 00000 000	ITS - Temporary Employee Wages	11,362	(3,000)	34,538	338	-
110 E 41711 144 000 00000 000	ITS - RHS PLAN	680	2,080	2,080	2,080	2,080
110 E 41711 141 000 00000 000	ITS - FICA (Employer's Share)	11,832	14,936	16,016	16,016	24,173
110 E 41711 142 000 00000 000	ITS - Insurance	19,051	26,374	27,095	27,095	52,387

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
110 E 41711 143 000 00000 000	ITS - Retirement	4,880	9,914	10,303	13,403	17,220
110 E 41711 146 000 00000 000	ITS - Work Comp	282	358	362	362	548
110 E 41711 148 000 00000 000	ITS - Education/Training	149	4,017	11,150	11,150	12,000
110 E 41711 235 000 00000 000	ITS - Membership/Tuition	-	285	500	500	1,200
110 E 41711 245 000 00000 000	ITS - Telephone	1,001	3,055	12,200	12,200	6,280
110 E 41711 255 000 00000 000	ITS - Data Processing Services	133,691	118,496	176,190	179,702	211,596
110 E 41711 255 000 00000 019	ITS - Data Processing - CARES	-	408	-	-	-
110 E 41711 258 000 00000 000	ITS - Flock Camera Access	-	40,000	65,000	113,144	105,000
110 E 41711 259 000 00000 000	ITS - Other Professional Servi	82,487	73,169	136,230	136,230	138,446
110 E 41711 269 000 00000 000	ITS - Repair & Maint - Equipment	-	9,496	7,150	7,150	7,750
110 E 41711 280 000 00000 000	ITS - Travel	1,099	3,055	6,900	6,900	7,000
110 E 41711 287 000 00000 000	ITS - Meals & Entertainment	-	224	1,250	1,250	1,350
110 E 41711 320 000 00000 000	ITS - Operating Supplies	745	428	1,100	1,100	1,000
110 E 41711 948 000 00000 000	ITS - Computer Upgrades	29,468	18,851	34,000	47,584	44,700
Total general government expenditures		2,045,962	2,092,550	2,341,838	2,603,418	2,957,518
Community Development Expenditures						
110 E 41670 111 000 00000 000	ENG - Salary	33,907	107,802	125,185	128,185	135,814
110 E 41670 121 000 00000 000	ENG - Regular Employee Wages	20,636	-	-	-	70,197
110 E 41670 122 000 00000 000	ENG - Temporary Employee Wages	5,548	11,029	18,096	9,496	-
110 E 41670 123 000 00000 000	ENG - Overtime Wages	-	-	-	-	391
110 E 41670 141 000 00000 000	ENG - FICA (Employer's Share)	4,543	9,197	11,070	11,070	15,947
110 E 41670 142 000 00000 000	ENG - Insurance	6,067	12,731	14,961	16,561	41,783
110 E 41670 143 000 00000 000	ENG - Retirement	2,560	5,376	6,322	6,422	9,725
110 E 41670 144 000 00000 000	ENG - HSA RETIREMENT	408	540	1,560	1,560	1,560
110 E 41670 146 000 00000 000	ENG - Work Comp	131	253	251	251	361
110 E 41670 148 000 00000 000	ENG - Education/Training	2,505	2,425	3,950	8,450	4,000
110 E 41670 230 000 00000 000	ENG - Publicity/Dues	833	833	1,000	1,000	1,000
110 E 41670 245 000 00000 000	ENG - Telephone	2,349	3,108	2,160	2,160	3,000
110 E 41670 254 000 00000 000	ENG - Arch/Eng/Landscape Serv	48,751	92,660	15,000	15,000	50,000
110 E 41670 259 000 00000 000	ENG - Other Professional Servi	11,645	910	30,000	33,055	25,000
110 E 41670 261 000 00000 000	ENG - Maintenance / REpair Vehicles	-	150	1,500	1,500	1,500
110 E 41670 280 000 00000 000	ENG - Travel	2,839	3,792	6,350	6,350	6,500
110 E 41670 287 000 00000 000	ENG - Meals & Entertainment	394	(604)	1,500	1,500	1,500
110 E 41670 299 000 00000 000	ENG - Contingency	-	-	2,500	2,500	2,500
110 E 41670 326 000 00000 000	ENG - Uniforms	-	-	300	300	300
110 E 41670 331 000 00000 000	ENG - Gas, Oil, Diesel	253	3,596	500	500	1,000
110 E 41670 341 000 00000 000	ENG - Tools	1,712	352	400	400	400
110 E 41672 111 000 00000 000	INS - Salary	1,792	53,454	57,065	54,265	49,390
110 E 41672 121 000 00000 000	INS - Regular Employee Wages	113,538	66,802	74,568	53,268	77,704
110 E 41672 123 000 00000 000	INS - Overtime Wages	1,345	140	768	1,368	808
110 E 41672 141 000 00000 000	INS - FICA (Employer's Share)	8,434	8,578	10,254	8,154	9,906
110 E 41672 142 000 00000 000	INS - Insurance	33,659	38,099	42,889	27,489	43,950
110 E 41672 143 000 00000 000	INS - Retirement	5,307	6,895	7,477	5,577	6,475
110 E 41672 144 000 00000 000	INS - RHS PLAN	1,530	1,680	2,340	2,340	1,560
110 E 41672 146 000 00000 000	INS - Work Comp	2,760	(4,223)	5,107	5,107	4,931
110 E 41672 148 000 00000 000	INS - Education/Training	1,055	2,190	2,000	2,000	3,000
110 E 41672 245 000 00000 000	INS - Telephone	2,081	2,342	3,000	3,000	3,000
110 E 41672 261 000 00000 000	INS - Repair & Maintenance Mot	3,392	6,342	5,000	6,000	4,000
110 E 41672 280 000 00000 000	INS - Travel	61	1,287	1,900	1,900	1,900
110 E 41672 287 000 00000 000	INS - Meals & Entertainment	-	-	1,000	1,000	1,000
110 E 41672 299 000 00000 000	INS - Contingency	-	-	300	300	300
110 E 41672 326 000 00000 000	INS - Uniforms	587	529	900	900	1,050
110 E 41672 331 000 00000 000	INS - Gas, Oil, Diesel	4,921	1,606	3,000	3,000	4,000
110 E 41672 341 000 00000 000	INS - Tools	753	1,196	1,500	500	1,500
110 E 41700 111 000 00000 000	PLN - Salary	38,158	176,816	216,992	210,592	213,507
110 E 41700 121 000 00000 000	PLN - Regular Employee Wages	104,815	3,116	-	-	-
110 E 41700 123 000 00000 000	PLN - Overtime Wages	3,392	-	-	-	-
110 E 41700 141 000 00000 000	PLN - FICA (Employer's Share)	10,951	13,523	16,766	16,766	16,497
110 E 41700 142 000 00000 000	PLN - Insurance	24,587	29,490	45,622	39,622	45,276
110 E 41700 143 000 00000 000	PLN - Retirement	7,583	10,600	10,958	10,958	10,783
110 E 41700 144 000 00000 000	PLN - HSA Retirement	510	810	2,600	1,600	2,600
110 E 41700 146 000 00000 000	PLN - Work Comp	342	332	379	379	373
110 E 41700 148 000 00000 000	PLN - Education/Training	2,034	1,764	6,000	6,000	6,000
110 E 41700 220 000 00000 000	PLN - Printing Binding	-	-	500	500	500
110 E 41700 230 000 00000 000	PLN - Publicity/Dues	1,551	1,141	2,000	2,000	2,000
110 E 41700 245 000 00000 000	PLN - Telephone	900	1,430	1,000	1,000	1,000
110 E 41700 254 000 00000 000	PLN - Arch/Eng/Landscape Serv	13,290	146,489	150,000	150,000	50,000

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
110 E 41700 259 000 00000 000	PLN - Other Professional Servi	40,835	24,990	5,000	4,600	5,000
110 E 41700 280 000 00000 000	PLN - Travel	2,435	-	3,500	3,500	3,500
110 E 41700 287 000 00000 000	PLN - Meals & Entertainment	648	-	1,025	1,025	1,025
110 E 41700 310 000 00000 000	PLN - Office Supplies	-	44	500	500	500
110 E 41700 951 000 00000 000	PLN - Furniture / Fixtures	-	(1)	-	-	-
110 E 41701 111 000 00000 000	ECD - Salary	11,931	38,932	48,708	46,908	45,370
110 E 41701 121 000 00000 000	ECD - Regular Employee Wages	14,758	1,039	-	-	-
110 E 41701 123 000 00000 000	ECD - Overtime Wages	1,131	-	-	-	-
110 E 41701 141 000 00000 000	ECD - FICA (Employer's Share)	2,026	3,040	3,764	3,764	3,505
110 E 41701 142 000 00000 000	ECD - Insurance	5,513	4,552	6,731	5,431	6,992
110 E 41701 143 000 00000 000	ECD - Retirement	1,620	2,558	2,460	2,560	2,291
110 E 41701 144 000 00000 000	ECD - HSA Retirement	170	270	520	520	520
110 E 41701 146 000 00000 000	ECD - Work Comp	65	66	85	85	79
110 E 41701 230 000 00000 000	ECD - Publicity/Dues	-	210	-	-	-
110 E 41701 259 000 00000 000	ECD - Other Professional Servi	31,000	2,825	10,000	10,000	-
110 E 41701 724 000 00000 000	EDC - Chamber of Commerce	24,000	24,000	24,000	24,000	24,000
110 E 41710 111 000 00000 000	CDE - Salary	1,517	45,230	-	49,100	52,229
110 E 41710 121 000 00000 000	CDE - Regular Employee Wages	39,849	-	48,298	1,498	-
110 E 41710 123 000 00000 000	CDE - Overtime Wages	64	-	-	-	-
110 E 41710 141 000 00000 000	CDE - FICA (Employer's Share)	2,861	3,188	3,732	3,732	4,035
110 E 41710 142 000 00000 000	CDE - Insurance	14,913	16,012	17,087	17,087	17,751
110 E 41710 143 000 00000 000	CDE - Retirement	2,020	2,338	2,439	2,439	2,638
110 E 41710 144 000 00000 000	CDE - HSA Retirement	680	1,080	1,040	1,040	1,040
110 E 41710 146 000 00000 000	CDE - Work Comp	78	75	85	85	91
110 E 41710 148 000 00000 000	CDE - Education/Training	-	-	500	500	500
110 E 41710 235 000 00000 000	CDE - Memberships/Tuition	-	-	200	200	200
110 E 41710 245 000 00000 000	CDE - Telephone	606	1,305	1,000	1,000	2,000
110 E 41710 261 000 00000 000	CDE - Repair & Maintenance Mot	243	763	2,000	2,000	2,000
110 E 41710 290 000 00000 000	CDE - Contracted Services	350	-	-	-	-
110 E 41710 326 000 00000 000	CDE - Uniforms	152	-	300	300	300
110 E 41710 331 000 00000 000	CDE - Gas, Oil, Diesel	255	1,338	1,600	1,600	1,600
110 E 41710 341 000 00000 000	CDE - Tools	-	-	500	500	500
Total community development expenditures		734,129	1,000,432	1,099,564	1,045,819	1,113,154
Public Works Expenditures						
110 E 43000 111 000 00000 000	PW - Salary	82,342	62,872	70,335	74,635	73,136
110 E 43000 121 000 00000 000	PW - Regular Employee Wages	223,490	288,085	332,143	328,643	568,239
110 E 43000 122 000 00000 000	PW - Temporary Employee Wages	9,581	-	-	-	-
110 E 43000 123 000 00000 000	PW - Overtime Wages	1,530	2,781	3,421	5,821	5,908
110 E 43000 141 000 00000 000	PW - FICA (Employer's Share)	24,068	26,663	31,360	31,360	50,008
110 E 43000 142 000 00000 000	PW - Insurance	55,850	70,740	71,568	97,568	185,567
110 E 43000 143 000 00000 000	PW - Retirement	14,052	18,785	21,451	22,651	36,619
110 E 43000 144 000 00000 000	PW - HSA Retirement	3,060	4,868	8,154	3,354	6,594
110 E 43000 146 000 00000 000	PW - Work Comp	17,179	13,758	33,679	33,679	52,440
110 E 43000 148 000 00000 000	PW - Education/Training	1,086	1,112	3,000	5,031	4,500
110 E 43000 230 000 00000 000	PW - Publicity/Dues	400	460	500	500	700
110 E 43000 241 000 00000 000	PW - Electric	3,332	2,628	5,500	5,500	4,500
110 E 43000 245 000 00000 000	PW - Telephone	6,608	6,082	2,000	2,000	2,000
110 E 43000 254 000 00000 000	PW - Architectural, Engineerin	9,079	14,090	15,000	12,969	15,000
110 E 43000 259 000 00000 000	PW - Other Prof. Services	-	3,457	10,000	5,881	10,000
110 E 43000 261 000 00000 000	PW - Repair & Maintenance Moto	10,030	10,624	11,000	11,000	11,000
110 E 43000 280 000 00000 000	PW - Travel	2,868	2,445	5,000	5,000	5,000
110 E 43000 287 000 00000 000	PW - Meals & Entertainment	995	608	1,000	1,000	1,000
110 E 43000 289 000 00000 000	PW - Other Contracted Service	99,262	-	-	-	30,000
110 E 43000 290 000 00000 000	PW - Contracted Service	85,753	5,919	15,000	15,000	25,000
110 E 43000 299 000 00000 000	PW - Contingency	-	-	250	250	250
110 E 43000 326 000 00000 000	PW - Uniforms	4,057	5,864	5,700	5,700	5,000
110 E 43000 331 000 00000 000	PW - Gas, Oil, Diesel	6,018	13,124	10,000	14,007	15,000
110 E 43000 333 000 00000 000	PW - Other Equip Parts & Repai	9,919	9,437	10,000	10,000	10,000
110 E 43000 341 000 00000 000	PW - Tools	14,322	17,242	18,000	18,000	10,000
110 E 43000 344 000 00000 000	PW - Safety Supplies	4,342	3,049	4,000	4,000	4,000
110 E 43000 949 000 00000 000	PW - Sirens & Installation	2,663	17,369	7,500	7,500	7,500
Total public works expenditures		691,886	602,062	695,561	721,049	1,138,961
Parks and Recreation Expenditures						
110 E 44310 241 000 00000 000	SC - Electric	6,717	6,937	7,500	7,500	7,500
110 E 44310 242 000 00000 000	SC - Water	3,086	2,777	3,000	3,000	3,000
110 E 44310 244 000 00000 000	SC - Gas/Propane	343	337	350	350	350

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
110 E 44310 245 000 00000 000	SC - Telephone	3,878	4,459	4,000	4,000	4,000
110 E 44310 247 000 00000 000	SC - Programs - Admissions	-	151	4,000	4,000	4,000
110 E 44310 266 000 00000 000	SC - Repair & Maintenance Buil	18,459	6,290	20,000	20,000	20,000
110 E 44310 287 000 00000 000	SC - Meals & Entertainment	5,968	8,271	13,000	13,000	15,000
110 E 44310 290 000 00000 000	SC - Contracted Service	4,187	3,409	3,500	3,500	9,000
110 E 44310 299 000 00000 000	SC - Contingency	-	-	1,000	1,000	1,000
110 E 44310 300 000 00000 000	SC - Office Supplies & Materia	89	28	750	750	1,000
110 E 44310 320 000 00000 000	SC - Operating Supplies	1,021	1,437	2,500	2,500	2,500
110 E 44400 241 462 00000 000	REC - Electric - Y Soccer	-	15,769	10,000	10,000	10,000
110 E 44400 241 475 00000 000	REC - Electric - Y Football	-	5,000	5,000	5,000	20,000
110 E 44400 246 464 00000 000	REC - Rent - Y Bball	-	7,930	15,000	14,400	15,000
110 E 44400 246 465 00000 000	REC - Rent - Y Cheer	-	1,200	4,000	4,000	4,000
110 E 44400 246 466 00000 000	REC - Rent - Y Tball	-	1,331	4,500	4,500	4,500
110 E 44400 246 475 00000 000	REC - Rent - Y Football	-	280	2,500	2,500	2,500
110 E 44400 287 476 00000 000	REC - M&E - Camps	-	74	1,000	1,000	1,000
110 E 44400 287 477 00000 000	REC - M&E - Concessions	-	-	2,000	2,000	2,000
110 E 44400 290 472 00000 000	REC - Contracted Svc - Adult	-	3,351	6,000	6,000	6,000
110 E 44400 290 464 00000 000	REC - Contracted Svc - Y Bball	-	19,195	20,000	20,600	25,000
110 E 44400 290 465 00000 000	REC - Contracted Svc - Y Cheer	-	6,930	10,000	10,000	12,000
110 E 44400 290 466 00000 000	REC - Contracted Svc - Y Tball	-	-	2,000	2,000	2,000
110 E 44400 290 467 00000 000	REC - Contracted Svc - Tennis	-	3,992	5,000	5,000	5,000
110 E 44400 290 475 00000 000	REC - Contracted Svc - Y Football	-	7,306	10,000	10,000	10,000
110 E 44400 290 476 00000 000	REC - Contracted Svc - Camps	-	7,976	8,000	8,000	8,000
110 E 44400 290 480 00000 000	REC - Contracted Svc - Health	-	3,575	7,000	7,000	10,000
110 E 44400 320 472 00000 000	REC - Op Supplies - Adult	-	3,645	4,000	4,000	4,000
110 E 44400 320 462 00000 000	REC - Op Supplies - Y Soccer	-	300	500	500	500
110 E 44400 320 464 00000 000	REC - Op Supplies - Y Bball	-	2,521	2,500	2,500	3,500
110 E 44400 320 465 00000 000	REC - Op Supplies - Y Cheer	-	1,266	2,500	2,500	3,000
110 E 44400 320 466 00000 000	REC - Op Supplies - Y Tball	-	1,500	2,000	2,000	2,000
110 E 44400 320 467 00000 000	REC - Op Supplies - Tennis	-	841	1,000	1,000	1,000
110 E 44400 320 475 00000 000	REC - Op Supplies - Y Football	-	17,500	9,000	9,000	15,000
110 E 44400 320 476 00000 000	REC - Op Supplies - Camps	-	560	1,000	1,000	1,000
110 E 44400 320 480 00000 000	REC - Op Supplies - Health	-	100	500	500	2,000
110 E 44400 326 464 00000 000	REC - Uniforms - Y Bball	-	3,150	5,000	5,000	5,000
110 E 44400 326 465 00000 000	REC - Uniforms - Y Cheer	-	854	5,000	5,000	5,000
110 E 44400 326 466 00000 000	REC - Uniforms - Y Tball	-	2,693	3,000	3,831	4,000
110 E 44400 326 475 00000 000	REC - Uniforms - Y Football	-	6,907	5,000	10,250	15,000
110 E 44400 462 000 00000 000	REC - Youth Soccer	8,876	-	-	-	-
110 E 44400 464 000 00000 000	REC - Youth Basketball Expense	24,130	855	-	-	-
110 E 44400 465 000 00000 000	REC - Youth Cheerleading	12,997	744	-	-	-
110 E 44400 466 000 00000 000	REC - Youth T-Ball	8,100	-	-	-	-
110 E 44400 467 000 00000 000	REC - Youth Tennis	2,834	-	-	-	-
110 E 44400 475 000 00000 000	REC - Youth Football	45,706	1,064	-	-	-
110 E 44400 476 000 00000 000	REC - Recreation Camps	3,256	-	-	-	-
110 E 44400 480 000 00000 000	REC - Health & Fitness	2,970	-	-	-	-
110 E 44421 241 000 00000 000	IHC - Electric	6,717	6,958	8,000	8,000	8,000
110 E 44421 242 000 00000 000	IHC - Water	3,086	2,777	3,500	3,500	3,500
110 E 44421 244 000 00000 000	IHC - Gas/Propane	343	337	350	350	350
110 E 44421 245 000 00000 000	IHC - Telephone	887	963	800	800	1,000
110 E 44421 266 000 00000 000	IHC - Repair & Maintenance Bui	15,528	20,251	20,000	20,000	20,000
110 E 44421 290 000 00000 000	IHC - Contracted Service	3,044	3,726	3,000	5,500	3,000
110 E 44421 299 000 00000 000	IHC - Contingency	-	-	2,000	2,000	2,000
110 E 44421 320 000 00000 000	IHC - Operating Supplies	1,628	1,398	2,000	2,000	2,000
110 E 44421 951 000 00000 000	IHC - Furniture/Fixtures	5,569	9,027	8,000	8,000	8,000
110 E 44710 111 000 00000 000	PRK - Salary	90,529	230,759	265,596	281,396	297,399
110 E 44710 121 000 00000 000	PRK - Regular Employee Wages	194,578	103,859	123,806	140,206	185,480
110 E 44710 122 000 00000 000	PRK - Temporary Employee Wages	-	1,893	-	8,300	-
110 E 44710 123 000 00000 000	PRK - Overtime Wages	636	3,077	599	1,399	1,032
110 E 44710 141 000 00000 000	PRK - FICA (Employer's Share)	20,717	25,156	30,134	32,634	37,386
110 E 44710 142 000 00000 000	PRK - Insurance	84,472	81,883	94,190	87,690	97,171
110 E 44710 143 000 00000 000	PRK - Retirement	13,519	15,912	17,844	19,144	22,586
110 E 44710 144 000 00000 000	PRK - HSA RETIREMENT	2,400	4,880	6,240	4,340	6,240
110 E 44710 146 000 00000 000	PRK - Work Comp	5,234	(3,722)	15,542	15,542	19,041
110 E 44710 148 000 00000 000	PRK - Education/Training	2,838	3,280	5,000	5,550	8,500
110 E 44710 230 000 00000 000	PRK - Publicity/Dues	915	1,160	1,500	1,500	1,500
110 E 44710 242 000 00000 000	PRK - Water	3,674	7,089	10,000	10,000	10,000
110 E 44710 245 000 00000 000	PRK - Telephone	3,456	4,304	2,040	2,040	2,040
110 E 44710 280 000 00000 000	PRK - Travel	4,857	7,106	8,000	8,000	8,000

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
110 E 44710 287 000 00000 000	PRK - Meals & Entertainment	1,577	2,071	2,500	2,500	2,500
110 E 44710 290 000 00000 000	PRK - Contracted Service	20,999	72,000	134,000	84,000	134,000
110 E 44710 299 000 00000 000	PRK - Contingency	-	-	3,000	750	3,000
110 E 44710 320 000 00000 000	PRK - Operating Supplies	738	3,101	3,500	2,961	3,500
110 E 44710 321 000 00000 000	PRK - CC Processing Fees	3,510	3,793	4,800	4,800	4,800
110 E 44710 325 110 00000 000	PRK - Halloween Fest	-	3,337	3,500	2,950	4,000
110 E 44710 325 114 00000 000	PRK - Christmas Fest	2,266	2,079	2,500	2,500	5,000
110 E 44710 325 118 00000 000	PRK - Fishing Rodeo	1,809	4,616	5,000	5,000	5,000
110 E 44710 325 119 00000 000	PRK - Concerts	21,771	26,507	27,000	27,000	27,000
110 E 44710 326 000 00000 000	PRK - Uniforms	766	1,401	1,150	1,150	1,150
110 E 44710 331 000 00000 000	PRK - Gas, Oil, Diesel	5,238	5,626	10,000	10,000	10,000
110 E 44710 333 000 00000 000	PRK - Other Equip Parts & Repa	4,825	103,286	5,500	3,750	5,500
110 E 44710 341 000 00000 000	PRK - Tools	6,760	12,378	14,000	14,000	14,000
110 E 44710 342 000 00000 000	PRK - Sign Parts & Supplies	784	472	2,000	2,000	2,000
110 E 44710 452 000 00000 000	PRK - Gravel & Sand	993	2,840	5,000	5,000	5,000
110 E 44710 455 000 00000 000	PRK - Landscaping	9,237	8,980	9,500	9,500	9,500
110 E 44710 461 000 00000 000	PRK - Park Maintenance	44,047	58,465	60,000	60,000	60,000
Total parks and recreation expenditures		742,564	1,005,530	1,133,691	1,124,433	1,305,525
Debt Service						
110 E 49210 631 000 00000 000	SBITA PRINCIPAL	-	27,500	-	-	-
Capital Outlays						
110 E 41000 932 000 00000 000	GOV - Building Improvements	20,302	116,704	60,000	353,101	55,000
110 E 41000 920 000 00000 000	GOV - Property Acquisition	-	4,507	14,374,635	6,700,000	-
110 E 41000 975 000 00000 000	GOV - Sheriff's Partnership Complex	-	-	-	-	6,000,000
110 E 41670 773 000 00000 000	ENG - New Canada Rd Improvemen	6,218,648	4,936,753	6,050,000	-	11,085,000
110 E 41670 778 000 00000 000	ENG - Canada Rd Bike Ped Path	274,842	-	-	-	-
110 E 41670 781 000 00000 000	ENG - Transportation Plan Update	100,185	-	85,000	170,000	-
110 E 41670 900 000 00000 000	ENG - Capital Outlays Roads	-	160	375,000	375,000	1,660,000
110 E 41670 944 000 00000 000	ENG - Capital Outlay - Vehicles	29,800	-	-	-	-
110 E 41670 951 000 00000 000	ENG - Furniture & Fixtures	507	3,390	500	500	500
110 E 41672 944 000 00000 000	INS - Capital Outlay - Vehicle	-	33,000	-	-	40,000
110 E 41672 951 000 00000 000	INS - Furniture & Fixtures	-	-	500	500	500
110 E 41711 951 000 00000 000	ITS - Furniture & Fixtures	-	-	1,000	1,000	1,000
110 E 43000 951 000 00000 000	PW - Furniture & Fixtures	507	1,953	2,000	-	2,000
110 E 44710 923 000 00000 000	PRK - Park Development	280,094	-	150,000	150,000	150,000
110 E 44710 924 000 00000 000	Dog Park Project	-	(18)	-	-	-
110 E 44710 937 000 00000 000	PRK - Athletic Complex	1,165,177	150,000	570,000	570,000	-
110 E 44710 944 000 00000 000	PRK - Vehicles	-	45,150	-	-	-
110 E 44710 968 000 00000 000	PRK - I.H. Park Improvements	-	199,601	250,000	50,000	250,000
110 E 44710 970 000 00000 000	PRK - Lakeland Comm Center	-	-	-	-	11,000,000
Total capital outlays		8,090,062	5,491,200	21,918,635	8,370,101	30,244,000
Total expenditures		12,304,603	10,219,274	27,189,289	13,864,820	36,759,158
Excess (deficiency) of revenues over (under) expenditures		3,818,634	8,506,541	(9,223,257)	(1,106,488)	(8,007,967)
OTHER FINANCING SOURCES (USES)						
Issuance of Debt						
110 R 36934 000 000 00000 000	Interim Financing Proceeds	1,519,228	7,015,747	-	-	14,500,000
110 R 36935 000 019 00000 000	USDA RD Bond Proceeds	45,205,500	-	14,500,000	-	-
Transfers In						
110 R 36968 000 000 00000 000	OFS - Transfer In from LSS	700,000	700,000	-	-	-
Transfers Out						
110 E 51621 765 000 00000 000	Operating Trans To State Street	(3,184,556)	(1,971,747)	(1,866,910)	(1,866,910)	(2,218,513)
110 E 51623 762 000 00000 000	Operating Trans To LSS	(682,215)	(713,505)	(740,595)	(740,595)	(751,665)
110 E 51630 690 000 00000 000	Operating Transfer To Debt Ser	(46,761,012)	(9,759,027)	(3,356,753)	(2,501,191)	(3,140,717)
110 E 51640 700 000 00000 000	Operating Trans to Storm Water	-	-	-	-	(53,000)
110 E 51625 710 000 00000 000	Transfer Out - Solid Waste	-	(63,500)	-	(275,000)	(282,721)
110 E 51923 762 000 00000 000	Capital Trans to LSS	(1,727,500)	(81,200)	-	-	-
Total other financing sources (uses)		(4,930,555)	(4,873,232)	8,535,742	(5,383,696)	8,053,384
Net change in fund balance		(1,111,921)	3,633,309	(687,515)	(6,490,184)	45,417

GENERAL FUND (CONTINUED)

All amounts are in U.S. dollars

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
Fund balance, beginning	11,287,833	10,175,912	11,160,336	13,809,221	7,319,037
Fund balance, ending	10,175,912	13,809,221	10,472,821	7,319,037	7,364,454
Supplemental Information: Fund Balance					
Nonspendable	1,004	2,256,000	1,004	-	-
Restricted	81,198	-	-	-	-
Committed	1,297,372	1,216,829	310,821	265,852	265,852
Assigned	604,823	854,823	284,823	284,823	284,823
Unassigned	8,191,515	9,481,569	9,876,173	6,768,362	6,813,779
Ending fund balance	10,175,912	13,809,221	10,472,821	7,319,037	7,364,454

LSS GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
REVENUES						
Property Taxes						
141 R 40110 000 000 00000 000	Current Year Property Tax	4,570,754	5,082,707	5,717,107	5,717,107	6,708,123
141 R 40120 000 000 00000 000	Trustee's Collection - Prior Y	(18,171)	76,171	70,000	70,000	82,134
141 R 40130 000 000 00000 000	Chancery & Circuit Court - Pri	38,927	28,657	40,000	40,000	46,934
141 R 40162 000 000 00000 000	Pilot - Current TPSC	398,355	451,656	360,000	360,000	422,403
141 R 40163 000 000 00000 000	Delinquent/Other In Lieu of TA	(2,481)	(1,382)	-	-	-
Total property taxes		4,987,384	5,637,809	6,187,107	6,187,107	7,259,594
Local Sales Taxes						
141 R 40210 000 000 00000 000	Local Option Sales Taxes	2,882,788	3,475,610	3,879,538	3,879,538	4,552,025
Total local sales taxes		2,882,788	3,475,610	3,879,538	3,879,538	4,552,025
Intergovernmental						
141 R 40240 000 000 00000 000	Privilege & Wheel Tax	312,215	502,734	480,000	480,000	563,204
141 R 40270 000 000 00000 000	Business Tax	6,387	7,598	5,000	5,000	5,867
141 R 46511 000 000 00000 000	Basic Education Program	10,359,707	11,061,801	-	-	-
141 R 46510 000 000 00000 000	Tennessee Investment In Student Act	-	-	13,481,950	13,861,953	16,632,142
141 R 46990 000 000 00000 000	Other State Revenues	-	-	-	-	150,000
141 R 46610 000 000 00000 000	Career Ladder Program	21,762	14,488	20,000	20,000	20,000
141 R 49950 000 000 00000 000	Shelby County MOE	1,125	14,775	73,015	73,015	73,015
Total intergovernmental		10,701,196	11,601,396	14,059,965	14,439,968	17,444,228
Charges for Services						
141 R 43517 000 000 00000 000	Tuition - Other	13,400	19,350	20,000	20,000	39,000
141 R 43570 000 000 00000 000	Receipts from Individual Schoo	-	1,056	-	-	-
141 R 44120 000 000 00000 000	Lease/Rentals	25,772	32,063	23,000	23,000	32,587
Total charges for services		39,172	52,469	43,000	43,000	71,587
Federal, State, and Local Grants						
141 R 46590 000 901 00000 000	Summer Learning Camps	165,893	167,105	-	-	-
141 R 46590 000 902 00000 000	Bridge Camps	71,041	66,873	-	-	-
141 R 46590 000 903 00000 000	Stream Camps	48,587	47,609	-	-	-
141 R 46590 000 904 00000 000	Summer Camps	-	202,675	-	-	-
141 R 47990 000 000 00000 701	Impact Aid	-	-	32,000	32,000	32,000
Total federal, state, and local grants		285,521	484,262	32,000	32,000	32,000
Interest Income						
141 R 44111 000 000 00000 000	Interest on Checking	4,189	2,978	4,500	4,500	5,500
Total interest income		4,189	2,978	4,500	4,500	5,500
Other Income						
141 R 44170 000 000 00000 000	Miscellaneous Refunds	42,352	51,067	55,000	55,000	80,000
Total other income		42,352	51,067	55,000	55,000	80,000
Total revenues		18,942,602	21,305,591	24,261,110	24,641,113	29,444,934
EXPENDITURES						
Education Expenditures						
141 E 71100 116 310 00116 000	Teachers	3,826,779	3,747,677	3,896,401	3,821,941	4,260,000
141 E 71100 116 310 02000 000	Teachers	2,670,444	2,967,650	3,116,111	3,116,111	3,700,000
141 E 71100 116 310 03000 000	Teachers	-	839,464	1,587,112	1,522,112	2,700,000
141 E 71100 116 901 00116 000	Teachers	155,693	2,380	-	-	-
141 E 71100 116 902 02000 000	Teachers	63,826	-	-	-	-
141 E 71100 116 903 00116 000	Teachers	25,555	-	-	-	-
141 E 71100 116 904 00116 000	Teachers	-	58,480	-	-	-
141 E 71100 116 904 02000 000	Teachers	-	40,800	-	-	-
141 E 71100 117 310 00116 000	Career Ladder	9,510	10,418	9,000	9,000	9,000
141 E 71100 117 310 02000 000	Career Ladder	2,600	1,625	5,000	5,000	5,000
141 E 71100 117 310 03000 000	Career Ladder	-	1,208	3,000	3,000	3,000
141 E 71100 163 310 00116 000	Educational Assistants	111,381	107,515	174,475	174,475	192,089
141 E 71100 163 310 02000 000	Educational Assistants	58,278	63,488	126,978	106,978	119,506
141 E 71100 163 310 03000 000	Educational Assistants	-	-	-	20,000	47,393
141 E 71100 163 901 00116 000	Educational Assistants	12,215	6,931	-	-	-
141 E 71100 163 902 02000 000	Educational Assistants	1,873	930	-	-	-
141 E 71100 163 903 00116 000	Educational Assistants	1,753	1,001	-	-	-
141 E 71100 163 904 00116 000	Educational Assistants	-	5,754	-	-	-
141 E 71100 163 904 02000 000	Educational Assistants	-	1,533	-	-	-

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
141 E 71100 189 310 00116 000	Other Salaries & Wages	64,964	74,553	68,997	68,997	72,856
141 E 71100 189 310 02000 000	Other Salaries & Wages	64,776	66,726	68,997	68,997	75,779
141 E 71100 189 310 03000 000	Other Salaries & Wages	-	-	-	-	74,352
141 E 71100 195 310 00116 000	Sub Teachers-Certified	44,560	63,055	-	60,000	-
141 E 71100 195 310 01000 000	Sub Teachers-Certified	-	-	85,000	-	85,000
141 E 71100 198 310 00116 000	Sub Teachers-Non-Certified	147,620	195,705	-	205,000	-
141 E 71100 198 310 01000 000	Sub Teachers-Non-Certified	-	-	180,000	-	250,560
141 E 71100 201 310 00116 000	Social Security	239,452	243,092	257,230	257,230	281,105
141 E 71100 201 310 01000 000	Social Security	-	-	16,430	16,430	20,805
141 E 71100 201 310 02000 000	Social Security	159,849	175,000	205,659	205,659	241,818
141 E 71100 201 310 03000 000	Social Security	-	48,535	98,587	98,587	175,134
141 E 71100 201 901 00116 000	Social Security	10,087	577	-	-	-
141 E 71100 201 902 02000 000	Social Security	3,919	58	-	-	-
141 E 71100 201 903 00116 000	Social Security	1,639	62	-	-	-
141 E 71100 201 904 00116 000	Social Security	-	3,975	-	-	-
141 E 71100 201 904 02000 000	Social Security	-	2,625	-	-	-
141 E 71100 204 310 00116 000	State Retirement	320,000	268,423	373,399	373,399	408,055
141 E 71100 204 310 01000 000	State Retirement	-	-	23,850	23,850	30,200
141 E 71100 204 310 02000 000	State Retirement	249,937	250,571	298,538	298,538	351,026
141 E 71100 204 310 03000 000	State Retirement	-	67,267	143,110	143,110	254,227
141 E 71100 204 901 00116 000	State Retirement	13,291	330	-	-	-
141 E 71100 204 902 02000 000	State Retirement	5,048	67	-	-	-
141 E 71100 204 903 00116 000	State Retirement	2,178	23	-	-	-
141 E 71100 204 904 00116 000	State Retirement	-	5,109	-	-	-
141 E 71100 204 904 02000 000	State Retirement	-	3,476	-	-	-
141 E 71100 206 310 00116 000	Life Insurance	11,780	11,603	20,000	20,000	25,000
141 E 71100 206 310 02000 000	Life Insurance	8,392	8,872	15,000	15,000	20,000
141 E 71100 206 310 03000 000	Life Insurance	-	2,537	9,000	9,000	18,000
141 E 71100 207 310 00116 000	Medical Insurance	500,504	505,239	604,670	604,670	700,000
141 E 71100 207 310 02000 000	Medical Insurance	359,620	435,916	460,000	460,000	500,000
141 E 71100 207 310 03000 000	Medical Insurance	-	103,849	200,000	200,000	400,000
141 E 71100 212 310 00116 000	Employer Medicare	57,283	57,276	60,159	60,159	65,742
141 E 71100 212 310 01000 000	Employer Medicare	-	-	3,843	3,843	4,866
141 E 71100 212 310 02000 000	Employer Medicare	38,048	41,433	48,098	48,098	56,554
141 E 71100 212 310 03000 000	Employer Medicare	-	11,519	23,057	23,057	40,959
141 E 71100 212 901 00116 000	Medicare	2,359	135	-	-	-
141 E 71100 212 902 02000 000	Medicare	917	13	-	-	-
141 E 71100 212 903 00116 000	Medicare	383	15	-	-	-
141 E 71100 212 904 00116 000	Employer Medicare	-	930	-	-	-
141 E 71100 212 904 02000 000	Employer Medicare	-	614	-	-	-
141 E 71100 217 310 00116 000	SRT Rate	22,605	12,975	30,000	30,000	30,000
141 E 71100 217 310 02000 000	SRT Rate	18,327	11,971	25,000	25,000	25,000
141 E 71100 217 310 03000 000	SRT Rate	-	4,514	12,000	12,000	20,000
141 E 71100 217 901 00116 000	SRT Rate	635	-	-	-	-
141 E 71100 217 902 02000 000	SRT Rate	237	-	-	-	-
141 E 71100 217 903 00116 000	SRT Rate	106	-	-	-	-
141 E 71100 311 310 00116 000	Contracts w Other School Systems	203,230	-	-	-	-
141 E 71100 311 310 03000 000	Contracts w Otr School System	-	169,575	110,000	110,000	65,000
141 E 71100 312 310 00116 000	Contracts w Private Agencies	17,873	5,913	15,000	15,000	15,000
141 E 71100 312 310 02000 000	Contracts w Private Agencies	9,733	7,513	15,000	15,000	15,000
141 E 71100 312 310 03000 000	Contracts w Private Agencies	-	5,913	15,000	15,000	15,000
141 E 71100 355 000 01000 000	Travel	-	-	-	1,000	5,000
141 E 71100 399 310 00116 000	Other Contracted Services	7,143	9,130	10,000	10,000	10,000
141 E 71100 399 310 02000 000	Other Contracted Services	5,830	1,514	10,000	10,000	10,000
141 E 71100 399 310 03000 000	Other Contracted Services	-	-	10,000	10,000	10,000
141 E 71100 429 310 00116 000	Instructional Supplies & Mater	12,483	7,181	45,000	44,000	61,927
141 E 71100 429 310 02000 000	Instructional Supplies & Mater	8,230	23,602	45,000	42,741	58,927
141 E 71100 429 310 03000 000	Instructional Supplies & Mater	-	6,060	20,000	88,201	87,500
141 E 71100 429 901 00116 000	Instructional Supplies	12,284	-	-	-	-
141 E 71100 429 902 02000 000	Instructional Supplies	2,806	-	-	-	-
141 E 71100 429 903 00116 000	Instructional Supplies	23,027	-	-	-	-
141 E 71100 429 904 00116 000	Instructional Supplies & Mater	-	26,043	-	-	-
141 E 71100 429 904 02000 000	Instructional Supplies & Mater	-	1,840	-	-	-
141 E 71100 449 310 00116 000	Textbooks	57,067	128,647	170,000	50,504	72,717
141 E 71100 449 310 02000 000	Textbooks	70,000	174,474	34,200	33,530	127,167
141 E 71100 449 310 03000 000	Textbooks	-	-	20,000	135,000	300,174
141 E 71100 471 310 00116 000	Software	17,202	25,217	50,000	50,000	50,000

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
141 E 71100 471 310 02000 000	Software		16,608	50,000	44,670	44,685
141 E 71100 471 310 03000 000	Software	4,358	-	40,000	68,576	146,211
141 E 71100 499 310 00116 000	Other Supplies & Materials	10,000	12,500	15,000	15,000	15,000
141 E 71100 499 310 02000 000	Other Supplies & Materials	10,000	11,731	15,000	15,000	15,000
141 E 71100 499 310 03000 000	Other Supplies & Materials	-	4,451	10,000	10,000	15,000
141 E 71100 524 310 03000 000	Inservice/Staff Development	-	-	10,000	12,017	15,000
141 E 71100 722 310 00116 000	Reg Inst Equipment	24,799	14,850	108,000	122,496	-
141 E 71100 722 310 02000 000	Reg Inst Equipment	-	116,620	90,000	90,000	-
141 E 71100 722 310 03000 000	Reg Inst Equipment	27,596	29,436	90,000	89,465	-
141 E 71100 722 903 00116 000	Reg Inst Equipment	15,283	-	-	-	-
141 E 71100 722 904 00116 000	Reg Inst Equipment	-	24,150	-	-	-
141 E 71200 116 320 00116 000	Teachers	417,070	455,416	524,541	530,000	600,000
141 E 71200 116 320 02000 000	Teachers	227,784	221,299	252,399	265,000	280,000
141 E 71200 116 320 03000 000	Teachers	-	73,664	137,919	137,919	225,000
141 E 71200 127 320 00116 000	Career Ladder Extended Contrac	4,400	4,967	5,000	5,000	5,000
141 E 71200 127 320 02000 000	Career Ladder Extended Contrac	4,000	3,400	5,000	5,000	5,000
141 E 71200 127 320 03000 000	Career Ladder Extended Contrac	-	2,000	2,000	2,000	5,000
141 E 71200 163 320 00116 000	Educational Assistants	269,357	308,720	347,518	347,518	411,000
141 E 71200 163 320 02000 000	Educational Assistants	96,179	72,927	99,917	99,917	105,000
141 E 71200 163 320 03000 000	Educational Assistants	-	23,821	24,676	24,676	55,000
141 E 71200 171 320 01000 000	Speech Pathologist	121,615	125,173	128,782	128,782	140,000
141 E 71200 201 320 00116 000	Social Security	38,976	43,480	54,378	58,478	71,672
141 E 71200 201 320 01000 000	Social Security	7,410	7,632	7,984	7,984	8,680
141 E 71200 201 320 02000 000	Social Security	18,031	17,088	22,154	22,954	24,180
141 E 71200 201 320 03000 000	Social Security	-	6,116	10,205	10,205	17,670
141 E 71200 204 320 00116 000	State Retirement	52,732	54,781	78,935	84,835	91,440
141 E 71200 204 320 01000 000	State Retirement	10,832	10,385	11,590	11,590	12,600
141 E 71200 204 320 02000 000	State Retirement	26,740	23,301	32,158	33,358	35,100
141 E 71200 204 320 03000 000	State Retirement	-	7,758	14,814	14,814	25,650
141 E 71200 206 320 00116 000	Life Insurance	2,049	2,288	4,000	4,000	4,500
141 E 71200 206 320 01000 000	Life Insurance	368	378	1,000	1,000	1,000
141 E 71200 206 320 02000 000	Life Insurance	994	925	2,000	2,000	2,500
141 E 71200 206 320 03000 000	Life Insurance	-	286	1,000	1,000	2,000
141 E 71200 207 320 00116 000	Medical Insurance	128,765	140,947	177,500	177,500	225,000
141 E 71200 207 320 01000 000	Medical Insurance	6,856	6,993	12,000	12,000	40,000
141 E 71200 207 320 02000 000	Medical Insurance	64,224	41,076	50,000	50,000	75,000
141 E 71200 207 320 03000 000	Medical Insurance	-	-	18,000	18,000	100,000
141 E 71200 212 320 00116 000	Employer Medicare	9,115	10,169	12,717	13,717	14,732
141 E 71200 212 320 01000 000	Employer Medicare	1,733	1,785	1,867	1,867	2,030
141 E 71200 212 320 02000 000	Employer Medicare	4,217	3,996	5,181	5,381	5,655
141 E 71200 212 320 03000 000	Employer Medicare	-	1,430	1,500	1,500	4,133
141 E 71200 217 320 00116 000	SRT Rate	2,209	1,229	3,000	3,000	3,000
141 E 71200 217 320 01000 000	SRT Rate	1,025	572	2,500	2,500	2,500
141 E 71200 217 320 02000 000	SRT Rate	1,076	(22)	2,000	2,000	2,000
141 E 71200 217 320 03000 000	SRT Rate	-	11	1,000	1,000	1,500
141 E 71200 312 320 00116 000	Contracts W Private Agencies	70,113	54,489	40,000	104,261	140,000
141 E 71200 312 320 02000 000	Contracts W Private Agencies	-	-	15,000	12,869	15,000
141 E 71200 312 320 03000 000	Contracts W Private Agencies	-	-	15,000	12,869	15,000
141 E 71200 320 000 00116 000	Dues & Memberships	-	-	150	150	150
141 E 71200 320 000 02000 000	Dues & Memberships	-	-	150	150	150
141 E 71200 320 000 03000 000	Dues & Memberships	-	-	150	150	150
141 E 71200 399 320 00116 000	Other Contracted Services	900	-	-	-	-
141 E 71200 429 320 00116 000	Instructional Supplies & Mater	2,828	5,181	8,000	8,000	5,000
141 E 71200 429 320 02000 000	Instructional Supplies & Mater	1,892	737	4,000	4,000	4,000
141 E 71200 429 320 03000 000	Instructional Supplies & Mater	-	-	4,000	4,000	4,000
141 E 71200 499 320 00116 000	Other Supplies & Materials	2,000	-	5,000	5,000	5,000
141 E 71200 499 320 02000 000	Other Supplies & Materials	1,674	2,165	5,000	5,000	5,000
141 E 71200 499 320 03000 000	Other Supplies & Materials	-	-	2,500	2,500	5,000
141 E 71200 725 320 00116 000	Special Education Equipment	2,500	2,168	2,500	2,500	5,000
141 E 71200 725 320 02000 000	Special Education Equipment	2,500	168	5,000	5,000	5,000
141 E 71300 105 000 03000 000	CTE Director	-	-	-	-	45,000
141 E 71300 201 000 03000 000	Social Security	-	-	-	-	2,790
141 E 71300 204 000 03000 000	State Retirement	-	-	-	-	4,050
141 E 71300 206 000 03000 000	Life Insurance	-	-	-	-	200
141 E 71300 207 000 03000 000	Medical Insurance	-	-	-	-	15,000
141 E 71300 212 000 03000 000	Employer Medicare	-	-	-	-	653
141 E 71300 212 000 03000 001	Contracts W Private Agencies	-	-	-	-	3,000

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
141 E 71300 429 000 03000 000	-	-	-	-	18,202
141 E 71300 429 401 03000 000	-	-	2,400	2,400	-
141 E 71300 429 402 03000 000	-	-	1,300	3,648	-
141 E 71300 449 000 03000 000	-	-	-	-	2,790
141 E 71300 471 000 03000 000	-	-	-	2,350	7,826
141 E 71300 524 000 03000 000	-	-	-	-	15,000
141 E 71300 722 401 03000 000	-	-	15,000	13,500	-
141 E 71300 722 402 03000 000	-	-	6,200	3,002	-
141 E 71900 188 000 00000 000	500	243,030	-	266,250	400,000
141 E 71900 188 000 00116 000	26,850	(1,000)	35,000	30,000	-
141 E 71900 188 000 02000 000	24,100	13,650	20,000	33,500	-
141 E 71900 188 000 03000 000	-	-	5,000	10,000	-
141 E 71900 189 000 00000 000	-	(1,320)	-	-	-
141 E 71900 189 000 02000 000	77,604	87,419	175,000	175,000	185,000
141 E 71900 189 000 03000 000	-	114,601	228,578	222,928	250,000
141 E 71900 201 000 00000 000	26	15,844	-	16,508	24,800
141 E 71900 201 000 00116 000	1,551	1,511	2,170	2,170	-
141 E 71900 201 000 02000 000	4,948	5,405	12,090	12,927	11,470
141 E 71900 201 000 03000 000	-	5,735	14,482	14,482	15,500
141 E 71900 204 000 00000 000	2	20,078	-	18,132	36,000
141 E 71900 204 000 00116 000	2,430	2,179	3,150	3,150	-
141 E 71900 204 000 02000 000	7,514	6,209	17,550	18,765	16,650
141 E 71900 204 000 03000 000	-	7,919	21,022	19,422	22,500
141 E 71900 206 000 02000 000	-	-	-	50	500
141 E 71900 206 000 03000 000	-	-	-	100	500
141 E 71900 207 000 02000 000	-	-	-	2,000	3,000
141 E 71900 207 000 03000 000	-	-	-	3,500	4,500
141 E 71900 212 000 00000 000	6	3,720	-	3,861	5,800
141 E 71900 212 000 00116 000	363	353	508	508	-
141 E 71900 212 000 02000 000	1,196	1,304	2,828	3,024	2,683
141 E 71900 212 000 03000 000	-	1,388	3,387	3,387	3,625
141 E 71900 217 000 00000 000	23	685	-	1,600	2,000
141 E 71900 217 000 00116 000	203	98	500	500	1,000
141 E 71900 217 000 02000 000	564	376	500	500	2,000
141 E 71900 217 000 03000 000	-	286	500	500	2,000
141 E 72100 160 625 00116 000	-	-	43,835	43,835	45,000
141 E 72100 201 625 00116 000	-	-	2,718	2,718	2,790
141 E 72100 204 625 00116 000	-	-	3,945	3,945	4,050
141 E 72100 206 625 00116 000	-	-	200	200	200
141 E 72100 207 625 00116 000	-	-	7,000	7,000	10,000
141 E 72100 212 625 00116 000	-	-	636	636	643
141 E 72100 499 625 00116 000	-	-	1,500	1,500	1,500
141 E 72100 524 625 00116 000	-	-	1,000	1,000	1,000
141 E 72120 105 620 01000 000	-	13,348	17,786	17,786	-
141 E 72120 105 620 01000 600	-	-	55,800	55,800	77,000
141 E 72120 131 620 00116 000	-	7,457	48,394	58,394	81,000
141 E 72120 131 620 02000 000	-	9,262	48,394	48,394	39,000
141 E 72120 131 620 03000 000	-	-	13,636	13,636	-
141 E 72120 131 901 00116 000	1,706	-	-	-	-
141 E 72120 131 902 02000 000	2,529	1,624	-	-	-
141 E 72120 131 903 00116 000	529	128	-	-	-
141 E 72120 131 904 00116 000	-	1,703	-	-	-
141 E 72120 131 904 02000 000	-	1,828	-	-	-
141 E 72120 189 620 00116 000	34,442	36,577	29,611	29,611	32,000
141 E 72120 189 620 02000 000	28,841	29,276	29,970	29,970	32,000
141 E 72120 189 620 03000 000	-	27,787	29,217	29,217	31,000
141 E 72120 201 620 00116 000	1,968	3,749	4,836	5,456	7,006
141 E 72120 201 620 01000 000	-	554	1,103	1,103	-
141 E 72120 201 620 01000 600	-	-	3,700	3,700	4,774
141 E 72120 201 620 02000 000	1,789	3,448	4,859	4,859	4,402
141 E 72120 201 620 03000 000	-	1,723	2,657	2,657	1,922
141 E 72120 201 901 00116 000	103	-	-	-	-
141 E 72120 201 902 02000 000	140	101	-	-	-
141 E 72120 201 903 00116 000	33	8	-	-	-
141 E 72120 201 904 00116 000	-	106	-	-	-
141 E 72120 201 904 02000 000	-	113	-	-	-
141 E 72120 204 620 00116 000	1,388	3,374	7,020	7,920	10,170

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
141 E 72120 204 620 01000 000	State Retirement	-	273	1,601	1,601	-
141 E 72120 204 620 01000 600	State Retirement	-	-	5,300	5,300	6,930
141 E 72120 204 620 02000 000	State Retirement	2,563	3,536	7,053	7,053	6,390
141 E 72120 204 620 03000 000	State Retirement	-	1,389	3,857	3,857	2,790
141 E 72120 204 903 00116 000	State Retirement	2	-	-	-	-
141 E 72120 206 620 00116 000	Life Insurance	6	137	500	500	500
141 E 72120 206 620 01000 000	Life Insurance	-	(27)	400	400	-
141 E 72120 206 620 01000 600	Life Insurance	-	-	300	300	300
141 E 72120 206 620 02000 000	Life Insurance	87	155	500	500	500
141 E 72120 206 620 03000 000	Life Insurance	-	86	300	300	500
141 E 72120 207 620 00116 000	Medical Insurance	358	2,331	10,000	10,000	10,300
141 E 72120 207 620 01000 000	Medical Insurance	-	1,505	10,000	10,000	-
141 E 72120 207 620 01000 600	Medical Insurance	-	-	7,000	7,000	7,210
141 E 72120 207 620 02000 000	Medical Insurance	-	-	-	-	10,300
141 E 72120 212 620 00116 000	Employer Medicare	460	877	1,131	1,276	1,639
141 E 72120 212 620 01000 000	Employer Medicare	-	130	258	258	-
141 E 72120 212 620 01000 600	Medicare	-	-	900	900	1,117
141 E 72120 212 620 02000 000	Employer Medicare	419	806	1,136	1,136	1,030
141 E 72120 212 620 03000 000	Employer Medicare	-	403	621	621	450
141 E 72120 212 901 00116 000	Medicare	24	-	-	-	-
141 E 72120 212 902 02000 000	Medicare	33	24	-	-	-
141 E 72120 212 903 00116 000	Medicare	8	2	-	-	-
141 E 72120 212 904 00116 000	Employer Medicare	-	25	-	-	-
141 E 72120 212 904 02000 000	Employer Medicare	-	27	-	-	-
141 E 72120 217 620 00116 000	SRT Rate	-	308	1,000	1,000	1,000
141 E 72120 217 620 01000 000	SRT Rate	-	293	500	500	500
141 E 72120 217 620 02000 000	SRT Rate	-	329	1,000	1,000	1,000
141 E 72120 217 620 03000 000	SRT Rate	-	-	500	500	500
141 E 72120 399 620 01000 000	Other Contracted Services	1,843	755	6,000	4,703	6,000
141 E 72120 499 620 00116 000	Other Supplies & Materials	1,000	872	1,000	1,000	1,000
141 E 72120 499 620 02000 000	Other Supplies & Materials	1,000	909	1,000	1,000	1,000
141 E 72120 499 620 03000 000	Other Supplies & Materials	-	-	1,000	1,000	1,000
141 E 72120 499 901 00116 000	Other Supplies	3,000	-	-	-	-
141 E 72120 499 902 02000 000	Other Supplies	998	-	-	-	-
141 E 72120 499 903 00116 000	Other Supplies	420	-	-	-	-
141 E 72120 524 620 01000 000	In-Service/Staff Development	-	102	-	1,297	5,000
141 E 72120 735 620 00116 000	Health Equipment	750	680	750	750	750
141 E 72120 735 620 02000 000	Health Equipment	750	750	750	750	750
141 E 72120 735 620 03000 000	Health Equipment	-	-	750	750	750
141 E 72120 790 620 00116 000	Other Equipment	1,706	924	1,500	1,500	1,500
141 E 72120 790 620 02000 000	Other Equipment	1,041	3,617	1,500	1,500	1,500
141 E 72120 790 620 03000 000	Other Equipment	-	-	1,500	1,500	1,500
141 E 72130 105 901 00116 000	Supervisor	11,545	-	-	-	-
141 E 72130 105 902 02000 000	Supervisor	13,440	-	-	-	-
141 E 72130 105 903 00116 000	Supervisor	1,895	-	-	-	-
141 E 72130 118 330 01000 000	Instructional Responsibility	151,588	162,354	167,719	167,719	178,000
141 E 72130 123 330 00116 000	Career Ladder	101,611	101,066	105,779	105,779	117,000
141 E 72130 123 330 02000 000	Career Ladder	133,126	136,130	137,000	137,000	158,000
141 E 72130 123 330 03000 000	Guidance Counselors	-	83,710	155,791	155,791	163,000
141 E 72130 189 330 01000 000	Other Salaries & Wages	-	-	78,949	78,949	117,000
141 E 72130 201 330 00116 000	Social Security	5,773	6,054	6,558	6,558	7,254
141 E 72130 201 330 01000 000	Social Security	9,243	9,960	15,293	15,293	18,290
141 E 72130 201 330 02000 000	Social Security	7,256	7,448	10,553	10,553	9,796
141 E 72130 201 330 03000 000	Social Security	-	5,169	7,600	7,600	10,106
141 E 72130 201 901 00116 000	Social Security	716	-	-	-	-
141 E 72130 201 902 02000 000	Social Security	833	-	-	-	-
141 E 72130 201 903 00116 000	Social Security	117	-	-	-	-
141 E 72130 204 330 00116 000	State Retirement	7,123	8,025	9,520	9,520	10,530
141 E 72130 204 330 01000 000	State Retirement	15,614	13,921	22,200	22,200	26,550
141 E 72130 204 330 02000 000	State Retirement	13,712	11,664	15,319	15,219	14,220
141 E 72130 204 330 03000 000	State Retirement	-	7,274	11,032	10,432	14,670
141 E 72130 204 901 00116 000	State Retirement	1,189	(62)	-	-	-
141 E 72130 204 902 02000 000	State Retirement	1,384	(72)	-	-	-
141 E 72130 204 903 00116 000	State Retirement	195	(10)	-	-	-
141 E 72130 206 330 00116 000	Life Insurance	300	305	1,000	1,000	1,500
141 E 72130 206 330 01000 000	Life Insurance	456	467	1,500	1,500	1,000
141 E 72130 206 330 02000 000	Life Insurance	402	411	1,000	1,000	1,500

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
141 E 72130 206 330 03000 000	Life Insurance	-	225	1,000	1,000	1,500
141 E 72130 207 330 00116 000	Medical Insurance	18,638	9,907	10,000	10,000	40,000
141 E 72130 207 330 01000 000	Medical Insurance	6,856	6,993	10,000	10,000	40,000
141 E 72130 207 330 02000 000	Medical Insurance	28,684	29,258	50,000	50,000	60,000
141 E 72130 207 330 03000 000	Medical Insurance	-	-	10,000	10,000	20,000
141 E 72130 212 330 00116 000	Employer Medicare	1,350	1,416	1,534	1,534	1,697
141 E 72130 212 330 01000 000	Employer Medicare	2,162	2,329	3,577	3,577	4,278
141 E 72130 212 330 02000 000	Employer Medicare	1,697	1,742	2,468	2,468	2,291
141 E 72130 212 330 03000 000	Employer Medicare	-	1,209	1,777	1,777	2,364
141 E 72130 212 901 00116 000	Medicare	167	-	-	-	-
141 E 72130 212 902 02000 000	Medicare	195	-	-	-	-
141 E 72130 212 903 00116 000	Medicare	27	-	-	-	-
141 E 72130 217 330 00116 000	SRT Rate	2,022	1,071	2,500	2,500	2,500
141 E 72130 217 330 01000 000	SRT Rate	-	-	2,500	2,500	2,500
141 E 72130 217 330 02000 000	SRT Rate	-	-	-	100	500
141 E 72130 217 330 03000 000	SRT Rate	-	-	-	600	1,500
141 E 72130 322 330 00116 000	Evaluation & Testing	-	-	6,000	6,000	6,000
141 E 72130 322 330 02000 000	Evaluation & Testing	-	-	6,000	6,000	6,000
141 E 72130 322 330 03000 000	Evaluation & Testing	-	-	3,000	3,000	3,000
141 E 72130 471 330 01000 000	Software	-	-	-	-	3,000
141 E 72130 499 330 00116 000	Other Supplies & Materials	232	156	2,500	2,500	2,500
141 E 72130 499 330 02000 000	Other Supplies & Materials	1,360	156	2,500	2,500	2,500
141 E 72130 499 330 03000 000	Other Supplies & Materials	-	-	2,500	2,500	2,500
141 E 72130 524 330 00116 000	In-Service/Staff Development	1,055	2,289	2,500	2,500	2,500
141 E 72130 524 330 02000 000	In-Service/Staff Development	1,055	1,546	2,500	2,500	2,500
141 E 72130 524 330 03000 000	In-Service/Staff Development	-	236	2,500	2,500	2,500
141 E 72130 790 330 00116 000	Other Equipment	-	545	1,500	1,500	1,500
141 E 72130 790 330 02000 000	Other Equipment	498	945	1,500	1,500	1,500
141 E 72130 790 330 03000 000	Other Equipment	-	772	1,500	1,500	1,500
141 E 72210 105 335 01000 000	Supervisor/Director	148,285	180,009	183,610	183,610	217,000
141 E 72210 117 335 00116 000	Carrer Ladder	1,000	-	1,000	1,000	1,000
141 E 72210 129 335 00116 000	Librarian(s)	67,679	69,033	71,104	71,104	75,000
141 E 72210 129 335 02000 000	Librarian(s)	45,239	59,614	62,738	127,738	133,000
141 E 72210 189 335 00116 000	Other Salaries & Wages	84,159	77,310	80,875	80,875	85,000
141 E 72210 189 335 02000 000	Other Salaries & Wages	17,685	77,310	80,875	80,875	85,000
141 E 72210 201 335 00116 000	Social Security	9,228	8,469	5,076	5,076	9,982
141 E 72210 201 335 01000 000	Social Security	8,845	10,720	11,384	11,384	13,454
141 E 72210 201 335 02000 000	Social Security	3,485	7,539	8,904	8,904	13,516
141 E 72210 204 335 00116 000	State Retirement	15,742	12,529	13,768	13,768	14,490
141 E 72210 204 335 01000 000	State Retirement	15,273	15,602	16,525	16,525	19,530
141 E 72210 204 335 02000 000	State Retirement	4,993	11,447	12,925	12,925	19,620
141 E 72210 206 335 00116 000	Life Insurance	443	441	1,000	1,000	1,000
141 E 72210 206 335 01000 000	Life Insurance	469	549	1,000	1,000	1,000
141 E 72210 206 335 02000 000	Life Insurance	184	413	1,000	1,000	1,000
141 E 72210 207 335 00116 000	Medical Insurance	13,712	24,035	25,000	25,000	40,000
141 E 72210 207 335 01000 000	Medical Insurance	9,581	12,216	20,000	18,000	30,000
141 E 72210 207 335 02000 000	Medical Insurance	13,349	29,258	30,000	32,000	60,000
141 E 72210 212 335 00116 000	Employer Medicare	2,158	1,981	2,218	2,218	2,335
141 E 72210 212 335 01000 000	Employer Medicare	2,069	2,507	2,662	2,662	3,147
141 E 72210 212 335 02000 000	Employer Medicare	815	1,763	2,082	2,082	3,161
141 E 72210 217 335 02000 000	SRT Rate	900	636	1,200	1,200	1,200
141 E 72210 432 335 00116 000	Library Books/Media	3,868	4,000	4,000	4,000	4,000
141 E 72210 432 335 02000 000	Library Books/Media	3,499	3,670	4,000	4,000	4,000
141 E 72210 432 335 03000 000	Library Books/Media	-	3,604	4,000	4,000	4,000
141 E 72210 499 335 00116 000	Other Supplies & Materials	-	80	2,500	2,500	2,500
141 E 72210 499 335 02000 000	Other Supplies & Materials	204	557	2,500	2,500	2,500
141 E 72210 499 335 03000 000	Other Supplies & Materials	-	-	2,500	2,500	2,500
141 E 72210 524 335 00116 000	In-Service/Staff Development	-	326	1,000	500	500
141 E 72210 524 335 01000 000	In-Service/Staff Development	-	489	5,000	6,500	6,500
141 E 72210 524 335 02000 000	In-Service/Staff Development	-	2,000	1,000	500	500
141 E 72210 524 335 03000 000	In-Service/Staff Development	-	-	1,000	500	500
141 E 72210 599 335 00116 000	Other Charges	255	-	-	-	-
141 E 72210 599 335 01000 000	Other Charges	-	-	10,000	10,000	10,000
141 E 72210 599 335 02000 000	Other Charges	1,022	-	-	-	-
141 E 72220 105 350 01000 000	Supervisor/Director	104,997	109,281	113,697	113,697	105,000
141 E 72220 124 350 01000 000	Psychological Personnel	82,191	85,092	88,096	88,096	90,000
141 E 72220 162 350 00116 000	Clerical Personnel	33,673	33,601	35,617	35,617	37,000

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
141 E 72220 162 350 02000 000	Clerical Personnel	32,697	33,903	33,998	33,998	35,000
141 E 72220 162 350 03000 000	Clerical Personnel	-	-	34,342	34,342	36,000
141 E 72220 201 350 00116 000	Social Security	1,749	1,744	2,208	2,208	2,294
141 E 72220 201 350 01000 000	Social Security	11,621	11,658	12,511	12,511	12,090
141 E 72220 201 350 02000 000	Social Security	2,002	2,078	2,208	2,208	2,170
141 E 72220 201 350 03000 000	Social Security	-	-	2,129	2,129	2,232
141 E 72220 204 350 00116 000	State Retirement	1,448	2,130	3,206	3,206	3,330
141 E 72220 204 350 01000 000	State Retirement	16,529	16,086	18,161	18,161	17,550
141 E 72220 204 350 02000 000	State Retirement	1,635	1,695	3,060	3,060	3,150
141 E 72220 204 350 03000 000	State Retirement	-	-	3,091	3,091	3,240
141 E 72220 206 350 00116 000	Life Insurance	99	116	500	500	500
141 E 72220 206 350 01000 000	Life Insurance	564	585	1,000	1,000	1,000
141 E 72220 206 350 02000 000	Life Insurance	99	101	500	500	500
141 E 72220 206 350 03000 000	Life Insurance	-	-	500	500	500
141 E 72220 207 350 00116 000	Medical Insurance	11,977	12,216	20,000	20,000	20,000
141 E 72220 207 350 01000 000	Medical Insurance	-	11,077	20,000	20,000	20,000
141 E 72220 207 350 02000 000	Medical Insurance	6,856	6,993	20,000	20,000	20,000
141 E 72220 212 350 00116 000	Employer Medicare	409	408	516	516	537
141 E 72220 212 350 01000 000	Employer Medicare	2,718	2,727	2,926	2,926	2,828
141 E 72220 212 350 02000 000	Employer Medicare	468	486	493	493	508
141 E 72220 212 350 03000 000	Employer Medicare	-	-	498	498	522
141 E 72220 217 350 01000 000	SRT Rate	1,664	961	1,800	1,800	1,800
141 E 72220 355 350 01000 000	Travel	-	12	-	-	-
141 E 72220 399 350 01000 000	Other Contracted Services	25,868	28,748	30,000	30,000	30,000
141 E 72220 499 350 01000 000	Other Supplies & Materials	972	1,137	2,000	2,000	2,000
141 E 72220 524 350 01000 000	In-Service/Staff Development	-	2,059	4,000	4,000	4,000
141 E 72250 105 360 01000 000	Supervisor/Director	100,776	105,423	110,220	110,220	116,000
141 E 72250 117 360 01000 000	Carrer Ladder	1,000	1,000	1,000	1,000	1,000
141 E 72250 189 360 01000 000	Other Salaries & Wages	126,720	131,196	135,825	170,000	205,000
141 E 72250 201 360 01000 000	Social Security	13,452	13,866	15,317	17,517	19,964
141 E 72250 204 360 01000 000	State Retirement	16,819	15,808	22,234	25,334	28,980
141 E 72250 206 360 01000 000	Life Insurance	684	713	2,000	2,000	2,000
141 E 72250 207 360 01000 000	Medical Insurance	25,689	30,389	30,000	30,000	45,000
141 E 72250 212 360 01000 000	Employer Medicare	3,146	3,243	3,582	4,082	4,669
141 E 72250 308 360 01000 000	Consultants	-	-	2,500	2,500	2,500
141 E 72250 312 360 01000 000	Contracts With Private Agencies	60,664	67,549	100,000	99,961	129,000
141 E 72250 336 360 01000 000	Maint & Repair-Equipment	646	2,463	5,000	5,000	5,000
141 E 72250 350 360 01000 000	Internet Connectivity	66,830	73,760	160,000	160,000	160,000
141 E 72250 399 360 01000 000	Other Contracted Services	219	-	-	-	-
141 E 72250 471 360 01000 000	Software	35,480	21,351	55,000	58,515	80,000
141 E 72250 524 360 01000 000	In-Service/Staff Development	6,157	(51)	4,000	4,000	6,000
141 E 72250 599 360 01000 000	Other Charges	5,209	462	8,200	4,724	5,000
141 E 72250 701 360 01000 000	Equipment	(18,129)	39,086	40,000	40,000	40,000
141 E 72310 118 110 01000 000	Secretary to Board	1,500	5,000	5,000	5,000	5,000
141 E 72310 189 110 01000 000	Other Salaries & Wages	12,000	12,014	12,000	12,000	55,000
141 E 72310 191 110 01000 000	Board and Committee Members	-	-	-	-	12,000
141 E 72310 201 110 01000 000	Social Security	828	1,029	1,100	1,100	4,464
141 E 72310 204 110 01000 000	State Retirement	64	317	1,600	1,600	6,480
141 E 72310 206 110 01000 000	Life Insurance	869	1,087	1,000	1,000	1,000
141 E 72310 207 110 01000 000	Medical Insurance	82,835	91,404	100,000	100,000	150,000
141 E 72310 212 110 01000 000	Employer Medicare	194	241	250	250	1,044
141 E 72310 215 000 00000 000	OPEB-GASB Trust	677,258	150,000	150,000	150,000	150,000
141 E 72310 308 110 01000 000	Consultants	19,337	-	-	-	4,000
141 E 72310 312 110 01000 000	Contracts w Private Agencies	-	59,083	-	-	-
141 E 72310 320 110 01000 000	Dues & Memberships	1,353	1,188	3,000	3,000	5,000
141 E 72310 331 110 01000 000	Legal Services	133,964	60,073	85,000	85,000	85,000
141 E 72310 499 110 01000 000	Other Supplies & Materials	29	350	3,000	3,000	3,000
141 E 72310 506 110 01000 000	Liability Insurance	59,250	124,685	150,000	152,547	160,000
141 E 72310 508 110 01000 000	Premium on Corporate Surety B	1,344	754	1,000	1,000	1,000
141 E 72310 513 110 01000 000	Workmen's Compensation Insuran	25,000	36,976	45,000	45,000	50,000
141 E 72310 524 110 01000 000	In-Service/Staff Development	16,073	16,097	20,000	20,000	20,000
141 E 72310 599 110 01000 000	Other Charges	18,263	21,083	25,000	22,453	30,000
141 E 72310 700 000 01000 000	Equipment	-	4,937	10,000	10,000	5,000
141 E 72320 101 210 01000 000	County Official/Administrative	162,365	165,612	169,000	185,000	188,700
141 E 72320 161 210 01000 000	Secretary(s)	-	7,765	37,676	37,676	39,000
141 E 72320 188 210 01000 000	Bonus Pay	7,500	20,000	10,000	15,000	15,000
141 E 72320 201 210 01000 000	Social Security	8,865	10,259	13,930	14,500	16,209

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
141 E 72320 204 210 01000 000	State Retirement	19,306	18,046	20,221	23,500	23,529
141 E 72320 206 210 01000 000	Life Insurance	450	461	1,200	1,200	1,200
141 E 72320 207 210 01000 000	Medical Insurance	24,467	24,951	33,500	33,500	34,505
141 E 72320 208 210 01000 000	Dental Insurance	1,524	1,524	2,200	2,200	2,266
141 E 72320 212 210 01000 000	Employer Medicare	2,722	3,065	3,258	3,258	3,791
141 E 72320 299 210 01000 000	Other Fringe Benefits	22,289	22,549	18,000	19,000	18,735
141 E 72320 312 210 01000 000	Contracts w/ other agencies	3,417	-	-	-	-
141 E 72320 320 210 01000 000	Dues & Memberships	6,493	7,793	8,000	12,681	15,000
141 E 72320 348 210 01000 000	Postal Charges	-	748	2,500	2,500	3,000
141 E 72320 355 210 01000 000	Travel	-	-	1,500	1,500	1,500
141 E 72320 399 210 01000 000	Other Contracted Services	408	793	12,500	4,250	6,000
141 E 72320 435 210 01000 000	Office Supplies	533	2,350	3,500	3,500	3,500
141 E 72320 524 210 01000 000	In-Service/Staff Development	2,504	3,691	5,000	5,000	5,000
141 E 72320 599 210 01000 000	Other Charges	6,530	7,551	10,000	14,569	25,000
141 E 72320 701 210 01000 000	Administration Equipment	498	2,059	5,000	4,000	4,000
141 E 72410 104 215 00116 000	Principal(s)	112,950	115,209	117,513	117,513	120,000
141 E 72410 104 215 02000 000	Principal(s)	108,523	107,173	59,082	59,082	62,000
141 E 72410 104 215 03000 000	Principal(s)	-	-	56,022	56,022	62,000
141 E 72410 117 215 00116 000	Career Ladder	1,000	-	1,000	1,000	1,000
141 E 72410 139 215 00116 000	Assistant Principal(s)	170,079	260,225	270,215	270,215	280,000
141 E 72410 139 215 02000 000	Assistant Principal(s)	171,575	176,838	252,491	252,491	325,000
141 E 72410 139 215 03000 000	Assistant Principal(s)	-	185,101	261,373	261,373	325,000
141 E 72410 139 904 00116 000	Assistant Principals	-	8,960	-	-	-
141 E 72410 139 904 02000 000	Assistant Principal(s)	-	8,960	-	-	-
141 E 72410 161 215 00116 000	Secretary(s)	40,779	41,594	44,976	44,976	47,000
141 E 72410 161 215 02000 000	Secretary(s)	41,879	40,521	40,906	40,906	43,000
141 E 72410 161 215 03000 000	Secretary(s)	-	11,370	40,906	40,906	43,000
141 E 72410 162 215 00116 000	Clerical Personnel	28,984	28,662	29,611	29,611	32,000
141 E 72410 162 215 01000 000	Clerical Personnel	47,469	49,145	51,643	51,643	63,000
141 E 72410 162 215 02000 000	Clerical Personnel	26,979	28,363	29,611	29,611	32,000
141 E 72410 162 215 03000 000	Clerical Personnel	-	24,107	25,327	25,327	65,000
141 E 72410 189 215 02000 000	Other Salaries & Wages	-	11,000	-	-	-
141 E 72410 201 215 00116 000	Social Security	21,019	26,694	28,726	28,726	29,760
141 E 72410 201 215 01000 000	Social Security	2,964	3,069	3,202	3,202	3,906
141 E 72410 201 215 02000 000	Social Security	20,375	21,209	23,690	23,690	28,644
141 E 72410 201 215 03000 000	Social Security	-	12,874	23,785	23,785	30,690
141 E 72410 201 904 00116 000	Social Security	-	556	-	-	-
141 E 72410 201 904 02000 000	Social Security	-	556	-	-	-
141 E 72410 204 215 00116 000	State Retirement	32,255	36,869	41,698	41,698	43,200
141 E 72410 204 215 01000 000	State Retirement	2,374	2,457	4,648	4,648	5,670
141 E 72410 204 215 02000 000	State Retirement	32,293	27,967	34,388	34,388	41,580
141 E 72410 204 215 03000 000	State Retirement	-	17,922	34,527	34,527	43,560
141 E 72410 204 904 00116 000	State Retirement	-	779	-	-	-
141 E 72410 204 904 02000 000	State Retirement	-	779	-	-	-
141 E 72410 206 215 00116 000	Life Insurance	1,045	1,233	2,000	2,000	2,000
141 E 72410 206 215 01000 000	Life Insurance	146	149	1,000	1,000	1,000
141 E 72410 206 215 02000 000	Life Insurance	974	1,052	2,000	2,000	2,000
141 E 72410 206 215 03000 000	Life Insurance	-	643	2,000	2,000	2,000
141 E 72410 207 215 00116 000	Medical Insurance	31,677	33,196	50,000	50,000	55,000
141 E 72410 207 215 02000 000	Medical Insurance	39,325	22,287	50,000	50,000	70,000
141 E 72410 207 215 03000 000	Medical Insurance	-	24,035	35,000	35,000	70,000
141 E 72410 212 215 00116 000	Employer Medicare	4,916	6,243	6,718	6,718	6,960
141 E 72410 212 215 01000 000	Employer Medicare	693	718	749	749	914
141 E 72410 212 215 02000 000	Employer Medicare	4,765	4,960	5,540	5,540	6,699
141 E 72410 212 215 03000 000	Employer Medicare	-	3,011	5,563	5,563	7,178
141 E 72410 212 904 00116 000	Employer Medicare	-	130	-	-	-
141 E 72410 212 904 02000 000	Employer Medicare	-	130	-	-	-
141 E 72410 312 215 00116 000	Contracts w Private Agencies	-	-	2,000	2,000	2,000
141 E 72410 312 215 02000 000	Contracts w Private Agencies	-	-	7,000	7,000	7,000
141 E 72410 312 215 03000 000	Contracts w Private Agencies	-	-	7,000	7,000	7,000
141 E 72410 320 215 00116 000	Dues & Memberships	-	-	750	750	750
141 E 72410 320 215 02000 000	Dues & Memberships	150	-	750	750	750
141 E 72410 320 215 03000 000	Dues & Memberships	-	-	750	750	750
141 E 72410 355 215 02000 000	Travel	-	3,976	10,000	10,000	10,000
141 E 72410 355 215 03000 000	Travel	-	5,966	10,000	10,000	10,000
141 E 72410 499 000 00116 000	Other Supplies & Materials	5,919	5,000	10,000	10,000	10,000
141 E 72410 499 000 02000 000	Other Supplies & Materials	5,075	10,323	10,000	10,000	10,000

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
141 E 72410 499 000 03000 000	Other Supplies & Materials	-	2,315	10,000	10,000	10,000
141 E 72410 524 215 00116 000	In-Service/Staff Development	-	206	1,000	1,000	1,000
141 E 72410 524 215 02000 000	In-Service/Staff Development	861	334	1,000	1,000	1,000
141 E 72410 524 215 03000 000	In-Service/Staff Development	-	442	1,000	1,000	6,000
141 E 72410 701 000 02000 000	Administration Equipment	1,813	1,833	5,000	5,000	5,000
141 E 72410 701 215 00116 000	Administration Equipment	1,648	1,202	5,000	5,000	5,000
141 E 72410 701 215 03000 000	Administration Equipment	-	2,382	5,000	5,000	5,000
141 E 72510 105 410 01000 000	Supervisor/Director	91,900	96,137	100,511	100,511	111,000
141 E 72510 119 410 01000 000	Accountants/Bookkeepers	53,518	55,680	58,366	58,366	60,000
141 E 72510 122 410 01000 000	Purchasing Personnel	-	-	-	-	55,000
141 E 72510 201 410 01000 000	Social Security	8,308	8,705	9,850	9,850	14,012
141 E 72510 204 410 01000 000	State Retirement	7,271	7,591	7,944	7,944	11,300
141 E 72510 206 410 01000 000	Life Insurance	438	457	1,000	1,000	1,500
141 E 72510 207 410 01000 000	Medical Insurance	23,210	23,674	32,000	32,000	45,000
141 E 72510 212 410 01000 000	Employer Medicare	1,943	2,036	2,304	2,304	3,277
141 E 72510 312 410 01000 000	Contract With Private Agencies	52,124	60,228	75,000	75,000	80,000
141 E 72510 320 410 01000 000	Dues & Memberships	65	74	500	500	500
141 E 72510 399 410 01000 000	Other Contracted Services	2,821	2,769	25,838	25,838	30,000
141 E 72510 435 410 01000 000	Office Supplies	2,286	1,225	-	-	-
141 E 72510 471 410 01000 000	Software	-	-	5,000	5,000	10,000
141 E 72510 499 410 01000 000	Other Supplies & Materials	164	700	2,500	2,500	5,000
141 E 72510 524 410 01000 000	In-Service/Staff Development	5,381	10,022	6,000	6,000	7,500
141 E 72510 599 360 01000 000	Other Charges	360	-	-	-	-
141 E 72510 701 410 01000 000	Administration Equipment	207	1,111	2,500	2,500	2,500
141 E 72520 105 510 01000 000	Supervisor/Director	96,900	101,368	105,880	105,880	116,000
141 E 72520 189 510 01000 000	Other Salaries & Wages	30,057	42,817	53,060	118,005	111,000
141 E 72520 201 510 01000 000	Social Security	7,234	8,238	9,854	13,881	14,074
141 E 72520 204 510 01000 000	State Retirement	5,670	8,568	14,305	17,552	20,430
141 E 72520 206 510 01000 000	Life Insurance	370	422	1,000	1,300	1,300
141 E 72520 207 510 01000 000	Medical Insurance	20,136	24,035	35,000	35,000	40,000
141 E 72520 210 510 01000 000	Unemployment Compensation	-	-	5,000	5,000	5,000
141 E 72520 212 510 01000 000	Employer Medicare	1,692	1,927	2,305	3,246	3,292
141 E 72520 312 510 01000 000	Contracts With Private Agencies	11,464	13,515	25,000	25,000	25,000
141 E 72520 320 510 01000 000	Dues & Memberships	30	30	500	500	500
141 E 72520 399 510 01000 000	Other Contracted Services	-	2,739	5,000	5,000	5,000
141 E 72520 435 510 01000 000	Office Supplies	2,122	2,000	2,500	4,480	5,000
141 E 72520 471 510 01000 000	Software	-	120	5,000	5,000	18,000
141 E 72520 524 510 01000 000	In-Service/Staff Development	1,339	3,921	6,000	6,000	7,500
141 E 72520 599 510 01000 000	Other Charges	16	50	2,000	20	5,000
141 E 72520 701 510 01000 000	Administration Equipment	3,049	1,032	2,500	3,500	4,100
141 E 72610 105 625 00116 000	Supervisor/Director	56,397	63,618	57,269	57,269	60,000
141 E 72610 105 625 02000 000	Supervisor/Director	55,518	57,758	57,269	32,269	32,000
141 E 72610 105 625 03000 000	Supervisor/Director	-	-	-	25,000	32,000
141 E 72610 166 901 00116 000	Custodians	505	263	-	-	-
141 E 72610 166 903 00116 000	Custodians	83	43	-	-	-
141 E 72610 166 904 00116 000	Custodians	-	276	-	-	-
141 E 72610 189 625 00116 000	Other Salaries & Wages	124,706	126,836	115,114	115,114	230,000
141 E 72610 189 625 02000 000	Other Salaries & Wages	147,199	179,132	234,514	234,514	230,000
141 E 72610 189 625 03000 000	Other Salaries & Wages	-	108,550	195,246	195,246	270,000
141 E 72610 201 625 00116 000	Social Security	11,018	11,458	10,688	10,688	17,980
141 E 72610 201 625 01000 000	Social Security	-	453	-	-	-
141 E 72610 201 625 02000 000	Social Security	12,199	13,702	18,091	18,091	16,244
141 E 72610 201 625 03000 000	Social Security	-	6,227	12,105	12,105	18,724
141 E 72610 201 901 00116 000	Social Security	31	16	-	-	-
141 E 72610 201 903 00116 000	Social Security	5	3	-	-	-
141 E 72610 201 904 00116 000	Social Security	-	17	-	-	-
141 E 72610 204 625 00116 000	State Retirement	5,291	7,395	8,619	8,619	14,500
141 E 72610 204 625 02000 000	State Retirement	5,807	9,281	14,589	14,589	13,100
141 E 72610 204 625 03000 000	State Retirement	-	3,565	9,762	9,762	15,100
141 E 72610 204 904 00116 000	State Retirement	-	14	-	-	-
141 E 72610 206 625 00116 000	Life Insurance	312	368	1,000	1,000	1,000
141 E 72610 206 625 02000 000	Life Insurance	359	520	1,000	1,000	1,000
141 E 72610 206 625 03000 000	Life Insurance	-	274	1,000	1,000	1,000
141 E 72610 207 625 00116 000	Medical Insurance	9,142	6,993	20,000	17,000	25,000
141 E 72610 207 625 02000 000	Medical Insurance	13,712	13,986	20,000	20,000	25,000
141 E 72610 207 625 03000 000	Medical Insurance	-	18,627	20,000	20,000	25,000
141 E 72610 212 625 00116 000	Employer Medicare	2,577	2,680	2,500	2,500	4,205

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
141 E 72610 212 625 01000 000	Employer Medicare	-	53	-	-	-
141 E 72610 212 625 02000 000	Employer Medicare	2,853	3,257	4,231	4,231	3,799
141 E 72610 212 625 03000 000	Employer Medicare	-	1,456	2,831	2,831	4,379
141 E 72610 212 901 00116 000	Medicare	7	4	-	-	-
141 E 72610 212 903 00116 000	Medicare	1	1	-	-	-
141 E 72610 212 904 00116 000	Employer Medicare	-	4	-	-	-
141 E 72610 312 625 00116 000	Contracts With Private Agencies	20,121	20,599	36,000	36,000	36,000
141 E 72610 312 625 02000 000	Contracts With Private Agencies	30,000	26,000	36,000	35,160	36,000
141 E 72610 312 625 03000 000	Contracts w Private Agencies	-	30,382	36,000	36,000	36,000
141 E 72610 399 625 00116 000	Other Contracted Services	-	154	-	-	-
141 E 72610 399 625 02000 000	Other Contracted Services	-	46,080	-	-	-
141 E 72610 410 625 00116 000	Custodial Supplies	15,000	15,000	15,000	15,000	20,000
141 E 72610 410 625 02000 000	Custodial Supplies	15,000	34,605	15,000	15,000	20,000
141 E 72610 410 625 03000 000	Custodial Supplies	-	-	15,000	18,000	20,000
141 E 72610 415 625 00116 000	Electricity	109,032	130,259	125,000	125,000	180,000
141 E 72610 415 625 02000 000	Electricity	195,206	288,661	147,126	147,126	200,000
141 E 72610 415 625 03000 000	Electricity	-	-	120,000	120,000	200,000
141 E 72610 499 625 00116 000	Other Supplies & Materials	5,013	6,000	6,000	6,000	10,000
141 E 72610 499 625 02000 000	Other Supplies & Materials	6,000	11,923	6,000	6,143	10,000
141 E 72610 499 625 03000 000	Other Supplies & Materials	-	-	6,000	6,733	10,000
141 E 72610 499 901 00116 000	Other Supplies	310	-	-	-	-
141 E 72610 499 902 02000 000	Other Supplies	1,109	415	-	-	-
141 E 72610 499 904 00116 000	Other Supplies & Materials	-	1,074	-	-	-
141 E 72610 499 904 02000 000	Other Supplies & Materials	-	1,000	-	-	-
141 E 72610 720 625 01000 000	Plant Operation Equipment	5,887	8,016	10,000	9,964	10,000
141 E 72620 105 630 01000 000	Supervisor/Director	-	12,198	64,945	64,945	68,000
141 E 72620 167 630 01000 000	Maintenance Personnel	-	-	-	-	57,000
141 E 72620 201 630 01000 000	Social Security	-	701	4,027	4,027	7,750
141 E 72620 204 630 01000 000	State Retirement	-	610	5,845	5,845	6,250
141 E 72620 206 630 01000 000	Life Insurance	-	-	1,000	1,000	1,000
141 E 72620 207 630 01000 000	Medical Insurance	-	2,331	20,000	20,000	40,000
141 E 72620 212 630 01000 000	Employer Medicare	-	164	1,500	1,500	1,813
141 E 72620 335 630 00116 000	Maint & Repair-Building	25,000	25,000	25,000	23,442	30,000
141 E 72620 335 630 02000 000	Maint & Repair-Building	25,000	25,000	25,000	27,450	30,000
141 E 72620 335 630 03000 000	Maint & Repair - Building	-	-	10,000	10,490	10,000
141 E 72620 336 630 00116 000	Maint & Repair-Building	1,874	2,000	2,500	2,358	5,000
141 E 72620 336 630 01000 000	Maint & Repair - Equipment	-	-	500	-	-
141 E 72620 336 630 02000 000	Maint & Repair-Building	2,000	2,000	2,500	3,000	5,000
141 E 72620 336 630 03000 000	Maint & Repair - Equipment	-	-	2,500	2,500	5,000
141 E 72620 399 630 00116 000	Other Contracted Services	27,137	28,890	30,000	29,361	30,000
141 E 72620 399 630 02000 000	Other Contracted Services	110,242	159,316	90,000	198,181	155,000
141 E 72620 399 630 03000 000	Other Contracted Services	-	-	90,000	191,786	155,000
141 E 72620 499 630 00116 000	Other Supplies & Materials	1,224	5,792	8,000	14,642	10,000
141 E 72620 499 630 02000 000	Other Supplies & Materials	1,063	5,187	8,000	10,247	10,000
141 E 72620 499 630 03000 000	Other Supplies & Materials	-	6,800	8,000	10,000	10,000
141 E 72620 511 630 01000 000	Vehicle and Equip Insurance	-	-	5,000	5,000	-
141 E 72620 717 630 00116 000	Maintenance Equipment	-	1,375	1,500	1,500	2,500
141 E 72620 717 630 01000 000	Maintenance Equipment	2,122	-	-	-	-
141 E 72620 717 630 02000 000	Maintenance Equipment	1,095	2,500	1,500	1,395	2,500
141 E 72620 717 630 03000 000	Maintenance Equipment	-	2,500	1,500	1,500	2,500
141 E 72710 312 635 01000 000	Contracts w Private Agencies	598,461	646,418	650,000	649,000	750,000
141 E 72710 312 635 01000 001	Contract w Other School Systems	-	-	-	-	150,000
141 E 72710 729 635 01000 000	Transportation Equipment	-	86,009	-	1,000	2,500
141 E 73100 105 901 00116 000	Supervisors	2,106	1,066	-	-	-
141 E 73100 105 902 02000 000	Supervisors	1,514	670	-	-	-
141 E 73100 105 904 00116 000	Supervisor/Director	-	974	-	-	-
141 E 73100 105 904 02000 000	Supervisor/Director	-	535	-	-	-
141 E 73100 165 901 00116 000	Cafeteria Personnel	2,862	1,441	-	-	-
141 E 73100 165 902 02000 000	Cafeteria Personnel	1,070	553	-	-	-
141 E 73100 165 904 00116 000	Cafeteria Personnel	-	1,288	-	-	-
141 E 73100 165 904 02000 000	Cafeteria Personnel	-	914	-	-	-
141 E 73100 201 901 00116 000	Social Security	308	155	-	-	-
141 E 73100 201 902 02000 000	Social Security	160	76	-	-	-
141 E 73100 201 904 00116 000	Social Security	-	140	-	-	-
141 E 73100 201 904 02000 000	Social Security	-	90	-	-	-
141 E 73100 204 901 00116 000	State Retirement	126	82	-	-	-
141 E 73100 204 902 02000 000	State Retirement	105	61	-	-	-

LSS GENERAL PURPOSE SCHOOL FUND (CONTINUED)

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
141 E 73100 204 904 00116 000	State Retirement	-	94	-	-	-
141 E 73100 204 904 02000 000	State Retirement	-	52	-	-	-
141 E 73100 212 901 00116 000	Medicare	72	36	-	-	-
141 E 73100 212 902 02000 000	Medicare	37	18	-	-	-
141 E 73100 212 904 00116 000	Employer Medicare	-	33	-	-	-
141 E 73100 212 904 02000 000	Employer Medicare	-	21	-	-	-
141 E 73100 422 901 00116 000	Food Supplies	16,923	-	-	-	-
141 E 73100 422 902 02000 000	Food Supplies	1,399	-	-	-	-
141 E 73100 422 904 00116 000	Food Supplies	-	10,386	-	-	-
141 E 73100 422 904 02000 000	Food Supplies	-	866	-	-	-
141 E 73100 499 901 00116 000	Other Supplies	4,481	-	-	-	-
141 E 73100 499 904 00116 000	Other Supplies & Materials	-	2,548	-	-	-
Total education expenditures		17,857,994	21,020,428	24,837,308	25,647,907	31,416,936
Capital Outlays						
141 E 76100 308 810 01000 000	Consultants	47,754	40,700	44,400	44,400	-
141 E 76100 790 810 01000 000	Other Equipment	92,373	121,771	120,000	120,000	-
141 E 76100 799 810 01000 000	Other Capital Outlay	-	-	-	-	-
Total capital outlays		140,127	162,471	164,400	164,400	-
Total expenditures		17,998,121	21,182,899	25,001,708	25,812,307	31,416,936
Excess (deficiency) of revenues over (under) expenditures		944,481	122,692	(740,598)	(1,171,194)	(1,972,002)
OTHER FINANCING SOURCES (USES)						
Transfers In						
141 R 49800 000 000 00000 000	Operating Transfers	682,215	713,505	740,595	740,595	751,665
Transfers Out						
141 E 99100 590 000 00000 000	Transfers to Other Funds	(4,300,000)	(700,000)	(3,663,790)	(663,790)	(3,000,000)
Total other financing sources (uses)		(3,617,785)	13,505	(2,923,195)	76,805	(2,248,335)
Net change in fund balance		(2,673,304)	136,197	(3,663,793)	(1,094,389)	(4,220,337)
Fund balance, beginning		8,864,033	6,190,729	4,675,558	6,326,926	5,232,537
Fund balance, ending		6,190,729	6,326,926	1,011,765	5,232,537	1,012,200

LSS SCHOOL CAPITAL PROJECTS FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Federal, State, and Local Grants						
177 R 44991 000 000 00000 680	Shelby County Capital Funds	197,273	508,352	550,000	550,000	800,000
Total federal, state, and local grants		197,273	508,352	550,000	550,000	800,000
Interest Income						
177 R 44110 000 000 00000 670	Investment Income	19,202	58,296	-	-	-
Total interest income		19,202	58,296	-	-	-
Other Income						
177 R 44170 000 000 00000 000	Misc Revenue	-	396,549	-	-	-
Total other income		-	396,549	-	-	-
Total revenues		216,475	963,197	550,000	550,000	800,000
EXPENDITURES						
Capital Outlays						
177 E 91300 304 000 00000 670	Architects	352,089	20,164	-	-	-
177 E 91300 304 000 00000 680	Architects	38,500	111,849	-	-	-
177 E 91300 304 000 00000 000	Architects	-	-	-	111,358	14,000
177 E 91300 399 000 00000 000	Other Contracted Services	4,273	-	-	-	-
177 E 91300 399 000 00000 680	Other Contracted Services	5,000	6,003	-	-	-
177 E 91300 706 000 00000 000	Building Construction	-	25,330	4,513,790	974,237	3,170,000
177 E 91300 706 000 00000 670	Building Construction	15,081,989	3,413,574	586,210	586,210	-
177 E 91300 706 000 00000 680	Building Construction	61,965	470,526	850,000	850,000	196,000
177 E 91300 711 000 00000 000	Furniture & Fixtures	194,850	17,049	1,000,000	1,000,000	-
177 E 91300 711 000 00000 670	Furniture & Fixtures	3,406,316	2,445,037	-	-	-
177 E 91300 711 000 00000 680	Furniture & Fixtures	95,000	45,812	50,000	50,000	635,527
177 E 91300 715 000 00000 000	Land	1,595,727	-	-	-	-
Total capital outlays		20,835,709	6,555,344	7,000,000	3,571,805	4,015,527
Total expenditures		20,835,709	6,555,344	7,000,000	3,571,805	4,015,527
Excess (deficiency) of revenues over (under) expenditures		(20,619,234)	(5,592,147)	(6,450,000)	(3,021,805)	(3,215,527)
OTHER FINANCING SOURCES (USES)						
Transfers In						
177 R 49800 000 000 00000 000	Operating Transfers	3,600,000	-	3,663,790	663,790	3,000,000
177 R 49800 000 000 00000 670	USDA High School Transfer In From City	1,727,500	81,200	-	-	-
Total other financing sources (uses)		5,327,500	81,200	3,663,790	663,790	3,000,000
Net change in fund balance		(15,291,734)	(5,510,947)	(2,786,210)	(2,358,015)	(215,527)
Fund balance, beginning		23,376,223	8,084,489	2,786,210	2,573,542	215,527
Fund balance, ending		8,084,489	2,573,542	-	215,527	-

DEBT SERVICE FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
REVENUES						
Interest Income						
210 R 36100 000 000 0000 000	Interest Earned - Checking	2	9	-	-	-
Total revenues		<u>2</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
Debt Service - Principal						
210 E 49200 621 000 00000 000	Principal - TMBF #50236	223,000	206,095	-	-	-
210 E 49200 623 000 00000 000	Principal - TLDA Beverle Rivera	64,188	65,412	66,660	66,660	67,932
210 E 49200 624 000 00000 000	Principal - Shelby County	54,946	55,222	55,498	55,498	55,777
210 E 49200 628 000 00000 000	Principal - 2019 Loan	43,500,000	-	-	-	-
210 E 49200 650 000 00000 000	Principal - 2021 USDA Refunding	238,487	243,555	248,731	248,731	254,017
210 E 49200 651 000 00000 000	Principal - 2022 CON - New Canada	1,519,228	7,015,747	-	-	-
210 E 49200 653 000 00000 000	Principal - 2022 USDA High Sch	-	670,699	685,426	685,426	706,613
210 E 49200 654 000 00000 000	Principal - 2024 Gateway	-	-	161,812	-	-
Total debt service - principal		<u>45,599,849</u>	<u>8,256,730</u>	<u>1,218,127</u>	<u>1,056,315</u>	<u>1,084,339</u>
Debt Service - Interest and Fiscal Charges						
210 E 49400 641 000 00000 000	Interest - 2004 TMBF #50236	1,267	4,429	-	-	-
210 E 49400 643 000 00000 000	Interest - TLDA Beverle Rivera	25,356	24,132	24,336	24,336	22,980
210 E 49400 644 000 00000 000	Interest - Shelby County Schoo	1,391	1,115	839	839	560
210 E 49400 648 000 00000 000	Interest - 2019 Loan	657,394	-	-	-	-
210 E 49400 650 000 00000 000	Interest - 2021 USDA Refunding	314,383	309,315	304,139	304,139	298,853
210 E 49400 651 000 00000 000	Interest - 2022 CON - New Canada	3,953	29,436	-	-	-
210 E 49400 653 000 00000 000	INT - 2022 USDA High School	-	1,130,289	1,115,562	1,115,562	1,094,375
210 E 49400 654 000 00000 000	Interest - 2024 Gateway	-	-	543,750	-	-
210 E 49400 655 000 00000 000	Interest - 2024 Interim Financing	-	-	-	-	489,610
210 E 49500 691 000 00000 000	Loan Fees - 2004 TMBF #50236	3,431	2,045	-	-	-
210 E 49500 693 000 00000 000	Loan Fees - TLDA Beverle River	1,608	1,536	-	-	-
210 E 49500 651 015 00000 000	COI - CON Series 2022	82,960	-	-	-	-
210 E 49500 653 000 00000 000	COI - 2022 USDA High School	69,420	-	-	-	-
210 E 49500 654 000 00000 000	COI - 2024 Gateway	-	-	150,000	-	150,000
Total debt service - interest and fiscal charges		<u>1,161,163</u>	<u>1,502,297</u>	<u>2,138,626</u>	<u>1,444,876</u>	<u>2,056,378</u>
Total expenditures		<u>46,761,012</u>	<u>9,759,027</u>	<u>3,356,753</u>	<u>2,501,191</u>	<u>3,140,717</u>
Excess (deficiency) of revenues over (under) expenditures		(46,761,010)	(9,759,018)	(3,356,753)	(2,501,191)	(3,140,717)
OTHER FINANCING SOURCES (USES)						
Transfers In						
210 R 37950 000 000 00000 000	Transfer In from General Fund	46,761,012	9,759,027	3,356,753	2,501,191	3,140,717
Total other financing sources (uses)		<u>46,761,012</u>	<u>9,759,027</u>	<u>3,356,753</u>	<u>2,501,191</u>	<u>3,140,717</u>
Net change in fund balance		<u>2</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning		<u>43</u>	<u>45</u>	<u>54</u>	<u>54</u>	<u>54</u>
Fund balance, ending		<u>45</u>	<u>54</u>	<u>54</u>	<u>54</u>	<u>54</u>

NON-MAJOR APPROPRIATED FUNDS

State Street Aid Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Intergovernmental						
121 R 33551 000 000 00000 000	TN Gas/Fuel Tax	247,783	247,756	251,562	251,562	252,083
121 R 33553 000 000 00000 000	State Gasoline Inspection Fee	38,534	38,773	39,000	39,000	48,969
121 R 33554 000 000 00000 000	State Emergency Street Fund	71,380	71,595	71,859	71,859	90,361
121 R 33555 000 000 00000 000	TN Gas Improve Tax	124,702	124,893	135,545	135,545	133,260
121 R 33593 000 000 00000 000	Excise Tax	5,483	2,401	-	-	-
Total intergovernmental		487,882	485,418	497,966	497,966	524,673
Federal, State, and Local Grants						
121 R 33815 000 000 00000 000	State of TN Appropriation Grant	153,314	-	-	-	-
121 R 36837 000 000 00000 000	STBG Grant Revenues	-	-	117,000	117,000	117,000
Total federal, state, and local grants		153,314	-	117,000	117,000	117,000
Total revenues		641,196	485,418	614,966	614,966	641,673
EXPENDITURES						
Public Works Expenditures						
121 E 43100 111 000 00000 000	STR - Salary	-	33,690	34,643	36,643	36,022
121 E 43100 121 000 00000 000	STR - Regular Employee Wages	116,461	173,480	183,686	196,786	180,771
121 E 43100 123 000 00000 000	STR - Overtime Wages	367	1,840	1,893	5,193	1,879
121 E 43100 141 000 00000 000	STR - FICA (Employer's Share)	8,846	15,850	17,015	17,915	16,895
121 E 43100 142 000 00000 000	STR - Insurance	26,041	36,614	33,236	54,336	60,707
121 E 43100 143 000 00000 000	STR - Retirement	5,151	11,771	12,124	14,824	13,365
121 E 43100 144 000 00000 000	STR - HSA Retirement	1,360	3,272	3,806	3,806	2,766
121 E 43100 146 000 00000 000	STR - Work Comp	7,755	9,322	19,336	19,336	19,199
121 E 43100 148 000 00000 000	STR - Education/Training	1,425	3,000	3,000	3,000	3,000
121 E 43100 149 000 00000 000	STR - Uniforms	1,496	1,720	3,200	3,200	9,000
121 E 43100 230 000 00000 000	STR - Publicity/Dues/Membershi	950	412	1,200	1,200	500
121 E 43100 245 000 00000 000	STR - Telephone	1,296	1,322	1,440	1,440	1,440
121 E 43100 259 000 00000 000	STR - Other Professional Servi	1,521	1,963	6,000	6,000	6,000
121 E 43100 261 000 00000 000	STR - Repair & Maintenance Mot	1,700	8,647	9,000	10,583	9,000
121 E 43100 264 000 00000 000	STR - Traffic Control Lights	1,044	10,467	5,000	5,000	5,000
121 E 43100 268 000 00000 000	STR - Repair & Maintenance Roa	197,171	113,893	195,000	385,028	550,000
121 E 43100 270 000 00000 000	STR - Paving	616,562	2,189,078	1,967,261	3,621,107	1,650,000
121 E 43100 280 000 00000 000	STR - Travel	-	482	500	500	500
121 E 43100 287 000 00000 000	STR - Meals & Entertainment	735	827	1,000	1,000	1,000
121 E 43100 299 000 00000 000	STR - Contingency	-	-	500	500	500
121 E 43100 320 000 00000 000	STR - Operating Supplies	-	783	1,000	1,000	8,000
121 E 43100 331 000 00000 000	STR - Gas, Oil, Diesel	18,766	12,547	18,000	20,390	20,000
121 E 43100 333 000 00000 000	STR - Other Equip Parts & Repa	8,861	24,627	9,000	10,179	9,000
121 E 43100 341 000 00000 000	STR - Tools	9,821	8,964	12,000	11,900	12,000
121 E 43100 342 000 00000 000	STR - Sign Parts & Supplies	12,836	11,309	15,000	15,000	15,000
121 E 43100 344 000 00000 000	STR - Safety Supplies	216	-	300	300	300
121 E 43100 410 000 00000 000	STR - Concrete / Clay	1,895	-	3,000	3,000	3,000
121 E 43100 452 000 00000 000	STR - Gravel & Sand	14,748	22,582	60,000	12,607	60,000
121 E 43100 471 000 00000 000	STR - Asphalt & Asphalt Filler	29,762	38,935	40,000	40,000	40,000
121 E 43100 533 000 00000 000	STR - Machinery & Equip Rental	600	4,462	5,000	14,000	5,000
Total public works expenditures		1,087,386	2,741,859	2,662,140	4,515,773	2,739,844
Capital Outlays						
121 E 43100 940 000 00000 000	STR - New Capital Light Equipm	57,832	51,698	-	-	62,000
121 E 43100 941 000 00000 000	STR - HEAVY EQUIPMENT	245,709	207,521	-	-	100,000
121 E 43160 241 000 00000 000	STR - Street Lighting-Electri	23,868	23,350	20,000	20,000	20,000
121 E 52115 920 000 00000 000	STR - Building Improvements	140,849	142,865	-	-	-
Total capital outlays		468,258	425,434	20,000	20,000	182,000
Total expenditures		1,555,644	3,167,293	2,682,140	4,535,773	2,921,844
Excess (deficiency) of revenues over (under) expenditures		(914,448)	(2,681,875)	(2,067,174)	(3,920,807)	(2,280,171)
OTHER FINANCING SOURCES (USES)						
Transfers In						
121 R 37950 000 000 00000 000	Transfer In from General Fund	3,184,556	1,971,747	1,866,910	1,866,910	2,218,513
Net change in fund balance		2,270,108	(710,128)	(200,264)	(2,053,897)	(61,658)
Fund balance, beginning		555,575	2,825,683	200,264	2,115,555	61,658
Fund balance, ending		2,825,683	2,115,555	-	61,658	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

Stormwater Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Charges for Services						
416 R 37000 000 000 00000 000	Residential STW Fees	202,246	205,306	210,417	210,417	220,018
416 R 37002 000 000 00000 000	Stormwater Fines	30,300	-	-	-	-
Total charges for services		232,546	205,306	210,417	210,417	220,018
Total revenues		232,546	205,306	210,417	210,417	220,018
EXPENDITURES						
Public Works Expenditures						
416 E 46000 111 000 00000 000	STW - Salaries	-	18,416	19,022	14,122	16,463
416 E 46000 121 000 00000 000	STW - Regular Employee Wages	38,443	21,670	24,856	29,556	25,901
416 E 46000 123 000 00000 000	STW - Overtime Wages	448	47	256	456	269
416 E 46000 141 000 00000 000	STW - FICA (Employer's Share)	2,811	2,860	3,418	3,418	3,301
416 E 46000 142 000 00000 000	STW - Insurance	11,219	12,697	9,203	9,203	14,621
416 E 46000 143 000 00000 000	STW - Retirement	1,769	2,299	2,493	2,493	2,158
416 E 46000 144 000 00000 000	STW - HSA Retirement	510	560	780	780	520
416 E 46000 146 000 00000 000	STW - Work Comp	757	698	1,702	1,702	1,644
416 E 46000 148 000 00000 000	STW - Education/Training	275	438	750	750	1,350
416 E 46000 149 000 00000 000	STW - Uniforms	120	-	350	350	350
416 E 46000 220 000 00000 000	STW - Printing	-	35	3,000	3,000	3,000
416 E 46000 230 000 00000 000	STW - Publicity/Dues	700	700	700	700	700
416 E 46000 232 000 00000 000	STW - Environmental Protection	3,460	3,460	3,460	3,460	3,460
416 E 46000 251 000 00000 000	STW - MLGW Collection Fee	4,262	4,497	4,000	4,000	4,000
416 E 46000 259 000 00000 000	STW - Other Professional Servi	700	-	2,500	2,000	15,000
416 E 46000 280 000 00000 000	STW - Travel	-	161	200	2,200	900
416 E 46000 287 000 00000 000	STW - Meals & Entertainment	60	99	100	100	500
416 E 46000 290 000 00000 000	STW - Contracted Service	3,519	166	5,000	3,500	5,000
416 E 46000 299 000 00000 000	STW - Contingency	-	-	1,000	1,000	1,000
416 E 46000 300 000 00000 000	STW - Office Supplies	-	-	100	100	100
416 E 46000 331 000 00000 000	STW - Gas, Oil, Diesel	1,751	512	1,500	1,500	1,500
416 E 46000 341 000 00000 000	STW - Tools	79	1,214	1,500	1,500	1,500
416 E 46000 454 000 00000 000	STW - Sewer Line Materials	-	30,865	5,500	5,500	5,500
Total public works expenditures		70,883	101,394	91,390	91,390	108,737
Capital Outlays						
416 E 46000 900 000 00000 000	STW - Capital Projects	5,731	34,474	300,000	300,000	475,000
Total capital outlays		5,731	34,474	300,000	300,000	475,000
Total expenditures		76,614	135,868	391,390	391,390	583,737
Excess (deficiency) of revenues over (under) expenditures		155,932	69,438	(180,973)	(180,973)	(363,719)
OTHER FINANCING SOURCES (USES)						
Transfers In						
416 R 37950 000 000 00000 000	Transfer In from General Fund	-	-	-	-	53,000
Net change in fund balance		155,932	69,438	(180,973)	(180,973)	(310,719)
Fund balance, beginning		266,466	422,398	229,495	491,836	310,863
Fund balance, ending		422,398	491,836	48,522	310,863	144

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

Solid Waste Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
REVENUES						
Charges for Services						
424 R 34430 000 000 00000 000	Solid Waste Fees	1,332,538	1,356,832	1,407,178	1,407,178	1,396,589
424 R 34432 000 000 00000 000	Bulk Waste Pickup Fees	1,415	755	1,500	1,500	1,500
Total charges for services		1,333,953	1,357,587	1,408,678	1,408,678	1,398,089
Federal, State, and Local Grants						
424 R 33450 000 000 00000 000	FEMA Reimbursement	-	19,063	-	-	-
Total revenues		1,333,953	1,376,650	1,408,678	1,408,678	1,398,089
EXPENDITURES						
Public Works Expenditures						
424 E 43260 111 000 00000 000	SDW -Salaries	32,112	-	-	-	-
424 E 43260 121 000 00000 000	SDW - Regular Employee Wages	78,702	62,227	65,530	65,530	45,510
424 E 43260 123 000 00000 000	SDW - Overtime Wages	102	841	1,350	1,350	947
424 E 43260 141 000 00000 000	SDW - FICA (Employer's Share)	8,444	4,778	5,166	5,166	3,589
424 E 43260 142 000 00000 000	SDW - Insurance	20,069	15,208	14,863	14,863	10,298
424 E 43260 143 000 00000 000	SDW - Retirement	5,250	3,651	3,689	3,689	2,346
424 E 43260 144 000 00000 000	SDW - HSA Retirement	1,416	1,620	1,560	1,560	1,040
424 E 43260 146 000 00000 000	SDW - Work Comp	1,720	1,606	3,840	3,840	4,030
424 E 43260 148 000 00000 000	SDW - Education/Training	-	-	650	650	650
424 E 43260 149 000 00000 000	SDW - Uniforms	48	245	500	500	500
424 E 43260 210 000 00000 000	SDW - Postage	1,188	-	2,500	2,500	2,500
424 E 43260 220 000 00000 000	SDW - Printing	2,989	-	3,000	628	3,000
424 E 43260 245 000 00000 000	SDW - Telephone/Internet	1,188	1,085	1,000	1,000	1,000
424 E 43260 245 000 00000 019	SDW - TELEPHONE-COVID-19	-	148	-	-	-
424 E 43260 251 000 00000 000	SDW - MLGW Collection Fee	27,836	30,804	28,000	28,000	28,000
424 E 43260 259 000 00000 000	SDW - Other Professional Servi	-	4,455	17,000	17,000	17,000
424 E 43260 261 000 00000 000	SDW - Repair & Maintenance Veh	2,211	7,625	8,000	23,000	8,000
424 E 43260 280 000 00000 000	SDW - Travel	-	691	1,000	1,000	1,000
424 E 43260 287 000 00000 000	SDW - Meals & Entertainment	-	236	400	400	400
424 E 43260 289 000 00000 000	SDW - Other Contracted Service	134,269	207,770	220,000	495,000	220,000
424 E 43260 290 000 00000 000	SDW - Contracted Service	951,963	1,021,642	835,000	1,055,619	1,275,000
424 E 43260 290 000 00000 019	SDW - Contracted Service-CARES	(214)	-	-	-	-
424 E 43260 295 000 00000 000	SDW - Litter Control	10,040	21,449	25,000	10,000	25,000
424 E 43260 299 000 00000 000	SDW - Contingency	-	-	1,000	1,000	1,000
424 E 43260 331 000 00000 000	SDW - Gas, Oil, Diesel	16,106	14,693	15,000	17,372	20,000
424 E 43260 333 000 00000 000	SDW - Other Equipment Parts & Repair	-	-	-	-	10,000
Total public works expenditures		1,295,439	1,400,774	1,254,048	1,749,667	1,680,810
Capital Outlays						
424 E 43260 941 000 00000 000	SDW - Capital Outlay-Equipment	53,833	239,949	-	-	-
Total capital outlays		53,833	239,949	-	-	-
Total expenditures		1,349,272	1,640,723	1,254,048	1,749,667	1,680,810
Excess (deficiency) of revenues over (under) expenditures		(15,319)	(264,073)	154,630	(340,989)	(282,721)
OTHER FINANCING SOURCES (USES)						
Transfers In						
424 R 37950 000 000 00000 000	Transfer In from General Fund	-	63,500	-	275,000	282,721
Net change in fund balance		(15,319)	(200,573)	154,630	(65,989)	-
Fund balance, beginning		281,881	266,562	71,455	65,989	-
Fund balance, ending		266,562	65,989	226,085	-	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Federal Projects Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Federal, State, and Local Grants						
142 R 47141 000 000 00000 100	Title I - A	359,779	317,294	327,627	267,467	267,467
142 R 47143 000 000 00000 900	IDEA	314,358	375,234	421,973	392,069	392,069
142 R 47145 000 000 00000 910	IDEA Preschool	6,523	9,642	12,682	12,573	12,574
142 R 47146 000 000 00000 911	IDEA Technology Partnership	-	-	-	-	-
142 R 47147 000 000 00000 410	Safe and Drug-Free Schools - S	27,693	14,711	25,387	29,601	29,601
142 R 47189 000 000 00000 200	Title II	41,424	61,925	71,404	47,586	47,584
142 R 47309 000 000 00000 950	Literacy Grant	-	8,000	-	-	-
142 R 47310 000 000 00000 951	Innovative School Models	-	34,090	-	465,910	465,910
142 R 47590 000 000 00000 949	Resilient School Communities G	-	72,658	-	6,507	-
142 R 47301 000 000 00000 931	CARES ACT - ESSER	28,027	-	-	-	-
142 R 47307 000 000 00000 935	CARES ACT - ESSER 2.0	960,736	-	-	-	-
142 R 47308 000 000 00000 936	CARES ACT - ESSER 3.0	2,694,995	-	-	-	-
142 R 47401 000 000 00000 936	ESSER 3.0	-	159,322	-	-	-
142 R 47402 000 000 00000 909	ARP IDEA	999	93,897	75,000	1,742	-
142 R 47403 000 000 00000 919	ARP IDEA Preschool	-	6,443	-	-	-
142 R 47404 000 000 00000 709	ARP Homeless	-	12,050	-	-	-
142 R 47590 000 000 00000 940	Epidemiology & Laboratory Capa	405,096	191,902	-	-	-
142 R 47592 000 000 00000 330	Title III	16,260	14,156	14,917	16,754	16,754
142 R 47593 000 000 00000 895	SPDG	62,108	-	-	-	-
142 R 47990 000 000 00000 701	Impact Aid	13,195	27,495	-	-	-
Total federal, state, and local grants		4,931,193	1,398,819	948,990	1,240,209	1,231,959
Total revenues		4,931,193	1,398,819	948,990	1,240,209	1,231,959
EXPENDITURES						
Education Expenditures						
142 E 71100 116 000 00116 100	Teachers	49,851	51,965	52,095	54,315	54,315
142 E 71100 116 000 00116 936	Teachers	45,851	44,071	-	-	-
142 E 71100 116 000 00116 950	Teachers	-	2,000	-	-	-
142 E 71100 116 000 02000 100	Teachers	62,303	64,423	64,423	67,583	67,583
142 E 71100 116 000 02000 936	Teachers	52,719	-	-	-	-
142 E 71100 116 000 02000 950	Teachers	-	2,000	-	-	-
142 E 71100 163 000 00116 936	Educational Assistants	20,017	20,398	-	-	-
142 E 71100 163 000 02000 936	Educational Assistants	20,243	21,014	-	-	-
142 E 71100 189 000 01000 949	Other Salaries & Wages	-	13,116	-	-	-
142 E 71100 201 000 00116 100	Social Security	2,972	3,164	3,230	3,368	3,368
142 E 71100 201 000 00116 936	Social Security	3,952	3,997	-	-	-
142 E 71100 201 000 01000 949	Social Security	-	814	-	-	-
142 E 71100 201 000 02000 100	Social Security	3,333	3,455	3,995	4,191	4,191
142 E 71100 201 000 02000 936	Social Security	4,394	1,303	-	-	-
142 E 71100 204 000 00116 100	State Retirement	3,495	4,122	4,100	4,319	4,319
142 E 71100 204 000 00116 936	State Retirement	4,215	4,538	-	-	-
142 E 71100 204 000 01000 949	State Retirement	-	1,140	-	-	-
142 E 71100 204 000 02000 100	State Retirement	6,417	5,521	5,599	4,603	4,603
142 E 71100 204 000 02000 936	State Retirement	6,442	1,001	-	-	-
142 E 71100 206 000 00116 100	Life Insurance	150	158	208	220	220
142 E 71100 206 000 00116 936	Life Insurance	198	222	-	-	-
142 E 71100 206 000 01000 949	Life Insurance	-	31	-	-	-
142 E 71100 206 000 02000 100	Life Insurance	188	194	260	285	285
142 E 71100 206 000 02000 936	Life Insurance	221	65	-	-	-
142 E 71100 207 000 00116 936	Medical Insurance	6,856	-	-	-	-
142 E 71100 207 000 02000 100	Medical Insurance	16,707	17,042	17,042	17,042	17,042
142 E 71100 207 000 02000 936	Medical Insurance	6,856	-	-	-	-
142 E 71100 212 000 00116 100	Employer Medicare	695	740	756	788	788
142 E 71100 212 000 00116 936	Employer Medicare	924	961	-	-	-
142 E 71100 212 000 01000 949	Employer Medicare	-	191	-	-	-
142 E 71100 212 000 02000 100	Employer Medicare	780	808	935	980	980
142 E 71100 212 000 02000 936	Employer Medicare	1,027	278	-	-	-
142 E 71100 217 000 00116 100	SRT Rate	-	(1)	-	-	-
142 E 71100 429 000 00000 701	Instructional Supplies & Mater	-	8,715	-	-	-
142 E 71100 429 000 00000 931	Instructional Supplies & Mater	22,053	-	-	-	-
142 E 71100 429 000 00116 100	Instructional Supplies & Mater	35,161	9,040	9,509	1,965	1,965
142 E 71100 429 000 00116 330	Instructional Supplies & Mater	7,804	7,170	5,692	5,561	5,561
142 E 71100 429 000 00116 410	Instructional Supplies & Mater	3,000	3,000	3,000	5,622	5,622
142 E 71100 429 000 01000 936	Instructional Supplies & Mater	28,352	61,474	-	-	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Federal Projects Fund (Continued)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	FY2024-2025
142 E 71100 429 000 02000 100	Instructional Supplies & Mater	49,906	43,727	44,867	17,040	17,040
142 E 71100 429 000 02000 330	Instructional Supplies & Mater	5,516	5,860	3,795	5,343	5,343
142 E 71100 429 000 02000 410	Instructional Supplies & Mater	3,000	2,400	2,400	2,149	2,149
142 E 71100 429 000 02000 951	Instructional Supplies & Mater	-	-	-	5,925	5,925
142 E 71100 429 000 03000 100	Instructional Supplies & Mater	-	3,172	4,779	6,960	6,960
142 E 71100 429 000 03000 410	Instructional Supplies & Mater	-	-	600	878	878
142 E 71100 429 000 99999 100	Instructional Supplies & Mater	4,797	4,656	5,284	5,600	5,600
142 E 71100 429 000 99999 931	Instructional Supplies & Mater	5,790	-	-	-	-
142 E 71100 499 000 03000 410	Other Supplies & Materials	-	-	-	1,500	1,500
142 E 71100 722 000 00000 100	Reg Inst Equipment	9,417	-	-	-	-
142 E 71100 722 000 00000 935	Regular Instruction Equipment	200,000	-	-	-	-
142 E 71100 722 000 00116 100	Reg Inst Equipment	82	25,456	25,456	1,901	1,901
142 E 71100 722 000 00116 330	Reg Inst Equipment	-	-	-	920	920
142 E 71100 722 000 00116 410	Reg Inst Equipment	-	-	1,000	1,000	1,000
142 E 71100 722 000 02000 100	Reg Inst Equipment	55,940	5,400	5,400	11,006	11,006
142 E 71100 722 000 02000 410	Reg Inst Equipment	16,220	2,000	2,000	1,600	1,600
142 E 71100 722 000 03000 100	Reg Inst Equipment	-	1,542	2,600	4,495	4,495
142 E 71100 722 000 03000 410	Reg Inst Equipment	-	581	3,431	3,400	3,400
142 E 71200 116 000 00000 909	Teachers	-	500	500	-	-
142 E 71200 116 000 00116 900	Teachers	46,967	48,971	48,971	51,464	51,466
142 E 71200 116 000 00116 950	Teachers	-	3,000	-	-	-
142 E 71200 116 000 02000 950	Teachers	-	1,000	-	-	-
142 E 71200 171 000 00116 900	Speech Pathologist	56,608	59,031	59,031	61,484	61,484
142 E 71200 171 000 02000 900	Speech Pathologist	-	54,741	54,741	57,457	57,457
142 E 71200 189 000 00000 895	Other Salaries & Wages	1,125	-	-	-	-
142 E 71200 201 000 00000 895	Social Security	70	-	-	-	-
142 E 71200 201 000 00000 909	Social Security	-	28	28	-	-
142 E 71200 201 000 00116 900	Social Security	5,724	6,001	6,696	7,003	7,003
142 E 71200 201 000 02000 900	Social Security	-	3,256	3,394	3,562	3,562
142 E 71200 204 000 00000 895	State Retirement	96	-	-	-	-
142 E 71200 204 000 00000 909	State Retirement	-	42	42	-	-
142 E 71200 204 000 00116 900	State Retirement	7,261	8,568	8,500	8,979	8,979
142 E 71200 204 000 02000 900	State Retirement	-	4,308	4,308	4,568	4,568
142 E 71200 206 000 00116 900	Life Insurance	312	326	553	607	607
142 E 71200 206 000 02000 900	Life Insurance	-	165	210	224	224
142 E 71200 207 000 00116 900	Medical Insurance	23,564	24,035	24,035	24,035	24,035
142 E 71200 207 000 02000 900	Medical Insurance	-	6,993	6,993	6,993	6,993
142 E 71200 212 000 00000 895	Employer Medicare	16	-	-	-	-
142 E 71200 212 000 00000 909	Employer Medicare	-	7	7	-	-
142 E 71200 212 000 00116 900	Employer Medicare	1,339	1,404	1,566	1,638	1,638
142 E 71200 212 000 02000 900	Employer Medicare	-	762	794	833	833
142 E 71200 429 000 00000 895	Instructional Supplies & Mater	27,988	-	-	-	-
142 E 71200 429 000 00000 909	Instructional Supplies & Mater	-	15,520	27,272	1,742	-
142 E 71200 429 000 00116 900	Instructional Supplies & Mater	227	-	10,200	3,500	3,500
142 E 71200 429 000 00116 910	Instructional Supplies & Mater	895	960	3,682	4,373	4,373
142 E 71200 429 000 00116 919	Instructional Supplies & Mater	-	1,041	-	-	-
142 E 71200 429 000 02000 900	Instructional Supplies & Mater	993	130	6,800	3,500	3,500
142 E 71200 499 000 00000 909	Other Supplies & Materials	139	2,218	4,000	-	-
142 E 71200 499 000 00116 900	Other Supplies & Materials	500	1,187	1,200	1,500	1,500
142 E 71200 499 000 02000 900	Other Supplies & Materials	-	768	800	500	500
142 E 71200 725 000 00000 895	Special Education Equipment	10,738	-	-	-	-
142 E 71200 725 000 00000 909	Special Education Equipment	-	36,534	2,360	-	-
142 E 71200 725 000 00000 911	Equipment	-	-	-	-	-
142 E 71200 725 000 00116 900	Special Education Equipment	6,128	3,922	6,892	1,000	1,000
142 E 71200 725 000 00116 910	Special Education Equipment	5,628	8,682	6,000	8,000	8,000
142 E 71200 725 000 00116 919	Special Education Equipment	-	5,402	-	-	-
142 E 71200 725 000 02000 900	Special Education Equipment	644	3,450	4,594	2,000	2,000
142 E 71300 429 000 03000 951	Instructional Supplies and Materials	-	25,817	-	92,583	117,583
142 E 71300 471 000 03000 951	Software	-	-	-	4,000	4,000
142 E 71300 499 000 03000 951	Evaluation and Testing	-	-	-	320	320
142 E 71300 599 000 03000 951	Other Charges	-	-	-	99,127	49,127
142 E 71300 730 000 03000 951	Vocational Instruction Equipment	-	101,956	-	196,535	276,455
142 E 72120 105 000 00000 940	Supervisor/Director	9,929	9,323	-	-	-
142 E 72120 131 000 00000 940	Medical Personnel	65,034	47,214	-	-	-
142 E 72120 201 000 00000 940	Social Security	4,620	1,538	-	-	-
142 E 72120 204 000 00000 940	State Retirement	5,255	1,953	-	-	-
142 E 72120 206 000 00000 940	Life Insurance	220	94	-	-	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Federal Projects Fund (Continued)

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024		
					FY2023-2024	FY2024-2025
142 E 72120 207 000 00000 940	Medical Insurance	1,284	-	-	-	-
142 E 72120 212 000 00000 940	Employer Medicare	1,081	360	-	-	-
142 E 72120 413 000 00000 940	Drugs & Medical Supplies	10,227	999	-	-	-
142 E 72120 499 000 99999 931	Other Supplies & Materials	185	-	-	-	-
142 E 72120 735 000 00000 940	Health Equipment	6,561	32,874	-	-	-
142 E 72130 123 000 03000 936	Guidance Counselors	74,608	-	-	-	-
142 E 72130 170 000 00000 940	School Resource Officers	40,896	42,340	-	-	-
142 E 72130 189 000 00116 330	Other Salaries & Wages	-	-	500	500	500
142 E 72130 189 000 01000 100	Other Salaries & Wages	37,012	38,705	38,836	39,620	39,620
142 E 72130 189 000 01000 949	Other Salaries & Wages	-	31,461	-	-	-
142 E 72130 189 000 02000 330	Other Salaries & Wages	-	-	500	500	500
142 E 72130 201 000 00000 940	Social Security	2,363	2,625	-	-	-
142 E 72130 201 000 00116 330	Social Security	-	-	31	31	31
142 E 72130 201 000 01000 100	Social Security	2,297	2,402	2,408	2,457	2,457
142 E 72130 201 000 01000 949	Social Security	-	1,951	-	-	-
142 E 72130 201 000 02000 330	Social Security	-	-	31	31	31
142 E 72130 201 000 03000 936	Social Security	4,587	-	-	-	-
142 E 72130 204 000 00000 940	State Retirement	2,045	2,117	-	-	-
142 E 72130 204 000 00116 330	State Retirement	-	-	52	52	52
142 E 72130 204 000 01000 100	State Retirement	1,851	1,935	2,000	1,981	1,981
142 E 72130 204 000 01000 949	State Retirement	-	2,734	-	-	-
142 E 72130 204 000 02000 330	State Retirement	-	-	52	52	52
142 E 72130 204 000 03000 936	State Retirement	7,685	-	-	-	-
142 E 72130 206 000 00000 940	Life Insurance	116	128	-	-	-
142 E 72130 206 000 01000 100	Life Insurance	114	117	208	173	173
142 E 72130 206 000 01000 949	Life Insurance	-	55	-	-	-
142 E 72130 206 000 03000 936	Life Insurance	225	-	-	-	-
142 E 72130 207 000 00000 940	Medical Insurance	13,712	6,993	-	-	-
142 E 72130 207 000 01000 949	Medical Insurance	-	-	-	-	-
142 E 72130 212 000 00000 940	Employer Medicare	553	614	-	-	-
142 E 72130 212 000 00116 330	Employer Medicare	-	-	7	7	7
142 E 72130 212 000 01000 100	Employer Medicare	537	562	564	575	575
142 E 72130 212 000 01000 949	Employer Medicare	-	456	-	-	-
142 E 72130 212 000 02000 330	Employer Medicare	-	-	7	7	7
142 E 72130 212 000 03000 936	Employer Medicare	1,073	-	-	-	-
142 E 72130 311 000 02000 100	Contracts w Otr School Systems	-	-	-	-	-
142 E 72130 311 000 99999 100	Contracts w Otr School Systems	1,000	-	-	-	-
142 E 72130 399 000 00116 410	Other Contracted Services	900	925	925	1,150	1,150
142 E 72130 399 000 02000 100	Other Contracted Services	-	-	-	3,750	3,750
142 E 72130 399 000 02000 410	Other Student Support	850	925	925	1,150	1,150
142 E 72130 499 000 00000 709	Other Supplies & Materials	-	9,050	-	-	-
142 E 72130 499 000 00000 940	Other Supplies & Materials	-	200	-	-	-
142 E 72130 499 000 00116 100	Other Supplies & Materials	292	-	1,000	1,750	1,750
142 E 72130 499 000 00116 330	Other Supplies & Materials	-	188	250	250	250
142 E 72130 499 000 00116 410	Other Supplies & Materials	1,700	250	750	475	475
142 E 72130 499 000 02000 100	Other Supplies & Materials	120	581	1,625	750	750
142 E 72130 499 000 02000 410	Other Supplies & Materials	1,700	250	600	675	675
142 E 72130 499 000 03000 100	Other Supplies & Materials	-	-	325	750	750
142 E 72130 499 000 03000 410	Other Supplies & Materials	-	125	150	400	400
142 E 72130 790 000 01000 949	Other Equipment	-	1,503	-	-	-
142 E 72210 105 000 03000 936	Supervisor/Director	96,759	-	-	-	-
142 E 72210 189 000 00116 200	Other Salaries & Wages	7,500	7,500	7,500	7,500	7,500
142 E 72210 189 000 02000 200	Other Salaries & Wages	7,500	7,500	7,500	6,000	6,000
142 E 72210 189 000 03000 200	Other Salaries & Wages	-	1,125	1,500	1,500	1,500
142 E 72210 201 000 00116 200	Social Security	441	465	465	465	465
142 E 72210 201 000 02000 200	Social Security	438	465	465	372	372
142 E 72210 201 000 03000 200	Social Security	-	70	93	93	93
142 E 72210 201 000 03000 936	Social Security	5,855	-	-	-	-
142 E 72210 204 000 00116 200	State Retirement	723	652	773	675	675
142 E 72210 204 000 02000 200	State Retirement	674	627	773	540	540
142 E 72210 204 000 03000 200	State Retirement	-	89	155	135	135
142 E 72210 204 000 03000 936	State Retirement	9,966	-	-	-	-
142 E 72210 206 000 03000 936	Life Insurance	291	-	-	-	-
142 E 72210 207 000 03000 936	Medical Insurance	6,856	-	-	-	-
142 E 72210 212 000 00116 200	Employer Medicare	103	109	109	109	109
142 E 72210 212 000 02000 200	Employer Medicare	103	109	109	87	87
142 E 72210 212 000 03000 200	Employer Medicare	-	16	22	22	22

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Federal Projects Fund (Continued)

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
142 E 72210 212 000 03000 936	Employer Medicare	1,369	-	-	-	-
142 E 72210 399 000 00116 100	Other Contracted Services	-	3,306	3,306	-	-
142 E 72210 399 000 02000 100	Other Contracted Services	-	2,645	2,645	-	-
142 E 72210 399 000 03000 100	Other Contracted Services	-	661	661	-	-
142 E 72210 499 000 00116 200	Other Supplies & Materials	-	-	-	500	500
142 E 72210 499 000 01000 949	Other Supplies & Materials	-	5,319	-	6,507	-
142 E 72210 499 000 02000 200	Other Supplies & Materials	-	-	-	500	500
142 E 72210 524 000 00116 100	In-Service/Staff Development	1,100	11,167	12,091	1,000	1,000
142 E 72210 524 000 00116 200	In-Service/Staff Development	7,014	18,657	25,971	14,543	14,543
142 E 72210 524 000 00116 330	In-Service/Staff Development	1,494	-	2,400	1,800	1,800
142 E 72210 524 000 01000 949	In-Service/Staff Development	-	13,886	-	-	-
142 E 72210 524 000 02000 100	In-Service/Staff Development	13,246	8,909	9,663	5,680	5,680
142 E 72210 524 000 02000 200	In-Service/Staff Development	13,433	24,542	25,971	14,543	14,543
142 E 72210 524 000 02000 330	In-Service/Staff Development	1,446	938	1,600	1,700	1,700
142 E 72210 524 000 03000 100	In-Service/Staff Development	-	1,721	1,757	2,320	2,320
142 E 72210 524 000 99999 100	In-Service/Staff Development	4,887	-	-	-	-
142 E 72210 790 000 01000 200	Other Equipment	3,400	-	-	-	-
142 E 72220 131 000 01000 900	Medical Personnel	71,697	74,360	74,559	80,757	80,757
142 E 72220 189 000 01000 900	Other Salaries & Wages	10,001	10,101	10,101	10,203	10,203
142 E 72220 196 000 00000 909	In-Service Training	-	250	250	-	-
142 E 72220 201 000 00000 909	Social Security	-	16	16	-	-
142 E 72220 201 000 01000 900	Social Security	4,461	4,623	5,249	5,640	5,640
142 E 72220 204 000 00000 909	State Retirement	-	22	22	-	-
142 E 72220 204 000 01000 900	State Retirement	5,756	6,657	6,628	7,154	7,154
142 E 72220 206 000 01000 900	Life Insurance	231	240	388	393	393
142 E 72220 207 000 01000 900	Medical Insurance	16,707	17,042	17,042	17,042	17,042
142 E 72220 212 000 00000 909	Employer Medicare	-	4	4	-	-
142 E 72220 212 000 01000 900	Employer Medicare	1,043	1,081	1,228	1,319	1,319
142 E 72220 217 000 01000 900	SRT Rate	-	(2)	-	-	-
142 E 72220 312 000 01000 900	Contracts w Private Agencies	39,483	14,143	20,000	10,215	10,215
142 E 72220 322 000 00000 909	Evaluation & Testing	-	8,918	3,500	-	-
142 E 72220 322 000 01000 900	Evaluation & Testing	-	-	-	1,500	1,500
142 E 72220 499 000 00000 909	Other Supplies & Materials	165	3,288	4,000	-	-
142 E 72220 499 000 00116 900	Other Supplies & Materials	2,270	2,500	2,500	600	600
142 E 72220 499 000 02000 900	Other Supplies & Materials	1,125	3,000	5,000	400	400
142 E 72220 524 000 00000 909	In-Service/Staff Development	695	26,551	33,000	-	-
142 E 72220 524 000 00116 900	In-Service/Staff Development	7,669	80	15,000	6,000	6,000
142 E 72220 524 000 00116 910	In-Service/Staff Development	-	-	3,000	200	198
142 E 72220 524 000 02000 900	In-Service/Staff Development	2,202	80	10,000	6,000	6,000
142 E 72220 790 000 00116 900	Other Equipment	1,038	4,000	2,500	1,500	1,500
142 E 72220 790 000 02000 900	Other Equipment	408	9,311	1,500	2,500	2,500
142 E 72230 524 000 03000 951	In-Service/Staff Development	-	-	-	5,000	5,000
142 E 72250 350 000 00000 932	Internet Connectivity	-	-	-	-	-
142 E 72250 524 000 00116 410	In-Service/Staff Development	1,238	1,504	4,803	4,801	4,801
142 E 72250 524 000 02000 410	In-Service/Staff Development	1,133	2,751	4,800	4,801	4,801
142 E 72290 499 000 00000 701	Other Supplies & Materials	9,605	23,285	-	-	-
142 E 72620 335 000 03000 951	Maint & Repair-Building	-	-	-	3,500	3,500
142 E 72620 336 000 03000 951	Maint & Repair-Equipment	-	-	-	4,000	4,000
142 E 73100 499 000 00000 709	Other Supplies & Materials	-	3,000	-	-	-
Total education expenditures		1,626,963	1,454,479	948,990	1,185,288	1,231,959
Capital Outlays						
142 E 72610 720 000 00000 935	Equipment	760,736	-	-	-	-
142 E 91300 706 000 00000 936	Construction	1,427,159	-	-	-	-
142 E 76100 706 000 00000 936	Building Construction	856,295	-	-	-	-
142 E 72710 729 000 00000 940	Transportation Equipment	8,581	150	-	-	-
142 E 76100 706 000 00000 940	Building Construction	275,000	-	-	-	-
Total capital outlays		3,327,771	150	-	-	-
Total expenditures		4,954,734	1,454,629	948,990	1,185,288	1,231,959
Net change in fund balance		(23,541)	(55,810)	-	54,921	-
Fund balance, beginning		24,430	889	889	(54,921)	-
Fund balance, ending		889	(54,921)	889	-	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Nutrition Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	BUDGET FY2023-2024	FY2023-2024	BUDGET FY2024-2025
REVENUES						
Charges for Services						
143 R 43521 000 000 00116 000	Lunch Payment Child	-	138,522	95,000	95,000	111,218
143 R 43521 000 000 02000 000	Lunch Payment Child	-	107,328	85,000	85,000	90,000
143 R 43521 000 000 03000 000	Lunch Payment Child	-	43,437	55,000	55,000	112,453
143 R 43522 000 000 00116 000	Lunch Payment Adult	4,366	5,586	5,000	5,000	5,000
143 R 43522 000 000 02000 000	Lunch Payment Adult	4,899	3,752	5,000	5,000	7,000
143 R 43522 000 000 03000 000	Lunch Payment Adult	-	7,402	5,000	5,000	7,000
143 R 43523 000 000 00116 000	Breakfast Income	15	16,945	15,000	15,000	18,983
143 R 43523 000 000 02000 000	Breakfast Income	278	3,713	7,000	7,000	15,000
143 R 43523 000 000 03000 000	Breakfast Income	-	12,686	15,000	15,000	59,185
143 R 43525 000 000 00116 000	A La Carte Sales	3,563	26,225	25,000	25,000	30,000
143 R 44170 000 000 00000 000	Miscellaneous Refunds	-	450	-	-	-
143 R 43525 000 000 02000 000	A La Carte Sales	39,375	57,524	45,000	45,000	60,000
143 R 43525 000 000 03000 000	A La Carte Sales	-	25,721	25,000	25,000	40,000
Total charges for services		52,496	449,291	382,000	382,000	555,839
Federal, State, and Local Grants						
143 R 47111 000 000 00000 000	USDA School Lunch Program	651,709	215,360	205,700	205,700	205,700
143 R 47112 000 000 00116 000	USDA Commodities	9,342	8,835	15,000	15,000	15,000
143 R 47112 000 000 02000 000	USDA Commodities	9,720	5,202	15,000	15,000	15,000
143 R 47112 000 000 03000 000	USDA Commodities	-	5,202	10,000	10,000	15,000
143 R 47113 000 000 00000 000	USDA School Breakfast Program	163,498	32,031	50,000	50,000	60,000
143 R 47114 000 000 00000 000	USDA - Other	25,030	7,964	15,000	15,000	20,000
Total federal, state, and local grants		859,299	274,594	310,700	310,700	330,700
Total revenues		911,795	723,885	692,700	692,700	886,539
EXPENDITURES						
Education Expenditures						
143 E 73100 165 735 00116 000	Cafeteria Personnel	31,987	32,217	37,000	37,000	37,920
143 E 73100 165 735 02000 000	Cafeteria Personnel	34,588	36,822	37,000	37,000	36,264
143 E 73100 189 735 00116 000	Other Salaries & Wages	61,242	61,355	65,000	65,000	85,493
143 E 73100 189 735 01000 000	Other Salaries & Wages	1,930	1,930	-	-	-
143 E 73100 189 735 02000 000	Other Salaries & Wages	40,298	56,706	55,000	55,000	67,144
143 E 73100 189 735 03000 000	Other Salaries & Wages	-	39,871	60,000	60,000	85,432
143 E 73100 201 735 00116 000	Social Security	5,489	5,499	6,300	6,300	7,745
143 E 73100 201 735 01000 000	Social Security	114	749	3,000	3,000	3,028
143 E 73100 201 735 02000 000	Social Security	4,315	5,444	5,700	5,700	6,411
143 E 73100 201 735 03000 000	Social Security	-	2,255	3,700	3,700	5,297
143 E 73100 204 735 00116 000	State Retirement	2,255	2,998	5,000	5,000	6,246
143 E 73100 204 735 01000 000	State Retirement	83	650	2,400	2,400	2,440
143 E 73100 204 735 02000 000	State Retirement	2,650	2,771	4,600	4,600	5,170
143 E 73100 204 735 03000 000	State Retirement	-	1,065	3,000	3,000	4,272
143 E 73100 206 735 00116 000	Life Insurance	155	105	200	200	250
143 E 73100 206 735 01000 000	Life Insurance	-	22	-	200	250
143 E 73100 206 735 02000 000	Life Insurance	176	158	200	200	250
143 E 73100 206 735 03000 000	Life Insurance	-	70	100	100	200
143 E 73100 207 735 00116 000	Medical Insurance	11,977	12,216	16,000	15,800	20,000
143 E 73100 207 735 02000 000	Medical Insurance	10,414	9,699	16,000	9,800	20,000
143 E 73100 207 735 03000 000	Medical Insurance	-	7,769	16,000	16,000	20,000
143 E 73100 212 735 00116 000	Employer Medicare	1,284	1,286	1,500	1,500	1,811
143 E 73100 212 735 01000 000	Employer Medicare	27	175	700	700	708
143 E 73100 212 735 02000 000	Employer Medicare	1,009	1,273	1,400	1,400	1,499
143 E 73100 212 735 03000 000	Employer Medicare	-	527	900	900	1,239
143 E 73100 311 000 00116 000	Contracts w Otr School Systems	-	22	500	500	500
143 E 73100 336 735 00116 000	Maint & Repair-Equipment	-	-	2,000	3,614	3,614
143 E 73100 336 735 02000 000	Maint & Repair-Equipment	-	(99)	2,000	2,000	2,000
143 E 73100 336 735 03000 000	Maint & Repair - Equipment	-	-	2,000	2,000	2,000
143 E 73100 399 735 00116 000	Other Contracted Services	73	-	1,500	1,500	1,500
143 E 73100 399 735 02000 000	Other Contracted Services	-	-	1,500	1,500	1,500
143 E 73100 399 735 03000 000	Other Contracted Services	-	-	1,500	1,500	1,500
143 E 73100 421 735 00116 000	Food Preparation Supplies	12,104	8,706	10,000	9,705	15,000
143 E 73100 421 735 02000 000	Food Preparation Supplies	8,836	10,239	10,000	10,808	15,000
143 E 73100 421 735 03000 000	Food Preparation Supplies	-	2,760	5,000	8,435	15,000
143 E 73100 422 735 00116 000	Food Supplies	99,882	98,816	80,000	108,520	120,000
143 E 73100 422 735 02000 000	Food Supplies	112,597	126,190	100,000	159,192	170,000
143 E 73100 422 735 03000 000	Food Supplies	-	34,388	40,000	101,765	150,000

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Nutrition Fund (Continued)

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
143 E 73100 469 735 00116 000	USDA Commodities	9,342	11,477	15,000	15,000	15,000
143 E 73100 469 735 02000 000	USDA Commodities	10,076	6,063	15,000	15,000	15,000
143 E 73100 469 735 03000 000	USDA Commodities	-	5,202	10,000	10,000	15,000
143 E 73100 499 735 00116 000	Other Supplies & Materials	495	2,460	2,000	2,000	2,000
143 E 73100 499 735 02000 000	Other Supplies & Materials	413	2,389	2,000	2,000	2,000
143 E 73100 499 735 03000 000	Other Supplies & Materials	-	499	1,000	1,000	1,000
143 E 73100 524 735 00116 000	In-Service/Staff Development	51	370	500	500	500
143 E 73100 105 735 00116 000	Supervisor/Director	-	-	-	-	1,500
143 E 73100 471 000 01000 000	Software	-	-	-	2,000	2,500
143 E 73100 524 000 01000 000	In-Service/Staff Development	-	2,303	-	906	2,000
143 E 73100 524 735 02000 000	In-Service/staff Development	-	937	500	500	500
143 E 73100 524 735 03000 000	In-Service/staff Development	-	776	500	500	500
143 E 73100 599 735 00116 000	Other Charges	465	470	500	500	500
143 E 73100 599 735 02000 000	Other Charges	80	464	500	500	500
143 E 73100 599 735 03000 000	Other Charges	-	96	500	500	500
143 E 73100 710 735 00116 000	Food Service Equipment	5,148	119,865	-	215,024	2,500
143 E 73100 710 735 02000 000	Food Service Equipment	8,738	589	-	3,988	2,500
143 E 73100 710 735 03000 000	Food Service Equipment	-	23,911	-	1,503	2,500
Total expenditures		478,293	753,089	692,700	1,064,960	1,031,989
Net change in fund balance		433,502	(29,204)	-	(372,260)	(145,450)
Fund balance, beginning		113,412	546,914	143,487	517,710	145,450
Fund balance, ending		546,914	517,710	143,487	145,450	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS Discretionary Grants Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Federal, State, and Local Grants						
145 R 46515 000 000 00000 915	State Sped Preschool Grant	-	-	-	85,734	85,734
145 R 46980 000 000 00000 420	Safe Schools	38,990	40,290	-	-	-
145 R 46980 000 000 00000 425	Public School Security	-	-	-	86,088	-
145 R 46980 000 000 00000 600	Other State Grants	73,000	73,000	-	-	-
Total federal, state, and local grants		111,990	113,290	-	171,822	85,734
Total revenues		111,990	113,290	-	171,822	85,734
EXPENDITURES						
Education Expenditures						
145 E 71200 116 000 00116 915	Teachers	-	-	-	43,831	43,831
145 E 71200 201 000 00116 915	Social Security	-	-	-	2,718	2,718
145 E 71200 204 000 00116 915	State Retirement	-	-	-	3,809	3,809
145 E 71200 206 000 00116 915	Life Insurance	-	-	-	58	58
145 E 71200 207 000 00116 915	Medical Insurance	-	-	-	13,765	13,765
145 E 71200 212 000 00116 915	Employer Medicare	-	-	-	636	636
145 E 71200 429 000 00116 915	Instructional Supplies & Mater	-	-	-	7,323	7,323
145 E 71200 725 000 00116 915	Special Education Equipment	-	-	-	6,094	6,094
145 E 72120 105 000 01000 600	Supervisor/Director	55,783	55,680	-	-	-
145 E 72120 201 000 01000 600	Social Security	3,459	3,458	-	-	-
145 E 72120 204 000 01000 600	State Retirement	2,789	5,020	-	-	-
145 E 72120 206 000 01000 600	Life Insurance	170	235	-	-	-
145 E 72120 207 000 01000 600	Medical Insurance	-	5,488	-	-	-
145 E 72120 212 000 01000 600	Employer Medicare	809	809	-	-	-
145 E 72120 499 000 01000 600	Other Supplies & Materials	1,901	100	-	-	-
145 E 72120 524 000 01000 600	In-Service/Staff Development	2,803	1,889	-	-	-
145 E 72120 790 000 01000 600	Other Equipment	5,286	321	-	-	-
145 E 72130 309 000 00000 420	Contracts w Govt Agencies	10,000	20,000	-	-	-
145 E 72210 701 000 00000 420	Administration Equipment	28,990	20,290	-	-	-
145 E 72220 524 000 00116 915	In-Service/Staff Development	-	-	-	7,500	7,500
145 E 72620 701 000 01000 425	Administration Equipment	-	-	-	47,800	-
145 E 72620 790 000 01000 425	Other Equipment	-	-	-	38,288	-
Total education expenditures		111,990	113,290	-	171,822	85,734
Total expenditures		111,990	113,290	-	171,822	85,734
Net change in fund balance		-	-	-	-	-
Fund balance, beginning		-	-	-	-	-
Fund balance, ending		-	-	-	-	-

NON-MAJOR APPROPRIATED FUNDS (CONTINUED)

LSS LEAP Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
REVENUES						
Charges for Services						
146 R 43520 000 000 00116 000	LEAP Registration	70	-	-	-	-
146 R 43581 000 000 00116 000	LEAP Fees	70,763	-	-	-	-
146 R 43581 000 000 01000 000	LEAP Fees	155,353	236,208	280,000	280,000	280,000
Total charges for services		226,186	236,208	280,000	280,000	280,000
Total revenues		226,186	236,208	280,000	280,000	280,000
EXPENDITURES						
Education Expenditures						
146 E 72610 189 000 00116 000	Other Salaries & Wages	28,868	31,277	33,000	33,000	34,096
146 E 72610 189 000 02000 000	Other Salaries & Wages	26,535	3,163	5,000	5,000	-
146 E 72610 201 000 00116 000	Social Security	1,759	1,915	2,100	2,100	2,114
146 E 72610 201 000 02000 000	Social Security	1,609	196	350	350	-
146 E 72610 204 000 00116 000	State Retirement	1,443	1,564	1,700	1,700	1,705
146 E 72610 204 000 02000 000	State Retirement	1,327	158	250	250	-
146 E 72610 206 000 00116 000	Life Insurance	93	87	100	100	100
146 E 72610 206 000 02000 000	Life Insurance	93	-	-	-	-
146 E 72610 212 000 00116 000	Employer Medicare	411	448	500	500	494
146 E 72610 212 000 02000 000	Employer Medicare	376	46	100	100	-
146 E 72610 415 000 00116 000	Electricity	15,000	15,000	15,000	15,000	15,000
146 E 72610 415 000 02000 000	Electricity	10,000	50,186	15,000	31,500	15,000
146 E 73300 105 000 00116 000	Supervisor/Director	17,917	18,771	18,500	18,500	20,000
146 E 73300 105 000 01000 000	Supervisor/Director	32,229	33,010	36,000	36,000	37,920
146 E 73300 105 000 02000 000	Supervisor/Director	-	-	11,500	-	11,500
146 E 73300 116 000 00116 000	Teachers (Certified)	18,271	18,125	20,000	20,000	29,825
146 E 73300 116 000 02000 000	Teachers	5,620	-	5,000	-	1,000
146 E 73300 169 000 00116 000	LEAP Staff (Non-certified)	40,672	40,008	40,000	40,000	45,000
146 E 73300 169 000 02000 000	LEAP Staff (Non-certified)	18,653	21,037	25,000	25,000	25,000
146 E 73300 189 000 00116 000	Other Salaries & Wages	1,360	-	2,500	2,500	-
146 E 73300 189 000 01000 000	Other Salaries & Wages	1,930	1,928	5,000	5,000	5,000
146 E 73300 189 000 02000 000	Other Salaries & Wages	-	-	2,500	2,500	-
146 E 73300 201 000 00116 000	Social Security	3,242	3,179	5,500	5,500	5,879
146 E 73300 201 000 01000 000	Social Security	2,113	2,163	2,600	2,600	2,661
146 E 73300 201 000 02000 000	Social Security	1,344	1,053	2,800	2,800	2,325
146 E 73300 204 000 00116 000	State Retirement	3,092	3,362	4,050	4,050	5,690
146 E 73300 204 000 01000 000	State Retirement	1,694	1,773	2,050	2,050	2,575
146 E 73300 204 000 02000 000	State Retirement	1,154	599	2,200	2,200	2,448
146 E 73300 206 000 00116 000	Life Insurance	30	85	100	100	150
146 E 73300 206 000 01000 000	Life Insurance	104	105	100	100	150
146 E 73300 207 000 00116 000	Medical Insurance	354	361	1,000	1,000	1,826
146 E 73300 207 000 02000 000	Medical Insurance	-	6,644	7,000	7,000	-
146 E 73300 212 000 00116 000	Employer Medicare	1,029	1,012	1,500	1,500	1,375
146 E 73300 212 000 01000 000	Employer Medicare	494	506	1,000	1,000	623
146 E 73300 212 000 02000 000	Employer Medicare	314	246	1,000	1,000	544
146 E 73300 399 000 00116 000	Other Contracted Services	1,062	859	1,000	1,000	1,000
146 E 73300 399 000 02000 000	Other Contracted Services	500	500	1,000	1,000	1,000
146 E 73300 422 000 00116 000	Food Supplies	2,607	3,035	3,000	3,000	3,500
146 E 73300 422 000 02000 000	Food Supplies	1,443	1,731	2,000	2,000	2,500
146 E 73300 499 000 00116 000	Other Supplies & Materials	366	211	500	500	500
146 E 73300 499 000 02000 000	Other Supplies & Materials	120	289	500	500	500
146 E 73300 790 000 00116 000	Equipment	408	-	1,000	1,000	500
146 E 73300 790 000 02000 000	Equipment	742	-	1,000	1,000	500
Total education expenditures		246,378	264,632	280,000	280,000	280,000
Total expenditures		246,378	264,632	280,000	280,000	280,000
Net change in fund balance		(20,192)	(28,424)	-	-	-
Fund balance, beginning		322,511	302,319	302,319	273,895	273,895
Fund balance, ending		302,319	273,895	302,319	273,895	273,895

OTHER FUND FINANCIAL PLANS

Sewer Fund

All amounts are in U.S. dollars		ACTUAL		PLAN	ESTIMATED	PLAN
		FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
OPERATING REVENUES						
Sewer Service Fees						
412 R 37230 000 000 00000 000	Residential Sewer Fees	1,386,010	1,413,651	2,407,039	2,000,000	2,639,208
412 R 37231 000 000 00000 000	Commercial Sewer Fees	69,587	86,605	565,260	230,000	553,955
412 R 37232 000 000 00000 000	City Of Memphis Sewer Fees	85,468	292,293	-	-	-
Total sewer service fees		1,541,065	1,792,549	2,972,299	2,230,000	3,193,163
Service Connection Fees						
412 R 37233 000 000 00000 000	Sewer Connection Charge	78,150	57,600	105,000	35,000	52,500
412 R 37298 000 000 00000 000	Sewer Development Charges	204,600	37,200	142,600	385,000	551,800
Total service connection fees		282,750	94,800	247,600	420,000	604,300
Total operating revenues		1,823,815	1,887,349	3,219,899	2,650,000	3,797,463
OPERATING EXPENSES						
Personnel Costs						
412 E 43250 111 000 00000 000	SEW - Salaries - Permanent	108,384	192,615	216,019	216,019	234,073
412 E 43250 121 000 00000 000	SEW - Regular Employee	122,968	196,971	284,440	284,440	307,488
412 E 43250 122 000 00000 000	SEW - Temporary Wages	15,279	-	-	-	-
412 E 43250 123 000 00000 000	SEW - Overtime Wages	900	3,583	2,929	2,929	3,197
412 E 43250 132 000 00000 000	SEW - Bonus Pay	-	7,700	14,805	14,805	15,217
412 E 43250 141 000 00000 000	SEW - FICA (Employer's Share)	18,004	29,713	38,891	38,891	42,089
412 E 43250 142 000 00000 000	SEW - Insurance	40,859	87,777	122,676	122,676	153,763
412 E 43250 143 000 00000 000	SEW - Retirement	5,840	24,937	26,651	26,651	30,077
412 E 43250 144 000 00000 000	SEW - HSA Retirement	2,436	3,860	8,840	8,840	6,760
412 E 43250 146 000 00000 000	SEW - Workmen's	8,226	(879)	14,881	14,881	16,092
412 E 43250 148 000 00000 000	SEW - Education/Training	1,162	8,004	5,300	5,300	5,500
412 E 43250 149 000 00000 000	SEW - Uniforms	1,829	3,554	3,000	3,000	6,550
Total personnel costs		325,887	557,835	738,432	738,432	820,806
Sewer System Administration						
412 E 43250 212 000 00000 000	SEW - EE Engagement	-	500	-	-	-
412 E 43250 220 000 00000 000	SEW - Printing	221	87	500	500	500
412 E 43250 230 000 00000 000	SEW - Publicity/Dues	1,687	554	2,000	2,000	2,000
412 E 43250 232 000 00000 000	SEW - Environmental Protection	4,840	100	5,000	5,300	6,500
412 E 43250 241 000 00000 000	SEW - Electric	138,144	175,094	165,000	165,000	165,000
412 E 43250 244 000 00000 000	SEW - Gas/Propane	986	1,078	800	800	800
412 E 43250 245 000 00000 000	SEW - Telephone	11,146	14,497	15,000	15,000	15,000
412 E 43250 245 000 00000 019	SEW - PHONE-COVID-19	-	-	-	-	-
412 E 43250 251 000 00000 000	SEW - MLGW Collection Fee	31,470	35,432	33,000	33,000	35,000
412 E 43250 252 000 00000 000	SEW - Legal Services	6,560	1,940	2,000	8,000	5,000
412 E 43250 253 000 00000 000	SEW - Accounting & Auditing	6,980	7,550	9,000	9,000	9,000
412 E 43250 254 000 00000 000	SEW - Arch/Eng/Landscaping	3,664	6,946	150,000	144,000	150,000
412 E 43250 259 000 00000 000	SEW - Other Professional	27,809	29,808	90,000	90,000	90,000
412 E 43250 261 000 00000 000	SEW - Repair & Maintenance	1,176	5,997	215,000	215,000	5,000
412 E 43250 266 000 00000 000	SEW - Repair & Maintenance	4,770	-	5,000	5,000	5,000
412 E 43250 280 000 00000 000	SEW - Travel	242	2,829	4,500	4,500	5,000
412 E 43250 287 000 00000 000	SEW - Meals & Entertainment	242	2,230	1,000	1,000	1,500
412 E 43250 290 000 00000 000	SEW - Contracted Service	80,495	282,031	390,000	390,000	402,800
412 E 43250 310 000 00000 000	SEW - Office Supplies &	765	-	3,000	3,653	3,000
412 E 43250 322 000 00000 000	SEW - Chemical, Laboratory,	10,021	9,777	10,000	10,000	10,000
412 E 43250 331 000 00000 000	SEW - Gas, Oil, Diesel	15,181	25,695	18,000	18,000	25,000
412 E 43250 333 000 00000 000	SEW - Other Equipment Parts	99,759	67,371	60,000	60,000	80,000
412 E 43250 341 000 00000 000	SEW - Tools	1,991	1,112	2,000	2,000	2,000
412 E 43250 452 000 00000 000	SEW - Gravel & Sand	4,784	1,427	5,000	5,000	5,000
412 E 43250 454 000 00000 000	SEW - Sewer Line Materials	2,819	1,534	3,000	3,000	3,000
412 E 43250 511 000 00000 000	SEW - Insurance On Buildings	41,725	44,094	44,500	44,500	56,000
412 E 43250 513 000 00000 000	SEW - Liability	5,952	7,294	7,500	7,500	13,000
412 E 43250 533 000 00000 000	SEW - Machinery &	-	3,518	5,000	5,000	5,000
Total sewer system administration		503,429	728,495	1,245,800	1,246,753	1,100,100
Depreciation Expense						
412 E 43250 950 000 00000 000	SEW - Depreciation Expense	543,731	577,514	510,000	580,000	580,000
Total depreciation expense		543,731	577,514	510,000	580,000	580,000
Total operating expenses		1,373,047	1,863,844	2,494,232	2,565,185	2,500,906
Operating income		450,768	23,505	725,667	84,815	1,296,557

OTHER FUND FINANCIAL PLANS (CONTINUED)

Sewer Fund (Continued)

All amounts are in U.S. dollars

	ACTUAL		PLAN	ESTIMATED	PLAN
	FY2021-2022	FY2022-2023	FY2023-2024	FY2023-2024	FY2024-2025
NONOPERATING REVENUES (EXPENSES)					
Interest Income					
412 R 36100 000 000 00000 000 Interest Earned - Checking	5,403	96,585	12,500	12,500	5,500
Interest and Fiscal Charges					
412 E 43250 611 000 00000 000 SEW - Interest On Long Term	(10,436)	(63,745)	(280,145)	(79,940)	(463,475)
412 E 43250 612 000 00000 000 SEW - Interest on Advances	-	-	-	(10,000)	(30,000)
412 E 43250 614 000 00000 000 SEW - Fees (Tml Bond	(20,170)	(15,138)	(25,000)	(25,000)	(25,000)
Loss on Sale of Capital Assets					
412 R 36330 000 000 00000 000 Gain or Loss on Assets	-	-	-	-	-
Net nonoperating revenues (expenses)	(25,203)	17,702	(292,645)	(102,440)	(512,975)
Capital Grants and Contributions					
412 R 33816 000 000 00000 000 ARPA SLFRF Grant	-	-	-	-	2,614,797
412 R 36902 000 000 00000 000 Capital Cont - Other Gov't	-	-	-	-	1,074,745
412 R 36907 000 000 00000 000 Developer Contributions	244,155	363,947	402,065	160,000	420,000
Total capital grants and contributions	244,155	363,947	402,065	160,000	4,109,542
Change in net position	669,720	405,154	835,087	142,375	4,893,124
Net position, beginning	12,838,733	13,508,453	13,913,607	13,913,607	14,055,982
Net position, ending	13,508,453	13,913,607	14,748,694	14,055,982	18,949,106
RECONCILIATION OF CHANGE IN NET POSITION TO ADDITION TO (USE OF) CASH ESTIMATE					
Change in net position	669,720	405,154	835,087	142,375	4,893,124
Plus:					
Grant funds deposited	1,875,526	-	-	-	-
Debt proceeds	-	-	13,827,494	9,456,510	14,781,162
Pension expense higher (lower) than amount paid	(4,278)	4,612	-	-	-
Changes in assets and liabilities	62,379	463,983	-	3,000,000	(3,000,000)
Loss (gain) on sale of assets	-	-	-	-	-
Non-cash depreciation expense	543,731	577,514	510,000	580,000	580,000
Less:					
Use of grant funds deposited	-	(1,875,526)	-	-	-
Non-cash developer contributions	(244,155)	(363,947)	(402,065)	(160,000)	(420,000)
Capital additions	(729,819)	(1,003,563)	(14,822,494)	(13,030,000)	(15,650,960)
Long-term debt repayment	(612,000)	(636,000)	(636,000)	(661,000)	(688,000)
Addition to (use of) cash estimate	1,561,104	(2,427,773)	(687,978)	(672,115)	495,326
Cash and cash equivalents, beginning	1,876,620	3,437,724	1,623,980	1,009,951	337,836
Cash and cash equivalents, ending	3,437,724	1,009,951	936,002	337,836	833,162

APPENDIX

Demographic and Economic Statistics

The beautiful city of Lakeland, TN is quickly becoming one of the most desirable and prosperous communities in the Memphis Metro area. Over the past several years, Lakeland has strategically invested in and planned for future growth from both a residential and commercial standpoint.

Economic development in Lakeland, Tennessee, is also thriving. In 2018, Lakeland Town Square and The Lake District broke ground. In February of 2023 the Industrial Development Board of the City of Lakeland, Tennessee, the Lakeland Board of Commissioners, and the Shelby County Commission approved a new Lakeland Gateway TIF district for redevelopment of the Canada Road and Interstate 40 interchange. Civic use facilities and unique upscale mixed-use developments are sure to be catalysts for growth and opportunity for the City.

In fall 2022 the new high school at LPS opened, which has quickly become one of the top performing school systems in Tennessee. The expanded LPS includes a varsity gym with capacity for 2000, a performing arts auditorium with a capacity for 800, and a full range of academic, athletic, and fine arts facilities. The City also continues to expand park and recreational facilities and pursue economic development to create more amenities for our citizens, including the planned Lakeland Community Center to be operated by the YMCA of the Midsouth.

Lakeland was also awarded a “Most Safe” Crime Rating from Neighborhood Scout and has an overall crime rate that is almost fifty (50) percent lower than the national average. These are just a few of a long list of accolades for a flourishing city “Where Quality is a Way of Life”.

PRINCIPLE EMPLOYERS

Taxpayer	2023	
	No. of Employees	Rank
Lakeland School System	312	1
A2H	92	2
Cracker Barrel	86	3
Waffle House (2 stores total)	69	4
The Pet Hospitals	62	5
Sprouts	53	6
Smith's Plumbing	51	7
City of Lakeland	45	8
Zaxby's	32	9
Renaissance Group, Inc.	34	10

Source: City of Lakeland Business License Data and Chamber of Commerce Member List.

APPENDIX (CONTINUED)

Demographic and Economic Statistics (Continued)

DEMOGRAPHIC AND ECONOMIC INDICATORS

Year	Population (a)	Total Personal Income (b)	Per Capita Personal Income (c)	Unemployment Rate (d)
2023	13,713	\$ 871,978,984	\$ 63,588	6.8%
2022	14,198	858,193,012	60,445 (e)	5.5%
2021	13,904	803,763,546	57,808 (e)	7.6%
2020	12,642	698,003,580	55,213	11.6%
2019	12,647	665,662,198	52,634	4.6%
2018	12,617	657,774,678	52,134	4.9%
2017	12,606	653,848,008	51,868	4.7%
2016	12,612	682,006,512	54,076	5.9%
2015	12,618	677,397,330	53,685	7.0%
2014	12,618	682,204,788	54,066	8.0%

Sources:

- (a) Estimates of population obtained from census.gov for the calendar year falling within the fiscal year. Data for fiscal year 2021 is based on the 2020 Census results. 2022 est - worldpopulationreview.com
- (b) Calculated estimate of total personal income as population times per capita personal income.
- (c) Data obtained from data.census.gov (unless otherwise indicated) for the calendar year falling within the fiscal year and for the census tracts related to the City of Lakeland.
- (d) Data obtained from U.S. Bureau of Labor Statistics for Shelby County, as the most relevant measure to present given that the majority of Lakeland residents are employed not within the City of Lakeland, but in the greater Shelby County. Data is presented as of June of each fiscal year end.
- (e) Estimated based on State of Tennessee personal income growth of 5.2 percent and 6.7 percent for 2022 and 2021, respectively, as reported on bea.gov.

SEWER RATES

Residential Sewer User Rate - Effective December 1, 2023: Minimum Bill \$28.77; Volumetric Rate \$2.08/ccf

Commercial Sewer User Rates - Effective December 1, 2023:

Commercial Rates (per Month)				
Meter Size (IN)	Maximum Flow Rate (GPM)	Multiplier	Minimum Bill (\$)	\$/ccf
5/8 & 3/4	20	1	28.77	2.08
1	50	2.5	71.93	2.08
1 1/2	100	5	143.85	2.08
2	160	8	230.16	2.08
3	500	25	719.25	2.08
4	1,000	50	1,438.50	2.08
6	1,600	80	2,301.60	2.08
8	2,800	140	4,027.80	2.08
10	4,400	220	6,329.40	2.08

APPENDIX (CONTINUED)

Demographic and Economic Statistics (Continued)

PRINCIPAL PROPERTY TAXPAYERS

The principal property taxpayers listed below were for the taxes levied in 2022 to fund fiscal year 2023.

Name of Taxpayer	Nature of Property	2023			
		Tax Levied	Percentage of Total	Assessment	Rank
Lakeland Apartments TN Assoc LLC	Apartments	\$ 161,457	2.85%	\$ 13,567,800	1
Lakeland Commons LP	Developing commercial property	108,486	1.92%	9,116,480	2
CB Associates LLC	Strip center	42,905	0.76%	3,605,440	3
Lake District LLC	Developing commercial property	39,433	0.70%	3,313,720	4
Lakeland 64 LLC	Fitness center	27,924	0.49%	2,346,560	5
Music City Publishing LLC	Strip center	25,584	0.45%	2,149,920	6
Countrybridge Partners LP	Strip center	18,544	0.33%	1,558,360	7
Highway 64 Center LLC	Strip center	17,139	0.30%	1,440,240	8
ALDI INC (Tennessee)	Grocery	13,250	0.23%	1,113,480	9
Vereit Real Estate LP	Developing commercial property	11,496	0.20%	966,040	10
Total for ten largest taxpayers		466,219	8.24%	39,178,040	
Total for all other taxpayers		5,194,323	91.76%	436,497,713	
Total		\$ 5,660,541	100.00%	\$ 475,675,753	

Source: Shelby County Tax Assessor

APPENDIX (CONTINUED)

Debt Information

DEBT LIMIT

The City of Lakeland does not have a legal debt limit.

BOND RATING

The City of Lakeland long-term issuer rating by Moody's Investor Services is Aa3.

OUTSTANDING DEBT SUMMARY

The information below is provided as additional information related to the City's current and budgeted debt obligations. Based on the City's [LTFP](#), annual debt service is expected to grow to approximately \$4 million by FY2029, while the metric "change in fund balance before capital and debt activities" in the General Fund will be \$8.6 million in that same year. This means that debt service will be 46.5 percent of the funds available for both capital and debt activities by the end of the LTFP, or 54.8 percent of projected property tax revenues (which is in line with prior and recent years). While manageable, the City remains aware of this metric and the need for future economic growth aligned with the Board's [strategic plan](#) to mitigate the impact of debt on the City's current operations.

	AS OF JUNE 30, 2022	AS OF JUNE 30, 2023	ESTIMATED AS OF JUNE 30, 2024	BUDGET AS OF JUNE 30, 2025
General Obligation Bonds and Notes Payable:				
TN Municipal League Note, Series 2001				
<i>Variable interest, \$3.5 million, maturing 2024</i>	\$ 206,095	\$ -	\$ -	\$ -
TLDA Construction Loan				
<i>Interest rate 1.89 percent, \$1.725 million, maturing 2040</i>	1,306,516	1,241,104	1,174,444	1,106,512
Bond Anticipation Note, Series 2019				
<i>Interest rate 1.55 percent, \$43.5 million, maturing 2022</i>	-	-	-	-
U.S. General Obligation Refunding Bonds, Series 2021				
<i>Interest rate 2.13 percent, \$5.195 million, maturing 2061</i>	5,110,765	5,025,250	4,937,918	4,848,730
U.S. General Obligation Refunding Bonds, Series 2021				
<i>Interest rate 2.13 percent, \$9.6 million, maturing 2061</i>	9,445,248	9,287,208	9,125,809	8,960,980
U.S. General Obligation Bonds, Series 2022				
<i>Interest rate 2.50 percent, \$45.205 million, maturing 2062</i>	45,205,500	44,534,801	43,849,375	43,142,762
Bond Anticipation Note, Series 2024 *				
<i>Interest rate 5.00 percent, \$14.5 million, maturing 2027</i>	-	-	-	14,500,000
Other Long-Term Debt:				
Shelby County Settlement Liability				
<i>Discount rate .5 percent, 12 annual installments \$56,337</i>	222,825	167,603	112,105	56,328
Total General Obligation Debt	\$ 61,496,949	\$ 60,255,966	\$ 59,199,651	\$ 72,615,312
Sewer Utility Fund Note Payable:				
TN Municipal League Note, Series 2005				
<i>Variable interest, \$11 million, maturing 2026</i>	2,701,000	2,065,000	1,404,000	716,000
State Revolving Fund Note *				
<i>Interest rate 2.78 percent, \$35 million est. total, maturing 2056-57</i>	-	-	9,456,510	24,237,672
Total Sewer Utility Debt	\$ 2,701,000	\$ 2,065,000	\$ 10,860,510	\$ 24,953,672
Total Debt	\$ 64,197,949	\$ 62,320,966	\$ 70,060,161	\$ 97,568,984

* Estimated interest rates, total principal, and maturity dates based upon currently-available information.

APPENDIX (CONTINUED)

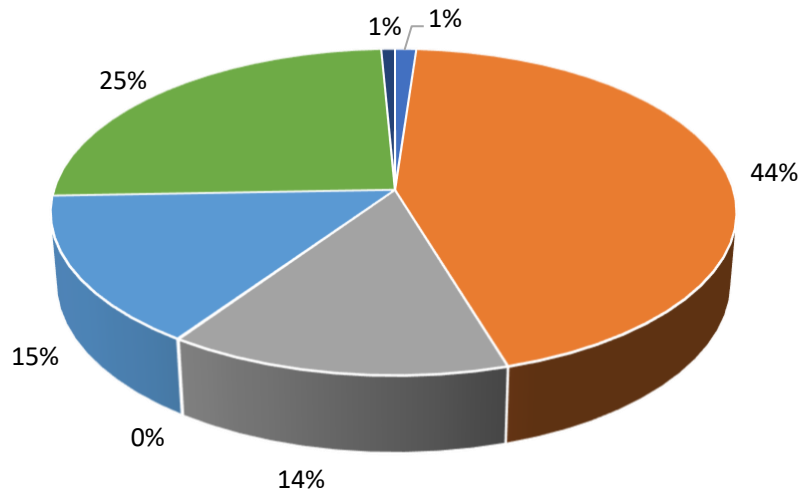
Debt Information (Continued)

DEBT MIX BY PURPOSE

	AS OF JUNE 30, 2022	AS OF JUNE 30, 2023	ESTIMATED AS OF JUNE 30, 2024	BUDGET AS OF JUNE 30, 2025
Purpose of Debt Principal Outstanding:				
Beverle Rivera Roadway Extension	\$ 1,306,516	\$ 1,241,104	\$ 1,174,444	\$ 1,106,512
LSS High School Construction	45,205,500	44,534,801	43,849,375	43,142,762
LSS Middle School Construction	14,556,013	14,312,458	14,063,727	13,809,710
LSS Settlement Liability	222,825	167,603	112,105	56,328
Lakeland Community Center	-	-	-	14,500,000
Public Works Projects - Fire Station	206,095	-	-	-
Public Works Projects - Sewer Interceptor	-	-	9,456,510	24,237,672
Public Works Projects - Sewer Treatment Plant	2,701,000	2,065,000	1,404,000	716,000
Total Debt	\$ 64,197,949	\$ 62,320,966	\$ 70,060,161	\$ 97,568,984

Debt Mix by Purpose as of June 30, 2025

- Beverle Rivera Roadway Extension
- LSS High School Construction
- LSS Middle School Construction
- LSS Settlement Liability
- Lakeland Community Center
- Public Works Projects - Sewer Interceptor
- Public Works Projects - Sewer Treatment Plant



APPENDIX (CONTINUED)

Debt Information (Continued)

DEBT MATURITY SCHEDULES

The schedules below are presented for planned debt outstanding as of June 30, 2025, and debt service for fiscal year 2026 through maturity.

Paid through Debt Service Fund:

	TLDA Construction Loan		U.S. G.O. Refunding Bonds, Series 2021		U.S. G.O. Refunding Bonds, Series 2021		U.S. G.O. Refunding Bonds, Series 2022		Bond Anticipation Note Series 2024		Shelby County Settlement Liability		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 69,228	\$ 21,600	\$ 91,083	\$ 103,036	\$ 168,331	\$ 190,421	\$ 722,248	\$ 1,078,569	\$ 14,500,000	\$ 939,583	\$ 56,328	\$ 281	\$ 15,607,218	\$ 2,333,490
2027	70,548	20,208	93,018	101,100	171,908	186,844	740,304	1,060,512	-	-	-	-	1,075,778	1,368,664
2028	71,892	18,768	94,995	99,123	175,561	183,191	758,812	1,042,005	-	-	-	-	1,101,260	1,343,087
2029	73,260	17,316	97,014	97,105	179,292	179,460	777,782	1,023,034	-	-	-	-	1,127,348	1,316,915
2030	74,664	15,828	99,075	95,043	183,102	175,650	797,227	1,003,590	-	-	-	-	1,154,068	1,290,111
2031	76,080	14,316	101,181	92,938	186,993	171,759	817,158	983,659	-	-	-	-	1,181,412	1,262,672
2032	77,532	12,780	103,331	90,788	190,966	167,786	837,587	963,230	-	-	-	-	1,209,416	1,234,584
2033	79,008	11,208	105,527	88,592	195,024	163,728	858,526	942,291	-	-	-	-	1,238,085	1,205,819
2034	80,520	9,600	107,769	86,350	199,169	159,583	879,989	920,827	-	-	-	-	1,267,447	1,176,360
2035	82,056	7,968	110,059	84,059	203,401	155,351	901,989	898,828	-	-	-	-	1,297,505	1,146,206
2036	83,616	6,300	112,398	81,721	207,723	151,029	924,539	876,278	-	-	-	-	1,328,276	1,115,328
2037	85,212	4,608	114,786	79,332	212,137	146,615	947,652	853,164	-	-	-	-	1,359,787	1,083,719
2038	86,832	2,880	117,225	76,893	216,645	142,107	971,344	829,473	-	-	-	-	1,392,046	1,051,353
2039	88,488	1,128	119,717	74,402	221,249	137,503	995,627	805,190	-	-	-	-	1,425,081	1,018,223
2040	7,576	13	122,260	71,858	225,951	132,801	1,020,518	780,299	-	-	-	-	1,376,305	984,971
2041	-	-	124,859	69,260	230,752	128,000	1,046,031	754,786	-	-	-	-	1,401,642	952,046
2042	-	-	127,512	66,607	235,656	123,096	1,072,182	728,635	-	-	-	-	1,435,350	918,338
2043	-	-	130,221	63,897	240,663	118,089	1,098,986	701,831	-	-	-	-	1,469,870	883,817
2044	-	-	132,989	61,130	245,777	112,975	1,126,461	674,356	-	-	-	-	1,505,227	848,461
2045	-	-	135,815	58,304	251,000	107,752	1,154,622	646,194	-	-	-	-	1,541,437	812,250
2046	-	-	138,701	55,418	256,334	102,418	1,183,488	617,329	-	-	-	-	1,578,523	775,165
2047	-	-	141,648	52,470	261,781	96,971	1,213,075	587,742	-	-	-	-	1,616,504	737,183
2048	-	-	144,658	49,460	267,344	91,408	1,243,402	557,415	-	-	-	-	1,655,404	698,283
2049	-	-	147,732	46,386	273,025	85,727	1,274,487	526,330	-	-	-	-	1,695,244	658,443
2050	-	-	150,871	43,247	278,827	79,925	1,306,349	494,468	-	-	-	-	1,736,047	617,640
2051	-	-	154,077	40,041	284,752	74,000	1,339,008	461,809	-	-	-	-	1,777,837	575,850
2052	-	-	157,352	36,767	290,803	67,949	1,372,483	428,334	-	-	-	-	1,820,638	533,050
2053	-	-	160,695	33,423	296,982	61,770	1,406,795	394,022	-	-	-	-	1,864,472	489,215
2054	-	-	164,110	30,008	303,293	55,459	1,441,965	358,852	-	-	-	-	1,909,368	444,319
2055	-	-	167,597	26,521	309,738	49,014	1,478,014	322,803	-	-	-	-	1,955,349	398,338
2056	-	-	171,159	22,960	316,320	42,432	1,514,965	285,852	-	-	-	-	2,002,444	351,244
2057	-	-	174,796	19,323	323,042	35,710	1,552,839	247,978	-	-	-	-	2,050,677	303,011
2058	-	-	178,510	15,608	329,906	28,846	1,591,660	209,157	-	-	-	-	2,100,076	253,611
2059	-	-	182,304	11,815	336,917	21,835	1,631,451	169,366	-	-	-	-	2,150,672	203,016
2060	-	-	186,178	7,941	344,076	14,676	1,672,237	128,579	-	-	-	-	2,202,491	151,196
2061	-	-	187,508	3,985	346,540	7,364	1,714,043	86,773	-	-	-	-	2,248,091	98,122
2062	-	-	-	-	-	-	1,756,917	43,922	-	-	-	-	1,756,917	43,922
	<u>\$1,106,512</u>	<u>\$164,521</u>	<u>\$ 4,848,730</u>	<u>\$2,136,911</u>	<u>\$ 8,960,980</u>	<u>\$3,949,244</u>	<u>\$43,142,762</u>	<u>\$23,487,482</u>	<u>\$14,500,000</u>	<u>\$939,583</u>	<u>\$ 56,328</u>	<u>\$ 281</u>	<u>\$72,615,312</u>	<u>\$30,678,022</u>

APPENDIX (CONTINUED)

Debt Information (Continued)

DEBT MATURITY SCHEDULES (CONTINUED)

Paid through Sewer Fund:

	Tennessee Municipal League		State Revolving Fund Note		Total	
	Note, Series 2005 (1)					
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 716,000	\$ 1,772	\$ 841,493	\$ 607,955	\$ 1,557,493	\$ 609,727
2027	-	-	942,753	638,462	942,753	638,462
2028	-	-	969,298	611,917	969,298	611,917
2029	-	-	996,590	584,624	996,590	584,624
2030	-	-	1,024,652	556,563	1,024,652	556,563
2031	-	-	1,053,503	527,712	1,053,503	527,712
2032	-	-	1,083,166	498,049	1,083,166	498,049
2033	-	-	1,113,665	467,550	1,113,665	467,550
2034	-	-	1,145,022	436,193	1,145,022	436,193
2035	-	-	1,177,263	403,952	1,177,263	403,952
2036	-	-	1,210,411	370,804	1,210,411	370,804
2037	-	-	1,244,492	336,723	1,244,492	336,723
2038	-	-	1,279,533	301,681	1,279,533	301,681
2039	-	-	1,315,561	265,654	1,315,561	265,654
2040	-	-	1,352,603	228,611	1,352,603	228,611
2041	-	-	1,390,689	190,526	1,390,689	190,526
2042	-	-	1,429,846	151,369	1,429,846	151,369
2043	-	-	1,470,106	111,109	1,470,106	111,109
2044	-	-	1,511,500	69,715	1,511,500	69,715
2045	-	-	1,685,526	27,459	1,685,526	27,459
	<u>\$ 716,000</u>	<u>\$ 1,772</u>	<u>\$ 24,237,672</u>	<u>\$ 7,386,628</u>	<u>\$ 24,953,672</u>	<u>\$ 7,388,400</u>

(1) Interest rate is variable, budgeted at 0.72%.

APPENDIX (CONTINUED)

Department Descriptions

City departments are described below. Major priorities (departmental goals and objectives), including performance data and measures focused on results and accomplishments, are included in the [Strategic Planning](#) section of this Annual Budget.

General Government – In the General Fund, this function includes government administration, City court, the Board of Commissioners, finance, human resources, and ITS functions and related roles. All expenditures related to the Board of Commissioners, the City Attorney, the City Judge, the City Manager, Administration, Finance and HR, and ITS are reported in this functional classification.

The *purpose* of the General Government department is to provide legislative, judiciary, administrative, financial, and technical support to the operation of City government. This is accomplished by providing ongoing and responsive feedback to the needs of citizens, constituents, other City departments, and collaborative governmental agencies.

Community Development – Also recorded in the General Fund, this includes engineering, construction inspection, code enforcement, planning, and economic and community development. This department supports the delivery of critically-needed services to residents and businesses in Lakeland, including engineering design for major projects, review and approval of building permits and planned developments, monitoring and enforcement of the City's zoning and other ordinances, and provides staff support for the planning and development boards of the City.

The *purpose* of Community Development is to provide staff and resource support for the design, administration, and enforcement of the City's planning, zoning, building, and design codes as well as to work with residential and commercial developers to foster and encourage further quality economic growth in the City of Lakeland.

Public Works - The Public Works function is responsible for general grounds, building, and equipment maintenance for City-owned property. The Public Works staff and equipment costs are allocated between the General Fund, the Stormwater Fund, Street Aid Fund, and the Solid Waste Fund on a pro-rata basis determined by the allocable time spent on each functional area. The wastewater service staff are also a component of the Public Works department and function as recorded in the Sewer Fund, providing maintenance of the sewer collection system and operating the Scotts Creek Wastewater Treatment Plant.

The *purpose* of the Public Works department is to be the City's primary maintenance force for streets, right of way areas, public buildings, equipment, wastewater systems, and drainage systems. Non-maintenance activities include residential bulk waste collection and managing contracted residential curbside trash, leaf, and recycle collection.

Parks and Recreation – Reflected in the General Fund, the Parks and Recreation function is responsible for the operations of the International Harvester Managerial Clubhouse, Lakeland Senior Center, The "LAMP" Amphitheater, and youth recreation programming. Current recreation programming includes recreation and competitive youth soccer, flag and tackle football, basketball, cheerleading, and tennis.

The *purpose* of the Parks and Recreation function is to support the health and fitness of the community by providing public spaces and programs to recreate and connect with other citizens of the City of Lakeland. The function provides regular programs for seniors, family events, and youth sports. The function also works interdepartmentally to plan and provide future improvements such as playgrounds and new field infrastructure.

Education - The Education department/function within the City of Lakeland is comprised of the Lakeland School System and all related personnel, functions, and staff as allocated throughout each LSS fund. LSS, like all Tennessee school systems, is subject to numerous academic and non-academic accountability measures through the TDOE. Per the TDOE website, the state's model is built on multiple indicators that make districts and schools successful, including state test scores and student growth data; English learner performance; low chronic absenteeism and out-of-school suspensions. Based on these accountability measures, Lakeland School System as previously been named an Exemplary School District, the highest designation possible in the state of Tennessee. In addition, both of Lakeland School System's schools; Lakeland Elementary and Lakeland Preparatory School; have been named Reward Schools, the highest designation possible for schools.

Annual Budget Public Notice

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The Daily News, Memphis

Friday, June 7, 2024

Public Notices

Misc. Notices

Continued from page 29

- fects were seized, or damaged, or injuries were incurred;
- The location, race, ethnicity, gender, and age of all individuals subject to the stop;
 - The name of any ongoing Shelby County Law Enforcement operations or task forces related to the traffic stop;
 - The name, badge, and unit number of any other officers who arrived on scene, if any;
 - 911 job IDs, Computer Aided Dispatch, and Records Management Systems related information leading to or used during the traffic stop.

Sec. 34-4. Data Collection for arrests.

When an Officer conducts an arrest or arrests, the Officer may collect, record, and submit the following information:

- The name, badge number and unit of the arresting officer
- Reason for arrest(s)
- Time of arrest(s)
- Location of arrest(s) if different from the original stop
- Name of transporting officer
- Time transportation was initiated and time the individual was delivered to jail for booking.

Sec. 34-5. Citizen Complaints.

- If the individual(s) stopped makes any complaint to any official entity representing Shelby County Government, the complaint(s) may be recorded as part of Shelby County Law Enforcement's record of the corresponding stop.

Sec. 34-6. Establish Third Party Data Aggregator for Reporting Database

The Shelby County Sheriff is hereby requested to engage and procure an independent third-party data aggregator for the purposes of reporting law enforcement data in an objective manner for public consumption immediately following the passage of this Ordinance.

Sec. 34-7. Interim Reporting Database [This Section shall take effect 6 months from the effective date of this Ordinance]

The Shelby County Sheriff is hereby requested to create an online electronic database available to the public in an exportable .csv format containing data pursuant to this Ordinance that is being collected as of the date of passage of this Ordinance.

Sec. 34-8. Reporting database [This Section shall take effect on July 1, 2024].

An officer who performs a traffic or pedestrian stop may report the information recorded pursuant to this section to Shelby County Law Enforcement in the manner specified by this legislation and any applicable policy. The Shelby County Sheriff is hereby requested to:

- Create an online electronic database available to the public in an exportable .csv format pursuant to this section;
- Develop procedures and policies to reasonably ensure information gathered by Shelby County Law Enforcement officers regarding stops, arrests, use of force and complaints is entered into the database in a manner that is complete and accurate;
- Publish the full database in an exportable .csv format online and subsequent monthly reports with updated information;
- Transmit a bi-annual report detailing the Sheriff Office's traffic enforcement, and identifying any policy changes that were implemented over the preceding year to address any disparities in traffic stops, to the County Commission and Chair of the Law Enforcement Committee that will be made available to the public two weeks prior to the public hearing scheduled in accordance with this Ordinance.
- Publish officer body-worn camera usage data in an electronic online database available to the public in an exportable .csv

format pursuant to this section.

- No published data shall contain personal identifiers, including home and work addresses.
- Except as noted in subsection (i), addresses will be rounded to the nearest hundred blocks.

Sec. 34-9. Semi-Annual Analysis and Reporting of Officer Activity [This Section shall take effect on January 1, 2025].

- On a semi-annual basis, Shelby County Law Enforcement may send a written report to the Shelby County Commission members and the Shelby County Mayor documenting the total number of traffic stops and pedestrian stops during the reporting period. This report may include demographic data such as the total number of traffic and pedestrian stops broken down by location, race or ethnicity, gender, and age. Traffic stops and pedestrian stops will be reported separately.
- In addition, the semi-annual report may contain the total number of arrests resulting from traffic and pedestrian stops during the reporting period. This report may include demographic data such as the total number of arrests broken down by location, race or ethnicity, gender, and age.
- The semi-annual report may also contain the total number of uses of force, not limited to traffic stops or detentions, including uses of force, shots fired and/or stops that result in death and the cause of death, during the reporting period. This report may include the following demographic data:
 - The total number of uses of force broken down by location, race or ethnicity, gender, and age;
 - The total number of uses of force that result in shots fired, or death by location, race or ethnicity, gender, and age;
- Finally, the semi-annual report may contain the total number of complaints and the total number of closed complaints lodged with the Shelby County Sheriff's Bureau of Professional Standards and Integrity in the reporting period. This report may include the following demographic data:
 - The total number of complaints made alleging bias based on race or ethnicity, gender, and age;
 - The total number of complaints closed alleging bias based on race or ethnicity, gender, and age;
 - The total number of complaints made alleging use of excessive force during a stop;
 - The total number of complaints closed alleging excessive force during a stop;
 - The total number of complaints made alleging sexual harassment or sexual violence; and
 - The total number of complaints closed alleging sexual harassment or sexual violence.

Secs. 34-10--34-18. - Reserved

BE IT FURTHER ORDAINED, That any clause, section, paragraph, sentence or part of this Ordinance shall be held or declared to be unconstitutional and void, it shall not affect the remaining parts of the Ordinance, it being hereby declared to be the legislative intent of the Shelby County Board of Commissioners to have passed the remainder of this Ordinance notwithstanding the part so held unconstitutional and void, if any.

BE IT FURTHER ORDAINED, That this Ordinance shall take effect in accordance with the Shelby County Charter, Article II, Section 2.06(C), which requires a simple majority vote of this body, the public welfare requiring same.

Lee Harris
County Mayor
DATE: _____
ATTEST:
Clerk of County Commission
FIRST READING
(REFERRED TO COMMITTEE): August 14, 2023

FIRST READING (SUBSTITUTE) August 28, 2023
SECOND READING (AS AMENDED) September 11, 2023
ADOPTED
THIRD READING: October 2, 2023
June 7, 2024 Md102688

NOTICE

Vehicle Auction on July 2, 2024 at **Brooks Automotive**, 1187 Severson Ave, Memphis, TN 38106. **2005 Ford** Vin# 1FTSW21515ED07961. Owner: Lienholder: USAA, 2 Copart BR 52474029.

Vehicle Auction on July 2, 2024 at **Bodie Garage**, 2807 Lamar, Memphis, TN 38114. **2004 Toyota** Vin # 4T1B32KX4U905642. Owner: Nathan Williams. **2011 Mitsubishi** Vin# J44A-P3AU6BZ01447S. Owner: Marisha Martin. Lienholder: Auto Finance, LLC.

Vehicle Auction on July 2, 2024 at **McAutomotive**, 13941 Hwy 51 S., Atoka, TN 38004. **2006 Chrysler** Vin# 3A4FY48B66T236553. Owners: Danielle Nichole Dubin, Robin Lynn Russell.

Vehicle Auction on July 2, 2024 at **It's Ready Auto**, 2190 East Shelby Dr., Memphis, TN 38116. **2007 Mercedes** Vin # WDDNG7X47A030313. Owner: Julian Wildane Askew. Lienholder: One Main Financial Group, LLC.

Vehicle Auction on July 2, 2024 at **One Source Auto Group, LLC**, 2999 Summer Ave, Memphis, TN 38112. **2008 Pontiac** Vin# 1G2MC35B78Y112106. Owner: Debra E McCann.

Vehicle Auction on July 2, 2024 at **Kenn's Towing Service**, 4937 The Kelta Lane, Millington, TN 38053. **2007 Hyundai** Vin# KMHCN46C57U143550. Owner: Amanda Elizabeth Rodriguez.

Vehicle Auction on July 2, 2024 at **DA Custom Shop**, 719 E Shelby Dr., Memphis, TN 38109. **2014 Dodge Charger** Vin # 2C3CDX-CT2EH248337. Owner: Colby Ryan Smith. June 7, 2024 Md102693

NOTICE TO THE PUBLIC

The following person(s) has asked the City of Memphis Alcohol Commission for permission to sell beer for **Beer-Off** premise consumption.

APPLICANT: Mac's Convenience Stores LLC
DBA: Circle K #4703918
LOCATION: 1505 East Brooks Road
Anyone desiring to circulate a petition FOR or AGAINST said establishment selling beer at this location must secure the petition blanks from the undersigned Commission at 2714 Union Ave. Extended, 1st Floor. Must be filed no later than Tuesday, July 2, 2024.

Jared Johnson, Chairman
Anna Vergos Blair, Member
Claudette Boyd, Member
Chad Hampton, Member
Charles Monger II, Member
Renee Poe, Member
Johnnie Wallace-Gault, Member
Yolanda Fullilove, Executive Secretary,
City of Memphis Alcohol Commission
June 7, 2024 Md102701

NOTICE TO THE PUBLIC

The following person(s) has asked the City of Memphis Alcohol Commission for permission to sell beer for **Beer-Off** premise consumption.

APPLICANT: Mac's Convenience Stores LLC
DBA: Circle K #4703963
LOCATION: 3271 East Shelby Drive
Anyone desiring to circulate a

petition FOR or AGAINST said establishment selling beer at this location must secure the petition blanks from the undersigned Commission at 2714 Union Ave. Extended, 1st Floor. Must be filed no later than Tuesday, July 2, 2024.

Jared Johnson, Chairman
Anna Vergos Blair, Member
Claudette Boyd, Member
Chad Hampton, Member
Charles Monger II, Member
Renee Poe, Member
Johnnie Wallace-Gault, Member
Yolanda Fullilove, Executive Secretary,
City of Memphis Alcohol Commission
June 7, 2024 Md102702

NOTICE TO THE PUBLIC

The following person(s) has asked the City of Memphis Alcohol Commission for permission to sell beer for **Beer-Off** premise consumption.

APPLICANT: Mac's Convenience Stores LLC
DBA: Circle K #4703912
LOCATION: 6193 Mount Moriah Road Ext.
Anyone desiring to circulate a petition FOR or AGAINST said establishment selling beer at this location must secure the petition blanks from the undersigned Commission at 2714 Union Ave. Extended, 1st Floor. Must be filed no later than Tuesday, July 2, 2024.

Jared Johnson, Chairman
Anna Vergos Blair, Member
Claudette Boyd, Member
Chad Hampton, Member
Charles Monger II, Member
Renee Poe, Member
Johnnie Wallace-Gault, Member
Yolanda Fullilove, Executive Secretary,
City of Memphis Alcohol Commission
June 7, 2024 Md102703

CITY OF LAKELAND**Public Notice****2024-2025 Budget & Tax Rate Ordinance**

In accordance with TCA § 6-56-206 notice is given that an Ordinance will be presented for the second reading and public hearing on June 18, 2024 beginning at 6:00 p.m. at Lakeland City Hall to establish a tax rate of \$119 per \$100 assessed value for the 2024 Tax Year. The purpose of which is to appropriate the proceeds of the tax levy for the fiscal year 2024-2025 Annual Budget. All citizens are welcomed to attend and participate. The Board of Commissioners meeting agenda for June 18, 2024 will be published at www.lakelandtn.gov/agendas. The ordinance and budget are on file in the office of the City Manager at City Hall and may be examined during normal working hours.

	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
GENERAL FUND			
REVENUES AND OTHER SOURCES			
LOCAL TAXES	\$ 8,318,463	\$ 9,279,702	\$ 10,172,131
STATE OF TENNESSEE	\$ 5,832,039	\$ 2,652,598	\$ 2,810,213
FEDERAL	\$ 4,034,069	\$ 68,000	\$ 8,868,000
OTHER SOURCES	\$ 8,256,991	\$ 758,032	\$ 21,400,847
TOTAL REVENUES AND OTHER SOURCES	\$ 26,441,562	\$ 12,758,332	\$ 43,251,191
EXPENDITURES AND OTHER USES			
SALARIES	\$ 1,859,994	\$ 2,201,727	\$ 2,790,690
OTHER COSTS	\$ 20,948,259	\$ 17,046,789	\$ 40,415,084
TOTAL EXPENDITURES AND OTHER USES	\$ 22,808,253	\$ 19,248,516	\$ 43,205,774
BEGINNING FUND BALANCE	\$ 10,175,912	\$ 13,809,221	\$ 7,319,037
ENDING FUND BALANCE	\$ 13,809,221	\$ 7,319,037	\$ 7,364,454
EMPLOYEE POSITIONS (FTE)	30.50	34.30	39.70
STATE STREET AID FUND			
	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
STATE OF TENNESSEE	\$ 485,418	\$ 497,966	\$ 641,673
OTHER SOURCES	\$ 1,971,747	\$ 1,983,910	\$ 2,218,513
TOTAL REVENUES AND OTHER SOURCES	\$ 2,457,165	\$ 2,481,876	\$ 2,860,186
EXPENDITURES AND OTHER USES			
SALARIES	\$ 209,010	\$ 238,622	\$ 218,672
OTHER COSTS	\$ 2,958,283	\$ 4,297,151	\$ 2,703,172
TOTAL EXPENDITURES AND OTHER USES	\$ 3,167,293	\$ 4,535,773	\$ 2,921,844
BEGINNING FUND BALANCE	\$ 2,825,893	\$ 2,115,555	\$ 61,688
ENDING FUND BALANCE	\$ 2,115,555	\$ 61,688	\$ -
EMPLOYEE POSITIONS (FTE)	3.70	3.70	3.70
DEBT SERVICE FUND			
	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
OTHER SOURCES	\$ 9,759,036	\$ 2,501,191	\$ 3,140,717
TOTAL REVENUES AND OTHER SOURCES	\$ 9,759,036	\$ 2,501,191	\$ 3,140,717
EXPENDITURES AND OTHER USES			
OTHER COSTS	\$ 9,759,027	\$ 2,501,191	\$ 3,140,717
TOTAL EXPENDITURES AND OTHER USES	\$ 9,759,027	\$ 2,501,191	\$ 3,140,717
BEGINNING FUND BALANCE	\$ 45	\$ 54	\$ 54
ENDING FUND BALANCE	\$ 54	\$ 54	\$ 54
EMPLOYEE POSITIONS (FTE)	0.00	0.00	0.00
SEWER FUND			
	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
FEDERAL	\$ -	\$ -	\$ 2,614,797
OTHER SOURCES	\$ 2,347,881	\$ 2,822,500	\$ 5,297,708
TOTAL REVENUES AND OTHER SOURCES	\$ 2,347,881	\$ 2,822,500	\$ 7,912,505
EXPENSES AND OTHER USES			
SALARIES	\$ 400,869	\$ 518,193	\$ 559,975
OTHER COSTS	\$ 1,541,858	\$ 2,181,932	\$ 2,561,188
TOTAL EXPENSES AND OTHER USES	\$ 1,942,727	\$ 2,680,125	\$ 3,121,163
BEGINNING NET POSITION	\$ 13,508,453	\$ 13,913,607	\$ 14,055,982

APPENDIX (CONTINUED)

Annual Budget Public Notice (Continued)

Friday, June 7, 2024

The Daily News, Memphis

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Public Notices

ENDING NET POSITION	\$ 13,913,607	\$ 14,055,982	\$ 18,847,324
EMPLOYEE POSITIONS (FTE)	8.50	8.50	8.50
STORM WATER FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
OTHER SOURCES	\$ 205,306	\$ 210,417	\$ 273,018
TOTAL REVENUES AND OTHER SOURCES	\$ 205,306	\$ 210,417	\$ 273,018
EXPENDITURES AND OTHER USES			
SALARIES	\$ 40,133	\$ 44,134	\$ 42,633
OTHER COSTS	\$ 95,735	\$ 347,256	\$ 541,104
TOTAL EXPENDITURES AND OTHER USES	\$ 135,868	\$ 391,390	\$ 583,737
BEGINNING FUND BALANCE	\$ 422,398	\$ 491,836	\$ 310,883
ENDING FUND BALANCE	\$ 491,836	\$ 310,883	\$ 144
EMPLOYEE POSITIONS (FTE)	0.80	0.80	0.80
SOLID WASTE FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
OTHER SOURCES	\$ 1,440,150	\$ 1,683,678	\$ 1,680,810
TOTAL REVENUES AND OTHER SOURCES	\$ 1,440,150	\$ 1,683,678	\$ 1,680,810
EXPENDITURES AND OTHER USES			
SALARIES	\$ 63,068	\$ 66,880	\$ 46,457
OTHER COSTS	\$ 1,577,655	\$ 1,682,787	\$ 1,634,353
TOTAL EXPENDITURES AND OTHER USES	\$ 1,640,723	\$ 1,749,667	\$ 1,680,810
BEGINNING FUND BALANCE	\$ 266,562	\$ 65,989	\$ -
ENDING FUND BALANCE	\$ 65,989	\$ -	\$ -
EMPLOYEE POSITIONS (FTE)	1.50	1.50	1.00
LSS GENERAL PURPOSE SCHOOL FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
LOCAL TAXES	\$ 9,113,419	\$ 10,066,645	\$ 11,811,619
STATE OF TENNESSEE	\$ 11,601,396	\$ 14,439,968	\$ 17,444,228
OTHER SOURCES	\$ 1,304,281	\$ 875,095	\$ 940,752
TOTAL REVENUES AND OTHER SOURCES	\$ 22,019,096	\$ 25,381,708	\$ 30,196,599
EXPENDITURES AND OTHER USES			
SALARIES	\$ 13,725,520	\$ 16,199,625	\$ 19,761,235
OTHER COSTS	\$ 8,157,379	\$ 10,275,472	\$ 14,855,701
TOTAL EXPENDITURES AND OTHER USES	\$ 21,882,899	\$ 26,475,097	\$ 34,616,936
BEGINNING FUND BALANCE	\$ 6,190,729	\$ 6,326,926	\$ 5,232,537
ENDING FUND BALANCE	\$ 6,326,926	\$ 5,232,537	\$ 1,012,200
EMPLOYEE POSITIONS (FTE)	234.00	284.00	308.00
LSS FEDERAL PROJECTS FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
FEDERAL	\$ 1,398,819	\$ 1,240,209	\$ 1,231,959
TOTAL REVENUES AND OTHER SOURCES	\$ 1,398,819	\$ 1,240,209	\$ 1,231,959
EXPENDITURES AND OTHER USES			
SALARIES	\$ 655,859	\$ 438,883	\$ 438,885
OTHER COSTS	\$ 798,770	\$ 746,405	\$ 793,074
TOTAL EXPENDITURES AND OTHER USES	\$ 1,454,629	\$ 1,185,288	\$ 1,231,959
BEGINNING FUND BALANCE	\$ 889	\$ (54,921)	\$ -
ENDING FUND BALANCE	\$ (54,921)	\$ -	\$ -
EMPLOYEE POSITIONS (FTE)	9.00	7.00	9.00
LSS NUTRITION FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
FEDERAL	\$ 274,594	\$ 310,700	\$ 330,700
OTHER SOURCES	\$ 449,291	\$ 382,000	\$ 555,839
TOTAL REVENUES AND OTHER SOURCES	\$ 723,885	\$ 692,700	\$ 886,539
EXPENDITURES AND OTHER USES			
SALARIES	\$ 239,465	\$ 302,000	\$ 362,559
OTHER COSTS	\$ 513,624	\$ 762,960	\$ 669,430
TOTAL EXPENDITURES AND OTHER USES	\$ 753,089	\$ 1,064,960	\$ 1,031,989
BEGINNING FUND BALANCE	\$ 546,914	\$ 517,710	\$ 145,450
ENDING FUND BALANCE	\$ 517,710	\$ 145,450	\$ -
EMPLOYEE POSITIONS (FTE)	10.00	11.00	19.00
LSS STATE DISCRETIONARY GRANT FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
STATE OF TENNESSEE	\$ 113,290	\$ 171,822	\$ 85,734
TOTAL REVENUES AND OTHER SOURCES	\$ 113,290	\$ 171,822	\$ 85,734
EXPENDITURES AND OTHER USES			
SALARIES	\$ 55,680	\$ 43,831	\$ 43,831
OTHER COSTS	\$ 57,610	\$ 127,991	\$ 41,903
TOTAL EXPENDITURES AND OTHER USES	\$ 113,290	\$ 171,822	\$ 85,734
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -
EMPLOYEE POSITIONS (FTE)	1.00	0.00	0.00
LSS LEAP FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
OTHER SOURCES	\$ 236,208	\$ 280,000	\$ 280,000
TOTAL REVENUES AND OTHER SOURCES	\$ 236,208	\$ 280,000	\$ 280,000
EXPENDITURES AND OTHER USES			
SALARIES	\$ 167,319	\$ 187,500	\$ 209,341
OTHER COSTS	\$ 97,313	\$ 92,500	\$ 70,659
TOTAL EXPENDITURES AND OTHER USES	\$ 264,632	\$ 280,000	\$ 280,000
BEGINNING FUND BALANCE	\$ 302,319	\$ 273,895	\$ 273,895
ENDING FUND BALANCE	\$ 273,895	\$ 273,895	\$ 273,895
EMPLOYEE POSITIONS (FTE)	6.00	5.00	5.00
LSS CAPITAL PROJECTS FUND	2022-2023 ACTUAL	2023-2024 ESTIMATED	2024-2025 PROPOSED
REVENUES AND OTHER SOURCES			
FEDERAL	\$ 508,352	\$ 550,000	\$ 800,000
OTHER SOURCES	\$ 536,045	\$ 663,290	\$ 3,000,000
TOTAL REVENUES AND OTHER SOURCES	\$ 1,044,397	\$ 1,213,290	\$ 3,800,000
EXPENDITURES AND OTHER USES			
OTHER COSTS	\$ 6,555,344	\$ 3,571,805	\$ 4,015,527
TOTAL EXPENDITURES AND OTHER USES	\$ 6,555,344	\$ 3,571,805	\$ 4,015,527
BEGINNING FUND BALANCE	\$ 8,084,489	\$ 2,573,542	\$ 215,527
ENDING FUND BALANCE	\$ 2,573,542	\$ 215,527	\$ -
EMPLOYEE POSITIONS (FTE)	0.00	0.00	0.00

June 7, 2024

Md102644

NOTICE

The following vehicles will be sold at auction at 1828 Thomas Rd. at 10am on 6/22/2024 for towing and storage fees owed against them, unless claimed prior to this day and time.

2003 Honda Pilot	2HKYF18513H556669
2013 Ford Mustang	1ZVBP8EM3D5204022
2010 GMC Acadia	1GKLRMED1A185343
2014 Chevrolet Cruze	1G1PA5SH9E7480235
2010 GMC Acadia	1GKLVME5A192744
2004 Ford Taurus	1FAFP53U8A4A22368
2017 Chevrolet Corvette	1G14426VX85107062
2012 Kia Optima	5XXGMA477C6020528
2011 Hyundai TUCSON	KM8JU3AC2B128248
2008 Lexus LS 460	JTHBL46F485053879

June 7, 2024 Md102679

NOTICE

The following vehicles will be sold at auction at 1828 Thomas Rd. at 10am on 6/22/2024 for towing and storage fees owed against them, unless claimed prior to this day and time.

2015 Honda Accord	1HGCR2F86FA167981
2012 Nissan Altima	1N4AL2AP0CN492173
2013 Chrysler 200	1C3CGBAB3DN761571
2008 Dodge Caliber	1B3HB48B28D668754
2004 Saab 9-3	YS3FH49Y341041654
2004 Ford Excursion	1FMNUA3514EC28012
2009 Ford Escape	1FMCU03749K818105
2009 Nissan Versa	3N1BC13E49L407870
2009 Volkswagen Tiguan	WVGAV75N69W508076
2002 Dodge Ram 1500	3D7HA18N52G115378
2010 Nissan Versa	3N1BC1AP5AL428350
2005 Chevrolet Silverado 1500	2GCEK13T151218746
2016 Nissan Altima	1N4AL3AP3G3C28903

June 7, 2024 Md102681

NOTICE

The following vehicles will be sold at auction at 2217 Freemont Ave. at 10am on 6/22/2024 for towing and storage fees owed against them, unless claimed prior to this day and time.

2016 Ford Focus	1FADP3K29GL211595
2011 Ford Taurus	1FAHP2DWA8G19386
2015 Nissan Altima	1N4AL3AP0FC170848
2012 Toyota Prius	1JTDKN3DU3C5472791
2004 Saturn Ion	1G8AG52F34Z197238
2006 Buick Lucerne	1G4HD57246U160083
2015 Toyota Camry	4T1BF1K6FU097529
2002 Chevrolet Camaro	2G1FP22K622107922
2008 Suzuki SX4	JS2YC414385101220
2001 Toyota Avalon	4T1BF28B01U193670
2009 Toyota Camry	4T1BE46K9J8U97827
2007 Honda Fit	1HMGD38617S026049
2006 Chevrolet Silverado 1500	2GCEC19V661311852
2006 Ford F-150	1FTRF12V76N836223

June 7, 2024 Md102682

NOTICE

The following vehicles will be sold at auction at 1824 Thomas Rd. at 10am on 6/22/2024 for towing and storage fees owed against them, unless claimed prior to this day and time.

2015 Mitsubishi Mirage	ML32A3HJ3FH008935
2020 Dodge Challenger	2C3CDJ3JG0LH253907
2005 Nissan Altima	1N4AL1D05C954407
2006 Dodge Charger	2B3KA43G26H280158
2000 Ford Expedition	1FMRU1667YLC32209
2012 Chevrolet Equinox	2GNFLG5E4C0818571
1998 Ford F-150	1FTZF1763WK852390
2015 Nissan Rogue	KNM4M2M7FP590023
2011 Nissan Altima	1N4AL2AP6B1C157624
2012 BMW X5	5UXF0G2C59CL778159
2001 Coleman Motorcycle	LWGPCMLC31A224817
2009 Nissan Sentra	3N1AB61E59L688737
2019 Volkswagen Jetta	3VWC57BU6MM071114
2021 Chevrolet Malibu	1G1ZD5T1KF120186
2013 Honda Accord	1HGCR2F86DA009346
2015 Nissan Altima	1N4AL3AP0FC284414
2012 GMC Terrain	2GKA1MEK1C6400291
2021 Mitsubishi Mirage G4	ML32FUFJ8MHF02265
2001 Nissan Maxima	JH1CA31DX1T630578
2002 Toyota Camry	4T1BF30K72U031389
2019 Chevrolet Spark	KL8CB6S47K7C57357
2015 Chrysler 300	2C3CAGG2FH922607
2010 Pontiac Vibe	5Y2SP6E08A2409716
2001 BMW X5	WBFAF535X1LM89709
2004 Buick Rendezvous	3G5DA03E74S506906
2005 Ford Focus	1FAHP34NX5W150973
2004 Kia Amanti	KNALD124645046543

June 7, 2024 Md102683

NOTICE

The following vehicles will be sold at auction at 4259 Pidgeon Roost Rd. at 10am on 6/22/2024 for towing and storage fees owed against them, unless claimed prior to this day and time.

2009 Lincoln MKS	1LNHM93R09G620112
2018 Nissan Sentra	3N1AB7AP4JY309032
2006 Infiniti M45	JNKBY01E6M206403
2009 Chrysler Sebring	1C3LC56D99N521783
2023 Buick Enclave	5GAERBKW7P7265237
2004 Toyota Corolla	1N1BR32E842214690
2014 Ram 1500	1C6RR6FT6ES458890
2012 Nissan Altima	1N4AL2AP7CN503038
2007 Toyota Camry Hybrid	JTNBB46K473013650
2011 Ford Taurus	1FAHP2080HG136843

June 7, 2024 Md102684

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APPENDIX (CONTINUED)

Glossary of Terms

Term or Acronym	Definition
Accrual Basis	A method of recording revenues and expenditures/expenses as incurred, without regard to the timing of the collection or payment.
ADA	Americans with Disabilities Act.
Annual Budget	A budget of the revenues and expenditures for the City of Lakeland, Tennessee, for a period from July 1 st to June 30 th .
Appropriation	Legal authorization granted by the Board of Commissioners to expend funds for specific purposes, typically limited in amount and the timing in which it may be expended.
ARPA	American Rescue Plan Act of 2021.
Assessed Value	The estimate of fair market value assigned to property, generally by the county appraiser.
Balanced Budget	A budget in which the revenues and sources of funds, including fund balance, equal or exceed total expenditures.
BOC	Board of Commissioners of the City of Lakeland, Tennessee.
Budget Calendar	The schedule of key dates in the annual budget preparation process.
CAC	Community Advisory Committee of the City of Lakeland.
Capital Expenditure	See "Capital Outlay."
Capital Outlay	Funds expended for the purchase, construction, or extension of the useful life of assets (equipment, land, infrastructure, buildings, vehicles, etc.) that generally have a useful life of more than one year.
Cash Basis	A method of recording revenues when received and expenditures when paid, without regard to the period for the which the payments are due or incurred.
Charges for Services	Fees received from fee-based services.
CIP	Capital Improvement Plan – see further definition in the Financial Policies section.
City	The City of Lakeland, Tennessee.
COVID-19	Refers to the novel Coronavirus public health pandemic experienced in the spring of calendar year 2020.
Debt	An obligation to repay an amount received.
Debt Service	The payments of principal, interest, and fees on loans, notes, or bonds.
Ed	Abbreviation for Education.
EDGE	Short form for the Memphis and Shelby County Economic Development Growth Engine.
EF	Enterprise fund – a proprietary fund type that closely represent a business enterprise in terms of revenue generation and accounting.
EIS	Enrollment Information System.
Encumbrance	A recorded expenditure commitment that represents a contract to purchase goods or services.
Enterprise Fund	A proprietary fund type that closely represent a business enterprise in terms of revenue generation and accounting.
Expenditure	The cost of goods or services received, without regard to the timing of payment.
Federal	Pertaining to the rules, laws, or regulations of the various governmental oversight agencies of the United States of America.
Fiscal Year	The twelve-month period of the budget cycle – for Lakeland, the period from July 1 st to June 30 th of the following year.

APPENDIX (CONTINUED)

Term or Acronym	Definition
FTE	Full-time equivalent – typically used in reference to personnel position counts. One full-time equivalent employee typically represents a position responsible for working at least 35 hours in a given week for 52 weeks of the year.
Fund Balance	The term used to describe the equity in governmental funds. Specifically, the difference between the assets, liabilities, and deferred inflows of resources as of a given point in time.
FY	Fiscal year.
FYE	Fiscal year end/ending/ended.
G.O. or GO	General Obligation, generally referring to indebtedness that is owed from the general available funds of the government.
GAAP	Accounting principles generally accepted in the United States of America.
GIS	Geographic Information System.
Governmental Fund	A grouping used in accounting for primarily tax-supported activities of a governmental entity. Unlike proprietary funds, any fees charged typically do not fully cover the costs of services provided. Governmental funds are used to account for activities that support the general population and constituents of the local government.
GPSF	LSS's General Purpose School Fund.
Grant	A non-exchange transaction in which one entity provides funds to another entity without expectation of reciprocal services rendered or received.
HR	Human resources.
Intergovernmental Revenue	Funds received from a separate governmental entity. Funds transferred between the City of Lakeland and Lakeland School System are not intergovernmental revenues, but rather fund transfers.
IH	International Harvester, generally used in the naming of the International Harvester Park and related facilities.
K	Following a number, an abbreviation for thousand.
Lakeland	The City of Lakeland, Tennessee.
LDR	Land Development Regulations.
LES	Lakeland Elementary School.
LPS	Lakeland Preparatory School.
LSS	The Lakeland School System.
LTFP	Long-term financial plan – see further definition in the Financial Policies section.
M	Following a number, an abbreviation for million.
MAAC	Memphis-Arlington Athletic Complex.
Major Fund	A fund meeting the qualitative and/or quantitative requirements, per GAAP, for treatment and separate reporting as a major fund in governmental financial reporting.
Modified Accrual Basis	A method of recording current financial resources (revenues) and expenditures to be paid from current financial resources.
MTAS	The Municipal Technical Advisory Service of the University of Tennessee.
Municipality	The City of Lakeland, Tennessee, unless as otherwise defined in the Annual Budget.
Net Position	The term used to describe the equity in proprietary or enterprise funds. Specifically, the difference between the assets and deferred outflows of resources, and the liabilities and deferred inflows of resources as of a given point in time.

APPENDIX (CONTINUED)

Term or Acronym	Definition
Non-major Fund	A fund that does not meet the qualitative or quantitative requirements, per GAAP, for treatment and separate reporting as a major fund in governmental financial reporting.
OPEB	Post-employment benefits other than pensions. OPEB typically refers to continuing health benefits for retirees of LSS.
Ordinance	A legislative enactment of the Board of Commissioners enforceable within the boundaries of the municipality.
PILOT	Payment in lieu of taxes – a public economic development incentive related to agreed-upon payments to be remitted from an entity in lieu of paying property taxes.
PRB	Parks and Recreation Board of the City of Lakeland.
Proprietary Fund	A grouping used in accounting for primarily fee-supported business-like activities of a governmental entity.
RFP	Request for proposals, generally used in the procurement of goods and/or services.
RFQ	Request for qualifications, generally used in the procurement of professional services contracts.
ROW	Right-of-way.
SIS	Student Information System.
SLFRF	State and Local Fiscal Recovery Fund, a component of the ARPA grant program.
Special Revenue Fund	A governmental fund type that is typically identified with a specific revenue stream with commitments or restrictions on use.
SRF	Special revenue fund – a governmental fund type that is typically identified with a specific revenue stream with commitments or restrictions on use.
SRLF	State of Tennessee Revolving Loan Fund.
State	The State of Tennessee.
T.C.A.	Tennessee Code Annotated.
TCAP	Tennessee Comprehensive Assessment Program, the State of Tennessee's educational testing program since 1988.
TDEC	Tennessee Department of Environment and Conservation.
TDOE	Tennessee Department of Education.
TDOT	Tennessee Department of Transportation.
Tax Levy	Total amount of tax to be collected based upon tax rates and assessed values of personal and real property.
TIFF or TIF	Tax increment financing – a public financing method used as a subsidy for economic development activities.
TISA	Tennessee Investment in Student Achievement.
TSSAA	Tennessee Secondary School Athletic Association.
Transfer	The payment or receipt by a fund to or from another fund, without the expectation that the amounts will be repaid.
TVA	The Tennessee Valley Authority.
USDA	United States Department of Agriculture.
Working Capital	Current assets less current liabilities.
WWTP	Wastewater Treatment Plant.



Board of Commissioners

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Ordinance - Second and Final Reading** - amending the fiscal year 2024 annual budget passed by Ordinance O-10-2023, as amended by Ordinance O-3-2024.

Staff Contact: Michael Walker, City Manager

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve ordinance O-6-2024.

BUDGET IMPACT

This ordinance increases appropriations in the General Fund and State Street Aid fund for fiscal year 2024.

DISCUSSION

This ordinance has not changed from first reading.

In April, the BOC approved change order #1 for Heron's Ridge patching in the amount of \$72,700. In May, the BOC approved change order #2 for Canada Road patching in the amount of \$135,344.

As noted in said staff reports, budget amendments are required for these change orders. The attached ordinance accomplishes these revisions, and recognizes the May amendments approved by the Board of Education for LSS funds.

ORDINANCE O-6-2024

AMENDING THE FISCAL YEAR 2024 ANNUAL BUDGET, PASSED BY ORDINANCE O-10-2023, AS AMENDED BY ORDINANCE O-3-2024

- WHEREAS,** the City of Lakeland adopted the fiscal year 2023-2024 budget by passage of Ordinance O-10-2023 on June 15, 2023; and,
- WHEREAS,** the City of Lakeland amended the fiscal year 2023-2024 budget by passage of Ordinance O-3-2024 on April 18, 2024; and,
- WHEREAS,** the City of Lakeland approved and adopted change orders #1 and #2 for the fiscal year 2024 street paving project through Resolutions R-49-2024 and R-63-2024 on April 18, 2024 and May 2, 2024, respectively; and,
- WHEREAS,** accordingly, other financing uses in the General Fund and expenditures and other financing sources in the State Street Aid Fund are expected to differ from the budget, as amended:

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, that changes be made to the fiscal year 2023-2024 annual budget as follows:

- SECTION 1.** Ordinance O-10-2023 and Ordinance O-3-2024 are hereby amended as follows:
- a) General Fund other financing uses account 110 E 51621 765 – Operating Transfer to State Street is increased by \$208,044; and,
 - b) State Street Aid Fund other financing sources account 121 R 37950 – Transfers In from General Fund is increased by \$208,044; and,
 - c) State Street Aid Fund expenditure account 121 E 43100 270 – STR – Paving is increased by \$208,044.
- SECTION 2.** The Board of Commissioners authorizes the City Manager to cause said changes to be made in the accounting system.
- SECTION 3.** All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application.
- SECTION 4.** This ordinance shall take effect the latter fifteen (15) days after first reading or immediately upon final passage, the public welfare requiring it.

ORDINANCE O-6-2024

AMENDING THE FISCAL YEAR 2024 ANNUAL BUDGET,
PASSED BY ORDINANCE O-10-2023, AS AMENDED
BY ORDINANCE O-3-2024

BE IT FURTHER ORDAINED by the Board of Commissioners of the City of Lakeland, Tennessee, that appropriations in the Lakeland School System (“LSS”), duly approved by the Lakeland Board of Education, have increased as follows using revenue sources and/or LSS fund balance independent of any contributions from the City of Lakeland:

SECTION 5. Appropriations increases, by LSS fund:

Expenditures & Other Financing Uses

	Original Budget	Amendments	Revised Budget
General Purpose School Fund	\$ 24,977,168	\$ 2,164,816	\$ 27,141,984
School Federal Programs	948,990	377,780	1,326,770
School Nutrition	692,700	444,978	1,137,678
School State Discretionary Funds	-	171,822	171,822
LEAP Fund	280,000	-	280,000
School Capital Projects Fund	7,000,000	(2,750,000)	4,250,000
	<u>\$ 33,898,858</u>	<u>\$ 409,396</u>	<u>\$ 34,308,254</u>

First Reading: May 16, 2024
Public Hearing: June 18, 2024
Final Reading: June 18, 2024

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder



Board of Commissioners

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the purchase of a motor and impeller for Pump Stations #22 and #23 from Van Brocklin and Associates.

Staff Contact: Emily Harrell, City Engineer

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-77-2024.

BUDGET IMPACT

This item is allocated in the fiscal year 2024 annual spending plan for the Sewer Fund.

DISCUSSION

The City owns and maintains 21 pump stations as part of its wastewater collection system. Pump Stations #22 and #23 had mechanical issues requiring the replacement of the motor and impeller. Van Brocklin is the local supplier for Smith and Loveless pumps.

RESOLUTION R-77-2024

AUTHORIZING THE PURCHASE OF A MOTOR AND IMPELLER FOR PUMP STATIONS #22 AND #23 FROM VAN BROCKLIN AND ASSOCIATES

WHEREAS, the City of Lakeland, Tennessee, (the “City”) desires to replace the motor and impeller in Pump Stations #22 and #23; and,

WHEREAS, Van Brocklin and Associates is the sole source provider of components for Smith and Loveless pumps; and,

WHEREAS, funding for this work is allocated in the fiscal year 2024 annual spending plan for the Sewer Fund:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is authorized to purchase a motor and impeller from Van Brocklin and Associates in the amount of eleven thousand dollars (\$11,000.00).

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18th day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder



Board of Commissioners

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the purchase of a booster pump for the sludge press at the Scotts Creek Wastewater Treatment Plant from Tencarva Machinery Company.

Staff Contact: Emily Harrell, City Engineer

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-78-2024.

BUDGET IMPACT

This item is allocated in the fiscal year 2024 annual spending plan for the Sewer Fund.

DISCUSSION

The Scotts Creek Wastewater Treatment Plant utilizes a sludge press to dewater bio-solids generated from wastewater treatment. The existing pump is not providing adequate pressure to effectively dewater the sludge. The proposed booster pump will increase the pressure in the system to operate the press as designed.

RESOLUTION R-78-2024

AUTHORIZING THE PURCHASE OF A BOOSTER PUMP FOR THE SLUDGE PRESS
AT THE SCOTTS CREEK WASTEWATER TREATMENT PLANT FROM TENCARVA
MACHINERY COMPANY

WHEREAS, the City of Lakeland, Tennessee, (the “City”) desires to replace booster pump for the sludge press at the Scotts Creek Wastewater Treatment Plant; and,

WHEREAS, Tencarva Machinery Company has been troubleshooting the low pressure issue and recommends the replacement of the booster pump; and,

WHEREAS, funding for this work is allocated in the fiscal year 2024 annual spending plan for the Sewer Fund:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is authorized to purchase a booster pump for the sludge press at the Scotts Creek Wastewater Treatment Plant from Tencarva Machinery Company in the amount of sixteen thousand dollars (\$16,000.00).

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18th day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the issuance and payment of interfund bond anticipation notes in an amount not to exceed \$20,000,000.

Staff Contact: Emily Harrell, City Engineer

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-83-2024.

BUDGET IMPACT

This resolution will result in additional interest income recognized on the General Fund, and additional interest expense recognized on the Sewer Fund; however, as the Sewer Fund is not an appropriated fund, and the amounts will be minimal, budget amendments will not be necessary.

DISCUSSION

The Board of Commissioners approved an interfund agreement in February 2024 via resolution R-19-2024 allowing transfers between the General Fund and Sewer Fund to cover expenditures related to the Clear Creek Sewer Interceptor project until the loan disbursement is received. This resolution replaces resolution R-19-2024 to include provisions of TCA Title 9, Chapter 21 Parts I, IV, and V and to increase the total amount allowable to be issued at a given time. The City is utilizing a State Revolving Fund ("SRF") loan to fund the Clear Creek Sewer Interceptor project. The processing time for the loan disbursement is 30 to 45 days, which results in multiple contractor invoices paid before the City receives the loan disbursement. To avoid negative balances in the Sewer Fund and delays to the project, local budget law allows interfund borrowing between the General Fund and the Sewer Fund. The monies borrowed from the General Fund will be reimbursed when the loan disbursement is received. The Sewer Fund will pay 2.78% interest to the General Fund on a monthly basis as the average of the beginning and ending advances outstanding balances.

This resolution allows for individual advances/loans to the Sewer Fund in a cumulative issue amount not to exceed \$20 million, with no more than \$4 million in outstanding principal at any given time.

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

WHEREAS, the Board of Commissioners (the "Governing Body") of the City of Lakeland, Tennessee (the "City") has determined it is necessary and desirable to issue interfund bond anticipation notes to avoid project delays due to the timing of certain project expenditures and subsequent loan disbursements under the State Revolving Fund loan program, (the "Public Purpose"); and,

WHEREAS, under the provisions of Parts I, IV and V of Title 9, Chapter 21, Tennessee Code Annotated (the "Act"), local governments in Tennessee are authorized to issue interfund bond anticipation notes to provide interim funds in anticipation of permanent financing upon the approval of the Comptroller of the Treasury or Comptroller's designee; and,

WHEREAS, the Governing Body finds that it is advantageous to the City to authorize the issuance of interfund bond anticipation notes to fund the Public Purpose:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, as follows:

Section 1. For the purpose of providing funds for the Public Purpose, the Finance Director is hereby authorized in accordance with the terms of this resolution, and upon approval of the Comptroller of the Treasury or Comptroller's designee, to issue interfund bond anticipation notes in an amount not to exceed \$20,000,000 (the "Notes"). The Notes shall be designated "Interfund Bond Anticipation Notes, Series 2024"; shall be numbered serially from 1 upwards; shall be dated as of the date of issuance; and shall bear interest at a rate or rates not to exceed two and seventy-eight hundredths' percent (2.78%) per annum, and in no event shall the rate exceed the legal limit provided by law.

Section 2. The Notes shall mature not later than two (2) years after the date of issuance. If any of the Notes shall remain unpaid at the end of two (2) years from the original issue date, then the unpaid Notes shall be renewed or extended as permitted by law or retired from the funds of the City or be converted into bonds pursuant to state law or be otherwise liquidated as approved by the Comptroller of the Treasury or Comptroller's designee. The Notes shall be amortized through mandatory redemption in amounts reflecting level debt service on the Notes or an equal amount of principal paid in each fiscal year as is determined by the Finance Director. The principal amount paid in each fiscal year shall be set forth in the form of the Note.

Section 3. The Notes shall be subject to redemption at the option of the City, in whole or in part, at any time, at the principal amount and accrued interest to the date of redemption, without a premium. Further, no more than \$4,000,000 total principal may be outstanding at any time.

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

Section 4. The Notes shall be direct general obligations of the City, for which the punctual payment of the principal and interest on the Notes, the full faith and credit of the City is irrevocably pledged, and the City hereby pledges its taxing power as to all taxable property in the City for the purpose of providing funds for the payment of principal of and interest on the Notes. The Governing Body of the City hereby authorizes the levy and collection of a special tax on all taxable property of the City over and above all other taxes authorized by the City to create a sinking fund to retire the Notes with interest as they mature in an amount necessary for that purpose.

Section 5. The Notes shall be executed in the name of the City; shall bear the signature of the chief executive officer of the City and the signature of the recording officer of the City and shall be payable as to principal and interest at the office of recording officer of the City or at the office of the paying agent duly appointed by the City. Proceeds of the Notes shall be deposited with the official designated by law as custodian of the funds of the City. All proceeds shall be paid out for funding the Public Purpose pursuant to this Resolution and as required by law.

Section 6. The Notes will be issued in fully registered form and that at all times during which any Note remains outstanding and unpaid, the City or its agent shall keep or cause to be kept at its office a note register for the registration, exchange or transfer of the Notes. The note register, if held by an agent of the City, shall at all times be open for inspection by the City or any duly authorized officer of the City. Each Note shall have the qualities and incidents of a negotiable instrument and shall be transferable only upon the note register kept by the City or its agent, by the registered owner of the Note in person or by the registered owner's attorney duly authorized in writing, upon presentation and surrender to the City or its agent together with a written instrument or transfer satisfactory to the City duly executed by the registered owner or the registered owner's duly authorized attorney. Upon the transfer of any such Note, the City shall issue in the name of the transferee a new registered note or notes of the same aggregate principal amount and maturity as the surrendered Notes. The City shall not be obligated to make any such Note transfer during the fifteen (15) days next preceding an interest payment date on the Notes or, in the case of any redemption of the Notes, during the forty-five (45) days next preceding the date of redemption.

Section 7. The Notes shall be in substantially the form attached as Attachment 1 with only changes as are necessary or appropriate as determined by the chief executive officer.

Section 8. The Notes shall be issued as an interfund loan from the General Fund to the Sewer Fund, as authorized in T.C.A. § 9-21-408, and may be renewed or extended as permitted by law.

Section 9. The Notes shall not be issued until receipt of the Comptroller of the Treasury or Comptroller's designee's written approval of the Notes.

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND
ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

Section 10. For each year that any of the Notes are outstanding, the City shall prepare an annual budget and budget ordinance in a form consistent with accepted governmental standards and as approved by the Comptroller of the Treasury or Comptroller's designee. The budget shall be kept balanced during the life of the Notes and shall appropriate sufficient monies to pay all annual debt service. The annual budget and ordinance shall be submitted to the Comptroller of the Treasury or Comptroller's designee immediately upon its adoption; however, it shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes"). If the Comptroller of the Treasury or Comptroller's designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's designee.

Section 11. Resolution R-19-2024 is hereby replaced with this Resolution, and all orders or resolutions in conflict with this Resolution are hereby repealed insofar as such conflict exists. This Resolution shall become effective immediately upon its passage.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee this 18th day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND
ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

Attachment 1
Bond Anticipation Note Form

STATE OF TENNESSEE
CITY OF LAKE LAND
[INTERFUND BOND ANTICIPATION NOTES, SERIES 2024]
[INTERFUND BOND ANTICIPATION NOTES, EXTENSION NOTE SERIES 202_]

Registered Note No. _____

Registered \$ _____

DATED:

INTEREST RATE: _____ (____%)

MATURITY DATE:

Registered Owner: City of Lakeland General Fund

Principal Sum:

City of Lakeland, Tennessee (the "City") hereby acknowledges itself indebted, and for value received hereby promises to pay the Registered Owner hereof (named above), or registered assigns, the Principal Sum specified above on the Maturity Date specified above or according to an amortization schedule attached hereto (unless this note shall have been duly called for prior redemption and payment of the redemption price shall have been duly made or provided for), upon presentation and surrender to the City or its agent, and to pay interest on the Principal Sum on and thereafter on _____ of each year at the Interest Rate per annum specified above or according to an amortization schedule attached hereto, by check, draft, or warrant mailed to the Registered Owner at the address of the Registered Owner as it appears on the fifteenth (15th) calendar day of the month next preceding the applicable payment date in the note register maintained by or on behalf of the Finance Director of the City. Both principal of and interest on this note are payable at the office of the Finance Director of the City or a paying agent duly appointed by the City in lawful money of the United States of America.

This note is a direct obligation of the City for the payment of which as to both principal and interest the full faith and credit of the City is pledged.

This note is subject to redemption prior to its stated maturity in whole or in part at any time at the option of the City upon payment of the principal amount of the note together with the interest accrued thereon to the date of redemption.

This note is issued under the authority of Parts I, IV, and V of Title 9, Chapter 21, Tennessee Code Annotated, and a Resolution duly adopted by the Governing Body of

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND
ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

the City meeting on the 18th day of June 2024 (the "Resolution") to provide funds for the Public Purpose referenced in the Resolution.

This note shall have the qualities and incidents of a negotiable instrument and shall be transferable only upon the note register kept by the City or its agent, by the Registered Owner of the note in person or by the Registered Owner's attorney duly authorized in writing, upon presentation and surrender to the City or its agent of the note together with a written instrument of transfer satisfactory to the City duly executed by the Registered Owner or the Registered Owner's duly authorized attorney but only in the manner as provided in the Resolution of the City authorizing the issuance of this note and upon surrender hereof for cancellation. Upon the transfer of any such note, the City or its agent shall issue in the name of the transferee a new registered note or notes of the same aggregate principal amount and maturity as the surrendered note. The City shall not be obligated to make any such Note transfer during the fifteen (15) days next preceding an interest payment date on the Notes or, in the case of any redemption of the Notes, during the forty-five (45) days next preceding the date of redemption.

Pursuant to Tenn. Code Ann. Section 9-21-117, this note and interest thereon are exempt from all state, county, and municipal taxation except for inheritance, transfer and estate taxes and except as otherwise provided under the laws of the State of Tennessee.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note exist, have happened and have been performed in due time, form and manner as required by the Constitution and laws of the State of Tennessee, and that the amount of this note, together with all other indebtedness of the City, does not exceed any constitutional or statutory limitation thereon, and that this note is within every constitutional and statutory limitation.

IN WITNESS WHEREOF, the Governing Body has caused this note to be executed in the name of the City by the signature of the Mayor and attested by the signature of the City Recorder with the Seal of the City affixed hereto or imprinted hereon, and this note to be dated as of the _____ day of _____, 2024.

CITY OF LAKELAND

BY: _____
Mayor

ATTESTED:

City Recorder

RESOLUTION R-83-2024

AUTHORIZING THE ISSUANCE AND PAYMENT OF INTERFUND BOND
ANTICIPATION NOTES IN AN AMOUNT NOT TO EXCEED \$20,000,000

Transferable and payable at the
office of: Finance Director of the City of Lakeland, Tennessee
Lakeland, Tennessee

Date of Registration: _____

This Note is one of the issue of Notes issued pursuant to the Resolution hereinabove described.

Finance Director of City of Lakeland, Tennessee
Registration Agent

ASSIGNMENT

Note No.
Amount: \$

For value received, the undersigned hereby sells, assigns, and transfers unto
(Name and Address of assignee)

(Please indicate social security or other tax identifying number of assignee)

The within-mentioned note and hereby irrevocably constitutes and appoints _____,
as attorney-in-fact, to transfer the same on the note register in the office of the Finance
Director of the City with full power of substitution in the premises.

Date:

Assignor:

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the City Manager and/or City Attorney to obtain the necessary easements for the construction of the Oliver Creek Interceptor by negotiation and authorizing City Attorney to file and pursue condemnation proceedings concerning the necessary easement on Tract 2 owned by Lakeland Apartments TN Associates, LLC.

Staff Contact: Emily Harrell, City Engineer

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-85-2024.

BUDGET IMPACT

This item is allocated in the fiscal year 2024 annual spending plan for the Sewer Fund.

DISCUSSION

The City is in the easement acquisition phase of the Oliver Creek Sewer Interceptor project which will divert wastewater currently flowing to the City of Memphis sewer system to the City of Lakeland's Scotts Creek Wastewater Treatment Plant. The City is proposing to locate a sewer line and pump station on Tract 2 as shown on the attached plat. The pump station will be screened with a fence and landscaping. The appraisal performed by Trotz Real Estate Services determined the total value of the permanent and temporary easements to be \$68,657.00. The City presented an offer of \$68,657.00 to the owner but was declined requesting the pump station be relocated. The City has attempted to discuss the project with the owners since January 2022 with no response. Relocating the pump station would require the project to be redesigned, costing the City additional time and money. The project has \$2,614,797.07 in ARP (American Rescue Plan) funds associated with the construction with a deadline to commit the funds by December 2024. To meet this deadline, the City has completed the engineering design and is preparing to bid the contract for construction in August 2024.

RESOLUTION R-85-2024

AUTHORIZING THE CITY MANAGER AND/OR CITY ATTORNEY TO OBTAIN THE NECESSARY EASEMENTS FOR THE CONSTRUCTION OF THE OLIVER CREEK INTERCEPTOR BY NEGOTIATION AND AUTHORIZING CITY ATTORNEY TO FILE AND PURSUE CONDEMNATION PROCEEDINGS CONCERNING THE NECESSARY EASEMENTS ON TRACT 2 OWNED BY LAKELAND APARTMENTS TN ASSOCIATES, LLC

-
- WHEREAS,** pursuant to Tennessee Code Annotated § 7-35-101 and all other applicable statutes of the State of Tennessee and acts amendatory thereof and supplementary thereto, the City of Lakeland has the power and authority to take and condemn property for public uses, as the Board deems necessary; and,
- WHEREAS,** the City is currently in the process of acquiring the easements for the construction of a new public sanitary sewer main to reroute wastewater currently flowing from the City of Memphis to Scotts Creek Wastewater Treatment Plant (“Oliver Creek Interceptor Project”); and,
- WHEREAS,** property owned by Lakeland Apartments TN Associates, LLC, is identified as Tract 2 on the engineering plans for the Oliver Creek Interceptor Project; and,
- WHEREAS,** the engineering plans for the Oliver Creek Interceptor Project require the City to obtain a Temporary Construction Easement and Permanent Sewer Easement (collectively the “Easements”) identified in the attached **Exhibit A**; and,
- WHEREAS,** the Board of Commissioners has determined that acquisition of the Easements for the construction of a new public sanitary sewer main is necessary in order to reroute wastewater currently flowing from the City of Memphis to Scotts Creek Wastewater Treatment Plant; and,
- WHEREAS,** the Board of Commissioners has determined that acquisition of the Easements consistent with the appraisal and survey and metes and bounds descriptions and consistent with the engineering plans for the Oliver Creek Interceptor Project, is necessary to reroute wastewater currently flowing from the City of Memphis to the Scotts Creek Wastewater Treatment Plant; and,
- WHEREAS,** the proposed Oliver Creek Interceptor Project will serve the residents of the City, and will also serve to promote economical and other development in the City of Lakeland; and,
- WHEREAS,** the proposed Oliver Creek Interceptor Project, including the necessary easements described in **Exhibit A** for Tract 2, is for public use and is in the public interest because it will permit development and economic growth for the City of Lakeland; and,

RESOLUTION R-85-2024

AUTHORIZING THE CITY MANAGER AND/OR CITY ATTORNEY TO OBTAIN THE NECESSARY EASEMENTS FOR THE CONSTRUCTION OF THE OLIVER CREEK INTERCEPTOR BY NEGOTIATION AND AUTHORIZING CITY ATTORNEY TO FILE AND PURSUE CONDEMNATION PROCEEDINGS CONCERNING THE NECESSARY EASEMENTS ON TRACT 2 OWNED BY LAKELAND APARTMENTS TN ASSOCIATES, LLC

WHEREAS, the acquisition of the Easements on Tract 2, owned by Lakeland Apartments TN Associates, LLC, is necessary in order to complete the Oliver Creek Interceptor Project; and,

WHEREAS, the City of Lakeland has authorized and received an appraisal, identified in the attached **Exhibit B**, in the amount of \$68,657.00 for the Easements and other contributing value on Tract 2 owned by Lakeland Apartments TN Associates, LLC; and,

WHEREAS, the City has attempted to acquire the necessary Easements by agreement through the City's authorized agents and the City Attorney; and,

WHEREAS, the owner of Tract 2, Lakeland Apartments TN Associates, LLC, is presently unwilling to accept the appraisal amount; and,

WHEREAS, subsequent attempted negotiations conducted through the City Attorney have been unsuccessful; and,

WHEREAS, it appears that condemnation proceedings will be necessary in order to obtain the necessary Easements on Tract 2, owned by Lakeland Apartments TN Associates, LLC, in order to complete the Oliver Creek Interceptor Project; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF LAKELAND, TENNESSEE that the City Manager and the City Attorney are authorized to continue with negotiations based on the appraisal of sixty eight thousand six hundred fifty seven dollars (\$68,657.00) for the above-described Easements.

BE IT FURTHER RESOLVED that the City Attorney is further authorized to proceed with the initiation, filing, and pursuit of condemnation proceedings in Court to acquire the above-described necessary Easements.

BE IT FURTHER RESOLVED that the Board of Commissioners authorizes tender to the Clerk of Court, pursuant to exercise of the power of eminent domain and the initiation of condemnation proceedings, of sixty eight thousand six hundred fifty seven dollars (\$68,657.00), said amount representing the fair market value of the above-described necessary easements and other contributing value for which condemnation proceedings by exercise of the power of eminent domain are hereby authorized.

RESOLUTION R-85-2024

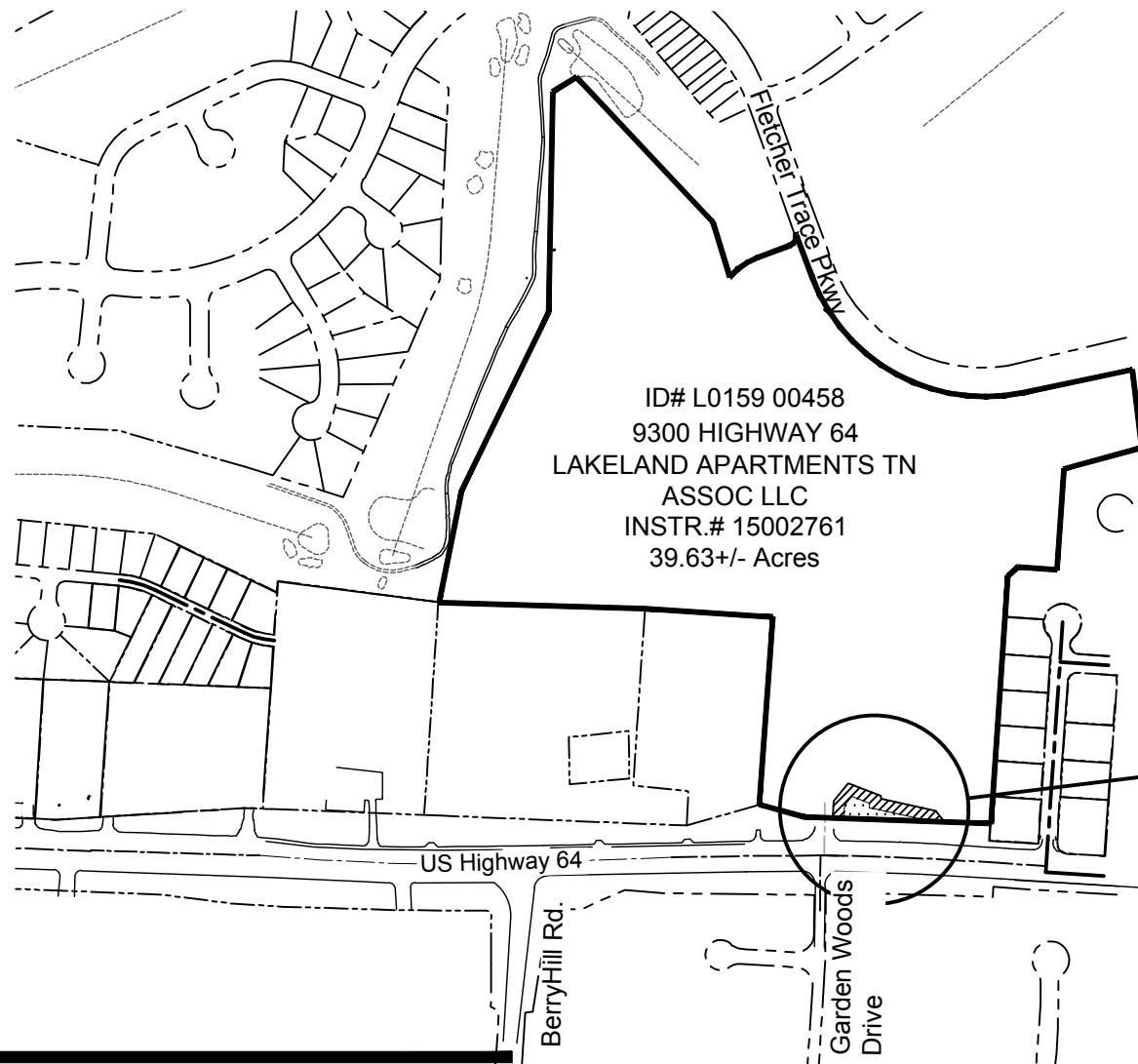
AUTHORIZING THE CITY MANAGER AND/OR CITY ATTORNEY TO OBTAIN THE NECESSARY EASEMENTS FOR THE CONSTRUCTION OF THE OLIVER CREEK INTERCEPTOR BY NEGOTIATION AND AUTHORIZING CITY ATTORNEY TO FILE AND PURSUE CONDEMNATION PROCEEDINGS CONCERNING THE NECESSARY EASEMENTS ON TRACT 2 OWNED BY LAKELAND APARTMENTS TN ASSOCIATES, LLC

APPROVED AND ADOPTED by the Board of Commissioners of Lakeland, Tennessee this 18th day of June 2024, public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder



ID# L0159 00458
9300 HIGHWAY 64
LAKELAND APARTMENTS TN
ASSOC LLC
INSTR.# 15002761
39.63+/- Acres

SEE DETAIL 'A'
SHEET 2 of 2

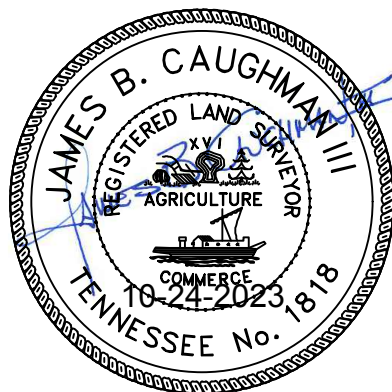
PROPERTY OF:
Lakeland Apartments TN Assoc., LLC
per Instr.# 15002761

Area of Sanitary Sewer Easement
to be Acquired
TOTAL

AREA: 5,645± Sq.Ft.

Area of Temporary Construction Easement
to be Acquired
TOTAL

AREA: 10,664± Sq.Ft.



Grid North
TNSPC, NAD83



SEWER BASIN WN-10

PLAT NO. 2

SHEET NO. 1 of 2

DIVISION OF ENGINEERING
SANITARY SEWER ACQUISITION EASEMENT PLAT
LAKELAND APARTMENTS TN ASSOC LLC

9300 US HIGHWAY 64
per Instr. # 15002761

LAKELAND, TN

SURVEY BY CAUGHMAN

DATE JUNE, 2022

BOOK

DRAFTSMAN CAUGHMAN

DATE JUNE, 2022

SCALE 1"=500'

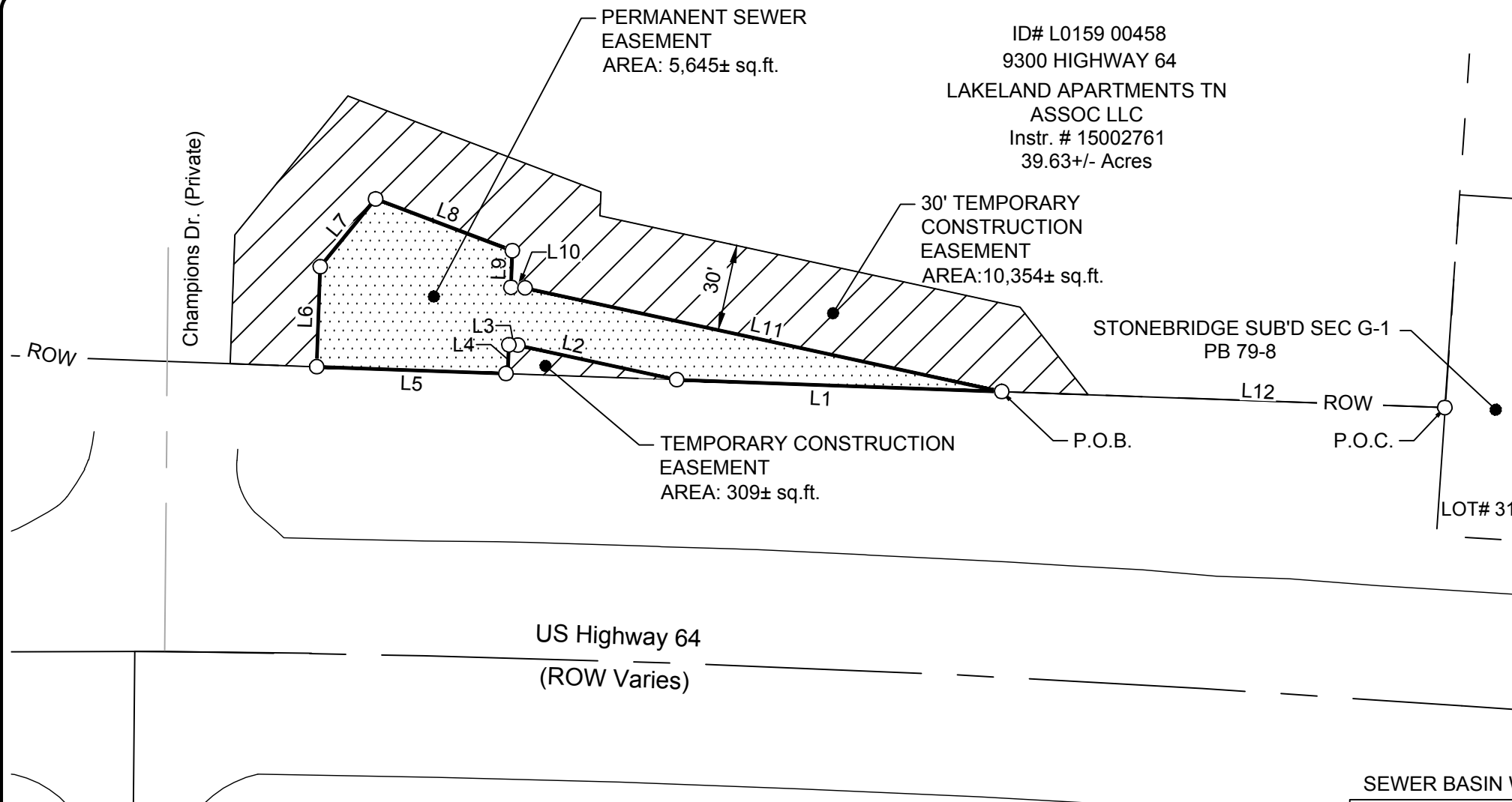
REVIEWED BY CITY ENGINEER

REVIEWED

DEPUTY CITY ENGINEER

REVIEWED

CITY ENGINEER

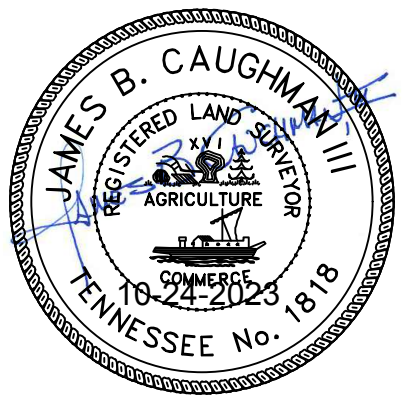


Parcel Line Table		
Line #	Direction	Length
L1	N87°55'28"W	112.92'
L2	N77°43'22"W	56.46'
L3	N87°57'54"W	3.11'
L4	S2°04'35"W	10.00'
L5	N87°55'28"W	66.40'
L6	N2°01'31"E	34.76'
L7	N39°09'43"E	30.41'
L8	S69°14'10"E	50.77'
L9	S2°04'32"W	12.75'
L10	S87°55'28"E	4.89'
L11	S77°43'22"E	169.38'
L12	N87°55'28"W	153.96'

PROPERTY OF:
Lakeland Apartments TN Assoc, LLC
per Instr.# 15002761

Area of Sanitary Sewer Easement
to be Acquired
TOTAL
AREA: 5,645± Sq.Ft.

Area of Temporary Construction Easement
to be Acquired
TOTAL
AREA: 10,664± Sq.Ft.



SEWER BASIN WN-10

PLAT NO. 2 SHEET NO. 2 of 2

DIVISION OF ENGINEERING
SANITARY SEWER ACQUISITION EASEMENT PLAT
LAKELAND APARTMENTS TN ASSOC LLC
9300 US HIGHWAY 64
per Instr# 15002761
LAKELAND, TN

SURVEY BY CAUGHMAN DATE JUNE, 2022 BOOK
DRAFTSMAN CAUGHMAN DATE JUNE, 2022 SCALE 1"=50'
REVIEWED BY CITY ENGINEER

REVIEWED _____ DEPUTY CITY ENGINEER
REVIEWED _____ CITY ENGINEER

APPRAISAL REPORT

MARKET VALUE OF THE EASEMENT ACQUISITIONS

**TRACT NO. 2
CITY OF LAKELAND
OLIVER CREEK SANITARY SEWER INTERCEPTOR PROJECT**

**PROPERTY OF LAKELAND APARTMENTS TN ASSOCIATES, LLC
NORTH SIDE OF HIGHWAY 64, APPROXIMATELY 2,361' EAST OF FLETCHER TRACE PARKWAY
9300 HIGHWAY 64, LAKELAND, SHELBY COUNTY, TN 38002**

Prepared For

**Ms. Emily Harrell, PE CPESC
City Engineer
City of Lakeland
10001 Highway 70
Lakeland, TN 38002**

Prepared by

**Eric A. Trotz, MAI, AI-GRS, GAA
Trotz Real Estate Services, Inc.
4709 Spottswood Avenue
Memphis, Tennessee 38117**

Dates of Inspection

January 29, 2024 and January 30, 2024

Date of Valuation

January 30, 2024

Date of Report

March 22, 2024

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PART ONE

INTRODUCTION

March 22, 2024

Ms. Emily Harrell, PE CPESC
City Engineer
City of Lakeland
10001 Highway 70
Lakeland, TN 38002

Re: Appraisal Report – Market Value of the Easement Acquisitions, Tract No. 2; City of Lakeland; Oliver Creek Sanitary Sewer Interceptor Project; Property of Lakeland Apartments TN Associates, LLC; North Side of Highway 64, Approximately 2,361' East of Fletcher Trace Parkway; 9300 Highway 64, Lakeland, Shelby County, TN 38002

Dear Ms. Harrell:

At your request, I have made the necessary inspection and analysis to derive an estimate of value for the easement acquisition on the above property. This transmittal letter is not the appraisal report and briefly outlines my findings. This appraisal incorporates my Market Data Brochure (MDB), dated March 11, 2024, as well as any updates to the MDB. The attached report, addenda and MDB set forth the data, research, analysis, and conclusions for this appraisal. It should be noted that this report cannot be understood properly without having reviewed the MDB and City of Lakeland maps and plans for this project.

I have experience in appraising properties similar to the subject, and I have the knowledge to complete the assignment competently. Please see the addenda for a set of my qualifications and a copy of my state license.

The property owner was offered the opportunity to accompany me on my inspection of the subject property. Included in the addenda are copies of the letter to the owner and proof of delivery.

I have performed no services, as an appraiser or in any other capacity, regarding the subject property within the three-year period immediately preceding acceptance of this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results. Furthermore, this appraisal is not based on a requested minimum or maximum valuation, or a specific valuation.

The purpose of this appraisal is to develop an opinion of the market value of the acquisition area of the subject property as of the effective date of value, and to estimate the amount due the property owner as a result of the acquisition, for the proposed City of Lakeland Oliver Creek Sanitary Sewer Interceptor project. The value estimate is based on market value. The effective date of the appraisal is January 30, 2024, which is the date of my last property inspection. The intended user of this appraisal is Ms. Emily Harrell, PE CPESC, City Engineer, City of Lakeland, as client, and the client's authorized representatives. The use of this report by others is not intended by the appraiser. The intended use of this appraisal is to assist the client with easement acquisition on the subject

property for sewer easement purposes. It is not intended for any other use, and the appraiser is not responsible for any unauthorized use of this report. This appraisal pursuit excludes those property elements (land and/or improvements) that are not essential considerations to the valuation solution.

To the best of my knowledge, this appraisal conforms to the appraisal guidelines of the *Uniform Standards of Professional Appraisal Practice (USPAP)*, the *Code of Professional Ethics and Standards of Professional Practice* of the Appraisal Institute, and *Title III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act* and amendments (Uniform Act).

This is an Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(a) of the *Uniform Standards of Professional Appraisal Practice (USPAP)*. It presents summary discussions of the data, reasoning, and analyses that were used in the appraisal process whereas supporting documentation is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use as noted herein.

The scope of work is the type and extent of research and analysis in an assignment. It includes the extent to which the property was identified, the extent to which the property was inspected, the type and extent of data researched, and the type and extent of analysis applied to arrive at a credible opinion of value. The scope of work for this assignment is identified in the Scope of Work section and in some parts of this report.

Based on the valuation analysis in the attached report, the Market Data Brochure along with any updates, the sewer easement plans for this project, the acquisition plat furnished by the client, and subject to the definitions, assumptions, and limiting conditions expressed in the report, it is my opinion that the market value of the easement acquisition on the subject property, in terms equivalent to cash, as of January 30, 2024, is:

SIXTY EIGHT THOUSAND SIX HUNDRED AND FIFTY SEVEN DOLLARS - \$68,657

This amount represents the fair compensation due owner.

A careful reading of the attached report and addenda, which includes current photographs of the subject property, is urged in order that the data, analyses and assumptions and limiting conditions upon which this opinion of value is based may be understood.

The opportunity of serving you in the course of this assignment is greatly appreciated. If you have any questions about this appraisal, please do not hesitate to contact me at once.

Very truly yours,

TROTZ REAL ESTATE SERVICES, INC.



Eric A. Trotz, MAI, AI-GRS, GAA
Designated Member of the Appraisal Institute
Tennessee State Certified General Real Estate Appraiser - CG-1174

CERTIFICATION

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions and conclusions.
- I have no present or prospective interest in the property that is the subject of this report, and no personal interest with respect to the parties involved. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- I have performed no services, as an appraiser or in any other capacity, regarding the subject property within the three-year period immediately preceding acceptance of this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results. Furthermore, this appraisal is not based on a requested minimum valuation, a specific valuation, or the approval of a loan.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice (USPAP)*.
- My analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the *Code of Professional Ethics and Standards of Professional Practice* of the Appraisal Institute, and *Title III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act* and amendments (Uniform Act).
- I made limited exterior personal inspections of the easement area on the subject property (*USPAP* defined) on January 29, 2024 and January 30, 2024.
- I have experience in appraising properties similar to the subject and am in compliance with the Competency Rule of *USPAP*. No one provided me with significant real property appraisal assistance regarding this assignment.
- The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
- As of the date of this report, I have completed the requirements of the continuing education program for designated members of the Appraisal Institute.


Eric A. Trotz, MAI, AI-GRS, GAA
Designated Member of the Appraisal Institute
Tennessee State Certified General Real Estate
Appraiser License No. CG-1174


Date

PART TWO

GENERAL INFORMATION

IDENTIFICATION OF TYPE OF APPRAISAL REPORT

The reporting of an appraisal falls under one of two categories: an Appraisal Report or a Restricted Appraisal Report. The Appraisal Report presents a summary of information and analyses. The Restricted Appraisal Report is used to present the minimal amount of information.

This report falls under the category of being an Appraisal Report. This Appraisal Report is intended to comply with the reporting requirements set forth under Standards Rule 2-2(a) of the *Uniform Standards of Professional Appraisal Practice (USPAP)*. This report presents summary discussions of the data, reasoning, and analyses that were used in the appraisal process whereas supporting documentation is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use as noted herein.

This is a "part affected" appraisal where the larger parcel land plus the affected improvements have been appraised. The determination of the larger parcel and affected improvements was based on a review of the plans, consideration of the acquisition area, and a site visit to the subject property. Those property elements that are not essential considerations to the valuation solution were not included in this appraisal.

PURPOSE OF THE APPRAISAL

The purpose of this appraisal is to develop an opinion of the market value of the acquisition area of the subject property as of the effective date of value, and to estimate the amount due the property owner as a result of the acquisition, for the proposed City of Lakeland Oliver Creek Sanitary Sewer Interceptor project. The value estimate is based on market value.

IDENTITY OF THE CLIENT

The client of this appraisal is Ms. Emily Harrell, PE CPESC, City Engineer, City of Lakeland, TN.

INTENDED USER OF REPORT

The intended user of this appraisal is the client. Potential additional users include the client's authorized representatives. No other users are intended.

INTENDED USE OF THE APPRAISAL

The intended use of this appraisal is to assist the client with easement acquisition on the subject property for sewer easement purposes. It is not intended for any other use, and the appraiser is not

responsible for any unauthorized use of this report. This appraisal pursuit excludes those property elements (land and/or improvements) that are not essential considerations to the valuation solution.

MARKET VALUE DEFINITION

All estimates of value prepared for agency acquisitions shall be based on “market value,” as defined and set forth in the *Tennessee Pattern Jury Instructions 2nd* Edition to wit: “the amount of money which a purchaser, willing but under no compulsion to buy, would pay, and which a seller, willing but under no compulsion to sell, would accept, taking into consideration all the legitimate uses to which the property was adaptable and might in reason be applied.

This appraisal has been prepared according to the above market value definition, and the market value of the subject property will be in terms equivalent to cash.

EFFECTIVE DATE OF THE APPRAISAL VALUE

The effective date of appraisal value is January 30, 2024, which is the date of the last property inspection.

DATE OF THE REPORT

The date of the report is March 22, 2024.

PROPERTY RIGHTS APPRAISED

The property rights appraised of a property are typically a fee simple estate, leased fee interest, or easement interest. A fee simple estate implies absolute ownership unencumbered by any other interest or estate. This is the most complete form of ownership. However, this type of ownership is not absolute because it is subject to the four powers of government (taxation, eminent domain, public power, and escheat). A leased fee interest is the ownership interest held by the lessor, which includes the right to contract rent specified in the lease plus the revisionary right when the lease expires. A leased fee interest is typically used for income-producing properties, and is the lessor’s or landlord’s interest. An easement is an interest in real property that conveys use, but not ownership, of all or a portion of an owner’s property.

According to Black’s Law Dictionary, an **Easement** is defined as:

“An interest in land owned by another person, consisting in the right to use or control the land, or an area above or below it, for a specific limited purpose (such as to cross it for access to a public road). The land benefiting from an easement is called the *dominant estate*; the land burdened by an easement is called the *servient estate*. Unlike a lease or

license, an easement may last forever, but it does not give the holder the right to possess, take from, improve, or sell the land. The primary recognized easements are (1) a right-of-way, (2) a right of entry for any purpose relating to the dominant estate, (3) a right to the support of land and buildings, (4) a right of light and air, (5) a right to water, (6) a right to do some act that would otherwise amount to a nuisance, and (7) a right to place or keep something on the servient estate...Also termed *private right-of-way*."

An easement is a legally enforceable use of property by someone other than the owner, and is most commonly granted to public utilities or government agencies for uses that benefit the public at large. It is typically negotiated, paid for, and recorded in a formal document signed by the property owner and the easement holder. Unless agreed otherwise, an easement "runs with the land," meaning that it is enforceable against all succeeding owners of the property.

The acquisition consists of easement rights for the proposed construction of the Oliver Creek Sanitary Sewer Interceptor project. The easement rights consist of the acquisition of less than fee simple title and the extent of the property rights conveyed have been considered in arriving at the estimate of value.

PROPERTY VALUES

In calculating the market value of the subject property to be acquired, it is intended that neither the property owner should be enriched at the expense of the public nor the public should be enriched at the expense of the property owner. The appraisal is based on this concept.

EXTRAORDINARY ASSUMPTIONS

An extraordinary assumption is an assumption directly related to a specific assignment, which, if found to be false, could alter the appraiser's opinions or conclusions. Extraordinary assumptions presume as fact otherwise uncertain information about physical, legal, or economic characteristics of the subject property; or about conditions external to the property such as market conditions or trends; or about the integrity of data used in an analysis. Any extraordinary assumption may affect the assignment results. Extraordinary assumptions made: None.

HYPOTHETICAL CONDITIONS

A hypothetical condition is that which is contrary to what exists, but is asserted by the appraiser for the purpose of analysis. Hypothetical conditions assume conditions contrary to known facts about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis. Any hypothetical condition may affect the assignment results. In summary, hypothetical conditions are known to be false but are assumed to be true for purposes of reasonable analysis.

This appraisal is based on the hypothetical condition of completion of the subject project per the furnished plans and acquisition plat in no later than 36 months from the date of valuation. The use of this hypothetical condition may have affected the results of this assignment.

When all the land area and/or all improvements are not appraised, this is considered a hypothetical condition. The use of this hypothetical condition may have affected assignment results.

LETTER TO OWNER AND PROOF OF DELIVERY

The owner of the subject property was offered the opportunity to accompany the appraiser on an inspection of the subject property. The letter to the owner and proof of delivery are attached to this report. The owner's representative, Mr. Jud Towner, accepted the offer to accompany the appraiser during his second inspection of the subject property on January 30, 2024. No comparable sale or market information was provided to the appraiser by the property owner.

SCOPE OF WORK

The USPAP Scope of Work rule states that for each appraisal assignment, an appraiser must: 1) identify the problem to be solved; 2) determine and perform the scope of work necessary to develop credible assignment results; and 3) disclose the scope of work in the report. Scope of Work includes, but is not limited to, the following:

- The extent to which the property is identified;
- The extent to which tangible property is inspected;
- The type and extent of data researched; and
- The type and extent of analyses applied to arrive at opinions or conclusions.

The appraiser is responsible for determining the appropriate scope of work in the appraisal assignment. To determine the appropriate scope of work for this assignment, consideration was given to such factors as the intended use of the appraisal, the needs of the user and the complexity of the subject property. The scope of work centers around what is typically acceptable by the appraiser's peers as well as what is best suited to perform a credible analysis. The major scope of work items that pertain to this assignment, at a minimum, include:

- Identification of the subject property;
- Determined and performed the scope of work necessary to develop credible assignment results;
- Identification of problem to be solved (client and any other intended users, intended use of the appraiser's opinions and conclusions, type and definition of value, effective date of the appraiser's opinions and conclusions, subject of the assignment and its relevant characteristics, and assignment conditions);
- Identification of property characteristics that are relevant to the assignment (e.g., interest valued, physical and legal characteristics);

- Identification of assignment conditions (assumptions, extraordinary assumptions, hypothetical conditions, laws and regulations, jurisdictional exceptions, and other conditions that affect the Scope of Work);
- Determined and applied the solution for the problem to be solved;
- Made limited exterior personal inspections of the easement area on the subject property (*USPAP* defined) on January 29, 2024 and January 30, 2024;
- Interviewed the following to gather information on the subject property: Mr. Jud Towner, representative of owner, and Ms. Emily Harrell, PE CPESC, client;
- Reviewed the Oliver Creek Sanitary Sewer Interceptor Plans provided by the client;
- Reviewed the Sanitary Sewer Easement Acquisition Plats provided by the client;
- Researched public records and available market data, and collected factual information about the subject and surrounding market;
- Developed an opinion of the highest and best use of the real estate;
- Researched Chandler Reports, LLC, CoStar and Courthouse Retrieval System for comparable sales data;
- When available, interviewed buyers, sellers and/or real estate agents to gather information on the comparable sales used and to confirm data;
- Reviewed deeds of all sales transactions used in the sales comparison approach;
- A drive-by curbside observation was made of all comparable sales used in the report as well as others that were considered;
- Analyzed market information and considered the use of the three traditional approaches to value (income, sales comparison, cost);
- Application of the necessary approaches to value;
- Reconciliation of data to derive a market value opinion for the subject property before the acquisition;
- Estimated the value of the easement acquisitions;
- Considered damages and benefits as a result of the acquisition;
- Derived a final opinion of value for the acquisition;
- Prepared an Appraisal Report in compliance with *USPAP*, the *Code of Professional Ethics & Standards of Professional Practice* of the Appraisal Institute, and *Title III of the Uniform Relocation Assistance and Real Property Acquisition Policies Act* and amendments (Uniform Act).

EXPOSURE TIME

Reasonable exposure time is one of a series of conditions in most market value definitions. Exposure time is always presumed to precede the effective date of the appraisal.

The Comments to Standards Rules 1-2(c) states: *When reasonable exposure time is a component of the definition for the value opinion being developed, the appraiser must also develop an opinion of reasonable exposure time linked to that value opinion.*

Since reasonable exposure time is not a component of the market value definition, it was not developed for this assignment.

PRICE, COST AND VALUE

Price refers to the amount a particular purchaser agrees to pay and a particular seller agrees to accept under the circumstances surrounding their transaction. A price refers to a transaction price and implies an exchange. Price is a fact. The term cost is used by appraisers in relation to production, not exchange. Cost may be either an accomplished fact or an estimate. Cost does not necessarily equal value. Value can have many meanings in real estate appraisal (i.e. market, use, investment, assessed). Since values can change over time, an appraisal reflects value at a particular point in time.

ASSUMPTIONS AND LIMITING CONDITIONS OF THE APPRAISAL

THIS APPRAISAL IS FOR NO PURPOSE OTHER THAN PROPERTY VALUATION, AND THE APPRAISER IS NEITHER QUALIFIED NOR ATTEMPTING TO GO BEYOND THAT NARROW SCOPE. THE READER SHOULD BE AWARE THAT THERE ARE ALSO INHERENT LIMITATIONS TO THE ACCURACY OF THE INFORMATION AND ANALYSIS CONTAINED IN THIS APPRAISAL. BEFORE MAKING ANY DECISION BASED ON THE INFORMATION AND ANALYSIS CONTAINED IN THIS REPORT, IT IS CRITICALLY IMPORTANT TO READ THIS ENTIRE SECTION TO UNDERSTAND THESE LIMITATIONS.

THIS APPRAISAL REPORT AND ALL OF THE APPRAISER'S WORK IN CONNECTION WITH THE APPRAISAL ASSIGNMENT ARE SUBJECT TO THE FOLLOWING ASSUMPTIONS AND LIMITING CONDITIONS, AND ALL OTHER TERMS STATED IN THE REPORT. ANY USE OF OR RELIANCE ON THIS APPRAISAL BY ANY PARTY, REGARDLESS OF WHETHER SUCH USE OR RELIANCE IS KNOWN OR AUTHORIZED OR INTENDED BY THE APPRAISER, CONSTITUTES ACKNOWLEDGEMENT AND ACCEPTANCE OF ALL SUCH ASSUMPTIONS AND LIMITING CONDITIONS AND TERMS, INCLUDING:

Standard

It is assumed that the subject property is available for its highest and best use and will be used for its highest and best use unless otherwise stated in this report.

Any legal description furnished to us for purposes of this appraisal is assumed to be correct.

There are no existing judgments or pending or threatened litigation that could affect the value of the property.

No responsibility is assumed for matters of a legal nature, nor do I render any opinions as to title of subject property, which is assumed to be good, marketable and free and clear of all liens, encumbrances, encroachments, easements and restrictions. In the event an abstract or title search of the property was provided, no detailed examination of either was made.

It is assumed that the property is under responsible ownership and competent management.

All engineering studies, if provided, are assumed to be correct. Maps, site plans, sketches, drawings and other such exhibits included in this report might have been provided by others and are included only to assist the reader in visualizing the property and are not necessarily to scale. I assume no liability for their accuracy.

An appraisal is not a survey. No survey of the property has been made by the appraiser, who is not competent to make one, and no responsibility is assumed in connection with such matters. It is assumed that the utilization of the land and improvements is within the boundaries or property lines of the property described and that there is no encroachment or trespass unless noted within the report. A surveyor should be consulted if there is any concern about boundaries, setbacks, encroachments or other survey matters.

The appraiser is not a contractor and does not have the expertise to fully evaluate the quality of construction of any improvements, workmanship or materials existing or proposed. Unless otherwise stated, any construction type figures or cost to cure items provided are estimates only and not a guarantee.

This appraisal should not be considered a report on the physical items that are a part of this property. Although the appraisal may contain information about the physical items being appraised (including their adequacy and/or condition), it should be clearly understood that this information is only to be used as a general guide for property valuation and not as a complete or detailed physical report.

Unless otherwise stated, my observation as noted in the scope of work included a casual ground level exterior perimeter observation and a walk-through interior observation of readily accessible areas. The subject property was not checked for building code violations. No structural or mechanical inspections were made. Should the client determine that a full inspection is needed, it is recommended that the client retain experts who are qualified to render such property condition opinions.

An appraisal is not a building or improvement inspection. Because no detailed inspection was made, and because such knowledge goes beyond the scope of the appraisal, any observed condition or other comments given in this appraisal report should not be taken as a guarantee a problem does not exist. Specifically, no guarantee is made as to the adequacy or condition of the foundation, roof, exterior walls, interior walls, floors, heating system, air conditioning system, plumbing, electrical service, insulation, or any other detailed construction matters. If any interested party were concerned about the existence, condition, or adequacy of any particular item, it is strongly suggested that a construction expert be hired for a detailed inspection.

No responsibility or liability is assumed for matters of structural, architectural, mechanical or engineering nature, or hidden or unapparent adverse conditions of the property not visible through casual ordinary inspection, nor do I assume responsibility for obtaining any study required to discover any conditions of the property.

Wells and septic systems, if any, are assumed to be in good working condition and of sufficient size and capacity for the stated highest and best use.

The age of any improvements or the reported square footage of improvements or land of the subject property mentioned in this report should be considered a rough estimate. I am not sufficiently skilled in the construction trades to be able to reliably estimate the age of improvements by observation. Square footage often varies among plans, assessor's records, field measurements, data services, etc. The square footage reported is deemed to be accurate but is not guaranteed. Should the client or any reader of the report have any concerns about the reported sizes of the subject land or improvements, it is recommended that an architect or engineer be retained to certify the subject's square footage prior to performing any acts related to this appraisal.

Information obtained from the owner of the subject property, public records, government agencies, real estate agents, property managers, attorneys, accountants, office files, buyers and sellers, etc. was utilized in the preparation of this report. The information obtained from these sources was assumed to be accurate and

correct. A reasonable effort has been made to verify all such information; however, no responsibility for its accuracy is assumed by the appraiser or this office.

A distribution of the total valuation in this report between land and improvement applies only under the existing program of utilization.

Values and conclusions for various components of the subject parcel as contained within this report are valid only when making a summation; they are not to be used independently for any purpose and must be considered invalid if so used. The allocation of the total value in this report between land and improvements applies only under the reported highest and best use of the property. The separate valuations for land and buildings must not be used in conjunction with any other appraisal and are invalid if so used.

This report is intended to be read and used as a whole and not in part. Separation of any section or page from the main body of the report is expressly forbidden and will be considered as invalidating the report.

It is assumed that the property is in compliance with all applicable federal, state and local laws, ordinances, regulations, building standards, use restrictions, and zoning, unless the lack of compliance has been identified, described and considered in the appraisal report. Information and analysis shown in this report concerning these items are based only on a simple investigation. Any significant question should be addressed to local zoning or land use officials and/or an attorney. Determining and reporting on such compliance were not a part of the scope of work for this assignment.

It is assumed that all required licenses, certificates of occupancy, consents, or other legislative or administrative authority from any local, state, or national government or private entity or organization have been or can be obtained or renewed for any use on which the value estimate contained in this report is based. Appropriate government officials and/or an attorney should be consulted if an interested party has any questions or concerns about this item since the appraiser has not made a comprehensive examination of laws and regulations affecting the subject property.

Any value estimates provided in the report apply to the entire property, and any proration or division of the total into fractional interests will invalidate the value estimate, unless such proration or division of interests has been set forth in the report.

An appraisal is inherently subjective and represents only an opinion as to the value of the property appraised as of the effective date of value. The opinion of value may not be valid in other time periods. It is understood by the client and intended user that the estimated value is subject to change with property and/or market changes over time, and value is highly related to current economic circumstances, physical changes to the property, exposure time, promotional effort, terms, motivation and conditions surrounding the offering.

Environmental

I am not a wetland or environmental expert, and I do not have the expertise necessary to determine the existence of wetlands or environmental hazards such as the presence of urea-formaldehyde foam insulation, toxic waste, asbestos or hazardous building materials, or any other environmental hazards on the subject property or surrounding properties. No chemical or scientific tests were performed by the appraiser on the subject property, and it is assumed that the air, water, ground and general environment associated with the property present no physical or health hazard of any kind. It is further assumed that the lot does not contain any type of dumpsite and that there are no underground tanks (or any underground source) leaking toxic or

hazardous chemicals into the ground water or the environment, unless so stated in the report. An expert in the field should be consulted if any interested party were to have questions on environmental factors.

My appraisal assumes that there are no hazardous materials on the property. I am not aware of the existence of potentially hazardous materials on the property, nor am I qualified to detect such substances. The client and intended user(s) are urged to retain an expert in this field, if desired.

Unless otherwise stated in this report, the past or current existence of hazardous materials or environmental contamination on, below or near the subject property which may or may not be present, was not observed or known by the appraiser. The appraiser, however, is not qualified to detect such substances or to make determinations about their presence. The presence of substances such as asbestos, urea-formaldehyde foam insulation or other potentially hazardous materials or environmental contamination may affect the value of the property. Unless otherwise stated, the value estimate is predicated on the assumption that there is no such material on, below or affecting the property which would cause a loss in value. No responsibility is assumed for such conditions, or for any expertise or engineering assistance required to discover them or the costs involved to remove them.

I am not aware of any soil or subsoil conditions that would affect the property. The discovery of soil conditions is beyond my area of expertise.

It is assumed that the property is in full compliance with all applicable federal, state, and local environmental regulations and laws unless noncompliance is stated, described, and considered in the appraisal report. A comprehensive examination of environmental laws and regulations affecting the subject property was not performed for this appraisal.

It is assumed that there are no hidden, unapparent or undisclosed conditions of the land, or of the improvements, that would render the property more or less valuable. Furthermore, it is assumed that there is no asbestos in the property.

Limited Data

There is a significant possibility that the appraiser does not possess all information relevant to the subject property.

Before relying on any statement made in this appraisal report, interested parties should contact us for the exact extent of our data collection on any point that they believe to be important to their decision making. This will enable such interested parties to determine whether they think the extent of our data gathering process was adequate for their needs or whether they would like to pursue additional data gathering for a higher level of certainty.

Engineering analyses of the subject property were neither provided for use nor made as a part of the appraisal contract, except as specifically noted in the report. Any representation as to the suitability of the property for uses suggested in this analysis is therefore based only on a rudimentary investigation by the appraiser, and the value conclusions are subject to said limitations.

Appraisal Report Limitations

Appraisal reports are technical documents addressed to the specific technical needs of clients. Casual readers should understand that this report does not contain all the information I have concerning the subject property

or the real estate market. While no factors I believe to be significant but unknown to the client have been knowingly withheld, it is always possible that I have information of significance that may be important to others but which, with my limited acquaintance of the property and my limited expertise, does not seem to be important to me.

Appraisal reports made for lenders are technical documents specifically made to lender requirements. Casual readers are cautioned about their limitations and cautioned against possible misinterpretation of the information contained in these reports.

The appraiser should be contacted with any questions before this report is relied on for decision making.

Other

Opinions and estimates expressed herein represent our best judgment but should not be construed as advice or recommendations to act. Any actions taken by you, the client, or others should be based on your own judgment, and the decision process should consider many factors other than just the value opinion and information given in this report.

Disclosure of the contents of this appraisal report is governed by the *Standards of Professional Practice* of the Appraisal Institute.

Neither all nor any part of the contents of this report (including any conclusions of value, the identity of the appraiser or the firm with which he is connected, or any reference to the Appraisal Institute or the MAI designation) shall be conveyed to the public through advertising, public relations, news, sales or any other media or public means of communication without the prior consent and approval of the appraiser.

This appraisal was prepared at the request of and for the exclusive use of the client to whom the appraisal is addressed. It may not be used or relied upon by any other party. Any party who uses or relies upon any information in this report, without the appraiser's written consent, does so at its own risk. Acceptance of this report constitutes an agreement by the addressee to limit the distribution of this report so as to prevent any other person from contending that this report has damaged them. Receipt of this appraisal report by any party not identified as the client or intended user shall not entitle that recipient to rely on the appraisal for any purpose or to use the appraisal report in any manner other than for the intended use by intended users identified in this report. Furthermore, no third party shall have any right to use or rely upon this appraisal for any purpose.

If this appraisal is found to be defective, it should be returned for correction immediately. Possession of this report, or a copy thereof, does not carry with it the right of publication, nor may it be used for other than its intended use. The report may not be used for any purpose by any person or corporation other than the client or the party to whom it is addressed. This report may not be copied without the written consent of an officer of the appraisal firm, Trotz Real Estate Services, Inc., and only then in its entirety.

It is suggested that those who possess this appraisal report should not give copies to others. Certainly, legal advice should be obtained on potential liability issues before this is done. Anyone who gives out an incomplete or altered copy of the appraisal report (including all attachments) does so at their own risk and assumes complete liability for any harm caused by giving out an incomplete or altered copy. Neither the appraiser nor this company assumes any liability for harm caused by reliance upon an incomplete or altered copy of the appraisal report given out by others. Anyone with a question on whether his or her copy of an appraisal report is incomplete or altered should contact this office.

The appraiser or those assisting in the preparation of this report are not required to give further consultation, to testify or appear in court, or attend any pretrial conference or appearance required by subpoena with reference to the property in question, unless sufficient notice is given to allow adequate preparation and unless arrangements have been previously made for such appearances and preparation necessitated thereby.

It is expressly acknowledged that in any action which may be brought against Trotz Real Estate Services, Inc., the appraiser, its employees or staff (Trotz), arising out of, relating to, or in any way pertaining to this appraisal report, whether by the client or a third party, Trotz shall not be responsible or liable for any special, consequential, punitive, or incidental damages or losses of any kind whatsoever, including without limitation, loss of profits or damages as a result of loss of use of any property, unless the appraisal was fraudulent or prepared with gross and willful negligence. It is further acknowledged that the liability of Trotz or client to one another or to any third party (regardless of whether such party's claimed use or reliance on the appraisal was authorized by appraiser) in any such action shall not exceed \$10,000 unless the appraisal was fraudulent or prepared with gross and willful negligence. Finally, it is acknowledged that the fees charged herein are in reliance upon the foregoing limitations of liability.

Unless the time period is shorter under applicable law, any legal action or claim relating to the appraisal shall be filed in court (or in the applicable arbitration tribunal, if the parties to the dispute have executed an arbitration agreement) within two (2) years from the date of delivery to Client of the appraisal report to which the claims or causes of action relate or, in the case of acts or conduct after delivery of the report, two (2) years from the date of the alleged acts or conduct. The time period stated in this section shall not be extended by any delay in the discovery or accrual of the underlying claims, causes of action or damages. The time period stated in this section shall apply to all non-criminal claims or causes of action of any type.

Specific

Specifically excluded from this appraisal are the following items: After the project is complete, the wood fencing, with a double swing gate, surrounding the sewer easement area nearest the western portion, is intended to be set back far enough to not block the Somerset at Lakeland apartment signage currently located at the Highway 64 entrance. This sign is located outside of the affected area. Per the client, if the fence blocks the view of the sign after construction is complete, the contractor will relocate the sign at no cost to the owner. Also located at the entrance along the east side of the driveway is landscaping, brick columns, metal fencing, and a light post. Per the client, if any of these items are damaged during construction the contractor will repair or replace at no cost to the owner. Additional items to be protected and excluded from valuation include asphalt, curbing and some landscaping abutting the parking lot.

PART THREE

AREA AND ECONOMIC ANALYSIS

NEIGHBORHOOD/MARKET AREA ANALYSIS

For the purpose of this appraisal, the subject's neighborhood includes its market area as well as a group of complementary land uses. A complete area and neighborhood description may be found in the Market Data Brochure. The main criteria that defines the subject property's neighborhood includes location, size of area, major thoroughfares, property types, tenant and owner profiles, protection from detrimental uses and ease of access into the subject's location from other areas. Included in the addenda are the following:

- Neighborhood map indicating the location of the subject property
- Aerial view of the subject property

Neighborhood characteristics are summarized as follows:

Location: Suburban

Zip Code: 38002

Boundaries:

North – Loosahatchie River

South – U. S. Highway 64

East – TN Highway 385 and I-269

West – Brunswick Road

Major Roads and Thoroughfares:

Primary – Highway 70 (Summer Avenue), I-40 Interstate, TN Highway 385, Canada Road, U. S. Highway 64

Secondary – Brunswick Road, Old Brownsville Road, Chambers Chapel Road

Specific Property Usage:

One family residential –	50%
Church/school/park –	5%
Office/Retail –	5%
Farmland –	15%
Vacant –	15%
Miscellaneous –	10%

Types of Properties in the Immediate and General Vicinity:

Single family residences, residential condominiums, Lakeland Golf Club, several churches, Stonebridge Crossing apartments, several smaller retail strip shopping centers, vacant tracts of land, convenience stores, numerous freestanding commercial buildings, fast food restaurants, miscellaneous.

Additionally, the subject property is located approximately 1.7 miles east of Wolfchase Galleria which is the areas largest enclosed shopping center.

Demographic Factors:

Subject Zip code population growth 2010-2020 – 12.8%
 Subject Zip code population growth 2020-2023 – 2.7%
 City of Lakeland growth 2010-2020 – 11.6%
 City of Lakeland growth 2020-2023 – 6.4%
 City of Lakeland median household income 2023 – \$111,118
 Zip code to northwest 38053 population **decline** 2020-2023 – 1.0%
 Zip code to northwest 38053 median household income 2023 – \$60,543
 Zip code to south 38016 population **decline** 2020-2023 – 1.0%
 Zip code to south 38016 median household income 2023 – \$73,271
 Zip code to southwest 38135 population **decline** 2020-2023 – 1.3%
 Zip code to southwest 38135 median household income 2023 – \$86,359
 Zip code to southwest 38133 population **decline** 2020-2023 – 1.6%
 Zip code to southwest 38133 median household income 2023 – \$73,632
 Zip code to southeast 38028 population 2020-2023 – N/C
 Zip code to southeast 38028 median household income 2023 – \$114,424

Housing:

Predominant price range – \$200,000 to \$750,000
 Value trends – increasing
 Supply/demand characteristics – in balance

Other:

Land supply/demand characteristics – in balance
 Commercial properties – in balance

Additional Information:

Life Cycle State	Growth
Development Activity	Growth
Predominant Quality and Condition of Properties	Average to good
Predominant Age of Properties	New to 40 years
General Appearance of Properties	Average to good
Adequacy of Utilities	Fair to average
Adequacy of Street Improvements	Average
Typical Rental Rates and Property Values	Average to above average
Convenience to Shopping and Support Services	Average
Convenience to Schools	Average
Convenience to Parks and Recreational Uses	Average
Convenience to Employment Centers	Average

Employment Stability	Good
Convenience to Public Transportation	Fair
Convenience to Major Thoroughfares	Good
Comparability to Other Neighborhoods	Good
Appeal to Market	Good

Conclusion:

The following summarizes the subject neighborhood:

The subject project is located in the City of Lakeland which is a fast-growing community generally situated between Paul Barret Parkway (TN Highway 385) to the north, U. S. Highway 64 to the south, Brunswick Road/City of Bartlett to the west and the Town of Arlington to the east. This suburban city is known for its good aesthetics, protection from detrimental influences, good quality housing at a reasonable price, good schools, and a relaxed way of life. Lakeland is not currently known as a shopping destination but that could change soon upon the completion of the Lake District and Lakeland Commons.

Lakeland has two public schools which are considered good by most market participants, Lakeland Elementary School which serves grades K-4, and Lakeland Preparatory School which serves grades 5-10, with additional grades being added in each of the next two years. Lakeland is one of only 16 school districts currently designated as “Exemplary” by the Tennessee Department of Education. Lakeland completed its high school facility in August, 2022, and will add one grade per year until 2025-2026 at which time the Lakeland School District will become a comprehensive K-12 system.

This neighborhood is in a growth state at this time and there are numerous subdivisions with new houses currently under construction and some that are proposed to be developed as well.

Part of the expected growth in Lakeland is likely due to the Ford Blue Oval City project that will likely employ thousands of people and create both residential and commercial demand, considering that Lakeland is located less than 30 miles away to the west.

The subject area median household income is considerably higher than the overall community as a whole, and the good economic statistics of the subject area reflect higher incomes as well. Real estate values in this neighborhood have risen lately and builders and developers are overall very bullish on Lakeland. It is ultimately concluded that the subject area appears to be headed for additional growth for at least the foreseeable future.

PART FOUR

GENERAL PROPERTY DATA

IDENTIFICATION OF THE SUBJECT PROJECT

The subject project consists of installing a force main line and gravity system to redirect wastewater, currently flowing to the Fletcher Creek Interceptor on Highway 64, to the Scotts Creek Wastewater Treatment Plant which is located along Old Brownsville Road near Scott's Creek between Pass Road and Adagio Lane.

The force main system includes two pump stations on Highway 64, a 14" PVC force main line that varies in depth but is typically 4', and a barometric loop within the New Canada Road right-of-way that is referred to on the plans as a Vortex Flow Insert Tower. The permanent easement for the force main is 20' wide, and the permanent easement area for the pump stations vary by site. Per the client, this is a closed system that cannot be tied into by the property owner. The force main system runs along Highway 64 and is located between Highway 64 and approximately Falcon Hill Drive.

The gravity system consists of a 36" reinforced fiberglass pipe with depths varying from approximately 8' to 25' +/-, with a permanent easement width of 50'. Per the client, property owners would be able to tie into this system at their own cost if engineered properly. The gravity system generally runs from approximately Falcon Hill Drive to the Scotts Creek Wastewater Treatment Plant.

Temporary construction easement widths for both the force main and gravity system vary by site.

Included in the addenda are the following:

- City of Lakeland Overall Project Layout Indicating the Location of the Subject Property

The subject property is identified as Tract 2 of the above project where the Fletcher Creek Pumping Station will be located. As part of the project the ground will be filled in slightly by approximately 2' to 3' from the middle of the easement acquisition area to the southeast within the fenced area in order to level the site. There will be a 6' wood fence installed in the area nearest the western portion of the permanent sewer easement area along all four sides, which will include a double swing gate, with bushes planted alongside the fencing except where asphalt is present in the parking lot. A 30' wide temporary construction easement is located along the west and north sides of the permanent easement. Included in the addenda are photographs of the subject property and typical street scenes. Included on one of the plan pages in the Addenda is a highlighted outline of the proposed fence and double swing gate.

LARGER PARCEL CONCEPT

Larger parcel is a term used in eminent domain proceedings. According to Black's Law Dictionary, it is defined as:

“A portion of land that is not a complete parcel, but is the greater part of a bigger tract, entitling the owner to damages both for the parcel taken and for severance from the larger tract. To grant both kinds of damages, a court generally requires the owner to show unity of ownership, unity of use, and contiguity of the land. But some states and the federal courts do not require contiguity when there is strong evidence of unity of use.”

In governmental land acquisitions, the larger parcel can be determined as the tract or tracts of land that are under the beneficial control of a single individual or entity and have the same, or an integrated, highest and best use. Elements for consideration by the appraiser in making a determination in this regard are contiguity, or proximity, as it bears on the highest and best use of the property, unity of ownership, and unity of highest and best use.

A determination of the larger parcel of each subject property will be made. The word “larger” is not in this instance synonymous with “bigger”. Rather, it refers to “scope of consideration”.

The subject property is appraised based on the larger parcel concept.

IDENTIFICATION OF THE SUBJECT PROPERTY ENTIRE TRACT AND LARGER PARCEL

Tax Parcel Identification Number: Ward L1 - Block 59 – Parcel 458

Address: 9300 Highway 64, Lakeland, Shelby County, TN 38002

Location: North side of Highway 64, approximately 2,361’ east of Fletcher Trace Parkway

Property Type: The entire tract consists of a tract of land containing 39.63 acres as determined by the project Easement Acquisition Table. This equates to 1,726,283 square feet of land area. Included on this tract of land is the 432-unit Somerset at Lakeland apartment complex and related site improvements, most of which are located away from the project area and will be excluded from valuation since they are not negatively affected by this project.

The larger parcel of the subject property is defined as follows: Same as above.

HISTORY OF THE SUBJECT PROPERTY

USPAP requires an appraiser, if such information is available to the appraiser in the normal course of business, to analyze all agreements of sale, options and listings of the subject property current as of the effective date of the appraisal, and analyze all sales of the subject property that occurred within three years prior to the effective date of the appraisal. The Uniform Act requires confirmation of all sales within the past five years. The client did not provide a title search to the appraiser. Public records were researched regarding the sale or transfer history of the subject

property for a minimum of the five-year period prior to the effective date of this appraisal. A title search was not performed by the appraiser; however, based on a limited review of public records, and the City of Lakeland Easement Acquisition Table, it appears that the subject property is owned by Lakeland Apartments TN Associates, LLC. The contact information of the owner is as follows: Lakeland Apartments TN Associates, LLC, c/o Mr. Jud Towner, 6525 Carnegie Blvd., Suite 400, Charlotte, NC 28211-0501; jtowner@samapartments.com, 901-484-5109. The following information was gathered from the property inspection and/or an interview with the property owner. To the best of the appraiser's knowledge, a summary of pertinent information is as follows:

Current Use – Somerset at Lakeland Apartment Complex (432-unit garden-style).

Current Listings – The subject property is not listed for sale.

Past Listings – There have been no recent past listings of the subject property.

Current Offers – There is not a current offer on the subject property.

Pending Contracts – The subject property is not currently under contract.

Sales History – The property owner acquired the subject on January 5, 2015 through Quit Claim Deed No. 15002761 and through Special Warranty Deed No. 15002760. The grantor in both transactions was MRB-Stonebridge, L.P. The consideration paid in the Quit Claim deed was \$0, whereas the consideration paid in the Special Warranty Deed was \$34,700,000. There are no recent transfers of the subject property that the appraiser is aware of.

REAL ESTATE ASSESSMENT ANALYSIS

Market value for assessment purposes is generally determined through the application of mass appraisal techniques. Mass appraisal is the process of valuing a group of properties as of a given date using common data, standardized methods, and statistical testing. Typically, a mass appraised value considers a property's use (such as home, business, vacant land, etc.), a property's characteristics (location, size, age, quality, condition and amenities), a property's net earning power, and current market conditions.

Real estate tax assessments are administered by the Shelby County Assessor of Property. Tax records reflect mass appraised and assessed values for the subject property larger parcel for the following years:

Tax Year	Appraised Value	Assessed Value
2023	\$33,919,500	\$13,567,800
2022	\$33,919,500	\$13,567,800
2021	\$33,919,500	\$13,567,800
2020	\$30,949,600	\$12,379,840
2019	\$30,949,600	\$12,379,840

The land portion of the Shelby County Assessor mass appraisal has a current value of \$3,025,000 which equates to \$1.75 per square foot. Based on the concluded market value developed in this appraisal, the mass appraised value of the subject property is reasonable.

SITE DATA AND ANALYSIS

The characteristics of the larger parcel are summarized as follows:

Size	Approximately 39.63 acres or 1,726,283 square feet of land area.
Street Frontage	Approximately 621.35' along the north side of Highway 64 and 1,123.51' along the south side of Fletcher Trace Parkway
Street Characteristics (Highway 64)	Number of travel lanes – 4 with center turn lane; Condition – Average; Poured concrete curbs – No; Poured concrete gutters – No; Sidewalks – No; Streetlights – Yes.
Street Characteristics (Fletcher Trace Parkway)	Number of travel lanes – 2; Condition – Average; Poured concrete curbs – Yes; Poured concrete gutters – Yes; Sidewalks – Yes; Streetlights – No.
Shape	Highly Irregular
Corner	No
Topography	The larger parcel slopes up and down from street level and the overall topography is level to slightly rolling. There are two large ponds on the property and one smaller pond. The ponds appear to encumber approximately 2 acres of the larger parcel. Fletcher Creek encumbers a portion of the property as it runs north/south near the middle of the larger parcel.
Drainage	Appears adequate
Access	Average. The subject property has access along the north side of Highway 64 and along the south side of Fletcher Trace Parkway.
Visibility	Average
Availability of Utilities	All public utilities are present and are adequate.
Soil and Subsoil Conditions	The appraiser was not furnished with a soil analysis; however, no known soil or subsoil conditions exist that would affect development of the subject property.
Environmental Hazards Present	All former uses of the subject property and surrounding uses are unknown, and environmental evaluation is beyond the appraiser's scope of expertise. However, it is assumed that the subject is not adversely affected by environmental hazards. A qualified engineer should be consulted on this matter, and an environmental study is strongly recommended due to the appraiser's lack of knowledge in this field.
Nuisances, Hazards, or Detrimental Influences	No known nuisances or hazards. There do not appear to be any detrimental influences surrounding the subject property.
Zoning Designation	The subject property is governed by City of Lakeland Land Development Regulations, Article III – Zoning Regulations. The subject is situated in the R7, Multifamily District zoning category. The subject appears to conform to the current zoning ordinance. Please see the Market Data Brochure for additional zoning information.

Potential for Zoning Changes	Assumed not likely.
Flood Zone Information	As per FEMA Flood Insurance Rate Map No. 47157C0310G, dated February 6, 2013, most of the subject property appears to be situated outside of a flood hazard area. A small portion of the subject property, mainly the area of Fletcher Creek and the ponds, appears to be located in a floodway area in Zone AE, which is the 100-year flood zone and floodway. A smaller portion of the subject property appears to be located in the Zone X, 500-year flood plain which is a minor category. Notwithstanding the above areas, the subject property is a mostly developable site. This is a flood hazard area determination only and not a certification.
Easements and Restrictions	A current "as built" survey was not provided to the appraiser. Per Instrument No. 15002760 as recorded in the Shelby County Register's Office, there are a number of easements listed which do not appear to have a material affect on the subject property. Instrument No. HV2483 is listed as a permitted exception to Deed 15002760, which is a petition for the subject property to be annexed into the City of Memphis. However, the subject property was annexed by the City of Lakeland on January 6, 1998 per Resolution #339, thereby apparently negating the possibility for the subject property to be annexed by the City of Memphis. Therefore, there are no easements or restrictions known to exist that would affect the subject property in a negative way. It is recommended that the client obtain a current survey.
On-Site Improvements Present	Somerset at Lakeland apartment complex (432-unit garden-style) plus related site improvements.
Surrounding Property Uses	N – Lakeland Golf Club golf course S – Single family residences and vacant land E – Single family residences and Fairway Village Condominiums W – Single family residence and Lakeland Golf Club golf course
Functional Utility of Site	Average

Included in the addenda are the following items:

- Tax plat of the subject property
- Current zoning map indicating the location of the subject property
- Zoning map legend
- City of Lakeland Future Land Use Plan Map
- Flood map of the subject property

Conclusion:

Most factors of the site are positive attributes, and the physical characteristics of the site are generally suitable for most of the uses permitted by zoning. The ponds and Fletcher Creek appear to be non-buildable areas but the subject property is large enough otherwise to accommodate most

development. Therefore, it is concluded that the subject site is well suited to meet the demands for a tract of land in this neighborhood to serve the typical market participant.

DESCRIPTION OF LAND ACQUIRED

The interest acquired is an easement, and is a partial acquisition out of the entire tract, or larger parcel land. The following is taken from the Easement Acquisition table and was confirmed by the legal description which was furnished by the client.

Fee acquisition – None.

Permanent sewer easement – 0.13 acres or 5,645 square feet of land area.

Temporary construction easement – 0.245 acres or 10,664 square feet of land area.

The land acquired is located at the south portion of the larger tract. The shape of the acquisition area is generally rectangular to irregular.

Please see the acquisition plat for the exact location of the above areas.

This appraisal is based on original plans dated September 30, 2022. The plans indicate the following:

Type of equipment in the proposed sewer easement area – electrical panel, generator, valve vault, wet well, fencing, landscaping along most of fence, gates, flat manhole lid just outside of fencing.

Temporary construction easement width – approximately 30' on the west and north sides of the permanent easement, and a smaller triangular portion located along the south line near the middle of the permanent easement. Per the client, the improvements that are located in the temporary construction easement will be repaired to a similar condition by the contractor, or replaced if damaged extensively, after the project is complete if disturbed during construction. Therefore, the owner is not being compensated for those items which include: landscaping located between the driveway entrance and the west side of the permanent easement, landscaping located east of the parking lot and along the north side of the permanent easement, sod located in the same areas, brick columns, metal fencing, light post, asphalt, poured concrete curbing, and irrigation.

Improvements to be acquired: Improvement No. 1 – landscaping; Improvement No. 2 – concrete curbing; Improvement No. 3 – paved asphalt.

Included in the addenda are the following items:

- Acquisition Plat of the Subject Property (2 pages)
- Legal Description of the Subject Easement
- City of Lakeland Plan Pages

IMPROVEMENT DESCRIPTION AND ANALYSIS

The subject improvements that are located in the affected permanent easement area are described as follows:

Improvement No. One Actual Age N/A Effective Age N/A Function Landscaping

Construction Bed, Sod, Bushes, Shrubs, Trees, Irrigation Condition Good Sq. Ft. Area N/A

Comment: The landscaping in the sewer acquisition area consists of approximately 90 sq. ft. of flower bed area, approximately 2,855 sq. ft. of sod, 7 medium size holly bushes, 3 large holly shrubs, 3 large trees (appears to be lacebark elm), and irrigation.

Improvement No. Two Actual Age 26 Effective Age 10 Function Curbing

Construction Poured Concrete Condition Good Linear Ft. 46' +/-

Comment: The curbing is mostly 6" wide at the top and 3" tall. This curbing is located in the proposed sewer acquisition easement area.

Improvement No. Three Actual Age 26 Effective Age 10 Function Parking

Construction Paved Asphalt Condition Good Sq. Ft. Area 900 +/-

Comment: The above area is located in the proposed permanent sewer easement area and is the location of two parking spots that will be lost as a result of the project.

The property owner did not provide information to the appraiser regarding the improvements.

PART FIVE

ANALYSIS OF DATA AND CONCLUSIONS

HIGHEST AND BEST USE ANALYSIS

Highest and best use is defined as:

“The reasonably probable use of property that results in the highest value. The four criteria that the highest and best use must meet are legal permissibility, physical possibility, financial feasibility, and maximum productivity.”

The highest and best use analysis is viewed from the following two perspectives: 1) The use of a property based on the assumption that the parcel of land is vacant or can be made vacant by demolishing any improvements; and, 2) the use that should be made of a property as it exists (i.e., considering the current improvements).

To estimate the highest and best use, four elements are considered:

1. Legal permissibility – What uses of the site are permitted by zoning codes, land use plans, easements and private deed restrictions?
2. Physical possibility – What uses of the site are physically possible with regard to size, shape, terrain and accessibility?
3. Financial feasibility – Which legal and physically possible uses will produce a positive net return to the owner of the site or positive functional utility for owner occupancy?
4. Maximum productivity – Among the feasible uses, which use will produce the highest net return to the subject property or the highest present worth?

To answer the question of highest and best use, the following is considered. Many uses may be legally permissible, but only some of those will be physically possible. And of those, only some will be financially feasible. The question ultimately becomes, which of those uses (legally permissible, physically possible, financially feasible) will be maximally productive by bringing the highest economic return to the owner of the rights to the land?

For an improved property, a highest and best use analysis typically involves selecting and supporting the highest and best use for the property as if vacant and as improved. For a vacant property, the highest and best use as improved would not be applicable.

Considering the attributes of the subject property, which include the type of property, location, zoning and most probable use, it was determined a full-scale highest and best use analysis was not necessary in order to develop a credible opinion of value.

Highest and Best Use as if Vacant – Before Acquisition

The highest and best use analysis of land as though vacant focuses on alternative uses by testing each reasonably probable use for legal permissibility, physical possibility, financial feasibility, and maximum productivity. In the analysis of highest and best use of land as though vacant, the process involves seeking answers to the following questions: Should the land be developed or left vacant? If left vacant, when would future development be financially feasible? If developed, what kind of improvements should be built?

Legally Permissible – The current zoning in place is R7, Multifamily District. Given current zoning, potential zoning, prevailing land use patterns in the area, and the City of Lakeland Future Land Use Plan Map which classifies the subject property as compact residential, consideration is given to the following use in determining highest and best use of the site, as if vacant: small lot single family residential or multifamily.

Physically Possible – Based on the physical characteristics of the subject property land, the subject site would be conducive for development at the current time.

Financially Feasible – Consideration of financial feasibility should include the reasonably probable and market demanded use for property, not the speculative use for property. For a use to be financially feasible, the market must appreciate it to the extent that the use has value commensurate with at least its cost. The uses that are legally permissible and physically possible are given further consideration. Based on supply and demand factors, and considering the current economic conditions present at the subject location, development on the subject property site would have a value commensurate with at least its cost.

Maximum Productivity – The maximally productive use is the physically possible, legally permissible and financially feasible use that results in the greatest net return or highest present value, assuming risks associated with different uses are approximately equal.

Highest and Best Use as if Vacant – multifamily.

Highest and Best Use as Improved – Before Acquisition

The highest and best use analysis of property as improved focuses on the four tests while also considering the following three possible actions related to the current improvements: 1) Retain the improvements; 2) Modify the improvements in some way, such as conversion, renovation, or alteration; or 3) Demolish the improvements and redevelop the land. Additionally, if renovation or redevelopment is warranted, further consideration is given to when the new improvements should be built.

The appraisal of existing improvements is based on their actual contribution to the site.

Legally Permissible – The subject improvements appear to conform to the site’s zoning criteria and limitations, and the current use is assumed to be legally permissible.

Physically Possible – The improvements have occupied this site for approximately 26 years, and the current type, use and property condition of the improvements is considered to be acceptable by most market participants. Thus, the improvements appear to add value to the overall site.

Financially Feasible – A financially feasible use considers what is market demanded instead of focusing on speculative uses. The financially feasible uses of the subject would be those that can produce a positive net operating income or positive functional utility for owner occupancy. Additionally, a financially feasible use includes the value produced by the existing improvements exceeding the value of the site as if vacant. The subject meets this test and is therefore financially feasible.

Maximum Productivity – The maximally productive use is the physically possible, legally permissible and financially feasible use that results in the greatest net return or highest present value, assuming risks associated with different uses are approximately equal. Consideration is given to keep using the improvements the way they exist, make modifications to what exists or demolish the existing improvements to obtain a vacant site.

There does not appear to be an alternative use that would have a more profitable impact than the existing subject property improvements. Therefore, it is concluded that the existing use is maximally productive and is the subject’s highest and best use, as improved.

Highest and Best Use as Improved – current use.

Highest and Best Use – After Acquisition

The highest and best use after the acquisition will be discussed in the Remainder section.

THE VALUATION PROCESS

In summary, an appraisal is an economic theory used to form a conclusion about value. The valuation process assumes that a property is currently being used, or can be made readily available, to its highest and best use. The valuation process involves the following seven steps:

1. **Definition of the Problem** - Identification of the real estate; identification of property rights to be valued; date of value estimate, use of the appraisal; definition of value; other limiting conditions.
2. **Preliminary Analysis and Data Selection and Collection** - Collection of general data such as social, economic, government, and environmental; collection of specific data on items such as the site and improvements, sales, building costs, depreciation, income and expenses and capitalization rates.

3. **Highest and Best Use Analysis** - Highest and best use of the land as though vacant; highest and best use of the property as improved.
4. **Land Value Estimate** - Valuation of the site from comparable land sales.
5. **Application of the Three Approaches** - Use of the cost approach; use of the sales comparison approach; use of the income capitalization approach.
6. **Reconciliation of Value Indications and Final Value Estimate** - Compare the three approaches and select value based on strengths and weaknesses of each approach.
7. **Report of Defined Value** - Provide report with explanation of supporting data.

The three traditional approaches to a value estimate in appraising real property are as follows:

- Cost approach
- Sales comparison approach
- Income capitalization approach

The cost approach method of valuation estimates the cost to construct the existing or proposed structure, and then deducts all depreciation present in the property from the cost of the existing or new structure as of the effective date of appraisal. The depreciated value of the site improvements along with the site value are added to this figure, and the result is the indication of value by the cost approach. The cost approach assumes that an informed purchaser would pay no more than the cost of producing a substitute property with the same utility. The cost approach is generally most applicable in valuing relatively new construction and when no functional or external obsolescence is evident and the site value is well supported. This approach is also used when the subject property has unique or specialized improvements for which there is little or no sales/rental data from comparable properties. The cost approach is weakened when determining the value of an older property with significant depreciation present.

The sales comparison approach assumes that an informed purchaser would pay no more for a property than the cost of acquiring another existing property with the same utility. The sales comparison approach is most applicable in an active market where there is good and sufficient data on recent bona fide arms-length transactions to indicate a normal value pattern. The sales comparison approach is often relied upon for owner-user properties. This approach is based on a major premise that holds that the market value of a property is directly related to the prices paid for comparable, competitive properties. In this approach, data on comparable property sales is gathered and analyzed. Since no two properties are usually ever exactly the same, adjustments must be made to compare one property to another. Price adjustments are made to comparable properties for the elements of comparison that affect value. When a sale is inferior to the subject property, the comparable price is adjusted upwards. When the sale is superior to the subject property, the comparable price is adjusted downwards.

The income capitalization approach involves the capitalization (dividing income by a rate of return) of the net income that a property is producing, or is capable of producing, to form a value conclusion. Income producing property is typically purchased for investment purposes and from the

investor's point of view earning power is the critical element affecting the property's value. A basic investment belief reasons that the higher the earnings, the higher the value, provided there is no change in risk. The income approach is most applicable when a bona fide rental is currently in place or there is sufficient market data from competitive rentals and expenses to indicate a likely net income.

The cost approach was used due to the following: There are improvements to be valued.

The sales comparison approach for land was used due to the following: Market participants consider this the most reliable way to estimate value. There were an adequate number of sales to consider to form a meaningful conclusion of value.

The income approach was not used due to the following: Not enough data exists to form a meaningful conclusion of value. There does not appear to be a ground rental in place at the subject property at the current time.

Reconciliation is the final step in the valuation process in which an appraiser considers alternative value indications and selects a final value estimate. To properly conduct the reconciliation process, an appraiser reviews the entire appraisal. The strengths and weaknesses of each approach are then determined. Finally, the appraiser is then able to select a final value estimate that has taken into consideration the validity of data presented, the authenticity of data obtained, and the quantity of evidence provided by a particular comparable or value approach. The final value estimate in an appraisal report is normally stated as a single figure.

SITE VALUATION

In order to develop a value opinion of the subject property land, consideration is given to the highest and best use of the site.

Land valuation is determined by such basic principles as anticipation, change, supply and demand, substitution, and balance. The valuation of land considers property rights and public controls that affect land use and land value such as limitations on land development, subdivision guidelines, zoning ordinances, and other public restrictions. Also, the physical characteristics of a site, such as size, shape, frontage, topography, and view, affect its use and value.

Some common land valuation techniques, or procedures to value land, include the sales comparison approach, allocation method, extraction method, land residual technique, and ground rent capitalization. Nearly all market participants in the subject's neighborhood buy, sell, and list land based on an analysis of closed sales, listings or pending sales of properties that are similar to the subject property, or the sales comparison approach. Therefore, the sales comparison approach is the most applicable and supportable valuation method for land in this neighborhood and is the approach used in this analysis.

Since no two parcels of real estate are usually exactly alike, adjustments must be made where the market indicates such adjustments are justified. Downward adjustments are made to the comparable sale when the sale property is superior to the subject, and upward adjustments are made to the comparable sale when the sale property is inferior to the subject.

The sales comparison approach has a relationship to several appraisal principles. Property prices are determined by the principle of supply and demand because if demand for a particular type of property is high, then prices tend to increase, and, conversely, if demand is low, prices tend to decline. The principle of balance states that the forces of supply and demand tend to be in equilibrium, but absolute equilibrium is rarely ever attained. The principle of substitution states that when several similar properties are available, the one with the lowest price will attract the greatest demand. The principle of externalities states that positive and negative external forces have effects on a property's value.

Generally, numerous sales of exact identical properties do not sell within a limited time frame or within a certain short period of time. Therefore, in choosing comparable sales, those comparables having the best combination of the following characteristics were chosen:

1. Properties most similar to the subject with regard to physical characteristics, zoning, property use, and tenant or owner-occupant user profiles;
2. Properties in the same neighborhood as the subject, or similar competing neighborhood, which cater to the same market;
3. Properties that have most recently been sold.

Elements of comparison are the characteristics of properties and transactions that help explain the variances in the prices paid for real property. The basic elements of comparison used by market participants in this neighborhood include property rights conveyed, financing terms, conditions of sale (motivation), date of sale (market conditions), location, physical characteristics, available utilities, zoning, legal encumbrances, economic characteristics, and highest and best use.

The most common units of comparison in site valuation include sales price per square foot, sales price per acre, sales price per frontage foot or sales price per depth of lot footage. In this market, the primary unit of comparison used by most market participants is the sale or listing price per square foot.

The following land sales were selected as being the most reliable indicators of market value for the subject site. Adjustments are shown on the below chart, with the comparable sale details found in the appraiser's Market Data Brochure.

COMPARABLE LAND SALES ADJUSTMENT GRID

Element of Comparison	Subject Property	Sale No. 33	Sale No. 35	Sale No. 36	Sale No. 60
Location	Highway 64	Airline Rd.	Highway 70	Summers Rd.	Davies Plantation
Proximity to Subject		8.8 miles NE	4.7 miles West	8.3 miles NE	2.4 miles NE
Date of Sale		10/25/23	12/27/21	10/17/23	2/1/23
Cash Equivalent Sale Price	N/A	\$2,600,000	\$4,100,000	\$4,600,000	\$5,600,000
Time Adjustment	Current				
Adjusted Sale Price	N/A	\$2,600,000	\$4,100,000	\$4,600,000	\$5,600,000
Land Size – Square Feet		969,733	3,256,923	3,949,114	4,325,072
Unit Sale - Price per Square Foot	N/A	\$2.68	\$1.26	\$1.16	\$1.29
Location	Average			+.35	
Size		-.27	+.32	+.29	+.32
Shape		-.27	-.13	-.12	-.06
Topography					
Access		-.27	-.13	-.12	-.13
Zoning		-.13	-.06	-.06	-.06
Utilities					
Easements/Encumbrances				+.60	
Off-Site Improvements					
On-Site Improvements					
Demolition Costs			+.14		
Net Adjustments		- 0.94	+ 0.14	+ 0.94	+ .07
Adjusted Unit Sale Price		\$1.74	\$1.40	\$2.10	\$1.36

Generally, numerous sales of identical properties do not sell within a limited time frame or within a certain short period of time. Therefore, in choosing comparable sales, those comparables having the best combination of the following characteristics were chosen: 1) properties most similar to the subject with regard to physical characteristics, zoning, property use, and tenant or owner-occupant user profiles; 2) properties in the same neighborhood as the subject, or similar competing neighborhood, which cater to the same market; and 3) properties that have most recently been sold. The above land sales were selected as being the most reliable indicators of value for the subject property. Additional information on each sale may be found in the Market Data Brochure. The following adjustments were made to the above land sales, with the size of the adjustments based on one or more of the following: consideration of sales in the Market Data Brochure, consideration of other sales in the appraiser's files or paired sales that the appraiser is aware of, interviews with market participants, interviews with real estate agents, and the appraiser's understanding and interpretation of the market's reaction to different property characteristics and how those characteristics would affect a particular property. Where it is noted that no adjustments were necessary it is the appraiser's opinion that the comparable sale was similar enough to the subject property in that regard that no adjustment was required.

Time: All sales were transacted within a similar economic period as compared to the effective date of the appraisal. Therefore, no adjustments were necessary.

Location: Sale No. 36 is located along a secondary road and its location is inferior which required an upward adjustment. All other sales are similarly located as the subject property and no adjustments were necessary.

Size: The size adjustments consider that unit sales prices are generally higher for smaller properties and generally lower for larger properties.

Shape: Even though Sale Nos. 35, 36 and 60 have an irregular shape, they are still superior to the subject property. Sale No. 33 has a more rectangular shape as compared to the subject. Therefore, all sales were adjusted downwards.

Topography: No adjustments were necessary.

Access: The subject property has limited access compared to its overall size. All sales are superior in this regard which necessitated downward adjustments.

Zoning: All sales have superior zoning as compared to the subject property.

Utilities: No adjustments were necessary.

Encumbrances, Easements, etc.: Sale No. 36 is encumbered by flood land that is unusable. Therefore, an upward adjustment was necessary to account for the part of Sale No. 36 that is not buildable.

Off-Site Improvements: No adjustments were necessary.

On-Site Improvements: No adjustments were necessary.

Other Adjustments: Sale No. 35 required the buyer to spend funds on demolition. Therefore, an upward adjustment was necessary.

Reconciliation: The land sales indicate an initial cash equivalent sales price from \$1.16 to \$2.68 per square foot. The adjusted unit prices of the comparable land sales produced a range of \$1.36 to \$2.10 per square foot. Since these comparables were deemed to be the most reliable one's present, heavy consideration was given to these sales. Further consideration was given to other sales included in the Market Data Brochure. Based upon the most recent dates of sale of Sale Nos. 33 and 36, while also considering the close proximity of Sale No. 60 and the strong land market present at the current time for a property of this type, greatest weight was given towards the upper middle portion of that adjusted range when determining the market unit value for the subject property land, or \$1.90 per square foot.

Conclusion:

The indicated value of the subject larger parcel land is calculated as follows:

1,726,283 Square Feet of Land Area x \$1.90 per square foot unit value:	\$3,279,938
Indicated Value of the Subject Larger Parcel Land	\$3,279,938

COST APPROACH

The cost approach estimates the cost to construct the existing or proposed structure, including entrepreneurial incentive (if warranted) and soft costs, and then deducts all accrued depreciation present (physical, functional and external). The value of the depreciated site improvements and the site itself is added to this figure and the result is an indication of a value by the cost approach. The principle of substitution is basic to the cost approach because it affirms that no prudent purchaser would pay more for a property than the cost of constructing or acquiring an equally desirable substitute on the open market, providing there was no undue delay.

Replacement Cost New Estimate

Estimating the cost new of the subject improvements can be derived from several different methods including the use of a cost service, employment of a contractor to provide an estimate, and extraction from the market that takes into consideration the cost of recently completed similar improvements.

Replacement cost new is easier to obtain because an existing building may incorporate materials, designs, or construction techniques that are out of date or cannot be reproduced. Additionally, using replacement costs eliminates the need to estimate some forms of functional obsolescence. Reproduction costs are more difficult to estimate but provide an estimate to create a duplicate improvement forming a basis for measuring all forms of depreciation. The decision about which cost estimate to use is often related to the purpose of the appraisal. For purposes of this appraisal, the replacement cost new estimate is used.

Depreciation is a loss in value arising from any cause such as physical deterioration, functional obsolescence, or external obsolescence. Depreciation can accrue as soon as construction of an improvement is completed and is a penalty only to the extent that it is recognized by the market as causing a loss in value to the improvement. The most common method for estimating depreciation is the economic age-life method which is defined as: "A method of estimating depreciation in which the ratio between the effective age of a building and its total economic life is applied to the current cost of the improvements to obtain a lump-sum deduction; also known as the *age-life method*."

The formula to estimate depreciation by this method is as follows: $\text{Effective Age} \div \text{Total Economic Life} \times \text{Replacement Cost} = \text{Depreciation}$. The depreciation is attributed to normal wear and tear and the typical life expectancy for the improvements found at the subject property.

Conclusion:

The cost approach is relevant because there are improvements located in the affected area which need to be valued. In this approach, a replacement cost new estimate was obtained through the use of *The Marshall & Swift Valuation Service* with consideration given to local construction supply and demand factors and the contributory value of the improvements. Physical depreciation present was then estimated using the economic age-life method. There is no functional or external obsolescence present. After physical depreciation was calculated, it was subtracted from the replacement cost new estimate in order to arrive at the depreciated value of the affected site improvements. The depreciated value of the site improvements, in addition to the previously estimated site value, was then added. The result is the indicated value by the cost approach. Therefore, the following is concluded:

Improvement No. One

Replacement Cost \$ 14,323 Depreciation \$ N/A Indicated Value \$ 14,323

The above replacement cost was calculated by considering data found in the *Marshall & Swift Valuation Service*, Section 66, Page 8, dated December 2023. The replacement cost of the landscaping is as follows: 90 sq. ft. of bed at \$6.00 per sq. ft. = \$540; 2,855 sq. ft. of sod x \$1.50 per sq. ft. = \$4,283; 7 medium sized bushes x \$100 each = \$700; 3 large holly shrubs x \$600 each = \$1,800; 3 large trees x \$2,000 each = \$6,000; plus irrigation acquired allowance of \$1,000. \$540 + \$4,283 + \$700 + \$1,800 + \$6,000 + \$1,000 = \$14,323. There is no depreciation.

Improvement No. Two

Replacement Cost \$ 828 Depreciation \$ 207 Indicated Value \$ 621

46 linear feet x \$18 per linear foot = \$828 replacement cost new.

The above replacement cost was calculated by considering data found in the *Marshall & Swift Valuation Service*, Section 66, Page 2, dated December 2023. The depreciation is attributed to normal wear and tear and the typical life expectancy for an item of this type. The depreciation is based on the effective age of 10 years divided by the economic life of 40 years, or 25 %.

Improvement No. Three

Replacement Cost \$ 5,400 Depreciation \$ 1,782 Indicated Value \$ 3,618

900 square feet x \$6.00 per square foot = \$5,400 replacement cost new.

The above replacement cost was calculated by considering data found in the *Marshall & Swift Valuation Service*, Section 66, Page 2, dated December 2023. The depreciation is attributed to normal wear and tear and the typical life expectancy for an item of this type. The depreciation is based on the effective age of 10 years divided by the economic life of 30 years, or 33 %.

Depreciated Value of Affected Improvements:	\$18,562
Add: Land Value	<u>+3,279,938</u>
Indicated Value by the Cost Approach of the Larger Parcel Land Plus Affected Improvements:	\$3,298,500

RECONCILIATION

The subject property larger parcel land, which is the entire tract, was valued using the sales comparison approach, which is the most reliable method for valuing vacant land. The cost approach includes the depreciated value of the affected improvements only, for which compensation to the owner will be necessary, as well as the land value. There is limited comparable rental information

present for land similar to the subject property; therefore, the income approach would not be applicable. The cost approach was given more consideration because affected improvements and land value are included.

MARKET VALUE OF ☐ Entire Tract ☒ Part Affected.....\$3,298,500

TOTAL AMOUNT DUE OWNER IF ☐ Entire Tract ☒ Part Affected Acquired... ..\$3,298,500

AMOUNT ATTRIBUTABLE TO Land \$3,279,938 Improvements.....\$18,562

In calculating the Part Affected, since this assignment calls for an estimate of the market value of the easement only, this appraisal excludes those property elements (land and/or improvements) that are not essential considerations to the valuation solution.

VALUE OF THE ACQUISITION AND AMOUNT DUE OWNER

The final step in the analysis of the subject property is to determine the value of the easement acquisition which represents the total amount due the owner. This is done by the following steps:

1. Calculate the value of the easements including any improvements, if applicable,
2. Add damages to the easement value if any are present,
3. Subtract benefits from the remaining calculation if there are any damages to be offset,
4. Estimate the value of the acquisition or the amount due owner.

Easements: A portion of the subject property will be acquired through an easement interest only, and the owner will retain all other property rights, including ownership. When determining the impact of a permanent sewer easement, consideration is given to the property rights taken away and the property rights remaining. The owner will lose most usage rights within the easement such as the ability to construct permanent improvements in the easement. Additionally, the easement area will be fenced and free access to the area will be difficult in the future. Therefore, it is estimated that the net effect of the permanent sewer easement area will be 95%. The higher percentage amount is due to the near total loss of property rights of the easement area. The construction easement is temporary and gives control of this part of the subject to the City of Lakeland during the construction process. Once construction is complete, this easement will no longer exist and the owner will have full control of this land. The temporary construction easement will be valued based on a three-year term which is the maximum construction period as indicated by the client. In the subject's marketplace, ground leases are typically generating a 10% annual return based on the underlying land value.

The easement areas will be calculated based on the following:

Permanent Sewer Easement: \$1.90 per square foot overall fee value x 95% sewer easement affect = \$1.81 per square foot

Temporary Construction Easement: \$1.90 per square foot overall fee value x 10% annual rental x 3-year term = \$0.57 per square foot

The following calculation is provided to determine the market value of the acquisition and the amount due owner:

A.	Permanent Sewer Easement	<u>5,645</u>	Square Feet x \$ <u>1.81</u>	= \$ <u>10,217</u>
	Temporary Construction Easement	<u>10,664</u>	Square Feet x \$ <u>0.57</u>	= \$ <u>6,078</u>
B.	Improvements Acquired			
	<u>Improvement No. 1 - Landscaping</u>			<u>\$14,323</u>
	<u>Improvement No. 2 - Curbing</u>			<u>\$ 621</u>
	<u>Improvement No. 3 - Asphalt</u>			<u>\$ 3,618</u>
C.	Value of Part Acquired Land & Improvements (Subtotal).....			<u>\$34,857</u>
D.	Total Damages – See remainder discussion.....			<u>\$33,800</u>
E.	Sum of A, B, D and E.....			<u>\$68,657</u>
F.	Benefits – See remainder discussion.....			<u>\$ 0</u>
G.	TOTAL AMOUNT DUE OWNER, if only part is Acquired.....			<u>\$ 68,657</u>

REMAINDER

According to the easement acquisition table, there is no fee acquisition. Therefore, The remainder size will not change leaving 39.63 acres and 1,726,283 square feet remaining at the subject property.

The subject remainder after the acquisition will differ from the before site as follows:

Size: No change

Shape: No change

Frontage: No change

Corner: No change

Topography: No change

Drainage: No change

Utilities: No change

Access: No change

Visibility: No significant measurable change

Easements and Restrictions: There will be a permanent sewer easement located at the subject property but the owner will continue to own the land. The owner will lose most rights due to this easement, and any damages for which the owner will be compensated is discussed below. Included in the easement language prepared by the City of Lakeland, the City will have a utility easement within which to construct, install, operate, maintain, change the size of, inspect, alter, replace, repair and/or remove public utilities, and associated appurtenances such as manholes. The City agrees to restore property, including fences, to its condition as existed prior to any disturbance caused by construction. Furthermore, there are additional incidental rights and powers that the City will have which will include a future 20' easement on each side if needed, the ability to install gates in any fences crossing the easement, and ingress and egress to the easement. The property owner would give up its right to excavate, build, construct on, or obstruct the easement. This easement shall run with the land forever.

Parking: After the project is complete, there will be two less parking spaces in the front common area in the general vicinity of the leasing office. Per the owner's representative, the lost parking spaces are used primarily during the afternoon when school buses let children out, with some of the spaces in this parking area being used by the subject apartment occupants with other parking spaces used by non-occupants. This parking area does not appear to affect the livability of the subject apartment complex because it is well removed from the apartment buildings where residents live. Before the project there were 26 dedicated parking spaces in the front area near the leasing office. The loss of two spaces represents a loss of 7.7 percent of front parking; however, this loss appears to affect residents and non-residents alike. It would appear that parking could be controlled to the extent that residents would have priority when using the parking lot with the owner choosing who would be able to access the parking lot when a school bus arrives. Therefore, there are no noticeable damages present due to the loss of two parking spaces which would appear to be undetectable after the project is complete.

Zoning: No change

Street Characteristics: No change.

Elevation: No change

Aesthetics and fencing: After the project is complete it will be necessary to install a 6' tall wood fence surrounding the westernmost portion of the sewer easement area where the equipment is located. The wood fencing will include a double swing gate on part of the parking lot side. As mentioned previously, the fencing is intended to be set back far enough to not impede the view of the sign which is currently located at the entrance driveway along Highway 64. The elevation of the ground will be raised slightly to level the sewer easement area ground, and if the fence blocks the view of the sign after construction is complete the contractor will relocate the sign at no cost to the owner per the client. Additionally, per the client, shrubbery will be planted along the exterior of the fencing except in the parking lot. Therefore, when on the property in the parking lot, a fence will be visible instead of landscaping, trees or open area. Per Tennessee law, as stated in the Tennessee Department of Transportation (TDOT) Guidelines, page 5, the loss of business or good will, or the interruption of business is a non-compensable item. However, consideration is given to whether or not a loss in land value will occur once the new fencing is installed. The appraiser is not aware of any paired sales to identify a loss in land value for the aesthetics of fencing. When determining whether or not a loss will occur the following was considered:

- The new fencing will not cause a loss of access.
- There is no change in zoning as a result of the fence.
- The apartments will still be able to operate at a high level with the fencing.
- All of the apartment buildings are located well away from the fencing with the closest building being located approximately 278' north and the closest point of the furthest building located approximately 1,830' north.
- The fenced area is located along a busy Highway 64 with a 2023 Average Annual Daily Traffic (AADT) count of 38,096 being recorded approximately 0.80 miles west of the fence at Station No. 79000076.
- There are many homes in the subject area with wood fencing with no apparent loss in value to adjacent homes.
- The proposed fencing at the subject property after the project is complete will be screened by shrubbery which will alleviate most negative market perception.

However, it is acknowledged at the current time that the subject entrance is aesthetically pleasing and some market objection to the fencing might exist. When determining if damages exist, since the fencing will be mostly located behind shrubbery, any potential loss factor would be minor. Another reason why a loss in value to the remainder would be low is because the subject property is a large site and the new fencing would not have the same affect on the rear of the tract as it would on the front portion, and damaging all of the larger parent tract land by a high percentage would not be reasonable or market derived. Therefore, it is estimated that a 1% discount to the larger parcel land value would be applicable when determining damages based on the installation of permanent fencing.

The damage estimate would be attributable to how the market would view the remainder land value with a fenced area in the middle of the frontage versus no fencing like it was before the project began.

Besides the fencing, consideration was given to other damages that would be created by the proposed sewer easement project. Damage estimates must exclude highly improbable damages, but reflect those damages that would be considered significant by prudent buyers and sellers. Most uses to which the property could be adapted before the project will be available after completion of the project. Since the functional utility of the subject property will not change after completion of the project, and since there is no change to the highest and best use of the remainder after the project is complete, the same sales, adjustments, and discussion used to value the property prior to the acquisition are applicable to the remainder. Therefore, the damage estimate of 1% of the larger parcel land value based on the installation of fencing appears to be the only measurable damage as a result of the project.

Consideration was given to special benefits derived as a result of the completion of the proposed sewer easement project, and there do not appear to be any benefits, or value enhancement, as a result of the project.

Therefore, the damages to the subject property land as a result of the project are calculated as follows:

Subject Remainder Calculation of Damages –

Before project:	1,726,283 square feet x \$1.90 per square foot unit value =	\$3,279,938
Less Easement Acquisition		<u>- 16,295</u>
Before Remainder Value		\$3,263,643

After Project:	1,726,283 square feet x \$1.881 per square foot unit value =	\$3,247,138
Less Easement Acquisition		<u>- 16,295</u>
After Remainder Value		\$3,230,843

The damages are estimated as follow:

Before Remainder Value	\$3,279,938
Less After Remainder Value	<u>- 3,247,138</u>
Subtotal	\$32,800

Cost to cure damage estimate: After the project is complete and the shrubs are planted around the west, south and east sides of the wood fencing in the permanent easement area, it will be necessary for the property owner to rework the irrigation system to include the new shrubs. This is a separate item as compared to the irrigation acquired which was a part of the earlier cost approach.

Therefore an allowance of \$1,000 has been provided to alter the irrigation equipment and lines after the project is complete and will be included in the total damage estimate.

Therefore the following is concluded:

Initial Damage Estimate	\$32,800
Cost to Cure Damages	<u>+ \$1,000</u>
Total Damages	\$33,800

ADDENDA

QUALIFICATIONS OF THE APPRAISER

ERIC A. TROTZ, MAI, AI-GRS, GAA

BUSINESS

President - Trotz Real Estate Services, Inc., Memphis, Shelby County, Tennessee.

Since 1984 - Engaged in the sales and leasing of residential, commercial and industrial properties.

Since 1990 - Engaged in the appraisal and consulting of the following types of property: commercial, industrial, office, retail, residential, multifamily, special purpose and vacant land.

EDUCATION

College:

University of Tennessee, Knoxville - Bachelor of Science in Business Administration Degree

Professional Courses Completed:

Principles of Real Estate, Memphis State University; Office Brokerage and Management, Memphis State University; Basic Construction and Design Course, Memphis State University; Course 1A1/8-1, Real Estate Appraisal Principles, American Institute of Real Estate Appraisers; Course 8-2 Residential Valuation, American Institute of Real Estate Appraisers; Course 1A2, Basic Valuation Procedures, Appraisal Institute; Course SPP, Standards of Professional Practice Part A and B, Appraisal Institute; Course SPP-430, Standards of Professional Practice, Part C, Appraisal Institute; Course 1BA, Capitalization Theory & Techniques, Part A, Appraisal Institute; Course 1BB, Capitalization Theory & Techniques, Part B, Appraisal Institute; Course 540, Report Writing and Valuation Analysis, Appraisal Institute; Course 550, Advanced Applications (Case Studies), Appraisal Institute; Course Comprehensive Appraisal Workshop, The Comprehensive Appraisal Workshop/Ted Whitmer, Review Theory - General

Seminars for Continuing Education Credit:

Accrued Depreciation; Appraisal Regulations of the Federal Banking Agencies; Appraisal Reporting of Complex Residential Properties; Understanding Limited Appraisals and Reporting Options; The High Tech Appraisal Office; Litigation Skills for the Appraiser; Appraisal Office Management, FHA and the Appraisal Process; Fundamentals of Relocation Appraising; Analyzing Commercial Lease Clauses; Evaluating Commercial Construction; Evaluating Residential Construction; Analyzing Operating Expenses; Appraisal Consulting; New Technology for Real Estate Appraisers; Professionals Guide to the URAR; Real Estate Investment and Development - A Valuation Viewpoint; Forecasting Revenue; Eminent Domain and Condemnation; National Association of Realtors Quadrennial Ethics Training; REO Appraisal: Appraisal of Residential Property for Foreclosure and Pre-Foreclosure; The New Residential Market Conditions Form; Real Estate Appraisal Operations; Appraisal Curriculum Overview (2-Day General); The Discounted Cash Flow Model; Mortgage Fraud and the TN Real Estate Appraiser Commission; Using Spreadsheet Programs in Real Estate Appraisals: The Basics; Data Verification Methods; Litigation Appraising for Residential Appraisers; Complex Litigation Appraisal Case Studies; Marketability Studies: Advanced Considerations & Applications; Cool Tools: New Technology for Real Estate Appraisers; The Appraiser as an Expert Witness: Preparation & Testimony; Thinking Outside the Form; Compliance, Completeness & Competency; Advanced Land Valuation; Case Studies in Complex Valuation; IRWA Land Acquisition and Relocation Workshop; National USPAP Update 2020-2021; Appraising Convenience Stores; Complex Litigation Case Studies; Pipeline and Corridor Easements; Six Recent Appraiser Lawsuits & Lessons from Each; Inconsistency: It's Hiding in Plain Sight in Your Appraisal; National USPAP Update 2022; Business Practices and Ethics; Data Verification Methods; The Tough Ones: An Income Capitalization & Sales Comparison Approach to Mixed-Use Properties; National USPAP Update 2024-2025

PROFESSIONAL AFFILIATIONS

National Association of REALTORS; Tennessee REALTORS; Memphis Area Association of REALTORS; NAREB

Appraisal Institute - Designated MAI Member; Designated AI-GRS Member

National Association of REALTORS – Designated GAA General Accredited Appraiser

TYPICAL APPRAISAL CLIENTS

Banks:

First Tennessee National Bank	Cadence Bank
SunTrust Bank	Bank of Bartlett
Tennessee Bank and Trust	INSOUTH Bank
Bank of America	American Savings Bank
BancorpSouth	Regions Bank

Mortgage Bankers:

H & R Block Mortgage Company	Financial Federal Mortgage Co.
Atlantic Mortgage Company	Sebring Capital Corporation
CitiMortgage, Inc.	GE Capital Asset Management
Option One Lending	Huntington Mortgage Company
First Trust Mortgage	

Employee Transfer Companies:

Cartus Corporation	Corporate Relocation International
Schering-Plough Corporation	Crown Relocations
Graebel Relocation Services	Newell Rubbermaid
Weichert Relocation Company	Roadway Express, Inc.
National Medical Resources	Aluminum Corp. of America (Alcoa)
Royal LePage Relocation Services	U.S. Relocation Co.
Burgdorff Realtors	

Municipalities and Governmental Authorities:

County of Shelby, Tennessee	City of Covington, Tennessee
City of Memphis, Tennessee	Covington, TN Municipal Airport
Town of Arlington, Tennessee	City of Germantown, Tennessee
Town of Collierville, Tennessee	City of Millington, TN
Veterans Administration (VA)	Memphis Light, Gas & Water Division (MLG&W)
Shelby County Schools	Tennessee Department of Finance and Administration
Memphis City Schools	Federal Housing Administration (FHA)
Memphis Area Transit Authority (MATA)	Memphis-Shelby County Airport Authority (MSCAA)
Tennessee Valley Authority (TVA)	Memphis Housing Authority (MHA)
TN Department of Transportation (TDOT)	Memphis Center City Revenue Finance Corporation
Downtown Memphis Commission	Memphis & Shelby County Community
City of Lakeland, Tennessee	Redevelopment Agency

Multi-Family:

KEB NY Financial Corporation	Federal Home Loan Mortgage Corp.
Wachovia	

Manufacturing/Industrial:

Delta Foremost Chemical Corp.	Delta-Detroit Diesel Allison
Aluma-Form, Incorporated	Hershey Foods
Sodexo Management Services	Cargill, Inc.

Special Case Studies:

Ray-O-Vac Corporation; Chicago Title Insurance Company; GTE Mobilnet/Contel Cellular, Inc.; Baptist Memorial Health Care System; Perkins Interstate Company; Mid-America Pipeline Company (MAPCO); PriceWaterhouseCoopers

Miscellaneous:

University of Tennessee; Lawyers Title Insurance Corporation; First American Title Insurance Company; BNSF Railway Corporation; ALSAC/St. Jude Children's Research Hospital; Catholic Diocese of Memphis; Westinghouse Credit Corporation; National Realty Advisors, Inc.; Methodist Health Systems, Inc.; St. Francis Hospital; TransCanada Pipeline Limited/ANR Pipeline; Downtown Memphis Commission; Numerous Attorneys and Individuals

COURT TESTIMONY

Shelby County Circuit Court	Davidson County, TN Chancery Court
Shelby County Probate Court	United States Federal Court
Shelby County Criminal Court	United States Bankruptcy Court
Town of Collierville Municipal Court	

OFFICES HELD AND COMMITTEE ACTIVITY

Chairman - Memphis Area Association of REALTORS Grievance Committee (2022)
Director - Memphis Area Association of REALTORS (2019-2020)
Secretary/Treasurer - Memphis Area Association of REALTORS (2020)
Chairman - Memphis Area Association of REALTORS Budget and Finance Committee (2020)
Director - Tennessee REALTORS (2019-2020)
Member - Real Property Valuation Committee, National Association of REALTORS (2020-2023)
President - Memphis Chapter of the Appraisal Institute (2012 and 2006)
Vice President - Memphis Chapter of the Appraisal Institute (2011 and 2005)
Secretary/Treasurer - Memphis Chapter of the Appraisal Institute (2004, 2003 and 2002)
Memphis Chapter of the Appraisal Institute - Education Director; Membership Admission, Development and Retention Chair; Membership Guidance Chair; Financial Committee Chair; Board of Director Member
Tennessee Chapter of the Appraisal Institute – Memphis Branch Chapter Advisory Board Director
Committee Member - Memphis Area Association of REALTORS – Professional Development, Professional Standards, Grievance, Governing Documents, Intax, Nominating
Committee Member – Tennessee REALTORS – Professional Standards

OTHER

Memphis Area Association of REALTORS 2023 REALTOR of the Year
Life Member - MAAR Multi Million Dollar Club
Leadership Development and Advisory Council LDAC - Washington, DC - Advisor to National Leadership of Appraisal Institute and lobbied to U. S. Congressional Staff on behalf of Appraisal Institute
Leadership MAAR (2020)
REALTOR Day on the Hill - Nashville, TN - Tennessee REALTORS
D.C. Day on the Hill - Washington, D.C. - National Association of REALTORS
Appraisal Institute, Region IX - Nominating Committee
Recipient of William S. King Scholarship (Memphis Chapter of the Appraisal Institute)

STATE LICENSES

Tennessee State Certified General Real Estate Appraiser - CG-1174
Tennessee Real Estate Commission, Real Estate Broker, License No. 00215814
Tennessee Registered Agent - No. 391

13457267

State of Tennessee

TENNESSEE REAL ESTATE APPRAISER COMMISSION
CERTIFIED GENERAL REAL ESTATE APPRAISER
ERIC A TROTZ

This is to certify that all requirements of the State of Tennessee have been met.



ID NUMBER: 1174
LIC STATUS: ACTIVE
EXPIRATION DATE: August 03, 2025

JN-1313
DEPARTMENT OF
COMMERCE AND INSURANCE

December 7, 2023

VIA CERTIFIED U. S. MAIL, RETURN RECEIPT REQUESTED

Lakeland Apartments TN Associates, LLC
6525 Carnegie Blvd.
Suite 400
Charlotte, NC 28211-0501

RE: City of Lakeland Oliver Creek Sanitary Sewer Interceptor Project; Property of Lakeland Apartments TN Associates, LLC, 9300 U. S. Highway 64, Lakeland, Shelby County, TN 38002; Tract No. 2; Tax ID L0159 00458

Dear Lakeland Apartments TN Associates, LLC,

I have been retained by the City of Lakeland to appraise the above property. I am currently working on this assignment and anticipate making a site visit to the property in approximately ten days to two weeks.

If you have any information at this time that might be helpful to me, please let me know at your earliest convenience. This would include, but not be limited to, such items as current or past listings of your property, current or past offers on your property, survey, legal description, plat, site plan, list and age of improvements on your property, comparable sales data, neighborhood information, or any information you feel impacts the overall value, etc.

This letter is also to provide you, or your designated representative, the opportunity to accompany me during my site visit to your property. Should you wish to accompany me or meet with me during the appraisal process, please do not hesitate to contact me at once. I may be reached at 901-683-7373 ext. 101 (o), 901-277-7373 (c) or etrotz@trotzrealestate.com. Thank you very much for your time and attention to this matter.

Very truly yours,

TROTZ REAL ESTATE SERVICES, INC.


Eric A. Trotz, MAI, AI-GRS, GAA
Designated Member of the Appraisal Institute
TN State Certified General Real Estate Appraiser - CG-1174

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Lakeland Apartments TN
Associates, LLC
6525 Carnegie Blvd.
Suite 400
Charlotte, NC 28211-0501



9590 9402 3624 7305 1593 37

2. Article Number (Transfer from service label)

7018 3090 0001 5020 0178

COMPLETE THIS SECTION ON DELIVERY**A. Signature****X**☒ Agent☐ Addressee**B. Received by (Printed Name)****C. Date of Delivery**

12/12/23

D. Is delivery address different from item 1?

If YES, enter delivery address below:

☐ Yes☒ No**3. Service Type**

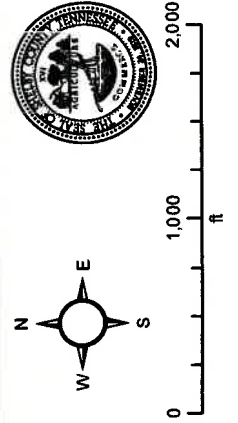
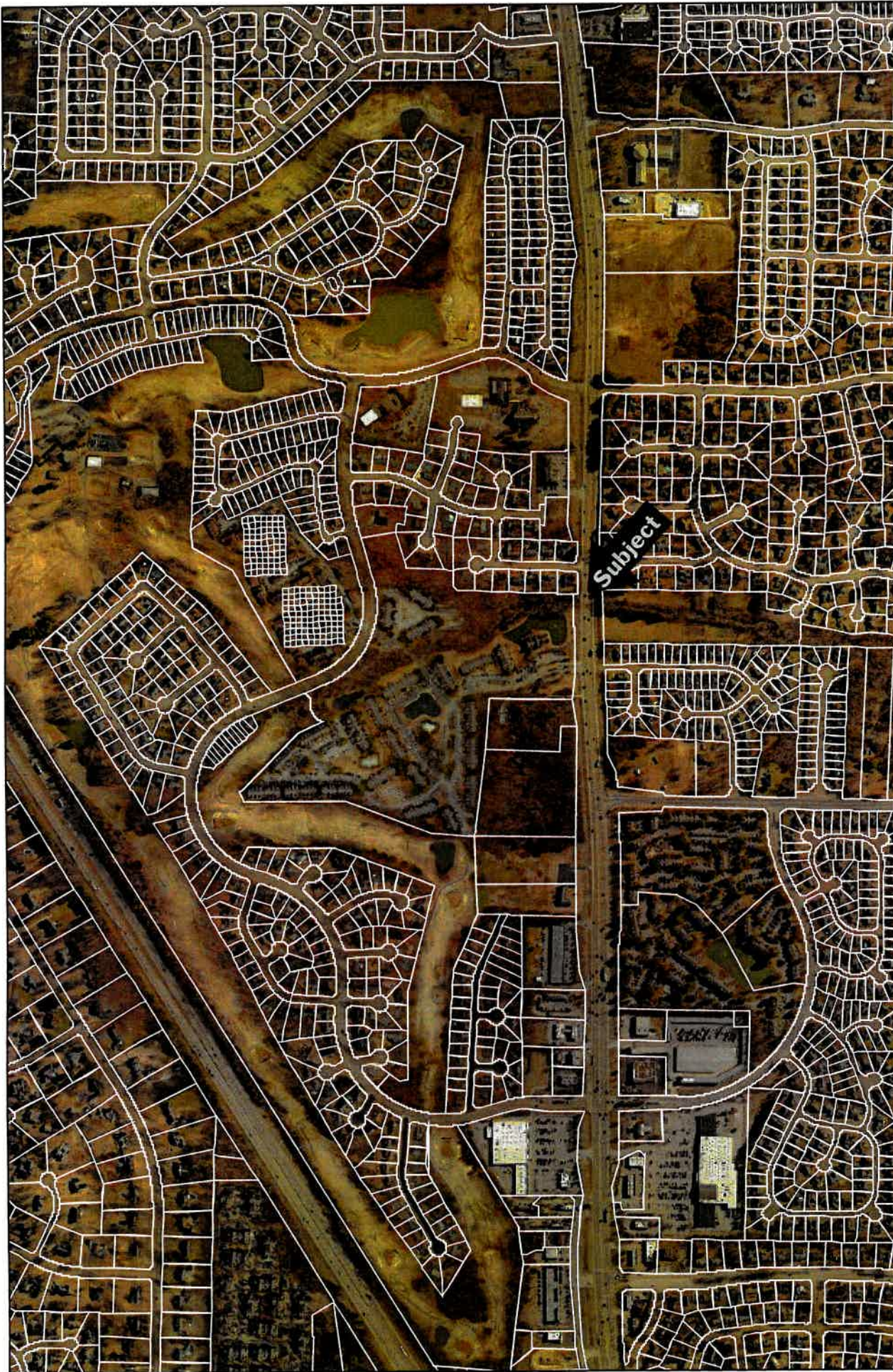
- ☐ Adult Signature
- ☐ Adult Signature Restricted Delivery
- ☒ Certified Mail®
- ☐ Certified Mail Restricted Delivery
- ☐ Collect on Delivery
- ☐ Collect on Delivery Restricted Delivery
- ☐ Insured Mail
- ☐ Insured Mail Restricted Delivery (over \$500)

- ☐ Priority Mail Express®
- ☐ Registered Mail™
- ☐ Registered Mail Restricted Delivery
- ☐ Return Receipt for Merchandise
- ☐ Signature Confirmation™
- ☐ Signature Confirmation Restricted Delivery

PS Form 3811, July 2015 PSN 7530-02-000-9053

Domestic Return Receipt



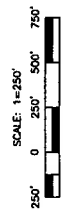
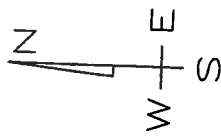
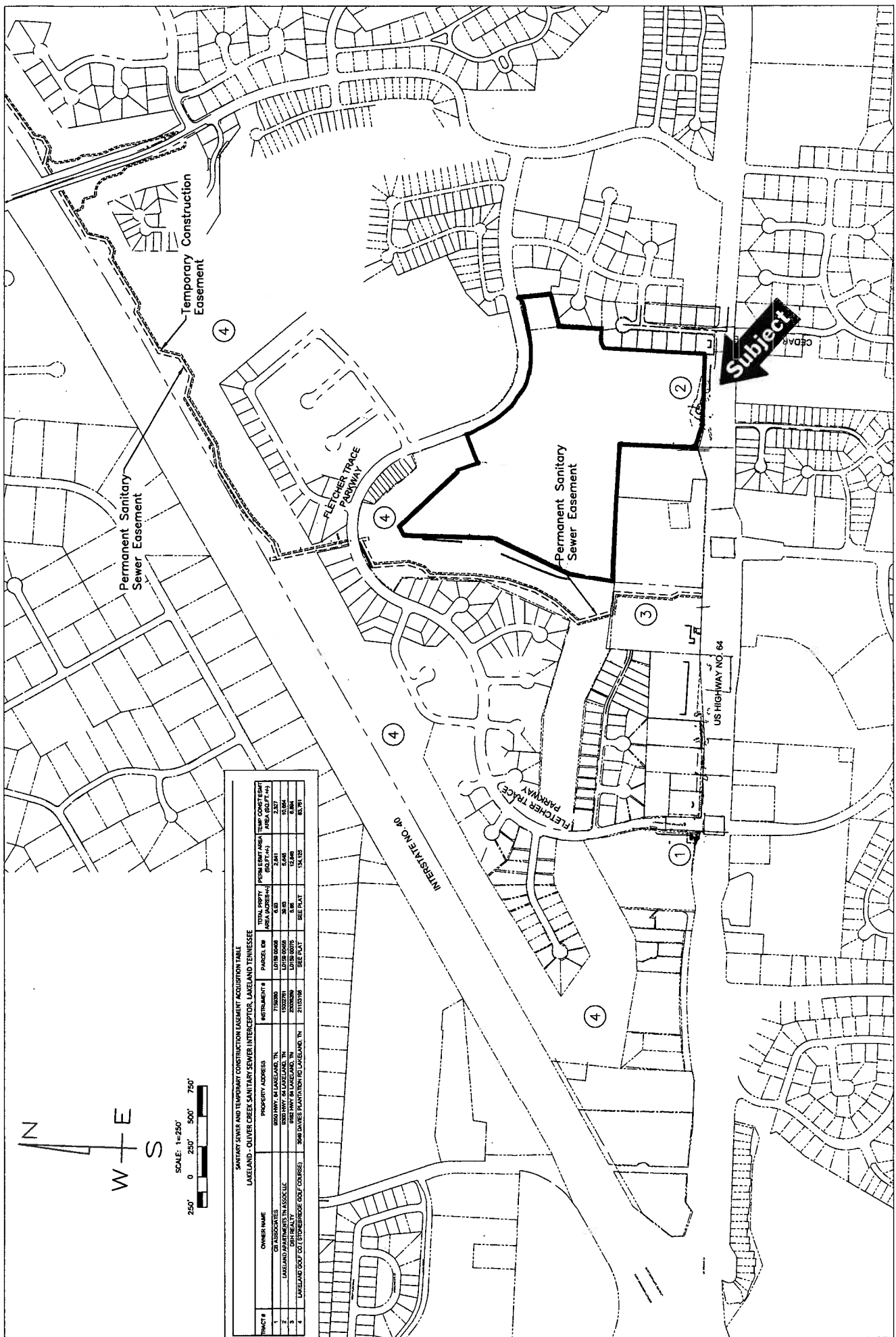


**MELVIN BURGESS, ASSESSOR
SHELBY COUNTY, TENNESSEE**

DISCLAIMER: THIS MAP IS FOR PROPERTY ASSESSMENT PURPOSES ONLY. IT IS NOT CONCLUSIVE AS TO LOCATION OF PROPERTY OR LEGAL OWNERSHIP AND THEREFORE, SHOULD NOT BE RELIED UPON AS A REPRESENTATION OF ANY PROPERTY FOR ANY PURPOSE.

MAP DATE: January 28, 2024





SANITARY SEWER AND TEMPORARY CONSTRUCTION EASEMENT ACQUISITION TABLE

TRACT #	OWNER NAME	PROPERTY ADDRESS	PARCEL ID#	TRAIL/BLVD #	TOTAL PROPERTY AREA (SQT FT +/-)	TEMP CONSTRUCTION EASEMENT AREA (SQT FT +/-)
1	OR ASSOCIATES	6800 HWY 84 LAKELAND, TN	1156000	12/16/00	38.03	0.00
2	LAKELAND INVESTMENTS TN ASSOC LLC	6800 HWY 84 LAKELAND, TN	1002291	12/16/00	38.03	0.00
3	DRIT REALTY	6800 HWY 84 LAKELAND, TN	2002009	12/16/00	38.03	0.00
4	LAKELAND COOP CO (EMERGENCY COOP COUSERS)	3000 DAVIES PLANTATION RD LAKELAND, TN	2110186	SEE PLAT	14.125	0.00



Subject property – looking northwest from southeast corner



Subject property – looking north from Highway 64



Subject property – looking northeast from southwest corner



Subject property – typical interior view



Subject property – typical interior view



Subject property – typical interior view



Leasing office at subject property



Pond at subject property located to north of affected area



Subject affected area – looking west from east line



Permanent sewer easement area – looking west from middle of area



Subject affected area – looking east from middle of easement area



Permanent sewer easement area – looking northeast from middle of area



Permanent sewer easement area – looking east from west line



Permanent sewer easement area – looking northwest from middle of area



Permanent sewer easement area – looking southeast from parking lot



Temporary construction easement area – looking north from south line



Temporary construction easement area – looking northeast from west area



Temporary construction easement area – looking south towards Highway 64



Temporary construction easement area – looking southwest from north line



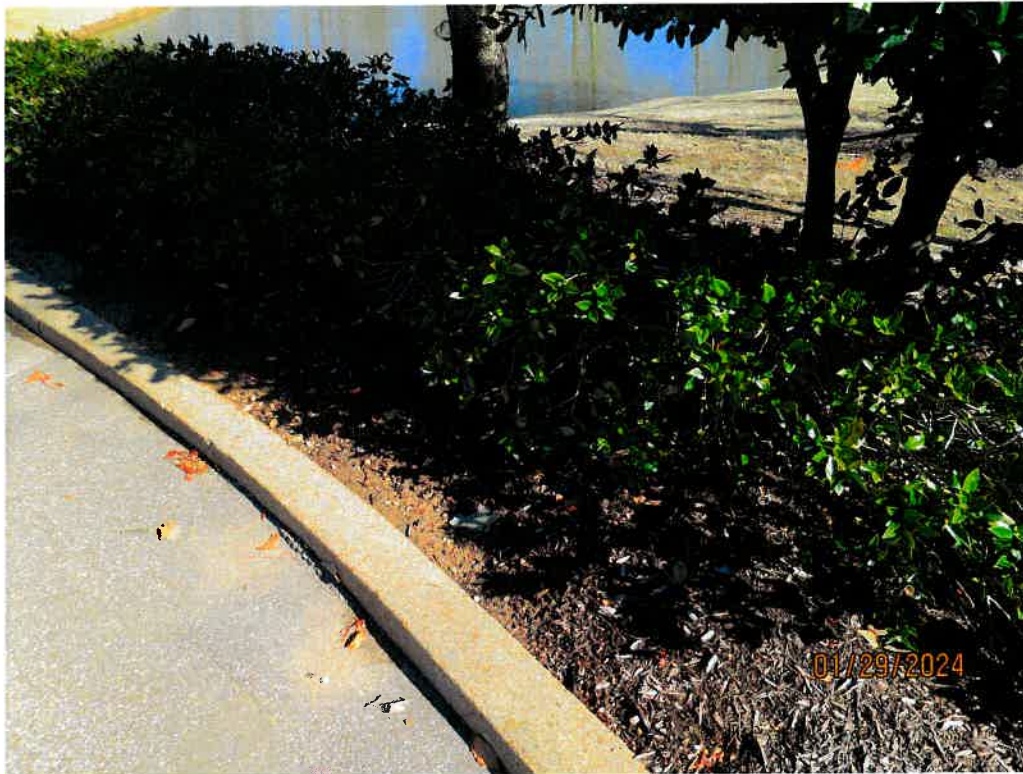
Temporary construction easement area – looking southeast from west line – trees, bushes, asphalt and curbing in this area excluded from valuation



Temporary construction easement area – looking east from trees –
sod in this area excluded from valuation



Improvement No. 1 – typical landscape bed – small portion in sewer
easement acquisition area



Improvement No. 1 – landscaping – bushes in permanent sewer easement acquisition area



Improvement No. 1 – landscaping – large shrubs in permanent sewer easement acquisition area



Improvement No. 1 – landscaping – trees in permanent sewer easement acquisition area



Improvement No. 1 – landscaping – sod in permanent sewer easement acquisition area



Improvement No. 2 – poured concrete curbing in sewer easement acquisition area



Improvement No. 3 – paved asphalt in sewer easement acquisition area



Sign at subject property – to be relocated if necessary by the contractor –
excluded from valuation



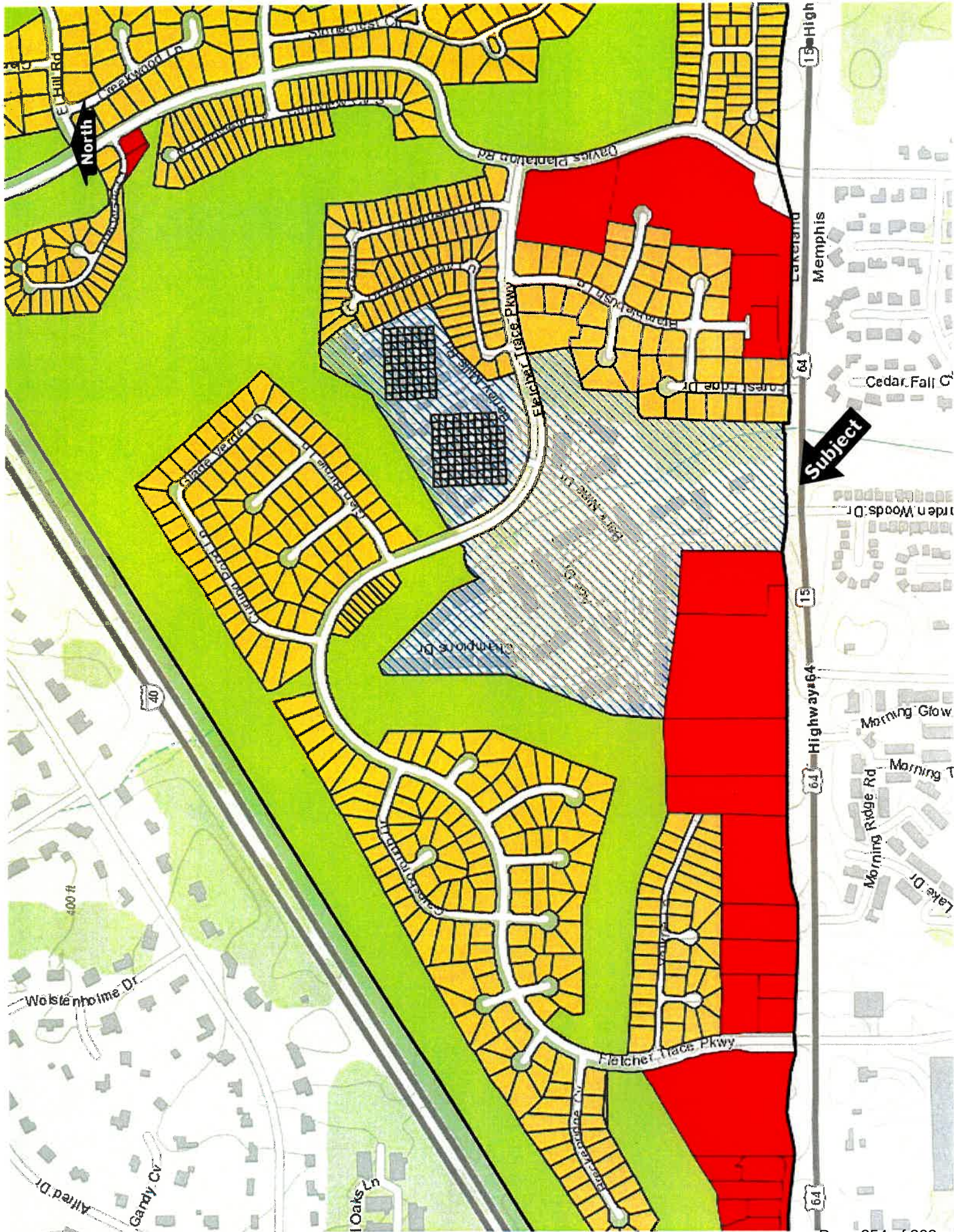
Sign at subject property – to be relocated if necessary by the contractor –
excluded from valuation



Typical street scene – looking east along Highway 64 – subject property on left



Typical street scene – looking west along Highway 64 – subject property on right

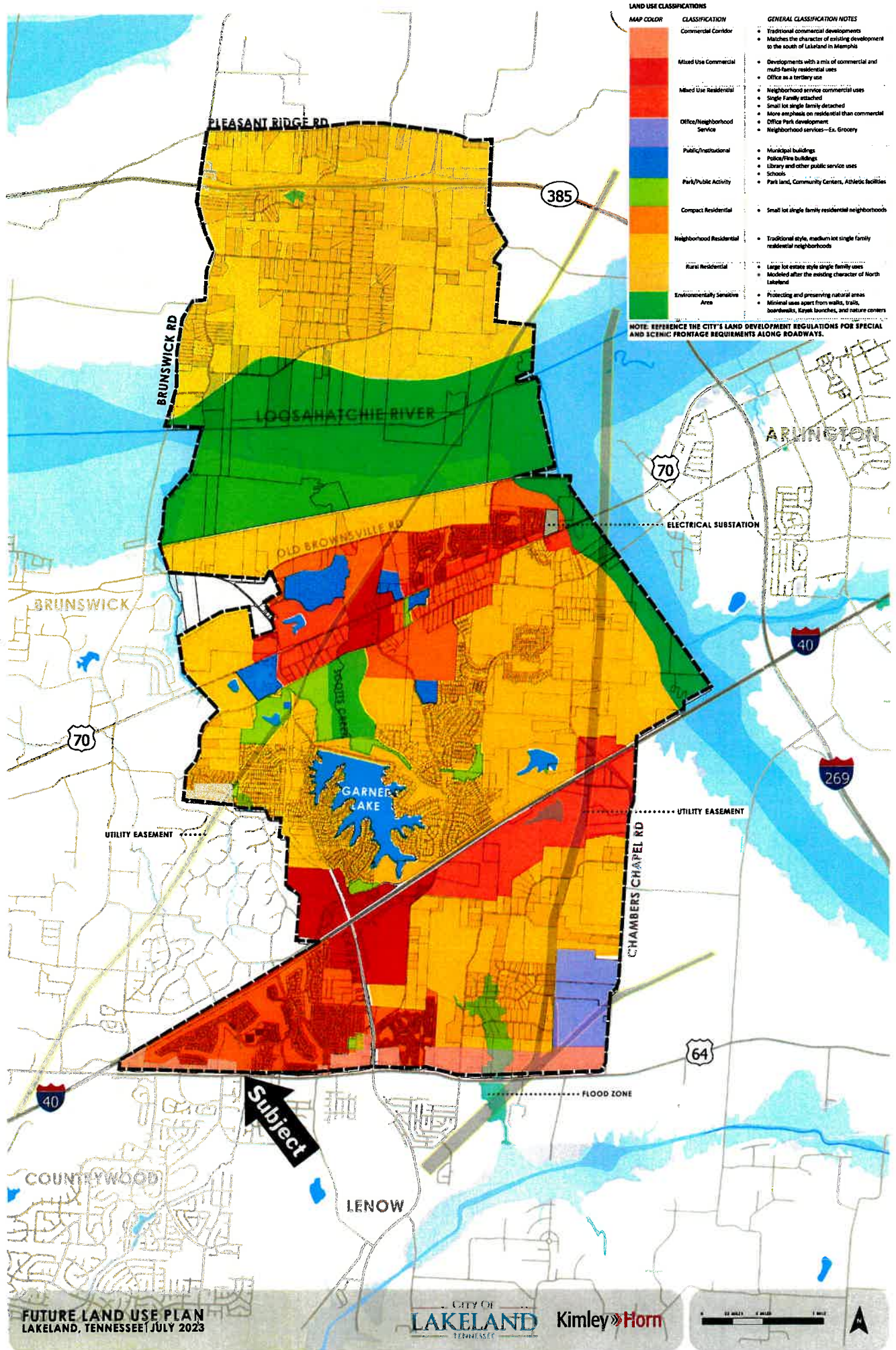


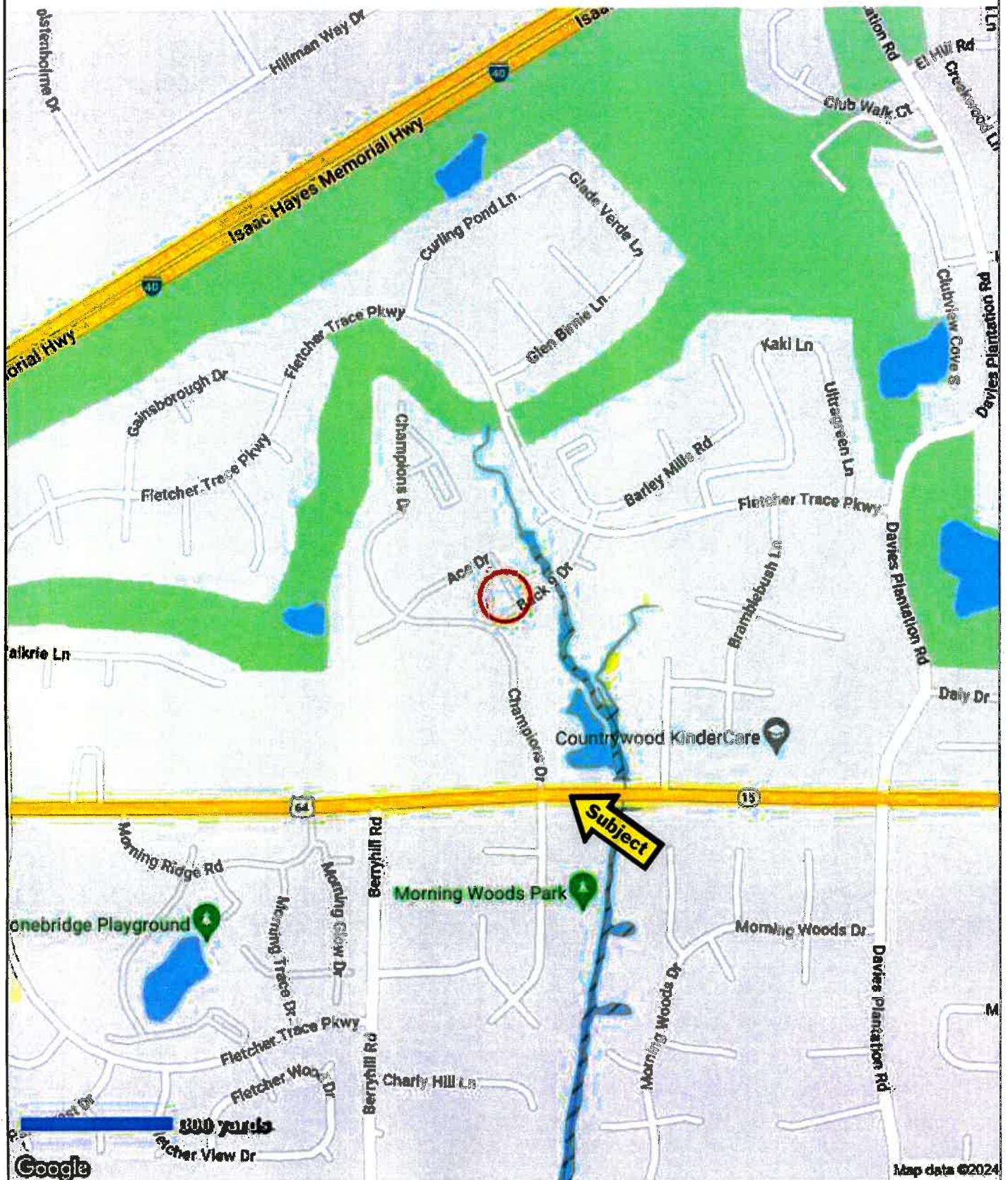
Land Use - Proposed Land Use

-  Employment Center
-  Ex-Urban Neighborhood
-  Existing Public Parks
-  Light Industrial
-  Mixed Use Center
-  Open Space
-  Residential Support Center
-  Rural
-  Suburban Neighborhood

Zoning District

-  AG: Agriculture
-  C-1: Neighborhood Business
-  C-2: General Business
-  R-1: Low Density Residential
-  R-1 (PRD): Planned Low Density Residential
-  R-2: Medium Density Residential
-  R-2A: Alternate Medium Density Residential
-  R-2 (PRD): Planned Medium Density Residential
-  R-3: Suburban Cottage
-  RE: Exurban
-  E-R: Estate Residential
-  M-R: Multiple Family Dwelling
-  OS-2: General Open Space
-  OS-5: Conservation Area
-  P: Institutional
-  I-L: Light Industrial





MAP DATA

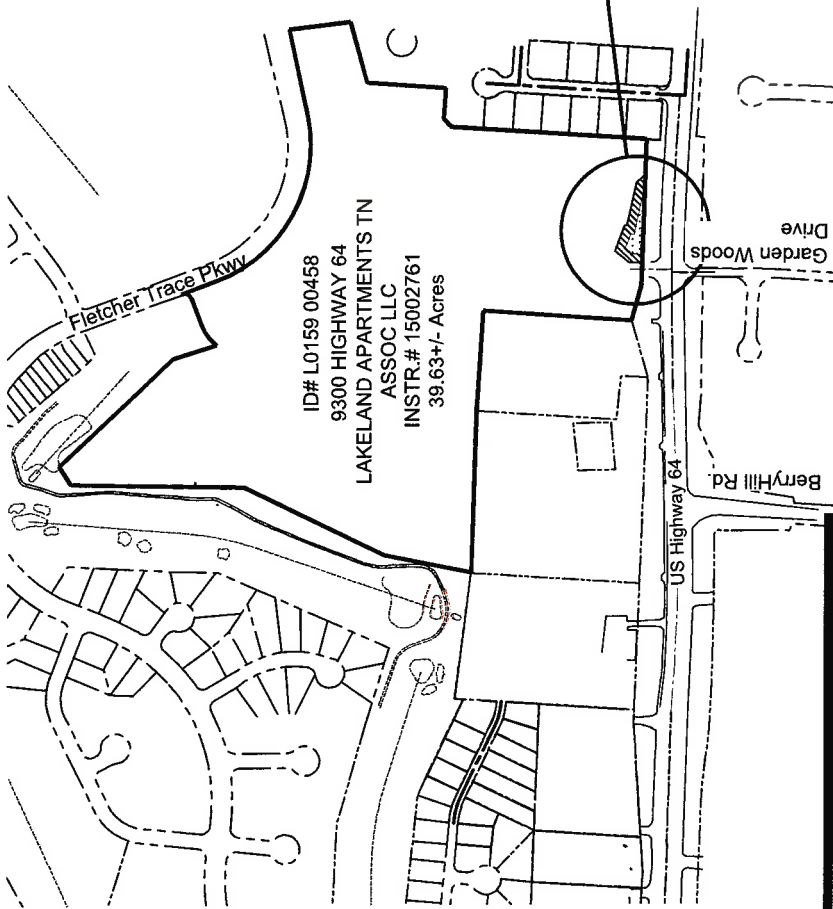
FEMA Special Flood Hazard Area: No
Map Number: 47157C0310G
Zone: X
Map Date: February 06, 2013
FIPS: 47157

MAP LEGEND

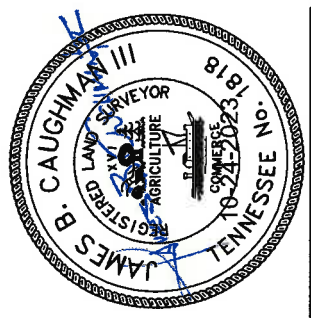
- Areas inundated by 500-year flooding
- Areas inundated by 100-year flooding
- Velocity Hazard

- Protected Areas
- Floodway
- Subject Area

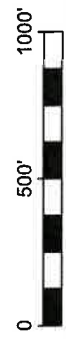
Powered by CoreLogic®



ID# L0159 00458
 9300 HIGHWAY 64
 LAKELAND APARTMENTS TN
 ASSOC LLC
 INSTR. # 15002761
 39.63+/- Acres



NORTH
 Grid North
 TNSPC, NAD83



SEWER BASIN WN-10		SHEET NO. 1 of 2	
DIVISION OF ENGINEERING SANITARY SEWER ACQUISITION EASEMENT PLAT LAKELAND APARTMENTS TN ASSOC LLC 9300 US HIGHWAY 64 per Instr. # 15002761 LAKELAND, TN			
SURVEY BY	CAUGHMAN	DATE	JUNE, 2022
DRAFTSMAN	CAUGHMAN	DATE	JUNE, 2022
REVIEWED BY	CITY ENGINEER	BOOK	SCALE 1"=500'
REVIEWED	DEPUTY CITY ENGINEER		
REVIEWED	CITY ENGINEER		

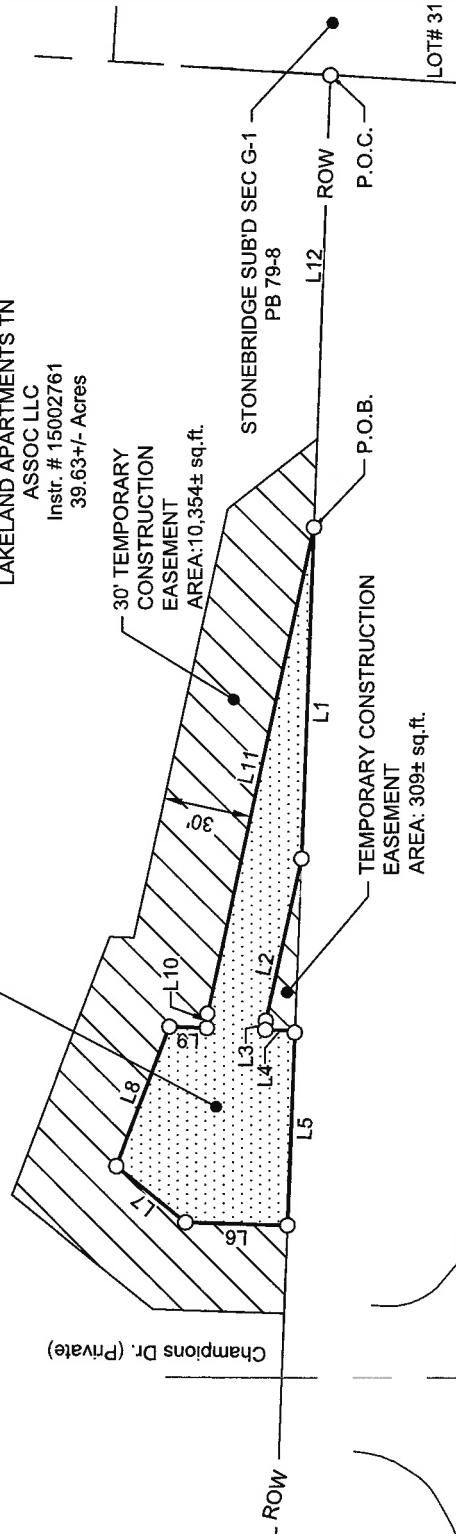
PROPERTY OF:
 Lakeland Apartments TN Assoc., LLC
 per Instr. # 15002761

Area of Sanitary Sewer Easement
 to be Acquired
 TOTAL
 AREA: 5.645± Sq.Ft.

Area of Temporary Construction Easement
 to be Acquired
 TOTAL
 AREA: 10.664± Sq.Ft.

ID# L0159 00458
9300 HIGHWAY 64
LAKELAND APARTMENTS TN
ASSOC LLC
Instr. # 15002761
39.63+/- Acres

PERMANENT SEWER
EASEMENT
AREA: 5,645± sq.ft.



Parcel Line Table		
Line #	Direction	Length
L1	N87°55'28"W	112.92'
L2	N77°43'22"W	56.46'
L3	N87°57'54"W	3.11'
L4	S2°04'35"W	10.00'
L5	N87°55'28"W	66.40'
L6	N2°01'31"E	34.76'
L7	N39°09'43"E	30.41'
L8	S69°14'10"E	50.77'
L9	S2°04'32"W	12.75'
L10	S87°55'28"E	4.89'
L11	S77°43'22"E	169.38'
L12	N87°55'28"W	153.96'

US Highway 64
(ROW Varies)

SEWER BASIN WN-10

DETAIL A

PLAT NO. 2 SHEET NO. 2 of 2

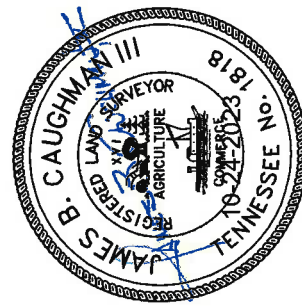
PROPERTY OF:
Lakeland Apartments TN Assoc, LLC
per Instr. # 15002761

Area of Sanitary Sewer Easement
to be Acquired
TOTAL

AREA: 5,645± Sq.Ft.

Area of Temporary Construction Easement
to be Acquired
TOTAL

AREA: 10,664± Sq.Ft.



NORTH

Grid North
TNSPC, NAD83



DIVISION OF ENGINEERING
SANITARY SEWER ACQUISITION EASEMENT PLAT
LAKELAND APARTMENTS TN ASSOC LLC
9300 US HIGHWAY 64
per Instr. # 15002761
LAKELAND, TN

SURVEY BY CAUGHMAN
DRAFTSMAN CAUGHMAN
REVIEWED BY CITY ENGINEER

DATE JUNE, 2022
DATE JUNE, 2022

BOOK
SCALE 1"=50'

REVIEWED
DEPUTY CITY ENGINEER

REVIEWED
CITY ENGINEER

PLAT No.2
DESCRIPTION OF EASEMENT

Lakeland Apartments TN Associates, LLC

ID# L0159 00458

Instrument #15002761

Being a variable width easement for sanitary sewer purposes over, upon and within a portion of the *Lakeland Apartments TN Associates, LLC* property as described and recorded in Instrument #15002761 at the Shelby County Register's Office, City of Memphis, Shelby County, State of Tennessee, said easement being more particularly described by metes and bounds as follows:

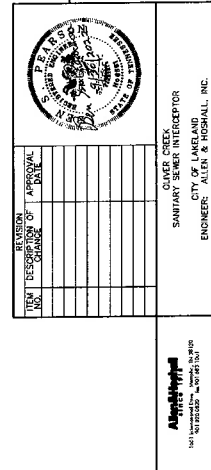
COMMENCING at the southeast corner of the *Lakeland Apartments TN Associates, LLC* property as recorded in Instrument #15002761 at the Shelby County Register's Office, City of Memphis, Shelby County, State of Tennessee, said corner being the intersection of the west line of Lot 31 of the Stonebridge Subdivision as recorded in Plat Book 79, page 8 at said Register's office with the north right of way line of US Highway 64; thence with a portion of the south line of said Lakeland Apartments TN Associates, LLC property being common with the north right of way line of said US Highway 64, North 87°55'28" West a distance of 153.96' to the TRUE POINT OF BEGINNING; thence continuing with said south line, North 87°55'28" West a distance of 112.92' to a point; thence departing from said south line, North 77°43'22" West a distance of 56.46' to a point; thence North 87°57'54" West a distance of 3.11' to a point; thence South 02°04'35" West a distance of 10.00' to a point on said south line; thence with a portion of said south line, common with said north right of way line, North 87°55'28" West a distance of 66.40' to a point; thence departing from said south line, North 02°01'31" East a distance of 34.76' to a point; thence North 39°09'43" East a distance of 30.41' to a point; thence South 69°14'10" East a distance of 50.77' to a point; thence South 02°04'32" West a distance of 12.75' to a point; thence South 87°55'28" East a distance of 4.89' to a point; thence South 77°43'22" East a distance of 169.38' to said TRUE POINT OF BEGINNING.

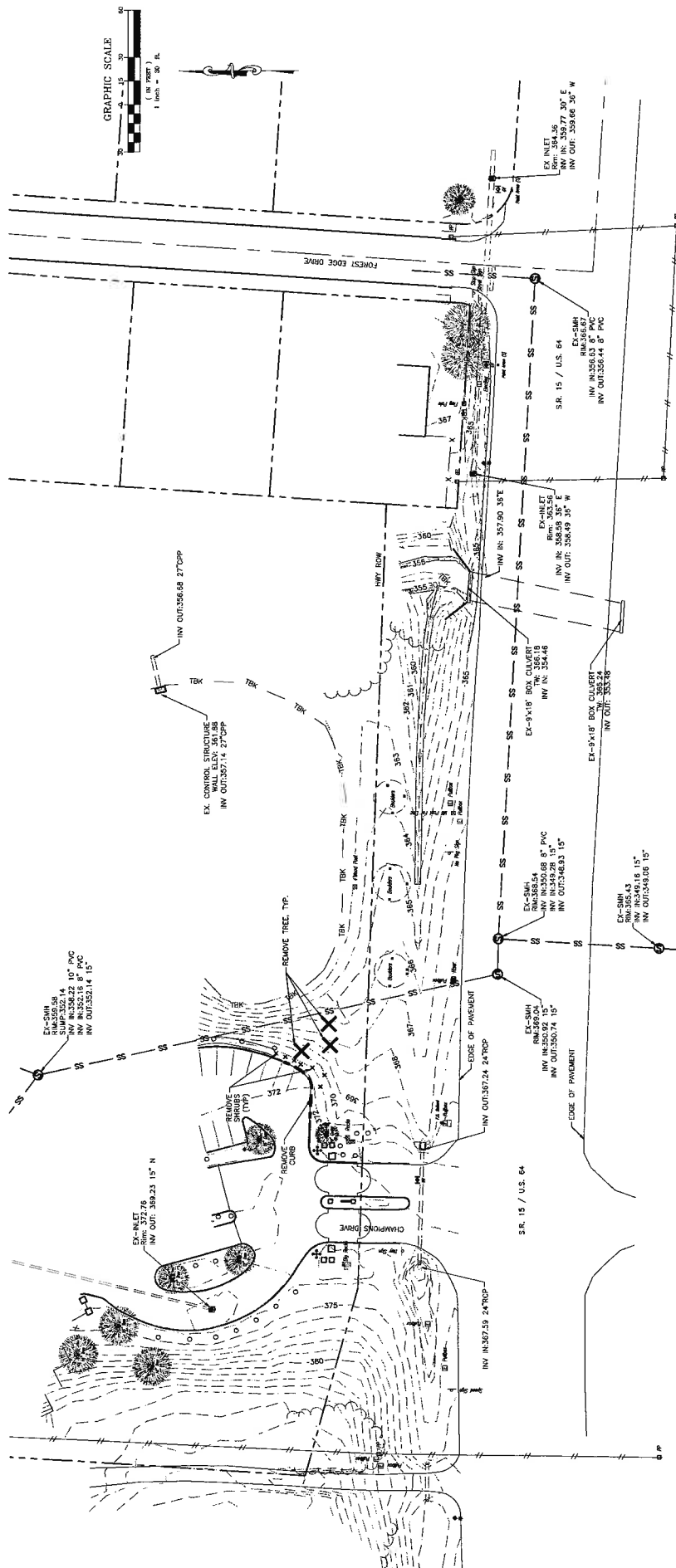
Said described variable width easement containing 5,645 square feet or 0.13 acres, more or less.

Included in the acquisition but excluded from the description above, a temporary construction easement(s) containing a total of 10,664 square feet as shown on the acquisition plat.

[illegible]

- [illegible]





1077.

1. **UTILITY DISCLAIMER** - LOCATION OF EXISTING ABOVE GROUND AND UNDERGROUND UTILITIES AND STRUCTURES ARE NOT NECESSARILY ALL WHICH MAY EXIST ON THE PROJECT SITE. CONTRACTOR SHALL DETERMINE ACTUAL PROJECT SITE. WHEN THEY ARE INDICATED ON THE PROJECT SITE, CONTRACTOR SHALL ASSUME THE RESPONSIBILITY FOR ANY DAMAGE TO THE UTILITY LINES. WHETHER SHOWN ON THE PRODUCTION PLANS OR NOT, DURING WORK ON THE PROJECT.
2. **FOR UNDERGROUND UTILITY LOCATIONS CALL**
1-800-222-5477.
3. **FIELD VERIFY EXISTING GRADATIONS AND COMPARE WITH PLAN**
ON THIS PROJECT. ANY DISCREPANCIES TO THE FIELD OR ON THIS PROJECT TO BE SOLVED BY THE FIELD PERSONNEL.

[illegible]

OLIVER CREEK
SANITARY SEWER INTERCEPTOR
CITY OF LAKELAND
ENGINEER: ALLEN & HOSHAL, INC.

FLETCHER CREEK PUMPING STATION DIVISION OF ENGINEERING EXISTING CONDITIONS / DEMOLITION PLAN

LOCATION: LAKELAND, TENNESSEE
PROJECT NO.: 72237A
BOOK:
SCALE: 1"=30'

C/C1.0

[illegible]

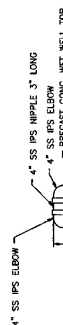
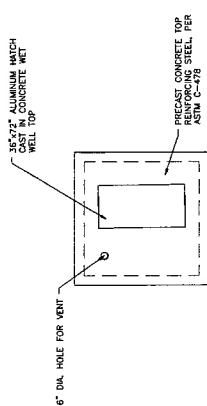
OLIVER CREEK
SANITARY SEWER INTERCEPTOR
CITY OF LAKELAND
ENGINEER: ALLEN & HOSHAL, INC.

FLETCHER CREEK PUMPING STATION

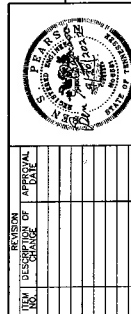
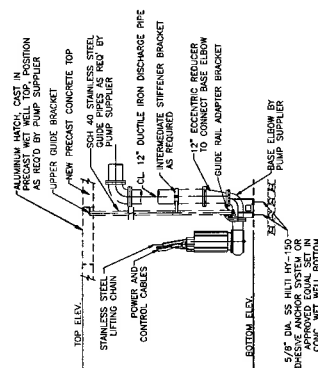
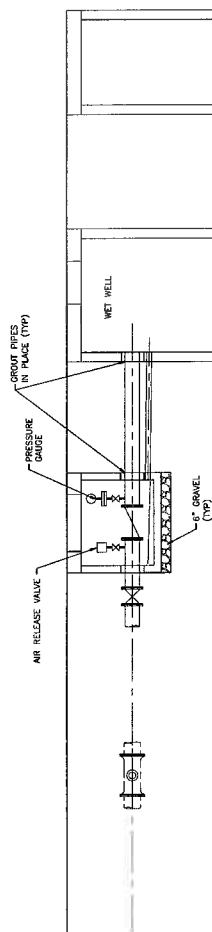
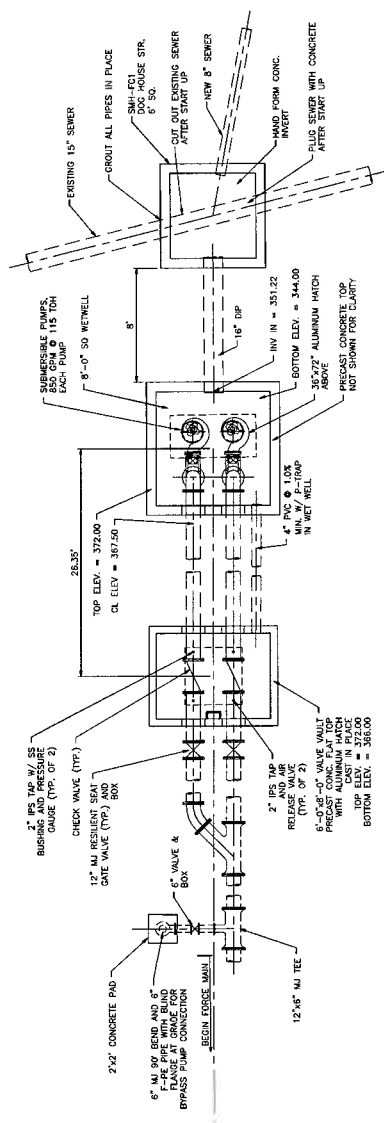
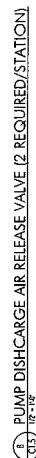
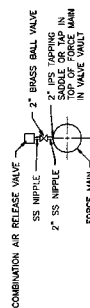
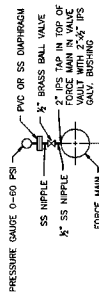
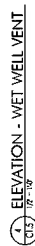
DIVISION OF ENGINEERING
 LAYOUT PLAN

LOCATION: LAKELAND, TENNESSEE
 SURVEY: AH
 DATE: 9.16.20
 DESIGN BY: BSP
 DRAWN BY: AJT
 PROJECT NO.: 72237A
 BOOK:
 SCALE: 1"=10'
 REVIEWED

CITY ENGINEER



4" SS IPS NIPPLE
GROUTED IN WET
WELL TOP WITH



FLETCHER CREEK PUMPING STATION

ON OF ENGINEERING
DETAILS

DETAILS

LOCATION: LAKELAND, TENNESSEE
DATE: 9.16.20
DATE: 9.30.22
DATE: 9.30.22

DATE: 01/18/20 PROJECT NO.: 72237A

DATE: 9.16.20
TIME: 9.30.22
PROJECT NO.: 7237A
BOOK:

DATE: 9.30.22 SCALE:

REVIEWED

DATE _____

CITY OF LAKELAND
ENGINEER: ALLEN & HOSHALL, INC.

OLIVER CREEK
SANITARY SEWER INTERCEPTOR
CITY OF LAKELAND
ENGINEER: ALLEN & HOSHALL, INC.

OLIVER CREEK

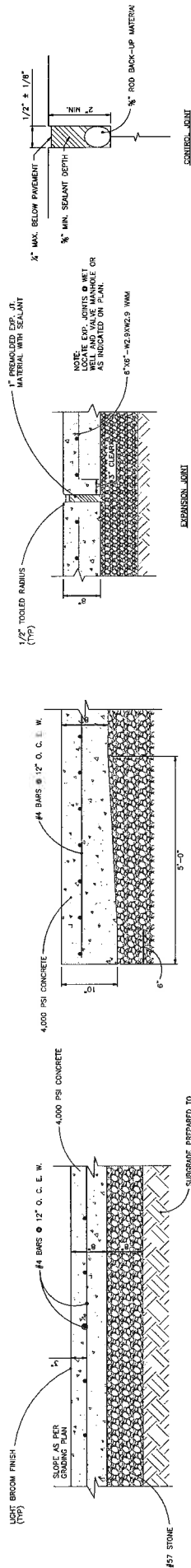
SANITARY SEWER INTERCEPTOR

CITY OF LAKE LAND

Alvord & Hoptfield
SINCE 1918

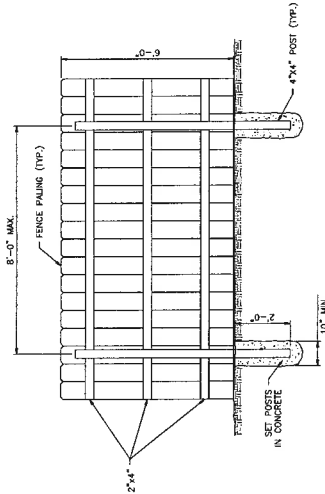
1
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1
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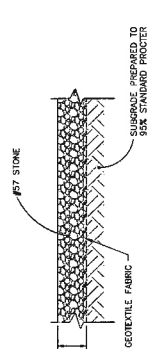


1 CONCRETE PAVING

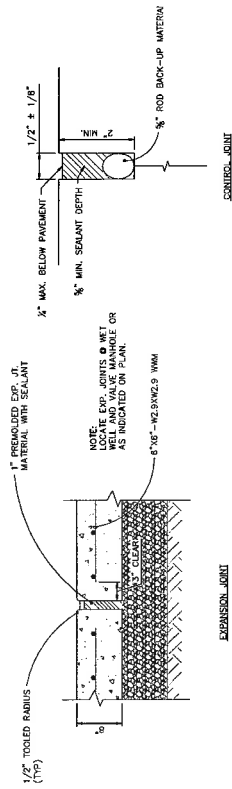
2 THICKENED EDGE



3 ELEVATION - PRIVACY FENCE



4 STONE AND GEOTEXTILE FABRIC



5 TYP. CONCRETE JOINTS

REVISION	DESCRIPTION	DATE	APPROVAL
1	ISSUED FOR BIDDING	10/1/00	
2	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
3	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
4	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
5	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
6	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
7	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
8	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
9	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	
10	REVISED TO SHOW 1/2" MAX. BELOW PAVEMENT	10/1/00	

OLIVER CREEK
CITY OF LAKELAND
ENGINEER: ALLEN & HOSHAL, INC.

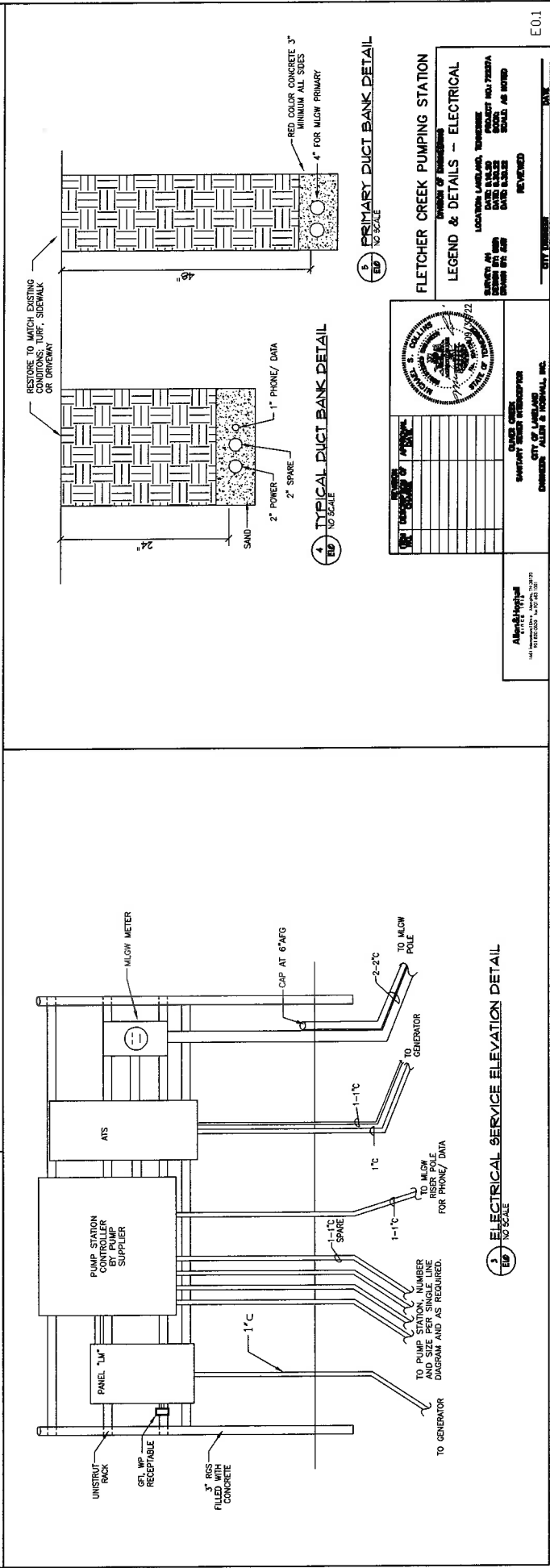
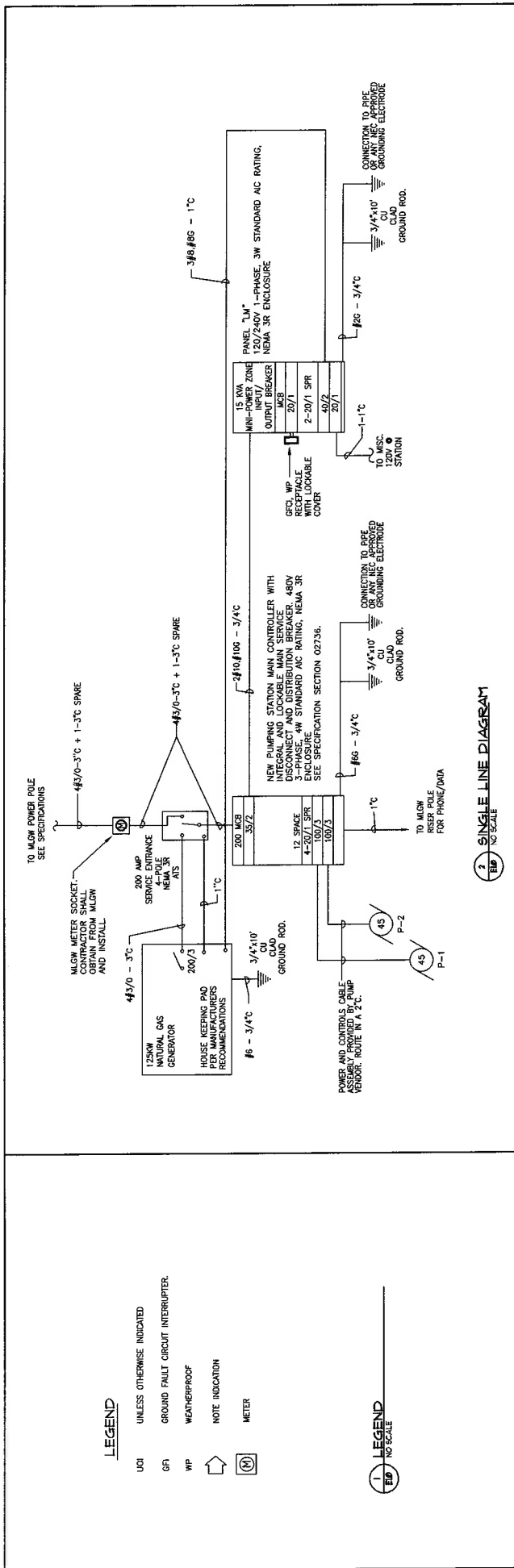
FLETCHER CREEK PUMPING STATION

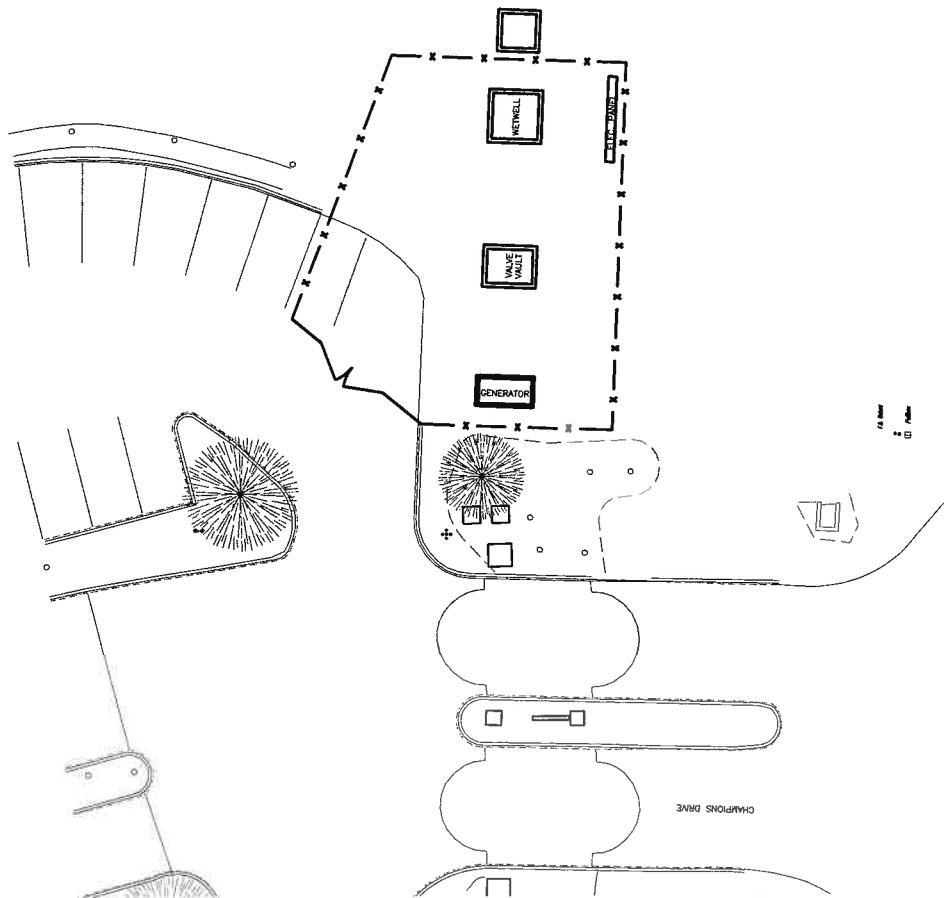
DIVISION OF ENGINEERING

DETAILS

LOCATION: LAKELAND, TENNESSEE
PROJECT NO. 72237A
DESIGN BY: BSP
DATE: 5.30.22
SCALE:
REVIEWED
CITY ENGINEER

5/21/0





S.R. 15 / U.S. 64

		ALLEN & HOFFMAN ENGINEERS & ARCHITECTS 1440 PINE STREET, SUITE 200 LAND AND WATER, WASHINGTON, D.C. 20004
CHARTERED SURVEYOR CITY OF LAND AND WATER ENGINEER, ALLEN & HOFFMAN, INC.		CHARTERED SURVEYOR CITY OF LAND AND WATER ENGINEER, ALLEN & HOFFMAN, INC.

FLETCHER CREEK PUMPING STATION SITE PLAN - ELECTRICAL

LOCATION: LAND AND WATER, WASHINGTON, D.C.
 PROJECT NO.: 72527A
 DATE: 11/15/00
 SCALE: 1"=40'
 REVISION:

CITY ENGINEER: _____
 DATE: _____



Board of Commissioners

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the City Manager to enter into an agreement with Tennessee Soccer Academy for a youth recreation soccer program.

Staff Contact: John Proctor, Recreation Manager

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-82-2024.

BUDGET IMPACT

This program will be operated by the independent contractor, and the City will receive a flat rate fee for each season run by the contractor.

DISCUSSION

Tennessee Soccer Academy has provided youth recreational soccer for the City of Lakeland since the beginning of 2022. In the past several seasons, parents have reported a very positive experience and numbers have increased with each season. Parents have reported a desire for the program to continue, and staff has been satisfied with this agreement.

RESOLUTION R-82-2024

AUTHROIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH
TENNESSEE SOCCER ACADEMY FOR A YOUTH RECREATION SOCCER
PROGRAM.

WHEREAS, the City of Lakeland, Tennessee, (the “City”) desires a youth recreation soccer program; and,

WHEREAS, Tennessee Soccer Academy has provided this program since the beginning of 2022; and,

WHEREAS, Tennessee Soccer Academy is willing and able to continue offering the program for two (2) additional years:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is hereby authorized to enter into an agreement with Tennessee Soccer Academy to provide a youth recreation soccer program in the City of Lakeland.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18TH day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder

City of Lakeland, TN
Independent Contractor Program Agreement

This agreement ("Agreement") is made this 18th day of June, 2024 by and between the **City of Lakeland**, a Tennessee municipality having a principal place of business at 10001 Highway 70, Lakeland, Tennessee 38002 ("**City**"), and Tennessee Soccer Academy, LLC, an independent having a principal place of business at 10245 Ivy Oak Lane, Lakeland, TN 38002 ("**Program Operator**").

Program Operator will conduct a Lakeland Youth Recreation Soccer Program for the citizens of Lakeland, TN utilizing City and partnering facilities. The City agrees to make available certain facilities ("Facilities"), identified in **Attachment A** to this Agreement, and advertise the Program with the City's media resources.

In consideration of the mutual benefits and responsibilities set forth below, the parties agree as follows:

1. **PROGRAM.** During the term of this Agreement, Program Operator shall operate a recreation level soccer program for children ages five to fourteen years old (5-14) with the following divisions:
 - i. Div. 5 (Coed 5U: 3v3/4v4),
 - ii. Div. 4 (Coed 6U-8U: 4v4),
 - iii. Div. 3 (Boys & Girls 10U: 7v7),
 - iv. Div. 2 (Boys & Girls 12U-14U: 7v7),

The City agrees to make the Facilities available for operation of the Program during the times and at the locations identified in Attachment A to this Agreement. Notwithstanding anything in this Agreement to the contrary, the City reserves the right to cancel, without prior notice to the Program Operator, any practices and/or games due to unsafe conditions or when the City determines the use of the Facilities may be detrimental to the quality or maintenance of the Facilities.

2. **TERM.** This Agreement shall commence on the date of July 1, 2024, and shall expire on June 30, 2026, unless terminated sooner or extended in accordance with the provisions hereof. This Agreement may be terminated immediately by the City for the Program Operator's violation of any of the provisions or conditions contained in this Agreement, or in the event the City determines in its sole discretion that the Program Operator's use of the Facilities is or may be undesirable, offensive, unacceptable for educational and cultural uses or may cause damage to the facility's property, the facility's furnishings, or equipment located on the facility's property or injury of persons lawfully on the facility's property. Further, the City may terminate this Agreement for convenience upon 60 days written notice, in its sole discretion and with no liability to the City.
3. **FACILITIES.** The Facilities to be provided by the City under this Agreement for the purpose of operating the Program, and the times and dates on which they will be provided, are set forth in **Attachment A**. This Agreement relates solely to the Facilities and times and dates listed in **Attachment A**.

Program Operator agrees to accept the Facilities as is and to immediately notify the City in writing of the discovery of any defective or dangerous conditions found on or at the Facilities. Further, the Program Operator shall not damage in any way or cause waste to the Facilities or any contiguous or surrounding property and shall not permit the same to be done. Program Operator shall pay for any and all damage to the Facilities, including the building, grounds, equipment, furniture, and other property, caused by, or related to its use of the Facilities. Program Operator shall, at its sole expense, repair or replace any damage to the building, grounds, equipment, furniture, or other property, upon demand by the City. If the City is required to repair or replace any part of the grounds, building, equipment, or furniture, the costs associated therewith shall be reimbursed to the City by the Program Operator.

4. **EQUIPMENT.** The Program Operator will provide all necessary equipment to operate the program. If the City finds it necessary, it can provide equipment as needed. However, such City-provided equipment shall remain the sole property of the City and shall become part of the Facility for the purposes of this Agreement.
5. **ADVERTISEMENT OF PROGRAM.** The City agrees to advertise the Youth Recreation Soccer Program by placing information about the program on the City of Lakeland's websites and media outlets. Program Operator shall not represent that the City of Lakeland is operating or supervising the Program in any way.
6. **REGISTRATION AND FEES.** All Registration fees for the Program will be collected by the Program Operator.

Upon the completion of the program, or in the case of a program which runs longer than 30 days, the first day of the month following the first day of the program, the Program Operator shall prepare and provide a list of registrants, along with an accounting of the fees generated by the Program to the City. At the same time, the Program Operator shall pay the City a fee equal to twenty dollars (**\$20.00**) per registrant.

In the event the Program Operator elects to charge additional fees (e.g., Uniform Fees, Supply Fees, Certification Fees, etc.), any additional fees shall be charged directly to the registrants at the Program Operator's cost.

7. **COMPLIANCE WITH POLICIES, RULES, AND LAWS.** Program Operator agrees to operate the Program and to use and occupy the Facilities and Equipment in compliance with all applicable City policies, ordinances, regulations and procedures, and all other local, state, and federal regulations and laws. Program Operator acknowledges that it is specifically aware of the provision of Tennessee Code Annotated § 49-5-413 requiring the background check of any individual that works on school grounds at any time when students are present and prohibiting any person with a history of the criminal offenses cited in the statute from working on a school campus during such times. Program Operator hereby certifies that it will always comply with the provisions of Tennessee Code Annotated § 49-5-413.
8. **SUPERVISION AND TRAINING.** Program Operator shall be solely responsible for the conduct of all persons using the Facilities or while on City property at Program Operator's program or by express or implied invitation and shall protect and indemnify the City from all claims arising out of or related to the Program Operator's use of the Facilities.

Program Operator shall be responsible for supervising its officers, agents, employees, guests, patrons, volunteers, and invitees while anywhere on City Property or the Facilities and shall provide qualified, professionally trained, and responsible adult supervisors to ensure compliance with all rules, regulations, and procedures. Program Operator is responsible for providing all necessary and appropriate safety instruction to all its employees and volunteers and to all participants and attendees at the Program. The City reserves the right to eject anyone whose conduct is unlawful or is interfering with the reasonable enjoyment or participation of others using the Facilities.

9. **INDEMNIFICATION, HOLD HARMLESS, AND INSURANCE.** Program Operator shall indemnify, defend, and save harmless the City and the Lakeland School System, their officers, elected officials, agents, and employees from all loss, cost, and expense, including costs of defense and attorneys' fees, relating to or arising out of any liability, loss, expense, or claim, whether sounding in tort, contract, or otherwise, by reason of the use or occupancy of the Facilities under this Agreement (whether such use is authorized or not) or by reason of any act or omission of Program Operator or any of its officers, agents, employees,

volunteers, guests, participants, attendees, patrons, or invitees.

Program Operator is responsible for any and all damage to the Facilities or property of the City, or loss or theft of such property, done or caused by Program Operator or any of its officers, agents, employees, volunteers, guests, participants, attendees, patrons, or invitees.

The City assumes no responsibility whatsoever for any property placed in the Facilities by the Program Operator, its employees, volunteers, agents, guests, attendees, patrons, or invitees.

The City and the Lakeland School System are hereby expressly released and discharged from all liabilities for any loss, injury or damage to persons or property that may be sustained by reason of the use of the Facilities under this Agreement.

Program Operator agrees to purchase, at Program Operator's own expense, a comprehensive general liability insurance policy, including public liability and property damage, written by a company licensed to do business in Tennessee and acceptable to the City, covering Bodily Injury and Property Damage for an amount not less than \$1,000,000.00 Combined Single Limits. This insurance shall include coverage for legal liability to participants and coverage for sexual abuse and molestation. The City and the Lakeland School System shall be named as an additional insured in any insurance policy required by this Agreement. Program Operator agrees that the insurance purchased shall be primary coverage and will contain no terms allowing the insurer to be subrogated to the rights of any injured or damaged person or entity. A certificate evidencing the insurance as required under this Agreement shall be delivered to the City before the subject Youth Recreation Soccer Program begins.

- 10. RELATIONSHIP OF PARTIES.** Nothing in this Agreement shall be construed to place the parties in the relationship of partners, employee/employer, joint ventures, agents, or otherwise. Program Operator shall have no power to obligate or bind the City in any manner whatsoever, and the City does not in any way represent itself as a guarantor of the quality of any product or service produced or provided by Program Operator.

By their execution below, the parties have agreed to all the terms and conditions of this agreement.

City of Lakeland

Program Operator

By: _____

By: _____

Title: _____

Title: _____

Date: _____

Date: _____

Attachment A: Program Information

Program Operator: Tennessee Soccer Academy
Name of Program: Lakeland Youth Recreation Soccer
Address: 10245 Ivy Oak Lane, Lakeland TN 38002
Phone Number: 901-603-1119
Website: TBA

A. Program Description

Fall 2024 Divisions & Format

- 4UCoed: Birth Years 2021 (3v3 Format- No Goalkeepers) \$100.00
- 6UCoed: Birth Years 2019 & 2020 (4v4 Format- No Goalkeepers) \$110.00
- 8UCoed/SG: Birth Years 2017 & 2018 (4v4 Format- No Goalkeepers- Referees) \$115.00
- 10USG: Birth Years 2015 & 2016 (7v7 Format- Referees) \$125.00
- 12USG: Birth Years 2013 & 2014 (7v7 Format- Referees) \$125.00
- 15USG: Birth Years 2010, 2011 & 2012 (7v7 Format- Referees) \$125.00

Division Notes

- 6U division teams are organized as coed
- 8U division teams are organized either as coed or single-gender, depending on the number of participants who register.
- 10U, 12U, & 15U division teams are organized as single-gender
- 10U, 12U, & 15U division teams may play games in Lakeland, Arlington, and Bartlett, through partnership

B. Program Dates, Times, and Locations

Program Sessions:

Fall 2024

Registration begins – May 2024

Practice begins – August 19

End of season – November 16

Location & Times:

Lakeland Prep Athletic Annex:

Monday, Tuesday, & Thursday 5:30pm – 8:30pm

Saturday 9:00am – 12pm.

Field Assignments:

Weekdays: Fields A, C & E

Weekends: Fields A, C, D, & E

A full season schedule is due to City Staff no less than 7 days prior to the start of practices. Any changes to the schedule made by the Program Operator shall be reported to the City by email at recreation@lakelandtn.org no less than 3 days in advance.

Weather related or field playability closures will be made as early as possible to provide adequate notice to program participants. These closures may be made by the City, the Program Operator or Lakeland School System.

C. Program Registration and Additional Fees

Program Operator assumes the responsibility for all registration and fee collection.

Additional fees include:

Uniform kits: \$50 (approximate)

Branding for the uniforms will be under the name: "TSA Lakeland."

In the event of season or division cancellation, Program Operator will make a good faith effort to relocate athletes to a program that is operating.

D. City Equipment

The City will provide the following equipment:

12 @ youth goals (size: 4'x6')

12 @ Mid-size goals (size: 7' x 21')

4 @ Full-size goals (size: 8' x 24')

Field Layout and Striping:

- The City will stripe the fields once per week in a layout mutually agreed upon at the beginning of the season.
- Any special request for field painting or change to field layout once the season has begun will necessitate an administrative / programming fee.
- This fee shall be waived if a playability issue creates the need for the change.

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the submission of an application for the BlueCross Healthy Place grant through the BlueCross BlueShield of Tennessee Foundation. *Sponsored by Commissioner Dial*

Staff Contact: Andrew Fisher, Parks and Recreation Director

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-80-2024.

BUDGET IMPACT

There is no direct budget impact of this resolution. However, should the City of Lakeland be a grant recipient, the location of the community space would need to be cleared and prepared for the equipment, which would have a cost yet to be determined.

DISCUSSION

The BlueCross Health Places grant is a program operated by the BlueCross BlueShield of Tennessee Foundation. The goal of the program is to increase places in a community for people to gather, play and get healthy. The BlueCross Healthy Places grant helps provide places that are free and open to all. The program helps provide playgrounds, fitness equipment and other features for visitors of all ages and abilities. The City is able to request a custom design or one (1) of four (4) pre-designed packages. The City would use the grant funding for the rehabilitation of Windward Slopes Park. Windward Slopes Park amenities were installed in 2007, and the park is otherwise slated for small improvements over the next few years. Successful awarding of this grant would allow the City of Lakeland, through the Blue Cross Health Parks Grant, to add much needed improvements and amenities to the park.

Grant timeline:

August 1 - 31, 2024: Application period

February 1, 2025: Grant Awardees are notified.

It is important to note that accepting this grant means agreeing to the exclusive BlueCross Healthy Places branding and naming rights.

RESOLUTION R-80-2024

AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR THE BLUECROSS
HEALTHY PLACE GRANT THROUGH THE BLUECROSS BLUESHIELD OF
TENNESSEE FOUNDATION

WHEREAS, the City of Lakeland, Tennessee, (the “City”) desires to continue developing Parks and Recreation infrastructure; and,

WHEREAS, the BlueCross Healthy Places Grant provides funds for communities to create playgrounds, outdoor fitness spaces, pavilions, and other amenities for the community to gather; and,

WHEREAS, the annual application period will be August 1-31, 2024; and,

WHEREAS, should the City of Lakeland be selected, the grant covers the full cost of equipment, safety surfacing, and installation, with the exception of pre-installation site preparation:

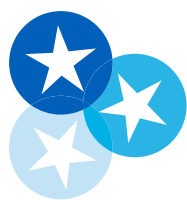
NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the Parks and Recreation Director is hereby authorized and directed to explore and apply for the BlueCross Healthy Place grant through the BlueCross BlueShield of Tennessee Foundation.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18TH day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder



BlueCross
HEALTHY
PLACESM



of Tennessee
FOUNDATION

2024 CATALOG





The BlueCross BlueShield of Tennessee Foundation wants to provide our neighbors with places that help them get to know one another, form new connections and enjoy healthy activity. This is why we're building BlueCross Healthy Places in Tennessee.

To assist in your custom design process, this catalog contains examples of completed BlueCross Healthy Place projects, along with new, exciting ideas to consider.

If a custom design process is not a possibility, we also provide four pre-designed options to select from on page eight.

CUSTOM BLUECROSS HEALTHY PLACES



DAVID CARNES PARK

- » Accessible play areas
- » Community pavilions
- » Splash pad
- » Challenge course
- » 40-yard dash
- » Improved walking paths
- » Fitness & play pods



HIGHLAND PARK

- » Accessible play areas
- » Challenge course
- » Fitness station
- » Multi-purpose field
- » Tennis and basketball courts
- » Walking track
- » Community pavilion



HUNTLAND CITY PARK

- » Accessible play area
- » Full basketball court
- » Walking track
- » Outdoor fitness equipment



HENRY HORTON STATE PARK

- » Accessible play area
- » Nature and discovery trail
- » Water spray and play zone



NORTHWEST FAMILY YMCA

- » Accessible play area
- » Full basketball court
- » Walking track
- » Outdoor fitness equipment
- » Pavilion
- » Challenge course



NEW IDEAS

- » Amphitheaters
- » Art installations
- » Trail head build out
- » Skate park



BLUECROSS HEALTHY PLACE AT DAVID CARNES PARK

**9.2
Acres**

This nine-acre project includes a pavilion for community gatherings, a splash pad, an accessible playground, a challenge course, a 40-yard dash and improved walking paths. The walking trail features fitness pods and play pockets, including a replica blacksmith shop that honors David Carnes, one of the first African-American landowners in the area and the park's namesake.

Accessible play area



Multi-purpose field



Splash pad



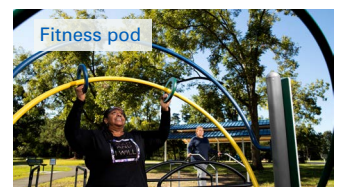
Community pavilion



Play pod



Fitness pod

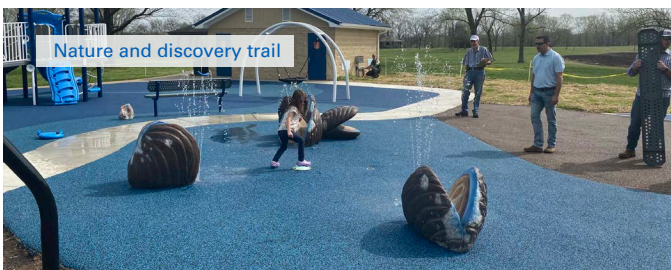




BLUECROSS HEALTHY PLACE AT HENRY HORTON STATE PARK

**0.2
Acres**

The BlueCross Healthy Place at Henry Horton State Park celebrates the nature and history of the region. It includes two fully accessible play areas: one for children aged 2-5 and one for children aged 5-12. Both spaces include ramp access, specially designed equipment and a soft rubber safety surface for children who use wheelchairs and other mobility devices. Adjacent to the play areas is a discovery trail and several discovery pods designed to teach children about area wildlife and the history of the park. Features include an erosion table, elements explaining the life cycle of a frog and a small gristmill.

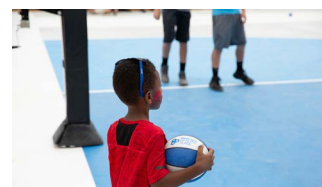
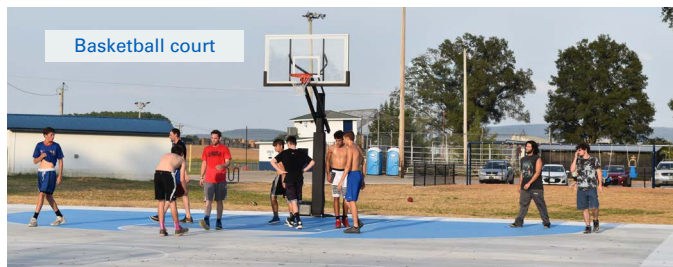




BLUECROSS HEALTHY PLACE AT HUNTLAND CITY PARK

1.7
Acres

The BlueCross Healthy Place at Huntland City Park is home to a newly constructed fenced playground. It features accessible equipment designed for children of all abilities. The space also includes outdoor fitness equipment, a new walking track, sway benches, a basketball court with bleachers, additional parking, water fountains, picnic tables and grills.





BLUECROSS HEALTHY PLACE AT HIGHLAND PARK

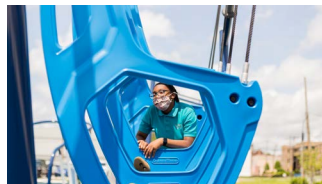
**4.3
Acres**

The BlueCross Healthy Place at Highland Park was completed in partnership with three schools; Chattanooga Girls Leadership Academy, Chattanooga Prep and the Montessori Elementary of Highland Park. The new community space has a variety of features suitable for visitors of all ages and interests, including a multi-purpose field with bleachers, a walking track, outdoor fitness stations, a challenge course, play areas, and basketball and tennis courts.

Challenge Course



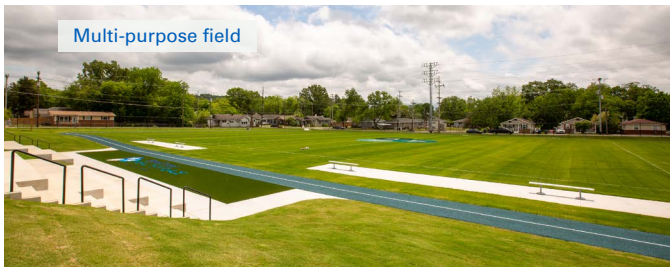
Accessible play area



Basketball court



Multi-purpose field



Fitness pod

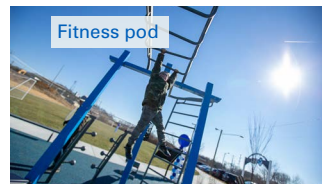




BLUECROSS HEALTHY PLACE AT THE NORTHWEST FAMILY YMCA

3
Acres

The BlueCross BlueShield of Tennessee Foundation invested \$6.4 million to build the first BlueCross Healthy Place in the Nashville area. It has assets for community members of all ages and is open to everyone, regardless of membership status.





IDEAS AND INSPIRATION



Amphitheater



Skate park



Community garden



Trail head



Bike pump track



Sculptures



Community memorial



PRE-DESIGNED PACKAGES

We understand that the custom design process can be challenging, so we are providing four pre-designed packages to select from. Each design includes accessible elements and features for visitors of all ages.



COMMUNITY HUB

- » Community pavilion
- » Inclusive play areas
- » Fitness stations
- » Swing set



MOVE AND PLAY

- » Large inclusive play area
- » Thrive fitness station
- » Community pavilion
- » Swing set and freestanding play area



GAME TIME

- » Inclusive play areas
- » Swing area
- » Challenge course with a 40-yard dash
- » 20x24 pavilion



JOURNEY AND EXPLORE

- » Inclusive play areas
- » Fitness equipment
- » Thrive 450 fitness station
- » 20x24 pavilion

Final design and included assets to be finalized prior to installation. Full details and requirements available in the appendix.



COMMUNITY HUB

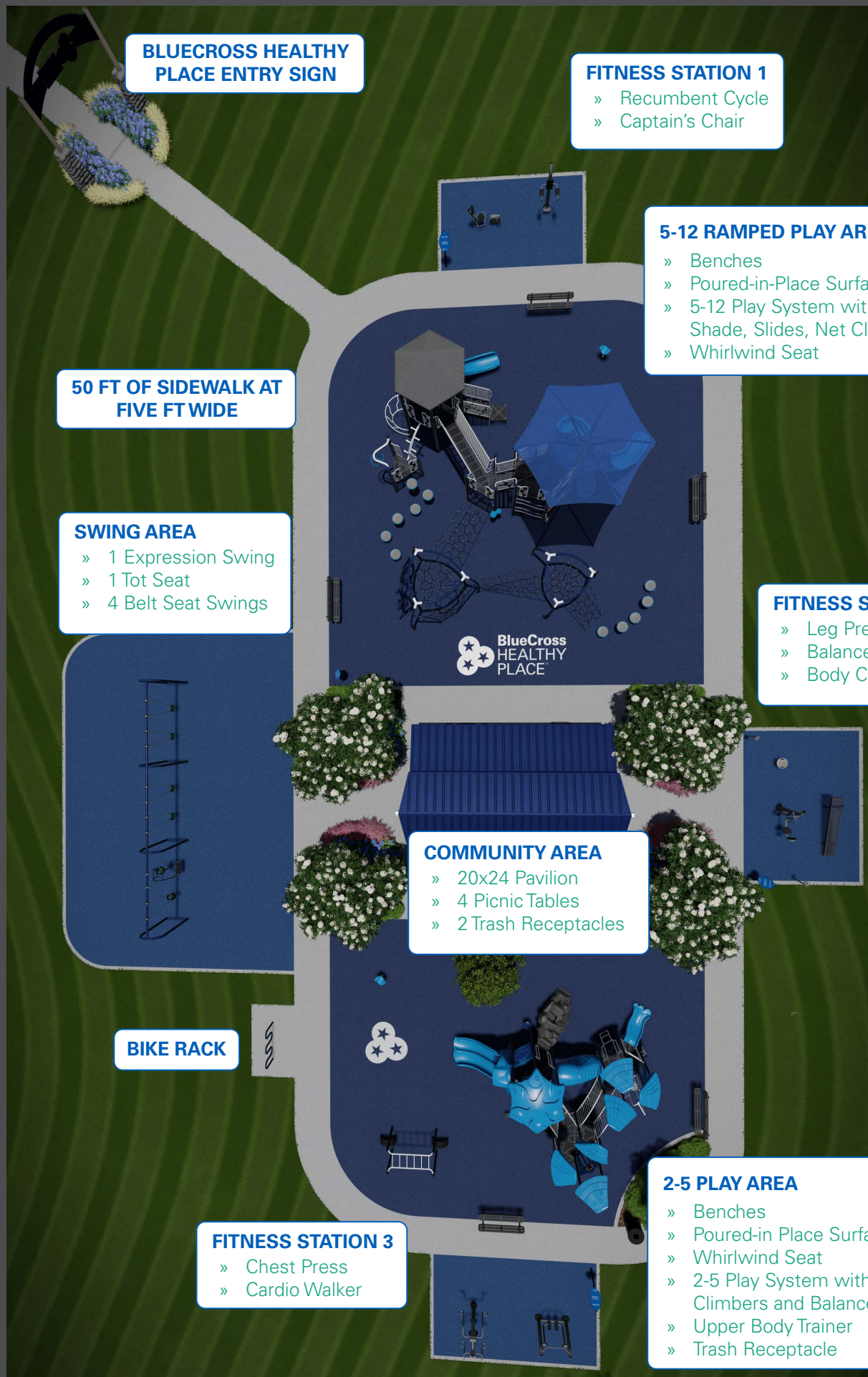
The **Community Hub** Package includes a pavilion surrounded by fitness and play elements. This package features two different play areas with poured-in-place surfacing; one for those aged 2-5, and a ramped one for those aged 5-12, a swing area, three outdoor fitness stations for cardio, balance and strength workouts, and a pavilion with picnic tables and trash receptacles. Here, the entire community can enjoy fitness, play, walking and picnics.

Minimum space requirements:
(160' x 109' or 17,440 sq. ft.)

FEATURES

- » Play systems for ages 2-5 and 5-12 with accessible poured-in-place surfacing
- » Swing area with tot swing, Expression Swing and traditional belt seats
- » 20x24 pavilion with picnic tables and trash receptacles
- » 50 feet of sidewalk to access play and fitness amenities
- » Benches
- » Bike rack





**BLUECROSS HEALTHY
PLACE ENTRY SIGN**

FITNESS STATION 1

- » Recumbent Cycle
- » Captain's Chair

5-12 RAMPED PLAY AREA

- » Benches
- » Poured-in-Place Surfacing with Logo
- » 5-12 Play System with Integrated Shade, Slides, Net Climbers
- » Whirlwind Seat

**50 FT OF SIDEWALK AT
FIVE FT WIDE**

SWING AREA

- » 1 Expression Swing
- » 1 Tot Seat
- » 4 Belt Seat Swings

FITNESS STATION 2

- » Leg Press
- » Balance Board
- » Body Curl

COMMUNITY AREA

- » 20x24 Pavilion
- » 4 Picnic Tables
- » 2 Trash Receptacles

BIKE RACK

FITNESS STATION 3

- » Chest Press
- » Cardio Walker

2-5 PLAY AREA

- » Benches
- » Poured-in Place Surfacing
- » Whirlwind Seat
- » 2-5 Play System with Slides, Climbers and Balance Beams
- » Upper Body Trainer
- » Trash Receptacle

JOURNEY AND EXPLORE

Introducing **Journey and Explore**: A perfect addition to any existing or new trail system, designed to elevate the outdoor experience. Our play pockets are brimming with excitement, offering a variety of thrilling and inclusive activities like climbing nets, spinners, slides, and nature-themed elements. The fitness pods offer a diverse range of equipment for all users, strategically arranged to promote seamless movement and transitions between stations.

**Minimum space requirements:
Pods can range from 400 sq.ft – 2,000 sq.ft.**

FEATURES

- » Play equipment for ages 2-5 and 5-12 with accessible surfacing
- » Fitness equipment
- » Thrive 450 fitness station for ages 13+
- » 20x24 pavilion with picnic tables and trash receptacles
- » Benches
- » Bike rack





FITNESS POD

PLAY POD

**THRIVE 450
FITNESS STATION**

FITNESS POD

2-5 PLAY AREA

PLAY POD

FITNESS POD

5-12 RAMPED PLAY AREA

COMMUNITY AREA

- » 20x24 Pavilion
- » 4 Picnic Tables
- » 2 Trash Receptacles

GAME TIME

Introducing the **Game Time!** The ultimate enhancement for any sports facility. This comprehensive package includes a stunning pavilion at its center, surrounded by diverse fitness and play elements. With inclusivity in mind, the package offers two separate play areas featuring poured-in-place surfacing. One area caters to ages 2-5, while the other is designed for ages 5-12. Both areas include ramped play units, a swing area, and an exciting challenge course with a 40-yard dash. Additionally, the package provides a pavilion equipped with picnic tables and convenient trash receptacles, creating a perfect space for relaxation and refreshments. Elevate your sports facility with the all-encompassing Game Time package for endless enjoyment and active fun.

Minimum space requirements:
+/- 20,000 sq. ft.

FEATURES

- » Play systems for ages 2-5 and 5-12 with accessible poured-in-place surfacing
- » Swing area with ADA swings, Expression Swings, and traditional belt seats
- » Challenge course with a 40-yard dash
- » 20x24 pavilion with picnic tables and trash receptacles
- » 50 feet of sidewalk to access play and fitness amenities.
- » Benches
- » Trash receptacles



40-YARD-DASH

CHALLENGE COURSE

COMMUNITY AREA

- » 20x24 Pavilion
- » 4 Picnic Tables
- » 2 Trash Receptacles

SWING AREA

- » 1 Expression Swing
- » 1 Tot Seat
- » 4 Belt Seat Swings

2-5 PLAY AREA

- » Benches
- » Poured-in-place Surfacing
- » Whirlwind Seat
- » 2-5 Play System with Slides, Climbers and Balance Beams
- » Upper Body Trainer
- » Trash Receptacle

5-12 RAMPED PLAY AREA

- » Benches
- » Poured-in-place Surfacing with Logo
- » 5-12 Play System with Integrated Shade, Slides, Net Climbers
- » Whirlwind Seat



The **Move and Play** Package features exciting amenities for communities seeking an inclusive and multi-generational space. This package includes an inclusive, ramped playground for ages 2-12 with accessible poured-in-place surfacing, a swing area, a community pavilion with seating, and a Thrive exercise system for children and adults 13+ years.

Minimum space requirements:
(87' x 153' or 13,311 sq.)

FEATURES

- » Inclusive, ramped playground for ages 2-12 and freestanding play elements
- » Swing area with inclusive swing seats and Expression Swing
- » Community pavilion with picnic tables
- » Thrive 450 fitness station for ages 13+
- » Sidewalk
- » Bike rack
- » Trash receptacles



COMMUNITY AREA

- » 20x24 Pavilion
- » 4 Picnic Tables
- » Trash Receptacles

FITNESS STATION

- » Thrive 450 Functional Training System

BLUECROSS HEALTHY PLACE ENTRY SIGN

BIKE RACK

SWING AREA

- » Two Zero G Inclusive Swings
- » Tot Seat
- » Expression Swing
- » 2 Belt Seat Swings
- » Trash Receptacle

2-12 PLAY AREA

- » Ramped Accessible Play System with Integrated Shade
- » Accessible Poured-in-place Surfacing
- » Slides
- » Challenging Climbing Elements
- » Freestanding Play
- » Merry-Go-All
- » Ground Level Musical Play
- » Sensory Cove
- » Whirlwind Seat
- » Benches
- » Trash Receptacle



BUILD REQUIREMENTS AND SPECIFICATIONS

PROJECT BUILD PARTNER

The BlueCross BlueShield of Tennessee Foundation is collaborating with the GameTime Division of PlayCore, a leading national manufacturer of institutional playground and fitness equipment; site furnishings; shade and shelter structures; water play; and other recreational products. PlayCore is a licensed (#50559) Tennessee and multi-state general contractor providing comprehensive “turnkey” BlueCross Healthy Place services: design and engineering; equipment layout, factory-certified assembly and installation; play and fitness area drainage; impact-attenuating safety surfacing and synthetic turf; landscaping beds and plantings; seed and straw restoration of construction site; ancillary goods and services as appropriate; and work completion inspection.

STATE & LOCAL MUNICIPALITIES

In order to prevent project delays, Applicant shall obtain written approval from the associated Building Department, Planning & Zoning, Stormwater Engineering, Parks & Rec Directors, and any other associated Construction/Utility divisions in the jurisdiction.

SIDEWALKS AND ENTRIES

All BlueCross Healthy Places also include perimeter and internal area sidewalks; concrete landscape bordering; fitness instructional signage; and an entrance package featuring a BlueCross-branded rock pillar entry sign, bicycle rack, and ADA access sidewalk extending from the amenity area to an existing accessible route (i.e.: ADA compliant sidewalk or accessible parking area).

PlayCore can provide more sidewalk length if needed to comply with ADA standards and guidelines and site requirements at an additional cost to the grantee. Pre-designed package renderings are for presentation purposes only and may not totally reflect the finished product due to modifications to accommodate specific location sites.

CHALLENGE COURSE AND 40-YARD DASH TIMING // SPLASH PAD REQUIREMENTS

Challenge courses and the 40-yard dash have a timing apparatus requiring 110 Volt (low voltage) power on site. The grantee will be responsible for furnishing electric service to the connection points for each amenity and, if required, an electric meter, meter box, electrical permit or other necessities. PlayCore will complete the electrical hookup. For splash pad installations the grantee, in addition to the electrical requirements, will be responsible for furnishing water and sewer service to connection points and if required water meter, meter box, and any required permitting or other necessities. Playcore will complete the connections to both water and sewer hookup. Additional annual costs of maintaining a splash pad element are not included in the grant. This can include water fees for upwards of 25,000 gallons of water per/day.



BUILD REQUIREMENTS AND SPECIFICATIONS (CONT.)

DRAINAGE AND PERMITTING

BlueCross Healthy Places include drainage provisions for rainwater and runoff collected within the project's concrete boundaries. Drainage included in this application consists of underground drain pipes exiting to daylight within 50 lineal feet beyond the package perimeter. Any additional drainage required will be provided by the grantee or PlayCore, but at grantee's expense.

Should a permit(s), approval(s), inspection(s), planning be needed, its cost and any required plans or document preparation, including plan professional stamping, will be paid for by the grantee. PlayCore will arrange for the location of existing public utilities prior to disturbing the site for construction purposes. The grantee is responsible for locating private utilities.

SITE TOPOGRAPHY AND MAINTENANCE

Grantees' sites are expected to be clear, level (flat 1.5% slope), free of obstacles, buried utilities, tree stumps, bedrock, or any concealed materials or conditions that result in additional construction labor or material costs. If local requirements dictate, site topography or soil conditions necessitate a professional land or geotechnical survey, the cost will be borne by the grantee. (Note: Please take into consideration existing conditions and drainage, final grade & elevations of site surfacing and concrete will be dictated by existing sidewalks to maintain ADA requirements.)

Sites shall permit unrestricted access for large construction equipment and delivery trucks and include a staging area for unloading and storage of build materials prior to installation. Upon completion of construction, general maintenance and upkeep of BlueCross Healthy Place equipment and environment will transfer to the grantee.

COMPLIANCE

All BlueCross Healthy Place designs comply with ASTM F 1487-17, Standard Consumer Safety Performance Specification for Playground Equipment for Public Use; Handbook for Public Playground Safety Publication 325 by the U.S. Consumer Product Safety Commission; Guide to ADA Accessibility Guidelines for Play Areas published by the U.S. Access Board; and ASTM F 3021-15, Standard Specification for Universal Design of Fitness Equipment for Inclusive Use by Persons with Functional Limitations and Impairments.

Meeting Cycle: Tuesday, June 18, 2024

Subject: **Resolution** - authorizing the Mayor to sign a proclamation designating July 2024 as Parks and Recreation Month in the City of Lakeland, Tennessee.
Sponsored by Commissioner Dial

Staff Contact: Andrew Fisher, Parks and Recreation Director

STAFF RECOMMENDATION

City Staff recommends the Board of Commissioners approve resolution R-79-2024.

BUDGET IMPACT

There is no budgetary impact for this item.

DISCUSSION

Recognizing the importance of Parks and Recreation to a community, the US House of Representatives has designated July as Parks and Recreation Month since 1985. In our community, Parks and Recreation promotes health and wellness through access to safe and clean locations to play, and walking paths and trails for families. Parks and Recreation programming is critical to childhood development and is fundamental to the environmental well-being of our community. Parks provide the citizens of Lakeland with a location to assemble for private gatherings or community-wide special events and get to know each other in support of increasing community pride and collaboration.

RESOLUTION R-79-2024

AUTHORIZING THE MAYOR TO SIGN A PROCLAMATION DESIGNATING JULY
2024 AS PARKS AND RECREATION MONTH IN THE CITY OF LAKELAND,
TENNESSEE

WHEREAS, the City of Lakeland and the Board of Commissioners desire to promote the observance of Parks and Recreation Month in the City of Lakeland:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that the Mayor is hereby authorized and directed to sign a Proclamation designating July 2024 as Parks and Recreation Month In the City of Lakeland, Tennessee.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18TH day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder



Proclamation

- WHEREAS,** parks and recreation is an integral part of communities throughout this country, including the City of Lakeland, Tennessee; and,
- WHEREAS,** parks and recreation promotes health and wellness, improving the physical and mental health of people who live near parks; and,
- WHEREAS,** parks and recreation promotes time spent in nature, which positively impacts mental health by increasing cognitive performance and well-being, and alleviating illnesses such as depression, attention deficit disorders, and Alzheimers; and,
- WHEREAS,** parks and recreation encourages physical activities by providing space for popular sports, hiking trails, swimming pools and many other activities designed to promote active lifestyles; and,
- WHEREAS,** parks and recreation is a leading provider of healthy meals, nutrition services and education; and,
- WHEREAS,** park and recreation programming and education activities, such as out-of-school time programming, youth sports and environmental education, are critical to childhood development; and,
- WHEREAS,** parks and recreation increases a community's economic prosperity through increased property values, expansion of the local tax base, increased tourism, the attraction and retention of businesses, and crime reduction; and,
- WHEREAS,** parks and recreation is fundamental to the environmental well-being of our community; and,
- WHEREAS,** parks and recreation is essential and adaptable infrastructure that makes our communities resilient in the face of natural disasters and climate change; and,
- WHEREAS,** our parks and natural recreation areas ensure the ecological beauty of our community and provide a place for children and adults to connect with nature and recreate outdoors; and,
- WHEREAS,** the U.S. House of Representatives has designated July as Parks and Recreation Month; and,
- WHEREAS,** the City of Lakeland, Tennessee recognizes the benefits derived from parks and recreation resources.

NOW, THEREFORE, I, Josh Roman, Mayor of the City of Lakeland, Tennessee, do hereby designate the month of July to be recognized as Parks and Recreation Month in the City of Lakeland, Tennessee for 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the City of Lakeland, Tennessee, to be affixed on this 18TH day of June 2024.

Josh Roman, *Mayor*
City of Lakeland, Tennessee

RESOLUTION R-86-2024

REQUESTING AND AUTHORIZING A THOROUGH INVESTIGATION BY THE TENNESSEE BUREAU OF INVESTIGATION AND THE SHELBY COUNTY ATTORNEY GENERAL OF THE CONTRACT BETWEEN THE LAKELAND ARTS COUNCIL AND THE MEMPHIS SYMPHONY ORCHESTRA THAT WAS SIGNED BY VICE MAYOR WESLEY WRIGHT/THE LAKELAND ARTS COUNCIL AND PETER ABELL, PRESIDENT AND CEO OF THE MEMPHIS SYMPHONY ORCHESTRA ON MARCH 5, 2024 PRIOR TO THE AUTHORIZATION AND APPROVAL BY THE LAKELAND BOARD OF COMMISSIONERS

WHEREAS, according to the City of Lakeland Ethics Policy (Ordinance 06-96) Ethics Complaints 1.3.10.4-When a complaint of a violation of any provision of this chapter is lodged against a member of the municipality's governing body, the governing body shall either determine that the complaint has merit, determine that the complaint does not have merit, or determine that the complaint has sufficient merit to warrant further investigation. If the governing body determines that a complaint warrants further investigation, it shall authorize an investigation by the City Attorney or another individual or entity chosen by the governing body; and,

WHEREAS, the Board of Commissioners desires to determine if The City of Lakeland Ethics (Ordinance 06-96);1.3.7, 1.3.8, 1.3.10.5 have been violated; and,

WHEREAS, the Board of Commissioners desires to determine what action needs to be taken according to The City of Lakeland Ethics (Ordinance 06-96); 1.3.10.6, 1.3.11.1; and,

WHEREAS, an entire copy of the signed and dated contractual agreement signed between the Memphis Symphony Orchestra, Inc., hereafter called "MSO" and Lakeland Arts Council hereafter called "Presenter" signed by Wesley Wright, Lakeland Arts Council and Peter Abell, President and CEO, Memphis Symphony Orchestra may be obtained through the Lakeland City Attorney, Mr. Will Patterson:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Lakeland, Tennessee, that a thorough criminal investigation of the contract that was signed by the Lakeland Arts Council and the Memphis Symphony Orchestra on March 5, 2024 prior to the Board of Commissioners authorization and approval be investigated by The Tennessee Bureau of Investigation with a recommendation of the action that needs to be taken by The Shelby County Attorney General.

APPROVED AND ADOPTED by the Board of Commissioners of the City of Lakeland, Tennessee, this 18th day of June 2024, the public welfare requiring it.

ATTEST:

Josh Roman
Mayor

Cheyenne Carter
City Recorder