



Board of Commissioners  
Regular Meeting Agenda  
Tuesday, June 23, 2026, 5:30 PM  
City Hall, Lakeland, Tennessee 38002

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I. CALL TO ORDER BY MAYOR:

II. ROLL CALL BY RECORDER:

III. PUBLIC HEARING

1. **Ordinance Second and Final Reading** — adopting the annual budget and tax rate for the fiscal year beginning July 1, 2026, and ending June 30, 2027.
2. **Ordinance Second and Final Reading** — amending Title 17 of the City of Lakeland Municipal Code to establish regulations to govern residential construction dumpsters. *Sponsored by Mayor Roman*
3. **Ordinance Second and Final Reading** — amending the Land Development Regulations for the City of Lakeland to incorporate the streetscape text amendments proposed in the Highway 70 Corridor study.

IV. TREASURER'S REPORT:

1. Fiscal year to date through May 31, 2026

V. REPORTS FROM COMMITTEES, MEMBERS OF THE BOARD OF COMMISSIONERS & OTHER OFFICERS:

1. Sheriff's Report
2. Lakeland School System Budget Presentation — *Tristan Gately-Sweatt, CFO, Lakeland School System*
3. Mayor's Report
  - a. Proclamation establishing July 2026 as Parks and Recreation Month
  - b. Proclamation establishing July 17, 2026 as Parks and

Recreation Professionals Day

4. City Manager's Report
5. Commissioner's Reports
  - a. Industrial Development Board - *Commissioner Johnston*
  - b. Parks and Recreation Board - *Vice-Mayor Dial*
  - c. Community Advisory Board - *Vice-Mayor Dial*
  - d. Municipal Planning and Design Review Commission - *Commissioner Atkinson*

VI. PUBLIC COMMENTS:

VII. REGULAR AGENDA:

1. **Approval of Previous Meeting Minutes** - Regular BOC Meeting May 21, 2026
2. **Ordinance Second and Final Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2026, and ending June 30, 2027.
3. **Ordinance Second and Final Reading** — amending Title 17 of the City of Lakeland Municipal Code to establish regulations to govern residential construction dumpsters. *Sponsored by Mayor Roman*
4. **Ordinance Second and Final Reading** — amending the Land Development Regulations for the City of Lakeland to incorporate the streetscape text amendments proposed in the Highway 70 Corridor study.
5. **Resolution** - approving an agreement with Holbrook Asphalt, Co. for the fiscal year 2026 street preservation project.
6. **Resolution** - recommending an amendment to the salary of the Chair and Members of the Board of Education. *Recommended by the Community Advisory Board*
7. **Resolution** - recommending an amendment to the salary of the Mayor and Board of Commissioners. *Recommended by the Community Advisory Board*

8. **Resolution** - authorizing the City Manager to enter into an agreement with Tennessee Soccer Academy for a youth recreation and competitive soccer program. *Recommended by the Parks and Recreation/Natural Resources Board*
  
9. **Resolution** - approving a residential development contract with Rev3 Willows Holdings, LLC for the Willows at the Lake Phase 3 subdivision and rescinding resolution R-79-2026
  
10. **Resolution** - approving an agreement with ViktorHall Construction, LLC. for the IH Park Clubhouse Deck Project
  
11. **Discussion and Possible Action** - related to City of Lakeland anticipated property tax revenue increase from TIF's. *Sponsored by Mayor Roman*
  
12. **Discussion and Possible Action** - related to City of Lakeland Solid Waste Rates.
  
13. **Discussion and Possible Action** - regarding City of Lakeland Firehouse Number Two, operated by the Shelby County Fire Department. *Sponsored by Mayor Roman*

VIII. ANNOUNCEMENTS:

IX. ADJOURNMENT:

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

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**WHEREAS,** *Tennessee Code Annotated* (“T.C.A.”) § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

**WHEREAS,** the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

**WHEREAS,** the activities in the sewer enterprise proprietary fund type are supported by charges for services and are not in a fund type included in T.C.A. § 6-56-203 (quoted above) yet operate under an annual financial plan; and,

**WHEREAS,** the City Manager, as budget commissioner, has presented the Annual Budget document to the Board of Commissioners, such document included the appropriated budget schedules, budgetary comparison schedules, and other financial plans, in accordance with City Charter; and,

**WHEREAS,** the Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year actual results and current year’s estimated results in a newspaper of general circulation not less than ten (10) days prior to the meeting wherein the Board will consider final passage of the budget:

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, as follows:

**SECTION 1.** That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>GENERAL FUND</b>			
	<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>BUDGET</b>
	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
<b>REVENUES</b>			
Property taxes	\$ 5,914,339	\$ 6,511,564	\$ 7,131,163
Local sales taxes	3,844,456	3,834,487	4,001,829
Intergovernmental	2,099,839	2,076,988	2,253,541
Licenses and permits	178,964	298,973	377,173
Charges for services	216,207	298,759	334,399
Federal, state, and local grants	443,946	13,317,495	14,498,195
Contributions	5,683,010	-	-
Interest income	354,685	203,500	328,500
Other income	237,563	170,500	19,000
<b>OTHER FINANCING SOURCES</b>			
Issuance of debt	-	13,723,410	9,610,805
Transfers in	43,502	-	-
<b>Total revenues and other financing sources</b>	<b>19,016,511</b>	<b>40,435,676</b>	<b>38,554,605</b>
<b>EXPENDITURES</b>			
Current			
General government	2,627,815	3,414,410	3,840,460
Community development	1,015,016	1,110,327	1,426,332
Public works	1,043,104	1,397,626	1,575,392
Parks and recreation	1,476,991	2,053,725	1,977,071
Debt service (principal and interest)	181,500	-	-
Capital outlays	4,221,250	25,546,744	24,661,000
<b>OTHER FINANCING USES</b>			
Transfers out	6,183,296	8,703,086	4,993,769
<b>Total appropriations</b>	<b>16,748,972</b>	<b>42,225,918</b>	<b>38,474,024</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,267,539</b>	<b>(1,790,242)</b>	<b>80,581</b>
<b>Fund balance, beginning</b>	<b>7,536,843</b>	<b>9,804,382</b>	<b>8,014,140</b>
<b>Fund balance, ending</b>	<b>\$ 9,804,382</b>	<b>\$ 8,014,140</b>	<b>\$ 8,094,721</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>58.5%</b>	<b>19.0%</b>	<b>21.0%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>STATE STREET AID FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Intergovernmental	\$ 544,016	\$ 480,330	\$ 517,500
Federal, state, and local grants	12,686	1,256,000	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,218,513	2,677,688	1,293,982
<b>Total revenues and other financing sources</b>	<b>2,775,215</b>	<b>4,414,018</b>	<b>1,811,482</b>
<b>EXPENDITURES</b>			
Current			
Public works	2,642,028	5,535,510	1,271,924
Capital outlays	119,081	208,879	465,000
<b>Total appropriations</b>	<b>2,761,109</b>	<b>5,744,389</b>	<b>1,736,924</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>14,106</b>	<b>(1,330,371)</b>	<b>74,558</b>
<b>Fund balance, beginning</b>	<b>1,241,707</b>	<b>1,255,813</b>	<b>(74,558)</b>
<b>Fund balance, ending</b>	<b>\$ 1,255,813</b>	<b>\$ (74,558)</b>	<b>\$ -</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>45.5%</b>	<b>-1.3%</b>	<b>0.0%</b>

<b>STORMWATER FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 217,080	\$ 215,500	\$ 216,500
<b>OTHER FINANCING SOURCES</b>			
Transfers in	53,000	-	-
<b>Total revenues and other financing sources</b>	<b>270,080</b>	<b>215,500</b>	<b>216,500</b>
<b>EXPENDITURES</b>			
Current			
Public works	124,446	118,121	126,741
Capital outlays	240,859	102,500	350,000
<b>Total appropriations</b>	<b>365,305</b>	<b>220,621</b>	<b>476,741</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(95,225)</b>	<b>(5,121)</b>	<b>(260,241)</b>
<b>Fund balance, beginning</b>	<b>372,642</b>	<b>277,417</b>	<b>272,296</b>
<b>Fund balance, ending</b>	<b>\$ 277,417</b>	<b>\$ 272,296</b>	<b>\$ 12,055</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>75.9%</b>	<b>123.4%</b>	<b>2.5%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>SOLID WASTE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 1,401,880	\$ 1,417,540	\$ 1,447,500
Federal, state, and local grants	469,257	-	-
Other income	1,943	100	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	282,721	445,984	153,647
<b>Total revenues and other financing sources</b>	<b>2,155,801</b>	<b>1,863,624</b>	<b>1,601,147</b>
<b>EXPENDITURES</b>			
Current			
Public works	1,706,660	1,766,355	2,083,319
Capital outlays	-	-	-
<b>Total appropriations</b>	<b>1,706,660</b>	<b>1,766,355</b>	<b>2,083,319</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>449,141</b>	<b>97,269</b>	<b>(482,172)</b>
<b>Fund balance, beginning</b>	<b>(62,706)</b>	<b>386,435</b>	<b>483,704</b>
<b>Fund balance, ending</b>	<b>\$ 386,435</b>	<b>\$ 483,704</b>	<b>\$ 1,532</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>22.6%</b>	<b>27.4%</b>	<b>0.1%</b>
<b>DEBT SERVICE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Interest income	\$ 9	\$ -	\$ -
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,557,397	4,887,094	2,492,960
<b>Total revenues and other financing sources</b>	<b>2,557,406</b>	<b>4,887,094</b>	<b>2,492,960</b>
<b>EXPENDITURES</b>			
Debt Service			
Principal	1,139,837	3,107,239	1,057,833
Interest and fiscal charges	1,417,588	1,779,855	1,435,127
<b>Total appropriations</b>	<b>2,557,425</b>	<b>4,887,094</b>	<b>2,492,960</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(19)</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>118</b>	<b>99</b>	<b>99</b>
<b>Fund balance, ending</b>	<b>\$ 99</b>	<b>\$ 99</b>	<b>\$ 99</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>GENERAL PURPOSE SCHOOL FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Property taxes	\$ 6,716,407	\$ 7,075,588	\$ 7,715,000
Local sales taxes	4,831,377	5,730,336	5,810,000
Intergovernmental	22,669,424	19,560,132	18,755,936
Charges for services	209,969	67,000	65,750
Federal, state, and local grants	22,595	759,023	236,342
Interest income	1,214	2,000	1,300
Other income	189,002	50,000	282,193
<b>OTHER FINANCING SOURCES</b>			
Transfers in	760,523	768,329	1,053,180
<b>Total revenues and other financing sources</b>	<b>35,400,511</b>	<b>34,012,408</b>	<b>33,919,701</b>
<b>EXPENDITURES</b>			
Current			
Education	29,476,684	33,675,692	33,919,701
Capital outlays	67,000	-	-
<b>OTHER FINANCING USES</b>			
Transfers out	3,526,643	1,195	-
<b>Total appropriations</b>	<b>33,070,327</b>	<b>33,676,887</b>	<b>33,919,701</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,330,184</b>	<b>335,521</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>7,049,636</b>	<b>9,379,820</b>	<b>9,715,341</b>
<b>Fund balance, ending</b>	<b>\$ 9,379,820</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>28.4%</b>	<b>28.8%</b>	<b>28.6%</b>

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ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>SCHOOL CAPITAL PROJECTS FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Contributions	\$ 812,693	\$ 1,204,899	\$ 1,300,000
Interest income	58,535	14,400	240,000
Other income	100,000	51,967	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	3,820,000	-	-
<b>Total revenues and other financing sources</b>	<b>4,791,228</b>	<b>1,271,266</b>	<b>1,540,000</b>
<b>EXPENDITURES</b>			
Capital outlays	4,950,046	1,461,142	1,540,000
<b>Total appropriations</b>	<b>4,950,046</b>	<b>1,461,142</b>	<b>1,540,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(158,818)</b>	<b>(189,876)</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>587,364</b>	<b>428,546</b>	<b>238,670</b>
<b>Fund balance, ending</b>	<b>\$ 428,546</b>	<b>\$ 238,670</b>	<b>\$ 238,670</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>8.7%</b>	<b>16.3%</b>	<b>15.5%</b>

<b>SCHOOL FEDERAL PROJECTS FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Federal, state, and local grants	\$ 1,090,652	\$ 867,759	\$ 787,019
<b>EXPENDITURES</b>			
Current			
Education	864,269	867,759	787,019
<b>Total appropriations</b>	<b>864,269</b>	<b>867,759</b>	<b>787,019</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>226,383</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>(188,089)</b>	<b>38,294</b>	<b>38,294</b>
<b>Fund balance, ending</b>	<b>\$ 38,294</b>	<b>\$ 38,294</b>	<b>\$ 38,294</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>4.4%</b>	<b>4.4%</b>	<b>4.9%</b>

<b>SCHOOL NUTRITION FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 598,272	\$ 645,000	\$ 720,500
Federal, state, and local grants	405,498	410,000	465,000
<b>Total revenues</b>	<b>1,003,770</b>	<b>1,055,000</b>	<b>1,185,500</b>
<b>EXPENDITURES</b>			
Education	1,029,858	1,094,673	1,185,500
<b>Total appropriations</b>	<b>1,029,858</b>	<b>1,094,673</b>	<b>1,185,500</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(26,088)</b>	<b>(39,673)</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>703,184</b>	<b>677,096</b>	<b>637,423</b>
<b>Fund balance, ending</b>	<b>\$ 677,096</b>	<b>\$ 637,423</b>	<b>\$ 637,423</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>65.7%</b>	<b>58.2%</b>	<b>53.8%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>SCHOOL LEAP FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 301,918	\$ 320,000	\$ 320,000
<b>EXPENDITURES</b>			
Education	213,428	308,002	320,000
<b>Total appropriations</b>	<b>213,428</b>	<b>308,002</b>	<b>320,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	88,490	11,998	-
<b>Fund balance, beginning</b>	302,346	390,836	402,834
<b>Fund balance, ending</b>	<b>\$ 390,836</b>	<b>\$ 402,834</b>	<b>\$ 402,834</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	183.1%	130.8%	125.9%

**SECTION 2.** As of June 30, 2027, the governing body estimates fund balances or deficits for each governmental fund type as follows:

	<b>ESTIMATED FUND BALANCE OR NET POSITION</b>
<b>AT JUNE 30, 2027</b>	
General Fund	\$ 8,094,721
State Street Aid Fund	-
Stormwater Fund	12,055
Solid Waste Fund	1,532
Debt Service Fund	99
General Purpose School Fund	9,715,341
School Capital Projects Fund	238,670
School Federal Projects Fund	38,294
School Nutrition Fund	637,423
School LEAP Fund	402,834
Sewer Fund	20,670,426

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

**SECTION 3.** The governing body projects annual operating results and ending net position for the sewer enterprise proprietary fund type for the fiscal year ending June 30, 2027, presented along with the actual operating results and ending net position for the last preceding fiscal year and estimated operating results and ending net position for the current fiscal year, as follows:

<b>SEWER FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>PLAN FY 2027</b>
<b>OPERATING REVENUES</b>			
Charges for Services			
Sewer service fees	\$ 2,926,156	\$ 3,039,067	\$ 3,800,980
Service connection fees	249,700	509,650	509,650
<b>Total operating revenues</b>	<u>3,175,856</u>	<u>3,548,717</u>	<u>4,310,630</u>
<b>OPERATING EXPENSES</b>			
Personnel costs	744,137	870,716	823,894
Sewer system administration	1,223,370	1,037,100	1,128,980
Depreciation expense	606,969	1,138,000	1,086,969
<b>Total operating expenses</b>	<u>2,574,476</u>	<u>3,045,816</u>	<u>3,039,843</u>
<b>Operating income</b>	601,380	502,901	1,270,787
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	188	5,500	5,500
Interest and fiscal charges	(483,985)	(198,790)	(755,850)
<b>Net nonoperating revenues (expenses)</b>	<u>(588,759)</u>	<u>(193,290)</u>	<u>(750,350)</u>
<b>Capital grants and contributions</b>	-	4,265,687	1,400,890
<b>Change in net position</b>	12,621	4,575,298	1,921,327
<b>Net position, beginning</b>	14,161,180	14,173,801	18,749,099
<b>Net position, ending</b>	<u>\$ 14,173,801</u>	<u>\$ 18,749,099</u>	<u>\$ 20,670,426</u>

**SECTION 4.** That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness and annual debt service requirements for fiscal year 2027 as follows:

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

	ESTIMATED AS OF JUNE 30, 2026	BUDGET DEBT ISSUE PRINCIPAL	BUDGET DEBT SERVICE PRINCIPAL	ESTIMATED AS OF JUNE 30, 2027	BUDGET INTEREST FY 2027
<b>GENERAL OBLIGATIONS</b>					
TLDA Construction Loan	\$ 1,037,284	\$ -	\$ (70,548)	\$ 966,736	\$ 18,996
U.S. G.O. Refunding, Series 2021	13,550,296	-	(265,016)	13,285,280	293,456
Shelby County Settlement Liability	-	-	-	-	-
U.S. G.O. Bonds, Series 2022	33,318,088	-	(722,269)	32,595,819	1,078,719
Bond Anticipation Note, Series 2024	-	9,610,805	-	9,610,805	43,956
<b>Total general obligations</b>	<b>\$ 47,905,668</b>	<b>\$ 9,610,805</b>	<b>\$ (1,057,833)</b>	<b>\$ 56,458,640</b>	<b>\$ 1,435,127</b>
	ESTIMATED AS OF JUNE 30, 2026	PLAN DEBT ISSUE PRINCIPAL	PLAN DEBT SERVICE PRINCIPAL	PLAN AS OF JUNE 30, 2027	PLAN INTEREST FY 2027
<b>SEWER FUND OBLIGATIONS</b>					
SRF Note Payable	24,000,000	-	(888,492)	23,111,508	708,528
<b>Total Sewer Fund obligations</b>	<b>\$ 24,000,000</b>	<b>\$ -</b>	<b>\$ (888,492)</b>	<b>\$ 23,111,508</b>	<b>\$ 708,528</b>

**SECTION 5.** That during the ensuing fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

	TOTAL EXPENSE	FINANCED BY ESTIMATED REVENUES OR RESERVES	FINANCED BY DEBT PROCEEDS
<b>CAPITAL PROJECTS - GOVERNMENTAL FUNDS</b>			
Building improvements	\$ 55,000	\$ 55,000	\$ -
New Canada Road	13,000,000	10,400,000	2,600,000
Roads improvements	1,500,000	1,500,000	-
Other furniture, fixtures, and/or equipment	4,000	4,000	-
Public Works Equipment	110,000	110,000	-
Park development	135,000	135,000	-
Winward Slopes Park improvements	162,000	162,000	-
Athletic complex	-	-	-
Lakeland Community Center	11,000,000	7,000,000	4,000,000
Parks Equipment	45,000	45,000	-
Lakeland Pickleball Facility	1,180,000	1,180,000	-
Street Aid equipment	95,000	95,000	-
Street Aid Building Improvements	350,000	350,000	-
Storm water projects	110,000	110,000	-
LSS general projects (building improvements)	1,540,000	1,540,000	-

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

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- SECTION 6.** No appropriation may be exceeded without an amendment of the budget ordinance as required by T.C.A. § 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with T.C.A. § 6-56-205.
- SECTION 7.** Money may be transferred from one appropriation to another in the same fund by the City Manager, subject to such limitations and procedures as may be set from time to time by the Board of Commissioners, and pursuant to T.C.A. § 6-56-209. Any resulting transfer shall be reported to the governing body at its next regular meeting as a component of the Treasurer's Report and be entered into the minutes.
- SECTION 8.** This ordinance will be included with and become a component of the Annual Budget document, which is encompassed and made a part of this ordinance in whole. This published Annual Budget document, including the detailed financial plans and budgets by fund, showing all anticipated revenues, other financing sources, expenditures, and other financing uses and ending fund balances, as well as personnel levels by fund and function required by T.C.A. § 6-56-206, shall be made available online and in person for public viewing.
- SECTION 9.** There is hereby levied a property tax of \$.94 per \$100 of assessed value on all real and personal property within the City of Lakeland, Tennessee, of which 35.17 percent represents annual debt service for fiscal year 2027.
- SECTION 10.** This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

**SECTION 12.** All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application”.

**SECTION 13.** This ordinance shall take effect July 1, 2027, the public welfare requiring it.

First Reading: May 21, 2026  
Publication Date: May 26, 2026  
Public Hearing: June 23, 2026  
Final Reading: June 23, 2026

ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Ordinance Second and Final Reading** — amending Title 17 of the City of Lakeland Municipal Code to establish regulations to govern residential construction dumpsters. *Sponsored by Mayor Roman*

Staff Contact: Paul Luker, Planning Director

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

ORDINANCE O-8-2026

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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**WHEREAS,** in accordance with Tenn. Code Ann. §13-7-203 the legislative body held a public hearing to obtain citizen input on said amendments; and,

**WHEREAS,** said public hearing notice was published in a newspaper of general circulation at least 15 days prior to the aforementioned public hearing; and

**WHEREAS,** the Board of Commissioners of the City of Lakeland, Tennessee, finds it necessary and appropriate to regulate the placement and use of residential construction dumpsters in order to protect the public health, safety, and welfare; and

**WHEREAS,** the Board of Commissioners further finds that regulations governing residential construction dumpsters will promote neighborhood cleanliness, reduce public nuisances, protect public infrastructure, and ensure safe disposal practices;

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, that Title 17 of Municipal Code is amended as follows:

**SECTION 1.** The City of Lakeland municipal code Title 17 Refuse and Trash Disposal, is hereby amended to add the following language:

**17-101 Definitions**

(26) “Residential Construction Dumpster.” A temporary waste container placed on residential property for the collection and removal of construction debris, demolition materials, remodeling waste, or other refuse generated from the construction, renovation, repair, or demolition of a residential structure. A residential construction dumpster shall not be used for the disposal of hazardous waste, liquid waste, or household garbage unrelated to the permitted construction activity.

**17-103 Storage**

“Residential construction dumpsters associated with an active construction, renovation, demolition, or repair projects may be temporarily placed on residential property provided that such dumpsters are maintained in a safe and sanitary condition, are not overloaded, and do not create a public nuisance or safety hazard. All materials placed within such dumpsters shall remain contained within the dumpster.”

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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**17-104 Location of Containers**

“Residential construction dumpsters shall not obstruct streets, sidewalks, alleys, drainage facilities, fire hydrants, utility access points, driveways, or traffic visibility. No residential construction dumpster shall be placed within a public street or public right-of-way without approval from the city. Any dumpster authorized for placement within the public right-of-way shall include appropriate reflective markings or other safety devices as required by the city.”

**17-105. Residential construction dumpsters**

(1) Residential construction dumpsters may be used only in connection with an active construction, remodeling, demolition, repair, or renovation project occurring on the property where the dumpster is located.

(2) A permit in the amount of fifty (50) dollars is required to be obtained by the City of Lakeland before the placement of any residential construction dumpster is permitted.

(3) Residential construction dumpsters shall be placed on a paved or otherwise stable surface whenever practicable.

(4) No residential construction dumpster shall remain on residential property for more than ninety (90) consecutive days unless an extension is approved by the city.

(5) Hazardous waste, flammable liquids, liquid waste, biomedical waste, or any material prohibited by state or federal law shall not be placed within a residential construction dumpster.

(6) The property owner, contractor, and dumpster provider shall each be responsible for compliance with the requirements of this chapter.

(7) Any damage to public streets, curbs, sidewalks, drainage infrastructure, or utilities caused by the placement or use of a residential construction dumpster shall be repaired at the expense of the responsible party.

(8) The City of Lakeland may require the removal or relocation of any residential construction dumpster that creates a public nuisance, obstructs traffic or drainage, or otherwise violates this chapter.

**SECTION 2.** This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

First Reading: May 21, 2026  
Public Hearing: June 23, 2026  
Final Reading: June 23, 2026

ORDINANCE O-8-2026

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Ordinance Second and Final Reading** — amending the Land Development Regulations for the City of Lakeland to incorporate the streetscape text amendments proposed in the Highway 70 Corridor study.

Staff Contact: Paul Luker, Planning Director

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

measures. Refer to street type typical sections included in the figures below. The MPC may require additional Right-of-Way elements where deemed necessary.

Table IV.1.1 Street Type Standards

Section	Classification	Typical Street Section	Right-of-Way Width (ft)*	Pavement Width (ft)
1.6.1	Minor Arterial	4 lane divided	108	44
1.6.2	Major Collector	4 lane divided	88	44
1.6.3	Minor Collector	2 lane undivided	66	36
1.6.4	Minor Collector (Rural)	2 lane undivided	66	28
1.6.5	Local Street	2 lane undivided	60	32
1.6.5	Local Street (Alt)	2 lane undivided	50	30
1.6.6	Local Street (Rural)	2 lane undivided	60	26
1.6.7	Alley	2 lane undivided	20	20
1.6.8	Scenic Corridor	2 lane undivided	68	22
1.6.10	Highway 70 Corridor	4 lane divided	135	49

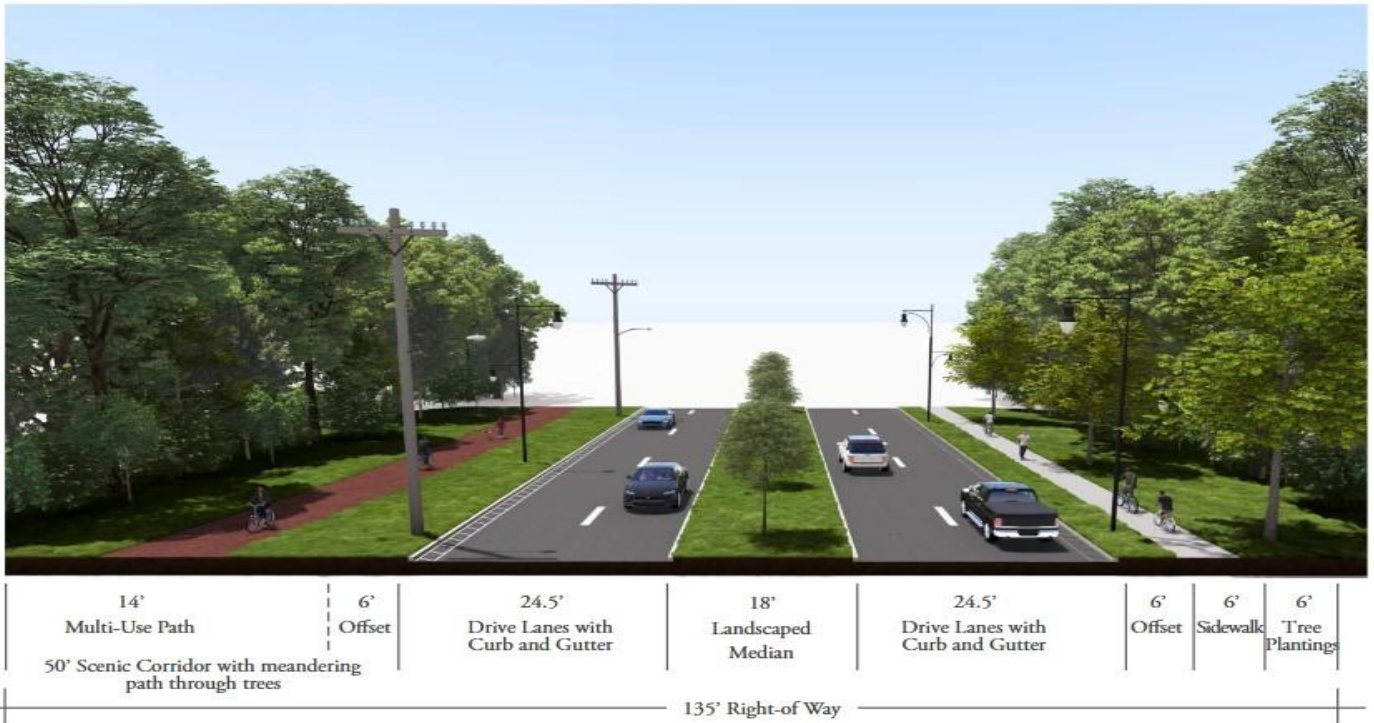
\* Right-of-way widths shown are a minimum. Additional right-of-way may be required for on-street parking, dedicated bicycle lanes, or turn lanes if required.

- B. Cross Sections.** The cross sections provided here for each Street Type illustrate possible configurations of that Street Type. By applying the standards outlined, other configurations may be determined acceptable if approved by the City Engineer.
- C. Rights-of-Way Elements.** Typical elements of a vehicular Right-of-Way are divided into the Vehicular and Pedestrian Realm. Each Street Type outlines which facilities are applicable. Refer to *Figure IV.1.1 Typical Right-of-Way Elements*.

**1.6.10. HIGHWAY 70 CORRIDOR**

- E. **Intent.** The Highway 70 Corridor applies to the section of Highway 70 bounded by the City limits of Bartlett to the west and the Town limits of Arlington to the east. This cross section was developed as a result of the adopted Highway 70 Corridor Study and is intended to improve future traffic conditions, as well as ascetically distinguish the City of Lakeland from the adjacent municipalities. The standards below were established as scenario 1 in that study.
- F. **Applicability.** The Highway 70 Corridor Overlay applies to all sections of Highway 70 within the City limits of Lakeland.

<b>Highway 70 Corridor Standards</b>	
	<b>Typical Right-of-Way Width</b>   135'
<b>Vehicular Realm</b>	<b>Travel Lanes</b>   4 lanes
	<b>Pavement Width</b>   49'
	<b>Parking Lanes<sup>1</sup></b>   Not permitted
	<b>Curbs/Shoulders</b>   Concrete Vertical
	<b>Permitted Median</b>   18'
	<b>Bicycle Facilities<sup>2</sup></b>   Off street multi-use
<b>Pedestrian Realm</b>	<b>Pedestrian Facilities</b>   One minimum 14' wide multi-use path in required buffer on north side. 6' sidewalk required on the south side.
	<b>Planting Zone</b>   Minimum 6' wide Planting Zone on south side, 50' Scenic Corridor Buffer on north side side (refer to IV.1.3.C.5)
	<b>Street Trees<sup>3</sup></b>   Reference Section 1.3. <i>Street Tree Size and Street Tree Spacing</i>
	<b>Street Lighting</b>   Full Cut Off; black decorative pole; subject to DRC approval
1. Reference Section IV.1.3(D)(4) <i>Vehicular On-Street Parking</i> . 2. Reference Section IV.1.3(D)(3) <i>Bicycle Facilities</i> . 3. Applicable only if existing trees do not currently meet the street tree requirements.	



### **1.6.11. CUL-DE-SACS.**

- A. **Intent.** To design Cul-de-sacs, that limit the amount of uninterrupted pavement, provide green space, allow for emergency access, reduce vehicular and pedestrian travel time, reduce congestion, encourage walking, and encourage block arrangements that minimize rear-facing buildings along streets.
- B. **Applicability.**
1. Cul-de-sacs may be developed adjacent to either a Collector or a Local Street.
  2. Cul-de-sacs may only be utilized adjacent to residential districts RR through RM1, unless a modification is approved by MPC.
- C. **General Underlying Street Requirements.** The following general requirements of the underlying Street Type shall be maintained:
1. Pedestrian facilities are required on the outside of cul-de-sac only.
  2. Any required Street Buffer is required on the outside of cul-de-sac only.
- D. **Specific Requirements.** The following specific requirements apply.
1. **Center Median.** A center median is required, with a landscaped area of at least 1,400 square feet and a minimum dimension of twenty (20) feet in either direction.
    - (1) For the center median to count towards Neighborhood Scale Open Space Requirements (refer to *Section III.2 Open Space Type Standards*), it shall

ORDINANCE O-9-2026

AMENDING THE LAND DEVELOPMENT REGULATIONS FOR THE CITY OF  
LAKELAND TO INCORPORATE THE STREETScape TEXT AMENDMENTS  
PROPOSED IN THE HIGHWAY 70 CORRIDOR STUDY.

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**WHEREAS,** the City of Lakeland, Tennessee, recognizes the need to update its Land Development Regulations to reflect the changes recommended by the Highway 70 Corridor study; and

**WHEREAS,** the City has conducted a thorough review of its existing regulations and has engaged stakeholders, including residents, property owners, developers, and industry professionals in the process; and

**WHEREAS,** the City desires to ensure orderly development, protect property values, and promote the health, safety, and welfare of its citizens through the adoption of updated regulations

**WHEREAS,** the City of Lakeland's Municipal Planning Commission has reviewed the updates to the Land Development Regulations on May 14, 2026, and recommended said updates; and,

**WHEREAS,** in accordance with Tennessee Code Annotated, Section 13-7-203 the legislative body held a public hearing to obtain citizen input on said amendments; and,

**WHEREAS,** said public hearing notice was published in a newspaper of general circulation at least 15 days prior to the aforementioned public hearing:

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the updated version of the City of Lakeland Land Development Regulations has been approved.

**SECTION 1.** This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

First Reading: May 21, 2026

Public Hearing: June 23, 2026

Final Reading: June 23, 2026

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder

# TREASURER'S REPORT

July 1, 2025 through  
May 31, 2026

# MAY GENERAL FUND

Fund Balance	Beginning Fund Balance	Balance to date
Non-Spendable	2,525,165	2,525,165
Committed	265,852	919,420
Assigned	243,841	243,841
Unassigned	6,769,524	10,172,029
<b>Total Fund Balance</b>	<b>9,804,382</b>	<b>13,860,455</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>4,056,073</b>

## General Fund



Revenue:

\$14,606,274



Expenditures:

\$13,455,660



Other Financing Sources  
(Uses):

\$2,905,459



Change In Fund Balance:

\$4,056,073

## Highlights YTD

### Revenue YTD

- Property Tax Revenue: \$6,439,007 - 99%
- Local Tax Revenue: \$2,955,085 – 65%
- State Shared Revenue: \$1,652,408– 72%

### Expenditure YTD

- Expenditures at 78% of budget excluding capital projects
- Capital projects at \$5,964,000 for New Canada Road and the Community Center

### Other Financing Sources(Uses)

- Source - Interim financing for the Community Center and New Canada Rd
- Use – Transfer to State Street Aid fund of \$1,400,000, transfer to school of \$1,042,320 for .15 property tax and transfer to debt service for loan payments

### Change in Fund Balance YTD

- Increase of \$4,056,073

# MAY STATE STREET FUND

Beginning Fund Balance: \$1,255,813

Change in Fund Balance : \$231,974

Ending Fund Balance: \$1,487,787

## State Street Aid Fund



Revenue:

\$437,290



Expenditures :

\$1,605,316



Change in Fund Balance:

\$231,974

## Highlights YTD

### Revenue

- State shared revenue was \$398,700 – 81% of budget
- Grant revenue of \$38,600

### Expenditures

- Personnel expenses at 91% of budget

### Other Financing Sources

- Transfer from General Fund of \$1,400,000

### Change in Fund Balance

- Increase of \$231,974

# MAY STORM WATER FUND

Beginning Fund Balance: \$309,732

Change in Fund Balance: \$53,011

Ending Fund Balance: \$362,743

## Storm Water Fund



Revenue: \$180,618



Expenditures : \$127,607



Change in Fund Balance: \$53,011

## Highlights YTD

### Revenue

- Received \$180,400 in fees – 82% of budget

### Expenditures

- Personnel & Admin expenses at 85% of budget
- Capital expenditures had no change

### Change in Fund Balance

- Increase of \$53,011

# MAY SOLID WASTE FUND

Beginning Fund Balance: \$386,436  
Change in Fund Balance: (\$337,268)  
Ending Fund Balance: \$49,168

## Solid Waste Fund



Revenue: \$1,196,078



Expenditures : \$1,533,346



Change in Fund Balance:  
(\$337,268)

## Highlights YTD

### Revenue

- Received \$1,196,000 in collection fees – 75% of budget

### Expenditures

- Personnel & admin expenses at 100% of budget
- Contracted services at \$1,200,000 - 90% of budget

### Change in Fund Balance

- Decrease of \$337,268

# MAY SEWER FUND

Beginning Net Position: \$14,173,801

Change in Net Position: \$185,814

Ending Net Position: \$14,359,615

## Sewer Fund



Operating Revenue:  
\$3,432,763



Operating Expenses:  
\$2,550,668



Operating Income (Loss):  
\$882,095



Change in Net Position:  
\$185,814

## Highlights YTD

### Revenue

- Received \$2,784,000 in service and connection fees – 78% of budget

### Expenses

- Personnel and administrative expenses at 78% of spending plan
- Interest and agent fees at \$696,000
- Operating Income of \$882,095

**City of Lakeland , Tennessee**  
**Outstanding Debt as of May 31, 2026**

Beverle Rivera Roadway Extension	\$ 1,043,053.00
LSS High School Construction	\$ 43,142,762.00
LSS Middle School Construction	\$ 13,550,296.00
<b>Total General Obligation debt</b>	<b>\$ 57,736,111.00</b>
Public Works Projects - Sewer Interceptor	\$ 22,945,340.00
<b>Total Sewer Utility Debt</b>	<b>\$ 22,945,340.00</b>
<b>Total Debt</b>	<b>\$ 80,681,451.00</b>

# MAY FINANCIAL STATEMENTS



**City of Lakeland**  
**BALANCE SHEET - ALL CITY GOVERNMENTAL FUNDS - UNAUDITED**  
**May 31, 2026**

	GOVERNMENTAL FUNDS - MODIFIED ACCRUAL					TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	DEBT SERVICE FUND	STATE STREET AID FUND	STORM WATER FUND	SOLID WASTE FUND	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 11,068,495	\$ 106	\$ 1,482,632	\$ 362,255	\$ 48,822	\$ 12,962,310
Receivables						
Property taxes, net of allowance	6,572,014	-	-	-	-	6,572,014
Grants	-	-	-	-	-	-
Other	(2,685)	-	-	-	-	(2,685)
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid items	19,250	-	-	-	-	19,250
Advances Receivable	2,875,873	-	-	-	-	2,875,873
Inventory	12,239	-	-	-	-	12,239
Restricted cash	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 20,545,186</u>	<u>\$ 106</u>	<u>\$ 1,482,632</u>	<u>\$ 362,255</u>	<u>\$ 48,822</u>	<u>\$ 22,439,001</u>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities	\$ (85,285)	\$ -	\$ (5,155)	\$ 31,825	\$ (346)	\$ (58,961)
Deposits	184,190	-	-	-	-	184,190
Due to other funds	14,153	-	-	-	-	14,153
Unearned revenue	-	-	-	-	-	-
<b>Total liabilities</b>	<u>113,058</u>	<u>-</u>	<u>(5,155)</u>	<u>31,825</u>	<u>(346)</u>	<u>139,382</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue						
Property taxes	6,565,228	-	-	-	-	6,565,228
Grants	6,445	-	-	-	-	6,445
Other	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>6,571,673</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,571,673</u>
<b>FUND BALANCES</b>						
Nonspendable	2,525,165	-	-	-	-	2,525,165
Restricted	-	-	-	330,430	-	330,430
Committed	919,420	106	1,487,787	-	-	2,407,313
Assigned	243,841	-	-	-	-	243,841
Unassigned	10,172,029	-	-	-	49,168	10,221,197
<b>Total fund balances</b>	<u>13,860,455</u>	<u>106</u>	<u>1,487,787</u>	<u>330,430</u>	<u>49,168</u>	<u>15,727,946</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 20,545,186</u>	<u>\$ 106</u>	<u>\$ 1,482,632</u>	<u>\$ 362,255</u>	<u>\$ 48,822</u>	<u>\$ 22,439,001</u>

**City of Lakeland**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL CITY GOVERNMENTAL FUNDS - UNAUDITED - FOR THE FYTD PERIOD ENDED**  
**May 31, 2026**

	GOVERNMENTAL FUNDS - MODIFIED ACCRUAL					TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	DEBT SERVICE FUND	STATE STREET AID FUND	STORM WATER FUND	SOLID WASTE FUND	
<b>REVENUES</b>						
Property taxes	\$ 6,439,007	\$ -	\$ -	\$ -	\$ -	\$ 6,439,007
Local taxes	2,955,085	-	-	-	-	2,955,085
Intergovernmental	1,652,408	-	398,703	-	-	2,051,111
Licenses and permits	259,054	-	-	-	-	259,054
Charges for services	205,273	-	-	180,618	1,196,078	1,581,969
Federal, state, and local grants	2,553,239	-	38,587	-	-	2,591,826
Interest income	289,856	-	-	-	-	289,856
Contributions	-	-	-	-	-	-
Other	252,352	-	-	-	-	252,352
<b>Total revenues</b>	<b>14,606,274</b>	<b>-</b>	<b>437,290</b>	<b>180,618</b>	<b>1,196,078</b>	<b>16,420,260</b>
<b>EXPENDITURES</b>						
Current						
General government	2,989,752	-	-	-	-	2,989,752
Community development	1,581,228	-	-	-	-	1,581,228
Public works	1,275,246	-	1,390,200	99,944	1,507,406	4,272,796
Parks and recreation	1,645,434	-	-	-	-	1,645,434
Capital Outlay	5,964,000	-	215,116	27,663	25,940	6,232,719
Debt Service						
Principal	-	379,200	-	-	-	379,200
Interest and fiscal charges	-	515,247	-	-	-	515,247
<b>Total expenditures</b>	<b>13,455,660</b>	<b>894,447</b>	<b>1,605,316</b>	<b>127,607</b>	<b>1,533,346</b>	<b>17,616,376</b>
<b>Excess of revenues over expenditures</b>	<b>1,150,614</b>	<b>(894,447)</b>	<b>(1,168,026)</b>	<b>53,011</b>	<b>(337,268)</b>	<b>(1,196,116)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of debt	6,242,235	-	-	-	-	6,242,235
Issuance of leases	-	-	-	-	-	-
Transfers in	-	894,455	1,400,000	-	-	2,294,455
Transfers out	(3,336,776)	-	-	-	-	(3,336,776)
<b>Total other financing sources (uses)</b>	<b>2,905,459</b>	<b>894,455</b>	<b>1,400,000</b>	<b>-</b>	<b>-</b>	<b>5,199,914</b>
<b>Net change in fund balances</b>	<b>4,056,073</b>	<b>8</b>	<b>231,974</b>	<b>53,011</b>	<b>(337,268)</b>	<b>4,003,798</b>
<b>Fund balances - beginning</b>	<b>9,804,382</b>	<b>98</b>	<b>1,255,813</b>	<b>277,419</b>	<b>386,436</b>	<b>11,724,148</b>
<b>Fund balances - ending</b>	<b>\$ 13,860,455</b>	<b>\$ 106</b>	<b>\$ 1,487,787</b>	<b>\$ 330,430</b>	<b>\$ 49,168</b>	<b>\$ 15,727,946</b>

**City of Lakeland, TN**  
**SEWER FUND**  
**STATEMENT OF NET POSITION**  
**May 31, 2026**

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**ASSETS**

Current assets:

Cash and cash equivalents	\$ 753,173
Restricted cash and cash equivalents	-
Receivables	
Accounts	-
Interest	1,721
Due from other governments	-
Total current assets	754,894

Capital assets:

Capital assets, not being depreciated	27,153,213
Capital assets, being depreciated - net	12,127,220
Total capital assets	39,280,433

Net pension asset

Total assets	40,035,327
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Outflows Related to Pensions	25,893
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**LIABILITIES**

Current liabilities:

Accounts payable and accrued expenses	220,261
Deposits	-
Advances payable to General Fund	-
Current portion of notes payable	134,664
Total current liabilities	354,925

Noncurrent liabilities:

Net pension liability	32,540
Notes payable, net of current portion	25,310,676
Total liabilities	25,698,141

**DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows Related to Pensions	3,464
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**NET POSITION**

Net investment in capital assets	13,835,093
Unrestricted	524,522
Total net position	\$ 14,359,615

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**City of Lakeland, Tennessee**  
**SEWER FUND**  
**STATEMENT OF CASH FLOWS**  
**May 31, 2026**

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	<b>Current YTD 05/31/26</b>
<b>Cash flows from operating activities:</b>	
Receipts from customers and users	\$ 3,658,605
Payments to suppliers/operating costs	(1,507,501)
<b>Net cash provided by operating activities</b>	<b>2,151,104</b>
<b>Cash flows from noncapital financing activities:</b>	
Transfer of grant funds to General Fund	-
<b>Cash flows from capital and related financing activities:</b>	
Grant proceeds	-
Principal payments on capital debt	(155,800)
Proceeds from debt issuance	1,192,725
Acquisition and construction of capital assets	(3,452,049)
Interest paid on capital debt	(713,248)
<b>Net cash used by capital and related financing activities</b>	<b>(3,128,372)</b>
<b>Cash flows from investing activities:</b>	
Interest income received	16,967
Net increase (decrease) in cash and cash equivalents	(960,301)
Cash and cash equivalents - beginning of year	1,713,474
Cash and cash equivalents - May-31	\$ 753,173

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# City of Lakeland, Tennessee

## SEWER FUND

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

May 31, 2026

	Prior YTD 05/31/25	Current YTD 05/31/26	Plan FY 2027
<b>Operating revenues:</b>			
Sewer service fee	\$ 2,302,852	\$ 2,451,998	\$ 3,039,067
Service connection fees	249,700	331,600	509,650
Operating grants	-	649,165	2,614,797
<b>Total operating revenues</b>	2,552,552	3,432,763	6,163,514
<b>Operating expenses:</b>			
Personnel expenses	(640,545)	(632,463)	(870,216)
General and administrative	(1,044,848)	(875,038)	(1,062,100)
Depreciation	(435,000)	(1,043,167)	(1,138,000)
<b>Total operating expenses</b>	(2,120,393)	(2,550,668)	(3,070,316)
<b>Operating Income (Loss)</b>	432,159	882,095	3,093,198
<b>Nonoperating revenues (expenses):</b>			
Interest income	185	16,967	5,500
Interest and agent fee expense	(401,759)	(713,248)	(198,790)
Loss on sale of capital assets	-	-	-
<b>Total non-operating expenses</b>	(401,574)	(696,281)	(193,290)
<b>Change in net position</b>	30,585	185,814	2,899,908
Capital Contributions	-	-	-
<b>Net position - beginning of year</b>	14,239,800	14,173,801	14,173,801
<b>Net position - May-31</b>	\$ 14,270,385	\$ 14,359,615	\$ 17,073,709

# City of Lakeland

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GENERAL FUND May 31, 2026

	Prior YTD 05/31/25	Current YTD 05/31/26	Budget FY 2027	% Earned/Used Year-to-Date
<b>REVENUES</b>				
Property Taxes	\$ 5,924,233	\$ 6,439,007	\$ 6,511,564	98.89%
Local Taxes	2,945,670	2,955,085	4,577,218	64.56%
Intergovernmental	1,578,476	1,652,408	2,304,366	71.71%
Licenses and permits	169,671	259,054	298,973	86.65%
Charges for services	196,274	205,273	298,759	68.71%
Federal, State, and Local Grants	539,217	2,553,239	15,879,200	16.08%
Contributions	-	-	-	0.00%
Other	6,115,325	542,208	2,374,000	22.84%
<b>Total Revenues</b>	<u>17,468,866</u>	<u>14,606,274</u>	<u>32,244,080</u>	<u>45.30%</u>
<b>EXPENDITURES</b>				
Current				
General government	(2,457,722)	(2,989,752)	(3,426,604)	87.25%
Community Development	(1,174,482)	(1,581,228)	(2,649,009)	59.69%
Public Works	(913,678)	(1,275,246)	(1,465,800)	87.00%
Parks and Recreation	(1,231,010)	(1,645,434)	(2,032,133)	80.97%
Capital Projects	(1,762,195)	(5,964,000)	(24,600,286)	24.24%
Debt Service				
Principal	-	-	-	0.00%
Interest	-	-	-	0.00%
<b>Total Expenditures</b>	<u>(7,539,087)</u>	<u>(13,455,660)</u>	<u>(34,173,832)</u>	<u>39.37%</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	9,929,779	1,150,614	(1,929,752)	
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Debt	-	6,242,235	8,600,000	
Issuance of Leases	-	-	-	
Transfers in	-	-	-	
Transfers out	(3,520,498)	(3,336,776)	(8,703,086)	
<b>Total Other Financing Sources</b>	<u>(3,520,498)</u>	<u>2,905,459</u>	<u>(103,086)</u>	
<b>Net Change in Fund Balance</b>	<u>\$ 6,409,281</u>	<u>\$ 4,056,073</u>	<u>\$ (2,032,839)</u>	
<b>Allocation of Net Change in Fund Balance:</b>				
Committed Fund Balance				
Restricted Fund Balance				
Assigned Fund Balance				
Nonspendable Fund Balance				
Unassigned Fund Balance		4,056,073		
Net Change in Fund Balance		<u>\$ 4,056,073</u>		

**STATE STREET AID**  
**STATEMENT OF REVENUES AND EXPENSES**  
**May 31, 2026**

	<b>Prior YTD 05/31/25</b>	<b>Current YTD 05/31/26</b>	<b>Budget FY 2027</b>
<b>REVENUES:</b>			
State shared revenue	\$ 366,123	\$ 398,703	\$ 492,109
Grant Revenue	-	38,587	117,000
<b>Total revenues</b>	<u>366,123</u>	<u>437,290</u>	<u>609,109</u>
<b>EXI in state shared revebue and</b>			
Personnel expenses	(172,502)	(183,014)	(200,280)
Public works	(2,002,801)	(1,207,186)	(5,347,009)
Capital projects	(114,678)	(215,116)	(208,879)
<b>Total expenditures</b>	<u>(2,289,981)</u>	<u>(1,605,316)</u>	<u>(5,756,168)</u>
<b>Net excess (deficiency) of revenues over expenditures</b>	(1,923,858)	(1,168,026)	(5,147,059)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	1,700,000	1,400,000	2,677,688
<b>Total other financing sources (uses):</b>	<u>1,700,000</u>	<u>1,400,000</u>	<u>2,677,688</u>
<b>Net change in fund balance</b>	<u>\$ (223,858)</u>	<u>\$ 231,974</u>	<u>\$ (2,469,371)</u>

**STORM WATER FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 May 31, 2026

	<b>Prior YTD 05/31/25</b>	<b>Current YTD 05/31/26</b>	<b>Budget FY 2027</b>
<b>REVENUES:</b>			
Storm Water Fees	\$ 179,090	\$ 180,424	\$ 219,208
Other	700	194	-
<b>Total revenues</b>	<u>179,790</u>	<u>180,618</u>	<u>219,208</u>
<b>EXPENDITURES:</b>			
Personnel expenses	(54,980)	(60,650)	(69,461)
General and administrative	(14,253)	(39,294)	(48,660)
Capital	(56,618)	(27,663)	(102,500)
<b>Total expenditures</b>	<u>(125,851)</u>	<u>(127,607)</u>	<u>(220,621)</u>
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers in from General Fund	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ 53,939</u>	<u>\$ 53,011</u>	<u>\$ (1,413)</u>

**City of Lakeland**  
**DEBT SERVICE FUND**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

May 31, 2026

	YTD 05/31/26	Budget FY 2027
<b>Revenues:</b>		
Interest	\$ -	\$ -
<b>Total Revenues</b>	-	-
<b>Expenditures:</b>		
Principal	(379,201)	(1,107,239)
Interest	(312,089)	(1,392,772)
Dues and Fees	(203,158)	(150,000)
<b>Total Expenditures</b>	(894,448)	(2,650,011)
<b>Net excess (deficiency) of revenues over expenditures</b>	(894,448)	(2,650,011)
<b>Other Financing Sources (Uses):</b>		
Transfers In	894,456	4,887,094
Transfers Out	-	-
<b>Total Other Financing Sources (Uses)</b>	894,456	4,887,094
<b>Net Change in Fund Balance</b>	\$ 8	\$ 2,237,083

**SOLID WASTE FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**

May 31, 2026

	Prior YTD 05/31/25	Current YTD 05/31/26	Budget FY 2027
<b>REVENUES:</b>			
Solid waste collection fees	\$ 1,167,246	\$ 1,196,078	\$ 1,593,376
Interest income	-	-	-
Grant revenues	-	-	-
Other	-	-	-
<b>Total revenues</b>	<u>1,167,246</u>	<u>1,196,078</u>	<u>1,593,376</u>
<b>EXPENDITURES:</b>			
Personnel expenditures	(89,542)	(93,344)	(71,889)
General and administrative	(52,384)	(79,553)	(95,900)
Contracted services	(1,260,632)	(1,334,509)	(1,495,000)
Capital	(10,101)	(25,940)	(26,000)
<b>Total expenditures</b>	<u>(1,412,659)</u>	<u>(1,533,346)</u>	<u>(1,688,789)</u>
<b>Net excess (deficiency) of revenues over expenditures</b>	(245,413)	(337,268)	(95,413)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	-	-	95,984
<b>Net change in fund balance</b>	<u>\$ (245,413)</u>	<u>\$ (337,268)</u>	<u>\$ 571</u>

# APPENDIX A – BUDGETARY TRANSFERS

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Fnd T Acct Obj Prj Loc Prg	Description	Original Budget	Budget Transfers	Revised Budget
110 E 41000 132 000 00000 000	GOV - Bonus Pay	99,525.00	-880	98,645.00
110 E 41000 148 000 00000 000	GOV - Education/Training	5,000.00	16,321.86	21,321.86
110 E 41000 210 000 00000 000	GOV - Postage	4,000.00	1,500.00	5,500.00
110 E 41000 212 000 00000 000	GOV - Employee Engagement	6,000.00	13,650.62	19,650.62
110 E 41000 220 000 00000 000	GOV - Printing	8,000.00	192.79	8,192.79
110 E 41000 230 000 00000 000	GOV - Publicity/Dues	15,000.00	2,702.00	17,702.00
110 E 41000 235 000 00000 000	GOV - Memberships/Tuition	0	210	210
110 E 41000 246 000 00000 000	GOV - Facility Rental	165,000.00	-119,261.90	45,738.10
110 E 41000 259 000 00000 000	GOV - Other Professional Servi	15,000.00	14,743.07	29,743.07
110 E 41000 266 000 00000 000	GOV - Repair & Maintenance Bui	8,000.00	50,190.00	59,590.00
110 E 41000 267 000 00000 000	GOV - Rep & Maint HVAC Plumb	1,500.00	7,500.00	9,000.00
110 E 41000 280 000 00000 000	GOV - Travel	4,000.00	2,295.87	6,295.87
110 E 41000 287 000 00000 000	GOV - Meals & Entertainment	5,000.00	4,968.64	9,968.64
110 E 41000 290 000 00000 000	GOV - Contracted Service	15,000.00	4,624.00	19,624.00
110 E 41000 296 000 00000 000	GOV - Keep Lakeland Beautiful	13,000.00	8,695.02	21,695.02
110 E 41000 300 000 00000 000	GOV - Neighborhood Watch	10,000.00	-1,282.00	8,718.00
110 E 41000 310 000 00000 000	GOV - Office Supplies & Materi	13,000.00	7,714.96	20,714.96
110 E 41000 331 000 00000 000	GOV - Gas, Oil, Diesel	0	39.22	39.22
110 E 41000 951 000 00000 000	GOV - Furn & Fixtures	5,000.00	2,749.75	7,749.75
110 E 41330 280 000 00000 000	BOC - Travel	0	587	587
110 E 41330 288 000 00000 000	BOC - Vol Appreciation Dinner	8,500.00	-1,875.00	6,625.00
110 E 41500 148 000 00000 000	FIN - Education/Training	9,000.00	-7,801.66	1,198.34
110 E 41500 290 000 00000 000	FIN - Contracted Service	5,000.00	-1,700.00	3,300.00
110 E 41670 148 000 00000 000	ENG - Education/Training	4,000.00	1,830.00	5,830.00
110 E 41670 230 000 00000 000	ENG - Publicity/Dues	1,000.00	500	1,500.00
110 E 41670 254 000 00000 000	ENG - Arch/Eng/Landscape Serv	25,000.00	-330	24,670.00
110 E 41670 259 000 00000 000	ENG - Other Professional Servi	25,000.00	-280	24,720.00
110 E 41670 280 000 00000 000	ENG - Travel	6,000.00	-1,669.62	4,330.38
110 E 41670 326 000 00000 000	ENG - Uniforms	300	280	580
110 E 41670 773 000 00000 000	ENG - New Canada Rd Improvemen	13,000,000.00	-40,000.00	12,960,000.00
110 E 41670 900 000 00000 000	ENG - Capital Outlay Roads	1,500,000.00	-39,144.00	1,538,852.00
110 E 41670 944 000 00000 000	ENG - Capital Outlay - Vehicle	0	38,144.00	38,144.00
110 E 41670 951 000 00000 000	ENG - Furniture & Fixtures	500	-500	0
110 E 41672 148 000 00000 000	INS - Education/Training	3,000.00	-963.56	2,036.44
110 E 41672 287 000 00000 000	INS - Meal and Entertainment	1,000.00	963.56	1,963.56
110 E 41700 280 000 00000 000	PLN - Travel	3,500.00	-293	3,207.00
110 E 41710 261 000 00000 000	CDE - Repair & Maintenance Mot	0	500	500
110 E 41710 326 000 00000 000	CDE - Uniforms	0	293	293
110 E 41710 341 000 00000 000	CDE - Tools	500	-500	0
110 E 43000 146 000 00000 000	PW - Work Comp	66,831.00	-200	66,631.00
110 E 43000 148 000 00000 000	PW - Education/Training	6,000.00	600	6,600.00
110 E 43000 230 000 00000 000	PW - Publicity/Dues	700	-400	300
110 E 43000 254 000 00000 000	PW - Architectural, Engineerin	15,000.00	-1,980.00	13,020.00
110 E 43000 259 000 00000 000	PW - Other Prof. Services	5,000.00	474	5,474.00
110 E 43000 261 000 00000 000	PW - Repair & Maintenance Moto	10,000.00	8,500.00	44,500.00
110 E 43000 287 000 00000 000	PW - Meals & Entertainment	1,000.00	227	1,227.00
110 E 43000 289 000 00000 000	PW - Other Contracted Svc	42,000.00	-5,600.00	36,400.00
110 E 43000 290 000 00000 000	PW - Contracted Service	35,000.00	19,400.00	54,400.00
110 E 43000 326 000 00000 000	PW - Uniforms	5,000.00	200	5,200.00
110 E 43000 333 000 00000 000	PW - Other Equip Parts & Repai	10,000.00	5,600.00	15,600.00
110 E 43000 341 000 00000 000	PW - Tools	10,000.00	10,000.00	20,000.00
110 E 43000 906 000 00000 000	PW - Street Drainage Improveme	0	7,080.00	7,080.00
110 E 43000 949 000 00000 000	PW - Sirens & Installation	7,500.00	-3,727.00	3,773.00
110 E 44310 266 000 00000 000	SC - Repair & Maintenance Buil	20,000.00	-6,582.00	13,418.00
110 E 44310 287 000 00000 000	SC - Meals & Entertainment	18,000.00	4,804.00	22,804.00

Fnd T Acct Obj Prj Loc Prg	Description	Original Budget	Budget Transfers	Revised Budget
110 E 44400 241 475 00000 000	REC - Electric - Y Football	20,000.00	-3,787.00	16,213.00
110 E 44400 246 464 00000 000	REC - Rent - Y Bball	15,000.00	-4,930.00	10,070.00
110 E 44400 246 465 00000 000	REC - Rent - Y Cheer	4,000.00	-4,000.00	0
110 E 44400 246 466 00000 000	REC - Rent - Y Tball	4,500.00	-2,558.75	1,941.25
110 E 44400 290 480 00000 000	REC - Contracted Svc - Health	10,000.00	-5,225.00	4,775.00
110 E 44400 467 000 00000 000	REC - Youth Tennis	0	3,787.00	3,787.00
110 E 44421 266 000 00000 000	IHC - Repair & Maintenance Bui	20,000.00	11,488.75	31,488.75
110 E 44710 148 000 00000 000	PRK - Education/Training	12,500.00	7,003.00	19,503.00
110 E 44710 230 000 00000 000	PRK - Publicity/Dues	3,000.00	3,000.00	6,000.00
110 E 44710 246 000 00000 000	PRK - Facility Rental	110,000.00	-91,787.39	18,212.61
110 E 44710 280 000 00000 000	PRK - Travel	12,500.00	-1,500.00	11,000.00
110 E 44710 287 000 00000 000	PRK - Meals & Entertainment	3,000.00	1,500.00	4,500.00
110 E 44710 290 000 00000 000	PRK - Contracted Service	150,000.00	55,925.32	263,499.32
110 E 44710 320 000 00000 000	PRK - Operating Supplies	3,500.00	170	3,670.00
110 E 44710 325 000 00000 000	PRK - City Sponsored Activitie	0	5,600.00	5,600.00
110 E 44710 325 114 00000 000	PRK - Christmas Fest	30,000.00	1,111.38	31,111.38
110 E 44710 333 000 00000 000	PRK - Other Equip Parts & Repa	8,000.00	2,500.00	10,500.00
110 E 44710 455 000 00000 000	PRK - Landscaping	16,000.00	3,000.00	19,000.00
110 E 44710 970 000 00000 000	PRK - Lakeland Comm Center	11,000,000.00	15,592.07	10,726,819.94
121 E 43100 259 000 00000 000	STR - Other Professional Servi	6,000.00	30,100.00	36,100.00
121 E 43100 261 000 00000 000	STR - Repair & Maintenance Mot	9,000.00	4,950.00	25,729.00
121 E 43100 264 000 00000 000	STR - Traffic Control Lights	40,000.00	-8,000.00	32,000.00
121 E 43100 268 000 00000 000	STR - Repair & Maintenance Roa	550,000.00	-59,950.00	490,050.00
121 E 43100 287 000 00000 000	STR - Meals & Entertainment	1,000.00	700	1,700.00
121 E 43100 320 000 00000 000	STR - Operating Supplies	8,000.00	3,700.00	11,700.00
121 E 43100 333 000 00000 000	STR - Other Equip Parts & Repa	9,000.00	6,000.00	15,000.00
121 E 43100 341 000 00000 000	STR - Tools	12,000.00	5,000.00	17,000.00
121 E 43100 342 000 00000 000	STR - Sign Parts & Supplies	15,000.00	-2,100.00	12,900.00
121 E 43100 452 000 00000 000	STR - Gravel & Sand	60,000.00	-21,400.00	38,600.00
121 E 43100 471 000 00000 000	STR - Asphalt & Asphalt Filler	40,000.00	12,000.00	52,000.00
121 E 43100 533 000 00000 000	STR - Machinery & Equip Rental	5,000.00	-5,000.00	0
121 E 43100 940 000 00000 000	STR - New Capital Light Equipm	0	35,000.00	89,879.00
121 E 43100 941 000 00000 000	STR - HEAVY EQUIPMENT	100,000.00	-1,000.00	99,000.00
412 E 43250 220 000 00000 000	SEW - Printing	500	-60	440
412 E 43250 232 000 00000 000	SEW - Environmental Protection	6,500.00	560	7,060.00
412 E 43250 259 000 00000 000	SEW - Other Professional	95,000.00	25,000.00	120,000.00
412 E 43250 261 000 00000 000	SEW - Repair & Maintenance	5,000.00	700	5,700.00
412 E 43250 287 000 00000 000	SEW - Meals & Entertainment	1,500.00	-700	800
412 E 43250 310 000 00000 000	SEW - Office Supplies &	3,000.00	-500	2,500.00
412 E 43250 953 000 00000 000	SEW - Improvements Other	300,000.00	-25,000.00	275,000.00
416 E 46000 220 000 00000 000	STW - Printing	3,000.00	-763.63	2,236.37
416 E 46000 232 000 00000 000	STW - Environmental Protection	3,460.00	200	3,660.00
416 E 46000 259 000 00000 000	STW - Other Professional Servi	15,000.00	7,500.00	22,500.00
416 E 46000 287 000 00000 000	STW - Meals & Entertainment	500	563.63	1,063.63
416 E 46000 900 000 00000 000	STW - Capital Projects	110,000.00	-7,500.00	102,500.00
424 E 43260 210 000 00000 000	SDW - Postage	2,500.00	-2,100.00	400
424 E 43260 220 000 00000 000	SDW - Printing	3,000.00	-3,000.00	0
424 E 43260 259 000 00000 000	SDW - Other Professional Servi	17,000.00	-1,200.00	15,800.00
424 E 43260 261 000 00000 000	SDW - Repair & Maintenance Veh	8,000.00	17,300.00	31,300.00
424 E 43260 280 000 00000 000	SDW - Travel	1,000.00	400	1,400.00
424 E 43260 287 000 00000 000	SDW - Meals & Entertainment	400	200	600
424 E 43260 295 000 00000 000	SDW - Litter Control	25,000.00	-24,800.00	200
424 E 43260 331 000 00000 000	SDW - Gas, Oil, Diesel	20,000.00	-2,800.00	17,200.00
424 E 43260 333 000 00000 000	SDW - Other Equip Parts & Rep	10,000.00	16,000.00	26,000.00

## Proclamation

- WHEREAS,** parks and recreation is an integral part of communities throughout this country, including the City of Lakeland, Tennessee; and,
- WHEREAS,** parks and recreation promotes health and wellness, improving the physical and mental health of people who live near parks; and,
- WHEREAS,** parks and recreation promotes time spent in nature, which positively impacts mental health by increasing cognitive performance and well-being, and alleviating illnesses such as depression, attention deficit disorders, and Alzheimers; and,
- WHEREAS,** parks and recreation encourages physical activities by providing space for popular sports, hiking trails, swimming pools and many other activities designed to promote active lifestyles; and,
- WHEREAS,** parks and recreation is a leading provider of healthy meals, nutrition services and education; and,
- WHEREAS,** park and recreation programming and education activities, such as out-of-school time programming, youth sports and environmental education, are critical to childhood development; and,
- WHEREAS,** parks and recreation increases a community's economic prosperity through increased property values, expansion of the local tax base, increased tourism, the attraction and retention of businesses, and crime reduction; and,
- WHEREAS,** parks and recreation is fundamental to the environmental well-being of our community; and,
- WHEREAS,** parks and recreation is essential and adaptable infrastructure that makes our communities resilient in the face of natural disasters and climate change; and,
- WHEREAS,** our parks and natural recreation areas ensure the ecological beauty of our community and provide a place for children and adults to connect with nature and recreate outdoors; and,
- WHEREAS,** the U.S. House of Representatives has designated July as Parks and Recreation Month; and,
- WHEREAS,** the City of Lakeland, Tennessee recognizes the benefits derived from parks and recreation resources.

**NOW, THEREFORE,** we, the Board of Commissioners of the City of Lakeland, Tennessee, do hereby proclaim the month of July to be recognized as Parks and Recreation Month in the City of Lakeland, Tennessee for 2026.

**IN WITNESS WHEREOF,** I have hereunto set my hand and caused the seal of the City of Lakeland, Tennessee, to be affixed on this 23<sup>RD</sup> day of June 2026.

---

Josh Roman, *Mayor*

---

Michele Dial, *Vice Mayor*

---

Jim Atkinson, *Commissioner*

---

Connie McCarter, *Commissioner*

---

Derek Johnston, *Commissioner*

## Proclamation

**WHEREAS,** the City of Lakeland, Tennessee Board of Commissioners recognizes that the parks and recreation field is a diverse and comprehensive system that improves personal, social, environmental and economic health; and,

**WHEREAS,** the Board of Commissioners recognizes the importance and benefits of park and recreation services that enrich the lives of its citizens, and help make this community a desirable place to live, work and visit; and,

**WHEREAS,** the Board of Commissioners supports the skilled work of park and recreation professionals to strengthen community cohesion and resiliency, connect people with nature and each other, and provide and promote opportunities for healthful living, social equity and environmental sustainability; and,

**WHEREAS,** the Board of Commissioners values the essential services that park and recreation professionals and volunteers perform to provide recreational and developmental enrichment for our children, youth, adults and older adults; and to ensure our parks and recreational spaces are clean, safe. Inclusive, welcoming and ready to use.

**NOW, THEREFORE,** we, the Board of Commissioners of the City of Lakeland, Tennessee, do hereby proclaim July 17<sup>TH</sup>, 2026 as Parks and Recreation Professionals Day in the City of Lakeland, Tennessee for 2026.

**IN WITNESS WHEREOF,** I have hereunto set my hand and caused the seal of the City of Lakeland, Tennessee, to be affixed on this 23<sup>RD</sup> day of June 2026.

---

Josh Roman, *Mayor*

---

Michele Dial, *Vice Mayor*

---

Jim Atkinson, *Commissioner*

---

Connie McCarter, *Commissioner*

---

Derek Johnston, *Commissioner*

CITY OF  
**LAKELAND**  
TENNESSEE

Board of Commissioners  
Regular Meeting Minutes  
Thursday, May 21, 2026, 5:30 PM  
City Hall, Lakeland, Tennessee 38002

---

I. CALL TO ORDER BY MAYOR:

The meeting was called to order by Mayor Josh Roman 5:30 p.m. on Thursday, May 21, 2026.

II. INVOCATION:

The invocation was offered by Mayor Roman.

III. PLEDGE:

The Pledge to the Flag was led by Mayor Roman.

IV. ROLL CALL BY RECORDER:

Commissioner Atkinson	Present
Commissioner Johnston	Present
Commissioner McCarter	Present
Mayor Roman	Present
Vice Mayor Dial	Absent

Staff personnel in attendance were City Manager Emily Harrell, City Attorney Will Patterson, Parks and Recreation Director Andrew Fisher, Public Works Director Nick Pulido, Finance Director Sue Matthews, ITS Director Josh Thompson, Planning Director Pauk Luker, Parks and Recreation Manager John Proctor, Special Events Coordinator Alex Harris and City Recorder Rebecca Hume.

V. PUBLIC HEARING:

1. **Ordinance Second and Final Reading** - amending Ordinance O-7-2023 Establishing Sewer User Rates and Sewer Charge Adjustments.

Resident Richard Gonzales, 5000 block of Conifer View Lane, made comments regarding O-6-2026.

2. **Ordinance Second and Final Reading** - amending Lakeland's Code of Ethics regarding the acceptance of gratuities

With no objections, Mayor Roman moved the public discussion for introduction for Sonya Hall.

Sonya Hall, Chief Administrative Officer for the Mayor of Shelby County, introduced herself and made comments about running for Shelby County Clerk.

VI. TREASURER'S REPORT:

1. Fiscal year to date through April 30, 2026

Finance Director Sue Matthews offered this report.

VII. REPORTS FROM COMMITTEES, MEMBERS OF THE BOARD OF COMMISSIONERS & OTHER OFFICERS:

1. Sheriff's Report  
Lieutenant Gather with the Shelby County Sheriffs Office offered this report.
2. Lakeland School System Budget Presentation — *Superintendent Horrell*  
Superintendent Horrell was not able to attend but will present for second reading.
3. City Manager's Report  
City Manager Emily Harrell offered this report.
4. Commissioners' Report
  - a. Municipal Planning/Design Review Commission - *Commissioner Atkinson*  
None.

VIII. PUBLIC COMMENTS:

Resident Richard Gonzales, 5000 block of Conifer View Lane, made comments about Item 12. **Resolution** - approving a multi-year agreement with Jani-King for janitorial services.

Mayor Roman made a motion to move the following items to the beginning of the agenda with no objections:

Item 18 **Resolution** - recommending an amendment to the salary of the Mayor and Board of Commissioners. *Recommended by Community Advisory Board*

Item 19 **Discussion and Possible Action** - regarding a TIF debt carve out policy. *Sponsored by Mayor Roman*

Item 12 **Resolution** - approving a multi-year agreement with Jani-King for janitorial services

Item 9 **Resolution** - approving a residential development contract with REV3

Willow Holdings, LLC for The Willows at the Lake Phase 3

Item 15 **Resolution** - authorizing an agreement with Chickasaw Council Boy Scouts of America for use of IH Managerial Park for a Twilight Camp.  
*Recommended by the Parks and Recreation/Natural Resources Board*

Resident Charles Carroll, 3000 block of Conifer View Lane, made comments about Item 2. **Approval of Previous Meeting Minutes** - Board of Commissioners meeting May 7, 2026.

IX. SEWERAGE COMMISSION BUSINESS:

X. CONSENT AGENDA:

XI. REGULAR AGENDA:

18. **Resolution** - recommending an amendment to the salary of the Mayor and Board of Commissioners. *Recommended by Community Advisory Board*

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

With no objections, Mayor Roman moved to table this item until the June 4, 2026, Regular BOC meeting, seconded by Commissioner Atkinson.

19. **Discussion and Possible Action** - regarding a TIF debt carve out policy. *Sponsored by Mayor Roman*

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

Mayor Roman presented this item.

Discussion ensued.

12. **Resolution** - approving a multi-year agreement with Jani-King for janitorial services.

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

Public Works Director Nick Pulido presented this item.

Discussion ensued.

***When the question was called the resolution passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston,  
Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

9. **Resolution** - approving a residential development contract with REV3 Willows Holdings, LLC for The Willows at the Lake Phase 3  
Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

City Manager Emily Harrell presented this item.

Discussion ensued.

Jeffrey King, representative with REV3, answered questions for the board.

***When the question was called the resolution passed as presented, roll call 4 vote, 0 in favor, 0 against abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston,  
Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

15. **Resolution** - authorizing an agreement with Chickasaw Council Boy Scouts of America for use of IH Managerial Park for a Twilight Camp. *Recommended by the Parks and Recreation/Natural Resources Board*

Commissioner Atkinson moved to bring this item to the floor, seconded by Mayor Roman.

Special Events Coordinator Alex Harris presented this item.

Silver White, a representative with Boy Scouts of America, engaged in discussion.

Discussion ensued.

***When the question was called the resolution passed as presented,***

**voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).**

1. **Approval of Previous Meeting Minutes** - Board of Commissioners and Municipal Planning Commission Special Called Joint Meeting April 28, 2026

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

***When the question was called the meeting minutes passed as presented, roll call vote, in favor against abstain (4-0-0).***

**Yea:** None

**Nay:** None

**Abstain:** None

2. **Approval of Previous Meeting Minutes** - Board of Commissioners meeting May 7, 2026

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson

City Attorney Will Patterson addressed the resolution regarding BOE and BOC salaries from the May 7, 2026, Regular BOC Meeting.

Discussion ensued.

***When the question was called the resolution passed as presented, roll call vote, 3 in favor, 1 against, 0 abstain (3-1-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston, Mayor Roman

**Nay:** Commissioner McCarter

**Abstain:** None

3. **Ordinance Second and Final Reading** - amending Ordinance O-7-2023 Establishing Sewer User Rates and Sewer Charge Adjustments  
Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

Public Works Director Nick Pulido presented this item.

Discussion ensued.

***When the question was called the Ordinance Second and Final Reading passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston,  
Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

4. **Ordinance Second and Final Reading** - amending Lakeland's Code of Ethics regarding the acceptance of gratuities

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

***When the question was called the Ordinance Second and Final Reading passed as presented, voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

5. **Ordinance First Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2026, and ending June 30, 2027. Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

Finance Director Sue Matthews presented this item.

Discussion ensued.

***When the question was called the resolution passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston,  
Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

6. **Ordinance First Reading** - amending Title 17 of the City of Lakeland Municipal Code to establish regulations to govern residential construction dumpsters. *Sponsored by Mayor Roman*  
Mayor Roman moved to bring this item to the floor, seconded by Commissioner McCarter.

Planning Director Paul Luker presented this item.

Discussion ensued.

***When the question was called the ordinance first reading passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston, Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

7. **Ordinance First Reading** - amending the Land Development Regulations for the City of Lakeland to incorporate the streetscape text amendments proposed in the Highway 70 Corridor study.

Commissioner Atkinson moved to bring this item to the floor, seconded by Commissioner McCarter.

Planning Director Paul Luker presented this item.

Discussion ensued.

***When the question was called the ordinance first reading passed as presented, voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

8. **Resolution** - approving a residential subdivision development contract with Canada Road, LLC for Canada Road Subdivision Phase 1. Commissioner Atkinson moved to bring this item to the floor, seconded by Commissioner McCarter.

City Manager Emily Harrell presented this item.

Discussion ensued.

Wesley Wooldridge, representative with Renaissance Group, engaged in discussion with the board.

***When the question was called the resolution passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston, Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

10. **Resolution** - rescinding R-58-2026 and approving a residential subdivision development contract with Cummings LLC for The Estates at Chambers Chapel Subdivision Phases 1 & 2.

Mayor Roman moved to bring this item to the floor, seconded by Commissioner McCarter.

City Manager Emily Harrell presented this item.

Discussion ensued.

***When the question was called the resolution passed as presented, voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

11. **Resolution** - amending Resolution R-53-2026 authorizing the submittal of an application for the Safe Streets and Roads for All grant program through the U.S. Department of Transportation. Commissioner Atkinson moved to bring this item to the floor, seconded by Commissioner McCarter.

City Manager Emily Harrell presented this item.

Discussion ensued.

***When the question was called the resolution passed as presented, roll call vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

**Yea:** Commissioner Atkinson, Commissioner Johnston, Commissioner McCarter, Mayor Roman

**Nay:** None

**Abstain:** None

13. **Resolution** - authorizing the City Manager to enter into an agreement with Tennessee Soccer Academy for a youth recreation and competitive soccer program. *Recommended by the Parks and Recreation/Natural Resources Board*

Commissioner Atkinson moved to bring this item to the floor, seconded by Commissioner McCarter.

Parks and Recreation Manager John Proctor presented this item.

Discussion ensued.

***When the question was called the resolution failed as presented, roll call vote, 2 in favor, 2 against, 0 abstain (2-2-0).***

**Yea:** Commissioner Atkinson, Commissioner McCarter

**Nay:** Commissioner Johnston, Mayor Roman

**Abstain:** None

14. **Resolution** - approving an independent contractor agreement with United States Tennis Association (USTA) of Tennessee for youth and adult tennis programs. *Recommended by the Parks and Recreation/Natural Resources Board*

Mayor Roman moved to bring this item to the floor, seconded by Commissioner McCarter.

Parks and Recreation Manager John Proctor presented this item.

Discussion ensued.

***When the question was called the resolution passed as presented, voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

16. **Resolution** - approving an agreement with ViktorHall Construction, LLC. for the IH Park Clubhouse Deck Project

Mayor Roman moved to bring this item to the floor, seconded by Commissioner McCarter.

Parks and Recreation Director Andrew Fisher presented this item.

Discussion ensued.

With no objections, Mayor Roman tabled this item until the next Regular BOC Meeting on June 4, 2026.

17. **Resolution** - authorizing an appointment to the Industrial Development Board of the City of Lakeland, Tennessee.

Mayor Roman moved to bring this item to the floor, seconded by Commissioner Atkinson.

City Manager Emily Harrell presented this item.

Boyd Ruppert, 9000 block of Old Brownsville Road, made comments.

Discussion ensued.

***When the question was called the resolution passed as presented, voice vote, 4 in favor, 0 against, 0 abstain (4-0-0).***

XII. ANNOUNCEMENTS:

Commissioner McCarter made comments wishing a Happy Memorial Day and reminding everyone of the flag display on Canada Road, thanking staff who are former military.

XIII. ADJOURNMENT:

There being no other business on which to act, the meeting was adjourned without objection at 7:46 P.M. on Thursday, May 21, 2026.

These minutes were approved on June 23, 2026.

---

Josh Roman  
Mayor

ATTEST:

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DRAFT



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Ordinance Second and Final Reading** - adopting the annual budget and tax rate for the fiscal year beginning July 1, 2026, and ending June 30, 2027.

Staff Contact: Sue Matthews, Finance Director

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### **STAFF RECOMMENDATION**

City Staff recommends the Board of Commissioners approve the ordinance O-10-2026.

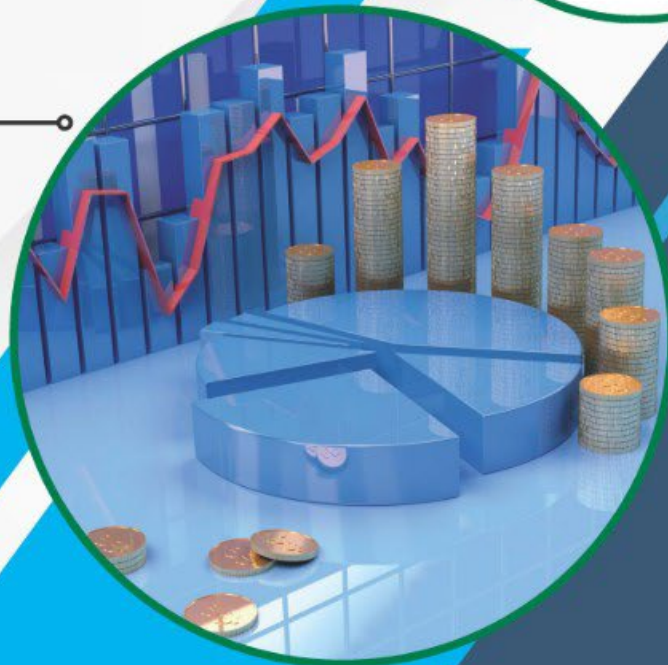
### **BUDGET IMPACT**

This ordinance sets the budget appropriations for the upcoming fiscal year beginning July 1st.

### **DISCUSSION**

There have been no changes to the budget since first reading.

**FISCAL YEAR  
2027  
ANNUAL BUDGET**





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Lakeland  
Tennessee**

For the Fiscal Year Beginning

**July 01, 2025**

*Christopher P. Morrill*

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Lakeland, Tennessee**, for its Annual Budget for the fiscal year beginning **July 1, 2025**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award

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# CITY OFFICIALS

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Pictured: Connie McCarter, Jim Atkinson, Josh Roman, Derek Johnston, Michele Dial

## City Officials

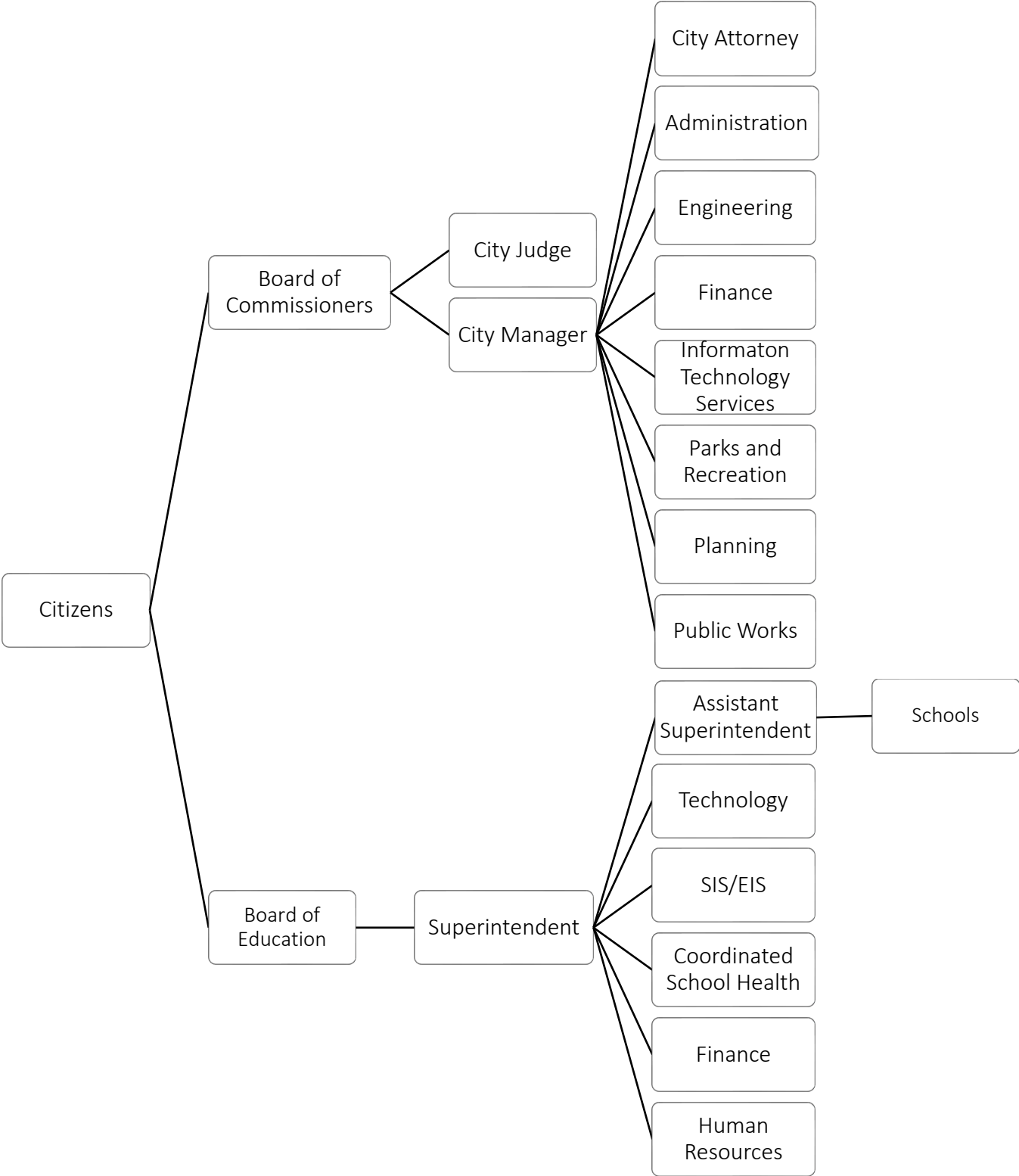
Mayor .....	Josh Roman (2026*)
Vice-Mayor .....	Michele Dial (2026*)
Commissioner .....	Jim Atkinson (2028*)
Commissioner .....	Connie McCarter (2026*)
Commissioner .....	Dr. Derek Johnston (2028*)
City Manager .....	Emily Harrell
City Attorney .....	Will Patterson, <i>Patterson Bray, PLLC</i>
City Judge .....	Kim Koratsky
Finance Director .....	Sue Matthews
City Engineer .....	Emily Harrell
Information Technology Services Director .....	Josh Thompson
Parks and Recreation Director .....	Andrew Fisher
Planning Director .....	Paul Luker
Public Works Director .....	Nick Pulido

## Board of Education Officials

Chair .....	Laura Harrison
Vice-Chair .....	Jeremy Burnett
Board Member .....	Keith Acton
Board Member .....	Michelle Childs
Board Member .....	Deborah Thomas
Superintendent .....	Dr. William E. Horrell, III
Chief of Finance .....	Tristan Gately-Sweatt

\* Indicates year current term ends

# ORGANIZATION CHART





10001 US Highway 70 ○ Lakeland, TN 38002  
Phone: (901) 867-2717 | Fax: (901) 867-2063

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June 23, 2026

Citizens of Lakeland,

The City of Lakeland, Tennessee is a vibrant and growing community, and the annual budget is a vital document that outlines the City's financial plan for the coming fiscal year. This budget reflects Lakeland's priorities and values and has been developed through careful analysis and thoughtful input. It serves as a key tool for communicating the City's financial goals and objectives to our residents while providing transparency and accountability throughout the budgeting process. The City remains firmly committed to responsible fiscal stewardship and the continued delivery of high-quality services.

The Fiscal Year 2027 Annual Budget is a balanced and fiscally sound plan that preserves the City's financial strength well above the required reserve levels and incorporates prudent, conservative fiscal policies. This budget is the result of countless hours of collaboration, review, and discussion among City leadership. As elected officials and City staff, we recognize our primary responsibility is to carefully manage and utilize available resources to maintain and enhance the quality of life Lakeland residents expect and deserve.

This budget provides funding for the continued delivery of essential City services and supports the Board of Commissioners' strategic goals and objectives, including:

- **Public Safety:** Strengthening coordination with public safety partners to support facility needs and exploring additional community lighting to improve crime prevention and enhance public safety.
- **Road Maintenance:** Continuing to prioritize roadway maintenance and paving, with an emphasis on preventive treatments that extend the useful life of our streets.
- **Economic Development:** Advancing economic development initiatives that enhance City amenities and broaden the tax base, leveraging the benefits of tax increment financing districts, Chamber of Commerce resources, and the Industrial Development Board while monitoring performance against projections.
- **Parks and Recreation:** Completing construction of the Lakeland Community Center and continuing to evaluate, prioritize, and plan for additional amenities in alignment with the Parks Master Plan and in partnership with the Parks and Recreation and Natural Resources Board.

Every element of this budget reflects careful planning and due diligence and demonstrates the Board of Commissioners' continued commitment to preserving and enhancing the quality of life for Lakeland residents. This document also upholds the City's tradition of excellence, including continued recognition through the GFOA Distinguished Budget Presentation Award. Such accomplishments are made possible through the dedication and professionalism of the City of Lakeland's exceptional staff.

The Board of Commissioners looks forward to the implementation of this budget under our ongoing oversight and direction and appreciate City staff for their continued service and commitment to the City.

A handwritten signature in black ink, appearing to read "J. Roman", written in a cursive style.

Josh Roman, *Mayor*  
City of Lakeland, Tennessee

# EXECUTIVE SUMMARY

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The City of Lakeland (the “City”) presents this comprehensive and robust Annual Budget. It is the result of countless hours of data accumulation and review, financial and operational projections, and coordination between City and Lakeland School System (“LSS”) staff and boards.

The Annual Budget is driven by the City’s [Mission](#), [Strategic Plan](#), [Long-Term Financial Plan \(“LTFP”\)](#), and [Financial Policies](#). The short-term factors that affected the development of this Annual Budget included 1) the financing needs for large capital projects such as the New Canada Road project, 2) the need for capital infrastructure to support the City’s parks and recreation functions such as the Lakeland Community Center, and 3) other budgetary considerations as outlined below and in accordance with the Board of Commissioners strategic plan. City services are planned and budgeted to meet or exceed the service levels in the currently ending fiscal year.

This Annual Budget continues to place importance on the maintenance and paving of street infrastructure. Additionally, this Annual Budget appropriates funds for 1) the construction of the Lakeland Community Center, and 2) revenue and expenditure stabilization following the completion of a full K-12 school system, and 3) the road and sewer capital projects.

## PRINCIPAL ISSUES

The principal issues and priorities facing the Board of Commissioners in the development of this budget were:

- Accomplishment of the City’s long-term [strategic plan](#) and the Board’s goals outlined in said plan
- Funding the required local match on the multi-year New Canada Road major roadway project
- Funding for construction of the Lakeland Community Center
- Prepare a [balanced budget](#) considering these and other ongoing operational factors

## BUDGET PRIORITIES

In fiscal year 2027, the Board of Commissioners will continue promoting the development of the Lakeland Gateway area with the addition of the Lakeland Community Center. This and other priorities of the Board of Commissioners are reflected in this budget to further the accomplishment of the City’s long-term [strategic goals](#). Most significantly, this means that certain initially proposed capital outlays have been deferred to future fiscal years so that the City can preserve unassigned fund balance in the General Fund while pursuing other initiatives.

## CHANGES IN SERVICE LEVELS, FEES, OR TAXES

- A sewer rate increase will be implemented to help cover the cost of new infrastructure and debt
- Property taxes will provide adequate funding for completion of the Board of Commissioners’ strategic goals
- Changes in revenues due to economic factors and trends are outlined in the [revenue projections](#) section of this Annual Budget

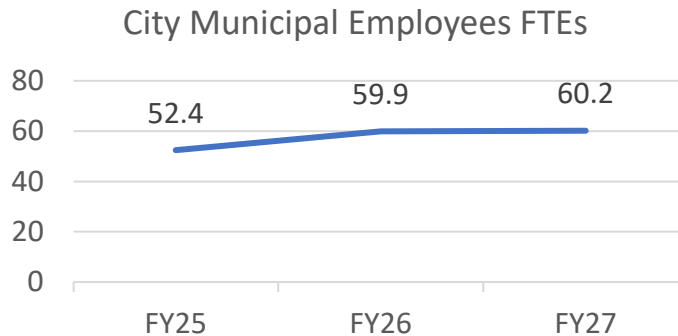
# EXECUTIVE SUMMARY

## SUMMARY OF OTHER BUDGETARY CONSIDERATIONS

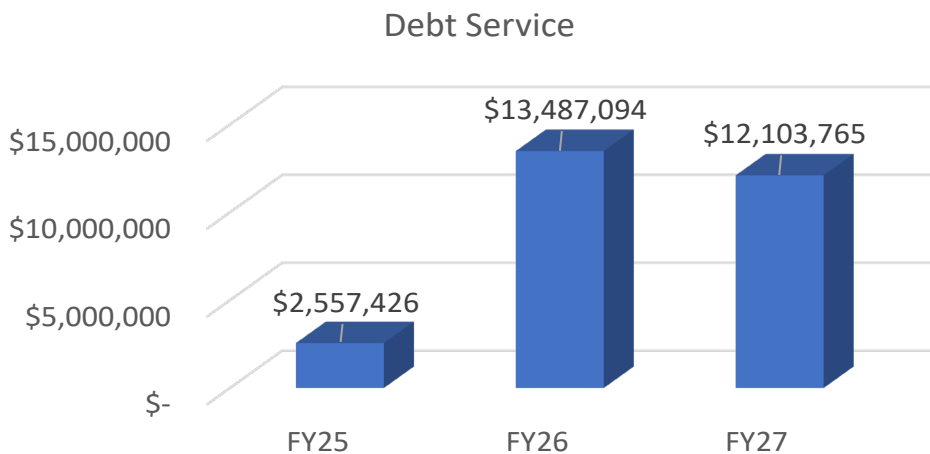
### City of Lakeland Funds

The City developed its fiscal year 2027 budget with the following underlying assumptions and factors:

- Personnel costs are budgeted based upon the City’s approved compensation policy
- Employee benefits cost rates increased three (3) percent for the new fiscal year
- More information on factors affecting personnel costs can be found in the [PERSONNEL](#) section of this document



- Property tax revenues were projected based on assessment data from the Shelby County Assessor combined with the proposed tax rate of \$.94 per \$100 of assessed value
- In certain cases, use of fund balance is planned to facilitate a balanced budget for fiscal year 2027 – see explanations in the [Fund Balance](#) section of this Annual Budget
- The following debt activities are anticipated in the Fiscal Year 2027 Annual Budget –
  - Debt service expenditures include the annual repayment of USDA Rural Development bonds issued to fund the LSS middle and high school projects



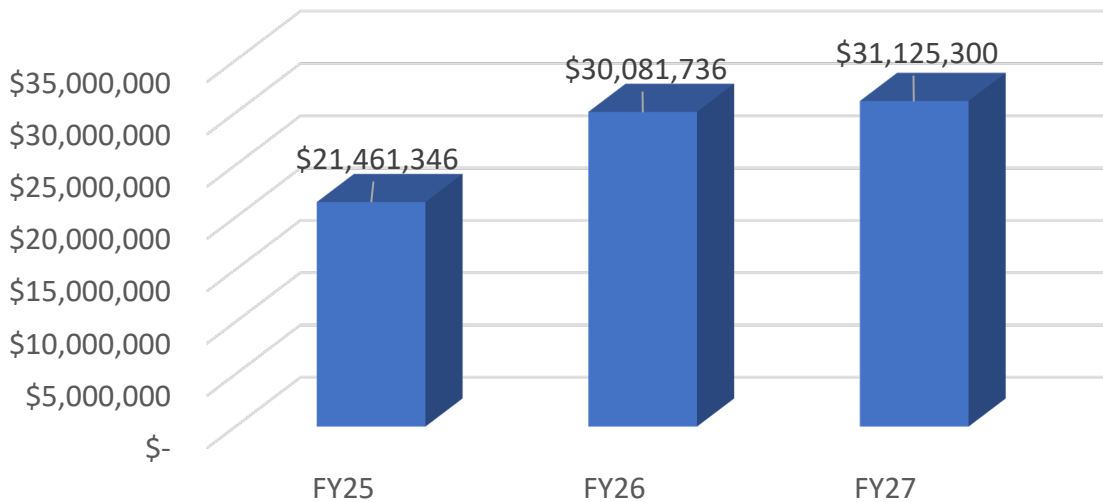
# EXECUTIVE SUMMARY

## SUMMARY OF OTHER BUDGETARY CONSIDERATIONS (CONTINUED)

### City of Lakeland Funds (Continued)

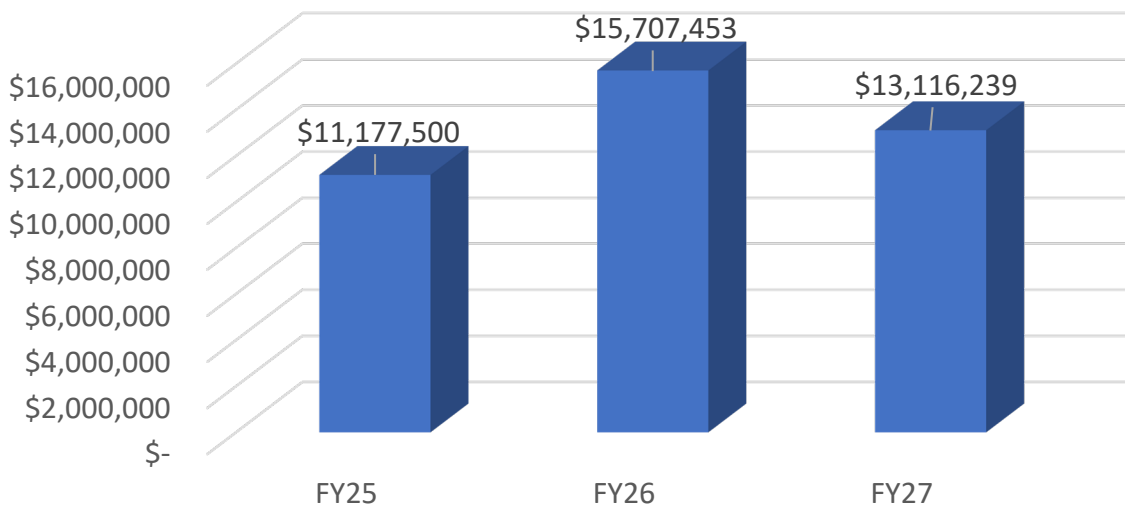
- Revenues for City municipal governmental funds, excluding the State Street Fund, are projected to experience a modest increase in 2027. In contrast, revenues for the State Street Fund are expected to decline due to the absence of federal grant funding.

Municipal Governmental Fund Revenues



- Appropriated current expenditures (i.e., not including capital projects and debt service) for City municipal governmental funds are projected to decrease mainly due to fewer paving projects.

Municipal Governmental Fund Current Expenditures



# EXECUTIVE SUMMARY

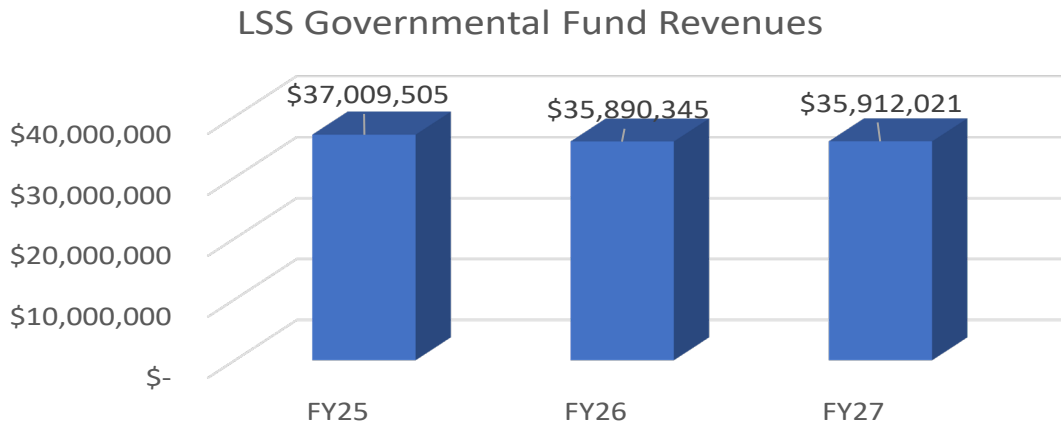
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## SUMMARY OF OTHER BUDGETARY CONSIDERATIONS (CONTINUED)

### LSS Funds

LSS developed its fiscal year 2027 budget with the following assumptions:

- Projected student enrollment increase of 29 students, to 2,660 total
- Increase of Lakeland School System general school fund budgeted revenues of \$1.1M to \$33.9M, largely due to revenue stabilization following the completion of a full K12 school system in 2025-26



- No budgeted use of general school fund balance
- Scheduled step increases for all staff
- Across the board 2% cost of living increase to hourly and salary schedules
- Additional principal, assistant principal, teacher, and psychologist positions
- Hart to staff position stipends
- Device upgrades for student and employee use
- Bonus payment to all staff
- Increased funding for ACT prep and professional development
- Enhancements to substitute teacher pay
- Program-based annual budget funding for Fine Arts, CTE, Science labs

# EXECUTIVE SUMMARY

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## CHANGES FROM PROPOSED TO ADOPTED BUDGET

There are no changes from the proposed budget to the adopted budget.

## READER'S GUIDE TO THE FISCAL YEAR 2027 ANNUAL BUDGET

### **Introduction**

The *Introduction* to the Annual Budget contains useful information about the City's [organizational structure](#), an executive summary of the budget, and useful information regarding the [legislative and financial processes](#) for the compilation of the budget. This section also includes other introductory information regarding the City of Lakeland, such as our [mission](#) and [strategic plans](#).

Hyperlinks are embedded throughout this Annual Budget document, when viewed electronically, that when clicked assist in navigating between sections or accessing external documents and web locations. Hyperlinks are indicated generally by blue underlined text, such as this link to the [City's website](#).

### **Budget Summaries**

For those looking for a quick overview of the City's plans for fiscal year 2027, the [Budget Summaries](#) section is a great starting place to understand the projected resources and planned appropriations for the ensuing fiscal year. In this section the reader will also find useful information regarding [revenue projection](#) methods and factors, a breakdown of planned expenditures, and the [long-term financial plans](#) of the City.

### **Detailed Line-Item Budgets by Fund**

For readers looking to view specific planned appropriations and expenditures by fund, the sections headed [General Fund](#), [LSS General Purpose School Fund](#), [LSS School Capital Projects Fund](#), [Debt Service Fund](#), and [Non-Major Appropriated Funds](#) provide line-by-line detailed revenues, expenditures, and other financing sources and uses for each of the City's municipal and LSS funds.

[Other Fund Financial Plans](#) include the detailed line-item budget for the City's single enterprise fund, the Sewer Fund.

### **Appendix**

In the [APPENDIX](#), the reader will find useful information related to the City of Lakeland's demographic and economic factors, as well as a summary of outstanding debt and a glossary of terms used throughout this Annual Budget document.

Respectfully Submitted,



Sue Matthews  
Finance Director

# GENERAL INFORMATION

## HISTORY

The City of Lakeland was incorporated in 1977 and is in the northeastern corner of Shelby County, Tennessee, just outside of Memphis. Lakeland's roots trace back to the 1950s, when entrepreneur Louis Garner developed "LakeLand," a family amusement park built around a 235-acre man-made lake. While the park closed in 1976, its legacy remains an important part of the city's history, and Garner Lake continues to serve as the largest lake in Shelby County.



Garner Lake

Today, Lakeland is one of Shelby County's seven municipalities and is known for its natural beauty, growing residential communities, highly rated schools, and family-friendly atmosphere. With scenic lake views, expanding parks and recreation amenities, and continued economic and residential growth, Lakeland has become one of the region's most desirable places to live, work, and visit.



I.H. Managerial Park

## CONCEPT

The City of Lakeland is committed to maintaining a high quality of life while preserving the natural beauty that makes the community unique. The city features more than 120 acres of parks and recreational space, including expansive community parks, walking trails, playgrounds, athletic amenities, a popular senior center, and a scenic amphitheater that hosts concerts and community events throughout the year.

# GENERAL INFORMATION

## ACTIVITIES

Lakeland embraces outdoor recreation and family-friendly living with youth and adult sports leagues, scenic parks and trails, fishing opportunities, concerts, festivals, and community events held throughout the year. Signature events like the Freedom Festival fireworks show, Christmas in Lakeland drone show, and Lakeland Fishing Rodeo continue to bring the community together.



Lakeland Community Center YMCA  
Groundbreaking

Lakeland has also been recognized as an Adventure Tourism District by the Tennessee Department of Tourist Development. Looking ahead, recreational opportunities will continue to grow with the Lakeland Community Center YMCA currently under construction and anticipated to open in 2027.

## COMMUNITY

Lakeland has experienced significant growth since its incorporation, growing from a population of just 612 residents in 1980 to more than 14,000 [1] residents today. The city continues to attract new residents because of its natural beauty, strong schools, safe neighborhoods, and exceptional quality of life.

Lakeland's median household income is approximately \$116,250, and more than 53% of residents age 25 and older hold a bachelor's degree or higher, reflecting the city's highly educated and engaged community.

Lakeland continues to prioritize environmental stewardship through thoughtful planning, tree preservation efforts, conservation easements, and protected scenic corridors. Many residential developments dedicate significant portions of land to green space and conservation areas, while connected pathways and trails encourage walking, running, and biking throughout the community.

Recognized as a Tree City USA community, Lakeland remains dedicated to preserving its rolling hills, mature trees, and welcoming atmosphere while continuing to grow as one of the most desirable communities in West Tennessee.

[1]Source: <https://www.census.gov/quickfacts/fact/table/lakelandcitytennessee/PST045224?utm>

# GENERAL INFORMATION

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## SCHOOLS

Lakeland School System is one of the highest-performing school districts in Tennessee, with students annually recognized for excellence in academics, athletics, and the arts. The district's success is driven by outstanding students, faculty, and staff, along with strong community support and involvement, as students strive to learn, grow, and lead together.



Lakeland Preparatory School

The district has received numerous honors and recognitions, including being named one of only five Exemplary ACCESS School Systems in Tennessee for its dedication to helping all students succeed. In addition, the school system has been recognized as one of the “Best Communities for Music Education” for five consecutive years.

Lakeland Elementary School has been designated a National Blue Ribbon School, and both Lakeland Elementary School and Lakeland Preparatory School have been recognized as Tennessee Purple Star Schools for their commitment to serving military families.

In 2026, the district added its final grade level, officially becoming a full K–12 school system.

## GROWTH AND DEVELOPMENT

The City of Lakeland continues to experience steady residential and commercial growth, with several new housing and mixed-use developments underway or in various stages of completion. Ongoing development projects are expanding housing options, retail opportunities, and community amenities while supporting the city's long-term vision for smart, sustainable growth.

Lakeland also continues to utilize Tax Increment Financing (TIF) districts to help fund infrastructure improvements tied to major development projects, including mixed-use centers and residential growth areas. These investments are designed to support roads, utilities, public infrastructure, and economic development without increasing taxes on existing residents.

# MISSION STATEMENT

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The mission of the City of Lakeland is to proactively create and maintain a high quality of life for all of its citizens and to continually evolve as a city where people and businesses prefer to reside or visit. Quality of life involves one's perceived satisfaction resulting from many diverse factors including health, family, education, employment, wealth, religious provision, social interaction, environmental surroundings, safety, and respect. In Lakeland, quality is a way of life.

Lakeland School System encourages and supports continuous learning; fosters physical, emotional and intellectual growth; and develops the unique leadership qualities of each individual.



# BUDGET ORDINANCE O-10-2026

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## ORDINANCE O-10-2026

### ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

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**WHEREAS,** *Tennessee Code Annotated* ("T.C.A.") § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

**WHEREAS,** the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

**WHEREAS,** the activities in the sewer enterprise proprietary fund type are supported by charges for services and are not in a fund type included in T.C.A. § 6-56-203 (quoted above) yet operate under an annual financial plan; and,

**WHEREAS,** the City Manager, as budget commissioner, has presented the Annual Budget document to the Board of Commissioners, such document included the appropriated budget schedules, budgetary comparison schedules, and other financial plans, in accordance with City Charter; and,

**WHEREAS,** the Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year actual results and current year's estimated results in a newspaper of general circulation not less than ten (10) days prior to the meeting wherein the Board will consider final passage of the budget:

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, as follows:

**SECTION 1.** That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>GENERAL FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>E STIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Property taxes	\$ 5,914,339	\$ 6,511,564	\$ 7,131,163
Local sales taxes	3,844,456	3,834,487	4,001,829
Intergovernmental	2,099,839	2,076,988	2,253,541
Licenses and permits	178,964	298,973	377,173
Charges for services	216,207	298,759	334,399
Federal, state, and local grants	443,946	13,317,495	14,498,195
Contributions	5,683,010	-	-
Interest income	354,685	203,500	328,500
Other income	237,563	170,500	19,000
<b>OTHER FINANCING SOURCES</b>			
Issuance of debt	-	13,723,410	9,610,805
Transfers in	43,502	-	-
<b>Total revenues and other financing sources</b>	<b>19,016,511</b>	<b>40,435,676</b>	<b>38,554,605</b>
<b>EXPENDITURES</b>			
Current			
General government	2,627,815	3,414,410	3,840,460
Community development	1,015,016	1,110,327	1,426,332
Public works	1,043,104	1,397,626	1,575,392
Parks and recreation	1,476,991	2,053,725	1,977,071
Debt service (principal and interest)	181,500	-	-
Capital outlays	4,221,250	25,546,744	24,661,000
<b>OTHER FINANCING USES</b>			
Transfers out	6,183,296	8,703,086	4,993,769
<b>Total appropriations</b>	<b>16,748,972</b>	<b>42,225,918</b>	<b>38,474,024</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,267,539</b>	<b>(1,790,242)</b>	<b>80,581</b>
<b>Fund balance, beginning</b>	<b>7,536,843</b>	<b>9,804,382</b>	<b>8,014,140</b>
<b>Fund balance, ending</b>	<b>\$ 9,804,382</b>	<b>\$ 8,014,140</b>	<b>\$ 8,094,721</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>58.5%</b>	<b>19.0%</b>	<b>21.0%</b>

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

STATE STREET AID FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Intergovernmental	\$ 544,016	\$ 480,330	\$ 517,500
Federal, state, and local grants	12,686	1,256,000	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,218,513	2,677,688	1,293,982
<b>Total revenues and other financing sources</b>	<b>2,775,215</b>	<b>4,414,018</b>	<b>1,811,482</b>
<b>EXPENDITURES</b>			
Current			
Public works	2,642,028	5,535,510	1,271,924
Capital outlays	119,081	208,879	465,000
<b>Total appropriations</b>	<b>2,761,109</b>	<b>5,744,389</b>	<b>1,736,924</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>14,106</b>	<b>(1,330,371)</b>	<b>74,558</b>
<b>Fund balance, beginning</b>	<b>1,241,707</b>	<b>1,255,813</b>	<b>(74,558)</b>
<b>Fund balance, ending</b>	<b>\$ 1,255,813</b>	<b>\$ (74,558)</b>	<b>\$ -</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>45.5%</b>	<b>-1.3%</b>	<b>0.0%</b>

STORMWATER FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Charges for services	\$ 217,080	\$ 215,500	\$ 216,500
<b>OTHER FINANCING SOURCES</b>			
Transfers in	53,000	-	-
<b>Total revenues and other financing sources</b>	<b>270,080</b>	<b>215,500</b>	<b>216,500</b>
<b>EXPENDITURES</b>			
Current			
Public works	124,446	118,121	126,741
Capital outlays	240,859	102,500	350,000
<b>Total appropriations</b>	<b>365,305</b>	<b>220,621</b>	<b>476,741</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(95,225)</b>	<b>(5,121)</b>	<b>(260,241)</b>
<b>Fund balance, beginning</b>	<b>372,642</b>	<b>277,417</b>	<b>272,296</b>
<b>Fund balance, ending</b>	<b>\$ 277,417</b>	<b>\$ 272,296</b>	<b>\$ 12,055</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>75.9%</b>	<b>123.4%</b>	<b>2.5%</b>

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>SOLID WASTE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>E STIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 1,401,880	\$ 1,417,540	\$ 1,447,500
Federal, state, and local grants	469,257	-	-
Other income	1,943	100	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	282,721	445,984	153,647
<b>Total revenues and other financing sources</b>	<b>2,155,801</b>	<b>1,863,624</b>	<b>1,601,147</b>
<b>EXPENDITURES</b>			
Current			
Public works	1,706,660	1,766,355	2,083,319
Capital outlays	-	-	-
<b>Total appropriations</b>	<b>1,706,660</b>	<b>1,766,355</b>	<b>2,083,319</b>
Change in Fund Balance (Revenues - Appropriations)	449,141	97,269	(482,172)
Fund balance, beginning	(62,706)	386,435	483,704
Fund balance, ending	\$ 386,435	\$ 483,704	\$ 1,532
Ending Fund Balance as % of Total Appropriations	22.6%	27.4%	0.1%
<b>DEBT SERVICE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>E STIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Interest income	\$ 9	\$ -	\$ -
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,557,397	4,887,094	2,492,960
<b>Total revenues and other financing sources</b>	<b>2,557,406</b>	<b>4,887,094</b>	<b>2,492,960</b>
<b>EXPENDITURES</b>			
Debt Service			
Principal	1,139,837	3,107,239	1,057,833
Interest and fiscal charges	1,417,588	1,779,855	1,435,127
<b>Total appropriations</b>	<b>2,557,425</b>	<b>4,887,094</b>	<b>2,492,960</b>
Change in Fund Balance (Revenues - Appropriations)	(19)	-	-
Fund balance, beginning	118	99	99
Fund balance, ending	\$ 99	\$ 99	\$ 99
Ending Fund Balance as % of Total Appropriations	0.0%	0.0%	0.0%

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>GENERAL PURPOSE SCHOOL FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>E STIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUE S</b>			
Property taxes	\$ 6,716,407	\$ 7,075,588	\$ 7,715,000
Local sales taxes	4,831,377	5,730,336	5,810,000
Intergovernmental	22,669,424	19,560,132	18,755,936
Charges for services	209,969	67,000	65,750
Federal, state, and local grants	22,595	759,023	236,342
Interest income	1,214	2,000	1,300
Other income	189,002	50,000	282,193
<b>OTHER FINANCING SOURCE S</b>			
Transfers in	760,523	768,329	1,053,180
<b>Total revenues and other financing sources</b>	<b>35,400,511</b>	<b>34,012,408</b>	<b>33,919,701</b>
<b>EXPENDITURES</b>			
Current			
Education	29,476,684	33,675,692	33,919,701
Capital outlays	67,000	-	-
<b>OTHER FINANCING USES</b>			
Transfers out	3,526,643	1,195	-
<b>Total appropriations</b>	<b>33,070,327</b>	<b>33,676,887</b>	<b>33,919,701</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,330,184</b>	<b>335,521</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>7,049,636</b>	<b>9,379,820</b>	<b>9,715,341</b>
<b>Fund balance, ending</b>	<b>\$ 9,379,820</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>28.4%</b>	<b>28.8%</b>	<b>28.6%</b>

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

SCHOOL CAPITAL PROJECTS FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Contributions	\$ 812,893	\$ 1,204,899	\$ 1,300,000
Interest income	58,535	14,400	240,000
Other income	100,000	51,967	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	3,820,000	-	-
<b>Total revenues and other financing sources</b>	<b>4,791,228</b>	<b>1,271,266</b>	<b>1,540,000</b>
<b>EXPENDITURES</b>			
Capital outlays	4,950,046	1,461,142	1,540,000
<b>Total appropriations</b>	<b>4,950,046</b>	<b>1,461,142</b>	<b>1,540,000</b>
Change in Fund Balance (Revenues - Appropriations)	(158,818)	(189,876)	-
Fund balance, beginning	587,364	428,546	238,670
Fund balance, ending	\$ 428,546	\$ 238,670	\$ 238,670
Ending Fund Balance as % of Total Appropriations	8.7%	16.3%	15.5%

SCHOOL FEDERAL PROJECTS FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Federal, state, and local grants	\$ 1,090,652	\$ 867,759	\$ 787,019
<b>EXPENDITURES</b>			
Current			
Education	864,269	867,759	787,019
<b>Total appropriations</b>	<b>864,269</b>	<b>867,759</b>	<b>787,019</b>
Change in Fund Balance (Revenues - Appropriations)	226,383	-	-
Fund balance, beginning	(188,089)	38,294	38,294
Fund balance, ending	\$ 38,294	\$ 38,294	\$ 38,294
Ending Fund Balance as % of Total Appropriations	4.4%	4.4%	4.9%

SCHOOL NUTRITION FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Charges for services	\$ 598,272	\$ 645,000	\$ 720,500
Federal, state, and local grants	405,498	410,000	465,000
<b>Total revenues</b>	<b>1,003,770</b>	<b>1,055,000</b>	<b>1,185,500</b>
<b>EXPENDITURES</b>			
Education	1,029,858	1,094,673	1,185,500
<b>Total appropriations</b>	<b>1,029,858</b>	<b>1,094,673</b>	<b>1,185,500</b>
Change in Fund Balance (Revenues - Appropriations)	(26,088)	(39,673)	-
Fund balance, beginning	703,184	677,096	637,423
Fund balance, ending	\$ 677,096	\$ 637,423	\$ 637,423
Ending Fund Balance as % of Total Appropriations	65.7%	58.2%	53.8%

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

SCHOOL LEAP FUND			
	ACTUAL FY 2025	ESTIMATED FY 2026	BUDGET FY 2027
<b>REVENUES</b>			
Charges for services	\$ 301,918	\$ 320,000	\$ 320,000
<b>EXPENDITURES</b>			
Education	213,428	308,002	320,000
<b>Total appropriations</b>	<u>213,428</u>	<u>308,002</u>	<u>320,000</u>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	88,490	11,998	-
<b>Fund balance, beginning</b>	302,346	390,836	402,834
<b>Fund balance, ending</b>	<u>\$ 390,836</u>	<u>\$ 402,834</u>	<u>\$ 402,834</u>
<b>Ending Fund Balance as % of Total Appropriations</b>	183.1%	130.8%	125.9%

**SECTION 2.** As of June 30, 2027, the governing body estimates fund balances or deficits for each governmental fund type as follows:

	ESTIMATED FUND BALANCE OR NET POSITION
<b>AT JUNE 30, 2027</b>	
General Fund	\$ 8,094,721
State Street Aid Fund	-
Stormwater Fund	12,055
Solid Waste Fund	1,532
Debt Service Fund	99
General Purpose School Fund	9,715,341
School Capital Projects Fund	238,670
School Federal Projects Fund	38,294
School Nutrition Fund	637,423
School LEAP Fund	402,834
Sewer Fund	20,670,426

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

**SECTION 3.** The governing body projects annual operating results and ending net position for the sewer enterprise proprietary fund type for the fiscal year ending June 30, 2027, presented along with the actual operating results and ending net position for the last preceding fiscal year and estimated operating results and ending net position for the current fiscal year, as follows:

<b>SEWER FUND</b>			
	<b>ACTUAL</b>	<b>ESTIMATED</b>	<b>PLAN</b>
	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
<b>OPERATING REVENUES</b>			
Charges for Services			
Sewer service fees	\$ 2,928,156	\$ 3,039,067	\$ 3,800,980
Service connection fees	<u>249,700</u>	<u>509,650</u>	<u>509,650</u>
<b>Total operating revenues</b>	<b>3,175,856</b>	<b>3,548,717</b>	<b>4,310,630</b>
<b>OPERATING EXPENSES</b>			
Personnel costs	744,137	870,716	823,894
Sewer system administration	1,223,370	1,037,100	1,128,980
Depreciation expense	<u>608,969</u>	<u>1,138,000</u>	<u>1,086,969</u>
<b>Total operating expenses</b>	<b>2,574,476</b>	<b>3,045,816</b>	<b>3,039,843</b>
Operating income	601,380	502,901	1,270,787
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	188	5,500	5,500
Interest and fiscal charges	<u>(483,985)</u>	<u>(198,790)</u>	<u>(755,850)</u>
<b>Net nonoperating revenues (expenses)</b>	<b>(588,759)</b>	<b>(193,290)</b>	<b>(750,350)</b>
Capital grants and contributions	-	4,265,687	1,400,890
Change in net position	12,621	4,575,298	1,921,327
Net position, beginning	<u>14,161,180</u>	<u>14,173,801</u>	<u>18,749,099</u>
Net position, ending	<b><u>\$ 14,173,801</u></b>	<b><u>\$ 18,749,099</u></b>	<b><u>\$ 20,670,426</u></b>

**SECTION 4.** That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness and annual debt service requirements for fiscal year 2027 as follows:

# BUDGET ORDINANCE O-10-2026

## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

	ESTIMATED AS OF JUNE 30, 2026	BUDGET DEBT ISSUE PRINCIPAL	BUDGET DEBT SERVICE PRINCIPAL	ESTIMATED AS OF JUNE 30, 2027	BUDGET INTEREST FY 2027
<b>GENERAL OBLIGATIONS</b>					
TLDA Construction Loan	\$ 1,037,284	\$ -	\$ (70,548)	\$ 966,736	\$ 18,996
U.S. G.O. Refunding, Series 2021	13,550,296	-	(265,016)	13,285,280	293,466
Shelby County Settlement Liability	-	-	-	-	-
U.S. G.O. Bonds, Series 2022	42,420,493	-	(722,269)	41,698,224	1,078,719
Bond Anticipation Note, Series 2024	-	9,610,805	-	9,610,805	43,966
<b>Total general obligations</b>	<b>\$ 57,008,073</b>	<b>\$ 9,610,805</b>	<b>\$ (1,057,833)</b>	<b>\$ 65,561,045</b>	<b>\$ 1,435,127</b>
<b>SEWER FUND OBLIGATIONS</b>					
SRF Note Payable	24,000,000	-	(888,492)	23,111,508	708,528
<b>Total Sewer Fund obligations</b>	<b>\$ 24,000,000</b>	<b>\$ -</b>	<b>\$ (888,492)</b>	<b>\$ 23,111,508</b>	<b>\$ 708,528</b>

**SECTION 5.** That during the ensuing fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

	TOTAL EXPENSE	FINANCED BY ESTIMATED REVENUES OR RESERVES	FINANCED BY DEBT PROCEEDS
<b>CAPITAL PROJECTS - GOVERNMENTAL FUNDS</b>			
Building improvements	\$ 55,000	\$ 55,000	\$ -
New Canada Road	13,000,000	10,400,000	2,600,000
Roads improvements	1,500,000	1,500,000	-
Other furniture, fixtures, and/or equipment	4,000	4,000	-
Public Works Equipment	110,000	110,000	-
Park development	135,000	135,000	-
Winward Slopes Park improvements	162,000	162,000	-
Athletic complex	-	-	-
Lakeland Community Center	11,000,000	7,000,000	4,000,000
Parks Equipment	45,000	45,000	-
Lakeland Pickleball Facility	1,180,000	1,180,000	-
Street Aid equipment	95,000	95,000	-
Street Aid Building Improvements	350,000	350,000	-
Storm water projects	110,000	110,000	-
LSS general projects (building improvements)	1,540,000	1,540,000	-

# BUDGET ORDINANCE O-10-2026

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## ORDINANCE O-10-2026

### ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

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- SECTION 6.** No appropriation may be exceeded without an amendment of the budget ordinance as required by T.C.A. § 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with T.C.A. § 6-56-205.
- SECTION 7.** Money may be transferred from one appropriation to another in the same fund by the City Manager, subject to such limitations and procedures as may be set from time to time by the Board of Commissioners, and pursuant to T.C.A. § 6-56-209. Any resulting transfer shall be reported to the governing body at its next regular meeting as a component of the Treasurer's Report and be entered into the minutes.
- SECTION 8.** This ordinance will be included with and become a component of the Annual Budget document, which is encompassed and made a part of this ordinance in whole. This published Annual Budget document, including the detailed financial plans and budgets by fund, showing all anticipated revenues, other financing sources, expenditures, and other financing uses and ending fund balances, as well as personnel levels by fund and function required by T.C.A. § 6-56-206, shall be made available online and in person for public viewing.
- SECTION 9.** There is hereby levied a property tax of \$.94 per \$100 of assessed value on all real and personal property within the City of Lakeland, Tennessee, of which 35.17 percent represents annual debt service for fiscal year 2027.
- SECTION 10.** This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

# BUDGET ORDINANCE O-10-2026

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## ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

**SECTION 12.** All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application”.

**SECTION 13.** This ordinance shall take effect July 1, 2027, the public welfare requiring it.

First Reading: May 21, 2026  
Publication Date: May 26, 2026  
Public Hearing: June 23, 2026  
Final Reading: June 23, 2026

ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*

# BASIS OF ACCOUNTING AND BUDGETARY BASIS

Lakeland primarily utilizes the “current financial resources” measurement focus and the “modified accrual” basis of accounting for the Annual Budget; however, the “accrual” basis of accounting is used for the presentation of the financial plans of the Sewer Fund.

The *current financial resources* measurement focus means that for the budgeted operating statements presented herein, only the sources and uses of available resources for the period of July 1, 2026, to June 30, 2027, are presented. Fund balance is the measurement of available resources as of the end of the fiscal year.

The *modified accrual* basis of accounting means that revenues are recognized as soon as they are both *measurable* and *available* to finance expenditures of the current period. Revenues are considered available when they are –

- collectable within the fiscal year, or
- soon enough after fiscal year end to pay for liabilities of the fiscal year.

Revenues are considered available if they are expected to be collected within 60 days of the end of the fiscal year. The primary sources of revenues for Lakeland are property taxes, sales taxes, and intergovernmental, or State of Tennessee, shared revenues. Licenses and permits, charges for services, fines and forfeitures, and miscellaneous revenues are measurable and available only when cash is expected to be received by Lakeland. Reimbursement-driven grant income is budgeted as revenue when the qualifying expenditures are expected to be incurred and all other eligibility requirements are expected to be met, and the amount is expected to be received during the fiscal year or within 60 days after year end.

## Modified Accrual of Revenues

*The concept of revenues as available and measurable is best explained in the example of sales taxes. Sales taxes are measurable when a sales transaction occurs in Lakeland in June. The business collecting the sales tax remits them to the State of Tennessee in July. The State then pays Lakeland’s share of those taxes to Lakeland in August. Because August is within 60 days of the City’s fiscal year end, those taxes are available to fund the fiscal year just ended and are planned as revenues in this Annual Budget. However, those same transactions have a portion of their sales tax paid to Shelby County in August, and Shelby County then often remits the City’s share after the 60-day cutoff has occurred. That sales tax for June transactions is received after the period of availability has ended; and would not be a part of the funding for fiscal year 2027.*

### **Budgetary Basis v. External Reporting Basis**

The budgetary basis used in this Annual Budget for fiscal year 2027 is the same basis of accounting used by Lakeland for [annual financial reporting](#) of the governmental and proprietary fund activities.

### **Fund Types**

The individual fund is the building block of governmental budgeting, accounting, and reporting. The City of Lakeland has three types of funds – governmental funds, proprietary funds, and fiduciary funds. Funds are major funds due to quantitative or qualitative factors

# BASIS OF ACCOUNTING AND BUDGETARY BASIS

The Annual Budget classifies each fund as major or non-major based upon the same factors used for this determination in external financial reporting. Lakeland's Annual Budget reports the financial plans for both appropriated funds (most governmental funds) and non-appropriated funds (the proprietary Sewer enterprise fund).

The Annual Budget excludes fiduciary agency funds (the LSS OPEB Trust fund) for which appropriation is not required, as well as LSS's fund for Internal School Funds. Internal School Funds are required by the State of Tennessee Board of Education to be recorded as a special revenue fund, but no appropriation is required.

There are 11 governmental funds that require appropriation via Lakeland Ordinance prior to expenditure. The Sewer Fund is presented in the Annual Budget as a means of exercising the City's fiduciary obligation to control the spending within this fund, and as a matter of State of Tennessee and Lakeland policy.

Lakeland's funds are presented by fund type below:



## Governmental Funds

- General Fund
- State Street Aid SRF
- Stormwater SRF
- Solid Waste SRF
- Debt Service Fund
- LSS Funds
  - General Purpose School SRF
  - School Capital Projects Fund
  - Federal Projects SRF
  - Nutrition SRF
  - LEAP SRF
  - Internal School Funds (not appropriated)

## Proprietary Funds

- Sewer EF (not appropriated, but included in Annual Budget)

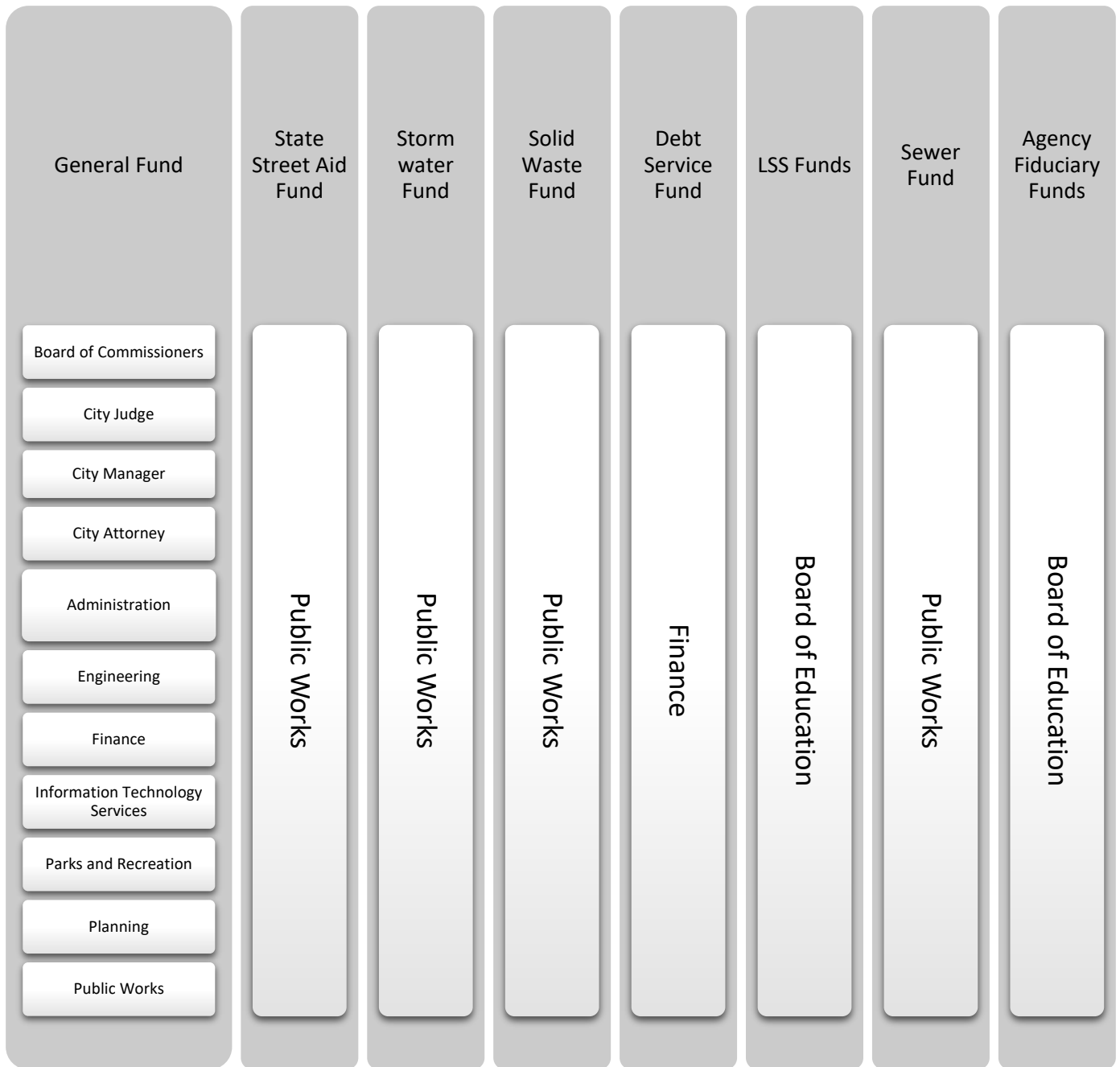
## Fiduciary Agency Funds

- LSS OPEB Trust Fund (not appropriated)

# BASIS OF ACCOUNTING AND BUDGETARY BASIS

## **Fund and Organizational Chart Relationship**

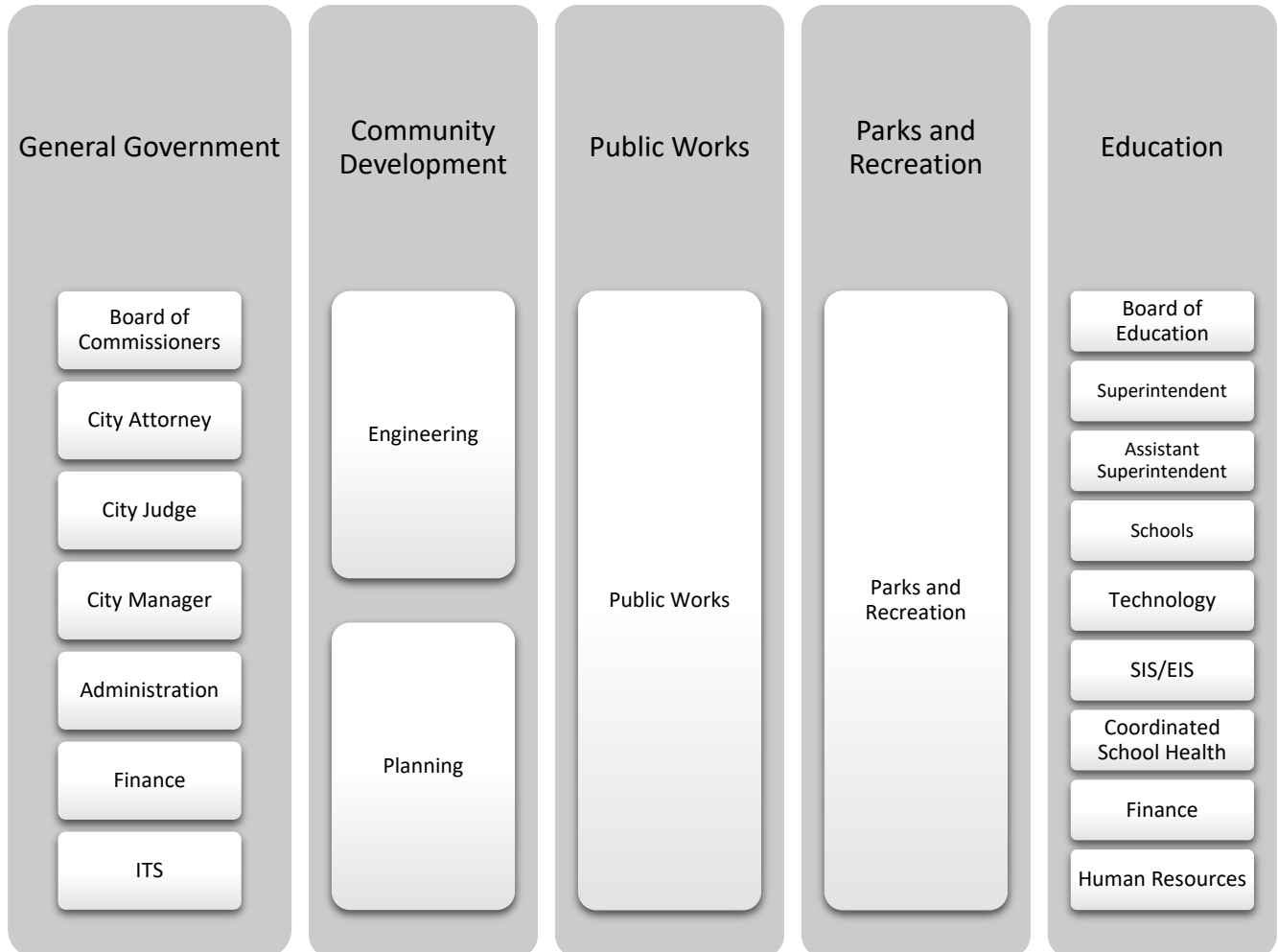
The City roles listed in the [Organization Chart](#) are accounted for in the City's funds as follows (note that some roles are accounted for in multiple funds):



# BASIS OF ACCOUNTING AND BUDGETARY BASIS

## **Department or Function Relationship**

Department descriptions are included in the [Appendix](#) to the Annual Budget. The City departments or functions used in financial reporting of current expenditures are each comprised of the following organizational roles:



## **MAJOR FUNDS**

Major funds are funds that meet certain quantitative or qualitative factors. The *quantitative* factors are that the fund’s revenues, expenditures or expenses, assets, or liabilities are greater than ten (10) percent of the total for their fund type – governmental or enterprise – and are greater than five (5) percent of the total for both governmental and enterprise funds. Other financing sources and other financing uses are excluded for the major fund determination calculation.

The *qualitative* factors are subject to interpretation and judgment by the City – for example, if a fund has been a major fund in the past but does not meet the quantitative factors for the current fiscal year, the City may choose to continue to report the fund as a major fund. Fiduciary funds are never considered major funds.

Based upon budgeted *quantitative* results and current *qualitative* assessment, the City’s major governmental and enterprise funds for fiscal year 2027 are projected to be as listed below.

# BASIS OF ACCOUNTING AND BUDGETARY BASIS

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## MAJOR FUNDS (CONTINUED)

### **Major Governmental Funds**

- **General Fund** – The primary operating fund of the City. This fund accounts for all financial resources of the general government not specifically provided for in other funds. Most of the essential City services are reported in the General Fund.
- **LSS General Purpose School Fund** – The operating fund of the Lakeland School System. This fund accounts for all general revenues and other receipts that are not allocated by law or contractual agreement to another LSS fund, such as property tax revenue from Shelby County, Tennessee, Basic Education Program funds, sales tax, etc. General operating expenditures and capital improvement costs that are not paid through other LSS funds are paid from the General Purpose School Fund.
- **LSS School Capital Projects Fund** – This fund accounts for LSS’s financing of major capital improvement projects and capital asset purchases. This capital projects fund is included as a major fund based on qualitative factors, and for consistency with prior reporting periods.
- **Debt Service Fund** – This fund is supported by transfers in (other financing sources) from the General Fund, and is the fund used to account for all debt-related expenditures. This debt service fund is included as a major fund based on qualitative factors, and for consistency with prior reporting periods.

### **Major Enterprise Fund**

- **Sewer Fund** – Accounts for sewer fees and related operating expenses in connection with the operation of the City's sewer system.

Lakeland’s remaining funds are non-major funds.

## APPROPRIATED FUNDS

The State of Tennessee Municipal Budget Law of 1982 (*T.C.A. 6-56-203 et seq.*) states, in part, that “except for moneys expended pursuant to a project ordinance or accounted for in a proprietary type fund or a fiduciary type fund that are excluded from the budget ordinance, all moneys received and expended by a municipality shall be included in a budget ordinance.” For the City of Lakeland, this means that the governmental fund types listed above are appropriated funds.

## OTHER FUNDS

While the Sewer fund is not considered an appropriated fund according to State law, it is required to be budgeted annually and therefore the City includes the annual financial plans for this fund in the Annual Budget.

# FINANCIAL POLICIES

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The City of Lakeland has adopted a comprehensive [Financial Policies Manual](#). This manual, available via the City's website and linked herein, provides further details and guidance on the policies summarized below regarding governance, financial planning, revenues, resource management, and financial reporting. *This summary is an overview only and should not be relied upon for operational compliance.*

## GOVERNANCE

The City of Lakeland was incorporated in 1977 and operates under a City Manager-Commissioners form of government. The Board of Commissioners consists of five elected persons, including an elected Mayor and a commissioners-appointed Vice Mayor. The City Manager is responsible for carrying out the policy directives of the Board of Commissioners and managing the day-to-day operations of the City.

Board-level approvals noted throughout the City's financial policies are typically executed via Resolution, while certain actions of the Board (such as changes to the City Code or budget appropriation amendments) require an Ordinance passed upon two readings and public comment.

*Ethics.* The City's ethics policies apply to full-time and part-time elected or appointed officials and employees, regardless of compensation. A personal interest that affects an official vote must be disclosed during the meeting at which the vote takes place, prior to the vote, and recorded in the minutes. Personal interests in non-voting matters that may affect the exercise of discretion must disclose such interests in writing to the City Recorder.

City personnel and officials may not accept, directly or indirectly, any money, gift, gratuity, or other consideration of favor of any kind from anyone other than the municipality for the performance of duties in

the regular course of her/his role with the City that could be reasonably interpreted as an attempt to influence actions or decisions.

City personnel and officials may not disclose information obtained during the course of their duties with the City that is made confidential under state or federal law, except as authorized by law.

City personnel and officials may not use municipal time, facilities, equipment, or supplies for private gain or advantage, nor authorize the use of such except as authorized by legitimate contract or lease approved by the governing body. Private purchases may not be made in the name of the City of Lakeland.

The City Attorney is designated as the ethics officer of the municipality and investigates complaints of ethics violations in accordance with procedures outlined in the financial policies manual.

Violations of the City's ethics policies may result in punishment as provided by the City charter or other applicable law, as well as censure by the governing body, for elected officials. Appointed officials and employees who violate the ethics policies are subject to disciplinary action.

## *Internal Controls and Risk Management.*

The City of Lakeland maintains a system of internal control to safeguard its assets against loss, check the accuracy and reliability of accounting data, promote operational efficiency, and encourage policy compliance.

The Finance Director maintains the City's internal control manual, which is updated annually. The internal control manual addresses the objectives and components of internal control, as well as the written procedures surrounding key control activities.

# FINANCIAL POLICIES

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## FINANCIAL PLANNING

Annual Budget. The City Manager is the City's budget commissioner. The City's fiscal year begins on July 1. By May 15<sup>th</sup> of each year, the City Manager submits to the Board of Commissioners an estimate of the expenditures and revenues for the ensuing fiscal year.

Budget Process. The estimate provided above is compiled from detailed projections and estimates from each City functional department. Revenues are projected based upon historical actual amounts received and planned increases or decreases in the underlying economic factors that affect each revenue stream. Expenditures are projected based upon historical actual amounts as well as consideration of the staffing and service delivery goals and objectives for the coming fiscal year.

Budget Calendar. The City Manager provides an annual budget calendar, approved via Board of Commissioners' resolution, outlining the necessary steps to prepare the annual budget.

Balanced Budget. In addition to expenditures and revenues, the annual budget includes an estimate of other financing sources and uses, and any planned use of fund balance. The annual budget presented must be a balanced budget, defined as revenues, other financing sources, and planned use of fund balance equal to or exceeding expenditures and other financing uses for the ensuing fiscal year.

Budget Appropriation Ordinance and Amendments. Annual budget appropriations are enacted by ordinance passed upon two readings by the Board of Commissioners and following a public hearing. The appropriation ordinance for each fiscal year shall be finally adopted

before the first day of the fiscal year (i.e., by June 30<sup>th</sup>).

Each appropriated fund's revenue budget is prepared by source, and each appropriated fund's expenditure budget is prepared by fund, which constitutes the legal level of budgetary control. Expenditures may not exceed appropriations at the legal level. Amendments to the original appropriations may be made at any time during a current fiscal year based upon ordinance passed upon two readings by the Board of Commissioners. Emergency expenditures may be made in excess of appropriation prior to amendment. The City Manager may authorize line-item appropriation transfers within each fund, to be subsequently reported to the Board of Commissioners.

Reversion of Appropriations. At fiscal year end, unencumbered balances or appropriations revert to each fund, subject to further appropriation.

Budget Publication. The City shall publish the annual budget not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget and hold the public hearing. The publication shall be in a newspaper of general circulation and include:

1. Annual operating budget proposed, prior year actual results, and current year estimated results;
2. Revenues and expenditures for all governmental funds;
3. Expenditures listed separately by salaries and other costs;
4. Beginning and ending fund balances for each fund; and
5. The number of full-time equivalent positions for each fund

Long-Term Financial Planning. Long-term financial planning applies to all funds with a minimum fund balance requirement. The

# FINANCIAL POLICIES

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long-term financial plan (“LTFP”) is designed to ensure the City’s ongoing financial sustainability beyond a single fiscal year budget cycle, defined as planned long-term service and infrastructure levels and standards being met without unplanned increases in rates or disruptive cuts to City services

The LTFP process identifies critical areas expected to impact the financial condition of the City over the ensuing five-year period, presenting on a rolling five-year basis. The LTFP forecasts revenues, other financing sources, expenditures, other financing uses, use of fund balance, and ending projected fund balance for each and as of the end of each fiscal year presented.

The LTFP is incorporated into the City’s annual budget presented to the Board of Commissioners. The LTFP assists in ensuring the City attains and maintains financial sustainability, has sufficient information to guide financial decisions, as sufficient resources to provide City services, identifies potential risks to ongoing operations in a timely manner, and identifies changes in expenditure or revenues structures needed to accomplish these objectives.

In addition to the objectives mentioned above, the LTFP provides information to analyze:

1. Affordability of current services, projects, and obligations;
2. Affordability of anticipated service expansions or investments in new assets; and
3. Culmination of the above to present the City’s financial condition.

The intent of the LTFP process is to guide current budgetary considerations based upon both short- and long-term factors and analysis.

*Cash Management and Investments.* The City’s primary objectives for cash management and investments are safety, liquidity, and return.

**Safety** – All investments must preserve the capital of the overall portfolio through mitigation of credit and interest-rate risk. Credit risk is addressed through limiting investments to only authorized types, limiting financial institutions to only those authorized via ordinance of the Board of Commissioners, and diversification of the portfolio. Interest-rate risk is addressed through structuring the investment portfolio such that maturities match cash requirements and investing operating funds in highly-liquid securities or similar investment pools.

**Liquidity** – All investments must be sufficiently liquid to meet operating cash flow requirements. As such, the portfolio consists largely of funds maintained in active checking accounts or local government investment pools.

**Return** – All investments should attain a market rate of return; however, return on investment is secondary to safety and liquidity. Investments may be liquidated prior to maturity for operational cash flow needs or to preserve principal.

**Standards of Care** – Investment officials (per policy, the City Manager and Finance Director) shall operate under the “uniform prudent investor act” standards of care. Investment officials and all employees involved in the investment process are governed by the City’s ethics and conflicts of interest policies.

**Authorized Financial Institutions and Depositories** – All financial institutions and depositories must be authorized via ordinance of the Board of Commissioners

# FINANCIAL POLICIES

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and must be Tennessee Bank Collateral Pool participants or be the State of Tennessee Local Government Investment Pool (“LGIP”).

Financial policies govern safekeeping and custody of cash and investments, suitable and authorized investments, and diversification and constraints. Investment earnings and performance are reported monthly to the Board of Commissioners in the Treasurer’s Report.

Capital Projects. Capital projects and a five-year Capital Improvements Plan (“CIP”) are an integral component of the LTFP. Projects to be funded and included in the CIP are based upon Board of Commissioner strategic objectives and goals, available funding sources, and staff priority recommendations. The CIP is updated, reviewed, and approved annually by the Board of Commissioners in the Annual Budget process.

The City’s CIP includes all capital projects with an estimated cost exceeding \$100,000 for the new construction, reconstruction, replacement, or acquisition of capital assets and infrastructure.

The CIP shall account for maintenance and operating costs, show a preference for preservation of existing infrastructure, show funding sources, and limit the use of debt to fund the capital projects therein.

Debt Management. The City’s debt management objectives are to achieve the lowest cost of capital, ensure high credit quality, access capital markets, preserve financial flexibility, and manage risk. Debt balances are reported to the Board of Commissioners on a monthly basis.

Long-Term Debt – The City may issue long-term debt for capital purchases or construction identified via the CIP or a

development, transportation, or master plan process. Long-term debt maturity should match the useful life of the underlying asset without exceeding thirty years (other than federally-sponsored loans). Long-term debt may be:

1. General obligation debt secured by the full faith and credit of the City; or
2. Revenue debt secured by the revenues generated from the capital project financed.

Capital leases may be used to finance projects that amortize in three to seven years.

Short-Term Debt – The City may issue short-term debt to fund projects or for temporary funding of operational cash flow deficits or anticipated revenues. Short-term debt may be:

1. Bond anticipation notes (“BANs”) not maturing more than six years from date of issuance;
2. Revenue anticipation notes (“RANs”)/tax anticipation notes (“TANs”) to meet cash flow needs, subject to federal and state requirements; or
3. Interfund loans to fund operational deficiencies or capital projects to be repaid from current fiscal year revenues.

Interest Rates – The City gives preference to fixed-rate debt and shall maintain no more than thirty percent of total outstanding debt in variable-rate debt.

Refinancing Debt – The City’s existing debt may be refinanced for the following reasons:

1. To meet unanticipated revenue expectations;
2. To achieve cost savings;
3. To mitigate irregular debt service payments;
4. To release reserve funds; and/or

# FINANCIAL POLICIES

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5. To remove unduly restrictive debt covenants.

Working Capital (Enterprise Funds). The City's enterprise funds must maintain working capital equivalent to at least ninety days' worth of annual operating expenses and debt service requirements.

Fund Balances. The City's General Fund must maintain unassigned fund balance at a level equal to twenty-five percent of General Fund revenues (excluding non-recurring federal, state, and local grant revenues) plus \$1,100,000. Fund balance is not to be used as a long-term approach to balancing the budget for ongoing expenditures but may be utilized for non-recurring expenditures such as capital outlays. Should fund balance fall below the minimum above, the City Manager shall present to the Board of Commissioners a plan for the replenishment of fund balance. Additionally, the LSS General Purpose School Fund is required by the Tennessee Board of Education to maintain a minimum fund balance of three percent of annual expenditures.

## REVENUES

General Revenue Management. The City funds current expenditures with current revenues from a diversified and stable revenue base. Any transfers between funds for operating purposes are presented in the Annual Budget for Board of Commissioners approval.

User Fee Cost Recovery Goals. In setting user fees and cost recovery levels, the City considers:

1. Whether funded purposes are community-wide or special benefit;
2. Whether the fee is charged to the service recipient or the service driver;
3. The effect of pricing on the demand for City services; and
4. The feasibility of collection and recovery.

Fees are set with the goal of low cost recovery if there is no intended relationship between amount paid and benefit received, collecting fees is not cost-effective, there is no intent to cover the cost of the service, service is non-recurring and not readily available from a private sector source, and collecting fees would discourage regulatory compliance.

Fees are set with the goal of high cost recovery (thus, higher fees) if the service is similar to services provided through the private sector (and such alternatives do or could exist), the service requires additional costs, the service is regulatory in nature and voluntary compliance is not expected (such as building permits and development fees).

Recreation Programs – Cost recovery for adult recreation programs should be relatively high, while those activities for youth and senior participants should be relatively low.

Planning Programs – Cost recovery for planning services should be high, with a cost recovery goal of 100 percent.

Sewer Rates and Fees. Sewer utility fees are set to fully recover total direct and indirect costs, including operations, capital outlay and improvements, and debt service. Sewer rates and fees are set via Ordinance of the Board of Commissioners.

Stormwater Rates and Fees. Fees for stormwater are intended to fully fund operating costs of the Stormwater special revenue fund.

Solid Waste Rates and Fees. Solid waste fees and rates are intended to fully fund the operating costs of the Solid Waste special revenue fund.

Grant Funding. The City actively seeks grant funding for both operating and capital expenditures, given that the grant purpose

# FINANCIAL POLICIES

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is compatible with City objectives, the benefits provided exceed the cost of administration, and the grant does not commit the City to long-term tax funded expenditures after completion of the grant program.

Revenue Distribution. The City discourages the earmarking of General Fund revenues for specific programs; however, certain revenue sources may be committed or assigned by the Board of Commissioners via Ordinance or Resolution, respectively, for specified purposes. The City may also, through approval in the Annual Budget, supplement special revenue fund resources via transfers from the General Fund.

## RESOURCE MANAGEMENT

Purchasing. In order to purchase goods and services of high quality consistent with the expected use at the most reasonable cost, policy requires competitive procurement. Specifically:

1. Purchases less than \$5,000 must be authorized by a purchase order approved by the City Manager;
2. Purchases of \$5,000 and above but less than \$25,000 singly or in the aggregate require three (3) competitive bids or quotes, verbal or written, whenever possible;
3. Purchases of \$25,000 and above require City Manager authorization to call for proposals, must be authorized by the Board of Commissioners to the lowest and best responsible option; and
4. Purchases of \$25,000 and above require a sealed bid process, and must be authorized by the Board of Commissioners to the lowest and best responsible bidder.

Exceptions – Upon written recommendation of the City Manager, the Board of Commissioners can unanimously authorize

via resolution a noncompetitive contract. Other procurement exceptions include:

1. Sole source of supply;
2. Emergency expenditures;
3. Purchases via intergovernmental cooperative agreements; Purchases from non-profits;
4. Purchases, leases, or lease-purchases of real property;
5. Purchases from any governmental unit;
6. Purchases in conjunction with the State Department of General Services (i.e., “State contract”); and
7. Certain service contracts.

A sealed bid process is used for all competitive contracts over \$25,000.

Human Resource Management. The Annual Budget fully appropriates resources needed for authorized regular staffing. All ongoing programs and services should be provided by full- and part-time employees rather than independent contractors. The Board of Commissioners authorizes all regular positions through the Annual Budget process. The City Manager approves the hiring of all regular and temporary employees. Temporary employees should not be used as an incremental method of expanding the City’s regular work force. Independent contractors should only be used for short-term workload assignments and contracted through an outside temporary employment agency, or for construction of public works or other capital projects and delivery of operating, maintenance, or specialized professional services not routinely performed by City employees.

Productivity. The City monitors and reviews its methods of operation to ensure services continued to be delivered in the most cost-effective manner.

## FINANCIAL REPORTING

## FINANCIAL POLICIES

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Accounting, Auditing, and Financial Reporting. The City maintains a system of financial monitoring, control, and reporting for all operations and funds.

Accounting records are maintained in accordance with state and federal laws and regulations, as well as any specific grant requirements. The Finance Director shall report budget to actual comparisons for each governmental fund and plan to actual comparisons for each enterprise fund on a monthly basis to the Board of Commissioners.

The Board of Commissioners shall approve a contract annually with a Certified Public Accountant ("CPA") firm with experience in municipal auditing. Audit results shall be provided to the Board of Commissioners, the State of Tennessee, the Federal Audit Clearinghouse, and any other bodies required by regulation or agreement.

# STRATEGIC PLANNING

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The Fiscal Year 2026-2027 budget calendar is presented below:

## BUDGET CALENDAR FOR FISCAL YEAR 2026-2027

DATE	MILESTONE
1/5/2026	Budget worksheets distributed to department directors
1/15/2026	Board of Commissioners strategic planning workshop
1/23/2026	Budget worksheets and narratives due from department directors
2/5/2026	Budget document draft, incorporating worksheets and narratives submitted to Board of Commissioners for initial review
2/9/2026	Budget workshops with directors begin
2/19/2026	Budget revisions made in conjunction with Board of Commissioners, department directors and Finance Department input
3/5/2026	Revised Budget submitted to the Commissioners
3/19/2026	City fund workshop
5/4/2026	School Budget presented to LSS Board of Education
5/11/2026	School Budget approved by LSS Board of Education
5/14/2026	Budget consolidation between City and LSS funds begin
5/15/2026	Deadline to have Consolidated Draft Annual Budget Ready for Commissioner Review
5/15/2026	Send Consolidated Draft Budget to Commissioners
5/21/2026	1st Reading of the Annual Budget & Tax Rate
6/4/2026	2nd Reading of the Annual Budget & Tax Rate
6/19/2026	Submission to State of TN and GFOA - Combined Budget Ordinance and Annual Budget document

### BUDGET AMENDMENTS

The fiscal year 2027 Annual Budget may be amended after adoption by Ordinance of the Board of Commissioners, requiring two readings and a public hearing.

### PUBLIC ENGAGEMENT

The public (residents and constituents of the City) is engaged and encouraged to participate at numerous times in the budget process. All meetings of the Board of Commissioners discussing the budget are open to the public, including the budget workshop, LSS budget presentations,

### PUBLIC ENGAGEMENT (CONTINUED)

and both the first and final reading (with public hearing) of the budget and related ordinance. Additionally, Board members and staff obtain constituent feedback throughout the year, leading to the public's influence upon the goals and priorities for the Annual Budget.

The Board of Commissioners meets annually in a strategic planning session. The annual strategic planning session of the Board of Commissioners for the Fiscal Year 2027 Annual

# STRATEGIC PLANNING

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Budget was an agenda item during their regular meeting [held on January 15, 2026](#). During this meeting, the Board of Commissioners discussed the overall goals for the City not only in the short term, but to position the City for growth in the future. Board of Commissioners members insights and direction provided were guided by their vision for the future of Lakeland, current and future economic constraints as informed by the five-year [LTFP and CIP program](#), public constituent input, and experience with potential developers looking to invest commercial, residential, and mixed-use projects within the City of Lakeland.

Specifically, the strategic planning process for the City of Lakeland’s Board of Commissioners includes:

1. An initiation of the strategic planning process (in January 2026); and
2. Review of the City’s mission statement as a guide for the strategic plan; and
3. Assessment of environmental factors, including a review of the City’s strengths, weaknesses, opportunities, and threats; and
4. Identification of critical issues affecting resident and business satisfaction and service provision; and
5. Development of strategies to achieve these goals; and
6. Creation of an action plan including departmental steps and objectives toward the accomplishment of the broad goal; and
7. Development of measurable objectives; and
8. Incorporation of performance measures; and
9. Implementation of the plan by City staff; and
10. Monitoring progress toward the completion of the plan through at-least annual strategic planning sessions where updates are provided to the Board by City staff; and
11. Reassessment of the strategic plan annually in a dedicated planning session to review results and consider needed changes and challenges.

The resulting goals of the latest annual strategic planning session guide the City’s Annual Budget and long-term financial plans. On a monthly basis, the City Manager provides the Board of Commissioners with an update on the accomplishment of these organizational goals through a City Manager Report at the regular board meetings, and further direction is provided by the Board of Commissioners to enhance the accomplishment of these objectives.

In this section of the Annual Budget, the hierarchy of the City’s strategic plan is presented. The strategic plan is presented as:



## ORGANIZATIONAL GOALS

The four organizational goals for the City of Lakeland, resulting from the annual strategic planning process, are:

## 1 - Public Safety

- Coordinate with public safety partners to support facility needs, explore additional community lighting to enhance public safety and crime prevention.

## 2 - Road Maintenance

- Continue to prioritize road maintenance and paving, utilizing and anticipating areas where preventative treatments for roadway life extension are warranted.

## 3 - Economic Development

- Focus upon economic development to enhance City of Lakeland amenities and tax base, utilizing the benefits provided within tax increment financing districts, Chamber of Commerce resources, and the Industrial Development Board. Monitor progress against projections.

## 4 - Parks and Recreation

- Complete construction of the Lakeland Community Center and continue to evaluate, prioritize, and plan for additional facilities in conjunction with the Parks Master Plan and the Parks and Recreation & Natural Resources Board.

# STRATEGIC PLANNING

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## 1 – PUBLIC SAFETY

Organizational Goals



The City of Lakeland Board of Commissioners directed City Staff to coordinate with our public safety partners (primarily with the Shelby County Sheriff’s Office) to determine and support their facility needs within the City of Lakeland, to work with them to promote crime prevention and awareness and communication, and to increase their presence within the City. The Board of Commissioners has also requested additional street lighting and cameras in areas of the City.

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Departmental Goals



Department/ Function	Goals
	Determined and negotiated for the lease of property to provide the needed space for SCSO within the City of Lakeland
	Communicate crime prevention and awareness best practices through ongoing citizen engagement
	Ensure budget funds are appropriated for the cost of acquiring facilities

Departmental Objectives



Department/ Function	Objectives
General Government	Appropriate funds for facility lease and maintenance costs for SCSO offices in the City of Lakeland

# STRATEGIC PLANNING

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## 1 – PUBLIC SAFETY (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2025	Expended funds for the design and lease of office space for the Shelby County Sheriff's Office School Resource Officers, as the Sheriff's Partnership Complex project did not proceed
2026	Executed lease agreement for space in The Lake District for the Shelby County Sheriff's Office
	Allocated appropriations for the cost of the lease and related tenant improvements
	Executed interlocal agreement with the Shelby County Sheriff's Office related to the leased space
2027	The Shelby County Sheriff's Office will be ready to occupy at the beginning of the fiscal year.
	Allocate appropriations for additional lighting and cameras

# STRATEGIC PLANNING

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## 2 – ROAD MAINTENANCE

Organizational Goals



The City of Lakeland Board of Commissioners desires to address the City’s maintenance of roads, including patching, scheduled paving, and asphalt preservation methods. This goal provides needed service-level improvements to create a manageable and sustainable roadway network.

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Departmental Goals



Department/ Function	Goals
General Government	Ensure budget funds are appropriated for road maintenance
	Identify (and obtain Board of Commissioners approval for) grant opportunities for road maintenance
	Ensure completion of the tri-annual pavement assessment
Community Development	Obtain grant funding, where possible, for roadway improvements
	Ensure continued prioritization of paving projects annually based on the pavement assessment
Public Works	Ensure adequate staffing and equipment for ongoing road maintenance
	Utilize existing technologies and metrics to assist in the update of the pavement assessment and identify areas of concern during interim years

# STRATEGIC PLANNING

## 2 – ROAD MAINTENANCE (CONTINUED)

Departmental Objectives



Department/ Function	Objectives
General Government	Allocate funds by June 30, 2026 for a new pavement assessment to be completed during fiscal year 2027
	Allocate funds for paving and road maintenance annually
	Receive and track Surface Transportation Block Grant (“STBG”) funds for resurfacing of Canada Road, south of Interstate 40, annually
Community Development	Update pavement management system to prioritize road maintenance activities
	Bid and award contract for annual paving project by February each year
Public Works	Inspect pothole and road maintenance reports within 24 hours, with work order creation depending upon severity of concern
	Expand preventative maintenance programs, including crack sealing, to extend pavement life and reduce long-term costs
	Utilize key performance indicators to identify staffing and equipment needs for road maintenance on an annual basis as part of the annual budget process

# STRATEGIC PLANNING

## 2 – ROAD MAINTENANCE (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2025	Appropriated funds for annual paving and maintenance activities
	Completed NEPA phase and started design phase for south Canada Road resurfacing project
	Obtained Federal obligation of Surface Block Transportation Grant funds for the construction of New Canada Road Phase 1.
	Completed fiscal year 2024 paving projects
	Tracked key performance indicators related to road maintenance activities
	Awarded contract for fiscal year 2025 paving projects
2026	Appropriated funds for annual paving and maintenance activities
	Completed design and start construction on south Canada Road resurfacing project
	Started construction of New Canada Road Phase 1.
	Completed fiscal year 2025 paving projects
	Tracked key performance indicators related to road maintenance activities
	Awarded contract for fiscal year 2026 paving projects
2027	Appropriate funds for annual paving and maintenance activities
	Expand preventative maintenance programs, including crack sealing, to extend pavement life and reduce long-term costs
	Complete construction of New Canada Road Phase 1.
	Complete fiscal year 2026 paving projects

# STRATEGIC PLANNING

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## 3 – ECONOMIC DEVELOPMENT

Organizational Goals



The City of Lakeland Board of Commissioners desires to focus upon supporting economic development within Lakeland’s four (4) Tax Increment Financing (“TIF”) Districts – Lakeland Commons, Lakeland Gateway, Lakeland Gateway South, and the Safe City District – in order to enhance City of Lakeland amenities and the city’s tax base, and to monitor the progress of their financial benefits to the City.

Departmental Goals



Department/ Function	Goals
General Government	Lead and support the execution of development agreements between the Industrial Development Board of the City of Lakeland, Tennessee (the “Lakeland IDB”) and the City
	Acquire properties for redevelopment as civic and/or public use within the Lakeland Gateway
	Ensure the financial metrics and structure of TIF Districts operate in accordance with projections, and provide updated information and recommended action steps as needed
	Ensure the annual budget reflects the financial impact of economic development, as identified
Community Development	Oversee the execution of development agreements with individual developers within the Lakeland Gateway
	Oversee the execution of new development agreements with individual developers within The Lake District
	Lead developers through the application and permitting processes necessary to develop within the Lakeland Gateway

# STRATEGIC PLANNING

## 3 – ECONOMIC DEVELOPMENT (CONTINUED)

Departmental Objectives



Department/  
Function

Objectives

General  
Government

Obtain Lakeland IDB and Board of Commissioners approvals of master development agreements as presented within 30 days

By May 1<sup>st</sup> annually, obtain updated TIF calculations for active projects from the Shelby County Trustee and report same to Board of Commissioners and the Lakeland IDB

Work with the Lakeland IDB to obtain tax increment financing loans, through the IDB, to provide capital contributions to the City of Lakeland for the City's proportional share of the project fund

Appropriate funds annually and as needed for cost of eligible infrastructure within the City's TIF districts

Ensure timely review of development applications with a maximum 10-day turnaround for feedback/approvals

Community  
Development

Continually support the efforts of developers to obtain Municipal Planning and Design Review Commission ("MPDRC") and Board of Commissioners approval of development plans

# STRATEGIC PLANNING

## 3 – ECONOMIC DEVELOPMENT (CONTINUED)

Performance Measures

Fiscal Year	Actual or Planned Results
2025	Completed review of development plans within 10-day limitation and presented plans to the MPDRC and BOC, as appropriate, for approvals
	Communicated with project owners and developers of The Lake District TIF project to guide through the process of obtaining development contracts with the City and a revised development agreement with the Lakeland IDB
	Monitored and obtained updated TIF calculations on active TIF projects
	Supported the Lakeland IDB in obtaining TIF loan and capital contribution to the City as outlined in the <a href="#">LTFP</a>
2026	Completed review of development plans within 10-day limitation and present plans to the MPDRC and BOC, as appropriate, for approvals
	Communicated with project owners and developers to guide through the process of obtaining development contracts with the City
	Completed amendment of the economic impact plan for The Lake District TIF project, to be approved by the Shelby County Board of Commissioners
	Monitored and obtained by May 1 <sup>st</sup> updated TIF calculations on active TIF projects
2027	Complete review of development plans within 10-day limitation and present plans to the MPDRC and BOC, as appropriate, for approvals
	Communicate with project owners and developers to guide through the process of obtaining development contracts with the City
	Monitor and obtain by May 1 <sup>st</sup> updated TIF calculations on active TIF projects

# STRATEGIC PLANNING

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## PARKS AND RECREATION IMPROVEMENTS

Organizational  
Goals



The City of Lakeland Board of Commissioners desires to improve the City's parks and recreation facilities by creating additional recreational facilities, including athletic fields and amenities, completing the Lakeland Community Center, and expanding or creating additional City parks. Park improvements should be aligned with a city-wide parks master plan.

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Departmental  
Goals



Department/ Function	Goals
General Government	Empower Parks and Recreation Board ("PRB") to complete and update parks-specific five-year capital improvement plan
	Determine funding sources for completion of parks improvements and ensure budget funds are appropriated for the cost of the recommended parks capital outlays annually
Parks and Recreation	Complete phase 2 of the Brody Townsend athletic complex ("BTAC")
	Complete construction of the Lakeland Community Center
	Continually make facilities improvements at City parks
	Along with the PRB, ensure execution of parks five-year CIP and related projects

# STRATEGIC PLANNING

## 4 – PARKS AND RECREATION IMPROVEMENTS (CONTINUED)

Departmental Objectives	➔	Department/ Function	Objectives
		General Government	Direct staff and lead (as Board of Commissioners liaison to the PRB) to complete and update the parks five-year CIP annually by May 15 <sup>th</sup>
			Appropriate funds annually for parks capital improvements in accordance with the parks CIP before the beginning of each fiscal year
		Parks and Recreation	Complete design and construction of a pickleball facility adjacent to Lakeland Community Center
			Annually update the parks five-year CIP by April 1 <sup>st</sup> each year, with PRB and public input where appropriate
			Add outdoor restrooms at B T A C , Oak Ridge Park, and install other amenities
			Coordinate and hold community engagement sessions on park planning processes
			Complete construction of the Lakeland Community Center to be located at 9822 Huff N Puff Road

# STRATEGIC PLANNING

## 4 – PARKS AND RECREATION IMPROVEMENTS (CONTINUED)

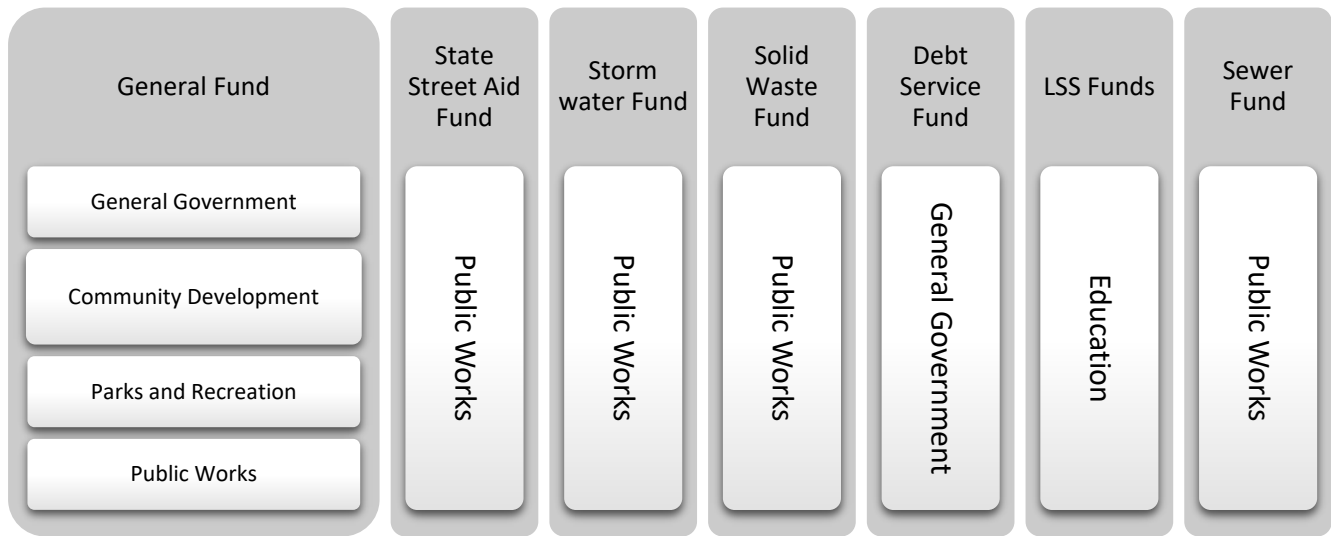
Performance Measures

Fiscal Year	Actual or Planned Results
2025	Completed design and engineering of MAAC phase 2
	Installed field lighting at MAAC – Phase 1 flat fields
	Completed update of five-year parks CIP by May 1 <sup>st</sup> for inclusion in Annual Budget
	Purchased existing facilities at 9822 Huff N Puff Road, demolished existing facilities, and prepared site for eventual construction of the Lakeland Community Center
	Appropriated funds for fiscal year 2026 parks <a href="#">CIP</a> projects
2026	Began construction phase of the Lakeland Community Center
	Completed design and construction of a restroom at the Brody Townsend Athletic Complex
	Completed redesign and ADA improvements of the IH Clubhouse deck
	Appropriated funds for fiscal year 2027 parks <a href="#">CIP</a> projects
2027	Complete construction phase of the Lakeland Community Center
	Complete design and construction the Lakeland Pickleball Facility located adjacent to the Lakeland Community Center
	Begin design of the Winward Slopes Park Tennis Court Expansion project

# DEPARTMENT PERFORMANCE MEASURES

In addition to the goals, objectives, and performance measures listed in the [Strategic Planning](#) section of this annual budget, each functional department of the City of Lakeland is accountable to certain other performance measures that may not be associated with one of the Board of Commissioners' overall strategic goals or is associated with more than one goal. These performance measures are listed below.

Each of the City's departments is described in the [Appendix](#) to this annual budget. The relationship between the City's organizational chart, funds, and functions of the City are further described within the [Basis of Accounting and Budgetary Basis](#) section of this annual budget. The chart below further links each of the City's departments to the fund or funds in which their activities are reflected:



## PERFORMANCE MEASURES

### General Government

For fiscal year 2026, the General Government function worked collectively to present, review, and approve balanced operating and capital budgets to continue serving Lakeland citizens at the highest possible level with no property tax changes. This function obtained the GFOA's award for budgetary excellence for the first time during fiscal year 2021 for the fiscal year 2020-2021 Annual Budget, and has successively obtained the same distinction each year since. Additionally, in fiscal year 2026 the City obtained an unmodified annual audit opinion for the fiscal year ended June 30, 2025 and anticipates receiving the GFOA's award for excellence in financial reporting as it has for fiscal years ending June 30, 2020, 2021, 2022, 2023 and 2024.

**Objective 1:** Continually engage the public for input on overall governance and concerns and to address needed business items in Board of Commissioners meetings held on the 1<sup>st</sup> and 3<sup>rd</sup> Thursday of each month, with special-called meetings as needed

**Measure:** Number of meetings held

**Objective 2:** Adopt annual operating and capital budget by June 30<sup>th</sup> of the preceding fiscal year

# DEPARTMENT PERFORMANCE MEASURES

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**Measure:** Budget ordinance adopted on two readings and public hearing by June 30<sup>th</sup>

**Objective 3:** Maintain General Fund unassigned fund balance in compliance with the City’s financial policies (25 percent of non-recurring annual revenues plus \$1.1 million)

**Measure:** Ending unassigned fund balance exceeds minimum fund balance

**Results:**

	<u>FY2025 Actual</u>	<u>FY2025 Estimated</u>	<u>FY2027 Projected</u>
Objective 1	20	18	19
Objective 2	Measure met	Measure met	Measure met
Objective 3	Measure met	Measure met	Measure met

## **Community Development**

In fiscal year 2026, the Community Development function continued to support and encourage major developments planned within the City of Lakeland, including The Lake District, Lakeland Commons, and the Lakeland Gateway. New Canada Road was phased to maximize its grant funding potential and is currently under construction for Phase 1. Community Development also worked with the Board of Commissioners to present and obtain approval for several municipal code enhancements to further clarify Lakeland’s position for current and future developments, including the adoption of the new Land Development Regulations and kick-off the Highway 70 Corridor Study.

**Objective 1:** Continually ensure that Lakeland regulations support the board’s objectives and the community’s needs

**Measure:** Adoption of the Highway 70 Corridor Study

**Objective 2:** Continually improve the development review process

**Measure:** 10-day turnaround for development applications

**Objective 3:** Support developers and residential owners through the prompt processing of building permits (residential and commercial)

**Measure:** Number of building permits issued

# DEPARTMENT PERFORMANCE MEASURES

**Results:**

	FY2025 Actual	FY2026 Estimated	FY2027 Projected
Objective 1	Measure met	Measure met	Measure met
Objective 2	Measure met	Measure met	Measure met
Objective 3	25	85	110

**Public Works**

The Public Works Department maintains 87 centerline miles of roadway. Many of the roads are in need of repaving which increases the number of street repairs and patching required by Public Works each year. On average the department conducts 125 street repairs per year. The Public Works Department also maintains the drainage infrastructure and stream crossings to keep them clear of litter and debris while repairing any structural issues. The department also runs the bulk waste collection program on a weekly route schedule.

**Objective 1:** Maintain streets to provide safe driving conditions  
**Measure:** Miles of roadway maintained

**Objective 2:** Provide bulk waste collection service for residents  
**Measure:** Number of bulk waste collections

**Objective 3:** Respond to public works service requests received from residents through *Lakeland Connect* app  
**Measure:** Number of service requests

**Results:**

	FY2025 Actual	FY2026 Estimated	FY2027 Projected
Objective 1	83	84	87
Objective 2	2,781	3,000	3,200
Objective 3	184	124	150

**Parks and Recreation**

Parks and Recreation provides year-round programming for a variety of citizens. These programs include sports leagues and instruction for youth. There are multiple weekly senior programs including Bunco, Book Club, Bridge, and regularly scheduled holiday potluck lunches and fundraising dinners. The function also programs and hosts a summer music series and a summer movie night series at the “LAMP” Amphitheater, as well as several annual special events including the May Fishing Rodeo.

# DEPARTMENT PERFORMANCE MEASURES

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Objective 1: Provide routine programming to residents over age 55  
Measure: Number of attendees at the Senior Center

Objective 2: Provide youth recreational opportunities for residents and their families  
Measure: Number of enrolled participants

Objective 3: Provide family and special events for the community  
Measure: Number of participants / attendees

Results:

	<u>FY2025 Actual</u>	<u>FY2026 Estimated</u>	<u>FY2027 Projected</u>
Objective 1	6,694	6,800	6,850
Objective 2	1,458	1,675	1,800
Objective 3	8,179	9,214	10,055

## **Education**

Lakeland School System is subject to numerous academic and non-academic accountability measures. The Tennessee Department of Education administers the state’s accountability model based on multiple indicators that contribute to district and school success, including:

- State assessment scores and student growth data
- English learner performance
- Low rates of chronic absenteeism
- Reduced out-of-school suspensions

Based on these metrics, Lakeland School System was named as a Level 5 District and Lakeland Preparatory School was named a Level 5 School for student growth, the highest designation available. In addition, Lakeland Elementary School was designated as a Reward School, the highest distinction awarded to schools by the state of Tennessee.

Enrollment:

	<u>FY2025 Actual</u>	<u>FY2026 Estimated</u>	<u>FY2027 Projected</u>
Students	2,631	2,646	2,660

# APPROPRIATED BUDGET SUMMARY

	ACTUAL		ORIG. BUDGET FY2025-2026	ESTIMATED FY2025-2026	BUDGET FY2026-2027
	FY2023-2024	FY2024-2025			
<b>Revenues</b>					
Property taxes	\$ 12,000,408	\$ 12,630,746	\$ 13,587,152	\$ 13,587,152	\$ 14,846,163
Local sales taxes	\$ 7,884,344	\$ 8,675,833	10,307,554	\$ 9,564,823	9,811,829
Intergovernmental	\$ 16,688,076	\$ 25,290,937	21,910,674	\$ 22,117,450	21,526,977
Licenses and permits	\$ 197,326	\$ 178,964	298,973	\$ 298,973	377,173
Charges for services	\$ 2,653,228	\$ 2,944,197	3,097,343	\$ 2,963,799	3,104,649
Federal, state, and local grants	\$ 3,266,837	\$ 3,377,770	19,418,080	\$ 17,815,175	17,286,556
Contributions	\$ -	\$ 5,683,010	2,000,000	\$ -	-
Interest income	\$ 411,381	\$ 414,443	219,900	\$ 219,900	569,800
Other income	\$ 257,138	\$ 403,761	200,000	\$ 278,067	306,693
<b>Total revenues</b>	<b>43,358,738</b>	<b>59,599,661</b>	<b>71,039,676</b>	<b>66,845,339</b>	<b>67,829,840</b>
<b>Expenditures</b>					
<b>Current</b>					
General government	\$ 2,444,203	\$ 2,627,822	3,398,054	\$ 3,414,410	3,840,460
Community development	\$ 962,576	\$ 1,015,016	1,109,327	\$ 1,110,327	1,426,332
Public works	\$ 5,849,146	\$ 5,516,236	7,834,056	\$ 8,817,612	5,057,376
Parks and recreation	\$ 1,136,103	\$ 1,476,991	1,995,040	\$ 2,053,725	1,977,071
Education	\$ 26,485,475	\$ 31,729,018	33,841,717	\$ 35,957,365	36,212,221
<b>Debt Service</b>					
Principal	\$ 1,107,214	\$ 1,308,590	3,107,239	\$ 3,107,239	1,057,833
Interest and fiscal charges	\$ 1,451,792	\$ 1,430,335	1,779,855	\$ 1,779,855	1,435,127
Capital outlays	\$ 12,569,723	\$ 9,598,239	27,486,927	\$ 27,319,265	27,016,000
<b>Total expenditures</b>	<b>52,006,232</b>	<b>54,702,247</b>	<b>80,552,215</b>	<b>83,559,798</b>	<b>78,022,420</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(8,647,494)</b>	<b>4,897,414</b>	<b>(9,512,539)</b>	<b>(16,714,459)</b>	<b>(10,192,580)</b>
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	-	-	8,600,000	\$ 13,723,410	9,610,805
Transfers in from other funds	6,224,578	9,762,299	8,429,095	\$ 8,779,095	4,993,769
Transfers out	(6,094,335)	(9,718,797)	(8,703,086)	\$ (8,704,281)	(4,993,769)
<b>Total other financing sources (uses)</b>	<b>130,243</b>	<b>43,502</b>	<b>8,326,009</b>	<b>13,798,224</b>	<b>9,610,805</b>
<b>Net change in fund balance</b>	<b>\$ (8,517,251)</b>	<b>\$ 4,940,916</b>	<b>\$ (1,186,530)</b>	<b>\$ (2,916,235)</b>	<b>\$ (581,775)</b>

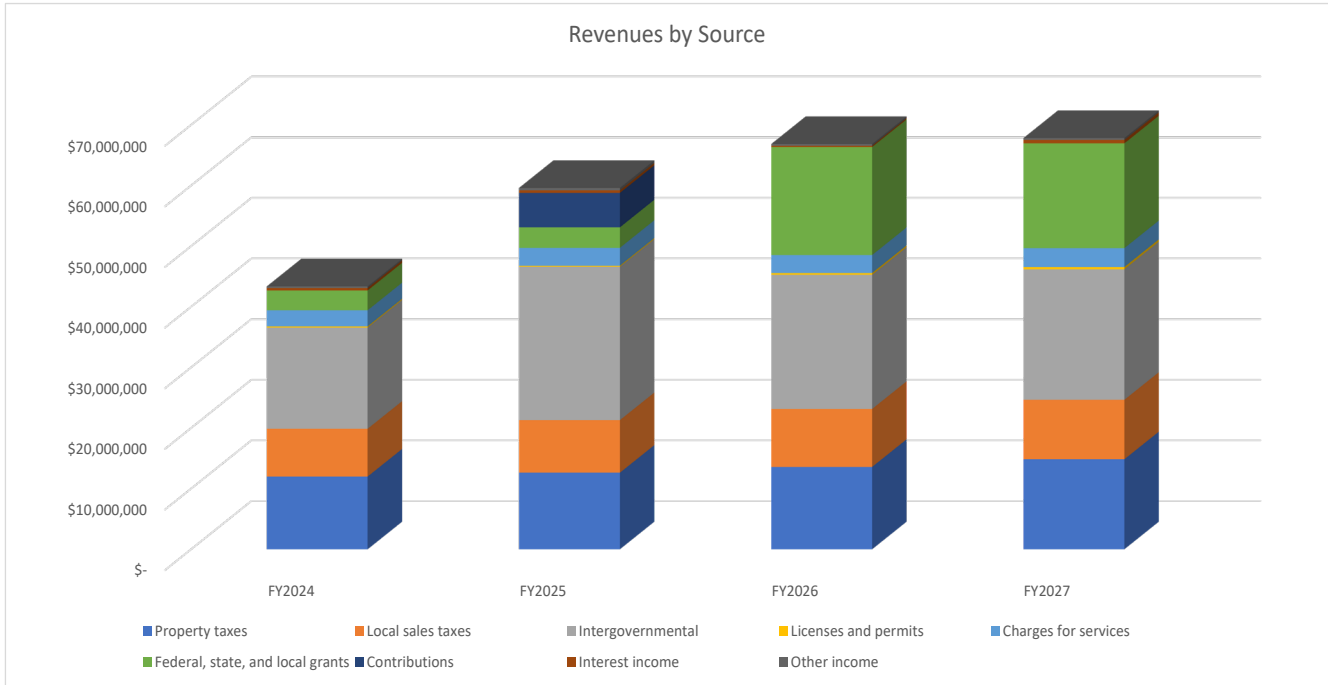
The table above includes all appropriated (governmental) funds combined for the prior three fiscal years and the budget for fiscal year 2027.

*The Sewer Fund is not an appropriated fund and therefore is not included.*

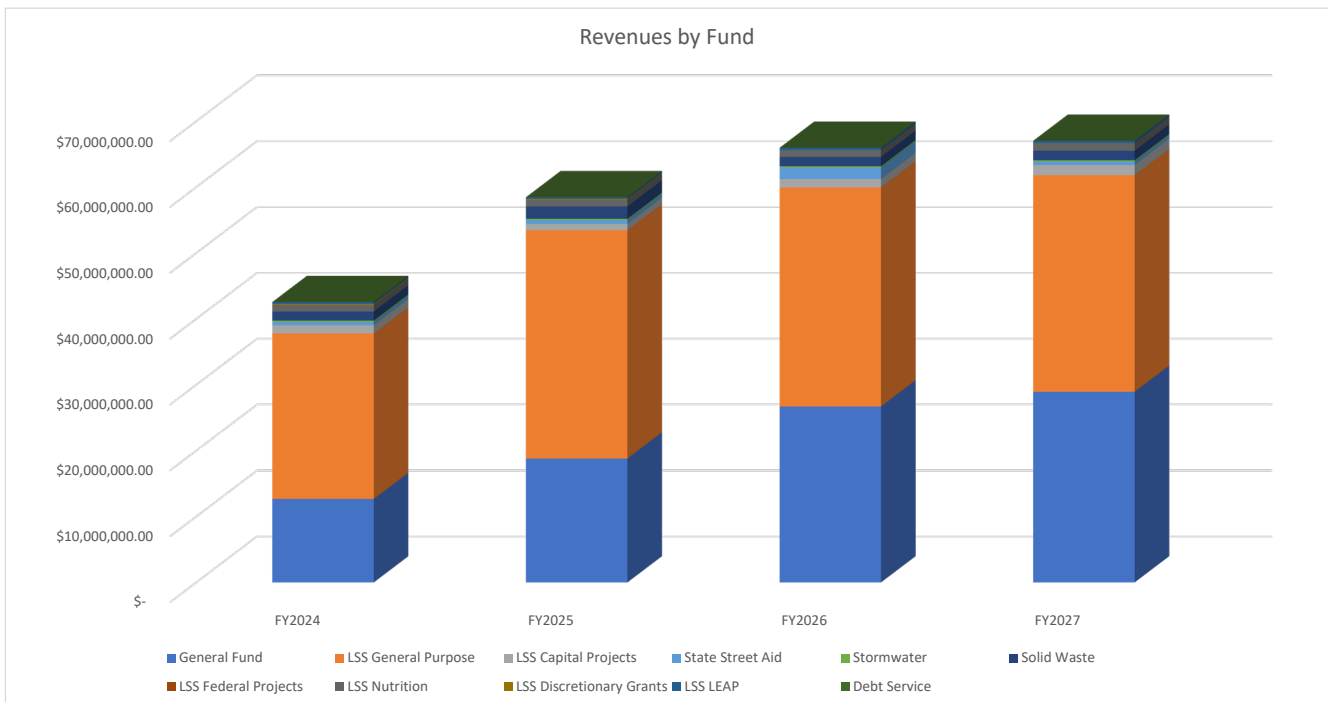
The charts on the following pages depict the information above in graphical format.

# APPROPRIATED BUDGET SUMMARY

The chart below shows the mix of governmental fund revenues by source for the respective periods above.

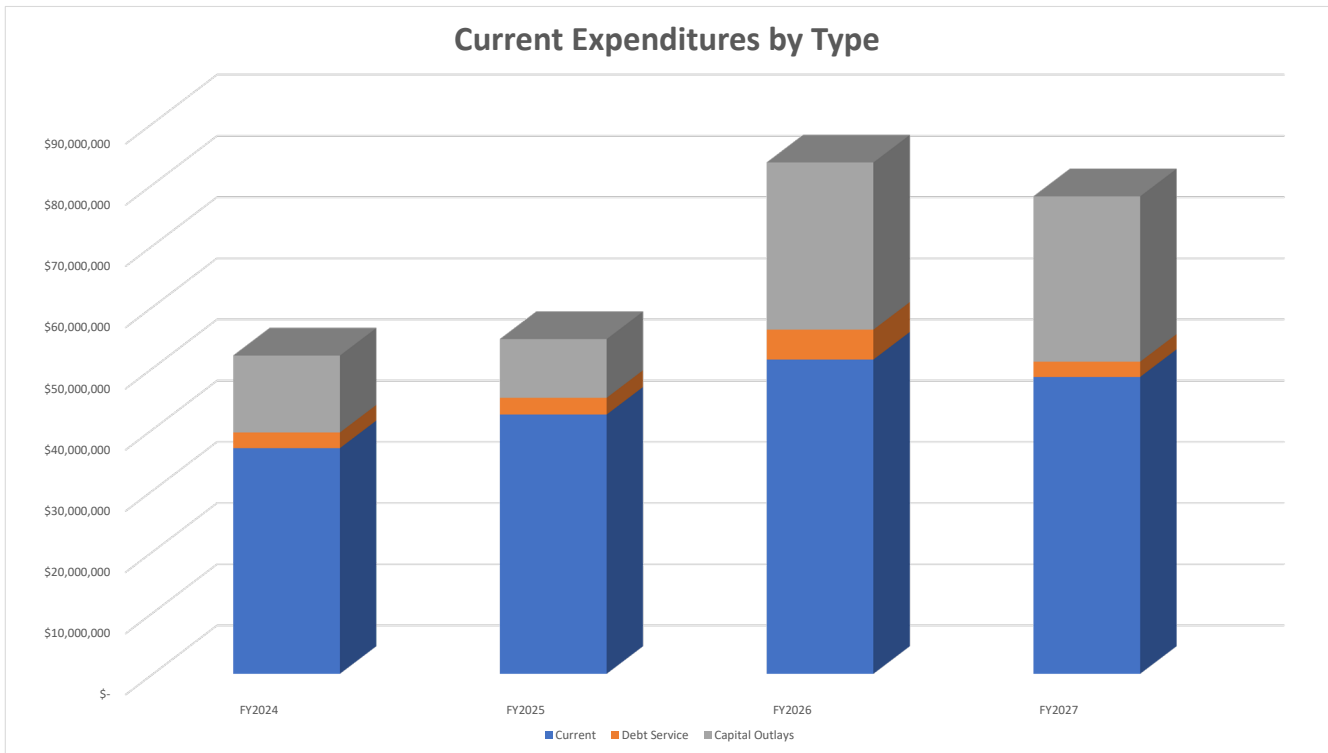


The following chart shows revenues by appropriated fund for the respective periods shown.

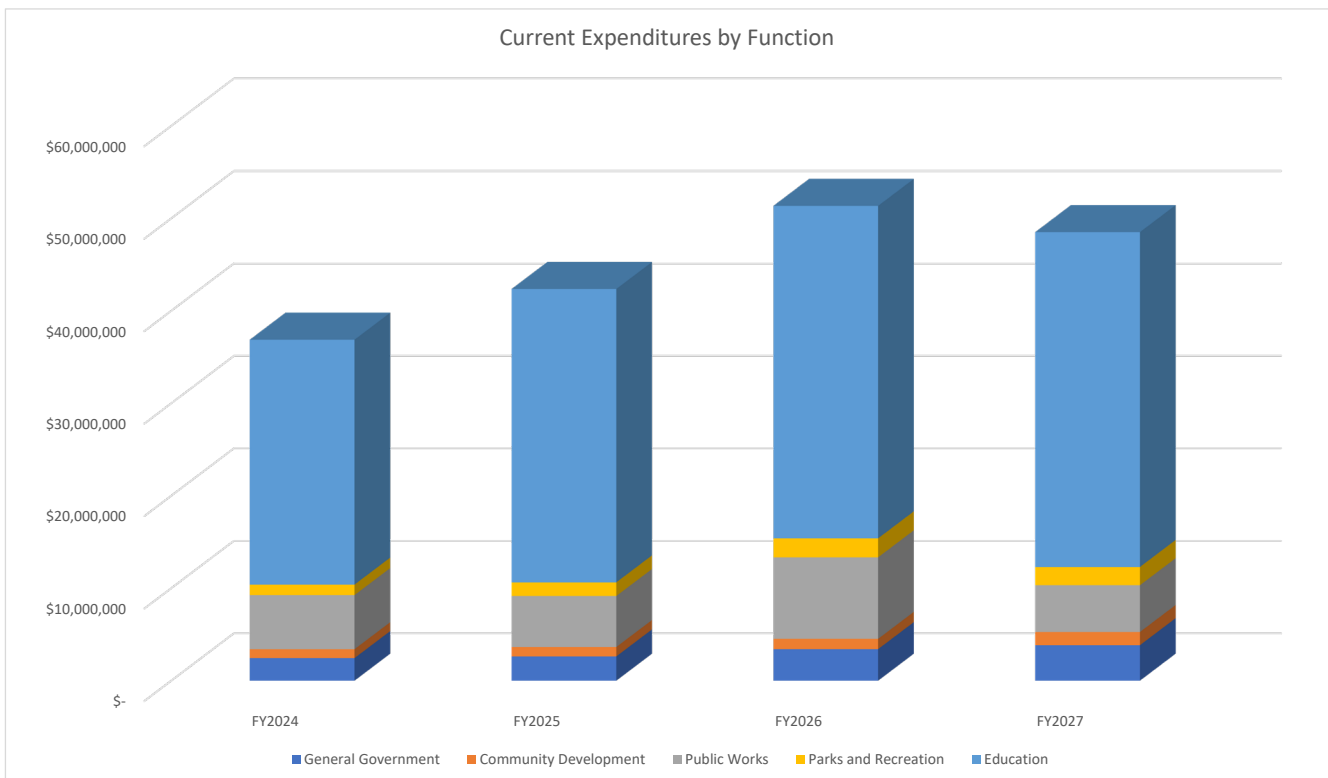


# APPROPRIATED BUDGET SUMMARY

The chart below further illustrates the City's appropriated expenditures by type.



Current expenditures are further broken out by function in the chart below.



# REVENUE PROJECTIONS

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The specific revenue projections described below *represent 93 percent of the total revenues of all appropriated funds*. The remaining revenue categories – Licenses and Permits, Charges for Services, Interest, and Other Income – were budgeted based on a combination of trend analysis (with heavy weight given to the most recent three-year period) and specific identification of planned economic developments that would generate City revenues.

## PROPERTY TAXES

Property taxes are levied as of January 1<sup>st</sup> of each year to fund the ensuing fiscal year, as they are due by November 1<sup>st</sup>. Property taxes are considered delinquent if unpaid as of February 28<sup>th</sup> of the following calendar year. In the preparation of the Annual Budget, property tax revenues are considered from two sources – City of Lakeland property taxes, and Shelby County, Tennessee, property taxes that fund LSS.

### **City of Lakeland Property Taxes**

The City's property tax rate is set annually by ordinance of the Board of Commissioners. For fiscal year 2027 the property tax rate is set at \$0.94 per \$100 of assessed value. Property tax revenue projections are based on the property tax rate set as well as the underlying assessed values of taxed property.

Assessed values were reappraised within Shelby County in 2025 resulting in an approximate 39 percent increase in the underlying assessed values utilized for property tax revenue forecast that was then equalized in the rate set to fund fiscal year 2026. For fiscal year 2027, the City obtained the certified assessed values from the Shelby County Assessor, applied the set tax rate, and calculated taxes as 99 percent collectable based on prior experience.

For [long-term planning purposes](#), property taxes are projected to grow three (3) percent annually through a combination of assessed value growth and rate management.

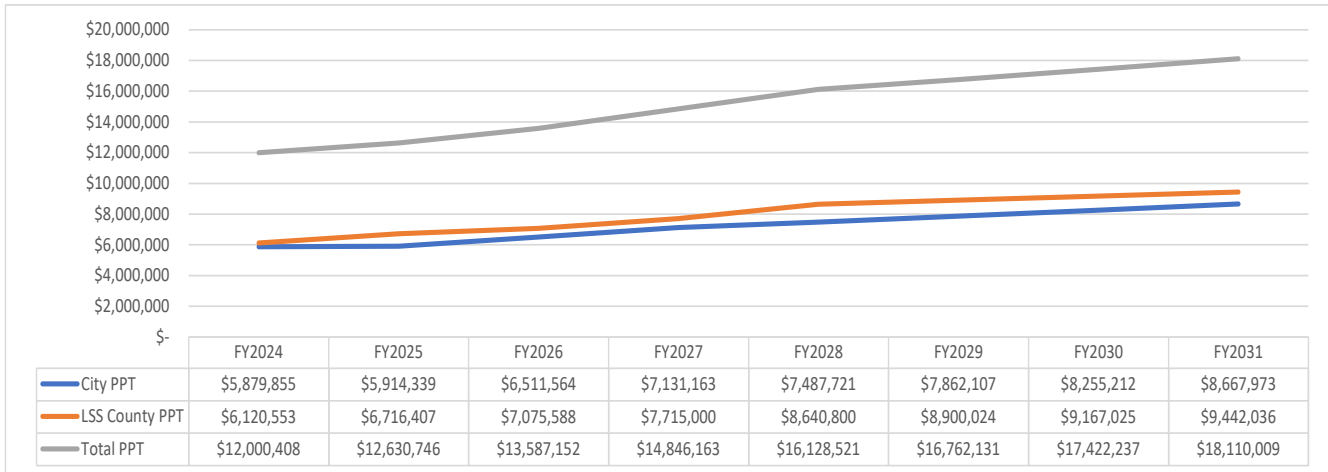
### **LSS Property Taxes**

Lakeland School System's share of Shelby County property taxes, local option sales taxes, and wheel taxes is determined based on the average daily attendance distribution for the district during fiscal year 2026–2027.

For long-term financial planning purposes, LSS projects a pro-rata increase in these allocations for fiscal years 2026 through 2029. These projections are based anticipated annual student enrollment growth each year. As student enrollment increases, LSS expects to receive a correspondingly larger allocation of property tax revenues from Shelby County Government.

# REVENUE PROJECTIONS

Three year history and future projection of property taxes are shown on the following page:



## LOCAL SALES TAXES

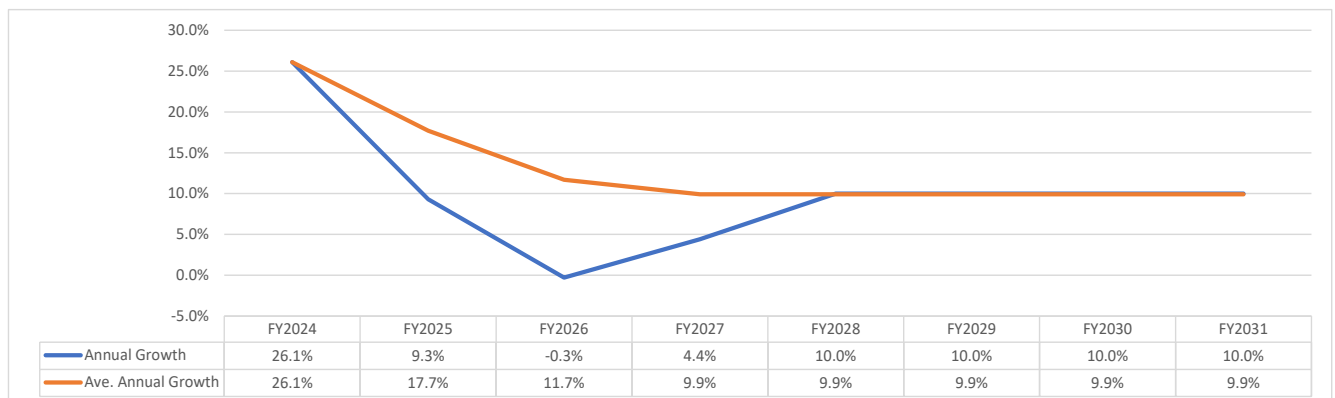
Local sales taxes are received in the General Fund and in the LSS General Purpose School Fund. Local sales taxes have been estimated based on 1) trend analysis from the prior three years, and 2) specific identification of new business openings and their impact on sales tax growth, and 3) increases in allocations due to additional student enrollment.

### General Fund

The most significant portions of local sales taxes are a proportional share of the 2.25 percent county sales tax committed for educational purposes and the 0.50 percent City local option sales tax. Sales taxes are collected by the State and remitted to the City directly (for local option sales tax) and through Shelby County, Tennessee (for county sales taxes).

Other local sales taxes include wholesale beer and liquor taxes, telecom and cable franchise taxes, and other business taxes. These are projected based on the City's trend analysis with the assumption that recent increased percentages in revenues will continue into fiscal year 2027 and stabilize in future fiscal years.

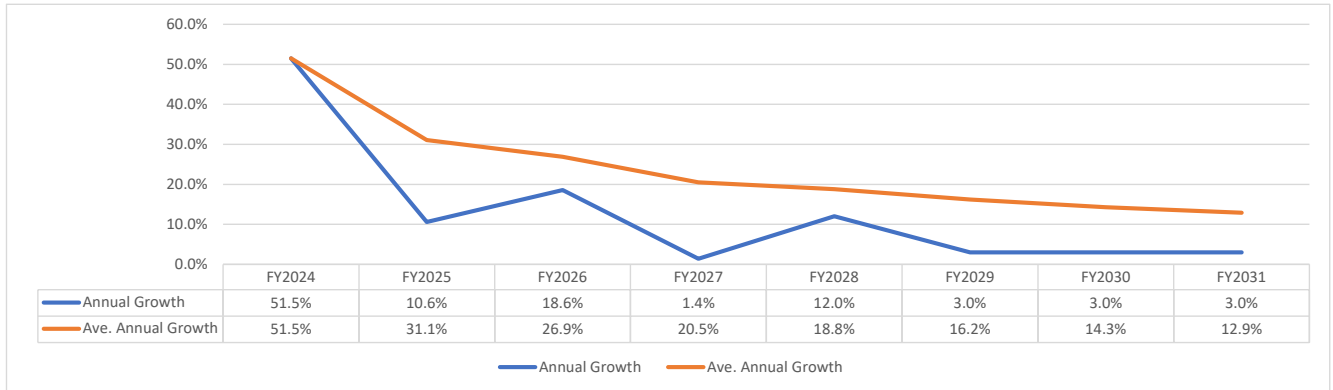
Growth rates of General Fund local sales taxes are as follows, with amounts used in [long-term forecasting](#). Rates used in long-term forecasting are conservative estimates.



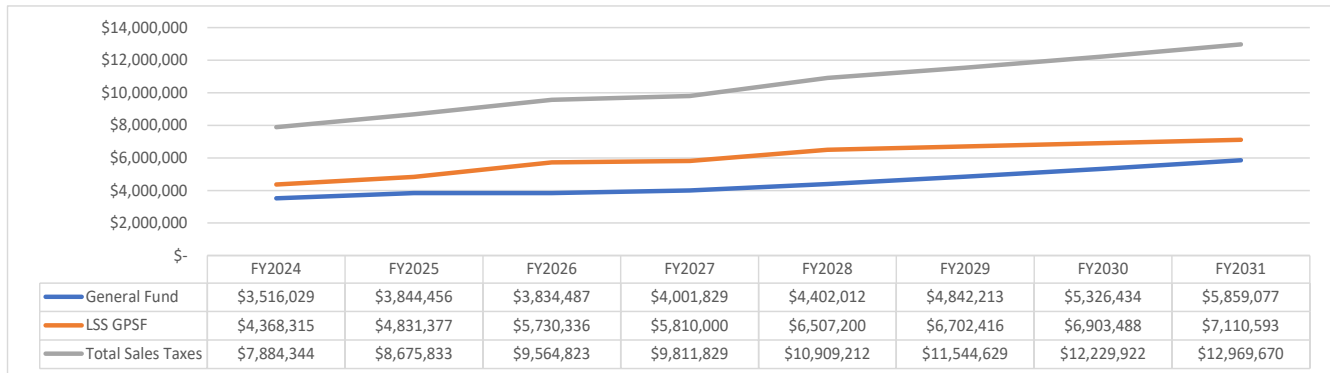
# REVENUE PROJECTIONS

## LSS General Purpose School Fund

LSS receives a portion of the Shelby County sales tax revenue based upon the average daily attendance distribution methodology mentioned in the property tax section above. Growth rates and amounts used in long-term forecasting are presented below.



Three year history and future projection of local sales taxes are shown below:



## INTERGOVERNMENTAL

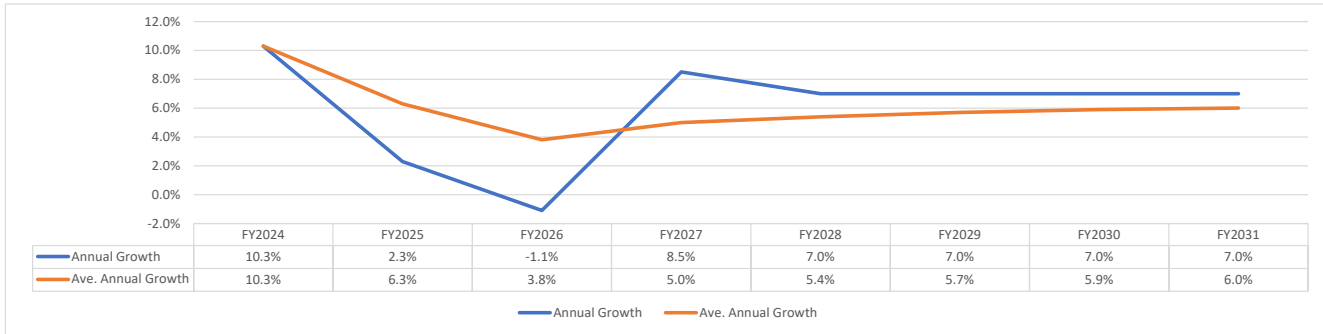
The primary components of intergovernmental revenues are:

- State of Tennessee shared revenues;
- Tennessee Investment in Student Achievement (TISA); and
- State gas and motor fuel taxes.

### State of Tennessee Shared Revenues

State shared revenues include the proportional share, generally per capita, allocated to the City of Lakeland by the State of Tennessee. These amounts are conservatively projected based upon 1) specific identification of new businesses generating sales taxes in Lakeland (a significant portion of state shared revenues is from the allocation of State of Tennessee's 7 percent sales tax) and 2) the City's trend analysis of the previous three years, as follows:

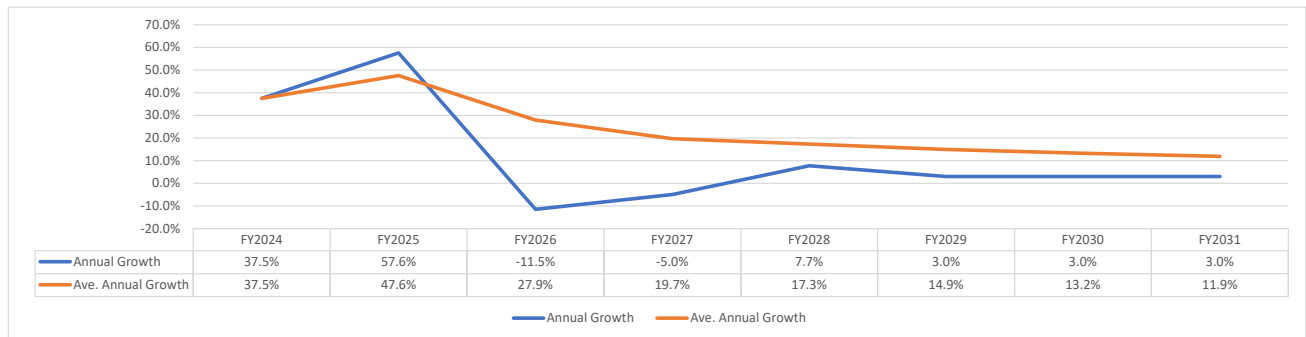
# REVENUE PROJECTIONS



## INTERGOVERNMENTAL

### Tennessee Investment in Student Achievement (TISA)

Beginning in 2023, the Tennessee Investment in Student Achievement (TISA) funding formula was designed to bring more than \$1 billion in new state dollars to support Tennessee students. The new student-based funding formula directs funds based on the needs of students, creating an opportunity for our state to strengthen and accelerate its work to ensure students can read proficiently by third grade, graduate high school well-prepared for their chosen postsecondary pathway, and are on a path to success. These intergovernmental revenues replace an older funding formula and are projected to grow based on three-year trend analysis and conservative future estimates.

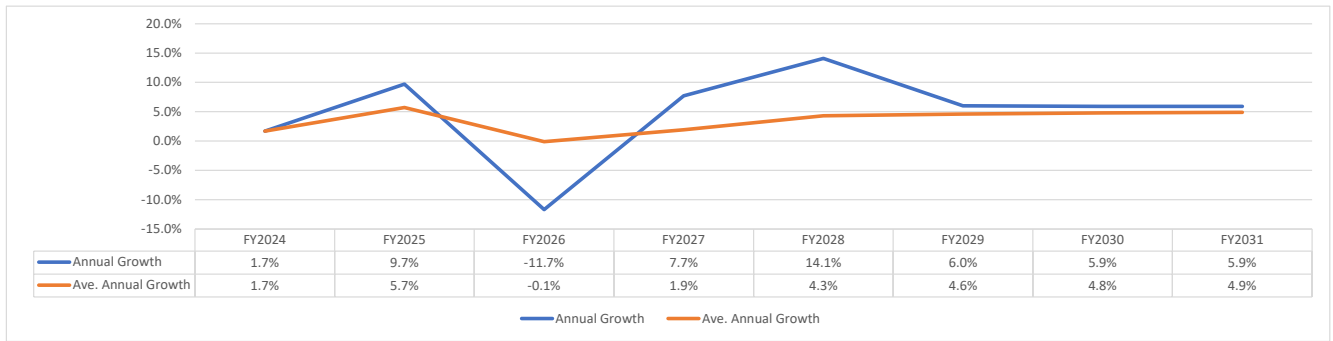


# REVENUE PROJECTIONS

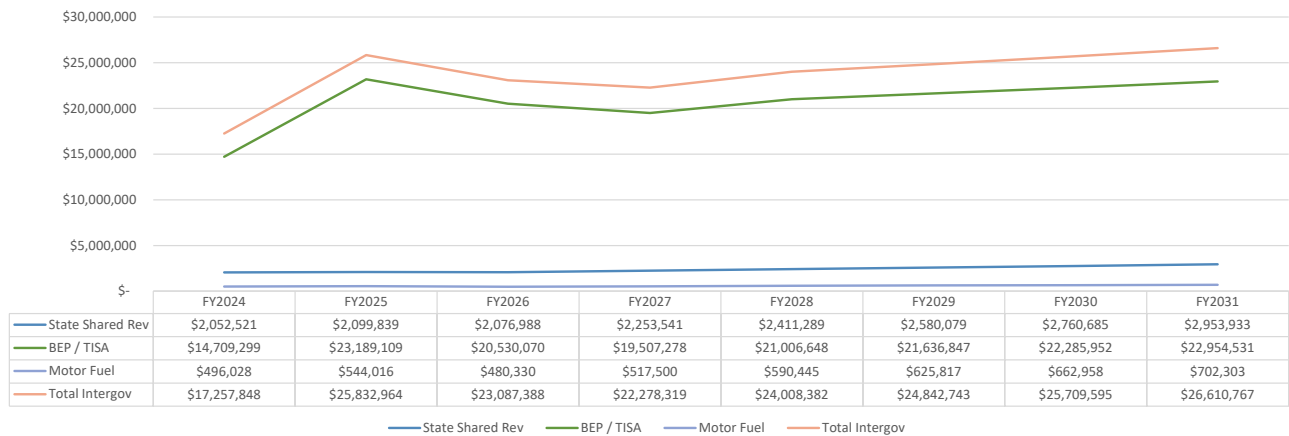
## INTERGOVERNMENTAL (CONTINUED)

### Gas and Motor Fuel Taxes

Gas and motor fuel taxes are restricted for spending on street infrastructure expansion and maintenance and are required to be accounted for in a separate special revenue fund, regardless of whether this fund meets the test, per GAAP, for a special revenue fund. Gas and motor fuel taxes are projected based upon the City's trend analysis for the previous three years. Trends and forecasts of gas and motor fuel taxes revenues are as follows:



Three year history and future projection of intergovernmental revenues are shown below:



# REVENUE PROJECTIONS

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## FEDERAL, STATE, AND LOCAL GRANTS

Federal, state, and local grants are received by both the City of Lakeland and LSS. When planning current and future capital outlays, the City forecasts the receipt of grant funding for eligible projects, typically on an eighty (80) percent reimbursement basis.

### **City of Lakeland**

The grant revenues in the City's General Fund are budgeted based upon the reimbursement rates for grants related to capital projects planned for fiscal year 2027. In the majority of cases, the grant reimbursement rate through the State of Tennessee (sourced by federal and/or state funds) is eighty (80) percent of the cost of the capital project, based upon the approved grant funding and underlying grant budget. The largest grant in the General Fund for fiscal year 2027 is the eighty (80) percent reimbursement grant for the New Canada Road project. Grant funding forecasts are a critical component of the City's [long-term financial planning](#) process for determining the impact on reserves/fund balances due to infrastructure and capital improvement projects.

### **LSS**

Lakeland School System receives both federal and state grant funding administered through the Tennessee Department of Education (TDOE). These grants are provided on a reimbursable basis and are subject to a rigorous ongoing review and monitoring process conducted by TDOE.

Under this process, school systems submit grant proposals for approval, and reimbursements are issued upon submission of appropriate supporting documentation. Grant funding supports key educational initiatives including:

- Special education programs
- Services for economically disadvantaged students
- Educator professional development and training

# FUND BALANCES

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Fund balance is the term used to describe the equity in governmental funds. Fund balance is the net amount of assets and deferred outflows of resources less liabilities and deferred inflows of resources. The City’s fund balances are classified into the following categories:

- **Nonspendable** – amounts that cannot be spent because they are either 1) in a non-spendable form, including items not expected to be converted to cash (i.e., inventories and prepaid amounts), or 2) legally or contractually required to be maintained intact (i.e., the principal of a permanent fund).
- **Restricted** – amounts constrained to be used for specific purpose as per external parties, constitutional provision, or enabling legislation.
- **Committed** – amounts constrained to be used for specific purposes by formal action by ordinance adopted by the Board of Commissioners. Amounts classified as committed are not subject to legal enforceability as are restricted sources; however, they cannot be used for any other purpose unless the Board of Commissioners removes or changes the commitment by ordinance.
- **Assigned** – amounts intended to be used by the City for a specific purpose but are neither restricted nor committed. The intent shall be expressed by the Board of Commissioners or a designee authorized by the Board of Commissioners with authority to assign amounts (such as the LSS Board of Education). The nature of the actions necessary to remove or modify an assignment is not as rigid as required under a committed fund balance classification. Amounts in excess of nonspendable, restricted, and committed fund balance in funds other than the General Fund are reported as assigned fund balance.
- **Unassigned** – represents the residual balance available for any purpose in the General Fund or deficit balances in other funds.

The following schedules present the changes in fund balance for each of the City’s major governmental funds and the aggregate changes in fund balance for non-major governmental funds. Any changes in fund balance exceeding ten (10) percent are explained for each major governmental fund, and for the non-major governmental funds in the aggregate.

## General Fund

	ESTIMATED as of 7/1/2026	INCREASES	DECREASES	BUDGET as of 6/30/2027
Nonspendable	\$ 2,525,165	\$ -	\$ (525,165)	\$ 2,000,000
Restricted	-	(10,400,000)	10,400,000	-
Committed	\$ -	\$ 2,913,754	\$ (2,913,754)	\$ -
Assigned	230,000	-	(230,000)	-
Unassigned	5,258,975	35,640,851	(34,805,105)	6,094,721
<b>Total fund balance</b>	<b>\$ 8,014,140</b>	<b>\$ 28,154,605</b>	<b>\$ (28,074,024)</b>	<b>\$ 8,094,721</b>

# FUND BALANCES

## LSS General Purpose School Fund

	ESTIMATED as of 7/1/2026	INCREASES	DECREASES	BUDGET as of 6/30/2027
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	\$ 9,715,341	\$ 32,866,521	\$ (32,866,521)	\$ 9,715,341
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>\$ 9,715,341</b>	<b>\$ 32,866,521</b>	<b>\$ (32,866,521)</b>	<b>\$ 9,715,341</b>

## LSS School Capital Projects Fund

	ESTIMATED as of 7/1/2026	INCREASES	DECREASES	BUDGET as of 6/30/2027
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	\$ 238,670	\$ 1,540,000	\$ (1,540,000)	\$ 238,670
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>\$ 238,670</b>	<b>\$ 1,540,000</b>	<b>\$ (1,540,000)</b>	<b>\$ 238,670</b>

## Debt Service Fund

	ESTIMATED as of 7/1/2026	INCREASES	DECREASES	BUDGET as of 6/30/2027
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	\$ 99	\$ 2,492,960	\$ (2,492,960)	\$ 99
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>\$ 99</b>	<b>\$ 2,492,960</b>	<b>\$ (2,492,960)</b>	<b>\$ 99</b>

## Non-Major Appropriated Funds

	ESTIMATED as of 7/1/2026	INCREASES	DECREASES	BUDGET as of 6/30/2027
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	\$ 1,834,551	\$ 3,323,147	\$ (4,065,560)	\$ 1,092,138
Committed	(74,558)	1,811,482	(1,736,924)	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>\$ 1,759,993</b>	<b>\$ 5,134,629</b>	<b>\$ (5,802,484)</b>	<b>\$ 1,092,138</b>

The net decrease in fund balance of the non-major appropriated funds is due to the planned use of fund balance in the State Street Aid and Stormwater. These uses are allowable uses of fund balance per the City's [Fund Balance Policy](#) and primarily reflect the use of fund balance for capital outlays. These decreases in fund balance are not anticipated to have an ongoing negative impact on the financial condition of these funds, as these funds typically operate annually on the user fees generated, with support from the General Fund only in cases of needed capital outlay.

# MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

The City of Lakeland’s major funds are described in further detail in the [Basis of Accounting and Budgetary Basis](#) section. Details of the line-item amounts for each fund are as listed in the [Table of Contents](#).

## General Fund

Fund 110, the General Fund, is the primary operating governmental fund of the City of Lakeland. This fund accounts for revenues and expenditures that are not specifically provided for in other funds. Essential governmental services of the City – general government administration, community development, public works, and parks and recreation – are accounted for in this fund. Long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Property taxes	\$ 5,879,855	\$ 5,914,339	\$ 6,511,564	\$ 6,511,564	\$ 7,131,163
Local sales taxes	\$ 3,516,029	\$ 3,844,456	\$ 4,577,218	\$ 3,834,487	\$ 4,001,829
Intergovernmental	\$ 2,052,521	\$ 2,099,839	\$ 2,304,366	\$ 2,076,988	\$ 2,253,541
Licenses and permits	\$ 197,326	\$ 178,964	\$ 298,973	\$ 298,973	\$ 377,173
Charges for services	\$ 165,354	\$ 216,207	\$ 298,759	\$ 298,759	\$ 334,399
Federal, state, and local grants	\$ 409,545	\$ 443,946	\$ 15,879,200	\$ 13,317,495	\$ 14,498,195
Contributions	\$ -	\$ 5,683,010	\$ 2,000,000	\$ -	\$ -
Interest income	\$ 383,444	\$ 354,685	\$ 203,500	\$ 203,500	\$ 328,500
Other income	\$ 58,181	\$ 79,029	\$ 144,500	\$ 170,500	\$ 19,000
<b>Total revenues</b>	<b>12,662,255</b>	<b>18,814,474</b>	<b>32,218,080</b>	<b>26,712,266</b>	<b>28,943,800</b>
<b>Expenditures</b>					
Current					
General government	\$ 2,444,203	\$ 2,627,815	\$ 3,398,054	\$ 3,414,410	\$ 3,840,460
Community development	\$ 962,576	\$ 1,015,016	\$ 1,109,327	\$ 1,110,327	\$ 1,426,332
Public works	\$ 722,639	\$ 1,043,104	\$ 1,397,626	\$ 1,397,626	\$ 1,575,392
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and recreation	\$ 1,136,103	\$ 1,476,991	\$ 1,995,040	\$ 2,053,725	\$ 1,977,071
Education	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ 111,788	\$ 168,753	\$ -	\$ -	\$ -
Interest and fiscal charges	\$ 2,356	\$ 12,747	\$ -	\$ -	\$ -
Capital outlays	\$ 8,902,391	\$ 4,221,250	\$ 26,189,000	\$ 25,546,744	\$ 24,661,000
<b>Total expenditures</b>	<b>14,282,056</b>	<b>10,565,676</b>	<b>34,089,047</b>	<b>33,522,832</b>	<b>33,480,255</b>
		6,344,426	7,900,047	7,976,088	8,819,255
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,619,801)</b>	<b>8,248,798</b>	<b>(1,870,967)</b>	<b>(6,810,566)</b>	<b>(4,536,455)</b>
<b>Other Financing Sources (Uses)</b>					
Issuance of Subscription Liability	\$ 642,127	\$ 158,535	\$ -	\$ -	\$ -
Issuance of debt	\$ -	\$ -	\$ 8,600,000	\$ 13,723,410	\$ 9,610,805
Transfers in from other funds	\$ 133,042	\$ 43,502	\$ -	\$ -	\$ -
Transfers out	\$ (5,427,746)	\$ (6,183,296)	\$ (8,703,086)	\$ (8,703,086)	\$ (4,993,769)
<b>Total other financing sources (uses)</b>	<b>(4,652,577)</b>	<b>(5,981,259)</b>	<b>(103,086)</b>	<b>5,020,324</b>	<b>4,617,036</b>
<b>Net change in fund balance</b>	<b>\$ (6,272,378)</b>	<b>\$ 2,267,539</b>	<b>\$ (1,974,053)</b>	<b>\$ (1,790,242)</b>	<b>\$ 80,581</b>

# MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

## LSS General Purpose School Fund

Fund 141, the General Purpose School Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. These funds, often referred to as “operating funds,” are used to fund the activities of Lakeland School System related to the central goals of providing and supporting instruction, student services, facilities maintenance, transportation, student health, and all school board operations.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Property taxes	\$ 6,120,553	\$ 6,716,407	\$ 7,075,588	\$ 7,075,588	\$ 7,715,000
Local sales taxes	\$ 4,368,315	\$ 4,831,377	\$ 5,730,336	\$ 5,730,336	\$ 5,810,000
Intergovernmental	\$ 14,144,796	\$ 22,669,424	\$ 19,125,978	\$ 19,560,132	\$ 18,755,936
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	\$ 89,596	\$ 209,969	\$ 67,000	\$ 67,000	\$ 65,750
Federal, state, and local grants	\$ 305,451	\$ 22,595	\$ 32,000	\$ 759,023	\$ 236,342
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	\$ 2,255	\$ 1,214	\$ 2,000	\$ 2,000	\$ 1,300
Other income	\$ 86,188	\$ 189,002	\$ 50,000	\$ 50,000	\$ 282,193
<b>Total revenues</b>	<u>25,117,154</u>	<u>34,639,988</u>	<u>32,082,902</u>	<u>33,244,079</u>	<u>32,866,521</u>
<b>Expenditures</b>					
Current					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Public safety	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Education	\$ 24,391,532	\$ 29,476,684	\$ 31,643,123	\$ 33,675,692	\$ 33,919,701
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ -	\$ -	\$ -	\$ -
Capital outlays	\$ 79,718	\$ 67,000	\$ -	\$ -	\$ -
<b>Total expenditures</b>	<u>24,471,249</u>	<u>29,543,684</u>	<u>31,643,123</u>	<u>33,675,692</u>	<u>33,919,701</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	645,905	5,096,304	439,779	(431,613)	(1,053,180)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	-	-	-	-	-
Transfers in from other funds	\$ 740,595	\$ 760,523	\$ 768,330	\$ 768,329	\$ 1,053,180
Transfers out	\$ (663,790)	\$ (3,526,643)	\$ -	\$ (1,195)	\$ -
<b>Total other financing sources (uses)</b>	<u>76,805</u>	<u>(2,766,120)</u>	<u>768,330</u>	<u>767,134</u>	<u>1,053,180</u>
<b>Net change in fund balance</b>	<u>\$ 722,710</u>	<u>\$ 2,330,184</u>	<u>\$ 1,208,109</u>	<u>\$ 335,521</u>	<u>\$ -</u>
<b>Addition to (use of) assigned fund balance</b>	<u>\$ 722,710</u>	<u>\$ 2,330,184</u>	<u>\$ 1,208,109</u>	<u>\$ 335,521</u>	<u>\$ -</u>

# MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

## LSS School Capital Projects Fund

Fund 177, the Capital Projects Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. Capital improvements are any expenditure related to land acquisition, construction or renovation of school facilities, or the purchase of equipment that has a life expectancy of 10 years or longer.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Federal, state, and local grants	\$ 1,132,665	\$ 812,693	\$ 800,000	\$ 1,204,899	\$ 1,300,000
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	\$ 25,672	\$ 58,535	\$ 14,400	\$ 14,400	\$ 240,000
Other income	\$ 99,078	\$ 100,000	\$ -	\$ 51,967	\$ -
<b>Total revenues</b>	<u>1,257,415</u>	<u>971,228</u>	<u>814,400</u>	<u>1,271,266</u>	<u>1,540,000</u>
<b>Expenditures</b>					
Capital outlays	\$ 3,907,382	\$ 4,950,049	\$ 1,067,927	\$ 1,461,142	\$ 1,540,000
<b>Total expenditures</b>	<u>3,907,382</u>	<u>4,950,049</u>	<u>1,067,927</u>	<u>1,461,142</u>	<u>1,540,000</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(2,649,967)	(3,978,821)	(253,527)	(189,876)	-
<b>Other Financing Sources (Uses)</b>					
Transfers in from other funds	\$ 663,790	\$ 3,820,000	\$ -	\$ -	\$ -
<b>Net change in fund balance</b>	<u>\$ (1,986,177)</u>	<u>\$ (158,821)</u>	<u>\$ (253,527)</u>	<u>\$ (189,876)</u>	<u>\$ -</u>
<b>Addition to (use of) restricted fund balance</b>	<u>\$ (1,986,177)</u>	<u>\$ (158,821)</u>	<u>\$ (253,527)</u>	<u>\$ (189,876)</u>	<u>\$ -</u>

## Debt Service Fund

Fund 210, the Debt Service Fund, accounts for the expenditure of debt financing activities, including principal payments on long-term debt obligations, interest and financing cost expenditures, and other periodic costs such as loan closing costs.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local sales taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	-	-
Federal, state, and local grants	-	-	-	-	-
Contributions	-	-	-	-	-
Interest income	\$ 10	\$ 9	\$ -	\$ -	\$ -
Other income	-	-	-	-	-
<b>Total revenues</b>	<u>10</u>	<u>9</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Debt Service					
Principal	\$ 995,426	\$ 1,139,837	\$ 3,107,239	\$ 3,107,239	\$ 1,057,833
Interest and fiscal charges	\$ 1,449,436	\$ 1,417,588	\$ 1,779,855	\$ 1,779,855	\$ 1,435,127
<b>Total expenditures</b>	<u>2,444,862</u>	<u>2,557,425</u>	<u>4,887,094</u>	<u>4,887,094</u>	<u>2,492,960</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(2,444,852)	(2,557,416)	(4,887,094)	(4,887,094)	(2,492,960)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	-	-	-	-	-
Transfers in from other funds	\$ 2,444,915	\$ 2,557,397	\$ 4,887,094	\$ 4,887,094	\$ 2,492,960
<b>Net change in fund balance</b>	<u>\$ 63</u>	<u>\$ (19)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Addition to (use of) committed fund balance</b>	<u>\$ 63</u>	<u>\$ (19)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

The City of Lakeland’s non-major funds are described in greater detail below. Details of the line-item amounts for each fund are as listed in the [Table of Contents](#). The use of fund balance in the FY2026-2027 budget for non-major appropriated funds is addressed in the [Fund Balances](#) section of this Annual Budget.

## State Street Aid Fund

Fund 121, the State Street Aid Fund, is a special revenue fund. The fund’s status as a special revenue fund is required by the State of Tennessee, due to the inclusion in the fund of intergovernmental revenues from gas and motor fuel state taxes. While the revenues are restricted in terms of purpose, the City of Lakeland expends more funding annually on street repair and maintenance than the per capita allocation from the State of Tennessee. Any remaining fund balance as of the end of each fiscal year is committed by the Board of Commissioners for ongoing street repair and maintenance. Therefore, this fund’s budget includes transfers in from Fund 110, the General Fund.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Intergovernmental	\$ 490,759	\$ 521,674	\$ 480,330	\$ 480,330	\$ 517,500
Federal, state, and local grants	\$ -	\$ 12,686	\$ 1,256,000	\$ 1,256,000	\$ -
Other income	\$ 5,269	\$ 22,342	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>496,028</u>	<u>556,702</u>	<u>1,736,330</u>	<u>1,736,330</u>	<u>517,500</u>
<b>Expenditures</b>					
Current					
Public works	\$ 3,276,342	\$ 2,642,028	\$ 4,643,020	\$ 5,535,510	\$ 1,271,924
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and recreation	\$ -	\$ -	\$ -	\$ -	\$ -
Education	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ -	\$ -	\$ -	\$ -
Capital outlays	\$ 60,770	\$ 119,081	\$ 120,000	\$ 208,879	\$ 465,000
<b>Total expenditures</b>	<u>3,337,112</u>	<u>2,761,109</u>	<u>4,763,020</u>	<u>5,744,389</u>	<u>1,736,924</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(2,841,084)	(2,204,407)	(3,026,690)	(4,008,059)	(1,219,424)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in from other funds	\$ 1,967,236	\$ 2,218,513	\$ 2,677,688	\$ 2,677,688	\$ 1,293,982
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total other financing sources (uses)</b>	<u>1,967,236</u>	<u>2,218,513</u>	<u>2,677,688</u>	<u>2,677,688</u>	<u>1,293,982</u>
<b>Net change in fund balance</b>	<u>\$ (873,848)</u>	<u>\$ 14,106</u>	<u>\$ (349,002)</u>	<u>\$ (1,330,371)</u>	<u>\$ 74,558</u>

# NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

## Stormwater Fund

Fund 416, the Stormwater Fund, is a special revenue fund. Revenues in this fund are generated through the charge to residential customers of a \$3.20 monthly stormwater drainage fee.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Charges for services	\$ 212,482	\$ 215,951	\$ 219,208	\$ 215,500	\$ 216,500
Other income	\$ 1,277	\$ 1,130	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>213,759</u>	<u>217,081</u>	<u>219,208</u>	<u>215,500</u>	<u>216,500</u>
<b>Expenditures</b>					
Current					
Public works	\$ 68,568	\$ 124,446	\$ 110,621	\$ 118,121	\$ 126,741
Capital outlays	\$ 264,388	\$ 240,859	\$ 110,000	\$ 102,500	\$ 350,000
<b>Total expenditures</b>	<u>332,956</u>	<u>365,305</u>	<u>220,621</u>	<u>220,621</u>	<u>476,741</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(119,197)	(148,224)	(1,413)	(5,121)	(260,241)
<b>Other Financing Sources (Uses)</b>					
Transfers in from other funds	\$ -	\$ 53,000	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>53,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ (119,197)</u>	<u>\$ (95,224)</u>	<u>\$ (1,413)</u>	<u>\$ (5,121)</u>	<u>\$ (260,241)</u>
<b>Addition to (use of) restricted fund balance</b>	<u>\$ (119,197)</u>	<u>\$ (95,224)</u>	<u>\$ (1,413)</u>	<u>\$ (5,121)</u>	<u>\$ (260,241)</u>

# NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

## Solid Waste Fund

Fund 424, the Solid Waste Fund, is a special revenue fund that accounts for the collection of solid waste disposal fees and related expenditures.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local sales taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	\$ 1,376,096	\$ 1,401,880	\$ 1,587,376	\$ 1,417,540	\$ 1,447,500
Federal, state, and local grants	\$ -	\$ 469,257	\$ -	\$ -	\$ -
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -
Other income	\$ 1,803	\$ 1,943	\$ -	\$ 100	\$ -
<b>Total revenues</b>	<u>1,377,899</u>	<u>1,873,080</u>	<u>1,587,376</u>	<u>1,417,640</u>	<u>1,447,500</u>
<b>Expenditures</b>					
Current					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public works	\$ 1,781,595	\$ 1,706,660	\$ 1,682,789	\$ 1,766,355	\$ 2,083,319
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and recreation	\$ -	\$ -	\$ -	\$ -	\$ -
Education	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	\$ -	\$ -	\$ -	\$ -	\$ -
Capital outlays	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total expenditures</b>	<u>1,781,595</u>	<u>1,706,660</u>	<u>1,682,789</u>	<u>1,766,355</u>	<u>2,083,319</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(403,696)	166,420	(95,413)	(348,715)	(635,819)
<b>Other Financing Sources (Uses)</b>					
Issuance of debt	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers in from other funds	\$ 275,000	\$ 282,721	\$ 95,984	\$ 445,984	\$ 153,647
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total other financing sources (uses)</b>	<u>275,000</u>	<u>282,721</u>	<u>95,984</u>	<u>445,984</u>	<u>153,647</u>
<b>Net change in fund balance</b>	<u>\$ (128,696)</u>	<u>\$ 449,141</u>	<u>\$ 571</u>	<u>\$ 97,269</u>	<u>\$ (482,172)</u>
<b>Addition to (use of) restricted fund balance</b>	<u>\$ (128,696)</u>	<u>\$ 449,141</u>	<u>\$ 571</u>	<u>\$ 97,269</u>	<u>\$ (482,172)</u>

# NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

## LSS Federal Projects Fund

Fund 142, the Federal Projects Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. Federal funds and grants must be spent for a specific purpose and are not reflected in the LSS General Purpose School Fund operating budget. These items include such areas as special education, educator professional development, and economically disadvantaged students. The largest item in this category is federal Title I dollars which help support the education of students in poverty.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Federal, Grants	\$ 730,136	\$ 1,090,652	\$ 1,040,880	\$ 865,759	\$ 787,019
<b>Total revenues</b>	<u>730,136</u>	<u>1,090,652</u>	<u>1,040,880</u>	<u>865,759</u>	<u>787,019</u>
<b>Expenditures</b>					
Education	\$ 863,307	\$ 882,054	\$ 863,594	\$ 865,759	\$ 787,019
<b>Total expenditures</b>	<u>863,307</u>	<u>882,054</u>	<u>863,594</u>	<u>865,759</u>	<u>787,019</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(133,171)	208,598	177,286	-	-
<b>Other Financing Sources (Uses)</b>					
Transfers in from other funds	\$ -	\$ 26,643	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ (8,858)	\$ -	\$ -	\$ -
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>17,785</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ (133,171)</u>	<u>\$ 226,383</u>	<u>\$ 177,286</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Addition to (use of) restricted fund balance</b>	<u>\$ (133,171)</u>	<u>\$ 226,383</u>	<u>\$ 177,286</u>	<u>\$ -</u>	<u>\$ -</u>

## LSS Nutrition Fund

Fund 143, the LSS Nutrition Fund, is established by the Standardized System of Accounting and Reporting developed by the Tennessee Department of Education. These funds consist of both the federally funded USDA school breakfast and lunch programs which reimburse school systems for meals provided to qualifying students, as well as funds generated by “paid” meals from non-qualifying students. Funds are used to pay for food and non-food supplies as well as school nutrition personnel.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Charges for services	\$ 535,624	\$ 598,272	\$ 645,000	\$ 645,000	\$ 720,500
Federal, state, and local grants	\$ 463,807	\$ 405,498	\$ 410,000	\$ 410,000	\$ 465,000
<b>Total revenues</b>	<u>999,431</u>	<u>1,003,770</u>	<u>1,055,000</u>	<u>1,055,000</u>	<u>1,185,500</u>
<b>Expenditures</b>					
Current					
Education	\$ 813,960	\$ 1,029,859	\$ 1,055,000	\$ 1,094,673	\$ 1,185,500
<b>Net change in fund balance</b>	<u>\$ 185,471</u>	<u>\$ (26,089)</u>	<u>\$ -</u>	<u>\$ (39,673)</u>	<u>\$ -</u>
<b>Addition to (use of) restricted fund balance</b>	<u>\$ 185,471</u>	<u>\$ (26,089)</u>	<u>\$ -</u>	<u>\$ (39,673)</u>	<u>\$ -</u>

# NON-MAJOR APPROPRIATED FUNDS – BUDGET SUMMARIES

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## LSS LEAP Fund

Fund 146, the LEAP Fund, is a fund specific to Lakeland School System’s in-house before and after care program. LEAP funds are generated by tuition paid by Lakeland parents for before and after care for students at Lakeland Elementary and Lakeland Preparatory schools. These funds are used to provide personnel, resources, and maintenance for the program spaces.

	ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Revenues</b>					
Charges for services	\$ 274,076	\$ 274,076	\$ 280,000	\$ 320,000	\$ 320,000
<b>Expenditures</b>					
Current					
Education	\$ 252,815	\$ 252,813	\$ 280,000	\$ 308,002	\$ 320,000
<b>Net change in fund balance</b>	<b>\$ 21,261</b>	<b>\$ 21,263</b>	<b>\$ -</b>	<b>\$ 11,998</b>	<b>\$ -</b>
<b>Addition to (use of) restricted fund balance</b>	<b>\$ 21,261</b>	<b>\$ 21,263</b>	<b>\$ -</b>	<b>\$ 11,998</b>	<b>\$ -</b>

# OTHER FUND FINANCIAL PLANS – SUMMARY

The City's proprietary (enterprise) fund is not required by the State of Tennessee to be appropriated, as are governmental funds. However, an annual budget and financial plan is required. This annual plan is summarized below.

As this fund remains a major fund of the City of Lakeland, long-term factors affecting the current year operating budget are addressed in the [LTFP and CIP](#) section.

## Sewer Fund

	ACTUAL		PLAN	ESTIMATED	PLAN
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>Operating Revenues</b>					
Charges for Services					
Sewer service fees	\$ 2,218,252	\$ 2,755,984	\$ 3,039,067	\$ 3,039,067	\$ 3,800,980
Service connection fees	\$ 203,950	\$ 249,700	\$ 509,650	\$ 509,650	\$ 509,650
Federal, state, and local grants	\$ 61,372	\$ -	\$ -	\$ -	\$ -
Other income	\$ 5,341	\$ 10,127	\$ -	\$ -	\$ -
<b>Total operating revenues</b>	<u>2,488,915</u>	<u>3,015,811</u>	<u>3,548,717</u>	<u>3,548,717</u>	<u>4,310,630</u>
<b>Operating Expenses</b>					
Personnel costs	\$ 617,310	\$ 744,137	\$ 870,216	\$ 870,716	\$ 823,894
Sewer system administration	\$ 899,171	\$ 1,223,370	\$ 1,037,100	\$ 1,037,100	\$ 1,128,980
Depreciation expense	\$ 592,979	\$ 606,969	\$ 1,138,000	\$ 1,138,000	\$ 1,086,969
Equipment	-	-	-	-	-
<b>Total operating expenses</b>	<u>2,109,460</u>	<u>2,574,476</u>	<u>3,045,316</u>	<u>3,045,816</u>	<u>3,039,843</u>
<b>Operating income (loss)</b>	379,455	441,335	503,401	502,901	1,270,787
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	\$ 5,417	\$ 188	\$ 5,500	\$ 5,500	\$ 5,500
Gain (loss) on disposal	\$ -	\$ (104,962)	\$ -	\$ -	\$ -
Interest and fiscal charges	\$ (137,299)	\$ (483,985)	\$ (198,790)	\$ (198,790)	\$ (755,850)
<b>Net nonoperating revenues (expenses)</b>	<u>\$ (131,882)</u>	<u>\$ (588,759)</u>	<u>\$ (193,290)</u>	<u>\$ (193,290)</u>	<u>\$ (750,350)</u>
<b>Capital Grants and Contributions</b>					
Capital grants	\$ -	\$ -	\$ 2,614,797	\$ 2,614,797	\$ 200,000
Capital contributions - development	\$ -	\$ 160,045	\$ 1,650,890	\$ 1,650,890	\$ 1,200,890
<b>Total capital grants and contributions</b>	<u>-</u>	<u>160,045</u>	<u>4,265,687</u>	<u>4,265,687</u>	<u>1,400,890</u>
<b>Change in net position</b>	<u>\$ 247,573</u>	<u>\$ 12,621</u>	<u>\$ 4,575,798</u>	<u>\$ 4,575,298</u>	<u>\$ 1,921,327</u>
<b>Other Financial Information:</b>					
Capital additions	\$ 1,003,563	\$ 10,545,812	\$ 3,415,000	\$ 571,231	\$ 1,005,000
Long-term debt repayment	\$ 636,000	\$ 661,000	\$ 688,000	\$ 661,000	\$ 910,680
Debt proceeds	\$ -	\$ 5,042,702	\$ 14,781,162	\$ 275,559	\$ -
Grant funds deposits received (used)	\$ -	\$ -	\$ -	\$ -	\$ -
Addition to (use of) cash estimate	<u>\$ (2,205,942)</u>	<u>\$ (574,426)</u>	<u>\$ 12,241,070</u>	<u>\$ 3,605,736</u>	<u>\$ 441,726</u>

# LTFP AND CIP

## LONG-TERM FINANCIAL PLAN (“LTFP”)

[City policy](#) requires that a LTFP be developed, in conjunction with anticipated changes in City services, long-range [strategic plans](#) of the Board of Commissioners and needed capital improvements (along with [CIP planning](#)), to ensure the City’s long-term financial health and stability. The LTFP is required to cover any City fund with a minimum fund balance (or reserve) policy, and all major funds. Currently the General Fund and the LSS GPSF are the only funds with minimum fund balance policy requirements (see [Financial Policies](#)). Major governmental funds are the [General Fund](#), the [LSS GPSF](#), the [LSS Capital Outlay Fund](#), and the [Debt Service Fund](#). The major proprietary/enterprise fund is the [Sewer Fund](#).

For the LTFP presented herein, the City’s revenues and current expenditures are projected based upon a combination of trend analyses and specific identification of changing economic factors (including economic development), which are explained in the “planning notes” following each fund presented on subsequent pages. The projected change in fund balance before capital and debt activities provides a measure of the available funding, on an annual basis, for CIP plan implementation. The LTFP then outlines the total capital outlays and associated projected financing sources that will impact ending fund balance on an annual basis. A significant goal of the LTFP is to ensure that at the end of the five-year plan, projected ending fund balance is maintained at a level compliant with the City’s [financial policies](#) and that maintains overall financial sustainability for future needs. The LTFP is the financial synthesis of the City’s [Strategic Planning](#) process – specifically:

Priority	Execution in the LTFP
<i>1 – Public Safety</i>	The LTFP provides adequate resources to support the Shelby County Sheriff’s Office.
<i>2 – Road Maintenance</i>	The LTFP provides funds for service-level improvements to create a manageable and sustainable roadway network using adequate staffing and equipment for ongoing road maintenance, paving expenditures (in the General Fund through transfers out to the State Street Aid Fund), and pavement preservation techniques. Capital projects presented herein, such as New Canada Road, reflect this priority.
<i>2 – Economic Development</i>	The LTFP includes debt financing and construction of the Lakeland Community Center. This amenity is designed to improve the City’s attractiveness to future economic development.
<i>4 – Parks and Recreation</i>	The Capital Improvements Plan, a critical component of the LTFP, anticipates significant capital spending on facility improvements for parks and recreation facilities.

Each major fund’s LTFP is presented on the following pages, along with planning notes regarding the projections and expectations.

# LTFP AND CIP

## LONG-TERM FINANCIAL PLAN ("LTFP") (CONTINUED)

### General Fund

<b>GENERAL FUND</b>					
<b>PROJECTED REVENUES</b>					
Property taxes	\$ 7,131,163	\$ 7,487,721	\$ 7,862,107	\$ 8,255,212	\$ 8,667,973
Local sales taxes	4,001,829	4,402,012	4,842,213	5,326,434	5,859,077
Intergovernmental	2,253,541	2,411,289	2,580,079	2,760,685	2,953,933
Licenses and permits	377,173	380,945	384,754	388,602	392,488
Charges for services	334,399	337,743	341,120	344,531	347,976
Interest income	328,500	331,785	335,103	338,454	341,839
Other income	19,000	19,190	19,382	19,576	19,772
<b>Total projected revenues</b>	<b>14,445,605</b>	<b>15,370,685</b>	<b>16,364,758</b>	<b>17,433,494</b>	<b>18,583,058</b>
<b>PROJECTED CURRENT EXPENDITURES</b>					
General government	(3,840,460)	(4,032,483)	(4,234,107)	(4,445,812)	(4,668,103)
Community development	(1,426,332)	(1,497,649)	(1,572,531)	(1,651,158)	(1,733,716)
Public works	(1,575,392)	(1,654,162)	(1,736,870)	(1,823,714)	(1,914,900)
Parks and recreation	(1,977,071)	(2,075,925)	(2,179,721)	(2,288,707)	(2,403,142)
<b>Projected current expenditures</b>	<b>(8,819,255)</b>	<b>(9,260,219)</b>	<b>(9,723,229)</b>	<b>(10,209,391)</b>	<b>(10,719,861)</b>
<b>OPERATING TRANSFERS OUT TO LSS</b>	<b>(1,053,180)</b>	<b>(1,053,180)</b>	<b>(1,053,180)</b>	<b>(1,053,180)</b>	<b>(1,053,180)</b>
<b>PROJECTED CHANGE IN FUND BALANCE BEFORE CAPITAL AND DEBT ACTIVITIES</b>	<b>4,573,170</b>	<b>5,057,286</b>	<b>5,588,349</b>	<b>6,170,923</b>	<b>6,810,017</b>
<b>CAPITAL AND DEBT ACTIVITIES</b>					
Capital outlays	(24,661,000)	(46,260,800)	(16,420,000)	(4,280,000)	(950,000)
Federal, state, and local grants - Capital related	14,498,195	22,615,040	12,540,000	2,560,000	-
Contributions - Capital related (Lakeland Comm. Center)	-	2,500,000	-	-	-
Issuance of debt - Interim Financing New Canada Road	2,004,000	4,575,000	3,421,000	-	-
Issuance of debt - USDA G.O. Bonds - New Canada Rd	-	-	10,000,000	-	-
Issuance of debt - Interim Financing Community Center	7,606,805	12,253,195	-	-	-
Issuance of debt - USDA G.O. Bonds - Community Center	-	-	-	-	-
Transfers out to other funds for capital and M&O	(1,447,629)	(1,316,268)	(841,945)	(721,393)	(749,544)
Transfers out to Debt Service for debt activities	(2,492,960)	(10,194,318)	(3,765,591)	(3,755,823)	(3,755,727)
<b>Total capital and debt activities</b>	<b>(4,492,589)</b>	<b>(15,828,151)</b>	<b>4,933,464</b>	<b>(6,197,216)</b>	<b>(5,455,271)</b>
<b>PROJECTED NET CHANGE IN FUND BALANCE</b>	<b>80,581</b>	<b>(10,770,865)</b>	<b>10,521,813</b>	<b>(26,293)</b>	<b>1,354,746</b>
<b>PROJECTED BEGINNING FUND BALANCE</b>	<b>8,014,140</b>	<b>8,094,721</b>	<b>(2,676,144)</b>	<b>7,845,669</b>	<b>7,819,376</b>
<b>PROJECTED ENDING FUND BALANCE</b>	<b>\$ 8,094,721</b>	<b>\$ (2,676,144)</b>	<b>\$ 7,845,669</b>	<b>\$ 7,819,376</b>	<b>\$ 9,174,122</b>
<b>5-YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 1,159,982</b>
<b>GENERAL FUND MINIMUM FUND BALANCE</b>	<b>\$ 4,711,401</b>	<b>\$ 4,942,671</b>	<b>\$ 5,191,190</b>	<b>\$ 5,458,374</b>	<b>\$ 5,745,765</b>

### Planning Notes

#### Projected Revenues –

- Projection methodologies and trends of major revenue sources are outlined and illustrated in the [Revenue Projections](#) section of this Annual Budget.
  - Property taxes are projected to grow five (5) percent annually through combination of assessment value increases and rate management.
  - Local sales taxes are projected to grow ten (10) percent annually and Intergovernmental revenues are projected to grow seven (7) percent annually based upon 1) three-year trend analysis, 2) specific identification of anticipated new sales-taxable businesses, and 3) mitigated by a more conservative projection.
  - Other revenue categories are only projected to grow nominally, for conservative estimates, and are projected at a one (1) percent annual increase.

# LTFP AND CIP

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## **Projected Current Expenditures –**

- Current, or operational, expenditures are projected to grow at the rate of five (5) percent annually based upon recent experiences in wage and product price growth.

## **Operating Transfers Out to LSS**

- Represents the maintenance of effort payment to LSS.

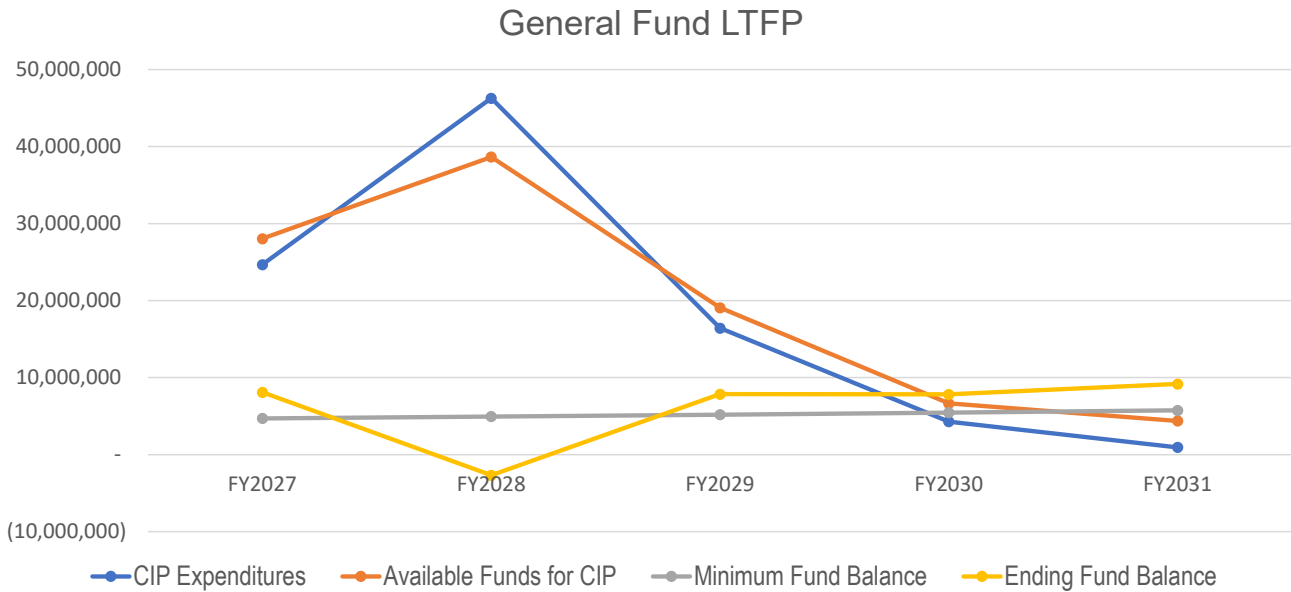
## **Capital and Debt Activities –**

- Capital outlays are scheduled according to the [five-year CIP](#).
- Federal, state, and local grants – capital related are scheduled and projected based upon specific identification of capital projects for which grant funding is anticipated, including the *New Canada Road* and *Roads Improvements* projects.
- Issuance of debt anticipates:
  - interim financing of the local match portion of the New Canada Road project in fiscal years 2027 through 2029; and,
  - the receipt of USDA Rural Development bonds to fund the required local match portion of the grant-funded program, refunding the interim financing debt and replenishing fund balance for prior local match funds expended; and,
  - interim financing of the *Lakeland Community Center* capital project; and,
  - the receipt of USDA Rural Development bonds to refund the interim financing of the *Lakeland Community Center* project.
- Transfers are based on specific anticipated needs or receipts from other funds including:
  - transfers out to other funds for capital and maintenance and operations are to fund capital needs in special revenues funds with insufficient fund balance; and,
  - transfers out to Debt Service to cover the cost of planned debt service activities.

## **Summary**

For FY2027 Lakeland is taking on additional interim debt for the Lakeland Community Center as well as New Canda Road. The usage of additional debt will allow the fund balance to remain above the required minimum fund balance, as illustrated below. “Available Funds for CIP” is calculated as beginning fund balance less required reserve plus grant and debt activities for capital and projected activities excluding capital.

# LTFP AND CIP



## LSS General Purpose School Fund

	FY2027	FY2028	FY2029	FY2030	FY2031
<b>LSS GENERAL PURPOSE SCHOOL FUND</b>					
<b>PROJECTED REVENUES</b>					
Property taxes	\$ 7,715,000	\$ 8,100,750	\$ 8,505,788	\$ 8,931,077	\$ 9,377,631
Local sales taxes	5,810,000	6,100,500	6,405,525	6,725,801	7,062,091
Intergovernmental	18,755,936	19,693,733	20,678,420	21,712,341	22,797,958
Federal, state, and local grants	236,342	243,432	250,735	258,257	266,005
Charges for services	65,750	65,750	65,750	65,750	65,750
Interest income	1,300	1,313	1,326	1,339	1,352
Other income	282,193	282,193	282,193	282,193	282,193
<b>Total projected revenues</b>	<b>32,866,521</b>	<b>34,487,671</b>	<b>36,189,737</b>	<b>37,976,758</b>	<b>39,852,980</b>
<b>PROJECTED CURRENT EXPENDITURES</b>					
Education	(33,919,701)	(35,540,851)	(37,242,917)	(39,029,938)	(40,906,160)
<b>Projected current expenditures</b>	<b>(33,919,701)</b>	<b>(35,540,851)</b>	<b>(37,242,917)</b>	<b>(39,029,938)</b>	<b>(40,906,160)</b>
<b>OPERATING TRANSFERS IN (OUT)</b>	<b>1,053,180</b>	<b>1,053,180</b>	<b>1,053,180</b>	<b>1,053,180</b>	<b>1,053,180</b>
<b>PROJECTED NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROJECTED BEGINNING FUND BALANCE</b>	<b>9,715,341</b>	<b>9,715,341</b>	<b>9,715,341</b>	<b>9,715,341</b>	<b>9,715,341</b>
<b>PROJECTED ENDING FUND BALANCE</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>
<b>5-YEAR INCREASE (DECREASE) IN FUND BALANCE</b>					<b>\$ -</b>
<b>LSS GENERAL PURPOSE SCHOOL FUND MINIMUM FUND BALANCE</b>	<b>\$ 1,017,591</b>	<b>\$ 1,066,226</b>	<b>\$ 1,117,288</b>	<b>\$ 1,170,898</b>	<b>\$ 1,227,185</b>

# LTFP AND CIP

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## LSS General Purpose School Fund (Continued)

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### **Planning Notes**

#### **Projected Revenues –**

- Projection methodologies and trends of major revenue sources are outlined and illustrated in the [Revenue Projections](#) section of this Annual Budget.
  - Property taxes, local sales taxes, and intergovernmental revenues are funded based on the average daily attendance formula.
  - Other revenue categories are only projected to grow nominally, for conservative estimates, and are projected at either a zero or one (1) percent annual increase.

#### **Projected Current Expenditures –**

- Current, or operational, expenditures are projected to grow approximately five(5) percent.

#### **Operating Transfers In (Out) –**

- Represents the net effect of transfers to or from the City General Fund and the LSS Capital Outlay Fund. Transfers in for fiscal years 2027 through 2030 is solely the projected annual maintenance of effort payment from the City to LSS.

### **Summary**

For FY27 and the next four years LSS will not be using fund balance as it has in past years.

# LTFP AND CIP

## LSS School Capital Projects Fund

	FY2027	FY2028	FY2029	FY2030	FY2031
<b>LSS CAPITAL PROJECTS FUND</b>					
<b>PROJECTED REVENUES</b>					
Federal, state, and local grants	\$ 1,540,000	\$ 1,591,000	\$ 1,643,770	\$ 1,698,376	\$ 1,754,887
<b>Total projected revenues</b>	<u>1,540,000</u>	<u>1,591,000</u>	<u>1,643,770</u>	<u>1,698,376</u>	<u>1,754,887</u>
<b>OPERATING TRANSFERS IN (OUT)</b>	-	-	-	-	-
<b>PROJECTED CHANGE IN FUND BALANCE BEFORE CAPITAL ACTIVITIES</b>	1,540,000	1,591,000	1,643,770	1,698,376	1,754,887
<b>CAPITAL ACTIVITIES</b>					
Capital outlays	(1,540,000)	(931,925)	(2,268,798)	(1,138,524)	(1,095,811)
<b>Total capital activities</b>	<u>(1,540,000)</u>	<u>(931,925)</u>	<u>(2,268,798)</u>	<u>(1,138,524)</u>	<u>(1,095,811)</u>
<b>PROJECTED NET CHANGE IN FUND BALANCE</b>	-	659,075	(625,028)	559,852	659,076
<b>PROJECTED BEGINNING FUND BALANCE</b>	238,670	238,670	897,745	272,717	832,569
<b>PROJECTED ENDING FUND BALANCE</b>	<u>\$ 238,670</u>	<u>\$ 897,745</u>	<u>\$ 272,717</u>	<u>\$ 832,569</u>	<u>\$ 1,491,645</u>
<b>5-YEAR INCREASE (DECREASE) IN FUND BALANCE</b>					<u><b>\$ 1,252,975</b></u>

### Planning Notes

#### **Projected Revenues –**

- LSS is allocated capital grant funds from Shelby County on an annual basis based upon student enrollment; therefore, these capital grant funds are expected to increase as enrollment increases

#### **Capital Activities –**

- Capital outlays are scheduled according to the [five-year CIP](#).

### Summary

- The LSS Capital Projects Fund is expected to utilize all resources derived from local capital improvement funds.

# LTFP AND CIP

## Debt Service Fund

	FY2027	FY2028	FY2029	FY2030	FY2031
<b>DEBT SERVICE FUND</b>					
<b>PROJECTED DEBT SERVICE - PRINCIPAL</b>					
TLDA Construction Loan	\$ (70,548)	\$ (71,892)	\$ (73,260)	\$ (74,664)	\$ (76,080)
2021 USDA Refunding	(265,016)	(270,556)	(276,306)	(282,177)	(288,174)
USDA G.O. Bond - New Canada Road	-	-	(63,140)	(75,000)	(75,000)
USDA G.O. Bond - LSS High School	(722,269)	(756,922)	(791,088)	(797,247)	(817,177)
USDA G. O. Bond - Principal - 2026 Gateway	-	(205,000)	(215,000)	(225,000)	(225,000)
Interim Financing - Lakeland Community Center	-	-	-	-	-
Interim Financing - New Canada Road	-	(7,000,000)	-	-	-
Shelby County Settlement Liability	-	-	-	-	-
<b>Total projected debt service - principal</b>	<b>(1,057,833)</b>	<b>(8,304,370)</b>	<b>(1,418,794)</b>	<b>(1,454,088)</b>	<b>(1,481,431)</b>
<b>PROJECTED DEBT SERVICE - INTEREST</b>					
TLDA Construction Loan	(17,784)	(17,652)	(16,284)	(14,880)	(13,464)
2021 USDA Refunding	(293,456)	(282,314)	(276,565)	(270,693)	(264,696)
USDA G.O. Bond - New Canada Road	-	-	(240,000)	(228,140)	(228,140)
USDA G.O. Bond - LSS High School	(1,078,719)	(1,044,066)	(1,021,239)	(1,003,741)	(983,811)
USDA G. O. Bond - Interest - 2026 Gateway	-	(264,800)	(791,677)	(783,333)	(783,333)
Interim Financing - Lakeland Community Center	(125,000)	-	-	-	-
Interim Financing - New Canada Road	(81,044)	(280,000)	-	-	-
<b>Total projected debt service - interest</b>	<b>(1,596,003)</b>	<b>(1,888,832)</b>	<b>(2,345,765)</b>	<b>(2,300,787)</b>	<b>(2,273,444)</b>
<b>PROJECTED FEES</b>	<b>(1,212)</b>	<b>(1,116)</b>	<b>(1,032)</b>	<b>(948)</b>	<b>(852)</b>
<b>TOTAL PROJECTED DEBT SERVICE EXPENDITURES</b>	<b>(2,655,048)</b>	<b>(10,194,318)</b>	<b>(3,765,591)</b>	<b>(3,755,823)</b>	<b>(3,755,727)</b>
<b>TRANSFER IN FROM GENERAL FUND</b>	<b>2,655,048</b>	<b>10,194,318</b>	<b>3,765,591</b>	<b>3,755,823</b>	<b>3,755,727</b>
<b>PROJECTED NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>5-YEAR INCREASE (DECREASE) IN FUND BALANCE</b>					<b>\$ -</b>

### Planning Notes

#### **Debt Service –**

- Principal and interest costs are estimated, based upon currently known and estimated interest and term factors, for anticipated future debt issuances noted in the [General Fund LTFP](#) –
  - USDA G.O. Bond – New Canada Road principal and interest are projected based upon the receipt of debt proceeds in fiscal year 2028, with annual debt service due at four (4) percent interest for forty (40) years beginning in fiscal year 2029.
  - USDA G.O. Bond – 2026 Gateway principal and interest are projected based upon the receipt of debt proceeds in fiscal year 2027, refunding the interim financing, and anticipating annual debt service at four (4.0) percent interest for forty (40) years beginning in fiscal year 2028.
  - Interim Financing – Lakeland Community Center principal payments are anticipated from refunding bonds issued in fiscal year 2027 (see USDA G.O. Bond above).
  - Interim Financing – New Canada Road principal payments are anticipated from refunding bonds issued in fiscal year 2028 (see USDA G.O. Bond above).

### Summary

Debt service is funded annually by transfers from the General Fund and is a critical component of the LTFP for the General Fund.

# LTFP AND CIP

## Sewer Fund

	FY2027	FY2028	FY2029	FY2030	FY2031
<b>SEWER FUND</b>					
<b>PROJECTED OPERATING REVENUES</b>					
Charges for services	\$ 4,310,630	\$ 5,172,756	\$ 6,724,583	\$ 8,741,958	\$ 8,681,403
<b>Total projected operating revenues</b>	<b>4,310,630</b>	<b>5,172,756</b>	<b>6,724,583</b>	<b>8,741,958</b>	<b>8,681,403</b>
<b>PROJECTED OPERATING EXPENDITURES</b>					
Personnel costs	(823,894)	(865,089)	(908,343)	(953,760)	(1,001,448)
Sewer system administration	(1,128,980)	(1,185,429)	(1,244,700)	(1,306,935)	(1,372,282)
Depreciation expense	(1,086,969)	(1,461,969)	(1,836,969)	(1,836,969)	(1,836,969)
<b>Total projected operating expenditures</b>	<b>(3,039,843)</b>	<b>(3,512,487)</b>	<b>(3,990,012)</b>	<b>(4,097,664)</b>	<b>(4,210,699)</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,270,787</b>	<b>1,660,269</b>	<b>2,734,571</b>	<b>4,644,294</b>	<b>4,470,704</b>
<b>NONOPERATING INCOME (EXPENSE)</b>					
Interest income	5,500	5,555	5,611	5,667	5,724
Interest and fiscal charges	(755,850)	(595,302)	(721,302)	(721,302)	(721,302)
<b>Total projected nonoperating income (expense)</b>	<b>(750,350)</b>	<b>(589,747)</b>	<b>(715,691)</b>	<b>(715,635)</b>	<b>(715,578)</b>
<b>CAPITAL GRANTS AND CONTRIBUTIONS</b>	<b>1,400,890</b>	<b>1,500,000</b>	<b>1,200,000</b>	<b>300,000</b>	<b>300,000</b>
<b>PROJECTED PRINCIPLE PAYMENTS</b>	<b>1,410,680</b>	<b>2,331,105</b>	<b>3,223,942</b>	<b>3,223,942</b>	<b>3,223,942</b>
<b>PROJECTED CHANGE IN NET POSITION</b>	<b>510,647</b>	<b>239,417</b>	<b>(5,062)</b>	<b>1,004,717</b>	<b>831,184</b>
<b>PROJECTED BEGINNING NET POSITION</b>	<b>18,749,099</b>	<b>19,259,746</b>	<b>19,499,163</b>	<b>19,494,101</b>	<b>20,498,818</b>
<b>PROJECTED ENDING NET POSITION</b>	<b>\$ 19,259,746</b>	<b>\$ 19,499,163</b>	<b>\$ 19,494,101</b>	<b>\$ 20,498,818</b>	<b>\$ 21,330,002</b>
<b>5-YEAR INCREASE (DECREASE) IN NET POSITION</b>					<b>\$ 2,580,903</b>

**Reminder:** The Sewer Fund is not a formally appropriated fund and is presented on the accrual basis of accounting. However, the long-term financial planning process is followed for this fund as it is the single major enterprise fund of the City.

### Planning Notes

#### Operating Revenues –

- A new Sewer fee was adopted effective July 1, 2026, with anticipated revenue increase of twenty-six (26) percent.
- Sewer fees will increase, estimated at thirty (30) percent annually in FY28 for FY29.

#### Operating Expenditures –

- Personnel costs and administrative costs are projected to grow five (5) percent annually based upon recent experiences in wage and product price growth.
- Depreciation expense is projected based on anticipated completion of new interceptor projects, which will generate depreciation of their cost over their 30-year anticipated useful lives, beginning in FY2028.

#### Nonoperating Income (Expense) –

- Interest income is projected at a one (1) percent annual growth.
- Interest expense is based upon the amortization schedules of SRLF debt obtained to finance the Clear Creek Interceptor project, as described in the [CIP section](#).

# LTFP AND CIP

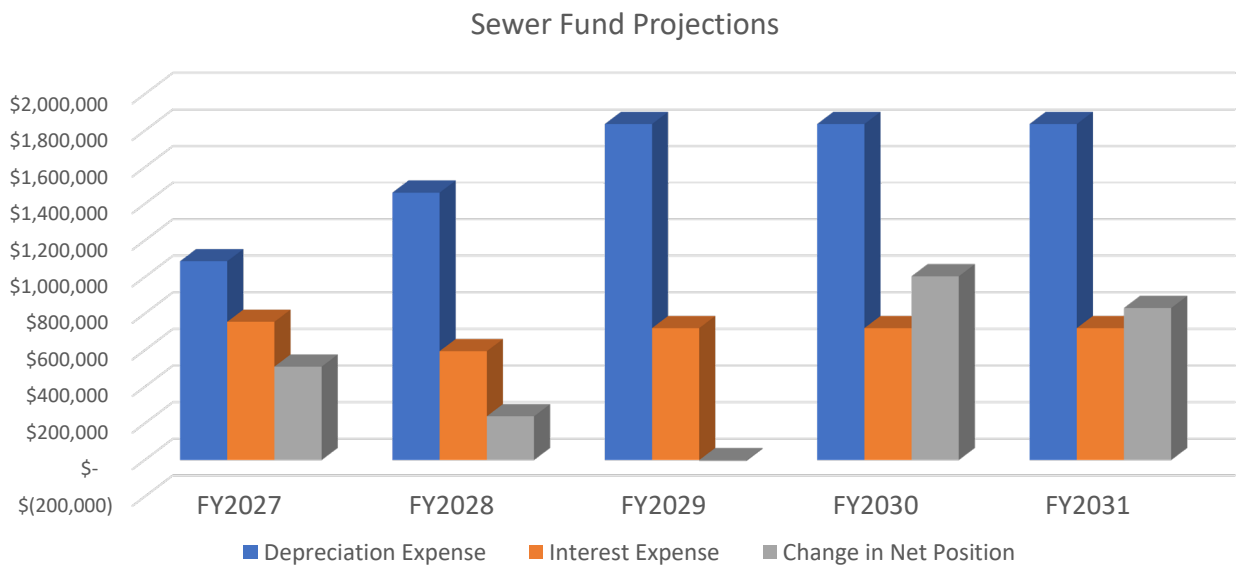
## Capital Grants and Contributions –

- Capital grants and contributions are planned based on a combination of specific identification of sources of contributions and grants, as well as trend analysis of developer contributions of infrastructure recognized on the full accrual basis. For the LTFP:
  - Fiscal year 2027 includes anticipated grant funding of the Oliver Creek interceptor project, as well as capital contributions from a neighboring municipality based on a cost-sharing agreement.
  - Fiscal years 2027 through 2029 include planned infrastructure contributed capital assets
  -

## Summary

While the sewer system’s revenues are sufficient to cover operating expenses, recent interceptor projects have placed pressure on the fund. A comprehensive sewer rate study conducted in 2026 is expected to strengthen the system’s net position and improve cash reserves in the coming years.

The chart below demonstrates the growth in depreciation expenses ,interest expenses and net position.



# LTFP AND CIP

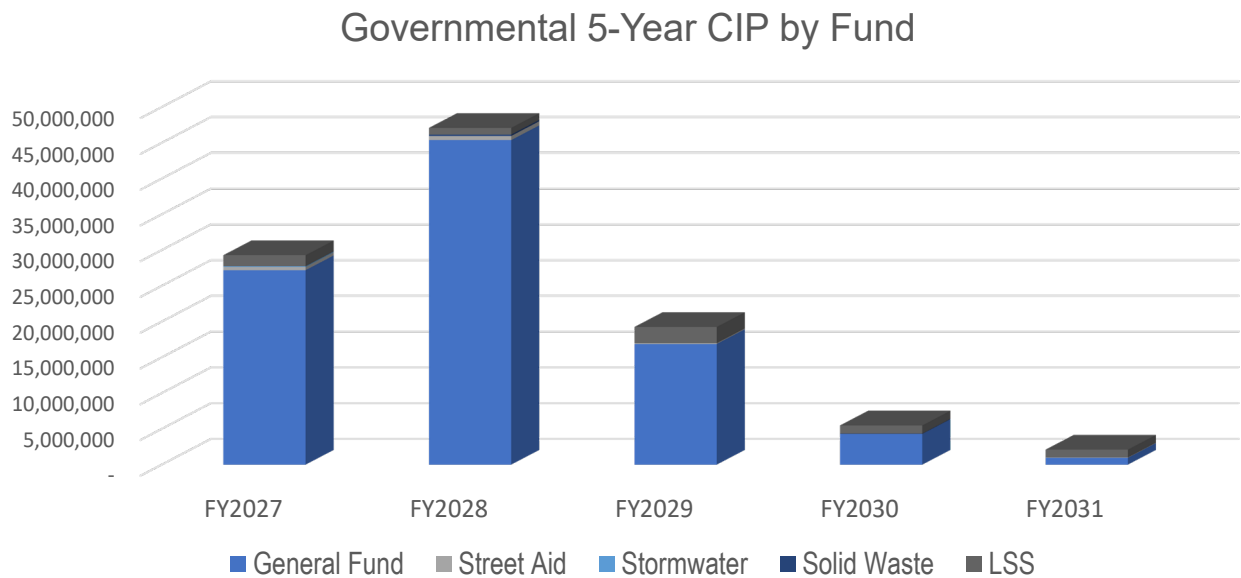
## CAPITAL IMPROVEMENTS PLAN (“CIP”)

The CIP is a five-year planning document that prioritizes and plans for needed capital expenditures. Each functional department and the Board of Education determine and presents needed capital projects as part of the CIP process. Projects are identified through community engagement and feedback, Board of Commissioners priorities and [strategic plans](#), and Staff-identified needs for service delivery and quality of life for residents and constituents of the City.

A capital expenditure is generally an expenditure of funds for the acquisition or construction of assets with a useful life in excess of one year. Capital expenditures for projects expected to exceed \$100,000 in funding must be included in the CIP; however, smaller projects, capital-related master planning documents, and/or items of equipment may also be included as identified. On the following pages, significant and *non-recurring* capital projects (significant being those with expected costs greater than \$250,000) are individually described and their major funding sources identified.

Included herein is the City’s governmental funds CIP followed by the CIP for the Sewer Fund. On the following pages are summaries by fund, providing project descriptions as well as funding sources and ongoing maintenance and operating (“M&O”) costs, as applicable.

Governmental CIP expenditures by fund for each of the projected five years is as follows:

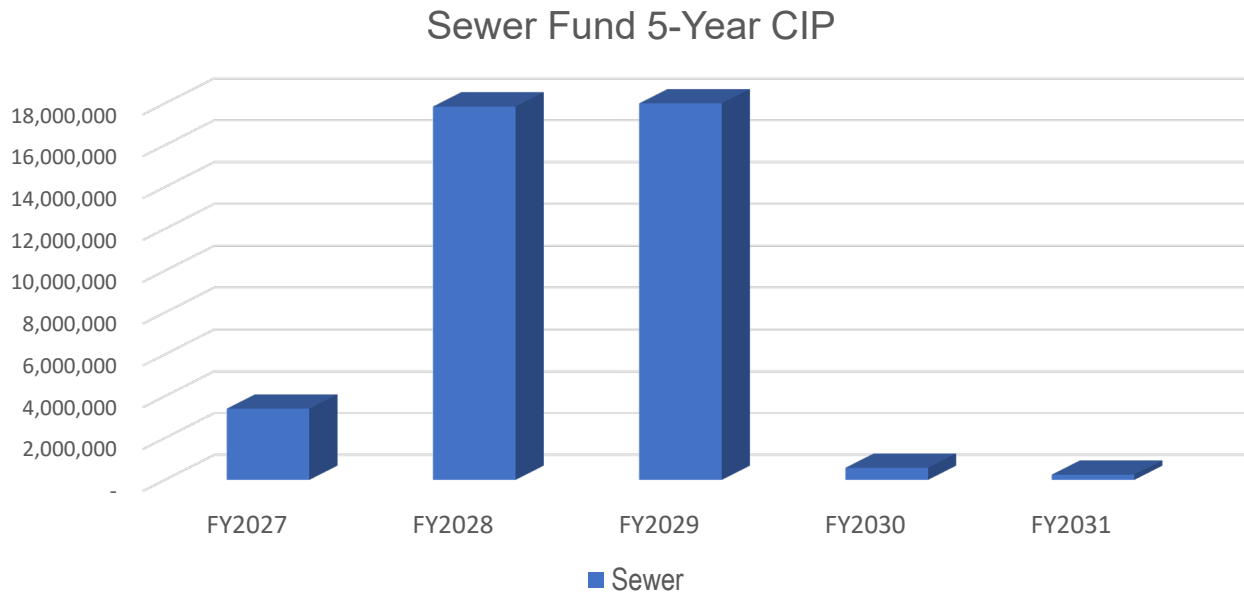


# LTFP AND CIP

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## CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

Sewer Fund CIP for each of the projected five years is as follows:



# LTFP AND CIP

## CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

The five-year CIP schedule for governmental funds and planned funding sources is as follows:

	<b>FY2027</b>	<b>FY2028</b>	<b>FY2029</b>	<b>FY2030</b>	<b>FY2031</b>
<b>GENERAL FUND</b>					
<u>General Government</u>					
Building Improvements	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Lakeland Community Center	10,500,000	19,000,000	-	-	-
Other furniture, fixtures, and/or equipment	7,000	-	-	-	-
<u>Community Development</u>					
New Canada Road	12,404,000	22,875,000	11,875,000	-	-
Roads Improvements	885,000	2,268,800	3,800,000	3,200,000	-
Vehicles	-	-	40,000	-	-
<u>Public Works</u>					
Vehicles/Equipment	110,000	22,000	55,000	180,000	-
Furniture and Fixtures	5,000	30,000	-	-	-
<u>Parks and Recreation</u>					
Park Development	-	-	150,000	-	150,000
I.H. Park Improvements	-	-	-	-	400,000
City Hall Park Improvements	415,000	-	-	-	-
Zadie Kuehl Park Improvements	-	-	-	300,000	-
Winward Slopes Improvements	-	500,000	500,000	-	400,000
Oak Ridge Park Improvements	-	-	-	600,000	-
Equipment	-	15,000	-	-	-
Lakeland Pickleball Facility	300,000	1,550,000	-	-	-
Vehicles	30,000	-	-	-	-
<b>GENERAL FUND TOTAL</b>	<b>24,661,000</b>	<b>46,260,800</b>	<b>16,420,000</b>	<b>4,280,000</b>	<b>950,000</b>
<b>STREET AID</b>					
Equipment	95,000	225,000	115,000	10,000	55,000
Building Improvements	350,000	350,000	-	-	-
Lighting	20,000	-	-	-	-
<b>STREET AID TOTAL</b>	<b>465,000</b>	<b>575,000</b>	<b>115,000</b>	<b>10,000</b>	<b>55,000</b>
<b>STORMWATER</b>					
Storm Water Projects	350,000	-	-	-	-
<b>STORMWATER TOTAL</b>	<b>350,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SOLID WASTE</b>					
Vehicles/Equipment	-	200,000	-	55,000	-
<b>SOLID WASTE TOTAL</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>55,000</b>	<b>-</b>
<b>LAKELAND SCHOOL SYSTEMS</b>					
General Projects (building improvements)	742,000	257,825	1,684,325	438,592	342,422
Furniture, Fixtures & Equipment	798,000	674,100	584,473	699,932	753,389
<b>LSS CAPITAL PROJECTS TOTAL</b>	<b>1,540,000</b>	<b>931,925</b>	<b>2,268,798</b>	<b>1,138,524</b>	<b>1,095,811</b>
<b>GOVERNMENTAL FUNDS TOTAL</b>	<b>\$ 27,016,000</b>	<b>\$ 47,967,725</b>	<b>\$ 18,803,798</b>	<b>\$ 5,483,524</b>	<b>\$ 2,100,811</b>
<b>GOVERNMENTAL FUNDS TOTAL CAPITAL AND M&amp;O</b>					
	<b>\$ 27,016,000</b>	<b>\$ 47,967,725</b>	<b>\$ 18,803,798</b>	<b>\$ 5,483,524</b>	<b>\$ 2,100,811</b>
<b>CIP FUNDING SOURCES</b>					
Federal, state, and local grants	\$ 14,498,195	\$ 22,615,040	\$ 12,540,000	\$ 2,560,000	\$ -
Contributions	-	-	-	-	-
General Fund general governmental revenues	3,562,805	6,158,490	1,084,028	1,160,148	290,924
General Fund transfers to SSA Fund	465,000	575,000	115,000	10,000	55,000
General Fund debt issuance	6,600,000	16,828,195	3,421,000	-	-
Stormwater user fees and fund balance	350,000	-	-	-	-
Solid Waste user fees and fund balance	-	200,000	-	55,000	-
LSS GPSF revenues and fund balance	-	-	-	-	-
LSS Capital Projects Fund local grants	1,300,000	1,339,000	1,379,170	1,420,546	1,463,165
LSS Capital Projects Fund fund balance	240,000	252,000	264,600	277,830	291,722
<b>TOTAL CIP FUNDING SOURCES</b>	<b>\$ 27,016,000</b>	<b>\$ 47,967,725</b>	<b>\$ 18,803,798</b>	<b>\$ 5,483,524</b>	<b>\$ 2,100,811</b>

# LTFP AND CIP

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## CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED)

The five-year CIP schedule and funding sources for the Sewer Fund is as follows:

	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
<b>SEWER CIP</b>					
Oliver Creek Interceptor	600,000	17,500,000	17,500,000	-	-
Light Equipment	155,000	50,000	150,000	30,000	-
Heavy Equipment	-	-	50,000	350,000	-
Sewer System Improvements	250,000	300,000	300,000	200,000	250,000
<b>SEWER CIP TOTAL</b>	<u>\$ 1,005,000</u>	<u>\$ 17,850,000</u>	<u>\$ 18,000,000</u>	<u>\$ 580,000</u>	<u>\$ 250,000</u>
<b>SEWER CIP FUNDING</b>					
Issuance of Debt	\$ -	\$ 17,450,000	\$ 17,500,000	\$ -	\$ -
ARPA SLFRF Grant Revenues	200,000	-	-	-	-
Capital Contributions	50,000	50,000	-	-	-
User Fees and Reserves	755,000	350,000	500,000	580,000	-
<b>SEWER CIP FUNDING TOTAL</b>	<u>\$ 1,005,000</u>	<u>\$ 17,850,000</u>	<u>\$ 18,000,000</u>	<u>\$ 580,000</u>	<u>\$ 250,000</u>

# LTFP AND CIP

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**Significant Non-recurring Capital Projects** As stated at the beginning of this CIP section, significant and non-recurring capital projects (significant being those with expected costs greater than \$250,000) are individually described and their major funding sources identified below. Although in the aggregate certain items may be significant (over \$250,000 on the preceding schedules), they are not included below for items classified as recurring. This would typically include line items above such as equipment, building improvements, general park development, and routine sewer system improvements that occur in the normal course of operations.

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## **Lakeland Community Center**

**Description** – Lakeland is building a community center in the Gateway TIF development area to increase amenities for the citizens. The center will include exercise facilities, water park/pool, an early learning center, and meeting space, and will be built in conjunction with a non-profit community partner.

<b>Lakeland Community Center project cost</b>	<b>\$ 29,500,000</b>
<b><u>Funding Sources:</u></b>	
<b>Issuance of Debt</b>	<b>\$ 29,500,000</b>

**Future Operating Budget Impact** – Utilities and maintenance is estimated to be \$300K annually.

## **New Canada Road**

**Description** – The New Canada Road project consists of the realignment of existing Canada Road between Interstate 40 (“I-40”) and Highway 70. The new roadway will be approximately 2.3 miles in length. Project costs include the anticipated remaining costs on this project.

<b>New Canada Road project cost</b>	<b>\$ 47,154,000</b>
<b><u>Funding Sources:</u></b>	
<b>Federal, state, and local grants</b>	<b>\$ 37,723,200</b>
<b>Debt proceeds (USDA Rural Development bonds)</b>	<b>9,550,000</b>
	<b><u>\$ 47,273,200</u></b>

**Future Operating Budget Impact** – The new roadway will require regular maintenance, mowing and vegetation control. After 5 years of installation the City may expect to replace pavement markings and perform some asphalt patching and curb and gutter repair. In the future the road surface will require full asphalt mill and overlay. Beginning 6 years after construction, maintenance costs are estimated at \$500K annually.

# LTFP AND CIP

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## **Road Improvements**

*Description* – The Road Improvements project includes the installation of sidewalks and on-street bike lanes, connection of existing paths and greenways with a new multi-use path, and the installation of traffic signals and roundabouts at critical intersections. The majority of the individual items included in the Road Improvements project are funded through federal grants passed through the State of Tennessee and are planned in conjunction with the City’s most recent transportation plan update.

<b>Road Improvements project cost</b>	<b>\$ 10,153,800</b>
<b><u>Funding Sources:</u></b>	
<b>Federal, state, and local grants</b>	<b>\$ 8,055,040</b>
<b>General Fund general governmental revenue</b>	<b>2,098,760</b>
	<b><u>\$ 10,153,800</u></b>

*Future Operating Budget Impact* – Beginning approximately five years after completion, it is anticipated that repairs and maintenance expenses related to road improvements will be approximately \$35K annually.

## **City Hall Park Improvements**

*Description* – The City Hall Park Improvements include playground equipment replacement a more accessible play structure than available in this location currently. The project will include access ramps from the parking lot to the structure, allowing for a smooth transition from parking to the playground and structures.

<b>City Hall Park Improvements project cost</b>	<b>\$ 415,000</b>
<b><u>Funding Sources:</u></b>	
<b>Community Development Block Grant</b>	<b>\$ 415,000</b>

*Future Operating Budget Impact* – Ongoing operational maintenance of these park improvements are estimated to be approximately \$5K annually after completion.

# LTFP AND CIP

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## **Pickleball Facility Project**

*Description* – This project will provide the City of Lakeland with its first set of pickleball courts. These courts are planned to be across from Winward Slopes Park and adjacent to the upcoming Lakeland Community Center. Funding in FY27 includes 65% of the design and engineering cost (\$125,000), 55% of the grant administration services (\$55,000), and the first 5 months of construction.

<b>Pickleball Facility</b>	<b>\$ 1,900,000</b>
<b><u>Funding Sources:</u></b>	
Local Parks and Rec Fund Grant	\$ 950,000
General Fund general governmental revenues	\$ 950,000
	<u>\$ 1,900,000</u>

*Future Operating Budget Impact* – This project will impact the operating budget as it allows for more sport court inventory, increasing the programming capacity for youth and adult sports and special events. It will also impact future operating budget as the need for additional field maintenance will increase. Ongoing operational maintenance of these park improvements are estimated to be approximately \$10K annually after completion

## **Oak Ridge Park Improvements**

*Description* – The growing utilization of the playground along with the increasing rental of the pavilion, this project will provide a restroom facility that was identified as a need within the Parks Master Plan. Additionally, this project would create a walking trail around the park and the unutilized property north of the park to create a walking trail that increases community accessibility to their local neighborhood park. The Recreation Trails Program grant is an 80/20 grant provided by the Tennessee Department of Environment & Conservation.

<b>Oak Ridge Park Improvements project cost</b>	<b>\$ 600,000</b>
<b><u>Funding Sources:</u></b>	
General Fund general governmental revenue	\$ 600,000

*Future Operating Budget Impact* – Future Budget impact will include the additional labor to clean and service the facilities and maintain the trails. Ongoing operational maintenance of these park improvements are estimated to be approximately \$5K annually after completion.

# LTFP AND CIP

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## CAPITAL IMPROVEMENTS PLAN (“CIP”) (CONTINUED) Significant Non-recurring Capital Projects (Continued)

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### **Zadie Kuehl Park Improvements**

*Description* – This project will expand the current walking trail at Zadie Kuehl Park by 120% while also repaving the current trail and parking lot by the playground.

<b>Zadie Kuehl Improvements project cost</b>	<b>\$ 300,000</b>
<b><u>Funding Sources:</u></b>	
<b>General Fund general governmental revenues</b>	<b>\$ 300,000</b>

*Future Operating Budget Impact* – Future Budget impact will include additional labor to maintain the trails. Ongoing operational maintenance of these park improvements are estimated to be approximately \$2.5K annually after completion.

### **Winward Slopes Park Tennis Expansion**

*Description* – This project will continue efforts to improve Winward Slopes Park by expanding the existing tennis courts by adding four additional courts to expand recreational opportunities for the City of Lakeland. With design and engineering services completed in FY27, FY28 budget includes 50% construction cost for the project with construction beginning in the spring of 2028. The remaining 50% construction will be budgeted in the following FY29 with project completed in the fall of 2028. This project is tentative upon being awarded LPRG grant funding in 2026.

<b>Winward Slopes Tennis Expansion</b>	<b>\$ 1,400,000</b>
<b><u>Funding Sources:</u></b>	
<b>General Fund general governmental revenue</b>	<b>\$ 700,000</b>
<b>Local Parks and Rec Fund Grant</b>	<b>\$ 700,000</b>
	<b><u>\$ 1,400,000</u></b>

*Future Operating Budget Impact* – This project will impact the operating budget as it allows for more sport court inventory, increasing the programming capacity for youth and adult sports and special events. It will also impact future operating budgets as the need for additional facility maintenance will increase. Ongoing operational maintenance of these park improvements are estimated to be approximately \$5K annually after completion.

# LTFP AND CIP

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## **Oliver Creek Interceptor**

**Description** – Project in the Sewer Fund is to design, engineer, and construct a wastewater interceptor at Oliver Creek.

**Oliver Creek Interceptor remaining project cost: \$ 35,600,000**

### **Funding Sources:**

<b>Issuance of Debt</b>	<b>\$ 35,300,000</b>
<b>Federal, state, and local grants</b>	<b>200,000</b>
<b>Capital contributions</b>	<b>100,000</b>
	<b><u>\$ 35,600,000</u></b>

**Future Operating Budget Impact** – Annual Sewer Fund depreciation expense will increase \$1.2M annually upon completion, which is contemplated in the LTFP. Interest expense on related debt will increase approximately \$900K annually. Repair and maintenance costs are contemplated in the five percent annual increase in the sewer system administration expenses

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# LTFP AND CIP

## PERSONNEL MANAGEMENT PLAN

City staffing levels for fiscal year 2027 are expected to remain relatively stable as compared to prior periods. Explanation of changes are in each section below. Organizational roles included in each function are described in the [Department or Function Relationship](#) section of this Annual Budget. Refer to the table for FTEs by Fund and Function for the most recent fiscal year, estimates for the current fiscal year, and budgeted levels for fiscal year 2027

### General Government **11.0 FTE's**

General Government does not anticipate any changes in FTE's.

### Community Development **11.10 FTE's**

Community Development does not anticipate any change in FTE's.

### Public Works **26.1 FTE's**

The net increase of one FTE compared to the prior year is attributable to the addition of a new shop mechanic, which enhances our ability to perform repairs and maintenance in-house for our fleet.

### Parks and Recreation **12.0 FTE's**

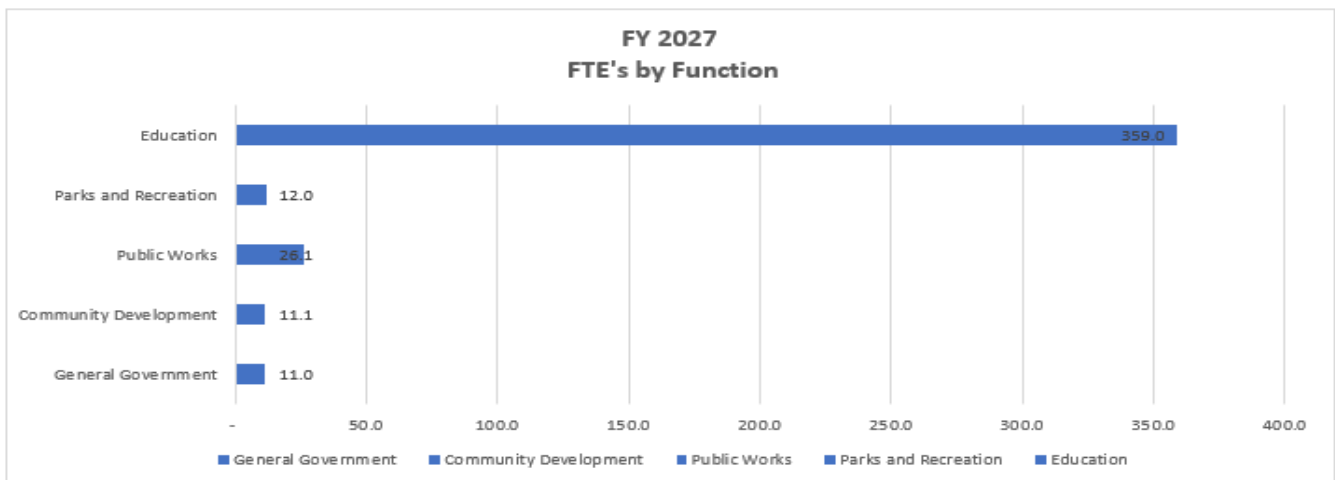
Parks and Recreation does not anticipate any change in FTE's.

### Education **359.0 FTE's**

Lakeland School system is expecting a marginal increase in FTE's compared to the previous year.

FTE's by Fund and Function			
	ACTUAL FY2024-2025	ESTIMATED FY2025-2026	BUDGET FY2026-2027
<b>CITY FUNDS</b>			
<b>General Fund</b>			
General government	11.5	11.0	11.0
Community development	9.1	10.3	10.3
Public works	11.3	13.3	14.3
Parks and recreation	9.5	12.0	12.0
<b>Total General Fund</b>	<b>41.4</b>	<b>46.6</b>	<b>47.6</b>
<b>State Street Aid Fund</b>			
Public works	1.7	2.0	2.0
<b>Stormwater Fund</b>			
Community development	0.8	0.8	0.8
<b>Solid Waste Fund</b>			
Public works	1.0	2.3	2.3
<b>Sewer Fund</b>			
Public works	7.5	7.5	7.5
<b>TOTAL CITY FUNDS</b>	<b>52.4</b>	<b>59.2</b>	<b>60.2</b>
<b>LSS FUNDS</b>			
<b>General Purpose School Fund</b>			
Education	309.0	325.0	329.0
<b>Federal Projects Fund</b>			
Education	8.0	7.0	5.0
<b>Nutrition Fund</b>			
Education	19.0	19.0	19.0
<b>Discretionary Grants Fund</b>			
Education	-	-	-
<b>LEAP Fund</b>			
Education	5.0	5.0	6.0
<b>TOTAL LSS FUNDS</b>	<b>341.0</b>	<b>356.0</b>	<b>359.0</b>
<b>TOTAL FTE'S</b>	<b>393.4</b>	<b>415.2</b>	<b>419.2</b>

## AUTHORIZED PAY PLAN –



# LTFP AND CIP

## CITY EMPLOYEES

City employees are assigned a pay band based upon their job title and duties, as determined in accordance with the City's compensation policy and set by the City Manager. The City Manager's compensation is set by the Board of Commissioners. The pay bands for fiscal year 2027 are listed below, and amounts presented are annual equivalent full-time salaries. No employees are currently assigned in pay bands less than four (4) or greater than sixteen (16).

PAY BAND	PAY BAND MINIMUM	PAY BAND MIDPOINT	PAY BAND MAXIMUM
4	\$ 35,992	\$ 42,334	\$ 48,675
5	\$ 41,198	\$ 48,440	\$ 55,724
6	\$ 45,740	\$ 53,817	\$ 61,894
7	\$ 50,839	\$ 59,794	\$ 68,750
8	\$ 56,474	\$ 66,436	\$ 76,398
9	\$ 62,729	\$ 73,827	\$ 84,882
10	\$ 69,735	\$ 82,032	\$ 94,308
11	\$ 77,448	\$ 91,116	\$ 104,806
12	\$ 86,039	\$ 101,228	\$ 116,397
13	\$ 95,594	\$ 112,476	\$ 129,337
14	\$ 106,199	\$ 124,966	\$ 143,691
15	\$ 118,003	\$ 138,828	\$ 159,652
16	\$ 131,072	\$ 154,231	\$ 177,348

## AUTHORIZED PAY PLAN – LSS EMPLOYEES

A more detailed breakdown of the LSS employees by Department, and the lowest and highest salary range for fiscal year 2027, are listed below. Due to the competitive nature of school / teacher recruitment, individual positions are not listed.

### LSS FY2027 FTEs by Department

Department	FTE
Regular Instruction	188
Special Education	45
Vocational Education	1
School Safety	1
Health Services	8
Other Student Support	13
Regular Instruction Program Support	6.78
SPED Support	6.22
Technology	5
Board of Education	1
Director of Schools	2
Office of the Principal	21
Fiscal Services	4
Human Services/Personnel	3
Operation of Plant	22
Maintenance of Plant	3
Federal Programs	5.0
School Nutrition	19
State Grants	0
LEAP	6.0
<b>TOTAL</b>	<b>359</b>

### FY 25-26 Annual Compensation Range

Lowest-Highest
\$16,6759.00- \$196,323.00

# GENERAL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>						
<b>Property Taxes</b>						
110 R 31111 000 000 00000 000	Real Property Taxes (Current)	4,569,161	4,525,833	4,662,252	4,662,252	5,263,061
110 R 31112 000 000 00000 000	Personal Property Taxes (Current)	38,334	42,092	62,161	62,161	62,161
110 R 31113 000 000 00000 000	Property Tax - Schools	738,217	756,502	1,032,068	1,032,068	1,042,816
110 R 31114 000 000 00000 000	Utility Tax (TPSC)	17,600	40,880	40,687	40,687	31,184
110 R 31115 000 000 00000 000	School Property Tax Reserves	492,144	504,335	688,045	688,045	695,210
110 R 31116 000 000 00000 000	Delinquent Property Tax	17,283	24,103	14,317	14,317	24,231
110 R 31117 000 000 00000 000	Property Tax Penalty & Interest	7,116	20,594	12,034	12,034	12,500
	Total property taxes	5,879,855	5,914,339	6,511,564	6,511,564	7,131,163
<b>Local Sales Taxes</b>						
110 R 31600 000 000 00000 000	Local Option Sales Tax	2,011,068	2,231,518	2,667,381	2,246,142	2,304,000
110 R 31610 000 000 00000 000	Local Sales Tax - Schools	861,505	958,820	1,264,214	995,263	1,050,029
110 R 31700 000 000 00000 000	Wholesaler Beer Taxes	140,061	179,954	244,411	180,000	185,000
110 R 31720 000 000 00000 000	Wholesale Liquor Tax	95,284	71,594	92,000	103,870	104,000
110 R 31800 000 000 00000 000	Business Taxes	161,230	186,252	150,000	150,000	187,000
110 R 31801 000 000 00000 000	Telecom Sales City	4,722	4,682	6,385	6,385	4,800
110 R 31802 000 000 00000 000	Sports Betting Taxes	26,427	21,678	11,000	11,000	18,000
110 R 31912 000 000 00000 000	Cable Franchise (5%)	119,857	107,440	81,827	81,827	84,000
110 R 31920 000 000 00000 000	Room Occupancy Tax	95,875	82,518	60,000	60,000	65,000
	Total local sales taxes	3,516,029	3,844,456	4,577,218	3,834,487	4,001,829
<b>Intergovernmental</b>						
110 R 33320 000 000 00000 000	TVA Pymt in Lieu of Taxes	265,858	278,673	260,000	260,000	280,000
110 R 33510 000 000 00000 000	State Sales Tax	1,707,602	1,754,518	1,987,366	1,784,988	1,913,541
110 R 33520 000 000 00000 000	State Income Tax (Hall)	-	-	-	-	-
110 R 33540 000 000 00000 000	TN Mixed Drink Tax	51,037	66,648	32,000	32,000	60,000
110 R 33552 000 000 00000 000	TN City St & Trans Tax	28,024	-	25,000	-	-
	Total intergovernmental	2,052,521	2,099,839	2,304,366	2,076,988	2,253,541
<b>Licenses and Permits</b>						
110 R 32210 000 000 00000 000	Beer Licenses	1,850	2,315	1,600	1,600	1,600
110 R 32600 000 000 00000 000	Warning Siren Fees	2,800	3,650	6,950	6,950	8,000
110 R 32608 000 000 00000 000	Certificate Of Occupancy	2,150	1,150	5,500	5,500	5,500
110 R 32610 000 000 00000 000	Building Permit Fee	47,280	26,927	75,000	75,000	100,000
110 R 32611 000 000 00000 000	Insp/Engineer Review Fees	43,100	49,800	83,900	83,900	107,300
110 R 32612 000 000 00000 000	BOA Appeals	-	900	1,000	1,000	1,000
110 R 32613 000 000 00000 000	Plat/Site Plan Review Fees	-	9,520	10,000	10,000	10,000
110 R 32614 000 000 00000 000	Drainage Control Fee	28,000	36,500	53,500	53,500	73,000
110 R 32615 000 000 00000 000	Park Improvement Fees	5,600	7,300	13,900	13,900	17,800
110 R 32616 000 000 00000 000	Cell Tower Fee	-	-	500	500	-
110 R 32617 000 000 00000 000	Admin Fees For Developments	18,020	11,930	14,000	14,000	17,900
110 R 32690 000 000 00000 000	Natural Resource Inventory	2,240	1,263	2,145	2,145	2,145
110 R 32691 000 000 00000 000	Tree Removal Fee	7,029	4,004	7,878	7,878	7,878
110 R 32692 000 000 00000 000	GIS Mapping Fees	7,750	5,850	7,100	7,100	9,050
110 R 32700 000 000 00000 000	Fence Permit	2,500	2,345	1,500	1,500	1,500
110 R 32701 000 000 00000 000	Sign Permit	3,060	2,350	2,000	2,000	2,000
110 R 32702 000 000 00000 000	Land Disturbance Permit	4,850	7,800	4,500	4,500	4,500
110 R 32703 000 000 00000 000	Accessory Permits	2,415	2,650	3,500	3,500	3,500
110 R 32706 000 000 00000 000	Misc Permits	9,506	445	2,000	2,000	2,000
110 R 32707 000 000 00000 000	Street Disturbance Permit	7,126	1,115	500	500	500
110 R 32710 000 000 00000 000	TN One Call Fee	2,050	1,150	2,000	2,000	2,000
	Total licenses and permits	197,326	178,964	298,973	298,973	377,173
<b>Charges for Services</b>						
110 R 34725 000 000 00000 000	Concessions	1,640	-	2,000	2,000	2,000
110 R 34739 000 000 00000 000	Club House Rental Fee	30,929	28,100	30,000	30,000	30,000
110 R 34740 000 000 00000 000	Parks & Rec Rental Fee	2,250	1,725	2,000	2,000	2,000
110 R 34741 000 000 00000 000	Developer Fees For Parkland	32,964	50,411	84,259	84,259	107,899
110 R 34742 000 000 00000 000	Soccer Recreation Fees	8,400	16,080	5,000	5,000	17,500
110 R 34743 000 000 00000 000	Youth Baseball Fees	8,220	10,500	13,000	13,000	13,000
110 R 34744 000 000 00000 000	Youth Basketball Fees	25,620	36,695	40,000	40,000	42,000
110 R 34746 000 000 00000 000	Adult Flag Football	3,940	5,900	10,000	10,000	10,000
110 R 34747 000 000 00000 000	Senior Center Program Fees	705	180	5,000	5,000	7,500
110 R 34748 000 000 00000 000	Tennis Recreation Fees	1,740	2,686	10,000	10,000	10,000
110 R 34751 000 000 00000 000	Youth Football Fees	37,289	39,523	35,000	35,000	40,000
110 R 34752 000 000 00000 000	Youth Cheerleading	11,657	24,407	50,000	50,000	40,000
110 R 34755 000 000 00000 000	Recreation Camps	-	-	10,000	10,000	10,000
110 R 34757 000 000 00000 000	Youth Olympics	-	-	2,500	2,500	2,500
	Total charges for services	165,354	216,207	298,759	298,759	334,399

# GENERAL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
<b>Federal, State, and Local Grants</b>					
110 R 33100 000 000 00000 000	LPRF Grant Revenue	-	-	-	150,000
110 R 33111 000 000 00000 000	CDBG Grant Revenue	326,650	-	-	415,000
110 R 33460 000 000 00000 000	New Canada Rd (PIN 107036.00)	12,115	111,416	10,400,000	10,400,000
110 R 33710 000 000 00000 000	Shelby County Grant Revenue	-	124,984	-	-
110 R 33805 000 000 00000 000	TDHS Grant	-	-	5,000,000	2,438,295
110 R 33816 000 000 00000 000	ARPA SLFRF Grant	25,000	16,000	-	-
110 R 36833 000 000 00000 000	Bike Ped Path Grant	11,524	-	-	-
110 R 36835 000 000 00000 000	Transportation Plan Update	34,256	132,284	-	-
110 R 36836 000 000 00000 000	TDOT Reimb - Closed Grants	-	-	-	-
110 R 36837 000 000 00000 000	STBG Grants Revenues	-	59,262	479,200	640,000
	Total federal, state, and local grants	409,545	443,946	15,879,200	13,317,495
<b>Contributions</b>					
110 R 36938 000 000 00000 000	Community Center Contributions	-	-	2,000,000	-
110 R 36937 000 000 00000 000	IBD Contributions	-	5,683,010	-	-
	Total contributions	-	5,683,010	2,000,000	-
<b>Interest Income</b>					
110 R 36100 000 000 00000 000	Interest Earned - Checking	374,899	323,830	175,000	175,000
110 R 36102 000 000 00000 000	Interest Earned - Rest LSS	-	-	-	-
110 R 36101 000 000 00000 000	Other Interest Income	8,545	30,855	28,500	28,500
	Total interest income	383,444	354,685	203,500	328,500
<b>Other Income</b>					
110 R 35110 000 000 00000 000	City Court Fines & Fees	2,393	7,351	3,000	3,000
110 R 36335 000 000 00000 000	Insurance Reimbursements	133,042	43,502	-	-
110 R 36900 000 000 00000 000	Misc Income/Admin Fees	49,584	59,755	1,000	1,000
110 R 36901 000 000 00000 000	Donations/Lakeland Activities	553	512	133,000	-
110 R 36904 000 000 00000 000	Senior Citizens Donations	4,902	11,411	7,500	5,000
110 R 36906 000 000 00000 000	Parks Fundraisers	750	-	-	10,000
	Total other income	191,224	122,531	144,500	19,000
	<b>Total revenues</b>	12,795,298	18,857,976	32,218,080	26,712,266
<b>EXPENDITURES</b>					
<b>General Government Expenditures</b>					
110 E 41000 111 000 00000 000	GOV - Salary	205,347	214,581	302,473	302,473
110 E 41000 121 000 00000 000	GOV - Regular Employee Wages	14,738	50,557	52,125	52,125
110 E 41000 123 000 00000 000	GOV - Overtime Wages	4	56	365	365
110 E 41000 132 000 00000 000	GOV - Bonus Pay	56,290	82,200	99,525	99,525
110 E 41000 133 000 00000 000	GOV - Vehicle Allowance	5,500	6,000	6,000	6,000
110 E 41000 141 000 00000 000	GOV - FICA (Employer's Share)	21,951	27,584	33,561	33,561
110 E 41000 142 000 00000 000	GOV - Insurance	48,276	61,774	86,232	86,232
110 E 41000 143 000 00000 000	GOV - Retirement	14,157	17,916	21,636	21,636
110 E 41000 144 000 00000 000	GOV - HSA Retirement	2,557	2,720	4,160	4,160
110 E 41000 146 000 00000 000	GOV - Work Comp	518	725	1,628	1,628
110 E 41000 147 000 00000 000	GOV - Unemployment	4,321	-	2,000	2,000
110 E 41000 148 000 00000 000	GOV - Education/Training	4,198	13,804	5,000	17,500
110 E 41000 149 000 00000 000	GOV - Uniforms	-	-	-	500
110 E 41000 172 000 00000 000	GOV - Postage	-	640	-	25,000
110 E 41000 210 000 00000 000	GOV - Postage	7,700	4,790	4,000	4,500
110 E 41000 212 000 00000 000	GOV - Employee Engagement	5,904	17,474	6,000	16,770
110 E 41000 220 000 00000 000	GOV - Printing	7,431	5,489	8,000	8,000
110 E 41000 230 000 00000 000	GOV - Publicity/Dues	16,120	32,566	15,000	16,230
110 E 41000 233 000 00000 000	GOV - Subscriptions	1,669	2,026	1,800	1,800
110 E 41000 235 000 00000 000	GOV - Memberships/Tuition	89	-	-	210
110 E 41000 241 000 00000 000	GOV - Electric	20,500	22,027	20,000	20,000
110 E 41000 242 000 00000 000	GOV - Water	1,704	5,742	3,500	3,500
110 E 41000 244 000 00000 000	GOV - Gas/Propane	3,200	5,785	2,800	2,800
110 E 41000 245 000 00000 000	GOV - Telephone	2,491	6,389	5,000	5,000
110 E 41000 246 000 00000 000	GOV - Facility Rental	-	-	165,000	86,165
110 E 41000 251 000 00000 000	GOV - Trustee Collection Fees	42,509	47,882	26,865	26,865
110 E 41000 252 000 00000 000	GOV - Legal Services	119,616	139,981	120,000	120,000
110 E 41000 253 000 00000 000	GOV - Accounting & Auditing Se	47,350	43,500	48,000	48,000
110 E 41000 256 000 00000 000	GOV - Consultant Services	(3,000)	-	-	-
110 E 41000 257 000 00000 000	GOV - Property Tax Commission	117,363	123,405	120,000	120,000

# GENERAL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027
110 E 41000 259 000 00000 000	GOV - Other Professional Servi	15,748	18,840	15,000	19,000	32,000
110 E 41000 266 000 00000 000	GOV - Repair & Maintenance Bui	39,476	9,148	8,000	53,590	25,000
110 E 41000 267 000 00000 000	GOV - Repair & Maintenance Plu	7,893	1,145	1,500	9,000	10,000
110 E 41000 280 000 00000 000	GOV - Travel	4,550	5,043	4,000	4,866	4,000
110 E 41000 287 000 00000 000	GOV - Meals & Entertainment	5,579	6,175	5,000	8,730	5,000
110 E 41000 290 000 00000 000	GOV - Contracted Service	36,369	116,842	15,000	14,624	40,000
110 E 41000 291 000 00000 000	GOV - Ambulance Service	311,350	309,714	529,000	529,000	520,727
110 E 41000 296 000 00000 000	GOV - Keep Lakeland Beautiful	10,332	12,725	13,000	3,889	13,000
110 E 41000 299 000 00000 000	GOV - Contingency	-	-	-	-	-
110 E 41000 300 000 00000 000	GOV - Neighborhood Watch	449	1,000	10,000	9,590	10,000
110 E 41000 310 000 00000 000	GOV - Office Supplies & Materi	21,513	17,821	13,000	17,000	18,000
110 E 41000 318 000 00000 000	GOV - Miscellaneous	(1,257)	-	-	-	-
110 E 41000 320 000 00000 000	GOV - Operating Supplies	2,974	1,960	2,500	2,500	2,500
110 E 41000 321 000 00000 000	GOV - Bank Charges	6,500	3,902	5,000	5,000	6,600
110 E 41000 510 000 00000 000	GOV - Insurance	500	500	500	500	500
110 E 41000 511 000 00000 000	GOV - Insurance On Buildings	16,680	16,650	16,500	16,500	25,500
110 E 41000 513 000 00000 000	GOV - Liability	60,317	50,650	61,000	61,000	61,000
110 E 41000 521 000 00000 000	GOV - Surety Bonds For Officia	5,089	1,331	1,500	1,500	1,500
110 E 41000 743 000 00000 000	GOV - Bad Debt Expense	-	6,445	-	-	-
110 E 41000 951 000 00000 000	GOV - Furniture / Fixtures	6,559	6,271	5,000	5,000	5,000
110 E 41210 111 000 00000 000	CRT - Salary	4,000	4,000	6,500	6,500	6,500
110 E 41210 123 000 00000 000	CRT - Overtime Wages	1	-	-	-	-
110 E 41210 141 000 00000 000	CRT - FICA (Employer's Share)	306	306	497	497	497
110 E 41210 146 000 00000 000	CRT - Work Comp	1	-	-	-	-
110 E 41210 148 000 00000 000	CRT - Education/Training	1,294	-	500	500	500
110 E 41210 230 000 00000 000	CRT - DUES	400	570	-	-	-
110 E 41210 252 000 00000 000	CRT - Legal Expense	8,421	-	-	-	-
110 E 41210 255 000 00000 000	CRT - Data Processing	900	-	1,000	1,000	500
110 E 41210 318 000 00000 000	CRT- Court Cost Fees	200	1,235	200	200	200
110 E 41330 111 000 00000 000	BOC - Salary	25,900	25,410	25,200	25,200	25,200
110 E 41330 141 000 00000 000	BOC - FICA (Employer's Share)	1,981	1,928	1,928	1,928	1,928
110 E 41330 146 000 00000 000	BOC - Work Comp	-	14	40	40	40
110 E 41330 148 000 00000 000	BOC - Education/Training	1,100	-	1,100	1,100	1,000
110 E 41330 280 000 00000 000	BOC - Travel	-	-	-	-	500
110 E 41330 287 000 00000 000	BOC - EDC Marketing	145	148	500	500	1,000
110 E 41330 288 000 00000 000	BOC - Vol Appreciation Dinner	8,823	2,447	8,500	6,625	8,500
110 E 41330 290 000 00000 000	BOC - Contracted Services	57,586	-	-	-	-
110 E 41330 999 000 00000 000	BOC - Relief Donations	3,000	-	-	-	-
110 E 41500 111 000 00000 000	FIN - Salary	279,380	287,210	295,319	295,319	319,204
110 E 41500 121 000 00000 000	FIN - Regular Employee Wages	11,157	-	-	-	-
110 E 41500 141 000 00000 000	FIN - FICA (Employer's Share)	22,619	21,873	22,817	22,817	24,420
110 E 41500 142 000 00000 000	FIN - Insurance	51,456	40,373	38,772	38,772	40,131
110 E 41500 143 000 00000 000	FIN - Retirement	13,575	13,833	14,913	14,913	15,960
110 E 41500 144 000 00000 000	FIN- HSA Retirement	1,139	1,120	3,120	3,120	3,120
110 E 41500 146 000 00000 000	FIN - Work Comp	302	356	517	517	556
110 E 41500 148 000 00000 000	FIN - Education/Training	-	880	9,000	9,000	500
110 E 41500 220 000 00000 000	FIN - Printing	4,068	-	1,000	1,000	1,000
110 E 41500 230 000 00000 000	FIN - Dues	1,741	1,023	2,000	2,000	500
110 E 41500 245 000 00000 000	FIN - Telephone	2,962	3,656	3,700	3,700	3,000
110 E 41500 259 000 00000 000	FIN - Other Prof Services	6,485	419	1,000	1,000	1,500
110 E 41500 280 000 00000 000	FIN - Travel	3,726	1,383	500	500	-
110 E 41500 287 000 00000 000	FIN - Meals & Entertainment	-	82	-	-	-
110 E 41500 290 000 00000 000	FIN - Contracted Service	43,485	26,360	5,000	5,000	-
110 E 41500 318 000 00000 000	FIN - Misc Expense	-	-	500	500	500
110 E 41711 111 000 00000 000	ITS - Salary	197,571	275,114	296,795	296,795	322,612
110 E 41711 121 000 00000 000	ITS - Regular Employee Wages	1,418	14,920	51,106	51,106	32,297
110 E 41711 122 000 00000 000	ITS - Temporary Employee Wages	289	-	-	-	-
110 E 41711 123 000 00000 000	ITS - Overtime Wages	-	-	358	358	-
110 E 41711 144 000 00000 000	ITS - RHS PLAN	2,038	2,080	3,120	3,120	3,120
110 E 41711 141 000 00000 000	ITS - FICA (Employer's Share)	15,024	21,955	26,907	26,907	27,151
110 E 41711 142 000 00000 000	ITS - Insurance	25,889	33,350	48,847	48,847	46,135
110 E 41711 143 000 00000 000	ITS - Retirement	13,087	19,207	25,031	25,031	24,141
110 E 41711 146 000 00000 000	ITS - Work Comp	222	188	608	608	618
110 E 41711 148 000 00000 000	ITS - Education/Training	6,699	8,327	19,500	19,500	9,300
110 E 41711 235 000 00000 000	ITS - Membership/Tuition	50	420	1,075	1,075	950
110 E 41711 245 000 00000 000	ITS - Telephone	5,410	6,033	7,680	7,680	2,760
110 E 41711 255 000 00000 000	ITS - Data Processing Services	66,923	124,009	272,584	272,584	315,656
110 E 41711 258 000 00000 000	ITS - Flock Camera Access	113,644	2,300	105,000	105,000	112,500

# GENERAL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
110 E 41711 259 000 00000 000	ITS - Other Professional Servi	73,783	106,282	143,700	143,700	257,420
110 E 41711 269 000 00000 000	ITS - Repair & Maint - Equipment	2,064	98	9,400	9,400	13,400
110 E 41711 280 000 00000 000	ITS - Travel	1,909	2,617	11,800	11,800	16,800
110 E 41711 287 000 00000 000	ITS - Meals & Entertainment	183	275	1,750	1,750	2,350
110 E 41711 320 000 00000 000	ITS - Operating Supplies	-	2,331	2,500	2,500	2,500
110 E 41711 948 000 00000 000	ITS - Computer Upgrades	42,723	51,915	60,000	76,067	104,500
Total general government expenditures		2,444,203	2,627,822	3,398,054	3,414,410	3,840,460
Community Development Expenditures						
110 E 41670 111 000 00000 000	ENG - Salary	122,338	140,485	153,577	153,577	323,887
110 E 41670 121 000 00000 000	ENG - Regular Employee Wages	-	40,698	70,413	70,413	80,067
110 E 41670 122 000 00000 000	ENG - Temporary Employee Wages	10,488	8,812	-	-	-
110 E 41670 123 000 00000 000	ENG - Overtime Wages	-	479	370	370	431
110 E 41670 141 000 00000 000	ENG - FICA (Employer's Share)	10,128	14,708	17,334	17,334	30,936
110 E 41670 142 000 00000 000	ENG - Insurance	16,139	25,011	28,285	28,285	55,337
110 E 41670 143 000 00000 000	ENG - Retirement	6,052	9,097	10,442	10,442	19,311
110 E 41670 144 000 00000 000	ENG - HSA RETIREMENT	1,247	1,460	1,560	1,560	4,160
110 E 41670 146 000 00000 000	ENG - Work Comp	156	124	392	392	704
110 E 41670 148 000 00000 000	ENG - Education/Training	7,625	8,996	4,000	5,000	5,300
110 E 41670 230 000 00000 000	ENG - Publicity/Dues	910	1,527	1,000	1,500	1,500
110 E 41670 245 000 00000 000	ENG - Telephone	3,160	4,276	4,500	4,500	4,500
110 E 41670 254 000 00000 000	ENG - Arch/Eng/Landscape Serv	14,051	36,195	25,000	25,000	55,000
110 E 41670 259 000 00000 000	ENG - Other Professional Servi	30,871	18,411	25,000	25,000	35,000
110 E 41670 261 000 00000 000	ENG - Maintenance / REpair Vehicles	2,603	1,436	1,500	1,500	-
110 E 41670 280 000 00000 000	ENG - Travel	5,330	4,920	6,000	5,500	6,000
110 E 41670 287 000 00000 000	ENG - Meals & Entertainment	1,502	1,670	1,500	1,500	2,500
110 E 41670 299 000 00000 000	ENG - Contingency	338	572	-	-	-
110 E 41670 310 000 00000 000	ENG - Office Supplies	-	98	500	500	500
110 E 41670 326 000 00000 000	ENG - Uniforms	-	-	300	300	600
110 E 41670 331 000 00000 000	ENG - Gas, Oil, Diesel	482	384	1,000	1,000	1,000
110 E 41670 341 000 00000 000	ENG - Tools	371	256	400	400	400
110 E 41672 111 000 00000 000	INS - Salary	27,860	50,713	52,900	52,900	56,958
110 E 41672 121 000 00000 000	INS - Regular Employee Wages	81,472	71,717	81,557	81,557	87,797
110 E 41672 123 000 00000 000	INS - Overtime Wages	1,967	1,554	856	856	917
110 E 41672 141 000 00000 000	INS - FICA (Employer's Share)	8,227	9,171	10,480	10,480	11,144
110 E 41672 142 000 00000 000	INS - Insurance	32,536	37,437	43,958	43,958	45,269
110 E 41672 143 000 00000 000	INS - Retirement	5,878	6,092	6,850	6,850	7,284
110 E 41672 144 000 00000 000	INS - RHS PLAN	1,871	1,560	1,560	1,560	2,340
110 E 41672 146 000 00000 000	INS - Work Comp	3,133	2,475	5,217	5,217	5,588
110 E 41672 148 000 00000 000	INS - Education/Training	1,913	1,370	3,000	3,000	1,500
110 E 41672 245 000 00000 000	INS - Telephone	3,000	3,552	3,500	3,500	2,000
110 E 41672 261 000 00000 000	INS - Repair & Maintenance Mot	5,897	3,528	4,000	4,000	-
110 E 41672 280 000 00000 000	INS - Travel	-	-	1,900	1,900	1,000
110 E 41672 287 000 00000 000	INS - Meals & Entertainment	486	454	1,000	1,000	1,000
110 E 41672 320 000 00000 000	INS - Operating Supplies	-	-	-	-	500
110 E 41672 326 000 00000 000	INS - Uniforms	835	-	1,050	1,050	1,050
110 E 41672 331 000 00000 000	INS - Gas, Oil, Diesel	3,000	3,335	4,000	4,000	2,000
110 E 41672 341 000 00000 000	INS - Tools	367	210	1,500	1,500	1,500
110 E 41700 111 000 00000 000	PLN - Salary	205,130	220,480	234,744	234,744	252,934
110 E 41700 141 000 00000 000	PLN - FICA (Employer's Share)	15,414	16,442	18,138	18,138	19,350
110 E 41700 142 000 00000 000	PLN - Insurance	38,311	44,455	45,300	45,300	52,243
110 E 41700 143 000 00000 000	PLN - Retirement	10,536	11,024	11,855	11,855	12,647
110 E 41700 144 000 00000 000	PLN - HSA Retirement	1,537	2,330	2,600	2,600	2,600
110 E 41700 146 000 00000 000	PLN - Work Comp	231	128	411	411	440
110 E 41700 148 000 00000 000	PLN - Education/Training	1,576	-	6,000	6,000	6,000
110 E 41700 220 000 00000 000	PLN - Printing Binding	-	136	500	500	500
110 E 41700 230 000 00000 000	PLN - Publicity/Dues	1,530	874	2,000	2,000	2,000
110 E 41700 245 000 00000 000	PLN - Telephone	2,311	2,562	3,000	3,000	3,000
110 E 41700 254 000 00000 000	PLN - Arch/Eng/Landscape Serv	114,597	35,130	25,000	25,000	25,000
110 E 41700 259 000 00000 000	PLN - Other Professional Servi	-	975	5,000	5,000	5,000
110 E 41700 280 000 00000 000	PLN - Travel	-	-	3,500	3,500	3,500
110 E 41700 287 000 00000 000	PLN - Meals & Entertainment	-	143	1,025	1,025	1,025
110 E 41700 310 000 00000 000	PLN - Office Supplies	-	-	500	500	500
110 E 41700 951 000 00000 000	PLN - Furniture / Fixtures	-	416	-	-	-
110 E 41701 111 000 00000 000	ECD - Salary	46,946	47,002	50,612	50,612	54,022
110 E 41701 141 000 00000 000	ECD - FICA (Employer's Share)	3,536	3,495	3,911	3,911	4,133
110 E 41701 142 000 00000 000	ECD - Insurance	5,249	6,864	6,994	6,994	9,046
110 E 41701 143 000 00000 000	ECD - Retirement	2,514	2,350	2,556	2,556	2,701

# GENERAL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
110 E 41701 144 000 00000 000	ECD - HSA Retirement	374	430	520	520	520
110 E 41701 146 000 00000 000	ECD - Work Comp	51	27	89	89	94
110 E 41701 290 000 00000 000	ECD - Contracted Services	-	1,950	-	-	-
110 E 41701 724 000 00000 000	EDC - Chamber of Commerce	24,000	24,000	24,000	24,000	24,000
110 E 41710 111 000 00000 000	CDE - Salary	49,176	53,624	55,931	55,931	60,225
110 E 41710 121 000 00000 000	CDE - Regular Employee Wages	149	-	-	-	-
110 E 41710 141 000 00000 000	CDE - FICA (Employer's Share)	3,637	3,963	4,321	4,321	4,607
110 E 41710 142 000 00000 000	CDE - Insurance	16,355	17,374	17,756	17,756	18,409
110 E 41710 143 000 00000 000	CDE - Retirement	2,466	2,681	2,825	2,825	3,011
110 E 41710 144 000 00000 000	CDE - HSA Retirement	1,019	1,040	1,040	1,040	1,040
110 E 41710 146 000 00000 000	CDE - Work Comp	52	31	98	98	105
110 E 41710 148 000 00000 000	CDE - Education/Training	90	-	-	-	-
110 E 41710 245 000 00000 000	CDE - Telephone	1,000	1,094	1,000	1,000	1,000
110 E 41710 261 000 00000 000	CDE - Repair & Maintenance Mot	1,011	-	-	-	-
110 E 41710 326 000 00000 000	CDE - Uniforms	214	156	-	-	-
110 E 41710 331 000 00000 000	CDE - Gas, Oil, Diesel	1,331	1,057	1,200	1,200	1,200
110 E 41710 341 000 00000 000	CDE - Tools	-	-	500	500	500
Total community development expenditures		962,576	1,015,016	1,109,327	1,110,327	1,426,332
<b>Public Works Expenditures</b>						
110 E 43000 111 000 00000 000	PW - Salary	74,693	160,294	76,843	76,843	279,063
110 E 43000 121 000 00000 000	PW - Regular Employee Wages	342,921	450,925	730,560	730,560	588,010
110 E 43000 123 000 00000 000	PW - Overtime Wages	6,685	6,711	7,064	7,064	6,146
110 E 43000 141 000 00000 000	PW - FICA (Employer's Share)	31,830	46,055	62,922	62,922	66,804
110 E 43000 142 000 00000 000	PW - Insurance	90,597	150,601	209,041	209,041	217,282
110 E 43000 143 000 00000 000	PW - Retirement	22,801	37,597	49,751	49,751	52,084
110 E 43000 144 000 00000 000	PW - HSA Retirement	3,253	4,908	8,674	8,674	13,260
110 E 43000 146 000 00000 000	PW - Work Comp	20,521	23,300	66,831	66,831	74,803
110 E 43000 148 000 00000 000	PW - Education/Training	4,876	3,965	6,000	6,600	8,000
110 E 43000 230 000 00000 000	PW - Publicity/Dues	411	700	700	600	700
110 E 43000 241 000 00000 000	PW - Electric	7,805	2,114	4,500	4,500	6,500
110 E 43000 244 000 00000 000	PW - Gas/Propane	43	-	-	-	-
110 E 43000 245 000 00000 000	PW - Telephone	3,300	4,956	6,240	6,240	6,240
110 E 43000 254 000 00000 000	PW - Architectural, Engineerin	4,885	14,313	15,000	13,020	20,000
110 E 43000 259 000 00000 000	PW - Other Prof. Services	7,632	12,543	5,000	5,000	10,000
110 E 43000 261 000 00000 000	PW - Repair & Maintenance Moto	9,163	11,964	10,000	15,000	50,000
110 E 43000 280 000 00000 000	PW - Travel	6,480	3,591	5,000	5,000	7,000
110 E 43000 287 000 00000 000	PW - Meals & Entertainment	995	1,534	1,000	1,000	2,000
110 E 43000 289 000 00000 000	PW - Other Contracted Service	-	33,907	42,000	36,400	50,000
110 E 43000 290 000 00000 000	PW - Contracted Service	15,013	11,741	35,000	14,400	35,000
110 E 43000 299 000 00000 000	PW - Contingency	-	86	-	-	-
110 E 43000 326 000 00000 000	PW - Uniforms	6,757	4,988	5,000	5,000	5,000
110 E 43000 331 000 00000 000	PW - Gas, Oil, Diesel	15,007	18,340	15,000	15,000	20,000
110 E 43000 333 000 00000 000	PW - Other Equip Parts & Repai	11,299	9,984	10,000	15,600	15,000
110 E 43000 341 000 00000 000	PW - Tools	21,854	16,062	10,000	20,000	20,000
110 E 43000 344 000 00000 000	PW - Safety Supplies	6,318	5,446	8,000	8,000	15,000
110 E 43000 906 000 00000 000	PW - Street Drainage Improve	-	-	-	7,080	-
110 E 43000 949 000 00000 000	PW - Sirens & Installation	7,500	6,479	7,500	7,500	7,500
Total public works expenditures		722,639	1,043,104	1,397,626	1,397,626	1,575,392
<b>Parks and Recreation Expenditures</b>						
110 E 44310 241 000 00000 000	SC - Electric	9,100	7,883	9,500	9,500	10,000
110 E 44310 242 000 00000 000	SC - Water	2,529	3,158	3,000	3,000	3,000
110 E 44310 244 000 00000 000	SC - Gas/Propane	426	344	450	450	450
110 E 44310 245 000 00000 000	SC - Telephone	3,622	5,303	4,000	4,000	5,500
110 E 44310 247 000 00000 000	SC - Programs - Admissions	474	810	4,000	4,000	5,250
110 E 44310 266 000 00000 000	SC - Repair & Maintenance Buil	18,793	15,293	20,000	20,000	10,000
110 E 44310 287 000 00000 000	SC - Meals & Entertainment	12,338	17,738	18,000	18,000	20,000
110 E 44310 290 000 00000 000	SC - Contracted Service	3,689	8,707	9,000	9,000	9,000
110 E 44310 299 000 00000 000	SC - Contingency	-	218	-	-	-
110 E 44310 300 000 00000 000	SC - Office Supplies & Materia	649	977	3,000	3,000	3,000
110 E 44310 320 000 00000 000	SC - Operating Supplies	2,201	1,614	2,500	2,500	2,500
110 E 44400 241 462 00000 000	REC - Electric - Y Soccer	9,108	9,772	10,000	10,000	5,000
110 E 44400 241 475 00000 000	REC - Electric - Y Football	4,777	20,000	20,000	20,000	5,000
110 E 44400 246 464 00000 000	REC - Rent - Y Bball	8,102	12,627	15,000	15,000	15,000
110 E 44400 246 465 00000 000	REC - Rent - Y Cheer	960	800	4,000	4,000	3,000
110 E 44400 246 466 00000 000	REC - Rent - Y Tball	3,130	3,332	4,500	4,500	5,500
110 E 44400 246 475 00000 000	REC - Rent - Y Football	500	2,442	2,500	2,500	2,500

# GENERAL FUND

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		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027
110 E 44400 287 476 00000 000	REC - M&E - Camps	-	-	1,000	1,000	1,000
110 E 44400 287 477 00000 000	REC - M&E - Concessions	626	1,009	2,000	2,000	2,000
110 E 44400 290 472 00000 000	REC - Contracted Svc - Adult	5,607	5,663	9,000	9,000	10,000
110 E 44400 290 464 00000 000	REC - Contracted Svc - Y Bball	20,554	25,000	28,000	28,000	30,000
110 E 44400 290 465 00000 000	REC - Contracted Svc - Y Cheer	9,725	10,282	12,000	12,000	12,000
110 E 44400 290 466 00000 000	REC - Contracted Svc - Y Tball	2,000	2,000	4,000	4,000	4,000
110 E 44400 290 467 00000 000	REC - Contracted Svc - Tennis	1,392	2,799	5,000	5,000	9,000
110 E 44400 290 475 00000 000	REC - Contracted Svc - Y Football	10,000	10,000	13,500	13,500	16,000
110 E 44400 290 476 00000 000	REC - Contracted Svc - Camps	8,000	6,576	8,000	8,000	7,000
110 E 44400 290 480 00000 000	REC - Contracted Svc - Health	6,953	3,324	10,000	10,000	10,000
110 E 44400 320 472 00000 000	REC - Op Supplies - Adult	3,995	2,387	4,500	4,500	4,500
110 E 44400 320 462 00000 000	REC - Op Supplies - Y Soccer	500	164	17,500	17,500	10,000
110 E 44400 320 464 00000 000	REC - Op Supplies - Y Bball	2,500	3,500	4,500	4,500	4,500
110 E 44400 320 465 00000 000	REC - Op Supplies - Y Cheer	2,391	6,919	3,000	3,000	3,000
110 E 44400 320 466 00000 000	REC - Op Supplies - Y Tball	2,000	2,000	10,500	10,500	7,500
110 E 44400 320 467 00000 000	REC - Op Supplies - Tennis	860	693	6,000	6,000	6,000
110 E 44400 320 475 00000 000	REC - Op Supplies - Y Football	22,500	15,000	18,000	18,000	18,000
110 E 44400 320 476 00000 000	REC - Op Supplies - Camps	999	3,211	1,000	1,000	7,500
110 E 44400 320 480 00000 000	REC - Op Supplies - Health	500	10,424	2,000	2,000	2,000
110 E 44400 326 464 00000 000	REC - Uniforms - Y Bball	4,758	5,000	6,500	6,500	12,000
110 E 44400 326 465 00000 000	REC - Uniforms - Y Cheer	3,100	5,000	25,000	25,000	20,000
110 E 44400 326 466 00000 000	REC - Uniforms - Y Tball	3,541	3,043	5,000	5,000	5,000
110 E 44400 326 475 00000 000	REC - Uniforms - Y Football	10,885	21,700	17,000	17,000	17,000
110 E 44421 241 000 00000 000	IHC - Electric	9,000	7,883	9,500	9,500	10,000
110 E 44421 242 000 00000 000	IHC - Water	2,610	3,158	3,500	3,500	3,500
110 E 44421 244 000 00000 000	IHC - Gas/Propane	350	344	350	350	350
110 E 44421 245 000 00000 000	IHC - Telephone	1,502	1,766	1,500	1,500	1,800
110 E 44421 266 000 00000 000	IHC - Repair & Maintenance Bui	31,648	20,307	20,000	20,000	10,000
110 E 44421 290 000 00000 000	IHC - Contracted Service	4,393	4,172	8,500	8,500	8,500
110 E 44421 299 000 00000 000	IHC - Contingency	-	138	-	-	-
110 E 44421 320 000 00000 000	IHC - Operating Supplies	1,748	2,258	2,000	2,000	2,000
110 E 44421 951 000 00000 000	IHC - Furniture/Fixtures	7,370	8,000	8,000	8,000	500
110 E 44710 111 000 00000 000	PRK - Salary	280,460	335,949	318,531	318,531	465,581
110 E 44710 121 000 00000 000	PRK - Regular Employee Wages	125,822	167,968	421,388	421,388	303,130
110 E 44710 122 000 00000 000	PRK - Temporary Employee Wages	7,462	-	-	-	-
110 E 44710 123 000 00000 000	PRK - Overtime Wages	3,124	2,549	777	777	1,504
110 E 44710 141 000 00000 000	PRK - FICA (Employer's Share)	31,592	38,216	57,230	57,230	58,745
110 E 44710 142 000 00000 000	PRK - Insurance	85,001	98,064	137,653	137,653	155,072
110 E 44710 143 000 00000 000	PRK - Retirement	18,847	22,611	32,284	32,284	33,962
110 E 44710 144 000 00000 000	PRK - HSA RETIREMENT	4,440	5,440	8,320	8,320	9,360
110 E 44710 146 000 00000 000	PRK - Work Comp	9,434	8,878	29,757	29,757	42,707
110 E 44710 148 000 00000 000	PRK - Education/Training	6,550	11,664	12,500	12,500	6,500
110 E 44710 230 000 00000 000	PRK - Publicity/Dues	1,381	1,924	3,000	3,000	3,000
110 E 44710 241 000 00000 000	PRK - Electric	-	-	-	-	1,320
110 E 44710 242 000 00000 000	PRK - Water	7,207	7,948	10,000	10,000	10,000
110 E 44710 244 000 00000 000	PRK - Gas Propane	-	-	-	-	840
110 E 44710 245 000 00000 000	PRK - Telephone	5,203	6,206	8,500	8,500	8,500
110 E 44710 246 000 00000 000	PRK - Facility Rental	-	-	110,000	110,000	110,000
110 E 44710 280 000 00000 000	PRK - Travel	7,932	6,863	12,500	12,500	12,500
110 E 44710 287 000 00000 000	PRK - Meals & Entertainment	1,529	2,191	3,000	3,000	4,000
110 E 44710 290 000 00000 000	PRK - Contracted Service	84,000	265,489	150,000	207,574	100,000
110 E 44710 290 023 00000 000	PRK - Contracted Svc - Storm23	38,200	-	-	-	-
110 E 44710 320 000 00000 000	PRK - Operating Supplies	2,795	7,860	3,500	3,500	3,500
110 E 44710 321 000 00000 000	PRK - CC Processing Fees	4,800	17,373	4,800	4,800	30,000
110 E 44710 325 110 00000 000	PRK - Halloween Fest	2,870	4,000	8,500	8,500	8,500
110 E 44710 325 112 00000 000	PRK - Special	-	-	20,000	20,000	20,000
110 E 44710 325 114 00000 000	PRK - Christmas Fest	2,471	5,000	30,000	31,111	40,000
110 E 44710 325 115 00000 000	PRK - Freedom Festival	-	-	30,000	30,000	50,000
110 E 44710 325 116 00000 000	PRK - Easter Festival	-	-	3,000	3,000	3,000
110 E 44710 325 118 00000 000	PRK - Fishing Rodeo	4,966	5,000	5,000	5,000	6,000
110 E 44710 325 119 00000 000	PRK - Concerts	22,896	30,353	20,000	20,000	20,000
110 E 44710 326 000 00000 000	PRK - Uniforms	4,003	3,050	7,500	7,500	7,500
110 E 44710 331 000 00000 000	PRK - Gas, Oil, Diesel	8,679	6,067	10,000	10,000	10,000
110 E 44710 333 000 00000 000	PRK - Other Equip Parts & Repa	3,750	5,500	8,000	8,000	10,000
110 E 44710 341 000 00000 000	PRK - Tools	13,998	14,000	14,000	14,000	14,000
110 E 44710 342 000 00000 000	PRK - Sign Parts & Supplies	1,904	2,000	3,500	3,500	3,500
110 E 44710 452 000 00000 000	PRK - Gravel & Sand	4,956	5,855	25,000	25,000	5,000
110 E 44710 455 000 00000 000	PRK - Landscaping	9,497	22,400	16,000	16,000	20,000
110 E 44710 461 000 00000 000	PRK - Park Maintenance	67,929	61,828	75,000	75,000	40,000
Total parks and recreation expenditures		1,136,103	1,476,984	1,995,040	2,053,725	1,977,071

# GENERAL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
<b>Debt Service</b>						
110 E 49210 631 000 00000 000	SBITA PRINCIPAL	111,788	168,753	-	-	-
110 E 49410 649 000 00000 000	SBITA Interest	2,356	12,747			
<b>Capital Outlays</b>						
110 E 41000 932 000 00000 000	GOV - Building Improvements	294,858	28,941	55,000	60,400	5,000
110 E 41000 920 000 00000 000	GOV - Property Acquisition	6,839,955	629,679	-	-	-
110 E 41000 975 000 00000 000	GOV - Sheriff's Partnership Complex	-	23,552	-	11,948	-
110 E 41670 773 000 00000 000	ENG - New Canada Rd Improvemen	101,534	121,059	13,000,000	13,000,000	12,404,000
110 E 41670 781 000 00000 000	ENG - Transportation Plan Update	166,040	-	-	-	-
110 E 41670 900 000 00000 000	ENG - Capital Outlays Roads	148,914	808,479	1,500,000	951,996	885,000
110 E 41670 951 000 00000 000	ENG - Furniture & Fixtures	-	395	500	500	5,000
110 E 41672 944 000 00000 000	INS - Capital Outlay - Vehicle	-	39,521	-	-	-
110 E 41672 951 000 00000 000	INS - Furniture & Fixtures	-	-	500	500	500
110 E 41711 951 000 00000 000	ITS - Furniture & Fixtures	-	1,103	1,000	1,000	1,500
110 E 43000 944 000 00000 000	PW - Capital Outlay - Vehicle	-	-	-	-	110,000
110 E 43000 951 000 00000 000	PW - Furniture & Fixtures	2,892	1,962	2,000	2,000	5,000
110 E 44710 923 000 00000 000	PRK - Park Development	56,547	372,319	95,000	272,172	415,000
110 E 44710 924 000 00000 000	Dog Park Project	-	-	-	-	-
110 E 44710 937 000 00000 000	PRK - Athletic Complex	620,000	-	230,000	230,000	-
110 E 44710 944 000 00000 000	PRK - Vehicles	-	-	80,000	80,000	30,000
110 E 44710 967 000 00000 000	PRK - Pickleball Facility	-	-	-	-	300,000
110 E 44710 968 000 00000 000	PRK - I.H. Park Improvements	26,725	545,453	225,000	225,000	-
110 E 44710 970 000 00000 000	PRK - Lakeland Comm Center	-	1,490,252	11,000,000	10,711,228	10,500,000
	Total capital outlays	8,257,465	4,062,715	26,189,000	25,546,744	24,661,000
<b>Total expenditures</b>		13,637,130	10,407,141	34,089,047	33,522,832	33,480,255
<b>Excess (deficiency) of revenues over (under) expenditures</b>		(841,832)	8,450,835	(1,870,967)	(6,810,566)	(4,536,455)
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Issuance of Debt</b>						
110 R 36934 000 000 00000 000	Interim Financing Proceeds	-	-	8,600,000	13,723,410	9,610,805
<b>Transfers Out</b>						
110 E 51621 765 000 00000 000	Operating Trans To State Street	(1,967,236)	(2,218,513)	(2,677,688)	(2,677,688)	(1,293,982)
110 E 51623 762 000 00000 000	Operating Trans To LSS	(740,595)	(751,665)	(1,042,320)	(1,042,320)	(1,042,320)
110 E 51626 762 000 00000 000	Trans to LSS-Goodwill	-	-	-	-	(10,860)
110 E 51630 690 000 00000 000	Operating Transfer To Debt Ser	(2,447,714)	(2,557,397)	(4,887,094)	(4,887,094)	(2,492,960)
110 E 51640 700 000 00000 000	Operating Trans to Storm Water	-	(53,000)	-	-	-
110 E 51625 710 000 00000 000	Operating Transfer to Solid Waste	(275,000)	(282,721)	(95,984)	(95,984)	(153,647)
110 E 51923 762 000 00000 000	Capital Trans to LSS	-	(320,000)	-	-	-
<b>Total other financing sources (uses)</b>		(5,430,545)	(6,183,296)	(103,086)	5,020,324	4,617,036
<b>Net change in fund balance</b>		(6,272,378)	2,267,539	(1,974,053)	(1,790,242)	80,581
<b>Fund balance, beginning</b>		13,809,221	7,536,843	10,355,994	9,804,382	8,014,140
<b>Fund balance, ending</b>		7,536,843	9,804,382	8,381,941	8,014,140	8,094,721

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027
<b>REVENUES</b>						
Property Taxes						
141 R 40110 000 000 00000 000	Current Year Property Tax	5,611,085	6,062,982	6,480,000	6,480,000	7,000,000
141 R 40120 000 000 00000 000	Trustee's Collection - Prior Y	37,125	103,646	88,705	88,705	90,000
141 R 40130 000 000 00000 000	Chancery & Circuit Court - Pri	39,173	54,198	50,688	50,688	50,000
141 R 40162 000 000 00000 000	Pilot - Current TPSC	427,730	474,731	456,195	456,195	575,000
141 R 40163 000 000 00000 000	Delinquent/Other In Lieu of TA	5,440	20,850	-	-	-
	Total property taxes	6,120,553	6,716,407	7,075,588	7,075,588	7,715,000
Local Sales Taxes						
141 R 40210 000 000 00000 000	Local Option Sales Taxes	3,803,812	4,261,403	5,076,000	5,076,000	5,200,000
	Total local sales taxes	3,803,812	4,261,403	5,076,000	5,076,000	5,200,000
Intergovernmental						
141 R 40240 000 000 00000 000	Privilege & Wheel Tax	555,636	558,769	648,000	648,000	600,000
141 R 40270 000 000 00000 000	Business Tax	8,867	11,205	6,336	6,336	10,000
141 R 46510 000 000 00000 000	Tennessee Investment In Student Achieveme	13,940,022	21,901,513	18,460,737	18,460,737	18,473,195
141 R 46513 000 000 00000 000	TISA On-Behalf Payments	30,853	40,266	37,741	37,741	37,741
141 R 46515 000 000 00000 915	Early Childhood Education	-	-	-	112,432	126,342
141 R 46590 000 000 00000 000	Other State Education Funds	-	501,140	501,000	935,154	-
141 R 46590 000 000 00000 954	Other State Education Funds	-	-	-	8,000	-
141 R 46610 000 000 00000 000	Career Ladder Program	17,480	11,310	20,000	20,000	10,000
141 R 46790 000 000 00000 951	Other Vocational	-	-	-	194,009	90,000
141 R 46980 000 000 00000 000	Other State Grants	-	-	-	51,161	-
141 R 46850 000 000 00000 000	Mixed Drink Tax	43,658	69,097	55,000	55,000	60,000
141 R 46990 000 000 00000 000	Other State Revenues	112,783	-	1,500	1,500	-
141 R 49950 000 000 00000 000	Shelby County MOE	-	95,809	-	-	100,000
	Total intergovernmental	14,709,299	23,189,109	19,730,314	20,530,070	19,507,278
Charges for Services						
141 R 43517 000 000 00000 000	Tuition - Other	23,300	33,250	32,000	32,000	32,750
141 R 43542 000 000 00000 000	Contract for Instructional Ser	30,853	-	-	-	-
141 R 44120 000 000 00000 000	Lease/Rentals	35,443	176,719	35,000	35,000	33,000
	Total charges for services	89,596	209,969	67,000	67,000	65,750
Federal, State, and Local Grants						
141 R 46590 000 904 00000 000	Summer Camps	263,280	-	-	359,421	-
141 R 46596 000 000 00000 000	Paid Parental Leave	-	50,289	50,000	50,000	75,000
141 R 47590 000 000 00000 953	Other Federal Thru State	-	-	-	2,000	-
141 R 47990 000 000 00000 701	Impact Aid	42,171	22,595	32,000	32,000	20,000
	Total federal, state, and local grants	305,451	72,884	82,000	443,421	95,000
Interest Income						
141 R 44111 000 000 00000 000	Interest on Checking	2,255	1,214	2,000	2,000	1,300
	Total interest income	2,255	1,214	2,000	2,000	1,300
Other Income						
141 R 44110 000 000 00000 000	Investment Income	-	86,896	-	-	-
141 R 44170 000 000 00000 000	Miscellaneous Refunds	86,188	102,066	50,000	50,000	221,820
141 R 44130 000 000 00000 000	Sales of Materials & Supplies	-	40	-	-	373
141 R 44570 000 000 00000 000	Contributions and Gifts	-	-	-	-	60,000
	Total other income	86,188	189,002	50,000	50,000	282,193
	<b>Total revenues</b>	25,117,154	34,639,988	32,082,902	33,244,079	32,866,521
<b>EXPENDITURES</b>						
Education Expenditures						
141 E 71100 116 310 00116 000	Teachers	3,777,047	4,303,159	4,601,058	4,467,352	4,508,481
141 E 71100 116 310 02000 000	Teachers	2,926,560	3,656,557	3,864,649	3,747,754	3,750,000
141 E 71100 116 310 03000 000	Teachers	1,648,170	2,687,884	3,600,965	3,422,663	3,600,000
141 E 71100 116 901 00116 000	Teachers	43,600	-	-	-	-
141 E 71100 116 902 02000 000	Teachers	20,400	-	-	-	-
141 E 71100 116 904 00116 000	Teachers	41,840	105,200	-	-	-
141 E 71100 116 904 02000 000	Teachers	20,230	39,950	-	-	-
141 E 71100 117 310 00116 000	Career Ladder	8,081	8,000	9,000	9,000	7,000
141 E 71100 117 310 02000 000	Career Ladder	2,500	2,000	5,000	5,000	2,000

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 71100 117 310 03000 000 Career Ladder	500	-	3,500	3,500	-
141 E 71100 163 310 00116 000 Educational Assistants	139,040	190,631	206,686	206,686	193,335
141 E 71100 163 310 02000 000 Educational Assistants	85,335	89,075	103,153	103,153	122,849
141 E 71100 163 310 03000 000 Educational Assistants	34,643	16,956	50,616	13,740	26,591
141 E 71100 163 904 00116 000 Educational Assistants	5,530	13,338	-	-	-
141 E 71100 163 904 02000 000 Educational Assistants	3,110	7,678	-	-	-
141 E 71100 188 310 00116 000 Bonus Pay	-	-	-	-	54,000
141 E 71100 188 310 01000 000 Bonus Pay	-	-	-	598,259	2,250
141 E 71100 188 310 02000 000 Bonus Pay	-	-	-	-	44,250
141 E 71100 188 310 03000 000 Bonus Pay	-	-	-	-	42,000
141 E 71100 189 000 00116 500 Other Salaries & Wages	-	-	-	1,095	5,000
141 E 71100 189 000 00116 954 Other Salaries & Wages	-	-	-	6,577	-
141 E 71100 189 000 02000 500 Other Salaries & Wages	-	-	-	193,939	125,000
141 E 71100 189 000 03000 500 Other Salaries & Wages	-	-	-	279,813	250,000
141 E 71100 189 310 00116 000 Other Salaries & Wages	69,995	73,949	76,167	76,167	78,857
141 E 71100 189 310 02000 000 Other Salaries & Wages	64,224	158,196	165,386	165,386	171,224
141 E 71100 189 310 03000 000 Other Salaries & Wages	-	50	10,000	10,000	23,294
141 E 71100 195 310 00116 000 Sub Teachers-Certified	63,892	30,000	-	-	-
141 E 71100 195 310 01000 000 Sub Teachers-Certified	-	97,587	-	-	-
141 E 71100 198 310 00116 000 Sub Teachers-Non-Certified	220,170	61,020	-	-	-
141 E 71100 198 310 01000 000 Sub Teachers-Non-Certified	-	175,975	350,000	350,000	450,000
141 E 71100 201 000 00116 954 Social Security	-	-	-	408	-
141 E 71100 201 000 01000 000 Social Security	-	-	-	15,341	-
141 E 71100 201 000 02000 000 Social Security	-	-	-	5,524	-
141 E 71100 201 000 02000 500 Social Security	-	-	-	4,000	7,750
141 E 71100 201 000 03000 000 Social Security	-	-	-	8,916	-
141 E 71100 201 000 03000 500 Social Security	-	-	-	6,000	15,500
141 E 71100 201 310 00116 000 Social Security	250,954	274,518	302,802	302,802	302,664
141 E 71100 201 310 01000 000 Social Security	-	9,540	21,700	21,700	29,280
141 E 71100 201 310 02000 000 Social Security	179,556	225,654	256,258	256,258	253,228
141 E 71100 201 310 03000 000 Social Security	98,500	157,245	227,018	227,018	240,875
141 E 71100 201 901 00116 000 Social Security	2,703	-	-	-	-
141 E 71100 201 902 02000 000 Social Security	1,265	-	-	-	-
141 E 71100 201 904 00116 000 Social Security	3,015	7,349	-	-	-
141 E 71100 201 904 02000 000 Social Security	1,447	2,953	-	-	-
141 E 71100 204 000 00116 954 Pensions	-	-	-	380	-
141 E 71100 204 000 01000 000 State Retirement	-	-	-	7,265	-
141 E 71100 204 000 02000 000 State Retirement	-	-	-	3,636	-
141 E 71100 204 000 02000 500 State Retirement	-	-	-	3,000	-
141 E 71100 204 000 03000 000 State Retirement	-	-	-	6,854	-
141 E 71100 204 000 03000 500 State Retirement	-	-	-	5,000	-
141 E 71100 204 310 00116 000 State Retirement	207,773	312,343	283,035	283,035	350,386
141 E 71100 204 310 01000 000 State Retirement	(98)	2,804	21,000	21,000	6,537
141 E 71100 204 310 02000 000 State Retirement	219,999	270,452	237,991	237,991	293,337
141 E 71100 204 310 03000 000 State Retirement	121,547	192,017	209,695	209,695	290,568
141 E 71100 204 901 00116 000 State Retirement	3,288	-	-	-	-
141 E 71100 204 902 02000 000 State Retirement	1,428	-	-	-	-
141 E 71100 204 904 00116 000 State Retirement	3,538	8,618	-	-	-
141 E 71100 204 904 02000 000 State Retirement	1,595	3,133	-	-	-
141 E 71100 206 000 00116 954 Life Insurance	-	-	-	16	-
141 E 71100 206 000 01000 000 Life Insurance	-	-	-	500	-
141 E 71100 206 000 02000 000 Life Insurance	-	-	-	400	100
141 E 71100 206 000 02000 500 Life Insurance	-	-	-	100	-
141 E 71100 206 000 03000 000 Life Insurance	-	-	-	400	-
141 E 71100 206 000 03000 500 Life Insurance	-	-	-	100	-
141 E 71100 206 310 00116 000 Life Insurance	12,275	12,921	25,000	25,000	20,000
141 E 71100 206 310 01000 000 Life Insurance	-	138	200	200	500
141 E 71100 206 310 02000 000 Life Insurance	9,029	10,700	20,000	20,000	18,000
141 E 71100 206 310 03000 000 Life Insurance	4,901	7,419	18,000	18,000	16,000
141 E 71100 207 000 00116 954 Medical Insurance	-	-	-	524	-
141 E 71100 207 310 00116 000 Medical Insurance	498,397	516,918	532,889	532,889	529,545
141 E 71100 207 310 01000 000 Medical Insurance	-	2,534	7,133	7,133	-
141 E 71100 207 310 02000 000 Medical Insurance	397,203	504,605	511,577	511,577	480,629
141 E 71100 207 310 03000 000 Medical Insurance	201,119	351,630	434,383	434,383	460,702

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 71100 212 000 00116 954 Employer Medicare	-	-	-	95	-
141 E 71100 212 000 01000 000 Employer Medicare	-	-	-	4,172	-
141 E 71100 212 000 02000 000 Employer Medicare	-	-	-	1,012	-
141 E 71100 212 000 02000 500 Employer Medicare	-	-	-	800	1,813
141 E 71100 212 000 03000 000 Employer Medicare	-	-	-	2,073	-
141 E 71100 212 000 03000 500 Employer Medicare	-	-	-	1,000	3,625
141 E 71100 212 310 00116 000 Employer Medicare	58,551	64,545	70,817	70,817	70,784
141 E 71100 212 310 01000 000 Employer Medicare	-	3,332	5,075	5,075	6,848
141 E 71100 212 310 02000 000 Employer Medicare	41,994	53,209	59,931	59,931	59,223
141 E 71100 212 310 03000 000 Employer Medicare	23,036	36,775	53,093	53,093	56,334
141 E 71100 212 901 00116 000 Medicare	632	-	-	-	-
141 E 71100 212 902 02000 000 Medicare	296	-	-	-	-
141 E 71100 212 904 00116 000 Employer Medicare	705	1,718	-	-	-
141 E 71100 212 904 02000 000 Employer Medicare	338	691	-	-	-
141 E 71100 217 000 01000 000 SRT Rate	-	-	-	2,000	-
141 E 71100 217 000 02000 000 SRT Rate	-	-	-	300	-
141 E 71100 217 000 02000 500 SRT Rate	-	-	-	200	-
141 E 71100 217 000 03000 000 SRT Rate	-	-	-	900	-
141 E 71100 217 000 03000 500 SRT Rate	-	-	-	300	-
141 E 71100 217 310 00116 000 SRT Rate	14,181	15,628	20,000	20,000	17,909
141 E 71100 217 310 01000 000 SRT Rate	-	-	-	-	682
141 E 71100 217 310 02000 000 SRT Rate	13,192	16,542	20,000	20,000	17,058
141 E 71100 217 310 03000 000 SRT Rate	7,468	12,625	20,000	20,000	17,476
141 E 71100 217 901 00116 000 SRT Rate	42	-	-	-	-
141 E 71100 217 902 02000 000 SRT Rate	-	68	-	-	-
141 E 71100 217 903 00116 000 SRT Rate	-	-	-	-	-
141 E 71100 217 904 00116 000 SRT Rate	-	272	-	-	-
141 E 71100 311 310 00116 000 Contracts w Other School Systems	-	-	-	-	-
141 E 71100 311 310 03000 000 Contracts w Otr School System	125,999	79,063	40,000	40,000	40,000
141 E 71100 312 310 00116 000 Contracts w Private Agencies	6,492	6,760	19,500	19,584	10,476
141 E 71100 312 310 02000 000 Contracts w Private Agencies	6,140	3,437	19,500	13,289	10,476
141 E 71100 312 310 03000 000 Contracts w Private Agencies	7,843	6,705	7,000	12,334	25,476
141 E 71100 355 000 01000 000 Travel	250	-	-	-	-
141 E 71100 399 310 00116 000 Other Contracted Services	13,215	10,150	-	-	-
141 E 71100 399 310 02000 000 Other Contracted Services	606	750	-	-	-
141 E 71100 399 310 03000 000 Other Contracted Services	13,685	24,344	-	36,876	21,000
141 E 71100 429 000 02000 951 Instructional Supplies & Mater	-	-	-	5,925	-
141 E 71100 429 310 00116 000 Instructional Supplies & Mater	32,506	48,348	27,500	53,275	67,500
141 E 71100 429 310 02000 000 Instructional Supplies & Mater	22,555	27,589	29,500	23,239	41,500
141 E 71100 429 310 03000 000 Instructional Supplies & Mater	61,507	37,444	48,000	41,143	74,500
141 E 71100 429 904 00116 000 Instructional Supplies & Mater	1,543	15,227	-	-	-
141 E 71100 429 904 02000 000 Instructional Supplies & Mater	12,795	19,550	-	-	-
141 E 71100 449 310 00116 000 Textbooks	18,325	42,511	-	29,015	31,222
141 E 71100 449 310 02000 000 Textbooks	21,747	80,388	-	79,615	91,341
141 E 71100 449 310 03000 000 Textbooks	129,206	215,422	-	60,929	67,549
141 E 71100 471 310 00116 000 Software	49,551	102,821	-	105,396	77,278
141 E 71100 471 310 02000 000 Software	28,689	79,634	-	80,660	57,278
141 E 71100 471 310 03000 000 Software	57,913	188,412	20,000	88,557	154,038
141 E 71100 499 310 00116 000 Other Supplies & Materials	13,880	13,000	15,000	14,524	15,000
141 E 71100 499 310 02000 000 Other Supplies & Materials	14,074	10,954	15,000	14,900	15,000
141 E 71100 499 310 03000 000 Other Supplies & Materials	9,941	10,662	15,000	15,893	15,000
141 E 71100 524 310 03000 000 Inservice/Staff Development	12,619	6,685	7,000	-	-
141 E 71100 595 000 00000 000 TISA On-Behalf	-	-	6,888	6,888	6,888
141 E 71100 722 310 00116 000 Reg Inst Equipment	234,496	-	-	-	-
141 E 71100 722 310 02000 000 Reg Inst Equipment	211,250	110,188	-	-	-
141 E 71100 722 310 03000 000 Reg Inst Equipment	89,038	127,688	-	-	-
141 E 71100 722 904 00116 000 Reg Inst Equipment	24,721	10,475	-	-	-
141 E 71100 722 904 02000 000 Reg Inst Equipment	24,275	-	-	-	-
141 E 71200 116 000 00116 915 Teachers	-	-	-	55,833	72,308
141 E 71200 116 320 00116 000 Teachers	463,997	474,530	668,367	660,967	501,928
141 E 71200 116 320 02000 000 Teachers	263,461	349,204	365,163	365,163	328,756
141 E 71200 116 320 03000 000 Teachers	130,268	223,663	389,235	389,235	370,068
141 E 71200 117 320 00116 000 Career Ladder	-	-	-	2,500	-
141 E 71200 127 320 00116 000 Career Ladder Extended Contrac	3,902	-	2,500	-	-

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 71200 163 000 00116 915	-	-	-	43,160	29,461
141 E 71200 163 320 00116 000	312,761	293,814	410,896	410,896	459,004
141 E 71200 163 320 02000 000	98,574	147,210	166,207	166,207	116,141
141 E 71200 163 320 03000 000	31,348	30,099	53,629	53,629	110,627
141 E 71200 171 320 01000 000	134,845	137,653	143,156	143,156	146,734
141 E 71200 188 320 00116 000	-	-	-	-	20,250
141 E 71200 188 320 01000 000	-	-	-	-	1,500
141 E 71200 188 320 02000 000	-	-	-	-	7,500
141 E 71200 188 320 03000 000	-	-	-	-	6,750
141 E 71200 201 000 00116 915	-	-	-	6,081	6,310
141 E 71200 201 320 00116 000	44,829	43,557	66,914	66,914	60,833
141 E 71200 201 320 01000 000	7,873	8,410	8,876	8,876	9,191
141 E 71200 201 320 02000 000	21,114	29,148	32,945	32,945	28,049
141 E 71200 201 320 03000 000	9,805	14,948	27,458	27,458	30,222
141 E 71200 204 000 00116 915	-	-	-	6,909	8,295
141 E 71200 204 320 00116 000	49,278	46,974	61,756	61,756	75,574
141 E 71200 204 320 01000 000	9,756	9,706	8,589	8,589	10,481
141 E 71200 204 320 02000 000	23,251	30,538	28,882	28,882	32,585
141 E 71200 204 320 03000 000	11,071	16,859	23,572	23,572	37,837
141 E 71200 206 000 00116 915	-	-	-	367	350
141 E 71200 206 320 00116 000	2,415	2,089	4,500	4,500	4,000
141 E 71200 206 320 01000 000	395	402	1,000	1,000	800
141 E 71200 206 320 02000 000	1,088	1,418	2,500	2,500	2,000
141 E 71200 206 320 03000 000	351	588	2,500	2,500	2,000
141 E 71200 207 000 00116 915	-	-	-	-	7,276
141 E 71200 207 320 00116 000	118,657	130,569	141,079	141,079	147,273
141 E 71200 207 320 01000 000	17,041	7,133	7,133	7,133	7,276
141 E 71200 207 320 02000 000	40,936	53,048	53,048	53,048	39,559
141 E 71200 207 320 03000 000	6,781	25,095	38,782	38,782	67,743
141 E 71200 212 000 00116 915	-	-	-	1,422	1,476
141 E 71200 212 320 00116 000	10,485	10,187	15,649	15,649	14,227
141 E 71200 212 320 01000 000	1,841	1,967	2,076	2,076	2,149
141 E 71200 212 320 02000 000	4,938	6,817	7,705	7,705	6,560
141 E 71200 212 320 03000 000	2,293	3,496	6,422	6,422	7,068
141 E 71200 217 000 00116 915	-	-	-	-	866
141 E 71200 217 320 00116 000	1,252	1,372	2,000	2,000	6,274
141 E 71200 217 320 01000 000	617	593	1,000	1,000	550
141 E 71200 217 320 02000 000	-	-	500	500	1,447
141 E 71200 217 320 03000 000	680	699	1,500	1,500	2,854
141 E 71200 312 320 00116 000	93,396	67,625	55,000	54,375	64,167
141 E 71200 312 320 02000 000	11,355	16,805	55,000	54,775	37,917
141 E 71200 312 320 03000 000	918	13,122	55,000	53,000	37,917
141 E 71200 429 000 00116 915	-	-	-	1,434	-
141 E 71200 429 320 00116 000	4,373	5,525	5,000	8,625	8,000
141 E 71200 429 320 02000 000	2,194	3,650	4,000	6,025	8,000
141 E 71200 429 320 03000 000	1,032	1,214	3,000	9,200	8,000
141 E 71200 499 320 00116 000	1,203	943	2,500	2,500	1,000
141 E 71200 499 320 02000 000	507	379	2,500	1,900	1,000
141 E 71200 499 320 03000 000	478	1,637	2,500	1,500	1,000
141 E 71200 595 000 00000 000	30,853	40,266	30,853	30,853	30,853
141 E 71200 725 000 00116 915	-	-	-	5,237	-
141 E 71200 725 320 00116 000	489	1,094	3,000	3,000	-
141 E 71200 725 320 02000 000	4,651	1,619	3,000	3,000	-
141 E 71300 105 000 01000 000	-	-	-	-	116,989
141 E 71300 105 000 03000 000	-	-	120,000	120,000	-
141 E 71300 188 000 01000 000	-	-	-	-	750
141 E 71300 201 000 01000 000	-	-	-	7,440	7,300
141 E 71300 201 000 03000 000	-	-	7,440	7,440	-
141 E 71300 204 000 01000 000	-	-	-	8,446	10,000
141 E 71300 204 000 03000 000	-	-	7,200	7,200	-
141 E 71300 206 000 01000 000	-	-	-	-	500
141 E 71300 206 000 03000 000	-	-	200	200	-
141 E 71300 207 000 03000 000	-	-	3,738	3,738	-
141 E 71300 212 000 01000 000	-	-	-	-	1,707

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
141 E 71300 212 000 03000 000	Employer Medicare	-	-	1,740	1,740	-
141 E 71300 217 000 01000 000	SRT Rate	-	-	-	-	1,500
141 E 71300 320 000 03000 000	Dues & Memberships	-	1,260	1,500	-	-
141 E 71300 429 000 02000 951	Instructional Supplies & Mater	-	-	-	-	5,000
141 E 71300 429 000 03000 000	Instructional Supplies & Mater	-	6,159	30,710	30,710	5,000
141 E 71300 429 000 03000 951	Instructional Supplies & Mater	-	-	-	18,279	15,000
141 E 71300 429 000 99999 951	Instructional Supplies & Mater	-	-	-	9,939	10,000
141 E 71300 429 402 03000 000	Instructional Supplies & Mater	3,648	-	-	-	-
141 E 71300 471 000 03000 000	Software	-	5,199	-	-	-
141 E 71300 471 000 03000 951	Software	-	-	-	500	-
141 E 71300 499 000 03000 000	Other Supplies & Materials	-	-	-	2,500	-
141 E 71300 524 000 03000 000	Inservice & Staff Development	-	28	2,500	-	-
141 E 71300 599 000 03000 000	Other Charges	-	-	-	1,500	-
141 E 71300 599 000 03000 951	Other Charges	-	-	-	10,000	10,000
141 E 71300 599 000 99999 951	Other Charges	-	-	-	57,941	40,000
141 E 71300 722 000 03000 000	Reg Inst Equipment	11,000	2,420	-	-	-
141 E 71300 722 401 03000 000	Equipment	4,906	-	-	-	-
141 E 71300 730 000 03000 951	Vocational Equipment	-	-	-	76,425	-
141 E 71900 188 000 00000 000	Bonus Pay	264,000	342,689	287,750	-	-
141 E 71900 188 000 00116 000	Bonus Pay	42,650	-	-	-	-
141 E 71900 188 000 02000 000	Bonus Pay	24,150	2,000	-	-	-
141 E 71900 188 000 03000 000	Bonus Pay	8,650	-	-	-	-
141 E 71900 189 000 00000 000	Coaching Stipends	(973)	750	-	-	-
141 E 71900 189 000 00116 000	Coaching Stipends	-	9,678	-	-	-
141 E 71900 189 000 02000 000	Coaching Stipends	81,295	107,065	193,939	-	-
141 E 71900 189 000 03000 000	Coaching Stipends	219,063	267,387	280,908	-	-
141 E 71900 201 000 00000 000	Social Security	15,917	20,304	15,341	-	-
141 E 71900 201 000 00116 000	Social Security	2,522	947	-	-	-
141 E 71900 201 000 02000 000	Social Security	6,594	4,917	9,524	-	-
141 E 71900 201 000 03000 000	Social Security	11,139	12,940	14,916	-	-
141 E 71900 204 000 00000 000	State Retirement	17,395	21,738	7,265	-	-
141 E 71900 204 000 00116 000	State Retirement	2,927	1,066	-	-	-
141 E 71900 204 000 02000 000	State Retirement	6,990	4,884	6,636	-	-
141 E 71900 204 000 03000 000	State Retirement	12,832	14,481	11,854	-	-
141 E 71900 206 000 00000 000	Life Insurance	-	-	500	-	-
141 E 71900 206 000 02000 000	Life Insurance	76	23	500	-	-
141 E 71900 206 000 03000 000	Life Insurance	174	59	500	-	-
141 E 71900 207 000 02000 000	Medical Insurance	3,455	-	-	-	-
141 E 71900 207 000 03000 000	Medical Insurance	7,205	-	-	-	-
141 E 71900 212 000 00000 000	Employer Medicare	3,737	4,763	4,172	-	-
141 E 71900 212 000 00116 000	Employer Medicare	590	222	-	-	-
141 E 71900 212 000 02000 000	Employer Medicare	1,542	1,157	1,812	-	-
141 E 71900 212 000 03000 000	Employer Medicare	2,605	3,024	3,073	-	-
141 E 71900 217 000 00000 000	SRT Rate	839	1,115	2,000	-	-
141 E 71900 217 000 00116 000	SRT Rate	109	66	-	-	-
141 E 71900 217 000 02000 000	SRT Rate	355	363	500	-	-
141 E 71900 217 000 03000 000	SRT Rate	540	723	1,200	-	-
141 E 72100 160 625 00116 000	Guards	43,835	44,711	48,104	-	-
141 E 72100 201 625 00116 000	Social Security	2,541	2,589	2,982	-	-
141 E 72100 204 625 00116 000	State Retirement	2,192	2,236	2,405	-	-
141 E 72100 206 625 00116 000	Life Insurance	132	132	200	-	-
141 E 72100 207 625 00116 000	Medical Insurance	6,993	7,133	7,133	-	-
141 E 72100 212 625 00116 000	Medicare	594	605	698	-	-
141 E 72100 399 610 01000 000	Other Contracted Services	-	-	70,300	-	-
141 E 72120 105 000 01000 600	Supervisor/Director	74,764	-	-	-	-
141 E 72120 105 620 01000 000	Supervisor/Director	(1,177)	2,989	-	-	-
141 E 72120 105 620 01000 600	Supervisor/Director	-	74,717	85,725	85,725	88,751
141 E 72120 131 620 00116 000	Medical Personnel	39,572	39,978	116,114	116,114	89,391
141 E 72120 131 620 02000 000	Medical Personnel	37,895	40,903	57,996	57,996	60,349
141 E 72120 131 620 03000 000	Medical Personnel	-	35,882	58,057	58,057	60,312
141 E 72120 131 904 00116 000	Medical Personnel	852	1,608	-	-	-
141 E 72120 131 904 02000 000	Medical Personnel	852	1,608	-	-	-
141 E 72120 188 620 00116 000	Bonus Pay	-	-	-	-	2,250
141 E 72120 188 620 01000 600	Bonus Pay	-	-	-	-	750

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
141 E 72120 188 620 02000 000	Bonus Pay	-	-	-	1,500	
141 E 72120 188 620 03000 000	Bonus Pay	-	-	-	1,500	
141 E 72120 189 620 00116 000	Other Salaries & Wages	36,827	38,627	33,643	33,643	34,922
141 E 72120 189 620 02000 000	Other Salaries and Wages	31,358	31,961	34,148	34,148	35,447
141 E 72120 189 620 03000 000	Other Salaries & Wages	28,351	30,504	33,146	33,146	34,436
141 E 72120 195 000 00000 953	Sub Teachers-Certified	-	-	-	775	-
141 E 72120 201 000 00000 953	Social Security	-	-	-	48	-
141 E 72120 201 000 01000 600	Social Security	4,487	-	-	-	-
141 E 72120 201 620 00116 000	Social Security	4,506	5,374	9,285	9,285	7,847
141 E 72120 201 620 01000 000	Social Security	(73)	-	-	-	-
141 E 72120 201 620 01000 600	Social Security	-	4,681	5,315	5,315	5,549
141 E 72120 201 620 02000 000	Social Security	4,299	4,525	5,713	5,713	6,032
141 E 72120 201 620 03000 000	Social Security	1,726	4,057	5,655	5,655	5,967
141 E 72120 201 904 00116 000	Social Security	53	100	-	-	-
141 E 72120 201 904 02000 000	Social Security	53	100	-	-	-
141 E 72120 204 000 01000 600	State Retirement	5,947	-	-	-	-
141 E 72120 204 620 00116 000	State Retirement	4,217	3,596	7,488	7,488	10,132
141 E 72120 204 620 01000 600	State Retirement	-	6,219	4,286	4,286	7,234
141 E 72120 204 620 02000 000	State Retirement	4,498	4,870	4,607	4,607	7,808
141 E 72120 204 620 03000 000	State Retirement	1,418	4,396	4,560	4,560	7,722
141 E 72120 204 904 00116 000	State Retirement	-	61	-	-	-
141 E 72120 204 904 02000 000	State Retirement	-	61	-	-	-
141 E 72120 206 000 01000 600	Life Insurance	222	-	-	-	-
141 E 72120 206 620 00116 000	Life Insurance	200	188	500	500	400
141 E 72120 206 620 01000 000	Life Insurance	-	-	-	-	-
141 E 72120 206 620 01000 600	Life Insurance	-	222	500	500	400
141 E 72120 206 620 02000 000	Life Insurance	206	206	500	500	400
141 E 72120 206 620 03000 000	Life Insurance	89	203	500	500	400
141 E 72120 207 000 01000 600	Medical Insurance	6,993	-	-	-	-
141 E 72120 207 620 00116 000	Medical Insurance	-	6,853	12,460	12,460	7,276
141 E 72120 207 620 01000 600	Medical Insurance	-	7,133	7,133	7,133	7,276
141 E 72120 207 620 02000 000	Medical Insurance	-	-	7,133	7,133	-
141 E 72120 207 620 03000 000	Medical Insurance	-	-	7,133	7,133	-
141 E 72120 212 000 00000 953	Employer Medicare	-	-	-	11	-
141 E 72120 212 000 01000 600	Employer Medicare	1,049	-	-	-	-
141 E 72120 212 620 00116 000	Employer Medicare	1,037	1,266	2,171	2,171	1,835
141 E 72120 212 620 01000 000	Employer Medicare	-	-	-	-	-
141 E 72120 212 620 01000 600	Medicare	-	1,095	1,243	1,243	1,298
141 E 72120 212 620 02000 000	Employer Medicare	1,006	1,058	1,336	1,336	1,411
141 E 72120 212 620 03000 000	Employer Medicare	404	949	1,322	1,322	5,967
141 E 72120 212 904 00116 000	Employer Medicare	12	23	-	-	-
141 E 72120 212 904 02000 000	Employer Medicare	12	23	-	-	-
141 E 72120 217 000 01000 600	SRT Rate	773	-	-	-	-
141 E 72120 217 620 00116 000	SRT Rate	376	256	750	750	1,057
141 E 72120 217 620 01000 000	SRT Rate	-	147	400	400	-
141 E 72120 217 620 01000 600	SRT Rate	-	628	-	-	755
141 E 72120 217 620 02000 000	SRT Rate	398	409	750	750	815
141 E 72120 217 620 03000 000	SRT Rate	-	359	500	500	806
141 E 72120 355 000 00000 953	Travel	-	-	-	1,166	-
141 E 72120 399 620 01000 000	Other Contracted Services	1,535	338	1,500	-	500
141 E 72120 499 620 00116 000	Other Supplies & Materials	984	911	1,000	1,460	500
141 E 72120 499 620 01000 000	Other Supplies & Materials	-	-	-	1,500	1,500
141 E 72120 499 620 02000 000	Other Supplies & Materials	309	946	1,000	1,000	500
141 E 72120 499 620 03000 000	Other Supplies & Materials	70	865	1,000	1,000	500
141 E 72120 524 620 01000 000	In-Service/Staff Development	2,327	2,913	5,400	5,400	3,000
141 E 72120 735 620 00116 000	Health Equipment	130	15	750	750	-
141 E 72120 735 620 01000 000	Health Equipment	-	1,008	250	250	-
141 E 72120 735 620 02000 000	Health Equipment	21	-	750	750	-
141 E 72120 735 620 03000 000	Health Equipment	596	-	750	750	-
141 E 72120 790 620 00116 000	Other Equipment	58	509	1,500	1,040	-
141 E 72120 790 620 01000 000	Other Equipment	-	-	250	250	-
141 E 72120 790 620 02000 000	Other Equipment	300	88	1,500	1,500	-
141 E 72120 790 620 03000 000	Other Equipment	1,500	88	1,500	1,500	-
141 E 72130 105 330 01000 000	Supervisor/Director	-	-	240,000	237,500	248,335

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
141 E 72130 118 330 01000 000	Instructional Responsibility	169,740	180,925	-	-	-
141 E 72130 123 330 00116 000	Career Ladder	105,779	116,318	121,784	121,784	126,232
141 E 72130 123 330 02000 000	Career Ladder	141,483	167,257	172,276	172,276	175,722
141 E 72130 123 330 03000 000	Guidance Counselors	150,922	168,280	252,548	252,548	247,277
141 E 72130 188 330 00116 000	Bonus Pay	-	-	-	-	1,500
141 E 72130 188 330 01000 000	Bonus Pay	-	-	-	-	4,500
141 E 72130 188 330 02000 000	Bonus Pay	-	-	-	-	1,500
141 E 72130 188 330 03000 000	Bonus Pay	-	-	-	-	2,250
141 E 72130 189 330 01000 000	Other Salaries & Wages	72,856	156,042	169,285	168,785	259,012
141 E 72130 201 330 00116 000	Social Security	6,266	6,917	7,551	7,551	7,919
141 E 72130 201 330 01000 000	Social Security	14,915	20,348	25,376	25,376	31,735
141 E 72130 201 330 02000 000	Social Security	7,736	9,303	10,681	10,681	10,988
141 E 72130 201 330 03000 000	Social Security	8,948	10,395	15,658	15,658	15,471
141 E 72130 204 330 00116 000	State Retirement	8,416	9,310	7,307	7,307	10,288
141 E 72130 204 330 01000 000	State Retirement	16,255	20,287	19,557	19,557	34,959
141 E 72130 204 330 02000 000	State Retirement	9,453	10,590	7,337	7,337	11,159
141 E 72130 204 330 03000 000	State Retirement	10,955	10,687	11,153	11,153	16,922
141 E 72130 206 330 00116 000	Life Insurance	321	321	1,000	1,000	500
141 E 72130 206 330 01000 000	Life Insurance	726	975	1,500	1,500	2,000
141 E 72130 206 330 02000 000	Life Insurance	426	426	1,000	1,000	800
141 E 72130 206 330 03000 000	Life Insurance	452	495	1,000	1,000	1,000
141 E 72130 207 330 00116 000	Medical Insurance	13,986	14,266	14,266	14,266	14,552
141 E 72130 207 330 01000 000	Medical Insurance	6,993	20,307	22,989	22,989	34,538
141 E 72130 207 330 02000 000	Medical Insurance	29,258	29,843	29,843	29,843	30,440
141 E 72130 207 330 03000 000	Medical Insurance	12,216	-	-	-	12,710
141 E 72130 212 330 00116 000	Employer Medicare	1,466	1,618	1,766	1,766	1,852
141 E 72130 212 330 01000 000	Employer Medicare	3,488	4,759	5,935	5,935	7,422
141 E 72130 212 330 02000 000	Employer Medicare	1,809	2,176	2,498	2,498	2,570
141 E 72130 212 330 03000 000	Employer Medicare	2,093	2,431	3,662	3,662	3,618
141 E 72130 217 330 00116 000	SRT Rate	1,104	1,159	1,000	1,000	1,073
141 E 72130 217 330 01000 000	SRT Rate	-	-	1,000	1,000	1,295
141 E 72130 217 330 02000 000	SRT Rate	13	-	500	500	-
141 E 72130 217 330 03000 000	SRT Rate	679	-	500	500	576
141 E 72130 355 330 01000 000	Travel	-	-	-	500	-
141 E 72130 471 330 01000 000	Software	-	-	51,200	51,200	16,495
141 E 72130 499 330 00116 000	Other Supplies & Materials	43	181	500	500	-
141 E 72130 499 330 02000 000	Other Supplies & Materials	85	181	500	500	-
141 E 72130 499 330 03000 000	Other Supplies & Materials	541	338	500	500	-
141 E 72130 524 330 00116 000	In-Service/Staff Development	2,133	2,522	3,000	3,000	-
141 E 72130 524 330 01000 000	In-Service/Staff Development	-	-	-	-	7,500
141 E 72130 524 330 02000 000	In-Service/Staff Development	2,203	2,246	3,000	3,000	-
141 E 72130 524 330 03000 000	In-Service/Staff Development	831	4,214	3,000	5,500	-
141 E 72130 790 330 00116 000	Other Equipment	1,381	1,464	1,000	1,000	-
141 E 72130 790 330 02000 000	Other Equipment	1,345	875	1,000	1,000	-
141 E 72130 790 330 03000 000	Other Equipment	1,307	594	1,000	1,000	-
141 E 72210 105 335 01000 000	Supervisor/Director	181,351	183,042	327,400	327,400	464,397
141 E 72210 117 335 00116 000	Carrer Ladder	500	-	-	-	-
141 E 72210 129 335 00116 000	Librarian(s)	71,104	75,467	77,731	77,731	79,286
141 E 72210 129 335 02000 000	Librarian(s)	119,751	132,018	138,082	138,082	142,977
141 E 72210 188 335 00116 000	Bonus Pay	-	-	-	-	750
141 E 72210 188 335 01000 000	Bonus Pay	-	-	-	-	3,000
141 E 72210 188 335 02000 000	Bonus Pay	-	-	-	-	1,500
141 E 72210 189 335 00116 000	Other Salaries & Wages	82,375	86,567	-	-	-
141 E 72210 189 335 01000 000	Other Salaries & Wages	-	-	226,162	226,162	-
141 E 72210 189 335 02000 000	Other Salaries & Wages	80,875	86,246	-	-	-
141 E 72210 201 335 00116 000	Social Security	8,939	9,390	4,819	4,819	4,962
141 E 72210 201 335 01000 000	Social Security	10,804	10,907	34,321	34,321	28,979
141 E 72210 201 335 02000 000	Social Security	11,111	12,056	8,561	8,561	8,958
141 E 72210 204 335 00116 000	State Retirement	10,291	10,267	4,664	4,664	5,035
141 E 72210 204 335 01000 000	State Retirement	12,301	11,629	33,214	33,214	31,596
141 E 72210 204 335 02000 000	State Retirement	14,920	16,023	8,285	8,285	11,653
141 E 72210 206 335 00116 000	Life Insurance	459	459	500	500	400
141 E 72210 206 335 01000 000	Life Insurance	545	546	1,500	1,500	2,000
141 E 72210 206 335 02000 000	Life Insurance	604	606	500	500	800

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
141 E 72210 207 335 00116 000	Medical Insurance	24,035	24,516	7,133	7,133	7,276
141 E 72210 207 335 01000 000	Medical Insurance	12,216	12,460	55,916	55,916	41,136
141 E 72210 207 335 02000 000	Medical Insurance	41,856	46,965	29,843	29,843	30,440
141 E 72210 212 335 00116 000	Employer Medicare	2,090	2,196	1,127	1,127	1,161
141 E 72210 212 335 01000 000	Employer Medicare	2,527	2,551	8,027	8,027	6,777
141 E 72210 212 335 02000 000	Employer Medicare	2,598	2,820	2,002	2,002	2,095
141 E 72210 217 335 01000 000	SRT Rate	-	-	-	-	995
141 E 72210 217 335 02000 000	SRT Rate	1,285	1,346	1,500	1,500	1,216
141 E 72210 432 335 00116 000	Library Books/Media	4,000	4,000	4,000	4,000	5,000
141 E 72210 432 335 02000 000	Library Books/Media	3,836	3,517	4,000	4,000	5,000
141 E 72210 432 335 03000 000	Library Books/Media	3,692	3,521	4,000	4,000	5,000
141 E 72210 499 335 00116 000	Other Supplies & Materials	42	-	500	500	3,000
141 E 72210 499 335 01000 000	Other Supplies & Materials	-	-	100	100	3,000
141 E 72210 499 335 02000 000	Other Supplies & Materials	42	-	500	500	3,000
141 E 72210 499 335 03000 000	Other Supplies & Materials	42	-	500	500	3,000
141 E 72210 524 335 00116 000	In-Service/Staff Development	274	-	250	250	-
141 E 72210 524 335 01000 000	In-Service/Staff Development	-	2,557	3,000	3,000	2,000
141 E 72210 524 335 02000 000	In-Service/Staff Development	-	-	250	250	-
141 E 72210 524 335 03000 000	In-Service/Staff Development	-	-	250	250	-
141 E 72220 105 350 01000 000	Supervisor/Director	107,816	127,560	145,171	145,171	149,230
141 E 72220 124 350 01000 000	Psychological Personnel	88,096	89,858	96,678	96,678	191,521
141 E 72220 162 350 00116 000	Clerical Personnel	34,260	36,636	38,369	38,369	37,066
141 E 72220 162 350 02000 000	Clerical Personnel	33,887	37,043	36,150	36,150	18,442
141 E 72220 162 350 03000 000	Clerical Personnel	32,585	30,998	36,150	36,150	18,442
141 E 72220 188 350 00116 000	Bonus Pay	-	-	-	-	750
141 E 72220 188 350 01000 000	Bonus Pay	-	-	-	-	3,750
141 E 72220 188 350 02000 000	Bonus Pay	-	-	-	-	750
141 E 72220 188 350 03000 000	Bonus Pay	-	-	-	-	750
141 E 72220 189 350 01000 000	Other Salaries & Wages	-	-	60,000	60,000	62,118
141 E 72220 189 907 01000 000	Other Salaries & Wages	-	5,904	-	-	-
141 E 72220 201 350 00116 000	Social Security	1,786	1,925	2,379	2,379	2,345
141 E 72220 201 350 01000 000	Social Security	12,182	13,249	18,715	18,715	25,210
141 E 72220 201 350 02000 000	Social Security	2,077	2,297	2,241	2,241	1,190
141 E 72220 201 350 03000 000	Social Security	1,961	1,910	2,241	2,241	1,190
141 E 72220 201 907 01000 000	Social Security	-	366	-	-	-
141 E 72220 204 350 00116 000	State Retirement	2,600	3,290	2,302	2,302	3,021
141 E 72220 204 350 01000 000	State Retirement	14,182	13,954	18,111	18,111	30,148
141 E 72220 204 350 02000 000	State Retirement	1,694	1,852	2,169	2,169	1,503
141 E 72220 204 350 03000 000	State Retirement	1,629	1,550	2,169	2,169	1,503
141 E 72220 204 907 01000 000	State Retirement	-	421	-	-	-
141 E 72220 206 350 00116 000	Life Insurance	108	108	200	200	100
141 E 72220 206 350 01000 000	Life Insurance	607	648	1,000	1,000	1,000
141 E 72220 206 350 02000 000	Life Insurance	102	107	200	200	100
141 E 72220 206 350 03000 000	Life Insurance	77	68	200	200	100
141 E 72220 207 350 00116 000	Medical Insurance	12,216	12,460	15,000	-	-
141 E 72220 207 350 01000 000	Medical Insurance	-	15,315	20,266	20,266	28,863
141 E 72220 207 350 02000 000	Medical Insurance	6,993	-	-	-	-
141 E 72220 212 350 00116 000	Employer Medicare	418	450	556	556	548
141 E 72220 212 350 01000 000	Employer Medicare	2,849	3,099	4,377	4,377	5,896
141 E 72220 212 350 02000 000	Employer Medicare	486	537	524	524	278
141 E 72220 212 350 03000 000	Employer Medicare	459	447	524	524	278
141 E 72220 212 907 01000 000	Employer Medicare	-	86	-	-	-
141 E 72220 217 350 00116 000	SRT Rate	-	-	-	-	316
141 E 72220 217 350 01000 000	SRT Rate	896	-	500	500	2,156
141 E 72220 217 350 02000 000	SRT Rate	-	-	-	-	157
141 E 72220 217 350 03000 000	SRT Rate	-	-	-	-	157
141 E 72220 217 907 01000 000	SRT Rate	-	42	-	-	-
141 E 72220 399 350 01000 000	Other Contracted Services	45,602	71,092	49,000	51,927	15,000
141 E 72220 499 350 01000 000	Other Supplies & Materials	1,180	1,340	1,000	-	-
141 E 72220 524 350 01000 000	In-Service/Staff Development	1,974	-	-	13,073	3,000
141 E 72220 790 350 01000 000	Other Equipment	-	198	-	-	-
141 E 72230 524 000 03000 951	In-Service/Staff Development	-	-	-	10,000	10,000
141 E 72250 105 360 01000 000	Supervisor/Director	110,220	115,179	128,899	128,899	133,324
141 E 72250 117 360 01000 000	Carrer Ladder	1,000	1,000	1,000	1,000	1,000

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 72250 188 360 01000 000					3,750
141 E 72250 189 360 01000 000					322,274
141 E 72250 201 360 01000 000					28,542
141 E 72250 204 360 01000 000					34,732
141 E 72250 206 360 01000 000					2,000
141 E 72250 207 360 01000 000					47,248
141 E 72250 212 360 01000 000					6,675
141 E 72250 217 360 01000 000					2,740
141 E 72250 308 360 01000 000					2,600
141 E 72250 312 360 01000 000					-
141 E 72250 336 360 01000 000					-
141 E 72250 350 360 01000 000					109,980
141 E 72250 355 360 01000 000					-
141 E 72250 399 360 01000 000					61,870
141 E 72250 471 360 01000 000					119,308
141 E 72250 524 000 03000 410					-
141 E 72250 524 360 01000 000					5,000
141 E 72250 599 360 01000 000					-
141 E 72250 701 360 01000 000					-
141 E 72310 118 110 01000 000					5,000
141 E 72310 188 110 01000 000					750
141 E 72310 189 110 01000 000					73,788
141 E 72310 191 110 01000 000					25,200
141 E 72310 201 110 01000 000					5,706
141 E 72310 204 110 01000 000					6,014
141 E 72310 206 110 01000 000					2,000
141 E 72310 207 110 01000 000					150,000
141 E 72310 212 110 01000 000					1,335
141 E 72310 215 000 00000 000					150,000
141 E 72310 217 110 01000 000					628
141 E 72310 308 110 01000 000					-
141 E 72310 312 110 01000 000					-
141 E 72310 320 110 01000 000					300
141 E 72310 331 110 01000 000					50,000
141 E 72310 399 000 01000 000					2,000
141 E 72310 499 110 01000 000					500
141 E 72310 506 110 01000 000					252,500
141 E 72310 508 110 01000 000					1,000
141 E 72310 513 110 01000 000					80,000
141 E 72310 524 110 01000 000					20,000
141 E 72310 599 110 01000 000					30,000
141 E 72310 700 000 01000 000					-
141 E 72310 701 000 01000 000					-
141 E 72320 101 210 01000 000					196,324
141 E 72320 161 210 01000 000					44,316
141 E 72320 188 210 01000 000					16,500
141 E 72320 189 210 01000 000					1,000
141 E 72320 201 210 01000 000					17,865
141 E 72320 204 210 01000 000					20,000
141 E 72320 206 210 01000 000					1,000
141 E 72320 207 210 01000 000					30,000
141 E 72320 208 210 01000 000					2,500
141 E 72320 212 210 01000 000					4,235
141 E 72320 217 210 01000 000					377
141 E 72320 299 210 01000 000					30,000
141 E 72320 320 210 01000 000					10,000
141 E 72320 331 210 01000 000					-
141 E 72320 348 210 01000 000					3,500
141 E 72320 355 210 01000 000					500
141 E 72320 399 210 01000 000					5,940
141 E 72320 435 210 01000 000					3,500
141 E 72320 524 210 01000 000					5,000
141 E 72320 599 210 01000 000					35,000
141 E 72320 701 210 01000 000					-

# GENERAL PURPOSE SCHOOL FUND

141 E 72410 104 215 00116 000	Principal(s)	117,513	119,995	133,181	133,181	137,882
141 E 72410 104 215 02000 000	Principal(s)	59,022	61,540	66,866	63,366	138,453
141 E 72410 104 215 03000 000	Principal(s)	59,022	61,540	66,866	98,366	136,407
141 E 72410 117 215 00116 000	Career Ladder	500	-	-	-	-
141 E 72410 139 215 00116 000	Assistant Principal(s)	268,972	278,055	303,882	303,882	314,609
141 E 72410 139 215 02000 000	Assistant Principal(s)	250,655	278,891	286,602	286,602	329,047
141 E 72410 139 215 03000 000	Assistant Principal(s)	273,988	378,864	417,095	477,095	469,829
141 E 72410 139 904 00116 000	Assistant Principals	10,340	10,340	-	-	-
141 E 72410 139 904 02000 000	Assistant Principal(s)	8,960	8,960	-	-	-
141 E 72410 161 215 00116 000	Secretary(s)	42,954	37,731	44,266	44,266	51,189
141 E 72410 161 215 02000 000	Secretary(s)	40,906	40,781	49,423	49,423	51,928
141 E 72410 161 215 03000 000	Secretary(s)	40,906	43,213	50,164	50,164	52,847
141 E 72410 162 215 00116 000	Clerical Personnel	29,487	30,720	33,643	33,643	36,623
141 E 72410 162 215 01000 000	Clerical Personnel	60,131	64,970	68,989	68,989	71,424
141 E 72410 162 215 02000 000	Clerical Personnel	29,622	30,816	33,643	33,643	36,532
141 E 72410 162 215 03000 000	Clerical Personnel	23,060	52,633	71,271	71,271	73,843
141 E 72410 188 215 00116 000	Bonus Pay	-	-	-	-	4,500
141 E 72410 188 215 01000 000	Bonus Pay	-	-	-	-	750
141 E 72410 188 215 02000 000	Bonus Pay	-	-	-	-	4,500
141 E 72410 188 215 03000 000	Bonus Pay	-	-	-	-	6,000
141 E 72410 201 215 00116 000	Social Security	27,579	27,727	31,928	31,928	33,778
141 E 72410 201 215 01000 000	Social Security	3,754	4,082	4,277	4,277	4,475
141 E 72410 201 215 02000 000	Social Security	22,270	24,577	27,065	27,065	34,749
141 E 72410 201 215 03000 000	Social Security	24,490	31,677	37,535	37,535	45,813
141 E 72410 201 904 00116 000	Social Security	641	642	-	-	-
141 E 72410 201 904 02000 000	Social Security	556	556	-	-	-
141 E 72410 204 215 00116 000	State Retirement	31,391	30,872	30,898	30,898	35,890
141 E 72410 204 215 01000 000	State Retirement	3,007	3,249	4,139	4,139	5,822
141 E 72410 204 215 02000 000	State Retirement	24,403	25,199	26,192	26,192	38,745
141 E 72410 204 215 03000 000	State Retirement	25,816	32,784	36,324	36,324	50,670
141 E 72410 204 904 00116 000	State Retirement	704	635	-	-	-
141 E 72410 204 904 02000 000	State Retirement	610	550	-	-	-
141 E 72410 206 215 00116 000	Life Insurance	1,385	1,342	2,000	2,000	2,000
141 E 72410 206 215 01000 000	Life Insurance	156	156	250	250	300
141 E 72410 206 215 02000 000	Life Insurance	1,097	1,147	1,500	1,500	2,000
141 E 72410 206 215 03000 000	Life Insurance	1,143	1,500	2,000	2,000	2,500
141 E 72410 207 215 00116 000	Medical Insurance	33,196	41,882	44,109	44,109	44,992
141 E 72410 207 215 02000 000	Medical Insurance	38,629	32,348	31,649	31,649	39,559
141 E 72410 207 215 03000 000	Medical Insurance	6,993	43,018	41,898	41,898	50,013
141 E 72410 212 215 00116 000	Employer Medicare	6,450	6,485	7,467	7,467	7,900
141 E 72410 212 215 01000 000	Employer Medicare	878	955	1,000	1,000	1,047
141 E 72410 212 215 02000 000	Employer Medicare	5,209	5,749	6,330	6,330	8,127
141 E 72410 212 215 03000 000	Employer Medicare	5,727	7,408	8,778	8,778	10,714
141 E 72410 212 904 00116 000	Employer Medicare	150	150	-	-	-
141 E 72410 212 904 02000 000	Employer Medicare	130	130	-	-	-
141 E 72410 217 215 00116 000	SRT Rate	-	-	-	-	747
141 E 72410 217 215 01000 000	SRT Rate	-	-	-	-	608
141 E 72410 217 215 02000 000	SRT Rate	-	-	-	-	1,625
141 E 72410 217 215 03000 000	SRT Rate	-	-	-	-	1,950
141 E 72410 312 215 00116 000	Contracts w Private Agencies	625	660	-	-	-
141 E 72410 312 215 02000 000	Contracts w Private Agencies	7,813	7,710	7,500	7,500	10,000
141 E 72410 312 215 03000 000	Contracts w Private Agencies	7,813	7,830	7,500	7,500	30,000
141 E 72410 320 215 00116 000	Dues & Memberships	738	774	800	1,498	1,500
141 E 72410 320 215 02000 000	Dues & Memberships	150	120	500	525	1,000
141 E 72410 320 215 03000 000	Dues & Memberships	150	150	500	700	1,000
141 E 72410 355 215 00116 000	Travel	-	-	-	-	1,500
141 E 72410 355 215 02000 000	Travel	1,231	5,553	10,000	13,900	20,000
141 E 72410 355 215 03000 000	Travel	10,205	15,313	12,000	28,100	30,000
141 E 72410 471 000 00116 000	Software	-	-	2,000	2,000	750
141 E 72410 471 000 02000 000	Software	-	-	-	-	750
141 E 72410 499 000 00116 000	Other Supplies & Materials	5,512	7,029	11,000	11,000	12,000
141 E 72410 499 000 02000 000	Other Supplies & Materials	8,386	9,987	11,000	11,000	12,000
141 E 72410 499 000 03000 000	Other Supplies & Materials	8,181	9,893	13,000	13,000	12,000
141 E 72410 524 215 00116 000	In-Service/Staff Development	-	6,562	9,000	8,077	1,500

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
141 E 72410 524 215 02000 000	In-Service/Staff Development	1,670	2,453	3,000	3,000	1,500
141 E 72410 524 215 03000 000	In-Service/Staff Development	1,276	4,464	5,000	19,000	1,500
141 E 72410 701 000 02000 000	Administration Equipment	427	5,071	-	-	-
141 E 72410 701 215 00116 000	Administration Equipment	330	10	-	-	-
141 E 72410 701 215 03000 000	Administration Equipment	1,928	5,744	-	-	-
141 E 72510 105 410 01000 000	Supervisor/Director	100,511	133,093	125,000	125,000	129,413
141 E 72510 119 410 01000 000	Accountants/Bookkeepers	58,366	113,345	185,537	185,537	196,791
141 E 72510 188 410 01000 000	Bonus Pay	-	-	-	-	3,000
141 E 72510 201 410 01000 000	Social Security	9,143	14,201	19,253	19,253	20,411
141 E 72510 204 410 01000 000	State Retirement	7,944	12,562	15,527	15,527	26,586
141 E 72510 206 410 01000 000	Life Insurance	477	642	1,500	1,500	1,500
141 E 72510 207 410 01000 000	Medical Insurance	23,674	35,526	39,821	39,821	44,992
141 E 72510 212 410 01000 000	Employer Medicare	2,138	3,321	4,503	4,503	4,774
141 E 72510 217 410 01000 000	SRT Rate	-	-	-	-	2,773
141 E 72510 312 410 01000 000	Contract With Private Agencies	62,493	47,568	75,000	-	-
141 E 72510 320 410 01000 000	Dues & Memberships	220	30	500	715	1,000
141 E 72510 399 410 01000 000	Other Contracted Services	9,027	9,254	10,000	85,000	80,000
141 E 72510 471 410 01000 000	Software	5,000	7,428	9,000	9,000	12,363
141 E 72510 499 410 01000 000	Other Supplies & Materials	870	3,981	3,500	4,898	5,000
141 E 72510 524 410 01000 000	In-Service/Staff Development	8,835	5,536	10,000	8,540	5,000
141 E 72510 599 360 01000 000	Other Charges	111	126	-	-	-
141 E 72510 599 410 01000 000	Other Charges	-	-	-	-	75,000
141 E 72510 701 410 01000 000	Administration Equipment	340	2,486	3,000	2,846	-
141 E 72520 105 510 01000 000	Supervisor/Director	105,980	110,748	128,899	128,899	127,500
141 E 72520 188 510 01000 000	Bonus Pay	-	-	-	-	2,250
141 E 72520 189 510 01000 000	Other Salaries & Wages	79,198	115,569	123,628	123,628	127,992
141 E 72520 201 510 01000 000	Social Security	10,566	12,759	15,657	15,657	15,981
141 E 72520 204 510 01000 000	State Retirement	12,004	15,724	15,152	15,152	20,823
141 E 72520 206 510 01000 000	Life Insurance	554	647	1,000	1,000	1,000
141 E 72520 207 510 01000 000	Medical Insurance	27,182	41,898	41,898	41,898	32,283
141 E 72520 210 510 01000 000	Unemployment Compensation	-	-	5,000	5,000	5,000
141 E 72520 212 510 01000 000	Employer Medicare	2,471	2,984	3,662	3,662	3,738
141 E 72520 217 510 01000 000	SRT Rate	-	-	-	-	2,172
141 E 72520 312 510 01000 000	Contracts With Private Agencies	13,252	9,408	10,400	-	-
141 E 72520 320 510 01000 000	Dues & Memberships	670	580	600	600	250
141 E 72520 399 510 01000 000	Other Contracted Services	645	20	-	16,698	18,100
141 E 72520 435 510 01000 000	Office Supplies	4,145	3,778	-	1,000	1,000
141 E 72520 471 510 01000 000	Software	5,120	13,437	21,000	14,702	6,500
141 E 72520 499 510 01000 000	Other Supplies & Materials	-	277	4,000	3,000	3,000
141 E 72520 524 510 01000 000	In-Service/Staff Development	7,001	3,052	12,000	12,000	10,000
141 E 72520 599 510 01000 000	Other Charges	338	2,775	5,000	5,000	500
141 E 72520 701 510 01000 000	Administration Equipment	2,355	2,325	4,000	4,000	-
141 E 72610 105 625 00116 000	Supervisor/Director	51,503	58,327	70,000	70,000	71,874
141 E 72610 105 625 02000 000	Supervisor/Director	29,864	30,216	35,000	35,000	32,862
141 E 72610 105 625 03000 000	Supervisor/Director	27,100	30,216	35,000	35,000	32,862
141 E 72610 160 000 00116 421	Guards	-	-	-	48,104	49,066
141 E 72610 166 904 00116 000	Custodians	252	424	-	-	-
141 E 72610 188 000 00116 421	Bonus Pay	-	-	-	-	750
141 E 72610 188 625 00116 000	Bonus Pay	-	-	-	-	4,500
141 E 72610 188 625 02000 000	Bonus Pay	-	-	-	-	6,000
141 E 72610 188 625 03000 000	Bonus Pay	-	-	-	-	5,250
141 E 72610 189 625 00116 000	Other Salaries & Wages	91,872	114,013	155,791	155,791	163,899
141 E 72610 189 625 01000 000	Other Salaries & Wages	-	-	20,209	-	-
141 E 72610 189 625 02000 000	Other Salaries & Wages	166,218	228,725	238,700	238,700	255,108
141 E 72610 189 625 03000 000	Other Salaries & Wages	154,576	162,144	203,623	203,623	230,552
141 E 72610 201 000 00116 421	Social Security	-	-	-	2,982	3,089
141 E 72610 201 625 00116 000	Social Security	15,927	11,163	13,999	13,999	14,897
141 E 72610 201 625 01000 000	Social Security	-	-	1,253	1,253	-
141 E 72610 201 625 02000 000	Social Security	11,645	14,962	16,969	16,969	18,227
141 E 72610 201 625 03000 000	Social Security	10,469	11,007	14,795	14,795	16,658
141 E 72610 201 904 00116 000	Social Security	16	26	-	-	-
141 E 72610 204 000 00116 421	State Retirement	-	-	-	2,405	3,999
141 E 72610 204 625 00116 000	State Retirement	4,743	7,065	11,290	11,290	19,216
141 E 72610 204 625 01000 000	State Retirement	-	-	1,010	1,010	-
141 E 72610 204 625 02000 000	State Retirement	7,953	11,450	13,685	13,685	23,470
141 E 72610 204 625 03000 000	State Retirement	8,000	8,991	11,931	11,931	21,469

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 72610 204 904 00116 000 State Retirement	13	21	-	-	-
141 E 72610 206 000 00116 421 Life Insurance	-	-	-	200	200
141 E 72610 206 625 00116 000 Life Insurance	303	299	500	500	500
141 E 72610 206 625 01000 000 Life Insurance	-	-	200	200	-
141 E 72610 206 625 02000 000 Life Insurance	415	607	1,000	1,000	1,000
141 E 72610 206 625 03000 000 Life Insurance	398	438	500	500	1,000
141 E 72610 207 000 00116 421 Medical Insurance	-	-	-	7,133	7,276
141 E 72610 207 625 00116 000 Medical Insurance	9,629	14,266	21,400	21,400	14,552
141 E 72610 207 625 02000 000 Medical Insurance	15,332	34,594	32,957	32,957	28,183
141 E 72610 207 625 03000 000 Medical Insurance	27,548	32,957	40,090	40,090	48,169
141 E 72610 212 000 00116 421 Employer Medicare	-	-	-	698	723
141 E 72610 212 625 00116 000 Employer Medicare	2,134	2,430	3,274	3,274	3,484
141 E 72610 212 625 01000 000 Employer Medicare	-	-	293	293	-
141 E 72610 212 625 02000 000 Employer Medicare	2,724	3,499	3,969	3,969	4,263
141 E 72610 212 625 03000 000 Employer Medicare	2,448	2,574	3,460	3,460	3,896
141 E 72610 212 904 00116 000 Employer Medicare	4	6	-	-	-
141 E 72610 217 000 00116 421 SRT Rate	-	-	-	-	418
141 E 72610 217 625 00116 000 SRT Rate	-	-	-	-	2,005
141 E 72610 217 625 02000 000 SRT Rate	-	-	-	-	2,448
141 E 72610 217 625 03000 000 SRT Rate	-	-	-	-	2,240
141 E 72610 312 625 00116 000 Contracts With Private Agencies	19,120	16,557	20,000	-	-
141 E 72610 312 625 01000 000 Contracts w Private Agencies	-	1,161	-	-	-
141 E 72610 312 625 02000 000 Contracts With Private Agencies	22,198	25,687	25,000	-	-
141 E 72610 312 625 03000 000 Contracts w Private Agencies	29,779	25,910	26,000	-	-
141 E 72610 328 625 01000 000 Janitorial Services	-	1,252	-	-	-
141 E 72610 399 000 01000 421 Other Contracted Services	-	-	-	70,300	20,000
141 E 72610 399 625 00116 000 Other Contracted Services	-	-	-	17,500	20,000
141 E 72610 399 625 01000 000 Other Contracted Services	-	630	7,500	21,009	35,000
141 E 72610 399 625 02000 000 Other Contracted Services	-	-	-	23,000	20,000
141 E 72610 399 625 03000 000 Other Contracted Services	-	-	-	20,500	20,000
141 E 72610 410 625 00116 000 Custodial Supplies	8,948	21,493	20,000	19,500	25,000
141 E 72610 410 625 01000 000 Custodial Supplies	-	1,482	5,000	4,199	2,000
141 E 72610 410 625 02000 000 Custodial Supplies	17,473	19,453	20,000	19,991	25,000
141 E 72610 410 625 03000 000 Custodial Supplies	18,654	19,418	20,000	18,434	25,000
141 E 72610 415 625 00116 000 Electricity	123,354	125,382	150,000	150,000	100,000
141 E 72610 415 625 01000 000 Electricity	-	6,040	50,000	50,000	40,000
141 E 72610 415 625 02000 000 Electricity	225,612	221,473	200,000	199,500	180,000
141 E 72610 415 625 03000 000 Electricity	152,480	221,170	200,000	200,000	180,000
141 E 72610 499 625 00116 000 Other Supplies & Materials	5,760	5,780	6,500	9,566	7,500
141 E 72610 499 625 01000 000 Other Supplies & Materials	-	-	2,500	16,501	7,500
141 E 72610 499 625 02000 000 Other Supplies & Materials	6,516	6,125	6,500	8,575	7,500
141 E 72610 499 625 03000 000 Other Supplies & Materials	7,882	4,763	6,500	13,633	7,500
141 E 72610 499 904 00116 000 Other Supplies & Materials	1,128	1,500	-	-	-
141 E 72610 499 904 02000 000 Other Supplies & Materials	-	1,000	-	-	-
141 E 72610 720 625 01000 000 Plant Operation Equipment	2,992	9,282	8,000	1,801	-
141 E 72620 105 630 01000 000 Supervisor/Director	64,945	68,743	72,341	72,341	74,895
141 E 72620 167 630 01000 000 Maintenance Personnel	-	62,255	65,975	65,975	135,598
141 E 72620 188 630 01000 000 Bonus Pay	-	-	-	-	2,250
141 E 72620 189 630 01000 000 Other Salaries & Wages	-	-	65,000	65,000	-
141 E 72620 201 630 01000 000 Social Security	3,817	7,765	12,606	12,606	13,191
141 E 72620 204 630 01000 000 State Retirement	3,247	6,550	10,166	10,166	17,156
141 E 72620 206 630 01000 000 Life Insurance	195	375	1,000	1,000	1,000
141 E 72620 207 630 01000 000 Medical Insurance	6,993	14,616	21,400	21,400	21,828
141 E 72620 212 630 01000 000 Employer Medicare	893	1,816	2,948	2,948	3,085
141 E 72620 217 630 01000 000 SRT Rate	-	-	-	-	1,790
141 E 72620 335 630 00116 000 Maint & Repair-Building	23,442	30,000	57,500	57,500	45,000
141 E 72620 335 630 01000 000 Maint & Repair - Building	-	-	26,500	26,000	5,000
141 E 72620 335 630 02000 000 Maint & Repair-Building	27,450	30,000	57,500	57,500	45,000
141 E 72620 335 630 03000 000 Maint & Repair - Building	10,490	10,000	37,500	37,500	40,000
141 E 72620 336 000 03000 951 Maint & Repair-Equipment	-	-	-	5,000	-
141 E 72620 336 630 00116 000 Maint & Repair-Building	2,358	4,716	6,000	6,000	5,000
141 E 72620 336 630 01000 000 Maint & Repair - Equipment	-	-	6,000	6,000	2,000
141 E 72620 336 630 02000 000 Maint & Repair-Building	3,000	5,000	6,000	6,000	5,000
141 E 72620 336 630 03000 000 Maint & Repair - Equipment	2,500	4,900	8,000	8,000	5,000
141 E 72620 399 630 00116 000 Other Contracted Services	52,124	56,356	31,000	28,500	20,000
141 E 72620 399 630 01000 000 Other Contracted Services	-	3,018	15,000	23,000	30,000

# GENERAL PURPOSE SCHOOL FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
141 E 72620 399 630 02000 000 Other Contracted Services	178,833	132,542	31,000	28,500	30,000
141 E 72620 399 630 03000 000 Other Contracted Services	189,847	153,394	250,000	247,000	250,000
141 E 72620 499 630 00116 000 Other Supplies & Materials	17,807	9,947	-	-	-
141 E 72620 499 630 01000 000 Other Supplies & Materials	-	3,386	-	20,000	5,000
141 E 72620 499 630 02000 000 Other Supplies & Materials	10,810	9,968	-	-	-
141 E 72620 499 630 03000 000 Other Supplies & Materials	11,866	16,720	-	-	-
141 E 72620 701 000 03000 425 Administration Equipment	-	-	-	41,161	-
141 E 72620 717 000 01000 000 Maintenance Equipment	-	-	-	500	-
141 E 72620 717 630 00116 000 Maintenance Equipment	(1,858)	1,333	-	-	-
141 E 72620 717 630 02000 000 Maintenance Equipment	7,457	2,500	-	-	-
141 E 72620 717 630 03000 000 Maintenance Equipment	3,645	2,267	-	-	-
141 E 72620 790 000 03000 425 Other Equipment	-	-	-	10,000	-
141 E 72710 311 635 01000 000 Contracts w Otr School Systems	-	-	200,000	200,000	201,005
141 E 72710 312 635 01000 000 Contracts w Private Agencies	851,772	1,034,517	1,070,000	1,069,672	1,084,168
141 E 72710 499 635 01000 000 Other Supplies & Materials	-	-	-	328	-
141 E 72710 729 635 01000 000 Transportation Equipment	(306)	-	-	-	-
141 E 73100 105 904 00116 000 Supervisor/Director	845	838	-	-	-
141 E 73100 105 904 02000 000 Supervisor/Director	866	871	-	-	-
141 E 73100 165 904 00116 000 Cafeteria Personnel	1,147	1,144	-	-	-
141 E 73100 165 904 02000 000 Cafeteria Personnel	575	574	-	-	-
141 E 73100 201 904 00116 000 Social Security	124	123	-	-	-
141 E 73100 201 904 02000 000 Social Security	89	90	-	-	-
141 E 73100 204 904 00116 000 State Retirement	64	42	-	-	-
141 E 73100 204 904 02000 000 State Retirement	43	-	-	-	-
141 E 73100 212 904 00116 000 Employer Medicare	29	29	-	-	-
141 E 73100 212 904 02000 000 Employer Medicare	21	21	-	-	-
141 E 73100 422 904 00116 000 Food Supplies	9,732	10,372	-	-	-
141 E 73100 422 904 02000 000 Food Supplies	3,713	3,780	-	-	-
141 E 73100 499 904 00116 000 Other Supplies & Materials	1,383	2,368	-	-	-
141 E 73100 499 904 02000 000 Other Supplies & Materials	977	997	-	-	-
<b>Total education expenditures</b>	<b>24,391,532</b>	<b>29,476,684</b>	<b>32,851,235</b>	<b>33,675,692</b>	<b>33,919,701</b>
<b>Capital Outlays</b>					
141 E 76100 308 810 01000 000 Consultants	44,399	-	-	-	-
141 E 76100 706 810 01000 000 Building Construction	-	67,000	-	-	-
141 E 76100 790 810 01000 000 Other Equipment	35,318	-	-	-	-
<b>Total capital outlays</b>	<b>79,717</b>	<b>67,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>24,471,249</b>	<b>29,543,684</b>	<b>32,851,232</b>	<b>33,675,692</b>	<b>33,919,701</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>645,905</b>	<b>5,096,304</b>	<b>(768,330)</b>	<b>(431,613)</b>	<b>(1,053,180)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers In</b>					
141 R 49800 000 000 00000 000 Operating Transfers	740,595	8,858	768,330	-	-
141 R 49800 000 000 00000 660 Operating Transfers	-	751,665	-	768,329	1,053,180
<b>Transfers Out</b>					
141 E 99100 590 000 00000 000 Transfers to Other Funds	(663,790)	(3,526,643)	-	(1,195)	-
<b>Total other financing sources (uses)</b>	<b>76,805</b>	<b>(2,766,120)</b>	<b>768,330</b>	<b>767,134</b>	<b>1,053,180</b>
<b>Net change in fund balance</b>	<b>722,710</b>	<b>2,330,184</b>	<b>-</b>	<b>335,521</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>6,326,926</b>	<b>7,049,636</b>	<b>5,232,537</b>	<b>9,379,820</b>	<b>9,715,341</b>
<b>Fund balance, ending</b>	<b>7,049,636</b>	<b>9,379,820</b>	<b>5,232,537</b>	<b>9,715,341</b>	<b>9,715,341</b>

# LSS SCHOOL CAPITAL PROJECTS FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>					
Federal, State, and Local Grants					
177 R 44570 000 000 00000 640	LES Outdoor Classroom	215,527	38,000	-	-
177 R 44570 724 000 00000 641	Contributions and Gifts	-	-	51,967	-
177 R 44991 000 000 00000 680	Shelby County Capital Funds	917,138	774,693	800,000	1,300,000
	Total federal, state, and local grants	1,132,665	812,693	800,000	1,256,866
Interest Income					
177 R 44110 000 000 00000 000	Investment Income	25,656	58,535	14,400	14,400
177 R 44110 000 000 00000 670	Investment Income	16	-	-	-
	Total interest income	25,672	58,535	14,400	14,400
Other Income					
177 R 44170 000 000 00000 000	Misc Revenue	99,078	-	-	-
	Total other income	99,078	-	-	-
	<b>Total revenues</b>	1,257,415	871,228	814,400	1,271,266
<b>EXPENDITURES</b>					
Capital Outlays					
177 E 91300 304 000 00000 680	Architects	87,000	50,998	-	40,593
177 E 91300 304 000 00000 000	Architects	36,545	-	-	-
177 E 91300 308 000 00000 680	Consultants	1	-	-	50,000
177 E 91300 331 000 00000 000	Legal Services	650	-	-	-
177 E 91300 399 000 00000 680	Other Contracted Services	-	-	-	3,500
177 E 91300 706 000 00000 000	Building Construction	2,505,067	350,369	-	-
177 E 91300 706 000 00000 640	Building Construction	-	9,845	253,527	241,843
177 E 91300 706 000 00000 660	Building Construction	-	319,750	-	250
177 E 91300 706 000 00000 670	Building Construction	(70,272)	-	-	-
177 E 91300 706 000 00000 680	Building Construction	790,689	498,997	120,000	282,846
177 E 91300 711 000 00000 000	Furniture & Fixtures	163,975	35,000	-	14,150
177 E 91300 711 000 00000 670	Furniture & Fixtures	15,200	-	-	-
177 E 91300 711 000 00000 680	Furniture & Fixtures	378,528	165,006	694,400	780,656
177 E 91300 715 000 00000 000	Land	-	3,491,081	-	-
177 E 91300 717 000 00000 680	Maintenance Equipment	-	-	-	150,000
177 E 91300 724 000 00000 680	Site Development	-	-	-	47,304
	Total capital outlays	3,907,383	4,921,046	1,067,927	1,461,142
	<b>Total expenditures</b>	3,907,383	4,921,046	1,067,927	1,461,142
<b>Debt Service</b>					
177 E 82130 614 000 00000 680	Principal on SBITA	-	27,023	-	-
177 E 82230 615 000 00000 680	Interest on SBITA	-	1,977	-	-
		-	29,000	-	-
	<b>Excess (deficiency) of revenues over (under) expenditures</b>	(2,649,968)	(4,078,818)	(253,527)	(189,876)
<b>OTHER FINANCING SOURCES (USES)</b>					
177 R 49700 000 000 00000 000	Insurance Recovery	-	100,000	-	-
Transfers In					
177 R 49800 000 000 00000 000	Operating Transfers	663,790	3,500,000	-	-
177 R 49800 000 000 00000 660	Operating Transfers	-	320,000	-	-
177 R 49800 000 000 00000 670	USDA High School Transfer In From City	-	-	-	-
	<b>Total other financing sources (uses)</b>	663,790	3,920,000	-	-
	<b>Net change in fund balance</b>	(1,986,178)	(158,818)	(253,527)	(189,876)
	<b>Fund balance, beginning</b>	2,573,542	587,364	375,537	428,546
	<b>Fund balance, ending</b>	587,364	428,546	122,010	238,670

# DEBT SERVICE FUND

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>					
Interest Income					
210 R 36100 000 000 00000 000	Interest Earned - Checking	10	9	-	-
<b>Total revenues</b>		10	9	-	-
<b>EXPENDITURES</b>					
Debt Service - Principal					
210 E 49200 623 000 00000 000	Principal -TLDA Beverle Rivera	66,445	67,932	69,228	69,228
210 E 49200 624 000 00000 000	Principal - Shelby County	-	111,275	56,328	56,328
210 E 49200 650 000 00000 000	Principal - 2021 USDA Refunding	243,555	254,017	259,414	259,414
210 E 49200 653 000 00000 000	Principal - 2022 USDA High Sch	685,426	706,613	722,269	722,269
210 E 49200 654 000 00000 000	Principal - 2026 Interim Financing	-	-	2,000,000	2,000,000
Total debt service - principal		995,426	1,139,837	3,107,239	3,107,239
Debt Service - Interest and Fiscal Charges					
210 E 49400 643 000 00000 000	Interest - TLDA Beverle Rivera	23,092	21,612	20,316	20,316
210 E 49400 644 000 00000 000	Interest - Shelby County Schoo	-	1,399	281	281
210 E 49400 650 000 00000 000	Interest - 2021 USDA Refunding	304,139	298,834	293,456	293,456
210 E 49400 653 000 00000 000	INT - 2022 USDA High School	1,115,561	1,094,375	1,078,719	1,078,719
210 E 49400 654 000 00000 000	Interest - 2026 Interim Financing	-	-	237,083	237,083
210 E 49500 693 000 00000 000	Loan Fees - TLDA Beverle River	-	1,368	-	-
210 E 49500 654 000 00000 000	COI - Interim Financing	6,643	-	150,000	150,000
Total debt service - interest and fiscal charges		1,449,435	1,417,588	1,779,855	1,779,855
<b>Total expenditures</b>		2,444,861	2,557,425	4,887,094	4,887,094
<b>Excess (deficiency) of revenues over (under) expenditures</b>		(2,444,851)	(2,557,416)	(4,887,094)	(4,887,094)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In					
210 R 37950 000 000 00000 000	Transfer In from General Fund	2,444,915	2,557,397	4,887,094	4,887,094
<b>Total other financing sources (uses)</b>		2,444,915	2,557,397	4,887,094	4,887,094
<b>Net change in fund balance</b>		64	(19)	-	-
<b>Fund balance, beginning</b>		54	118	54	99
<b>Fund balance, ending</b>		118	99	54	99

# NON-MAJOR APPROPRIATED FUNDS

## State Street Aid Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027
				FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>						
Intergovernmental						
121 R 33551 000 000 00000 000	TN Gas/Fuel Tax	249,469	249,485	254,354	254,354	250,000
121 R 33553 000 000 00000 000	State Gasoline Inspection Fee	39,002	39,084	32,365	32,365	39,000
121 R 33554 000 000 00000 000	State Emergency Street Fund	71,552	72,168	59,248	59,248	72,000
121 R 33555 000 000 00000 000	TN Gas Improve Tax	125,774	125,677	134,363	134,363	125,000
121 R 33557 000 000 00000 000	Electric/Hybrid Vehicle Reg	-	6,428	-	-	6,500
121 R 33558 000 000 00000 000	Special Petroleum Tax	-	25,381	-	-	25,000
121 R 33593 000 000 00000 000	Excise Tax	4,962	3,451	-	-	-
121 R 36900 000 000 00000 000	Misc Income	5,269	22,342	-	-	-
Total intergovernmental		496,028	544,016	480,330	480,330	517,500
Federal, State, and Local Grants						
121 R 36837 000 000 00000 000	STBG Grant Revenues	-	12,686	1,256,000	1,256,000	-
Total federal, state, and local grants		-	12,686	1,256,000	1,256,000	-
<b>Total revenues</b>		496,028	556,702	1,736,330	1,736,330	517,500
<b>EXPENDITURES</b>						
Public Works Expenditures						
121 E 43100 111 000 00000 000	STR - Salary	36,733	5,542	37,848	37,848	-
121 E 43100 121 000 00000 000	STR - Regular Employee Wages	177,547	114,545	91,634	91,634	135,792
121 E 43100 123 000 00000 000	STR - Overtime Wages	5,951	7,668	662	662	1,418
121 E 43100 141 000 00000 000	STR - FICA (Employer's Share)	16,451	9,707	10,054	10,054	10,496
121 E 43100 142 000 00000 000	STR - Insurance	48,856	23,602	26,252	26,252	28,372
121 E 43100 143 000 00000 000	STR - Retirement	13,734	6,668	8,637	8,637	6,860
121 E 43100 144 000 00000 000	STR - HSA Retirement	2,782	2,012	1,726	1,726	2,080
121 E 43100 146 000 00000 000	STR - Work Comp	12,124	10,191	11,467	11,467	11,966
121 E 43100 148 000 00000 000	STR - Education/Training	3,000	5,990	3,000	3,000	13,000
121 E 43100 149 000 00000 000	STR - Uniforms	1,827	6,877	9,000	9,000	9,000
121 E 43100 230 000 00000 000	STR - Publicity/Dues/Membershi	1,800	-	500	500	1,000
121 E 43100 245 000 00000 000	STR - Telephone	23	400	1,440	1,440	1,440
121 E 43100 259 000 00000 000	STR - Other Professional Servi	9,423	10,744	6,000	26,000	6,000
121 E 43100 261 000 00000 000	STR - Repair & Maintenance Mot	10,494	18,956	9,000	9,000	19,000
121 E 43100 264 000 00000 000	STR - Traffic Control Lights	3,887	16,433	40,000	40,000	10,000
121 E 43100 268 000 00000 000	STR - Repair & Maintenance Roa	326,480	525,753	550,000	495,000	200,000
121 E 43100 269 000 00000 000	STR - Material & Supplies	3,992	-	-	-	-
121 E 43100 270 000 00000 000	STR - Paving	2,495,167	1,725,382	3,670,000	4,596,490	600,000
121 E 43100 280 000 00000 000	STR - Travel	622	-	500	500	2,500
121 E 43100 287 000 00000 000	STR - Meals & Entertainment	1,002	866	1,000	1,000	1,000
121 E 43100 299 000 00000 000	STR - Contingency	141	150	-	-	-
121 E 43100 320 000 00000 000	STR - Operating Supplies	9,442	7,887	8,000	8,000	8,000
121 E 43100 331 000 00000 000	STR - Gas, Oil, Diesel	10,390	9,562	12,000	12,000	20,000
121 E 43100 333 000 00000 000	STR - Other Equip Parts & Repa	10,104	13,932	9,000	15,000	20,000
121 E 43100 341 000 00000 000	STR - Tools	9,643	13,819	12,000	12,000	15,000
121 E 43100 342 000 00000 000	STR - Sign Parts & Supplies	9,553	10,757	15,000	15,000	15,000
121 E 43100 344 000 00000 000	STR - Safety Supplies	-	279	300	300	1,000
121 E 43100 410 000 00000 000	STR - Concrete / Clay	-	1,943	3,000	3,000	3,000
121 E 43100 452 000 00000 000	STR - Gravel & Sand	13,985	58,928	60,000	60,000	60,000
121 E 43100 471 000 00000 000	STR - Asphalt & Asphalt Filler	27,543	28,435	40,000	40,000	60,000
121 E 43100 533 000 00000 000	STR - Machinery & Equip Rental	13,646	5,000	5,000	-	10,000
Total public works expenditures		3,276,342	2,642,028	4,643,020	5,535,510	1,271,924
Capital Outlays						
121 E 43100 940 000 00000 000	STR - New Capital Light Equipm	-	13,434	-	89,879	65,000
121 E 43100 941 000 00000 000	STR - HEAVY EQUIPMENT	24,193	77,600	100,000	99,000	30,000
121 E 43160 241 000 00000 000	STR - Street Lighting-Electri	36,577	28,047	20,000	20,000	20,000
121 E 52115 920 000 00000 000	STR - Building Improvements	-	-	-	-	350,000
Total capital outlays		60,770	119,081	120,000	208,879	465,000
<b>Total expenditures</b>		3,337,112	2,761,109	4,763,020	5,744,389	1,736,924
<b>Excess (deficiency) of revenues over (under) expenditures</b>		(2,841,084)	(2,204,407)	(3,026,690)	(4,008,059)	(1,219,424)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In						
121 R 37950 000 000 00000 000	Transfer In from General Fund	1,967,236	2,218,513	2,677,688	2,677,688	1,293,982
<b>Net change in fund balance</b>		(873,848)	14,106	(349,002)	(1,330,371)	74,558
<b>Fund balance, beginning</b>		2,115,555	1,241,707	61,658	1,255,813	(74,558)
<b>Fund balance, ending</b>		1,241,707	1,255,813	(287,344)	(74,558)	-

# NON-MAJOR APPROPRIATED FUNDS

## Stormwater Fund

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
<b>REVENUES</b>						
Charges for Services						
416 R 37000 000 000 00000 000	Residential STW Fees	212,482	215,250	219,208	215,500	216,500
416 R 37002 000 000 00000 000	Stormwater Fines	-	700	-	-	-
	Total charges for services	212,482	215,950	219,208	215,500	216,500
Interest Income						
416 R 36900 000 000 00000 000	Misc Income	1,278	1,130	-	-	-
416 R 36100 000 000 00000 000	Interest Earned - Checking	-	-	-	-	-
	Total interest income	-	-	-	-	-
	<b>Total revenues</b>	213,760	217,080	219,208	215,500	216,500
<b>EXPENDITURES</b>						
Public Works Expenditures						
416 E 46000 111 000 00000 000	STW - Salaries	10,186	16,905	17,633	17,633	18,986
416 E 46000 121 000 00000 000	STW - Regular Employee Wages	26,964	23,906	27,185	27,185	29,265
416 E 46000 123 000 00000 000	STW - Overtime Wages	656	518	285	285	306
416 E 46000 141 000 00000 000	STW - FICA (Employer's Share)	2,728	3,057	3,494	3,494	3,714
416 E 46000 142 000 00000 000	STW - Insurance	10,868	12,408	14,621	14,621	15,059
416 E 46000 143 000 00000 000	STW - Retirement	1,947	2,031	2,284	2,284	2,428
416 E 46000 144 000 00000 000	STW - HSA Retirement	420	520	520	520	520
416 E 46000 146 000 00000 000	STW - Work Comp	1,038	878	1,739	1,739	1,863
416 E 46000 148 000 00000 000	STW - Education/Training	750	1,650	1,350	1,350	1,350
416 E 46000 149 000 00000 000	STW - Uniforms	-	344	350	350	350
416 E 46000 220 000 00000 000	STW - Printing	-	903	3,000	3,000	3,000
416 E 46000 230 000 00000 000	STW - Publicity/Dues	-	827	700	700	700
416 E 46000 232 000 00000 000	STW - Environmental Protection	3,460	5,460	3,460	3,460	5,000
416 E 46000 251 000 00000 000	STW - MLGW Collection Fee	4,000	4,534	4,000	4,000	5,500
416 E 46000 259 000 00000 000	STW - Other Professional Servi	992	16,942	15,000	22,500	20,000
416 E 46000 280 000 00000 000	STW - Travel	2,194	642	900	900	1,100
416 E 46000 287 000 00000 000	STW - Meals & Entertainment	23	426	500	500	500
416 E 46000 290 000 00000 000	STW - Contracted Service	1,140	440	5,000	5,000	5,000
416 E 46000 299 000 00000 000	STW - Contingency	-	-	-	-	-
416 E 46000 300 000 00000 000	STW - Office Supplies	-	84	100	100	100
416 E 46000 331 000 00000 000	STW - Gas, Oil, Diesel	1,200	855	1,500	1,500	1,500
416 E 46000 341 000 00000 000	STW - Tools	-	1,116	1,500	1,500	5,000
416 E 46000 454 000 00000 000	STW - Sewer Line Materials	-	-	5,500	5,500	5,500
416 E 46000 743 000 00000 000	STW - Bad Debt Expense	-	30,000	-	-	-
	Total public works expenditures	68,566	124,446	110,621	118,121	126,741
Capital Outlays						
416 E 46000 900 000 00000 000	STW - Capital Projects	264,388	240,859	110,000	102,500	350,000
	Total capital outlays	264,388	240,859	110,000	102,500	350,000
	<b>Total expenditures</b>	332,954	365,305	220,621	220,621	476,741
	<b>Excess (deficiency) of revenues over (under) expenditures</b>	(119,194)	(148,225)	(1,413)	(5,121)	(260,241)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In						
416 R 37950 000 000 00000 000	Transfer In from General Fund	-	53,000	-	-	-
	<b>Net change in fund balance</b>	(119,194)	(95,225)	(1,413)	(5,121)	(260,241)
	<b>Fund balance, beginning</b>	491,836	372,642	310,863	277,417	272,296
	<b>Fund balance, ending</b>	372,642	277,417	309,450	272,296	12,055

# NON-MAJOR APPROPRIATED FUNDS

## Solid Waste Fund

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
<b>REVENUES</b>						
Charges for Services						
424 R 34430 000 000 00000 000	Solid Waste Fees	1,375,069	1,400,908	1,585,876	1,416,040	1,446,000
424 R 34432 000 000 00000 000	Bulk Waste Pickup Fees	1,027	972	1,500	1,500	1,500
Total charges for services		1,376,096	1,401,880	1,587,376	1,417,540	1,447,500
Federal, State, and Local Grants						
424 R 33450 000 000 00000 000	FEMA Reimbursement	-	469,257	-	-	-
Total federal, state, and local grants		-	469,257	-	-	-
Other Income						
424 R 36900 000 000 00000 000	SDW - Misc. Income	1,803	1,943	-	100	-
Total other income		1,803	1,943	-	100	-
<b>Total revenues</b>		1,377,899	1,873,080	1,587,376	1,417,640	1,447,500
<b>EXPENDITURES</b>						
Public Works Expenditures						
424 E 43260 111 000 00000 000	SDW -Salaries	-	-	-	-	18,455
424 E 43260 121 000 00000 000	SDW - Regular Employee Wages	63,290	72,527	48,131	74,923	118,931
424 E 43260 123 000 00000 000	SDW - Overtime Wages	1,604	1,298	762	762	1,514
424 E 43260 141 000 00000 000	SDW - FICA (Employer's Share)	4,929	5,624	3,777	5,732	10,626
424 E 43260 142 000 00000 000	SDW - Insurance	12,784	14,853	10,298	14,900	23,555
424 E 43260 143 000 00000 000	SDW - Retirement	3,296	3,691	2,469	3,713	6,944
424 E 43260 144 000 00000 000	SDW - HSA Retirement	980	880	1,040	1,520	2,340
424 E 43260 146 000 00000 000	SDW - Work Comp	2,353	2,008	4,262	2,729	10,504
424 E 43260 148 000 00000 000	SDW - Education/Training	-	-	650	650	650
424 E 43260 149 000 00000 000	SDW - Uniforms	510	-	500	500	500
424 E 43260 210 000 00000 000	SDW - Postage	-	-	2,500	1,900	2,500
424 E 43260 220 000 00000 000	SDW - Printing	-	-	3,000	-	5,000
424 E 43260 245 000 00000 000	SDW - Telephone/Internet	711	888	1,000	420	1,400
424 E 43260 245 000 00000 019	SDW - TELEPHONE-COVID-19	74	-	-	-	-
424 E 43260 251 000 00000 000	SDW - MLGW Collection Fee	28,000	29,244	28,000	30,009	34,000
424 E 43260 259 000 00000 000	SDW - Other Professional Servi	13,477	2,097	17,000	25,192	20,000
424 E 43260 261 000 00000 000	SDW - Repair & Maintenance Veh	23,599	9,818	8,000	1,225	25,000
424 E 43260 280 000 00000 000	SDW - Travel	-	-	1,000	128	1,000
424 E 43260 287 000 00000 000	SDW - Meals & Entertainment	405	-	400	125	400
424 E 43260 289 000 00000 000	SDW - Other Contracted Service	424,929	255,096	220,000	221,924	290,000
424 E 43260 290 000 00000 000	SDW - Contracted Service	1,120,800	1,271,466	1,275,000	1,340,273	1,420,000
424 E 43260 289 023 00000 000	SDW - Cont Svc - 23 Storm	56,728	-	-	-	-
424 E 43260 295 000 00000 000	SDW - Litter Control	1,908	16,578	25,000	2,000	25,000
424 E 43260 296 000 00000 000	SDW - Keep Lakeland Beautiful	152	-	-	-	-
424 E 43260 299 000 00000 000	SDW - Contingency	674	-	-	-	-
424 E 43260 331 000 00000 000	SDW - Gas, Oil, Diesel	20,392	10,491	20,000	7,730	20,000
424 E 43260 333 000 00000 000	SDW - Other Equipment Parts & Repai	-	10,101	10,000	30,000	45,000
Total public works expenditures		1,781,595	1,706,660	1,682,789	1,766,355	2,083,319
Capital Outlays						
424 E 43260 941 000 00000 000	SDW - Capital Outlay-Equipment	-	-	-	-	-
Total capital outlays		-	-	-	-	-
<b>Total expenditures</b>		1,781,595	1,706,660	1,682,789	1,766,355	2,083,319
<b>Excess (deficiency) of revenues over (under) expenditures</b>		(403,696)	166,420	(95,413)	(348,715)	(635,819)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In						
424 R 37950 000 000 00000 000	Transfer In from General Fund	275,000	282,721	95,984	445,984	153,647
<b>Net change in fund balance</b>		(128,696)	449,141	571	97,269	(482,172)
<b>Fund balance, beginning</b>		65,990	(62,706)	-	386,435	483,704
<b>Fund balance, ending</b>		(62,706)	386,435	571	483,704	1,532

# NON-MAJOR APPROPRIATED FUNDS

## LSS Federal Projects Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG. BUDGET	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>						
Federal, State, and Local Grants						
142 R 47131 000 000 00000 891	Vocational Education - Basic G	-	20,407	20,407	20,316	20,316
142 R 47131 000 000 00000 892	Vocational Education - Reser G	-	50,000	-	50,000	-
142 R 47141 000 000 00000 100	Title I - A	220,838	225,707	203,711	191,600	162,860
142 R 47143 000 000 00000 900	IDEA	315,590	494,066	470,530	492,328	492,328
142 R 47145 000 000 00000 910	IDEA Preschool	6,720	13,435	12,641	15,902	15,902
142 R 47147 000 000 00000 410	Safe and Drug-Free Schools - S	24,106	28,574	28,702	16,359	16,359
142 R 47189 000 000 00000 200	Title II	22,401	53,930	40,214	45,513	45,513
142 R 47310 000 000 00000 951	Innovative School Models	123,787	148,115	241,634	-	-
142 R 47590 000 000 00000 949	Resilient School Communities G	6,507	-	-	-	-
142 R 47401 000 000 00000 936	ESSER 3.0	(125)	32,020	-	-	-
142 R 47402 000 000 00000 909	ARP IDEA	1,742	-	-	-	-
142 R 47404 000 000 00000 709	ARP Homeless	-	613	-	-	-
142 R 47590 000 000 00000 940	Epidemiology & Laboratory Capa	(5)	-	-	-	-
142 R 47592 000 000 00000 330	Title III	8,927	23,785	23,041	33,741	33,741
142 R 47593 000 000 00000 895	SPDG	(856)	-	-	-	-
142 R 47990 000 000 00000 701	Impact Aid	504	-	-	-	-
Total federal, state, and local grants		730,136	1,090,652	1,040,880	865,759	787,019
<b>Total revenues</b>		730,136	1,090,652	1,040,880	865,759	787,019
<b>EXPENDITURES</b>						
Education Expenditures						
142 E 71100 116 000 00116 100	Teachers	54,315	54,278	54,258	46,180	-
142 E 71100 116 000 02000 100	Teachers	67,583	73,253	73,253	76,635	79,285
142 E 71100 201 000 00116 100	Social Security	3,280	3,476	3,365	2,862	-
142 E 71100 201 000 02000 100	Social Security	3,652	3,991	4,542	4,748	4,916
142 E 71100 204 000 00116 100	State Retirement	4,319	4,162	4,341	3,694	-
142 E 71100 204 000 02000 100	State Retirement	4,509	4,635	4,659	4,424	5,035
142 E 71100 206 000 00116 100	Life Insurance	165	133	199	193	-
142 E 71100 206 000 02000 100	Life Insurance	206	206	295	326	311
142 E 71100 207 000 02000 100	Medical Insurance	17,007	17,382	17,383	17,382	17,730
142 E 71100 212 000 00116 100	Employer Medicare	767	770	788	669	-
142 E 71100 212 000 02000 100	Employer Medicare	854	934	1,063	1,110	1,150
142 E 71100 429 000 00116 100	Instructional Supplies & Mater	-	-	-	-	7,666
142 E 71100 429 000 00116 330	Instructional Supplies & Mater	4,454	8,232	9,379	8,583	10,074
142 E 71100 429 000 00116 410	Instructional Supplies & Mater	-	795	795	-	2,500
142 E 71100 429 000 01000 936	Instructional Supplies & Mater	-	32,020	-	-	-
142 E 71100 429 000 02000 100	Instructional Supplies & Mater	17,040	-	-	-	7,666
142 E 71100 429 000 02000 330	Instructional Supplies & Mater	5,272	6,269	6,538	6,598	7,074
142 E 71100 429 000 02000 410	Instructional Supplies & Mater	795	795	795	-	2,500
142 E 71100 429 000 02000 951	Instructional Supplies & Mater	2,708	2,708	5,925	-	-
142 E 71100 429 000 03000 100	Instructional Supplies & Mater	5,771	-	-	-	7,666
142 E 71100 429 000 03000 410	Instructional Supplies & Mater	-	-	-	-	2,500
142 E 71100 429 000 99999 100	Instructional Supplies & Mater	4,680	1,302	1,445	996	1,432
142 E 71100 499 000 03000 410	Other Supplies & Materials	1,444	-	-	-	-
142 E 71100 722 000 00116 100	Reg Inst Equipment	1,800	-	-	-	10,001
142 E 71100 722 000 00116 330	Reg Inst Equipment	918	-	460	-	-
142 E 71100 722 000 02000 100	Reg Inst Equipment	9,740	-	-	-	10,001
142 E 71100 722 000 02000 410	Reg Inst Equipment	518	-	-	-	-
142 E 71100 722 000 03000 100	Reg Inst Equipment	528	-	-	-	10,001
142 E 71100 722 000 03000 410	Reg Inst Equipment	2,850	-	-	-	-
142 E 71200 116 000 00116 900	Teachers	51,464	55,386	55,383	57,570	59,897
142 E 71200 171 000 00116 900	Speech Pathologist	61,484	65,986	65,953	69,341	72,149
142 E 71200 171 000 02000 900	Speech Pathologist	57,457	61,484	61,484	58,739	67,100
142 E 71200 201 000 00116 900	Social Security	6,280	7,017	7,524	7,868	8,187
142 E 71200 201 000 02000 900	Social Security	3,428	3,674	3,813	3,642	4,160
142 E 71200 204 000 00116 900	State Retirement	8,979	9,711	9,707	10,153	10,762
142 E 71200 204 000 02000 900	State Retirement	4,568	4,921	4,919	4,699	5,469
142 E 71200 206 000 00116 900	Life Insurance	344	344	646	707	515
142 E 71200 206 000 02000 900	Life Insurance	176	176	229	159	202
142 E 71200 207 000 00116 900	Medical Insurance	24,035	18,348	19,594	14,266	14,552
142 E 71200 207 000 02000 900	Medical Insurance	6,993	7,133	7,133	6,539	7,276
142 E 71200 212 000 00116 900	Employer Medicare	1,469	1,641	1,759	1,840	1,915
142 E 71200 212 000 02000 900	Employer Medicare	802	859	892	852	973
142 E 71200 322 000 00116 910	Evaluation & Testing	-	-	200	-	-
142 E 71200 429 000 00000 909	Instructional Supplies & Mater	1,742	-	-	-	-
142 E 71200 429 000 00116 900	Instructional Supplies & Mater	1,676	4,885	5,000	17,500	5,000
142 E 71200 429 000 00116 910	Instructional Supplies & Mater	3,726	5,362	8,411	10,411	10,411
142 E 71200 429 000 00116 919	Instructional Supplies & Mater	-	-	-	-	-
142 E 71200 429 000 02000 900	Instructional Supplies & Mater	1,262	3,820	5,000	17,500	5,000

# NON-MAJOR APPROPRIATED FUNDS

## LSS Federal Projects Fund (Continued)

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET		
	FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027		
			FY2025-2026	FY2025-2026	FY2026-2027		
142 E 71200 499 000 00116 900		Other Supplies & Materials	921	269	2,000	3,500	1,591
142 E 71200 499 000 02000 900		Other Supplies & Materials	289	321	1,000	2,685	1,591
142 E 71200 725 000 00116 900		Special Education Equipment	10,799	-	3,000	10,250	5,250
142 E 71200 725 000 00116 910		Special Education Equipment	8,000	2,867	3,000	3,933	3,933
142 E 71200 725 000 02000 900		Special Education Equipment	2,313	404	5,000	10,250	5,250
142 E 71300 429 000 03000 891		Instructional Supplies & Mater	-	1,666	1,927	3,353	1,000
142 E 71300 429 000 03000 892		Instructional Supplies & Mater	-	2,776	-	-	-
142 E 71300 429 000 03000 951		Instructional Supplies and Materials	8,796	870	16,171	-	-
142 E 71300 429 000 99999 951		Instructional Supplies & Mater	-	1,648	11,591	-	-
142 E 71300 449 000 99999 951		Textbooks	-	-	2,475	-	-
142 E 71300 471 000 03000 951		Software	-	-	4,000	-	-
142 E 71300 499 000 03000 951		Evaluation and Testing	256	-	-	-	-
142 E 71300 599 000 03000 951		Other Charges	-	7,217	10,000	-	-
142 E 71300 599 000 99999 951		Other Charges	-	-	22,594	-	-
142 E 71300 730 000 03000 891		Vocational Equipment	-	10,612	8,281	8,107	9,753
142 E 71300 730 000 03000 892		Vocational Equipment	-	47,224	-	50,000	-
142 E 71300 730 000 03000 951		Vocational Instruction Equipment	118,726	35,183	158,079	-	-
142 E 72130 189 000 00116 330		Other Salaries & Wages	-	-	500	700	500
142 E 72130 189 000 00116 410		Other Salaries & Wages	-	16,643	16,643	14,456	-
142 E 72130 189 000 01000 100		Other Salaries & Wages	39,620	25,447	24,965	28,175	-
142 E 72130 189 000 01000 330		Other Salaries & Wages	-	-	-	10,360	-
142 E 72130 189 000 02000 330		Other Salaries & Wages	-	-	500	700	500
142 E 72130 201 000 00116 330		Social Security	-	-	31	43	31
142 E 72130 201 000 00116 410		Social Security	-	1,032	1,032	896	-
142 E 72130 201 000 01000 100		Social Security	2,457	1,551	1,548	1,747	-
142 E 72130 201 000 01000 330		Social Security	-	-	-	642	-
142 E 72130 201 000 02000 330		Social Security	-	-	31	43	31
142 E 72130 204 000 00116 330		State Retirement	-	-	52	40	52
142 E 72130 204 000 00116 410		State Retirement	-	832	832	723	-
142 E 72130 204 000 01000 100		State Retirement	1,981	1,254	1,249	1,409	-
142 E 72130 204 000 01000 330		State Retirement	-	-	-	518	-
142 E 72130 204 000 02000 330		State Retirement	-	-	52	40	52
142 E 72130 206 000 00116 410		Life Insurance	-	58	71	74	-
142 E 72130 206 000 01000 100		Life Insurance	132	74	107	144	-
142 E 72130 206 000 01000 330		Life Insurance	-	-	-	53	-
142 E 72130 212 000 00116 330		Employer Medicare	-	-	7	10	7
142 E 72130 212 000 00116 410		Employer Medicare	-	242	242	210	-
142 E 72130 212 000 01000 100		Employer Medicare	575	363	362	409	-
142 E 72130 212 000 01000 330		Employer Medicare	-	-	-	150	-
142 E 72130 212 000 02000 330		Employer Medicare	-	-	7	10	7
142 E 72130 399 000 00116 410		Other Contracted Services	1,150	757	757	-	-
142 E 72130 399 000 02000 100		Other Contracted Services	3,750	3,938	3,938	-	-
142 E 72130 399 000 02000 410		Other Student Support	1,150	757	757	-	-
142 E 72130 499 000 00000 709		Other Supplies & Materials	-	613	-	-	-
142 E 72130 499 000 00116 100		Other Supplies & Materials	225	-	250	250	-
142 E 72130 499 000 00116 330		Other Supplies & Materials	195	-	250	250	250
142 E 72130 499 000 00116 410		Other Supplies & Materials	350	-	-	-	-
142 E 72130 499 000 02000 100		Other Supplies & Materials	-	13	150	150	-
142 E 72130 499 000 02000 410		Other Supplies & Materials	550	-	-	-	-
142 E 72130 499 000 03000 100		Other Supplies & Materials	-	-	100	100	-
142 E 72130 499 000 03000 410		Other Supplies & Materials	150	-	-	-	-
142 E 72130 524 000 03000 891		In-Service/Staff Development	-	1,318	3,126	1,390	1,000
142 E 72130 599 000 03000 891		Other Charges	-	4,001	4,001	4,265	4,063
142 E 72130 790 000 01000 949		Other Equipment	-	-	-	-	-
142 E 72210 189 000 00116 200		Other Salaries & Wages	7,500	7,500	7,500	7,500	7,500
142 E 72210 189 000 02000 200		Other Salaries & Wages	4,500	3,000	4,500	4,500	4,500
142 E 72210 189 000 03000 200		Other Salaries & Wages	754	4,500	4,500	4,500	4,500
142 E 72210 201 000 00116 200		Social Security	465	465	465	465	465
142 E 72210 201 000 02000 200		Social Security	279	186	279	279	279
142 E 72210 201 000 03000 200		Social Security	47	279	279	279	279
142 E 72210 204 000 00116 200		State Retirement	511	556	675	675	675
142 E 72210 204 000 02000 200		State Retirement	341	240	405	405	405
142 E 72210 204 000 03000 200		State Retirement	60	365	405	405	405
142 E 72210 212 000 00116 200		Employer Medicare	109	109	109	109	109
142 E 72210 212 000 02000 200		Employer Medicare	65	44	65	65	65
142 E 72210 212 000 03000 200		Employer Medicare	11	65	65	65	65

# NON-MAJOR APPROPRIATED FUNDS

## LSS Federal Projects Fund (Continued)

All amounts are in U.S. dollars

	ACTUAL		ORIG.		BUDGET FY2026-2027
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	ESTIMATED FY2025-2026	
142 E 72210 499 000 00116 200	-	103	103	100	100
142 E 72210 499 000 01000 949	6,507	-	-	-	-
142 E 72210 499 000 02000 200	66	103	103	100	100
142 E 72210 524 000 00116 200	11,050	9,278	9,278	11,729	8,655
142 E 72210 524 000 00116 330	980	495	1,000	2,500	3,000
142 E 72210 524 000 00116 410	5,547	-	-	-	-
142 E 72210 524 000 02000 100	5,188	1,739	3,544	-	-
142 E 72210 524 000 02000 200	12,313	11,482	11,482	14,336	8,655
142 E 72210 524 000 02000 330	1,700	4,196	4,235	2,500	3,000
142 E 72210 524 000 03000 100	2,033	1,076	1,909	-	-
142 E 72220 131 000 01000 900	80,757	84,446	84,446	86,979	88,719
142 E 72220 189 000 01000 900	10,203	10,153	15,000	10,000	-
142 E 72220 201 000 01000 900	5,029	5,218	6,166	6,013	5,501
142 E 72220 204 000 01000 900	7,154	7,374	6,456	7,535	7,231
142 E 72220 206 000 01000 900	254	254	404	812	321
142 E 72220 207 000 01000 900	17,042	17,382	17,383	-	-
142 E 72220 212 000 01000 900	1,176	1,220	1,442	1,406	1,286
142 E 72220 312 000 01000 900	6,604	48,195	48,195	20,001	73,931
142 E 72220 322 000 01000 900	1,500	6,104	10,000	10,000	10,000
142 E 72220 499 000 00116 900	600	336	3,000	750	750
142 E 72220 499 000 02000 900	88	184	2,000	750	750
142 E 72220 524 000 00116 900	4,274	5,229	6,500	20,000	6,000
142 E 72220 524 000 00116 910	200	-	1,030	1,558	1,558
142 E 72220 524 000 02000 900	4,554	4,669	6,500	20,000	6,000
142 E 72220 790 000 00116 900	250	-	1,125	5,011	2,500
142 E 72220 790 000 02000 900	440	-	1,875	5,011	2,500
142 E 72230 524 000 03000 891	-	2,809	3,072	3,200	4,500
142 E 72230 524 000 03000 951	-	-	5,000	-	-
142 E 72250 524 000 00116 410	4,801	4,801	4,801	-	2,953
142 E 72250 524 000 02000 410	4,801	1,861	1,976	-	2,953
142 E 72620 335 000 03000 951	106	-	1,000	-	-
142 E 72620 336 000 03000 951	-	-	4,800	-	-
142 E 72210 499 000 03000 200	-	-	-	-	100
142 E 72210 524 000 03000 200	-	-	-	-	8,655
142 E 71100 429 000 03000 330	-	-	-	-	7,074
142 E 72130 189 000 03000 330	-	-	-	-	500
142 E 72130 201 000 03000 330	-	-	-	-	31
142 E 72130 204 000 03000 330	-	-	-	-	52
142 E 72130 212 000 03000 330	-	-	-	-	7
142 E 72210 524 000 03000 330	-	-	-	-	1,500
142 E 72250 524 000 03000 410	-	-	-	-	2,953
142 E 72220 399 000 01000 900	-	-	-	-	10,000
Total education expenditures	863,304	882,054	1,040,880	865,759	787,019
<b>Total expenditures</b>	<b>863,304</b>	<b>882,054</b>	<b>1,040,880</b>	<b>865,759</b>	<b>787,019</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(133,168)</b>	<b>208,598</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
142 R 49800 000 000 00000 000 Transfers In	-	26,643	-	-	-
142 E 99100 590 000 00000 000 Transfers to Other Funds	-	(8,858)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>17,785</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(133,168)</b>	<b>226,383</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>(54,921)</b>	<b>(188,089)</b>	<b>-</b>	<b>38,294</b>	<b>38,294</b>
<b>Fund balance, ending</b>	<b>(188,089)</b>	<b>38,294</b>	<b>-</b>	<b>38,294</b>	<b>38,294</b>

# NON-MAJOR APPROPRIATED FUNDS

## LSS Nutrition Fund

All amounts are in U.S. dollars

		ACTUAL		ORIG.	ESTIMATED	BUDGET
		FY2023-2024	FY2024-2025	BUDGET	FY2025-2026	FY2026-2027
<b>REVENUES</b>						
Charges for Services						
143 R 43521 000 000 00116 000	Lunch Payment Child	127,992	136,834	135,000	135,000	150,000
143 R 43521 000 000 02000 000	Lunch Payment Child	148,766	138,726	135,000	135,000	155,000
143 R 43521 000 000 03000 000	Lunch Payment Child	61,818	94,983	122,000	122,000	150,000
143 R 43522 000 000 00116 000	Lunch Payment Adult	3,710	4,424	5,000	5,000	5,000
143 R 43522 000 000 02000 000	Lunch Payment Adult	6,924	5,999	5,000	5,000	10,000
143 R 43522 000 000 03000 000	Lunch Payment Adult	2,173	5	2,000	2,000	-
143 R 43523 000 000 00116 000	Breakfast Income	13,974	15,703	18,000	18,000	18,300
143 R 43523 000 000 02000 000	Breakfast Income	5,916	10,617	11,000	11,000	10,400
143 R 43523 000 000 03000 000	Breakfast Income	8,685	5,982	8,000	8,000	6,800
143 R 43525 000 000 00116 000	A La Carte Sales	30,498	39,873	40,000	40,000	45,000
143 R 44170 000 000 00000 000	Miscellaneous Refunds	146	-	-	-	-
143 R 43525 000 000 00000 000	A La Carte Sales	83,016	83,577	82,000	82,000	85,000
143 R 43525 000 000 03000 000	A La Carte Sales	42,006	61,549	82,000	82,000	85,000
	Total charges for services	535,624	598,272	645,000	645,000	720,500
Federal, State, and Local Grants						
143 R 47111 000 000 00000 000	USDA School Lunch Program	264,987	314,441	300,000	300,000	350,000
143 R 47112 000 000 00116 000	USDA Commodities	13,045	15,556	15,000	15,000	15,000
143 R 47112 000 000 02000 000	USDA Commodities	8,255	7,135	15,000	15,000	15,000
143 R 47112 000 000 03000 000	USDA Commodities	8,255	7,135	15,000	15,000	15,000
143 R 47113 000 000 00000 000	USDA School Breakfast Program	39,847	45,659	45,000	45,000	50,000
143 R 47114 000 000 00000 000	USDA - Other	129,418	15,572	20,000	20,000	20,000
	Total federal, state, and local grants	463,807	405,498	410,000	410,000	465,000
	<b>Total revenues</b>	999,431	1,003,770	1,055,000	1,055,000	1,185,500
<b>EXPENDITURES</b>						
Education Expenditures						
143 E 73100 105 735 00116 000	Supervisor/Director	834	635	-	-	-
143 E 73100 105 735 01000 000	Supervisor/Director	47,653	51,367	54,087	54,087	55,996
143 E 73100 165 735 00116 000	Cafeteria Personnel	35,815	33,764	38,440	38,440	176,419
143 E 73100 165 735 02000 000	Cafeteria Personnel	36,396	38,133	39,016	39,016	160,233
143 E 73100 165 735 03000 000	Cafeteria Personnel	-	-	-	-	120,610
143 E 73100 188 735 00116 000	Bonus Pay	-	-	-	-	5,250
143 E 73100 188 735 01000 000	Bonus Pay	-	-	-	-	750
143 E 73100 188 735 02000 000	Bonus Pay	-	-	-	-	5,250
143 E 73100 188 735 03000 000	Bonus Pay	-	-	-	-	3,000
143 E 73100 189 735 00116 000	Other Salaries & Wages	58,468	71,355	74,333	-	-
143 E 73100 189 735 02000 000	Other Salaries & Wages	67,410	62,773	104,207	-	-
143 E 73100 189 735 03000 000	Other Salaries & Wages	55,765	75,304	103,051	-	-
143 E 73100 201 735 00116 000	Social Security	5,534	6,354	6,992	6,992	11,264
143 E 73100 201 735 01000 000	Social Security	2,796	3,052	3,353	3,353	3,519
143 E 73100 201 735 02000 000	Social Security	6,108	6,101	8,880	8,880	10,260
143 E 73100 201 735 03000 000	Social Security	3,227	4,095	6,389	6,389	7,664
143 E 73100 204 735 00116 000	State Retirement	3,787	3,457	4,639	4,639	15,744
143 E 73100 204 735 01000 000	State Retirement	2,340	2,547	2,704	2,704	4,564
143 E 73100 204 735 02000 000	State Retirement	2,807	1,900	3,661	3,661	14,782
143 E 73100 204 735 03000 000	State Retirement	1,785	2,420	3,153	3,153	8,108
143 E 73100 206 735 00116 000	Life Insurance	142	133	150	150	200
143 E 73100 206 735 01000 000	Life Insurance	143	143	150	150	200
143 E 73100 206 735 02000 000	Life Insurance	185	129	200	200	200
143 E 73100 206 735 03000 000	Life Insurance	117	120	200	200	200
143 E 73100 207 735 00116 000	Medical Insurance	12,216	7,576	9,000	9,000	7,276
143 E 73100 207 735 02000 000	Medical Insurance	10,040	7,133	10,000	10,000	7,276
143 E 73100 207 735 03000 000	Medical Insurance	13,986	21,597	23,000	23,000	-
143 E 73100 212 735 00116 000	Employer Medicare	1,294	1,486	1,635	1,635	2,635
143 E 73100 212 735 01000 000	Employer Medicare	654	714	784	784	823
143 E 73100 212 735 02000 000	Employer Medicare	1,429	1,427	2,077	2,077	2,400
143 E 73100 212 735 03000 000	Employer Medicare	755	958	1,494	1,494	1,793
143 E 73100 217 735 00116 000	SRT Rate	-	-	-	-	1,643
143 E 73100 217 735 01000 000	SRT Rate	-	-	-	-	476
143 E 73100 217 735 02000 000	SRT Rate	-	-	-	-	1,427
143 E 73100 217 735 03000 000	SRT Rate	-	-	-	-	846
143 E 73100 311 000 00116 000	Contracts w Otr School Systems	-	-	-	-	-
143 E 73100 336 735 00116 000	Maint & Repair-Equipment	3,614	8,288	4,000	66,552	2,000
143 E 73100 336 735 02000 000	Maint & Repair-Equipment	285	5,663	2,000	32,000	2,000
143 E 73100 336 735 03000 000	Maint & Repair - Equipment	-	5,017	2,000	32,000	2,000
143 E 73100 399 735 00116 000	Other Contracted Services	-	6,390	250	5,762	-
143 E 73100 399 735 02000 000	Other Contracted Services	-	213	250	250	-
143 E 73100 399 735 03000 000	Other Contracted Services	-	213	250	250	-
143 E 73100 421 735 00116 000	Food Preparation Supplies	8,922	9,590	12,000	12,000	12,000
143 E 73100 421 735 02000 000	Food Preparation Supplies	8,557	9,813	12,000	12,000	12,000
143 E 73100 421 735 03000 000	Food Preparation Supplies	6,385	6,834	12,000	12,000	12,000

# NON-MAJOR APPROPRIATED FUNDS

## LSS Nutrition Fund (Continued)

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET	
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027	
143 E 73100 422 735 00116 000	Food Supplies	109,994	134,296	140,000	140,000	140,000
143 E 73100 422 735 02000 000	Food Supplies	145,914	156,426	160,000	160,000	160,000
143 E 73100 422 735 03000 000	Food Supplies	75,354	108,348	140,000	140,000	145,000
143 E 73100 469 735 00116 000	USDA Commodities	13,491	14,568	15,000	15,000	15,000
143 E 73100 469 735 02000 000	USDA Commodities	8,618	7,389	15,000	15,000	15,000
143 E 73100 469 735 03000 000	USDA Commodities	8,689	7,389	15,000	15,000	15,000
143 E 73100 471 000 01000 000	Software	1,900	945	1,000	1,040	1,092
143 E 73100 499 000 01000 000	Other Supplies & Materials	-	-	-	1,538	-
143 E 73100 499 735 00116 000	Other Supplies & Materials	1,371	708	1,000	1,961	1,000
143 E 73100 499 735 02000 000	Other Supplies & Materials	1,235	521	1,000	2,000	2,000
143 E 73100 499 735 03000 000	Other Supplies & Materials	671	521	1,000	2,000	2,000
143 E 73100 524 000 01000 000	In-Service/Staff Development	906	3,864	3,000	3,000	4,600
143 E 73100 524 735 00116 000	In-Service/Staff Development	1,682	3,260	1,200	1,200	-
143 E 73100 524 735 02000 000	In-Service/staff Development	1,563	-	1,200	1,200	-
143 E 73100 524 735 03000 000	In-Service/staff Development	586	-	1,200	1,200	-
143 E 73100 599 735 00116 000	Other Charges	496	107	350	350	-
143 E 73100 599 735 02000 000	Other Charges	80	67	350	350	-
143 E 73100 599 735 03000 000	Other Charges	-	67	350	350	-
143 E 73100 710 735 00116 000	Food Service Equipment	33,517	96,990	6,005	65,492	6,000
143 E 73100 710 735 02000 000	Food Service Equipment	5,463	26,180	3,000	62,487	3,000
143 E 73100 710 735 03000 000	Food Service Equipment	2,978	11,518	3,000	72,687	3,000
	Total education expenditures	813,957	1,029,858	1,055,000	1,094,673	1,185,500
Capital Outlays						
	Total capital outlays	-	-	-	-	-
	<b>Total expenditures</b>	<b>813,957</b>	<b>1,029,858</b>	<b>1,055,000</b>	<b>1,094,673</b>	<b>1,185,500</b>
	<b>Net change in fund balance</b>	<b>185,474</b>	<b>(26,088)</b>	<b>-</b>	<b>(39,673)</b>	<b>-</b>
	<b>Fund balance, beginning</b>	<b>517,710</b>	<b>703,184</b>	<b>145,450</b>	<b>677,096</b>	<b>637,423</b>
	<b>Fund balance, ending</b>	<b>703,184</b>	<b>677,096</b>	<b>145,450</b>	<b>637,423</b>	<b>637,423</b>

# NON-MAJOR APPROPRIATED FUNDS

## LSS LEAP Fund

All amounts are in U.S. dollars

	ACTUAL		ORIG.	ESTIMATED	BUDGET
	FY2023-2024	FY2024-2025	BUDGET FY2025-2026	FY2025-2026	FY2026-2027
<b>REVENUES</b>					
Charges for Services					
146 R 43581 000 000 01000 000	LEAP Fees	274,051	301,918	280,000	320,000
146 R 44170 000 000 00000 000	Miscellaneous Refunds	25	-	-	-
Total charges for services		274,076	301,918	280,000	320,000
<b>Total revenues</b>		274,076	301,918	280,000	320,000
<b>EXPENDITURES</b>					
Education Expenditures					
146 E 72610 188 000 00116 000	Bonus Pay	-	-	-	1,500
146 E 72610 189 000 00116 000	Other Salaries & Wages	33,952	34,724	36,825	80,000
146 E 72610 201 000 00116 000	Social Security	2,102	2,023	2,283	5,053
146 E 72610 201 000 02000 000	Social Security	-	-	-	-
146 E 72610 204 000 00116 000	State Retirement	1,698	1,736	1,841	4,116
146 E 72610 206 000 00116 000	Life Insurance	99	99	100	300
146 E 72610 207 000 00116 000	Medical Insurance	-	7,133	8,000	14,552
146 E 72610 212 000 00116 000	Employer Medicare	492	473	534	1,182
146 E 72610 217 000 00116 000	SRT Rate	-	-	-	713
146 E 72610 415 000 00116 000	Electricity	15,000	15,000	20,000	20,000
146 E 72610 415 000 02000 000	Electricity	31,500	15,000	20,000	20,000
146 E 73300 105 000 00116 000	Supervisor/Director	19,445	16,934	14,997	-
146 E 73300 105 000 01000 000	Supervisor/Director	37,532	38,040	40,799	51,656
146 E 73300 116 000 00116 000	Teachers (Certified)	22,063	17,735	32,090	28,000
146 E 73300 116 000 02000 000	Teachers	72	-	1,000	-
146 E 73300 169 000 00116 000	LEAP Staff (Non-certified)	43,320	37,303	40,000	42,000
146 E 73300 169 000 02000 000	LEAP Staff (Non-certified)	20,085	14,402	19,888	12,000
146 E 73300 188 000 00116 000	Bonus Pay	-	-	-	2,250
146 E 73300 188 000 01000 000	Bonus Pay	-	-	-	750
146 E 73300 188 000 02000 000	Bonus Pay	-	-	-	750
146 E 73300 189 000 01000 000	Other Salaries & Wages	2,500	-	8,500	-
146 E 73300 201 000 00116 000	Social Security	3,387	2,803	5,399	4,480
146 E 73300 201 000 01000 000	Social Security	2,478	2,360	3,057	3,250
146 E 73300 201 000 02000 000	Social Security	1,097	860	1,295	791
146 E 73300 204 000 00116 000	State Retirement	3,614	2,611	4,354	4,558
146 E 73300 204 000 01000 000	State Retirement	2,066	1,902	2,465	4,210
146 E 73300 204 000 02000 000	State Retirement	668	186	1,044	1,572
146 E 73300 206 000 00116 000	Life Insurance	32	51	100	50
146 E 73300 206 000 01000 000	Life Insurance	108	108	150	200
146 E 73300 207 000 00116 000	Medical Insurance	361	215	1,000	-
146 E 73300 212 000 00116 000	Employer Medicare	1,118	977	1,263	1,048
146 E 73300 212 000 01000 000	Employer Medicare	579	552	715	760
146 E 73300 212 000 02000 000	Employer Medicare	257	201	303	185
146 E 73300 217 000 00116 000	SRT Rate	-	-	-	470
146 E 73300 217 000 01000 000	SRT Rate	-	-	-	440
146 E 73300 217 000 02000 000	SRT Rate	-	-	-	164
146 E 73300 399 000 00116 000	Other Contracted Services	500	500	500	500
146 E 73300 399 000 02000 000	Other Contracted Services	500	500	500	500
146 E 73300 422 000 00116 000	Food Supplies	3,608	3,619	5,000	5,000
146 E 73300 422 000 02000 000	Food Supplies	2,342	1,333	3,998	5,000
146 E 73300 499 000 00116 000	Other Supplies & Materials	139	220	500	500
146 E 73300 499 000 02000 000	Other Supplies & Materials	99	148	500	500
146 E 73300 790 000 00116 000	Equipment	-	125	500	500
146 E 73300 790 000 02000 000	Equipment	-	125	500	500
Total education expenditures		245,625	213,428	268,002	308,002
<b>Total expenditures</b>		245,625	213,428	268,002	320,000
<b>Net change in fund balance</b>		28,451	88,490	11,998	-
<b>Fund balance, beginning</b>		273,895	302,346	302,346	402,834
<b>Fund balance, ending</b>		302,346	390,836	314,344	402,834

# OTHER FUND FINANCIAL PLANS

## Sewer Fund

All amounts are in U.S. dollars

		ACTUAL		PLAN	ESTIMATED	PLAN
		FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
<b>OPERATING REVENUES</b>						
Sewer Service Fees						
412 R 37230 000 000 00000 000	Residential Sewer Fees	1,970,661	2,419,144	2,634,940	2,634,940	3,359,800
412 R 37231 000 000 00000 000	Commercial Sewer Fees	228,599	336,840	404,127	404,127	441,180
412 R 37232 000 000 00000 000	City Of Memphis Sewer Fees	18,992	-	-	-	-
Total sewer service fees		2,218,252	2,755,984	3,039,067	3,039,067	3,800,980
Service Connection Fees						
412 R 37233 000 000 00000 000	Sewer Connection Charge	30,350	23,400	78,750	78,750	78,750
412 R 37298 000 000 00000 000	Sewer Development Charges	173,600	226,300	430,900	430,900	430,900
Total service connection fees		203,950	249,700	509,650	509,650	509,650
Other Income						
412 R 36900 000 000 00000 000	Misc Income	5,339	10,127	-	-	-
Total other income		5,339	10,127	-	-	-
<b>Total operating revenues</b>		<b>2,427,541</b>	<b>3,015,811</b>	<b>3,548,717</b>	<b>3,548,717</b>	<b>4,310,630</b>
<b>OPERATING EXPENSES</b>						
Personnel Costs						
412 E 43250 111 000 00000 000	SEW - Salaries - Permanent	215,415	241,367	258,804	258,804	182,607
412 E 43250 121 000 00000 000	SEW - Regular Employee	205,005	261,939	336,459	336,459	353,549
412 E 43250 122 000 00000 000	SEW - Temporary Wages	216	10,161	-	-	-
412 E 43250 123 000 00000 000	SEW - Overtime Wages	7,220	3,674	3,535	3,535	3,694
412 E 43250 124 000 00000 000	SEW - Vehicle Allowance	-	-	-	500	-
412 E 43250 132 000 00000 000	SEW - Bonus Pay	9,800	8,400	15,753	15,753	10,500
412 E 43250 141 000 00000 000	SEW - FICA (Employer's Share)	32,205	37,886	46,263	46,263	41,299
412 E 43250 142 000 00000 000	SEW - Insurance	97,183	122,773	136,051	136,051	152,325
412 E 43250 143 000 00000 000	SEW - Retirement	29,964	36,431	35,976	35,976	36,854
412 E 43250 144 000 00000 000	SEW - HSA Retirement	4,360	6,420	7,800	7,800	6,760
412 E 43250 146 000 00000 000	SEW - Workmen's	8,998	7,712	17,525	17,525	24,256
412 E 43250 148 000 00000 000	SEW - Education/Training	3,856	2,875	5,500	5,500	5,500
412 E 43250 149 000 00000 000	SEW - Uniforms	3,088	4,499	6,550	6,550	6,550
Total personnel costs		617,310	744,137	870,216	870,716	823,894
Sewer System Administration						
412 E 43250 212 000 00000 000	SEW - EE Engagement	-	-	-	-	-
412 E 43250 220 000 00000 000	SEW - Printing	94	-	500	500	500
412 E 43250 230 000 00000 000	SEW - Publicity/Dues	707	5,541	4,500	4,500	4,500
412 E 43250 232 000 00000 000	SEW - Environmental Protection	5,220	6,320	6,500	6,500	7,000
412 E 43250 241 000 00000 000	SEW - Electric	125,796	165,316	187,000	187,000	210,000
412 E 43250 244 000 00000 000	SEW - Gas/Propane	920	1,115	100	100	380
412 E 43250 245 000 00000 000	SEW - Telephone	15,060	14,990	26,000	26,000	37,000
412 E 43250 251 000 00000 000	SEW - MLGW Collection Fee	47,361	59,349	54,000	54,000	66,000
412 E 43250 252 000 00000 000	SEW - Legal Services	13,380	14,181	5,000	5,000	5,000
412 E 43250 253 000 00000 000	SEW - Accounting & Auditing	9,000	9,000	9,000	9,000	14,100
412 E 43250 254 000 00000 000	SEW - Arch/Eng/Landscaping	17,904	257,100	30,000	30,000	30,000
412 E 43250 259 000 00000 000	SEW - Other Professional	78,693	90,652	95,000	95,000	95,000
412 E 43250 261 000 00000 000	SEW - Repair & Maintenance	52,105	4,873	5,000	5,000	10,000
412 E 43250 266 000 00000 000	SEW - Repair & Maintenance	1,368	-	5,000	5,000	5,000
412 E 43250 280 000 00000 000	SEW - Travel	6,374	5,699	3,000	3,000	6,000
412 E 43250 287 000 00000 000	SEW - Meals & Entertainment	1,004	792	1,500	1,500	1,500
412 E 43250 290 000 00000 000	SEW - Contracted Service	330,115	415,485	400,000	400,000	400,000
412 E 43250 310 000 00000 000	SEW - Office Supplies &	1,533	2,977	3,000	3,000	3,000
412 E 43250 322 000 00000 000	SEW - Chemical, Laboratory,	10,009	10,000	12,000	12,000	13,000
412 E 43250 331 000 00000 000	SEW - Gas, Oil, Diesel	19,369	20,425	25,000	25,000	25,000
412 E 43250 333 000 00000 000	SEW - Other Equipment Parts	85,688	72,081	80,000	80,000	80,000
412 E 43250 341 000 00000 000	SEW - Tools	4,762	1,958	2,000	2,000	2,000
412 E 43250 452 000 00000 000	SEW - Gravel & Sand	1,915	-	5,000	5,000	5,000
412 E 43250 454 000 00000 000	SEW - Sewer Line Materials	2,595	-	3,000	3,000	3,000
412 E 43250 511 000 00000 000	SEW - Insurance On Buildings	55,842	55,142	59,000	59,000	90,000
412 E 43250 513 000 00000 000	SEW - Liability	12,354	10,374	11,000	11,000	11,000
412 E 43250 533 000 00000 000	SEW - Machinery &	-	-	5,000	5,000	5,000
Total sewer system administration		899,169	1,223,370	1,037,100	1,037,100	1,128,980

# OTHER FUND FINANCIAL PLANS (CONTINUED)

## Sewer Fund (Continued)

All amounts are in U.S. dollars

	ACTUAL		PLAN	ESTIMATED	PLAN
	FY2023-2024	FY2024-2025	FY2025-2026	FY2025-2026	FY2026-2027
Depreciation Expense					
412 E 43250 950 000 00000 000 SEW - Depreciation Expense	592,979	606,969	1,138,000	1,138,000	1,086,969
Total depreciation expense	592,979	606,969	1,138,000	1,138,000	1,086,969
<b>Total operating expenses</b>	<b>2,109,458</b>	<b>2,574,476</b>	<b>3,045,316</b>	<b>3,045,816</b>	<b>3,039,843</b>
<b>Operating income</b>	<b>318,083</b>	<b>441,335</b>	<b>503,401</b>	<b>502,901</b>	<b>1,270,787</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest Income					
412 R 36100 000 000 00000 000 Interest Earned - Checking	5,417	188	5,500	5,500	5,500
412 R 36330 000 000 00000 000 Gain on Loss on Assets	-	(104,962)	-	-	-
Interest and Fiscal Charges					
412 E 43250 611 000 00000 000 SEW - Interest On Long Term	(115,905)	(444,202)	(159,990)	(159,990)	(686,340)
412 E 43250 612 000 00000 000 SEW - Interest on Advances	(8,545)	(30,855)	(28,800)	(28,800)	(69,510)
412 E 43250 614 000 00000 000 SEW - Fees (Tml Bond	(12,849)	(8,928)	(10,000)	(10,000)	-
<b>Net nonoperating revenues (expenses)</b>	<b>(131,882)</b>	<b>(588,759)</b>	<b>(193,290)</b>	<b>(193,290)</b>	<b>(750,350)</b>
<b>Capital Grants and Contributions</b>					
412 R 33450 000 000 00000 000 FEMA Reimbursment	61,372	-	-	-	-
412 R 33816 000 000 00000 000 ARPA SLFRF Grant	-	-	2,614,797	2,614,797	200,000
412 R 36902 000 000 00000 000 Capital Cont - Other Gov't	-	-	500,000	500,000	50,000
412 R 36907 000 000 00000 000 Developer Contributions	-	160,045	1,150,890	1,150,890	1,150,890
<b>Total capital grants and contributions</b>	<b>-</b>	<b>160,045</b>	<b>4,265,687</b>	<b>4,265,687</b>	<b>1,400,890</b>
<b>Change in net position</b>	<b>247,573</b>	<b>12,621</b>	<b>4,575,798</b>	<b>4,575,298</b>	<b>1,921,327</b>
<b>Net position, beginning</b>	<b>13,913,607</b>	<b>14,161,180</b>	<b>14,949,278</b>	<b>14,173,801</b>	<b>18,749,099</b>
<b>Net position, ending</b>	<b>14,161,180</b>	<b>14,173,801</b>	<b>19,525,076</b>	<b>18,749,099</b>	<b>20,670,426</b>

# APPENDIX

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## Demographic and Economic Statistics

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The beautiful city of Lakeland, TN is quickly becoming one of the most desirable and prosperous communities in the Memphis Metro area. Over the past several years, Lakeland has strategically invested in and planned for future growth from both a residential and commercial standpoint.

Economic development in Lakeland, Tennessee, is also thriving. In 2018, Lakeland Town Square and The Lake District broke ground. The Industrial Development Board of the City of Lakeland, Tennessee, the Lakeland Board of Commissioners, and the Shelby County Commission approved a new Lakeland Gateway TIF district as well as the Gateway South and SafeCity TIFs. Civic use facilities and unique upscale mixed-use developments are sure to be catalysts for growth and opportunity for the City.

In fall 2022 the new high school at LPS opened, which has quickly become one of the top performing school systems in Tennessee. The expanded LPS includes a varsity gym with capacity for 2000, a performing arts auditorium with a capacity for 800, and a full range of academic, athletic, and fine arts facilities. The City also continues to expand park and recreational facilities and pursue economic development to create more amenities for our citizens, including the planned Lakeland Community Center to be operated by the YMCA of the Midsouth.

## PRINCIPLE EMPLOYERS

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Taxpayer	2025	
	No. of Employees	Rank
Lakeland School System	353	1
Chi-Fil-A	130	2
Cracker Barrel	120	3
Waffle House (2 stores total)	69	4
Sprouts	68	5
Owner's Box	64	6
Zaxby's	62	7
City of Lakeland	57	8
The Pet Hospitals	46	9
Renaissance Group, Inc.	31	10
Total for ten largest employers	<u>1,000</u>	

Source: City of Lakeland Business License Data and Chamber of Commerce Member List.

# APPENDIX

## DEMOGRAPHIC AND ECONOMIC INDICATORS

Year	Population (a)	Total Personal Income (b)	Per Capita Personal Income (c)	Unemployment Rate (d)
2025	14,226	\$ 1,012,848,522	\$ 71,197	4.7%
2024	14,186	957,086,862	67,467	4.7%
2023	13,713	871,978,984	63,588	6.8%
2022	14,198	858,193,012	60,445	5.5%
2021	13,904	798,880,501	57,457	7.6%
2020	12,642	680,759,058	53,849	11.6%
2019	12,647	665,662,198	52,634	4.6%
2018	12,617	657,774,678	52,134	4.9%
2017	12,606	653,848,008	51,868	4.7%
2016	12,612	682,006,512	54,076	5.9%
2015	12,618	677,397,330	53,685	7.0%
2014	12,618	682,204,788	54,066	8.0%
2013	12,624	640,554,384	50,741	9.6%

Sources:

- (a) Estimates of population obtained from World Population Review.
- (b) Calculated estimate of total personal income as population times per capita personal income.
- (c) Data obtained from [data.census.gov](https://data.census.gov) (unless otherwise indicated) for the calendar year falling within the fiscal year and for the census tracts related to the City of Lakeland.
- (d) Data obtained from U.S. Bureau of Labor Statistics for Shelby County, as the most relevant measure to present given that the majority of Lakeland residents are employed not within the City of Lakeland, but in the greater Shelby County. Data is presented as of June of each fiscal year end.

# APPENDIX

## SEWER RATES

Residential Sewer User Rate – July 1, 2027 : Minimum Bill \$37.40; Volumetric Rate \$2.70/ccf

Commercial Sewer User Rates - Effective July 1, 2027

Commercial Rates (per Month)				
Meter Size (IN)	Maximum Flow Rate (GPM)	Multiplier	Minimum Bill (\$)	\$/ccf
5/8 & 3/4	20	1	37.40	2.70
1	50	2.5	93.50	2.70
1 1/2	100	5	187.00	2.70
2	160	8	299.20	2.70
3	500	25	935.00	2.70
4	1,000	50	1,870.00	2.70
6	1,600	80	2,992.00	2.70
8	2,800	140	5,236.00	2.70
10	4,400	220	8,228.00	2.70

## PRINCIPAL PROPERTY TAXPAYERS

The principal property taxpayers listed below were for the taxes levied in 2023 to fund fiscal year 2024.

Name of Taxpayer	Nature of Property	2025			
		Tax Levied	Percentage of Total	Assessment	Rank
Lakeland Apartments TN Assoc LLC	Apartments	\$ 143,987	2.24%	\$ 15,317,720	1
Lakeland Commons PH II LLC	Multi use property	\$ 128,957	2.00%	13,718,840	2
Lakeland Commons Holdings LLC	Multi use property	\$ 107,060	1.66%	11,389,320	3
Lake District LLC	Strip Center	\$ 91,225	1.42%	9,704,760	4
CB Associates LLC	Strip center	\$ 36,012	0.56%	3,831,080	5
Lakeland 64 LLC	Fitness center	\$ 27,720	0.43%	2,948,920	6
Gregory Realty Group	Developing commercial property	\$ 25,232	0.39%	2,684,240	7
ALDI INC (Tennessee)	Grocery	\$ 18,845	0.29%	2,004,840	8
Countrybridge Partners LP	Strip center	\$ 17,484	0.27%	1,860,000	9
Highway 64 Center LLC	Strip center	\$ 16,158	0.25%	1,718,960	10
Total for ten largest taxpayers		612,680	9.51%	65,178,680	
Total for all other taxpayers		5,829,496	90.49%	620,159,140	
Total		\$ 6,442,176	100.00%	\$ 685,337,820	

Source: Shelby County Tax Assessor

# APPENDIX

## Debt Information

### DEBT LIMIT

The City of Lakeland does not have a legal debt limit.

### BOND RATING

The City of Lakeland long-term issuer rating by Moody's Investor Services is Aa3.

### OUTSTANDING DEBT SUMMARY

The information below is provided as additional information related to the City's current and budgeted debt obligations. Based on the City's [LTFP](#), annual debt service is expected to grow to approximately \$4 million by FY2031, while the metric "change in fund balance before capital and debt activities" in the General Fund will be \$6.8 million in that same year. This means that debt service will be 59 percent of the funds available for both capital and debt activities by the end of the LTFP, or 43 percent of projected property tax revenues. While manageable, the City remains aware of this metric and the need for future economic growth aligned with the Board's [strategic plan](#) to mitigate the impact of debt on the City's current operations.

	AS OF JUNE 30, 2024	AS OF JUNE 30, 2025	ESTIMATED AS OF JUNE 30, 2026	BUDGET AS OF JUNE 30, 2027
<b>General Obligation Bonds and Notes Payable:</b>				
TLDA Construction Loan				
<i>Interest rate 1.89 percent, \$1.725 million, maturing 2040</i>	\$ 1,174,444	\$ 1,106,512	\$ 1,037,284	\$ 966,736
U.S. General Obligation Refunding Bonds, Series 2021				
<i>Interest rate 2.13 percent, \$5.195 million, maturing 2061</i>	4,937,918	4,848,730	4,757,647	4,664,629
U.S. General Obligation Refunding Bonds, Series 2021				
<i>Interest rate 2.13 percent, \$9.6 million, maturing 2061</i>	9,125,809	8,960,980	8,792,649	8,620,741
U.S. General Obligation Bonds, Series 2022				
<i>Interest rate 2.50 percent, \$45.205 million, maturing 2062</i>	43,849,375	43,142,762	42,420,493	41,680,169
Capital Outlay Note, Series 2025A - NCR				
<i>Interest rate 5.00 percent, \$24.2 million, maturing 202X</i>	-	-	2,736,000	4,740,000
Capital Outlay Note, Series 2025B - LCC				
<i>Interest rate 5.00 percent, \$19.9 million, maturing 202X</i>	-	-	7,520,000	18,020,000
<b>Other Long-Term Debt:</b>				
Shelby County Settlement Liability				
<i>Discount rate .5 percent, 12 annual installments \$56,337</i>	112,105	56,328	-	-
<b>Total General Obligation Debt</b>	<b>\$ 59,199,651</b>	<b>\$ 58,115,312</b>	<b>\$ 67,264,073</b>	<b>\$ 78,692,275</b>
<b>Sewer Utility Fund Note Payable:</b>				
TN Municipal League Note, Series 2005				
<i>Variable interest, \$11 million, maturing 2026</i>	1,404,000	716,000	-	-
State Revolving Fund Note *				
<i>Interest rate 2.78 percent, \$35 million est. total, maturing 205</i>	-	-	14,670,139	14,092,075
State Revolving Fund Note *				
<i>Interest rate 2.78 percent, \$35 million est. total, maturing 205</i>	-	-	8,684,097	8,351,481
<b>Total Sewer Utility Debt</b>	<b>\$ 1,404,000</b>	<b>\$ 716,000</b>	<b>\$ 23,354,236</b>	<b>\$ 22,443,556</b>
<b>Total Debt</b>	<b>\$ 60,603,651</b>	<b>\$ 58,831,312</b>	<b>\$ 90,618,309</b>	<b>\$ 101,135,831</b>

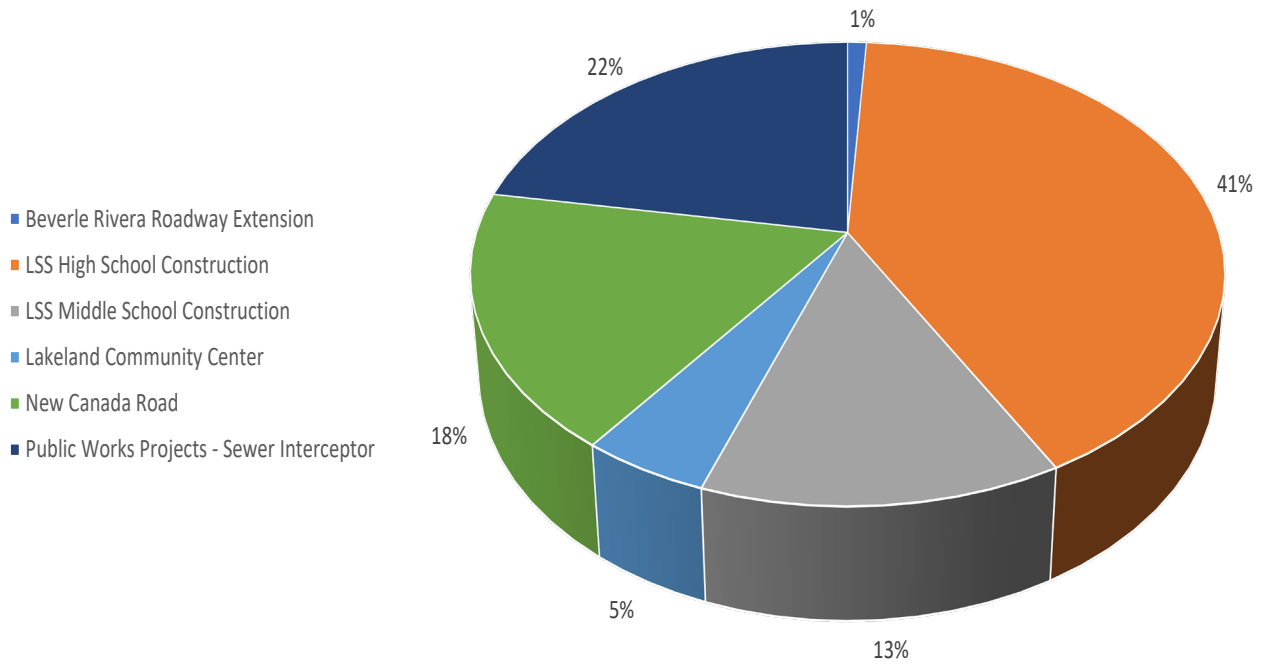
# APPENDIX

## Debt Information (Continued)

### DEBT MIX BY PURPOSE

	AS OF JUNE 30, 2024	AS OF JUNE 30, 2025	ESTIMATED AS OF JUNE 30, 2026	BUDGET AS OF JUNE 30, 2027
<b>Purpose of Debt Principal Outstanding:</b>				
Beverle Rivera Roadway Extension	\$ 1,174,444	\$ 1,106,512	\$ 1,037,284	\$ 966,736
LSS High School Construction	43,849,375	43,142,762	42,420,493	41,680,169
LSS Middle School Construction	14,063,727	13,809,710	13,550,296	13,285,370
LSS Settlement Liability	112,105	56,328	-	-
Lakeland Community Center	-	-	2,736,000	4,740,000
New Canada Road	-	-	7,520,000	18,020,000
Public Works Projects - Sewer Interceptors	-	-	23,354,236	22,443,556
Public Works Projects - Sewer Treatment Plant	1,404,000	716,000	-	-
<b>Total Debt</b>	<b>\$ 60,603,651</b>	<b>\$ 58,831,312</b>	<b>\$ 90,618,309</b>	<b>\$ 101,135,831</b>

Debt Mix by Purpose as of June 30, 2027



# APPENDIX

## DEBT MATURITY SCHEDULES

The schedules below are presented for planned debt outstanding as of June 30, 2026, and debt service for fiscal year 2027 through maturity.

### Paid through Debt Service Fund:

	TLDA Construction Loan		U.S. G.O. Refunding Bonds, Series 2021		U.S. G.O. Refunding Bonds, Series 2021		U.S. G.O. Refunding Bonds, Series 2022		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2028	71,892	18,768	94,995	99,123	175,561	183,191	758,812	1,042,005	1,101,260	1,343,087
2029	73,260	17,316	97,014	97,105	179,292	179,460	777,782	1,023,034	1,127,348	1,316,915
2030	74,664	15,828	99,075	95,043	183,102	175,650	797,227	1,003,590	1,154,068	1,290,111
2031	76,080	14,316	101,181	92,938	186,993	171,759	817,158	983,659	1,181,412	1,262,672
2032	77,532	12,780	103,331	90,788	190,966	167,786	837,587	963,230	1,209,416	1,234,584
2033	79,008	11,208	105,527	88,592	195,024	163,728	858,526	942,291	1,238,085	1,205,819
2034	80,520	9,600	107,769	86,350	199,169	159,583	879,989	920,827	1,267,447	1,176,360
2035	82,056	7,968	110,059	84,059	203,401	155,351	901,989	898,828	1,297,505	1,146,206
2036	83,616	6,300	112,398	81,721	207,723	151,029	924,539	876,278	1,328,276	1,115,328
2037	85,212	4,608	114,786	79,332	212,137	146,615	947,652	853,164	1,359,787	1,083,719
2038	86,832	2,880	117,225	76,893	216,645	142,107	971,344	829,473	1,392,046	1,051,353
2039	88,488	1,128	119,717	74,402	221,249	137,503	995,627	805,190	1,425,081	1,018,223
2040	7,576	13	122,260	71,858	225,951	132,801	1,020,518	780,299	1,376,305	984,971
2041	-	-	124,859	69,260	230,752	128,000	1,046,031	754,786	1,401,642	952,046
2042	-	-	127,512	66,607	235,656	123,096	1,072,182	728,635	1,435,350	918,338
2043	-	-	130,221	63,897	240,663	118,089	1,098,986	701,831	1,469,870	883,817
2044	-	-	132,989	61,130	245,777	112,975	1,126,461	674,356	1,505,227	848,461
2045	-	-	135,815	58,304	251,000	107,752	1,154,622	646,194	1,541,437	812,250
2046	-	-	138,701	55,418	256,334	102,418	1,183,488	617,329	1,578,523	775,165
2047	-	-	141,648	52,470	261,781	96,971	1,213,075	587,742	1,616,504	737,183
2048	-	-	144,658	49,460	267,344	91,408	1,243,402	557,415	1,655,404	698,283
2049	-	-	147,732	46,386	273,025	85,727	1,274,487	526,330	1,695,244	658,443
2050	-	-	150,871	43,247	278,827	79,925	1,306,349	494,468	1,736,047	617,640
2051	-	-	154,077	40,041	284,752	74,000	1,339,008	461,809	1,777,837	575,850
2052	-	-	157,352	36,767	290,803	67,949	1,372,483	428,334	1,820,638	533,050
2053	-	-	160,695	33,423	296,982	61,770	1,406,795	394,022	1,864,472	489,215
2054	-	-	164,110	30,008	303,293	55,459	1,441,965	358,852	1,909,368	444,319
2055	-	-	167,597	26,521	309,738	49,014	1,478,014	322,803	1,955,349	398,338
2056	-	-	171,159	22,960	316,320	42,432	1,514,965	285,852	2,002,444	351,244
2057	-	-	174,796	19,323	323,042	35,710	1,552,839	247,978	2,050,677	303,011
2058	-	-	178,510	15,608	329,906	28,846	1,591,660	209,157	2,100,076	253,611
2059	-	-	182,304	11,815	336,917	21,835	1,631,451	169,366	2,150,672	203,016
2060	-	-	186,178	7,941	344,076	14,676	1,672,237	128,579	2,202,491	151,196
2061	-	-	187,508	3,985	346,540	7,364	1,714,043	86,773	2,248,091	98,122
2062	-	-	-	-	-	-	1,756,917	43,922	1,756,917	43,922
	<u>\$ 966,736</u>	<u>\$ 122,713</u>	<u>\$ 4,664,629</u>	<u>\$ 1,932,775</u>	<u>\$ 8,620,741</u>	<u>\$ 3,571,979</u>	<u>\$ 41,680,210</u>	<u>\$ 21,348,401</u>	<u>\$ 55,932,316</u>	<u>\$ 26,975,868</u>

# APPENDIX

## Paid through Sewer Fund:

	State Revolving Fund Note		State Revolving Fund Note -01		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2028	594,336	384,228	343,932	274,524	938,268	658,752
2029	611,076	367,488	355,632	262,824	966,708	630,312
2030	628,284	350,280	367,728	250,728	996,012	601,008
2031	645,972	332,592	380,244	238,212	1,026,216	570,804
2032	664,164	314,400	393,168	225,288	1,057,332	539,688
2033	682,860	295,704	406,548	211,908	1,089,408	507,612
2034	702,084	276,480	420,384	198,072	1,122,468	474,552
2035	721,860	256,704	434,676	183,780	1,156,536	440,484
2036	742,176	236,388	449,472	168,984	1,191,648	405,372
2037	763,080	215,484	464,760	153,696	1,227,840	369,180
2038	784,572	193,992	480,564	137,892	1,265,136	331,884
2039	806,652	171,912	496,920	121,536	1,303,572	293,448
2040	829,368	149,196	513,816	104,640	1,343,184	253,836
2041	852,720	125,844	531,300	87,156	1,384,020	213,000
2042	876,732	101,832	549,372	69,084	1,426,104	170,916
2043	901,416	77,148	568,068	50,388	1,469,484	127,536
2044	926,796	51,768	587,388	31,068	1,514,184	82,836
2045	1,357,927	28,489	607,509	11,078	1,965,436	39,567
	<u>\$ 14,092,075</u>	<u>\$ 3,929,929</u>	<u>\$ 8,351,481</u>	<u>\$ 2,780,858</u>	<u>\$ 22,443,556</u>	<u>\$ 6,710,787</u>

# APPENDIX

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## Department Descriptions

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City departments are described below. Major priorities (departmental goals and objectives), including performance data and measures focused on results and accomplishments, are included in the [Strategic Planning](#) section of this Annual Budget.

General Government – In the General Fund, this function includes government administration, City court, the Board of Commissioners, finance, human resources, and ITS functions and related roles. All expenditures related to the Board of Commissioners, the City Attorney, the City Judge, the City Manager, Administration, Finance and HR, and ITS are reported in this functional classification.

The *purpose* of the General Government department is to provide legislative, judiciary, administrative, financial, and technical support to the operation of City government. This is accomplished by providing ongoing and responsive feedback to the needs of citizens, constituents, other City departments, and collaborative governmental agencies.

Community Development – Also recorded in the General Fund, this includes engineering, construction inspection, code enforcement, planning, and economic and community development. This department supports the delivery of critically-needed services to residents and businesses in Lakeland, including engineering design for major projects, review and approval of building permits and planned developments, monitoring and enforcement of the City’s zoning and other ordinances, and provides staff support for the planning and development boards of the City.

The *purpose* of Community Development is to provide staff and resource support for the design, administration, and enforcement of the City’s planning, zoning, building, and design codes as well as to work with residential and commercial developers to

foster and encourage further quality economic growth in the City of Lakeland.

Public Works - The Public Works function is responsible for general grounds, building, and equipment maintenance for City-owned property. The Public Works staff and equipment costs are allocated between the General Fund, the Stormwater Fund, Street Aid Fund, and the Solid Waste Fund on a pro-rata basis determined by the allocable time spent on each functional area. The wastewater service staff are also a component of the Public Works department and function as recorded in the Sewer Fund, providing maintenance of the sewer collection system and operating the Scotts Creek Wastewater Treatment Plant.

The *purpose* of the Public Works department is to be the City’s primary maintenance force for streets, right of way areas, public buildings, equipment, wastewater systems, and drainage systems. Non-maintenance activities include residential bulk waste collection and managing contracted residential curb-side trash, leaf, and recycle collection.

Parks and Recreation – Reflected in the General Fund, the Parks and Recreation function is responsible for the operations of the International Harvester Managerial Clubhouse, Lakeland Senior Center, The “LAMP” Amphitheater, and youth recreation programming. Current recreation programming includes recreation and competitive youth soccer, flag and tackle football, basketball, cheerleading, and tennis.

# APPENDIX

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The *purpose* of the Parks and Recreation function is to support the health and fitness of the community by providing public spaces and programs to recreate and connect with other citizens of the City of Lakeland. The function provides regular programs for seniors, family events, and youth sports. The function also works interdepartmentally to plan and provide future improvements such as playgrounds and new field infrastructure.

Education - The Education department/function within the City of Lakeland is comprised of the Lakeland School System and all related personnel, functions, and staff as allocated throughout each LSS fund. LSS, like all Tennessee school systems, is subject to numerous

academic and non-academic accountability measures through the TDOE. Per the TDOE website, the state's model is built on multiple indicators that make districts and schools successful, including state test scores and student growth data; English learner performance; low chronic absenteeism and out-of-school suspensions. Based on these accountability measures, Lakeland School System as previously been named an Exemplary School District, the highest designation possible in the state of Tennessee. In addition, both of Lakeland School System's schools; Lakeland Elementary and Lakeland Preparatory School; have been named Reward Schools, the highest designation possible for schools.

## Annual Budget Public Notice

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The Daily News, Memphis

Wednesday, June 10, 2026

### Public Notices

#### Bid Notices

Continued from Page 21

website at [www.cityofbartlett.org](http://www.cityofbartlett.org). Sealed bids are to be received no later than 2:00 P.M. on Thursday, June 18, 2026. All bid packages, with an original and two copies, must be labeled "FY2026-06-028 TENNIS & PICKLEBALL COURT RESTAURATING" and addressed as follows:

**MAYOR DAVID PARSONS**  
CITY OF BARTLETT  
6400 STAGE ROAD  
BARTLETT, TN 38434

For general bid information, please contact Paul Wright, CIRE, Director of Parks & Recreation, 9107-734-8102, or by email at [pwright@cityofbartlett.org](mailto:pwright@cityofbartlett.org).

The City of Bartlett reserves the right to reject any and all bids and to waive any informality in the bidding process. The City of Bartlett is an equal opportunity employer and will not discriminate against any company or individual for any reason.

June 10, 2026 B0114976

**MEMPHIS AREA TRANSIT AUTHORITY**  
LEGAL NOTICE TO BIDDERS

Bids will be received by the Memphis Area Transit Authority (ATA) at its Purchasing Office, 1330 Levee Road, Memphis, TN 38108, until 11:00 AM CST on July 7, 2026, and opened and read aloud at that time for furnishing the following:

IFB #1070726CJ - Laptops and Computer Equipment Accessories

Bidders must submit their bid with the enclosed label attached to the envelope.

IFB Posted: June 8, 2026  
Pre-bid Meeting: N/A  
Questions Due: June 10, 2026 @ 4:00 AM CST  
Q&A Posted: June 23, 2026 by the EDO  
Bidding Date/Time: July 7, 2026 @ 11:00 AM CST


To view all details and instructions for this solicitation, please review the IFB document on ATA's website "Doing Business" at: <http://psa-www.atatransit.com/doing-business>.

Any name appearing on the Comptroller General's list of ineligible contractors is not an eligible bidder. The contractor will be required to comply with all applicable Equal Employment Laws and Regulations.

Further information and proposal requirements may be obtained by contacting Gwendolyn Johnson, Procurement and Inventory Control Specialist, via email: [cjohnson@atatransit.com](mailto:cjohnson@atatransit.com).

June 10, 2026 B0114977

**City of Bartlett, TN**



**REQUEST FOR PROPOSALS (RFP)**  
The City of Bartlett is seeking proposals from qualified employment agencies to provide seasonal and/or temporary employees as per the detailed requirements. Proposal information and documents are posted on the City's website at [www.cityofbartlett.org](http://www.cityofbartlett.org). All RFP responses are to be received no later than 4:00 P.M. on Tuesday, June 23, 2026, must be labeled "RFP FY2026-08-028 "TEMPORARY EMPLOYMENT SERVICES" and addressed as follows:

**Mayor David Parsons**  
City of Bartlett  
6400 Stage Rd  
Bartlett, TN 38434

Prospective Bidders may direct inquiries to Aaron Davidson, Assistant Public Works Director at 906-385-5570 or email at [adavidson@cityofbartlett.org](mailto:adavidson@cityofbartlett.org).

The City reserves the right to reject any and all bids and to waive any informality in the bidding process. The City of Bartlett is an equal opportunity employer, and will not discriminate against any individual for any reason.

June 10, 2026 B0114983

#### Misc. Notices

##### Shelby County

##### CITY OF LAKELAND

**Public Notice**  
2026-2027 Budget & Tax Rate Ordinance  
In accordance with TCA § 6-96-206 notice is given that an Ordinance will be presented for the second reading and public hearing on June 23, 2026 beginning at 5:30 p.m. at Lakeland City Hall to establish a tax rate of \$0.04 per \$100 assessed value for the 2026 Tax Year. The purpose of which is to appropriate the proceeds of the tax levy for the fiscal year 2026-2027 Annual Budget. All citizens are welcomed to attend and participate. The Board of Commissioners meeting agenda for June 23, 2026 will be published at [www.lakelandtn.gov/agenda](http://www.lakelandtn.gov/agenda). The ordinance and budget are on file in the office of the City Manager at City Hall and may be examined during normal working hours.

	2024-2025 ACTUAL	2025-2026 ESTIMATED	2026-2027 PROPOSED
<b>GENERAL FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
LOCAL TAXES	\$ 8,758,795	\$ 10,346,051	\$ 11,132,992
STATE OF TENNESSEE	\$ 2,300,085	\$ 4,094,483	\$ 6,357,316
FEDERAL	\$ 24,370	\$ 10,400,000	\$ 10,400,000
OTHER SOURCES	\$ 6,558,297	\$ 14,699,142	\$ 10,989,877
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 18,857,477	\$ 40,435,676	\$ 38,554,605
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 2,162,388	\$ 1,609,112	\$ 3,730,949
OTHER COSTS	\$ 14,428,050	\$ 40,815,908	\$ 34,743,075
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 16,590,438	\$ 42,225,019	\$ 38,474,024
<b>BEGINNING FUND BALANCE</b>	\$ 7,531,843	\$ 9,804,382	\$ 8,014,140
<b>ENDING FUND BALANCE</b>	\$ 9,804,382	\$ 8,014,140	\$ 8,009,721
<b>EMPLOYEE POSITIONS (FTE)</b>	41.40	48.40	47.60
<b>STATE STREET AD FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
STATE OF TENNESSEE	\$ 521,674	\$ 480,330	\$ 517,500
OTHER SOURCES	\$ 2,753,541	\$ 3,033,888	\$ 1,203,882
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 2,755,215	\$ 4,414,018	\$ 1,811,482
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 220,231	\$ 61,062	\$ 137,210
OTHER COSTS	\$ 2,540,278	\$ 5,683,327	\$ 1,509,714
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 2,761,109	\$ 5,744,389	\$ 1,736,924
<b>BEGINNING FUND BALANCE</b>	\$ 1,241,707	\$ 1,255,813	\$ (74,558)
<b>ENDING FUND BALANCE</b>	\$ 1,255,813	\$ (74,558)	\$ -
<b>EMPLOYEE POSITIONS (FTE)</b>	1.70	1.70	2.00
<b>DEBT SERVICE FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
OTHER SOURCES	\$ 2,557,408	\$ 4,887,094	\$ 2,492,960
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 2,557,408	\$ 4,887,094	\$ 2,492,960
<b>EXPENDITURES AND OTHER USES</b>			
OTHER COSTS	\$ 2,557,425	\$ 4,887,094	\$ 2,492,960
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 2,557,425	\$ 4,887,094	\$ 2,492,960
<b>BEGINNING FUND BALANCE</b>	\$ 118	\$ 99	\$ 99
<b>ENDING FUND BALANCE</b>	\$ 99	\$ 99	\$ 99
<b>EMPLOYEE POSITIONS (FTE)</b>	0.00	0.00	0.00
<b>SEWER FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
FEDERAL	\$ -	\$ 2,614,707	\$ 200,000
OTHER SOURCES	\$ 3,178,044	\$ 5,205,107	\$ 5,617,000
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 3,178,044	\$ 7,819,814	\$ 5,717,000
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 437,656	\$ 233,154	\$ 550,390
OTHER COSTS	\$ 2,726,372	\$ 3,011,452	\$ 3,245,343
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 3,164,028	\$ 3,244,606	\$ 3,795,693
<b>BEGINNING NET POSITION</b>	\$ 14,161,980	\$ 14,733,801	\$ 15,748,039
<b>ENDING NET POSITION</b>	\$ 14,173,901	\$ 15,748,039	\$ 20,679,426
<b>EMPLOYEE POSITIONS (FTE)</b>	7.50	8.50	7.50
<b>STORM WATER FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
OTHER SOURCES	\$ 270,081	\$ 215,500	\$ 215,500
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 270,081	\$ 215,500	\$ 215,500
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 37,808	\$ 20,842	\$ 48,557
OTHER COSTS	\$ 332,498	\$ 199,779	\$ 428,184
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 366,306	\$ 220,621	\$ 476,741
<b>BEGINNING FUND BALANCE</b>	\$ 37,264	\$ 27,147	\$ 27,236
<b>ENDING FUND BALANCE</b>	\$ 27,147	\$ 27,298	\$ 12,055
<b>EMPLOYEE POSITIONS (FTE)</b>	0.80	0.80	0.80
<b>SOLID WASTE FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
OTHER SOURCES	\$ 2,155,901	\$ 1,863,624	\$ 1,601,147
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 2,155,901	\$ 1,863,624	\$ 1,601,147
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 64,804	\$ 35,219	\$ 138,900
OTHER COSTS	\$ 1,643,726	\$ 1,731,138	\$ 1,044,419
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 1,708,530	\$ 1,766,355	\$ 2,083,319
<b>BEGINNING FUND BALANCE</b>	\$ (62,706)	\$ 386,435	\$ 483,704
<b>ENDING FUND BALANCE</b>	\$ 386,435	\$ 483,704	\$ 1,532
<b>EMPLOYEE POSITIONS (FTE)</b>	1.00	0.50	2.30
<b>LSS GENERAL PURPOSE SCHOOL FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
LOCAL TAXES	\$ 11,547,784	\$ 12,805,924	\$ 13,525,000
STATE OF TENNESSEE	\$ 22,689,424	\$ 19,569,132	\$ 19,556,338
OTHER SOURCES	\$ 1,953,203	\$ 1,646,352	\$ 1,639,755
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 36,400,511	\$ 34,012,408	\$ 33,971,093
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 15,711,141	\$ -	\$ 22,719,607
OTHER COSTS	\$ 17,299,186	\$ 33,676,887	\$ 11,200,094
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 33,070,327	\$ 33,676,887	\$ 33,919,701

## Public Notices

	2024-2025 ACTUAL	2025-2026 ESTIMATED	2026-2027 PROPOSED
<b>BEGINNING FUND BALANCE</b>	\$ 7,049,636	\$ 9,370,820	\$ 9,715,341
<b>ENDING FUND BALANCE</b>	\$ 9,370,820	\$ 9,715,341	\$ 9,715,341
<b>EMPLOYEE POSITIONS (FTE)</b>	309.00	325.00	329.00
<b>LESS FEDERAL PROJECTS FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
FEDERAL	\$ 1,090,652	\$ 865,759	\$ 787,070
OTHER SOURCES	\$ 1,090,652	\$ 865,759	\$ 787,070
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 2,181,304	\$ 1,731,518	\$ 1,574,140
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 435,637	\$ -	\$ 385,151
OTHER COSTS	\$ 428,632	\$ 865,759	\$ 401,868
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 864,269	\$ 865,759	\$ 787,019
<b>BEGINNING FUND BALANCE</b>	\$ (188,089)	\$ 38,294	\$ 38,294
<b>ENDING FUND BALANCE</b>	\$ 38,294	\$ 38,294	\$ 38,294
<b>EMPLOYEE POSITIONS (FTE)</b>	5.00	7.00	5.00
<b>LESS NUTRITION FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
FEDERAL	\$ 405,408	\$ 410,000	\$ 465,000
OTHER SOURCES	\$ 598,272	\$ 645,000	\$ 720,500
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 1,003,680	\$ 1,055,000	\$ 1,185,500
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 302,344	\$ 1,094,673	\$ 406,898
OTHER COSTS	\$ 727,536	\$ 77,652	\$ 77,652
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 1,029,880	\$ 1,172,325	\$ 484,550
<b>BEGINNING FUND BALANCE</b>	\$ 703,184	\$ 677,096	\$ 637,423
<b>ENDING FUND BALANCE</b>	\$ 677,096	\$ 637,423	\$ 637,423
<b>EMPLOYEE POSITIONS (FTE)</b>	19.00	19.00	19.00
<b>LESS LEAD FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
OTHER SOURCES	\$ 301,918	\$ 320,000	\$ 320,000
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 301,918	\$ 320,000	\$ 320,000
<b>EXPENDITURES AND OTHER USES</b>			
SALARIES	\$ 176,971	\$ -	\$ 218,206
OTHER COSTS	\$ 14,457	\$ 308,002	\$ 107,094
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 191,428	\$ 308,002	\$ 325,300
<b>BEGINNING FUND BALANCE</b>	\$ 302,346	\$ 390,836	\$ 402,834
<b>ENDING FUND BALANCE</b>	\$ 390,836	\$ 402,834	\$ 402,834
<b>EMPLOYEE POSITIONS (FTE)</b>	5.00	5.00	6.00
<b>LESS CAPITAL PROJECTS FUND</b>			
<b>REVENUES AND OTHER SOURCES</b>			
FEDERAL	\$ 812,603	\$ 1,204,899	\$ 1,300,000
OTHER SOURCES	\$ 3,978,535	\$ 66,387	\$ 240,000
<b>TOTAL REVENUES AND OTHER SOURCES</b>	\$ 4,791,138	\$ 1,271,286	\$ 1,540,000
<b>EXPENDITURES AND OTHER USES</b>			
OTHER COSTS	\$ 4,950,046	\$ 1,461,142	\$ 1,540,000
<b>TOTAL EXPENDITURES AND OTHER USES</b>	\$ 4,950,046	\$ 1,461,142	\$ 1,540,000
<b>BEGINNING FUND BALANCE</b>	\$ 587,364	\$ 428,546	\$ 238,670
<b>ENDING FUND BALANCE</b>	\$ 428,546	\$ 238,670	\$ 238,670
<b>EMPLOYEE POSITIONS (FTE)</b>	0.00	0.00	0.00

June 10, 2026 Mdt14947

**NOTICE OF PUBLIC SALE**  
The following vehicle(s) will be sold at auction by HWS Towing LLC on 6/23/26 at 9:00 a.m. located at 4593 S. Third St., Memphis, TN 38109. Owner of said vehicle(s) has the right to make claim prior to the sale date at the above address.  
YEAR MAKE MODEL VIN #  
2011 Hyundai Sonata 5NEPE4AC3BH088161  
June 10, 2026 Mdt14974

**NOTICE OF PUBLIC SALE**  
The following vehicle(s) will be sold at auction by Nationwide Automotive on 6/20/26 at 11:00 a.m. located at 735 S. Parkway E., Memphis, TN 38106. Owner of said vehicle(s) has the right to make claim prior to the sale date at the above address.  
YEAR MAKE MODEL VIN #  
2015 Chev Suburban 1GNLSJW0FR35925  
2016 Cadillac CTS-V 1GEA1596K0C042529  
2021 BMW X3 5AKY7300XME91246  
June 10, 2026 Mdt14978

**Notice of Self Storage Sale**

Please take notice that Space Storage - Memphis is located at 1015 Apollo Trce Dr, Memphis, TN, 38115 intends to hold a public sale to the highest bidder of the property stored by the following tenants at the storage facility. The sale will occur as an online auction via www.storageauctions.com on 6/18/2026 at 11:00 AM. A Jay Daps unit #C010; Phillip Smith unit #C008; Paulina Drona unit #C012; Myraeasha Kelly unit #F004; F005; Oscar Lopez unit #H03; William Bars unit #H018; Dubralay Sempun unit #I016; Brandon Gregory unit #J023; Anthony Hardin unit #P018. This sale may be withdrawn at any time without notice. Certain terms and conditions apply. See manager for details.  
June 10, 2026 Mdt14980

**NOTICE**  
THESE VEHICLES WILL BE SOLD @ AUCTION ON: 06/24/2026 @ 9:00AM IN LIEU OF ALL TOWING AND STORAGE CHARGES AT 788 S MAIN ST. MEMPHIS, TN 38106  
2010 Mazda CX-7  
VIN: JNSJ322M5A0339430  
KARAH LAMON EVANS  
2014 NISSAN PATHFINDER  
VIN: JNS6B00P1H4W912708  
OSCEORY BURNS  
2009 LEXUS ES  
VIN: JTHBJ466892302393  
THADDEUS PUGHAM  
TMX FINANCE OF TENNESSEE  
2010 SATURN VUE  
VIN: 5G8FR1E73AS588632  
NO RECORD  
2015 HYUNDAI ELANTRA  
VIN: 5NPDH4EXDH244324  
MELISSA S AYERS  
AMERICAN CREDIT ACCEPTANCE  
2017 ACURA TL  
VIN: 19UUA6627A009810  
NO RECORD  
1999 SA TURIN SLT  
VIN: 1S2J21583R2243556  
LULAM DODSON  
1997 HYUNDAI SONATA

VIN: KMHC343U77490  
WIRGE B CAMRELL  
2002 TOYOTA CAMRY  
VIN: 4T1BE32K12U092009  
MARLON ALEXANDER  
2013 VOLKSWAGEN PASSAT  
VIN: 1VW1W7A300C14860  
CHAD SURENBERG  
TMX FINANCE OF TENNESSEE INC  
June 10, 2026 Mdt14949

**NOTICE**  
VB BTS II, LLC intends to construct a 195' (109' including all appurtenances) monopole tower known as Whitehaven located nearby 320' southeast of entrance to 3801 Riverport Road, Memphis, Shelby County, Tennessee 38109. Latitude: 35°25'55.88" N, Longitude: 90°09'09.86" W. VB BTS II, LLC published this notice in accordance with FCC regulations implementing the National Environmental Policy Act and Section 106 of the National Historic Preservation Act (47 CFR 1.1, Appx. C, § V.C. and 47 CFR 1.1307). Parties interested in commenting on this Federal undertaking or with questions on the proposed facility should contact: Dakota Anglin, Lead Environmental, LLC at anglin@theleadcorp.com or (478) 940-5008. Please respond within 30 days and include the proposed undertaking's location and a list of the historic resources that you believe to be affected along with the respective addresses or approximate locations.  
June 10, 2026 Mdt14952

**NOTICE OF SALE OF REAL PROPERTY**

**BY SHELBY COUNTY GOVERNMENT**  
Notice is hereby given that Shelby County Government has received an Offer to Purchase for the following property:  
Shavell Hearn & Tarrin Alsbury  
Tax Parcel # 03507700001900  
Price Offered: \$3,000.00  
Offers to Purchase must be submitted with Ten (10) working days of this notice.  
All properties sold AS-IS, WHERE IS without warranties of any sort.  
**SHELBY COUNTY LAND BANK**  
4075 MULLINS STATION BLDG. E-4  
MEMPHIS, TN 38164  
LandBank.ShelbyCountyTN.gov  
June 10, 2026 Mdt14972

**NOTICE**  
Carlos Auto Repair  
591 Scott Street Memphis, TN 38112  
901-552-3695  
The following vehicle will be auctioned off on the above lot at noon 06/19/2026  
VIN: 2C3CDXCH2MH540313  
Vehicle: 2021 Make: Dodge Model: Charger Color: BLACK  
June 10, 2026 Mdt14979

**NOTICE**  
Vehicle Auction on July 25, 2026 at Car Factory, 2170 Dunn, Memphis, TN 38114, 2019 Chevrolet Vin # 1G1F550D0P17982. Owner: Carlsen L. Reed. 2018 Chevrolet Vin # 1GCVKPC42378763. Owner: Adams Business Contact Inc. Lienholder: Bank of Baroda.  
June 10, 2026 Mdt14978

**NOTICE**  
Vehicle Auction on July 25, 2026 at Miles Auto Service & Tires, 2011 W Pine St, Hattiesburg, MS 39402. 2019 Chevrolet Vin # 1GCUVAE-F5A252229. Owner: Dottie L. Hal. Lienholder: Westlake Financial Services.  
June 10, 2026 Mdt14980

**NOTICE**  
Vehicle Auction on July 25, 2026 at T&J Wheelcar Service, 1205 Harpole St, Tunica, MS 38676. 2019 Nissan Vin # 1N4AA03C0A37812. Owner: Angelo Far. Lienholder: Bank of Boston.  
June 10, 2026 Mdt14980

**LEGAL NOTICE**

**NOTICE OF PUBLIC HEARING**  
NOTICE OF INTENT TO EXCEED CERTIFIED TAX RECAPTURE RATE OF SHELBY COUNTY, TENNESSEE  
WEDNESDAY, JUNE 10, 2026  
The Board of Commissioners of Shelby County, Tennessee, will conduct a public hearing on June 15, 2026, at 3:00pm, regarding the County's intent to access the certified property tax rate. This public hearing will be held at 160 North Main Street, Memphis, TN 38103, in the Commission's first floor chambers.  
Shanita Avant, Chairman  
Shelby County Board of Commissioners  
Marlene Iverson  
County Attorney  
June 10, 2026 Mdt14981

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# APPENDIX

## Glossary of Terms

Term or Acronym	Definition
Accrual Basis	A method of recording revenues and expenditures/expenses as incurred, without regard to the timing of the collection or payment.
ADA	Americans with Disabilities Act.
Annual Budget	A budget of the revenues and expenditures for the City of Lakeland, Tennessee, for a period from July 1 <sup>st</sup> to June 30 <sup>th</sup> .
Appropriation	Legal authorization granted by the Board of Commissioners to expend funds for specific purposes, typically limited in amount and the timing in which it may be expended.
ARPA	American Rescue Plan Act of 2021.
Assessed Value	The estimate of fair market value assigned to property, generally by the county appraiser.
Balanced Budget	A budget in which the revenues and sources of funds, including fund balance, equal or exceed total expenditures.
BOC	Board of Commissioners of the City of Lakeland, Tennessee.
Budget Calendar	The schedule of key dates in the annual budget preparation process.
CAB	Community Advisory Board of the City of Lakeland.
Capital Expenditure	See "Capital Outlay."
Capital Outlay	Funds expended for the purchase, construction, or extension of the useful life of assets (equipment, land, infrastructure, buildings, vehicles, etc.) that generally have a useful life of more than one year.
Cash Basis	A method of recording revenues when received and expenditures when paid, without regard to the period for the which the payments are due or incurred.
Charges for Services	Fees received from fee-based services.
CIP	Capital Improvement Plan – see further definition in the Financial Policies section.
City	The City of Lakeland, Tennessee.
COVID-19	Refers to the novel Coronavirus public health pandemic experienced in the spring of calendar year 2020.
Debt	An obligation to repay an amount received.
Debt Service	The payments of principal, interest, and fees on loans, notes, or bonds.
Ed	Abbreviation for Education.
EDGE	Short form for the Memphis and Shelby County Economic Development Growth Engine.
EF	Enterprise fund – a proprietary fund type that closely represent a business enterprise in terms of revenue generation and accounting.
EIS	Enrollment Information System.
Encumbrance	A recorded expenditure commitment that represents a contract to purchase goods or services.
Enterprise Fund	A proprietary fund type that closely represent a business enterprise in terms of revenue generation and accounting.
Expenditure	The cost of goods or services received, without regard to the timing of payment.

# APPENDIX

<b>Term or Acronym</b>	<b>Definition</b>
Federal	Pertaining to the rules, laws, or regulations of the various governmental oversight agencies of the United States of America.
Fiscal Year	The twelve-month period of the budget cycle – for Lakeland, the period from July 1 <sup>st</sup> to June 30 <sup>th</sup> of the following year.
FTE	Full-time equivalent – typically used in reference to personnel position counts. One full-time equivalent employee typically represents a position responsible for working at least 35 hours in a given week for 52 weeks of the year.
Fund Balance	The term used to describe the equity in governmental funds. Specifically, the difference between the assets, liabilities, and deferred inflows of resources as of a given point in time.
FY	Fiscal year.
FYE	Fiscal year end/ending/ended.
G.O. or GO	General Obligation, generally referring to indebtedness that is owed from the general available funds of the government.
GAAP	Accounting principles generally accepted in the United States of America.
GIS	Geographic Information System.
Governmental Fund	A grouping used in accounting for primarily tax-supported activities of a governmental entity. Unlike proprietary funds, any fees charged typically do not fully cover the costs of services provided. Governmental funds are used to account for activities that support the general population and constituents of the local government.
GPSF	LSS's General Purpose School Fund.
Grant	A non-exchange transaction in which one entity provides funds to another entity without expectation of reciprocal services rendered or received.
HR	Human resources.
Intergovernmental Revenue	Funds received from a separate governmental entity. Funds transferred between the City of Lakeland and Lakeland School System are not intergovernmental revenues, but rather fund transfers.
IH	International Harvester, generally used in the naming of the International Harvester Park and related facilities.
K	Following a number, an abbreviation for thousand.
Lakeland	The City of Lakeland, Tennessee.
LDR	Land Development Regulations.
LES	Lakeland Elementary School.
LPS	Lakeland Preparatory School.
LSS	The Lakeland School System.
LTFP	Long-term financial plan – see further definition in the Financial Policies section.
M	Following a number, an abbreviation for million.
MAAC	Memphis-Arlington Athletic Complex.

# APPENDIX

<b>Term or Acronym</b>	<b>Definition</b>
Major Fund	A fund meeting the qualitative and/or quantitative requirements, per GAAP, for treatment and separate reporting as a major fund in governmental financial reporting.
Modified Accrual Basis	A method of recording current financial resources (revenues) and expenditures to be paid from current financial resources.
MTAS	The Municipal Technical Advisory Service of the University of Tennessee.
Municipality	The City of Lakeland, Tennessee, unless as otherwise defined in the Annual Budget.
Net Position	The term used to describe the equity in proprietary or enterprise funds. Specifically, the difference between the assets and deferred outflows of resources, and the liabilities and deferred inflows of resources as of a given point in time.
Non-major Fund	A fund that does not meet the qualitative or quantitative requirements, per GAAP, for treatment and separate reporting as a major fund in governmental financial reporting.
OPEB	Post-employment benefits other than pensions. OPEB typically refers to continuing health benefits for retirees of LSS.
Ordinance	A legislative enactment of the Board of Commissioners enforceable within the boundaries of the municipality.
PILOT	Payment in lieu of taxes – a public economic development incentive related to agreed-upon payments to be remitted from an entity in lieu of paying property taxes.
PRB	Parks and Recreation Board of the City of Lakeland.
Proprietary Fund	A grouping used in accounting for primarily fee-supported business-like activities of a governmental entity.
RFP	Request for proposals, generally used in the procurement of goods and/or services.
RFQ	Request for qualifications, generally used in the procurement of professional services contracts.
ROW	Right-of-way.
SIS	Student Information System.
SLFRF	State and Local Fiscal Recovery Fund, a component of the ARPA grant program.
Special Revenue Fund	A governmental fund type that is typically identified with a specific revenue stream with commitments or restrictions on use.
SRF	Special revenue fund – a governmental fund type that is typically identified with a specific revenue stream with commitments or restrictions on use.
SRLF	State of Tennessee Revolving Loan Fund.
State	The State of Tennessee.
T.C.A.	Tennessee Code Annotated.
TCAP	Tennessee Comprehensive Assessment Program, the State of Tennessee’s educational testing program since 1988.
TDEC	Tennessee Department of Environment and Conservation.
TDOE	Tennessee Department of Education.

# APPENDIX

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<b>Term or Acronym</b>	<b>Definition</b>
TDOT	Tennessee Department of Transportation.
Tax Levy	Total amount of tax to be collected based upon tax rates and assessed values of personal and real property.
TIFF or TIF	Tax increment financing – a public financing method used as a subsidy for economic development activities.
TISA	Tennessee Investment in Student Achievement.
TSSAA	Tennessee Secondary School Athletic Association.
Transfer	The payment or receipt by a fund to or from another fund, without the expectation that the amounts will be repaid.
TVA	The Tennessee Valley Authority.
USDA	United States Department of Agriculture.
Working Capital	Current assets less current liabilities.
WWTP	Wastewater Treatment Plant.

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
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**WHEREAS,** *Tennessee Code Annotated* (“T.C.A.”) § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and,

**WHEREAS,** the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and,

**WHEREAS,** the activities in the sewer enterprise proprietary fund type are supported by charges for services and are not in a fund type included in T.C.A. § 6-56-203 (quoted above) yet operate under an annual financial plan; and,

**WHEREAS,** the City Manager, as budget commissioner, has presented the Annual Budget document to the Board of Commissioners, such document included the appropriated budget schedules, budgetary comparison schedules, and other financial plans, in accordance with City Charter; and,

**WHEREAS,** the Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year actual results and current year’s estimated results in a newspaper of general circulation not less than ten (10) days prior to the meeting wherein the Board will consider final passage of the budget:

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, as follows:

**SECTION 1.** That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
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<b>GENERAL FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Property taxes	\$ 5,914,339	\$ 6,511,564	\$ 7,131,163
Local sales taxes	3,844,456	3,834,487	4,001,829
Intergovernmental	2,099,839	2,076,988	2,253,541
Licenses and permits	178,964	298,973	377,173
Charges for services	216,207	298,759	334,399
Federal, state, and local grants	443,946	13,317,495	14,498,195
Contributions	5,683,010	-	-
Interest income	354,685	203,500	328,500
Other income	237,563	170,500	19,000
<b>OTHER FINANCING SOURCES</b>			
Issuance of debt	-	13,723,410	9,610,805
Transfers in	43,502	-	-
<b>Total revenues and other financing sources</b>	<u>19,016,511</u>	<u>40,435,676</u>	<u>38,554,605</u>
<b>EXPENDITURES</b>			
Current			
General government	2,627,815	3,414,410	3,840,460
Community development	1,015,016	1,110,327	1,426,332
Public works	1,043,104	1,397,626	1,575,392
Parks and recreation	1,476,991	2,053,725	1,977,071
Debt service (principal and interest)	181,500	-	-
Capital outlays	4,221,250	25,546,744	24,661,000
<b>OTHER FINANCING USES</b>			
Transfers out	6,183,296	8,703,086	4,993,769
<b>Total appropriations</b>	<u>16,748,972</u>	<u>42,225,918</u>	<u>38,474,024</u>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	2,267,539	(1,790,242)	80,581
<b>Fund balance, beginning</b>	7,536,843	9,804,382	8,014,140
<b>Fund balance, ending</b>	<u>\$ 9,804,382</u>	<u>\$ 8,014,140</u>	<u>\$ 8,094,721</u>
<b>Ending Fund Balance as % of Total Appropriations</b>	58.5%	19.0%	21.0%

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>STATE STREET AID FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Intergovernmental	\$ 544,016	\$ 480,330	\$ 517,500
Federal, state, and local grants	12,686	1,256,000	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,218,513	2,677,688	1,293,982
<b>Total revenues and other financing sources</b>	<b>2,775,215</b>	<b>4,414,018</b>	<b>1,811,482</b>
<b>EXPENDITURES</b>			
Current			
Public works	2,642,028	5,535,510	1,271,924
Capital outlays	119,081	208,879	465,000
<b>Total appropriations</b>	<b>2,761,109</b>	<b>5,744,389</b>	<b>1,736,924</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>14,106</b>	<b>(1,330,371)</b>	<b>74,558</b>
<b>Fund balance, beginning</b>	<b>1,241,707</b>	<b>1,255,813</b>	<b>(74,558)</b>
<b>Fund balance, ending</b>	<b>\$ 1,255,813</b>	<b>\$ (74,558)</b>	<b>\$ -</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>45.5%</b>	<b>-1.3%</b>	<b>0.0%</b>

<b>STORMWATER FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 217,080	\$ 215,500	\$ 216,500
<b>OTHER FINANCING SOURCES</b>			
Transfers in	53,000	-	-
<b>Total revenues and other financing sources</b>	<b>270,080</b>	<b>215,500</b>	<b>216,500</b>
<b>EXPENDITURES</b>			
Current			
Public works	124,446	118,121	126,741
Capital outlays	240,859	102,500	350,000
<b>Total appropriations</b>	<b>365,305</b>	<b>220,621</b>	<b>476,741</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(95,225)</b>	<b>(5,121)</b>	<b>(260,241)</b>
<b>Fund balance, beginning</b>	<b>372,642</b>	<b>277,417</b>	<b>272,296</b>
<b>Fund balance, ending</b>	<b>\$ 277,417</b>	<b>\$ 272,296</b>	<b>\$ 12,055</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>75.9%</b>	<b>123.4%</b>	<b>2.5%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
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<b>SOLID WASTE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 1,401,880	\$ 1,417,540	\$ 1,447,500
Federal, state, and local grants	469,257	-	-
Other income	1,943	100	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	282,721	445,984	153,647
<b>Total revenues and other financing sources</b>	<b>2,155,801</b>	<b>1,863,624</b>	<b>1,601,147</b>
<b>EXPENDITURES</b>			
Current			
Public works	1,706,660	1,766,355	2,083,319
Capital outlays	-	-	-
<b>Total appropriations</b>	<b>1,706,660</b>	<b>1,766,355</b>	<b>2,083,319</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>449,141</b>	<b>97,269</b>	<b>(482,172)</b>
<b>Fund balance, beginning</b>	<b>(62,706)</b>	<b>386,435</b>	<b>483,704</b>
<b>Fund balance, ending</b>	<b>\$ 386,435</b>	<b>\$ 483,704</b>	<b>\$ 1,532</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>22.6%</b>	<b>27.4%</b>	<b>0.1%</b>
<b>DEBT SERVICE FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Interest income	\$ 9	\$ -	\$ -
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,557,397	4,887,094	2,492,960
<b>Total revenues and other financing sources</b>	<b>2,557,406</b>	<b>4,887,094</b>	<b>2,492,960</b>
<b>EXPENDITURES</b>			
Debt Service			
Principal	1,139,837	3,107,239	1,057,833
Interest and fiscal charges	1,417,588	1,779,855	1,435,127
<b>Total appropriations</b>	<b>2,557,425</b>	<b>4,887,094</b>	<b>2,492,960</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(19)</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>118</b>	<b>99</b>	<b>99</b>
<b>Fund balance, ending</b>	<b>\$ 99</b>	<b>\$ 99</b>	<b>\$ 99</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>GENERAL PURPOSE SCHOOL FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Property taxes	\$ 6,716,407	\$ 7,075,588	\$ 7,715,000
Local sales taxes	4,831,377	5,730,336	5,810,000
Intergovernmental	22,669,424	19,560,132	18,755,936
Charges for services	209,969	67,000	65,750
Federal, state, and local grants	22,595	759,023	236,342
Interest income	1,214	2,000	1,300
Other income	189,002	50,000	282,193
<b>OTHER FINANCING SOURCES</b>			
Transfers in	760,523	768,329	1,053,180
<b>Total revenues and other financing sources</b>	<b>35,400,511</b>	<b>34,012,408</b>	<b>33,919,701</b>
<b>EXPENDITURES</b>			
Current			
Education	29,476,684	33,675,692	33,919,701
Capital outlays	67,000	-	-
<b>OTHER FINANCING USES</b>			
Transfers out	3,526,643	1,195	-
<b>Total appropriations</b>	<b>33,070,327</b>	<b>33,676,887</b>	<b>33,919,701</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,330,184</b>	<b>335,521</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>7,049,636</b>	<b>9,379,820</b>	<b>9,715,341</b>
<b>Fund balance, ending</b>	<b>\$ 9,379,820</b>	<b>\$ 9,715,341</b>	<b>\$ 9,715,341</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>28.4%</b>	<b>28.8%</b>	<b>28.6%</b>

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ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

<b>SCHOOL CAPITAL PROJECTS FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Contributions	\$ 812,693	\$ 1,204,899	\$ 1,300,000
Interest income	58,535	14,400	240,000
Other income	100,000	51,967	-
<b>OTHER FINANCING SOURCES</b>			
Transfers in	3,820,000	-	-
<b>Total revenues and other financing sources</b>	<b>4,791,228</b>	<b>1,271,266</b>	<b>1,540,000</b>
<b>EXPENDITURES</b>			
Capital outlays	4,950,046	1,461,142	1,540,000
<b>Total appropriations</b>	<b>4,950,046</b>	<b>1,461,142</b>	<b>1,540,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(158,818)</b>	<b>(189,876)</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>587,364</b>	<b>428,546</b>	<b>238,670</b>
<b>Fund balance, ending</b>	<b>\$ 428,546</b>	<b>\$ 238,670</b>	<b>\$ 238,670</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>8.7%</b>	<b>16.3%</b>	<b>15.5%</b>

<b>SCHOOL FEDERAL PROJECTS FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Federal, state, and local grants	\$ 1,090,652	\$ 867,759	\$ 787,019
<b>EXPENDITURES</b>			
Current			
Education	864,269	867,759	787,019
<b>Total appropriations</b>	<b>864,269</b>	<b>867,759</b>	<b>787,019</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>226,383</b>	<b>-</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>(188,089)</b>	<b>38,294</b>	<b>38,294</b>
<b>Fund balance, ending</b>	<b>\$ 38,294</b>	<b>\$ 38,294</b>	<b>\$ 38,294</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>4.4%</b>	<b>4.4%</b>	<b>4.9%</b>

<b>SCHOOL NUTRITION FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 598,272	\$ 645,000	\$ 720,500
Federal, state, and local grants	405,498	410,000	465,000
<b>Total revenues</b>	<b>1,003,770</b>	<b>1,055,000</b>	<b>1,185,500</b>
<b>EXPENDITURES</b>			
Education	1,029,858	1,094,673	1,185,500
<b>Total appropriations</b>	<b>1,029,858</b>	<b>1,094,673</b>	<b>1,185,500</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(26,088)</b>	<b>(39,673)</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>703,184</b>	<b>677,096</b>	<b>637,423</b>
<b>Fund balance, ending</b>	<b>\$ 677,096</b>	<b>\$ 637,423</b>	<b>\$ 637,423</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	<b>65.7%</b>	<b>58.2%</b>	<b>53.8%</b>

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<b>SCHOOL LEAP FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>BUDGET FY 2027</b>
<b>REVENUES</b>			
Charges for services	\$ 301,918	\$ 320,000	\$ 320,000
<b>EXPENDITURES</b>			
Education	213,428	308,002	320,000
<b>Total appropriations</b>	<b>213,428</b>	<b>308,002</b>	<b>320,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	88,490	11,998	-
<b>Fund balance, beginning</b>	302,346	390,836	402,834
<b>Fund balance, ending</b>	<b>\$ 390,836</b>	<b>\$ 402,834</b>	<b>\$ 402,834</b>
<b>Ending Fund Balance as % of Total Appropriations</b>	183.1%	130.8%	125.9%

**SECTION 2.** As of June 30, 2027, the governing body estimates fund balances or deficits for each governmental fund type as follows:

	<b>ESTIMATED FUND BALANCE OR NET POSITION</b>
<b>AT JUNE 30, 2027</b>	
General Fund	\$ 8,094,721
State Street Aid Fund	-
Stormwater Fund	12,055
Solid Waste Fund	1,532
Debt Service Fund	99
General Purpose School Fund	9,715,341
School Capital Projects Fund	238,670
School Federal Projects Fund	38,294
School Nutrition Fund	637,423
School LEAP Fund	402,834
Sewer Fund	20,670,426

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**SECTION 3.** The governing body projects annual operating results and ending net position for the sewer enterprise proprietary fund type for the fiscal year ending June 30, 2027, presented along with the actual operating results and ending net position for the last preceding fiscal year and estimated operating results and ending net position for the current fiscal year, as follows:

<b>SEWER FUND</b>			
	<b>ACTUAL FY 2025</b>	<b>ESTIMATED FY 2026</b>	<b>PLAN FY 2027</b>
<b>OPERATING REVENUES</b>			
Charges for Services			
Sewer service fees	\$ 2,926,156	\$ 3,039,067	\$ 3,800,980
Service connection fees	249,700	509,650	509,650
<b>Total operating revenues</b>	<u>3,175,856</u>	<u>3,548,717</u>	<u>4,310,630</u>
<b>OPERATING EXPENSES</b>			
Personnel costs	744,137	870,716	823,894
Sewer system administration	1,223,370	1,037,100	1,128,980
Depreciation expense	606,969	1,138,000	1,086,969
<b>Total operating expenses</b>	<u>2,574,476</u>	<u>3,045,816</u>	<u>3,039,843</u>
<b>Operating income</b>	601,380	502,901	1,270,787
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	188	5,500	5,500
Interest and fiscal charges	(483,985)	(198,790)	(755,850)
<b>Net nonoperating revenues (expenses)</b>	<u>(588,759)</u>	<u>(193,290)</u>	<u>(750,350)</u>
<b>Capital grants and contributions</b>	-	4,265,687	1,400,890
<b>Change in net position</b>	12,621	4,575,298	1,921,327
<b>Net position, beginning</b>	14,161,180	14,173,801	18,749,099
<b>Net position, ending</b>	<u>\$ 14,173,801</u>	<u>\$ 18,749,099</u>	<u>\$ 20,670,426</u>

**SECTION 4.** That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness and annual debt service requirements for fiscal year 2027 as follows:

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	ESTIMATED AS OF JUNE 30, 2026	BUDGET DEBT ISSUE PRINCIPAL	BUDGET DEBT SERVICE PRINCIPAL	ESTIMATED AS OF JUNE 30, 2027	BUDGET INTEREST FY 2027
<b>GENERAL OBLIGATIONS</b>					
TLDA Construction Loan	\$ 1,037,284	\$ -	\$ (70,548)	\$ 966,736	\$ 18,996
U.S. G.O. Refunding, Series 2021	13,550,296	-	(265,016)	13,285,280	293,456
Shelby County Settlement Liability	-	-	-	-	-
U.S. G.O. Bonds, Series 2022	33,318,088	-	(722,269)	32,595,819	1,078,719
Bond Anticipation Note, Series 2024	-	9,610,805	-	9,610,805	43,956
<b>Total general obligations</b>	<b>\$ 47,905,668</b>	<b>\$ 9,610,805</b>	<b>\$ (1,057,833)</b>	<b>\$ 56,458,640</b>	<b>\$ 1,435,127</b>
	ESTIMATED AS OF JUNE 30, 2026	PLAN DEBT ISSUE PRINCIPAL	PLAN DEBT SERVICE PRINCIPAL	PLAN AS OF JUNE 30, 2027	PLAN INTEREST FY 2027
<b>SEWER FUND OBLIGATIONS</b>					
SRF Note Payable	24,000,000	-	(888,492)	23,111,508	708,528
<b>Total Sewer Fund obligations</b>	<b>\$ 24,000,000</b>	<b>\$ -</b>	<b>\$ (888,492)</b>	<b>\$ 23,111,508</b>	<b>\$ 708,528</b>

**SECTION 5.** That during the ensuing fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

	TOTAL EXPENSE	FINANCED BY ESTIMATED REVENUES OR RESERVES	FINANCED BY DEBT PROCEEDS
<b>CAPITAL PROJECTS - GOVERNMENTAL FUNDS</b>			
Building improvements	\$ 55,000	\$ 55,000	\$ -
New Canada Road	13,000,000	10,400,000	2,600,000
Roads improvements	1,500,000	1,500,000	-
Other furniture, fixtures, and/or equipment	4,000	4,000	-
Public Works Equipment	110,000	110,000	-
Park development	135,000	135,000	-
Winward Slopes Park improvements	162,000	162,000	-
Athletic complex	-	-	-
Lakeland Community Center	11,000,000	7,000,000	4,000,000
Parks Equipment	45,000	45,000	-
Lakeland Pickleball Facility	1,180,000	1,180,000	-
Street Aid equipment	95,000	95,000	-
Street Aid Building Improvements	350,000	350,000	-
Storm water projects	110,000	110,000	-
LSS general projects (building improvements)	1,540,000	1,540,000	-

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

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- SECTION 6.** No appropriation may be exceeded without an amendment of the budget ordinance as required by T.C.A. § 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with T.C.A. § 6-56-205.
- SECTION 7.** Money may be transferred from one appropriation to another in the same fund by the City Manager, subject to such limitations and procedures as may be set from time to time by the Board of Commissioners, and pursuant to T.C.A. § 6-56-209. Any resulting transfer shall be reported to the governing body at its next regular meeting as a component of the Treasurer's Report and be entered into the minutes.
- SECTION 8.** This ordinance will be included with and become a component of the Annual Budget document, which is encompassed and made a part of this ordinance in whole. This published Annual Budget document, including the detailed financial plans and budgets by fund, showing all anticipated revenues, other financing sources, expenditures, and other financing uses and ending fund balances, as well as personnel levels by fund and function required by T.C.A. § 6-56-206, shall be made available online and in person for public viewing.
- SECTION 9.** There is hereby levied a property tax of \$.94 per \$100 of assessed value on all real and personal property within the City of Lakeland, Tennessee, of which 35.17 percent represents annual debt service for fiscal year 2027.
- SECTION 10.** This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 11.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

ORDINANCE O-10-2026

ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

**SECTION 12.** All ordinances in conflict with the provisions of this ordinance are hereby repealed. The provisions of this ordinance are severable. If any provision of this ordinance or the application thereof to any person or circumstance is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect other provisions or applications of this ordinance that can be given effect without the invalid provision or application”.

**SECTION 13.** This ordinance shall take effect July 1, 2027, the public welfare requiring it.

First Reading: May 21, 2026  
Publication Date: May 26, 2026  
Public Hearing: June 23, 2026  
Final Reading: June 23, 2026

ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Ordinance Second and Final Reading** — amending Title 17 of the City of Lakeland Municipal Code to establish regulations to govern residential construction dumpsters. *Sponsored by Mayor Roman*

Staff Contact: Paul Luker, Planning Director

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

ORDINANCE O-8-2026

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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**WHEREAS,** in accordance with Tenn. Code Ann. §13-7-203 the legislative body held a public hearing to obtain citizen input on said amendments; and,

**WHEREAS,** said public hearing notice was published in a newspaper of general circulation at least 15 days prior to the aforementioned public hearing; and

**WHEREAS,** the Board of Commissioners of the City of Lakeland, Tennessee, finds it necessary and appropriate to regulate the placement and use of residential construction dumpsters in order to protect the public health, safety, and welfare; and

**WHEREAS,** the Board of Commissioners further finds that regulations governing residential construction dumpsters will promote neighborhood cleanliness, reduce public nuisances, protect public infrastructure, and ensure safe disposal practices;

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, that Title 17 of Municipal Code is amended as follows:

**SECTION 1.** The City of Lakeland municipal code Title 17 Refuse and Trash Disposal, is hereby amended to add the following language:

**17-101 Definitions**

(26) “Residential Construction Dumpster.” A temporary waste container placed on residential property for the collection and removal of construction debris, demolition materials, remodeling waste, or other refuse generated from the construction, renovation, repair, or demolition of a residential structure. A residential construction dumpster shall not be used for the disposal of hazardous waste, liquid waste, or household garbage unrelated to the permitted construction activity.

**17-103 Storage**

“Residential construction dumpsters associated with an active construction, renovation, demolition, or repair projects may be temporarily placed on residential property provided that such dumpsters are maintained in a safe and sanitary condition, are not overloaded, and do not create a public nuisance or safety hazard. All materials placed within such dumpsters shall remain contained within the dumpster.”

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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**17-104 Location of Containers**

“Residential construction dumpsters shall not obstruct streets, sidewalks, alleys, drainage facilities, fire hydrants, utility access points, driveways, or traffic visibility. No residential construction dumpster shall be placed within a public street or public right-of-way without approval from the city. Any dumpster authorized for placement within the public right-of-way shall include appropriate reflective markings or other safety devices as required by the city.”

**17-105. Residential construction dumpsters**

(1) Residential construction dumpsters may be used only in connection with an active construction, remodeling, demolition, repair, or renovation project occurring on the property where the dumpster is located.

(2) A permit in the amount of fifty (50) dollars is required to be obtained by the City of Lakeland before the placement of any residential construction dumpster is permitted.

(3) Residential construction dumpsters shall be placed on a paved or otherwise stable surface whenever practicable.

(4) No residential construction dumpster shall remain on residential property for more than ninety (90) consecutive days unless an extension is approved by the city.

(5) Hazardous waste, flammable liquids, liquid waste, biomedical waste, or any material prohibited by state or federal law shall not be placed within a residential construction dumpster.

(6) The property owner, contractor, and dumpster provider shall each be responsible for compliance with the requirements of this chapter.

(7) Any damage to public streets, curbs, sidewalks, drainage infrastructure, or utilities caused by the placement or use of a residential construction dumpster shall be repaired at the expense of the responsible party.

(8) The City of Lakeland may require the removal or relocation of any residential construction dumpster that creates a public nuisance, obstructs traffic or drainage, or otherwise violates this chapter.

**SECTION 2.** This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

First Reading: May 21, 2026  
Public Hearing: June 23, 2026  
Final Reading: June 23, 2026

ORDINANCE O-8-2026

AMENDING TITLE 17 OF THE CITY OF LAKELAND MUNICIPAL CODE TO  
ESTABLISH REGULATIONS TO GOVERN RESIDENTIAL CONSTRUCTION  
DUMPSTERS WITHIN THE CITY OF LAKELAND

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ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Ordinance Second and Final Reading** — amending the Land Development Regulations for the City of Lakeland to incorporate the streetscape text amendments proposed in the Highway 70 Corridor study.

Staff Contact: Paul Luker, Planning Director

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

measures. Refer to street type typical sections included in the figures below. The MPC may require additional Right-of-Way elements where deemed necessary.

Table IV.1.1 Street Type Standards

Section	Classification	Typical Street Section	Right-of-Way Width (ft)*	Pavement Width (ft)
1.6.1	Minor Arterial	4 lane divided	108	44
1.6.2	Major Collector	4 lane divided	88	44
1.6.3	Minor Collector	2 lane undivided	66	36
1.6.4	Minor Collector (Rural)	2 lane undivided	66	28
1.6.5	Local Street	2 lane undivided	60	32
1.6.5	Local Street (Alt)	2 lane undivided	50	30
1.6.6	Local Street (Rural)	2 lane undivided	60	26
1.6.7	Alley	2 lane undivided	20	20
1.6.8	Scenic Corridor	2 lane undivided	68	22
1.6.10	Highway 70 Corridor	4 lane divided	135	49

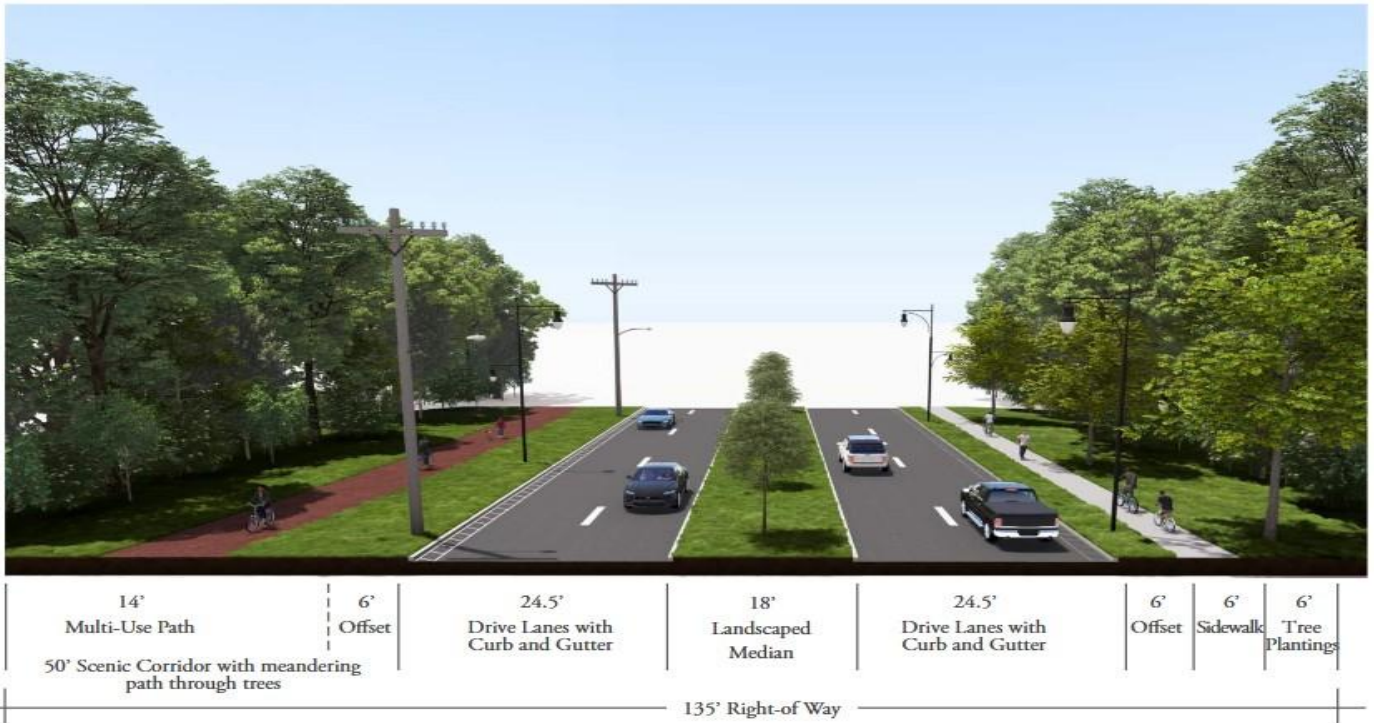
\* Right-of-way widths shown are a minimum. Additional right-of-way may be required for on-street parking, dedicated bicycle lanes, or turn lanes if required.

- B. Cross Sections.** The cross sections provided here for each Street Type illustrate possible configurations of that Street Type. By applying the standards outlined, other configurations may be determined acceptable if approved by the City Engineer.
- C. Rights-of-Way Elements.** Typical elements of a vehicular Right-of-Way are divided into the Vehicular and Pedestrian Realm. Each Street Type outlines which facilities are applicable. Refer to *Figure IV.1.1 Typical Right-of-Way Elements*.

**1.6.10. HIGHWAY 70 CORRIDOR**

- E. **Intent.** The Highway 70 Corridor applies to the section of Highway 70 bounded by the City limits of Bartlett to the west and the Town limits of Arlington to the east. This cross section was developed as a result of the adopted Highway 70 Corridor Study and is intended to improve future traffic conditions, as well as ascetically distinguish the City of Lakeland from the adjacent municipalities. The standards below were established as scenario 1 in that study.
- F. **Applicability.** The Highway 70 Corridor Overlay applies to all sections of Highway 70 within the City limits of Lakeland.

<b>Highway 70 Corridor Standards</b>	
	<b>Typical Right-of-Way Width</b>   135'
<b>Vehicular Realm</b>	<b>Travel Lanes</b>   4 lanes
	<b>Pavement Width</b>   49'
	<b>Parking Lanes<sup>1</sup></b>   Not permitted
	<b>Curbs/Shoulders</b>   Concrete Vertical
	<b>Permitted Median</b>   18'
	<b>Bicycle Facilities<sup>2</sup></b>   Off street multi-use
<b>Pedestrian Realm</b>	<b>Pedestrian Facilities</b>   One minimum 14' wide multi-use path in required buffer on north side. 6' sidewalk required on the south side.
	<b>Planting Zone</b>   Minimum 6' wide Planting Zone on south side, 50' Scenic Corridor Buffer on north side side (refer to IV.1.3.C.5)
	<b>Street Trees<sup>3</sup></b>   Reference Section 1.3. <i>Street Tree Size and Street Tree Spacing</i>
	<b>Street Lighting</b>   Full Cut Off; black decorative pole; subject to DRC approval
1. Reference Section IV.1.3(D)(4) <i>Vehicular On-Street Parking</i> . 2. Reference Section IV.1.3(D)(3) <i>Bicycle Facilities</i> . 3. Applicable only if existing trees do not currently meet the street tree requirements.	



### **1.6.11. CUL-DE-SACS.**

- A. **Intent.** To design Cul-de-sacs, that limit the amount of uninterrupted pavement, provide green space, allow for emergency access, reduce vehicular and pedestrian travel time, reduce congestion, encourage walking, and encourage block arrangements that minimize rear-facing buildings along streets.
- B. **Applicability.**
1. Cul-de-sacs may be developed adjacent to either a Collector or a Local Street.
  2. Cul-de-sacs may only be utilized adjacent to residential districts RR through RM1, unless a modification is approved by MPC.
- C. **General Underlying Street Requirements.** The following general requirements of the underlying Street Type shall be maintained:
1. Pedestrian facilities are required on the outside of cul-de-sac only.
  2. Any required Street Buffer is required on the outside of cul-de-sac only.
- D. **Specific Requirements.** The following specific requirements apply.
1. **Center Median.** A center median is required, with a landscaped area of at least 1,400 square feet and a minimum dimension of twenty (20) feet in either direction.
    - (1) For the center median to count towards Neighborhood Scale Open Space Requirements (refer to *Section III.2 Open Space Type Standards*), it shall

ORDINANCE O-9-2026

AMENDING THE LAND DEVELOPMENT REGULATIONS FOR THE CITY OF  
LAKELAND TO INCORPORATE THE STREETScape TEXT AMENDMENTS  
PROPOSED IN THE HIGHWAY 70 CORRIDOR STUDY.

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**WHEREAS,** the City of Lakeland, Tennessee, recognizes the need to update its Land Development Regulations to reflect the changes recommended by the Highway 70 Corridor study; and

**WHEREAS,** the City has conducted a thorough review of its existing regulations and has engaged stakeholders, including residents, property owners, developers, and industry professionals in the process; and

**WHEREAS,** the City desires to ensure orderly development, protect property values, and promote the health, safety, and welfare of its citizens through the adoption of updated regulations

**WHEREAS,** the City of Lakeland's Municipal Planning Commission has reviewed the updates to the Land Development Regulations on May 14, 2026, and recommended said updates; and,

**WHEREAS,** in accordance with Tennessee Code Annotated, Section 13-7-203 the legislative body held a public hearing to obtain citizen input on said amendments; and,

**WHEREAS,** said public hearing notice was published in a newspaper of general circulation at least 15 days prior to the aforementioned public hearing:

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the updated version of the City of Lakeland Land Development Regulations has been approved.

**SECTION 1.** This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

First Reading: May 21, 2026

Public Hearing: June 23, 2026

Final Reading: June 23, 2026

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder

Meeting Cycle: Tuesday, June 23, 2026

Subject:

**Resolution** - approving an agreement with Holbrook Asphalt, Co. for the fiscal year 2026 street preservation project.

Staff Contact: Luis Camarillo Hernandez, Senior Engineer

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**STAFF RECOMMENDATION**

City staff recommends the Board of Commissioners approve Resolution R-85-2026

**BUDGET IMPACT**

This expenditure is appropriated Fiscal Year 2026 Annual Budget for the State Street Aid Fund.

**DISCUSSION**

The Fiscal Year 2026 Street Preservation project proposes to apply high-density mineral bond material to selected roads within the Fairway Meadows, Stonebridge, and Woodbridge Subdivisions. The City will be utilizing the City of Gallatin's contract with Holbrook Asphalt, Co. to complete this work.

RESOLUTION R-85-2026

APPROVING AN AGREEMENT WITH HOLBROOK ASPHALT, CO. FOR THE FISCAL  
YEAR 2026 STREET PRESERVATION PROJECT

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**WHEREAS,** the City of Lakeland, Tennessee, (the “City”) desires to install a high-density bond material within the Fairway Meadows, Stonebridge, and Woodbridge Subdivisions; and,

**WHEREAS,** Holbrook Asphalt, Co. is willing and able to provide these services as specified in the contact; and,

**WHEREAS,** the City of Lakeland, Tennessee will utilize the City of Gallatin, Tennessee’s contract with Holbrook Asphalt; and,

**WHEREAS,** funding for this contract is appropriated in the original budget for the FY26 State Street Aid Fund:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland Tennessee, that the City Manager is hereby authorized to execute, and the City Recorder attest, an agreement with Holbrook Asphalt, Co. in the amount of three hundred twenty-seven thousand three hundred and fourteen dollars and fourteen cents (\$327,314.14) for the FY26 Street Preservation Project.

**BE IT FURTHER RESOLVED** that the Board of Commissioners authorize an additional ten thousand dollars (\$10,000) for a construction contingency fund to be used to pay for items that may arise outside of the unit bid prices and for unforeseen work and that the City Manager is hereby authorized to make verified partial payments when necessary throughout the project to a total fixed cost amount of three hundred thirty-seven thousand three hundred and fourteen dollars and fourteen cents (\$337,314.14).

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, this 23<sup>rd</sup> day of June 2026, the public welfare requiring it.

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder



Project Location	Proposal #	Date Issued	PO/LD #
City of Lakeland, TN Fairway Meadows, Stonebridge, Woodbridge Various Lakeland TN 38002	HAU953977	5/27/2026	

**Terms**  
Due Upon Completion

**Adviser Information**  
Steve White  
P: 727-333-5897 | E: steve.white@holbrookasphalt.com

**Description**  
HA5 Installation

**Bill To**  
City of Lakeland, TN  
Emily Harrell, Luis Camarillo Hernandez  
10001 Hwy 70  
Lakeland TN 38002

Item	Quantity	UM	Rate	Amount
<b>HA5</b> Mobilization and setup		LS		10,000.00
<b>HA5</b> Clean & prepare surface using high pressure air & wire bristle brooms. Install "HA5" High Density Mineral Bond advanced performance pavement preservation treatment. HA5 meets demands of High-Density Mineral Bond Specification established by agency engineers.	73,966	SqYd	4.29	317,314.14
			<b>Total</b>	<b>\$327,314.14</b>

Please sign for proposal acceptance: **Do not sign this page, see final page for signing**

Date	Number
5/27/2026	HAUB22211

## Terms and Conditions

**TERMS AND CONDITIONS:** Any proposals returned to Holbrook Asphalt Company ("Contractor") more than 14 days after the proposal is submitted to the Client is subject to revision, updated pricing, or may be voided by Contractor. Engineering, tests, permits, inspection fees and bonding fees are not included in price unless stated otherwise. Pricing based on no more than area and depth dimensions listed. Upon construction, if it is determined that concrete or asphalt area or depth is greater than the estimation, client agrees to pricing adjustment as a result of project overrun. Client specifically represents and warrants that either the Client is the owner of the premises where the work is to be performed, or, in the alternative, Client has authority from the owner of the premises authorizing the Work to be performed on the said premises.

**GENERAL EXCLUSIONS:** Contractor is not liable for any ADA compliance, if needed, Client should consult with an ADA compliance professional prior to specific project approval. Contractor not responsible for claims related to pavement markings or lack thereof during or following project work. Contractor will not be responsible for its product failure if said failure is directly or indirectly caused by "Existing Surface Conditions," as defined below, and any written or implied warranty will become void. Existing Surface Conditions are defined as: water drainage issues or delamination or failure of existing paint, asphalt, surface sealer, wearing course or any other material that is in a failing or in an unstable state. If any portion of the project area has Existing Surface Conditions not caused or created by Contractor that impact Contractor's HA5 product or any other product Contractor applies to project area, the warranty is void. Client is responsible for having entry gates open on day of work. Any damage to gates, sensors or loop sensors above or below asphalt are responsibility of Client. Any hot-applied sealants will not be exactly level with pavement surface as material settles to fill voids. There may also be excess material on pavement surface. Regarding asphalt, concrete and excavation work: Contractor is not responsible for subgrade scarification, re-compaction or concrete damage due to removal of asphalt. Contractor is not responsible for existing condition of subgrade, drainage in areas of less than 1% grade, adjustments of utilities, manholes and valve covers. Contractor is not responsible for any damage to underground utilities and cost to repair the same.

**PAYMENT TERMS:** Payment is due upon completion of work (Completion by line item 'Progress Billing' and/or completion of project core). Payment is due upon Client receipt of invoice. Client understands and agrees that it will be billed for towing or relocation as incurred and will be due on receipt, this includes projects involving warranty work. If the Client has a discrepancy with the Contractor regarding the contracted work, a retention of 5% of invoice up to a maximum of \$750.00 may be retained by Client up to 45 days. Client agrees that it may be billed as each line item is completed and each item may become their own respective invoice and due upon receipt of the same. Contractor reserves the right to charge up to 50% of Proposal Total if client cancels project within 25 days of scheduled project commencement. Upon request, post-project walk-throughs may be scheduled to review concerns.

Client agrees that interest accrues on all past-due amounts at 14% per annum from invoice date, until paid in full; and may be billed collection fees of up to 40% and all fees incurred by collection efforts. Total Proposal price includes one mobilization unless stated otherwise. Additional mobilizations may be billed up to \$3,500 per additional mobilization. This agreement provides Client written Notice of Right to Lien. Pricing does not include bonding or prevailing wage/Davis Bacon Certification, unless stated otherwise. By signing this proposal (contract), Client agrees that Contractor may not be held liable for delays, conditions, or Acts of God beyond their control, which situations may delay or cause cancelation partially or entirely on any project. Delays include project demand and material supply.

**INSURANCE:** These insurance limits are listed by Contractor to inform Client of such. Any premiums above the following to be paid by Client. This disclosure overrules any other contract language wherein Contractor agrees to differing limits. Certificates available upon request. **GENERAL LIABILITY:** \$1m (inc.), \$2m (agg.) **AUTO:** \$1m **UMBRELLA:** \$2m (inc.), \$2m (agg.) **PERSONAL INJ:** \$1m **WORKERS COMP:** \$1m

**ADDITIONAL HA5 WARRANTY LIMITATIONS AND EXCLUSIONS:** No claim will be honored unless Holbrook Asphalt has been notified in writing and is given the opportunity to inspect the claimed failure. Surface treatments applied previous to HA5 being installed are not covered under this warranty. (For example, if a previously applied preservation treatment is peeling or delaminating from the pavement surface—even if the surface was cleaned and prepped prior to HA5 being installed on top of it—this warranty does not cover HA5 in these circumstances.) Any attempt to repair the surface prior to Holbrook Asphalt's inspection will render this warranty invalid. Areas where HA5 was installed over pavements with motor oil, brake fluid, hydraulic fluid, or other substances that disturb the adhesion of HA5 and that lead to delamination are not covered under warranty. This warranty does not cover structural defects in the asphalt (e.g. base failure or damage caused by faulty construction and or design), cracks, exposure to fuel, oil, or other chemicals determined to be harmful to the HA5 treatment, areas exposed to frequent sprinkler water run-off, or standing and/or ponding water, damage caused by heavy truck or equipment traffic, damage caused by equipment inflicting excessive stress or scraping to the pavement surface, damage caused by landscaping installation, or damage caused by earthquakes or other acts of God. Mechanical disturbances by snowplow chatter, studded tires, etc. are excluded from warranty. This warranty is not valid for areas located in elevations above 6500 feet. A valid Warranty Certificate must be signed with a copy returned to Holbrook Asphalt within 60 days of the HA5 installation for the warranty to be valid and executable.

Pre-mature wear of HA5 during the five-year period is defined as anything less than 70% residual inter-aggregate coverage of HA5 to the asphalt binder of the treated surface. If premature failure of HA5 is deemed by Holbrook Asphalt or an approved third-party expert within the five year period, reinstallation will take place at no charge or at the reduced rate identified on the Warranty Certificate for the project. Contractor reserves the right appoint the third-party expert should there be a dispute regarding the premature failure between the Client and Contractor. Client and Contractor agree to be bound by and abide by the decision of the third party expert regarding whether a premature failure has occurred.

I have read and agree with these terms and conditions. I elect to proceed with the signed option below.

### HAU953977 - HA5 Installation (Sign to accept this proposal)

Name \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_ Contractor \_\_\_\_\_

City of Lakeland, TN

Fairway Meadows Neighborhood  
Shadow Green Lane

Stonebridge Neighborhood  
Bramblebush Lane



City of Lakeland TN  
Woodbridge Neighborhood  
Canabridge Drive





City of Lakeland, TN

Fairway Meadows Neighborhood  
Shadow Green Lane

Stonebridge Neighborhood  
Bramblebush Lane

Google Earth

1000 ft



City of Lakeland TN  
Woodbridge Neighborhood  
Canabridge Drive

Google Earth

700 ft





## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Resolution** - recommending an amendment to the salary of the Chair and Members of the Board of Education. *Recommended by the Community Advisory Board*

Staff Contact:

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

RESOLUTION R-83-2026

A RESOLUTION RECOMMENDING AN AMENDMENT TO THE SALARY OF THE  
CHAIR AND MEMBERS OF THE BOARD OF EDUCATION

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**WHEREAS**, the Board of Commissioners of the City of Lakeland, Tennessee requested that the Community Advisory Board review the annual salaries of the Board of Education Chair and Members; and,

**WHEREAS**, the Community Advisory Board has reviewed the current compensation structure and desires to recommend that the Board of Commissioners establish the salary received by the Chair and Members of the Board of Education at Four Thousand Eight Hundred (\$4,800) Dollars per year; and,

**WHEREAS**, the Community Advisory Board further recommends that the Board of Commissioners establish the salary, with the understanding that such salaries shall be reassessed in the event the current form of government changes; and,

**WHEREAS**, the Board of Education salary increases will be appropriated in the proposed Fiscal Year 2027 Annual Budget for the General Fund:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the proposed salary adjustments as recommended by the Community Advisory Board are approved and will be implemented as outlined below:

**SECTION 1:** The Board of Education Chair and Members' salaries will become effective July 1<sup>st</sup>, 2026

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, on this 23rd day of June, 2026.

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Resolution** - recommending an amendment to the salary of the Mayor and Board of Commissioners. *Recommended by the Community Advisory Board*

Staff Contact:

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

RESOLUTION R-84-2026

A RESOLUTION RECOMMENDING AN AMENDMENT TO THE SALARY OF THE  
MAYOR AND BOARD OF COMMISSIONERS

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**WHEREAS**, the Board of Commissioners of the City of Lakeland, Tennessee requested that the Community Advisory Board review the annual salaries of the Mayor and Board of Commissioners; and,

**WHEREAS**, the Community Advisory Board has reviewed the current compensation structure and desires to recommend that the Board of Commissioners establish the salary received by the Mayor of the City of Lakeland at \_\_\_\_\_ Dollars per year; and,

**WHEREAS**, the Community Advisory Board further recommends that the Board of Commissioners establish the salary received by the Commissioners of the City of Lakeland at \_\_\_\_\_ Dollars per year; and,

**WHEREAS**, the Community Advisory Board further recommends that the Board of Commissioners establish the salary, with the understanding that such salaries shall be reassessed in the event the current form of government changes; and,

**WHEREAS**, the Mayor and two Commissioners salary increases will be appropriated in the proposed Fiscal Year 2027 Annual Budget for the General Fund:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the proposed salary adjustments as recommended by the Community Advisory Board are approved and will be implemented as outlined below:

**SECTION 1:** The Mayor and Commissioner salaries will not become effective prior to the end of the term for which the current officials were elected.

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, on this 23<sup>rd</sup> day of June, 2026.

ATTEST:

\_\_\_\_\_  
Josh Roman  
Mayor

\_\_\_\_\_  
Rebecca Hume  
City Recorder

Meeting Cycle: Tuesday, June 23, 2026

Subject:

**Resolution** - authorizing the City Manager to enter into an agreement with Tennessee Soccer Academy for a youth recreation and competitive soccer program. *Recommended by the Parks and Recreation/Natural Resources Board*

Staff Contact: John Proctor, Recreation Manager

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### **STAFF RECOMMENDATION**

City Staff recommends the Board of Commissioners approve resolution R-81-2026.

### **BUDGET IMPACT**

This program will be operated by the independent contractor, and the City will receive a flat rate fee of \$20 per recreational participant and \$40 per competitive participant for each season run by the contractor.

### **DISCUSSION**

Tennessee Soccer Academy has provided youth recreational soccer for the City of Lakeland since the beginning of 2022, with the addition of competitive soccer in 2025. In the past several seasons, parents have reported a very positive experience and numbers have increased with each season. Parents have reported a desire for the program to continue, and staff has been satisfied with this agreement.

This year, staff sent out requests for qualifications with three contractors submitting an RFQ. A selection team reviewed these submissions on the basis of the quality of the submission, experience in providing youth soccer programming, scope of work, staff experience and qualifications, diversity and equity and inclusive opportunities, and cost and value. Our selection team unanimous decision that the Tennessee Soccer Academy is the best fit for Lakeland.

RESOLUTION R-81-2026

AUTHROIZING THE CITY MANAGER TO ENTER INTO AN INDEPENDENT CONTRACTOR AGREEMENT FOR A YOUTH RECREATION AND COMPETITIVE SOCCER PROGRAMS.

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**WHEREAS,** the City of Lakeland, Tennessee, (the “City”) desires a recreation and competitive soccer program for youth; and,

**WHEREAS,** Tennessee Soccer Academy has provided this program since the beginning of 2022; and,

**WHEREAS,** Tennessee Soccer Academy is willing and able to continue offering and expand the program:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is hereby authorized to enter into an Independent Contractor Agreement with Tennessee Soccer Academy to provide a recreation soccer program to the youth of the City of Lakeland.

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, this 23rd day of June 2026, the public welfare requiring it.

ATTEST:

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Josh Roman  
*Mayor*

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Rebecca Hume  
*City Recorder*

**City of Lakeland, TN  
Independent Contractor Program Agreement**

This Amended Agreement ("Amended Agreement") is made this 4th day of June, 2026 by and between the **City of Lakeland**, a Tennessee municipality having a principal place of business at 10001 Highway 70, Lakeland, Tennessee 38002 ("**City**"), and Tennessee Soccer Academy, LLC, a Tennessee limited liability company having a principal place of business at 10245 Ivy Oak Lane, Lakeland, TN 38002 ("**Program Operator**"), and replaces the Independent Contractor Program Agreement executed by the parties on 18th day of June, 2024, and the Amended Independent Contractor Program Agreement executed by the parties on the 6th day of February, 2025.

Program Operator will conduct Lakeland Youth Recreation and Competitive Soccer Programs for the citizens of Lakeland, Tennessee utilizing City and partnering facilities (the "Program"). The City agrees to make available certain facilities ("Facilities"), identified in **Attachment A** to this Amended Agreement, and advertise the Program with the City's media resources.

In consideration of the mutual benefits and responsibilities set forth below, the parties agree as follows:

1. **PROGRAM.** During the term of this Amended Agreement, Program Operator shall operate a recreation level soccer program for children ages five to fourteen years old (5-14) and a competitive program for children ages five to eighteen years old (5-18) with the following divisions:

- a. **Recreational Age Divisions**

- i. Div. 5 (Coed 5U: 3v3/4v4),
- ii. Div. 4 (Coed 6U-8U: 4v4),
- iii. Div. 3 (Boys & Girls 10U: 7v7),
- iv. Div. 2 (Boys & Girls 12U-14U: 7v7)

- b. **Competitive Age Divisions**

- i. 8U (Boys & Girls),
- ii. 9-10U (Boys 7 Girls),
- iii. 11U-14U (Boys & Girls),
- iv. 15U- 19U (Boys),
- v. 15U- 19U (Girls)

The City agrees to make the Facilities available for operation of the Program during the times and at the locations identified in Attachment A to this Amended Agreement. Notwithstanding anything in this Amended Agreement to the contrary, the City reserves the right to cancel, without prior notice to the Program Operator, any practices and/or games due to unsafe conditions or when the City determines the use of the Facilities may be detrimental to the quality or maintenance of the Facilities.

2. **TERM.** The original Agreement commenced on June 28, 2024. This Amended Agreement shall commence upon execution by the parties and shall expire on June 30, 2027, unless terminated sooner or extended in accordance with the provisions hereof (the "Initial Term"). Following the Initial Term, this Amended Agreement may be extended on a year-to-year basis upon mutual written agreement of the parties. This Amended Agreement may be terminated immediately by the City for the Program Operator's violation of any of the provisions or conditions contained in this Amended Agreement, or in the event the City determines in its sole discretion that the Program Operator's use of the Facilities or general conduct is or may be undesirable, offensive, unacceptable for educational and cultural uses or may cause damage to the Facility's property, the Facility's furnishings, or equipment located on the Facility's property or injury of persons lawfully on the Facility's property. Further, the City may terminate this Amended Agreement for convenience upon 60 days written notice, in its sole discretion and with no further obligations to the Program Operator

or any other party herein.

3. **FACILITIES.** The Facilities to be provided by the City under this Amended Agreement for the purpose of operating the Program, and the times and dates on which they will be provided, are set forth in **Attachment A.** This Agreement relates solely to the Facilities and times and dates listed in **Attachment A.**

Program Operator agrees to accept the Facilities as is and to immediately notify the City in writing of the discovery of any defective or dangerous conditions found on, at, or around the Facilities. Further, the Program Operator shall not damage in any way or cause waste to the Facilities or any contiguous or surrounding property and shall not permit the same to be done. Program Operator shall pay for any and all damage to the Facilities, including the building, grounds, equipment, furniture, and other property, caused by, or related to its use of the Facilities. Program Operator shall, at its sole expense, repair or replace any damage to the building, grounds, equipment, furniture, or other property, upon demand by the City. If the City is required to repair or replace any part of the grounds, building, equipment, or furniture, the costs associated therewith shall be reimbursed to the City by the Program Operator within five (5) days after demand from the City to the Program Operator.

4. **EQUIPMENT.** The Program Operator will provide all necessary equipment to operate the Program. If the City finds it necessary, it can provide equipment as needed. However, such City-provided equipment shall remain the sole property of the City and shall become part of the Facility for the purposes of this Amended Agreement.

5. **ADVERTISEMENT OF PROGRAM.** The City agrees to advertise the Youth Recreation Soccer Program by placing information about the Program on the City's websites and media outlets. Program Operator shall not represent that the City is operating or supervising the Program in any way.

6. **REGISTRATION AND FEES.** All registration fees for the Program will be collected by the Program Operator.

Upon the completion of the Program, or in the case of a Program which runs longer than 30 days, the first day of the month following the first day of the Program, the Program Operator shall prepare and provide a list of registrants, along with an accounting of the fees generated by the Program to the City. At the same time, the Program Operator shall pay the City a fee equal to twenty dollars (**\$20.00**) per recreational registrant and forty dollars (**\$40.00**) per competitive registrant for both the fall and spring seasons.

In the event the Program Operator elects to charge additional fees (e.g., Uniform Fees, Supply Fees, Certification Fees, etc.), any additional fees shall be charged directly to the registrants at the Program Operator's cost.

7. **COMPLIANCE WITH POLICIES, RULES, AND LAWS.** Program Operator agrees to operate the Program and to use and occupy the Facilities and equipment in compliance with all applicable City policies, ordinances, regulations and procedures, and all other local, state, and federal regulations and laws. Program Operator acknowledges that it is specifically aware of the provision of Tennessee Code Annotated § 49-5-413 requiring the background check of any individual that works on school grounds at any time when students are present and prohibiting any person with a history of the criminal offenses cited in the statute from working on a school campus during such times. Program Operator hereby certifies that it will always comply with the provisions of Tennessee Code Annotated § 49-5-413.

8. **SUPERVISION AND TRAINING.** Program Operator shall be solely responsible for the conduct of

all persons using the Facilities or while on City property at the Program or by express or implied invitation and shall protect and indemnify the City from all claims arising out of or related to the Program Operator's use of the Facilities.

Program Operator shall be responsible for supervising its officers, agents, employees, guests, patrons, volunteers, and invitees while anywhere on City property or the Facilities and shall provide qualified, professionally trained, and responsible adult supervisors to ensure compliance with all rules, regulations, and procedures. Program Operator is responsible for providing all necessary and appropriate safety instruction to all its employees, and volunteers and to all participants and attendees at the Program. The City reserves the right to eject anyone whose conduct is unlawful or is interfering with the reasonable enjoyment or participation of others using the Facilities.

9. **INDEMNIFICATION, HOLD HARMLESS, AND INSURANCE.** Program Operator shall indemnify, defend, and save harmless the City and the Lakeland School System, their officers, elected officials, agents, and employees from all loss, cost, and expense, including costs of defense and attorneys' fees, relating to or arising out of any liability, loss, expense, or claim, whether sounding in tort, contract, or otherwise, by reason of the use or occupancy of the Facilities under this Amended Agreement (whether such use is authorized or not) or by reason of any act or omission of Program Operator or any of its officers, agents, employees, volunteers, guests, participants, attendees, patrons, or invitees.

Program Operator is responsible for any and all damage to the Facilities or property of the City, or loss or theft of such property, done or caused by Program Operator or any of its officers, agents, employees, volunteers, guests, participants, attendees, patrons, or invitees.

The City assumes no responsibility whatsoever for any property placed in the Facilities by the Program Operator, its employees, volunteers, agents, guests, attendees, patrons, or invitees.

The City and the Lakeland School System are hereby expressly released and discharged from all liabilities for any loss, injury or damage to persons or property that may be sustained by reason of the use of the Facilities under this Amended Agreement.

Program Operator agrees to purchase, at Program Operator's own expense, a comprehensive general liability insurance policy, including public liability and property damage, written by a company licensed to do business in Tennessee and acceptable to the City, covering Bodily Injury and Property Damage for an amount not less than \$1,000,000.00 Combined Single Limits. This insurance shall include coverage for legal liability to participants and coverage for sexual abuse and molestation. The City and the Lakeland School System shall be named as an additional insured in any insurance policy required by this Amended Agreement. Program Operator agrees that the insurance purchased shall be primary coverage and will contain no terms allowing the insurer to be subrogated to the rights of any injured or damaged person or entity. A certificate evidencing the insurance as required under this Amended Agreement shall be delivered to the City before the Program begins.

10. **RELATIONSHIP OF PARTIES.** Nothing in this Amended Agreement shall be construed to place the parties in the relationship of partners, employee/employer, joint ventures, agents, or otherwise. Program Operator shall have no power to obligate or bind the City in any manner whatsoever, and the City does not in any way represent itself as a guarantor of the quality of any product or service produced or provided by Program Operator.

By their execution below, the parties have agreed to all the terms and conditions of this Amended Agreement.

**City of Lakeland**

**Program Operator**

**By:** \_\_\_\_\_

**By:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## Attachment A: Program Information

**Program Operator:** Tennessee Soccer Academy  
**Name of Program:** Lakeland Youth Recreation Soccer  
**Address:** 10245 Ivy Oak Lane, Lakeland, TN 38002  
**Phone Number:** 901-603-1119  
**Website:** [www.tennesseesocceracademy.com](http://www.tennesseesocceracademy.com)

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### A. Program Description

#### **Spring Recreational Age Divisions & Format**

- 4UCoed: 3v3 Format- No Goalkeepers
- 6UCoed: 4v4 Format- No Goalkeepers
- 8UCoed/SG: 4v4 Format- No Goalkeepers- Referees
- 10USG: 7v7 Format- Referees
- 12USG: 7v7 Format- Referees
- 15USG: 7v7 Format- Referees

#### **Division Notes**

- 6Udivision teams are organized as coed
- 8Udivision teams are organized either as coed or single gender, depending on the number of participants who register.
- 10U, 12U, & 15Udivision teams are organized as single gender
- 10U, 12U, & 15Udivision teams may play games in Lakeland, Arlington, and Bartlett, through partnership
- Age divisions are determined by the registrants' birth year

#### **Spring Season Competitive Age Divisions**

- 8UCoed
- 9U & 10UCoed
- 11U- 14U Coed/SG
- 15U- 19U Boys
- 15U- 19U Girls

### B. Program Dates, Times, and Locations

Recreational/ Competitive Program Sessions:

#### Spring Recreational Information

Registration begins – January  
Practice begins – Early March  
End of season – Mid- May

#### Spring Competitive Information

Practices/ Games February through Mid- May

#### Fall Recreational Information

Registration begins – July  
Practice begins – August  
End of season – November

#### Fall Competitive Information

Practices July through November

Summer Programming

Recreational Camps  
Summer Leagues (Recreational)

Adaptive Programming

Fall (Sessions)  
Spring (Sessions)

Location & Times:

Lakeland Prep Athletic Annex:

Monday, Tuesday, & Thursday 5:30pm – 8:30pm  
Saturday 9:00am – 12pm.

Field Assignments:

Weekdays: Fields A, C & E  
Weekends: Fields A, C, D, & E

A full season schedule is due to City Staff no less than 7 days prior to the start of practices. Any changes to the schedule made by the Program Operator shall be reported to the City by email at [recreation@lakelandtn.org](mailto:recreation@lakelandtn.org) no less than 3 days in advance.

Weather related or field playability closures will be made as early as possible to provide adequate notice to program participants. These closures may be made by the City, the Program Operator or Lakeland School System.

**C. Program Registration and Additional Fees**

Program Operator assumes the responsibility for all registration and fee collection.

Additional fees include:

Uniform kits: \$50 (approximate)  
Branding for the uniforms will be under the name: "TSA Lakeland."

In the event of season or division cancellation, Program Operator will make a good faith effort to relocate athletes to a program that is operating.

**D. City Equipment**

The City will provide the following equipment:

12 @ youth goals (size: 4'x6')  
12 @ Mid-size goals (size: 7' x 21')  
4 @ Full-size goals (size: 8' x 24')

Field Layout and Striping:

- The City will stripe the fields once per week in a layout mutually agreed upon at the beginning of the season.
- Any special request for field painting or change to field layout once the season has begun will necessitate an administrative / programming fee.
- This fee shall be waived if a playability issue creates the need for the change.

Meeting Cycle: Tuesday, June 23, 2026

Subject: **Resolution** - approving a residential development contract with Rev3 Willows Holdings, LLC for the Willows at the Lake Phase 3 subdivision and rescinding resolution R-79-2026

Staff Contact: Luis Camarillo Hernandez, Senior Engineer

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**STAFF RECOMMENDATION**

City Staff recommends the Board of Commissioners approve Resolution R-82-2026.

**BUDGET IMPACT**

There is no budgetary impact from the previous resolution.

**DISCUSSION**

Resolution R-79-2026 for the approval of a residential development contract with REV3 Willos Holding, LLC for the Willows at the Lake Phase 3 Subdivision contained incorrect lot numbers and acreage details. These inaccuracies have since been corrected in the updated resolution. There are no changes to the contract from the originally approved resolution.

**RESIDENTIAL SUBDIVISION  
DEVELOPMENT CONTRACT**

**INTRODUCTION**

**THIS RESIDENTIAL SUBDIVISION DEVELOPMENT CONTRACT** (“Contract”) is made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_, **2026**, by and between **REV3 WILLOWS HOLDINGS, LLC**, a limited liability company organized and existing under the laws of the State of Tennessee (“Developer”), and **THE CITY OF LAKELAND TENNESSEE**, a municipality organized and existing under the laws of the State of Tennessee (“City”).

**W I T N E S S E T H:**

**WHEREAS**, Developer is the owner of record of a tract<sup>1</sup> of land zoned C-2-(General Business) which contains approximately 12.95 acres, also identified by Parcel ID # L0159Q B00036, L0159Q B00037, L0159Q B00038, and L0159Q B00039 in the official records of the Shelby County Recorder’s Office (“Subdivision Site”) and desires to improve and develop a portion of the Subdivision Site into a **74-lot** subdivision to be known as **The Willows at the Lake Phase 3**(“Subdivision”); and

**WHEREAS**, the City’s Municipal Planning Commission (“MPC”), has approved the subdivision plan submitted by Developer with respect to the Subdivision (“Preliminary Development Plan”); and

**WHEREAS**, Developer is required to install, at its expense, public improvements, including, but not limited to, water lines, fire hydrants, sanitary sewer, underground electrical power and gas utilities, grading, storm water drainage system, streets, curbs, gutters, sidewalks, street name signs, traffic control devices and streetlights in connection with development of the Subdivision at its own cost; and

**WHEREAS**, Developer may be required, pursuant to its application and MPC and/or the City’s Design Review Commission (“DRC”) approval, to install, at its expense, private improvements and amenities, including, but not limited to, private streets and alleys, fences, entrance treatments and signage, walls, lakes, playgrounds, swimming pools, tennis courts and other recreational facilities, common open space, walking trails, storm water retention and/or detention basins, landscaping and related irrigation systems, relative to said Subdivision, none of which shall be accepted for maintenance by the City; and

**WHEREAS**, the City is willing to provide services to the Subdivision in accordance with the City’s standard policies and applicable rates; and

**WHEREAS**, the City and Developer, by the terms of this Contract, desire to specify those detailed costs, division of responsibilities and maintenance and other conditions in addition to the

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<sup>1</sup> If Developer is not the owner of record of the Subdivision Site but has permission from the actual owner of record to develop same, the owner will be required to join Developer herein and all obligations imposed upon Developer hereunder shall be jointly and severally imposed on Developer and Owner.

Land Development Regulations and the Construction Plat/Plan, heretofore approved, according to State Statute by the MPC and/or the Board of Commissioners (“BOC”), said additional terms not to be considered as a variance from or modification to Regulations, plans or plat, as approved on the date of execution; and

**WHEREAS**, this Contract is entered into by the City at the insistence of Developer upon the understanding that Developer shall remain fully responsible for specific compliance with the requirement of the Land Development Regulations, the Technical Specifications of the City and the Construction Plat/Plan, duly prepared by Developer subject to review and recommendation of the City Engineer and the City Planner or person(s) designated by the City Manager; and

**WHEREAS**, the City is willing to approve the Subdivision, and all property and/or all street dedications, subject to Developer’s compliance with any and all applicable Federal and State of Tennessee laws and local statutes, ordinances, codes, rules and/or regulations in addition to the specific conditions hereinafter set forth.

**NOW, THEREFORE**, in consideration of the promises and mutual covenants of the parties herein contained and all other consideration herein recited, it is understood and agreed as follows:

## **GENERAL PROVISIONS**

1. Construction Standards. Developer shall construct the Subdivision in accordance with the Outline Plan dated April 21, 2016, approved by the MPC on May 19, 2016, and Board of Commissioners on June 9, 2016, and Preliminary Development Plan dated October 10, 2018, approved by the MPC on October 18, 2018, and Board of Commissioners on November 8, 2018, PDP Amendment dated November 21, 2019, approved by the MPC on November 21, 2019, approved by the BOC on December 12, 2019, as well as Construction plans as may hereafter be submitted by Developer and approved by City, and if applicable, the requirements of the DRC, and in accordance with the requirements of (a) City Land Development Regulations; (b) City Zoning Ordinance and any other applicable Ordinances of the City; (c) City Design Guidelines; (d) the applicable building and fire safety regulations of Shelby County Tennessee. Items (a) through (d) are hereby made a part of this Contract by reference as if fully set forth herein and are hereinafter referred to collectively as “Codes”. References herein to said Codes are to those in effect on the date this Contract is approved.

Developer shall also construct the Project in accordance with the following standards and specifications, all of which are incorporated herein by reference as if fully set forth:

- (a) The standards of the American Society of Testing Materials (ASTM);
- (b) The requirements of the Office of Safety and Health Administration (OSHA);
- (c) The requirements of the Federal Americans with Disabilities Act (ADA);
- (d) The Standard Specifications for Road and Bridge Construction of the Tennessee Department of Transportation; and
- (e) The Standards of the American National Standards Institute (ANSI).

- (f) The requirements of the Tennessee Department of Environment and Conservation.

All standards and specifications set forth above are those that are in effect on the date this Contract is approved.

2. Inspection and Testing – Costs. That Developer shall pay, on a monthly basis, the reasonable expenses of engineering inspection by the City Engineer or his designee, along with any laboratory testing expenses reasonably deemed necessary by the City Engineer and incurred for material testing and soil density and moisture content test, provided, however, that Developer shall remain fully responsible for construction to the approved design and quality control, and that the City Engineer is vested with the right of periodic inspections, final approval and stop work order as a measure of secondary or subsequent enforcement.

3. Approval of Subdivision Plans. In addition to the approval of MPC, Developer shall, within three (3) years of receiving approval of the Preliminary Development Plan, also obtain the approval of the City Engineer for the initial phase Subdivision Construction Plans. All construction relating to the Subdivision shall be subject to inspection and approval by the City until the end of the warranty period and release of Security.

## **OWNERSHIP**

4. Developer agrees it shall have no claim, direct or implied, in the title or ownership of the public improvements, except sidewalks, specified in this contract that are to be dedicated to the City by virtue of the official recording of the Final Plat for the Subdivision and accepted (except for sidewalks) for perpetual maintenance by the City (the “Public Improvements”). The City, upon Initial Acceptance [hereinafter defined] and Final Plat recording, will take full title to the Public Improvements. Maintenance and or warranty responsibilities of the Developer prior to the end of the warranty period and release of Security are provided for hereinafter.

5. Developer agrees that it will not transfer ownership of the Subdivision Site without first providing the City with notice of when the transfer is to occur and the identity, current address and telephone number of the proposed Transferee. If it is Transferee’s intention to develop the Subdivision in accordance with this Contract, Developer agrees to provide the City an Assumption Agreement by which Transferee agrees to perform the obligations required under this Contract and to provide the security needed to assure such performance. Said Assumption Agreement will be subject to the approval of the BOC and City Attorney. Unless the Assumption Agreement specifically so provides, Developer shall not be released from its obligations hereunder. The City will not unreasonably withhold its consent with respect to the foregoing.

6. Developer understands that if it transfers the Subdivision site without first providing the notice of transfer and Assumption Agreement as required herein and receiving the approval of the BOC and City Attorney, it will be in breach of this Contract and the City may require that all work be stopped relative to the Subdivision and subject Developer to a declaration of fault.

7. Developer agrees to furnish, on demand, satisfactory evidence that it has the lawful right to enter into this Contract for the purposes herein contained. Any security for Developer's obligations hereunder is subject to the approval of the City Attorney.

8. Duration of Obligations. The obligations of Developer hereunder shall run with the Subdivision Site until Developer's obligations have been fully met. Any party taking title to the Subdivision Site, or any part thereof, shall take said real property subject to such obligations.

## SECURITY

9. (a) Developer will furnish to the City, not later than the execution of this Contract by Developer, an estimate as to quantity and cost of all public and private improvements, on or off site (i.e., specific Design Review Commission requirements: brick walls and entrance treatments, landscaping, fencing, lighting, etc.) required by the City pursuant to MPC and/or DPC approval, with the exception of electrical power, water and gas utilities.

(b) Developer shall provide an Irrevocable Letter of Credit capable of presentation to the issuer in Shelby County, Tennessee, issued from a bank doing business, subject to service of process, and subject to both subject matter and personal jurisdiction in Shelby County, Tennessee, with no fixed expiration date, or other adequate security acceptable to the City ("Security") in the amount of **Two Hundred Eighty-Four Thousand Eleven Dollars and Seventy-Eight Cents(\$284,011.78)** for all public and/or private internal improvements, plus a sum equal to the cost, as estimated by Developer and approved by the City Engineer, of improvements public or private required by the City pursuant to MPC and/or DRC approval but to be constructed or installed off of the Project Site. It is the policy of the City to only accept as Security an Irrevocable Letter of Credit, cash or its equivalent. The form and substance of any Irrevocable Letter of Credit is subject to the approval of the City Attorney.

(c) The Final Plat of the Subdivision site shall not be recorded with the Shelby County Register's Office until the Subdivision has reached the level of Substantial Completion, as hereinafter defined. At that time, upon application of Developer and approval of the BOC, the amount of Security may be reduced to the cost, as estimated by the City, of uncompleted requirements relative to the Subdivision plus a reasonable sum to cover Developer's warranty obligations hereunder.

(d) Although the amount of the Security may be less than the total cost of completion by Developer of all of Developer's obligations hereunder, it is understood and agreed that the Security, subject to its limit, is to furnish security for the performance of all of Developer's obligations hereunder but that such obligations are not limited by the amount of such Security. The Security shall remain in force through the end of the warranty period, although Security may be reduced from time to time as provided herein. All collection expenses, court costs and reasonable attorney's fees incurred by the City in connection with collection under the Security shall be paid by Developer and such obligation shall be secured by the Security. The City shall be entitled to recover the cost thereof, reasonable administrative fees, reasonable attorney's fees and interest calculated on any unpaid balance at the rate of ten percent (10%) per annum until the unpaid balance is fully paid.

(e) Developer agrees that if the Security furnished to secure the obligations of Developer under this Contract, due to inflation and/or rising costs, previous errors in estimation, or otherwise, is inadequate to secure such obligations at the time an extension of time is sought, it will provide additional security to bring the Security amount in line with current cost projections made by the City Engineer.

## INSURANCE

10. (a) Developer, upon affixing its signature to this agreement, shall provide at no cost to the City, a policy or policies of insurance to the City from insurance companies acceptable to the City and licensed by the Tennessee State Insurance Commissioner to conduct business in the State of Tennessee with coverage limits as set forth below. Said insurance policy or policies shall be evidenced by current original certificates and/or policies attached to this Contract and kept in full force and effect throughout the life of this Contract as required by the City. Each certificate or policy shall require and state in writing that “thirty (30) days prior to cancellation or material changes in the policies, notice thereof shall be given to the City of Lakeland Tennessee by registered mail, return receipt requested.”

(b) Developer shall purchase and maintain commercial general liability insurance and umbrella liability insurance with minimum limits of \$1,500,000.00 per occurrence and other insurance that shall insure against claims arising out of Developer’s performance under this Contract, whether such claims arise out of the actions of Developer, any subcontractor of the Developer, their employees, agents or independent contractors or anyone for whose acts any of them may be liable, including, without limitation:

(1) Claims brought under worker’s compensation in accordance with the Statutory Requirements and limits of the State of Tennessee. “All States Endorsement” is required or a Certificate of the State Worker’s Compensation Board showing proof of ability to pay compensation directly; provided, however, if Developer has no employees who are eligible to be covered under worker’s compensation insurance, Developer shall not be required to furnish insurance against worker’s compensation but shall require the party(s) contracting with Developer to perform work on the Project Site to furnish evidence of such insurance for the employees of same as required above;

(2) Claims for the personal injury, occupational illness or death of Developer’s employees, if any;

(3) Claims for the personal injury, illness or death of any person other than Developer’s employees or agents;

(4) Claims for injury to or destruction of tangible property, including loss of use resulting there from;

(5) Claims for property damage or personal injury or death of any person arising out of the ownership, maintenance or use of any motor vehicle;

- (6) Claims by third parties for personal injury and property damage arising out of Developer's failure to comply with Developer's obligations under this contract;
- (7) Premises and Operations;
- (8) Independent Contractors;
- (9) Products and Completed Operations;
- (10) Blanket Contractual or its current equivalent policy language;
- (11) XCU (Explosion, Collapse and Underground) Coverage or its current equivalent policy language;
- (12) Broad Form Property Damage or its current equivalent policy language;
- (13) Commercial automobile liability insurance covering owned, hired and non-owned vehicles.

(c) The insurance coverage required by this paragraph shall include the coverage specified above with policy limits of not less than \$1,500,000.00 Combined Single Limit general liability and \$1,500,000.00 Combined Single Limit automobile liability (including, but not limited to, bodily injury (including death) and property damage) per occurrence. These minimum limits may be met through a combination of primary and umbrella insurance policies. The commercial general liability insurance coverage shall include completed "incident" as opposed to "claims made" insurance coverage and liability insurance applicable to Developer's obligations under this Contract. All such insurance shall remain in effect until the City issues its written notice of the release of Security of the completed Project. In addition, Developer shall maintain "incident" as opposed to "claims made" insurance for at least one (1) year after the City issues its written notice of release of Security. Developer shall furnish the City with evidence of the continuation of all such insurance at the time of issuance of the notice of release of Security.

(d) Prior to commencing any work on the Project, Developer will furnish to the City a certificate of insurance evidencing the required coverage.

(e) The furnishing of the aforesaid insurance shall not relieve Developer of its obligation to indemnify the City in accordance with the provisions of this Contract.

## **TIME SCHEDULE**

11. (a) It is agreed by Developer and the City that this Contract shall become void and Developer will be in material breach of this Contract unless the following items are accomplished within one (1) year from the date of approval of this Contract by the BOC. Items (1), (2), (3), and (4) below must be completed prior to starting Construction below.

- (1) Signatures of Developer, and, if applicable, of Owner of the Subdivision Site, on two original copies of this Contract.
- (2) Signatures of Developer, and, if applicable, of Owner of the Subdivision Site, on two original copies of the Inspection and Maintenance Agreement for Private Stormwater Facilities.
- (3) All fees paid to the City as specified herein.
- (4) Security is received by the City as specified herein.
- (5) Insurance certificate is received by the City as specified herein.

If items (1-5) above are completed within one year from the date of this Contract, Developer shall have one additional year to commence Construction.

“Construction” as used in this subsection is defined as the placing of construction materials in a permanent position and fastened permanently or extensive grading, including demolishing or removal of existing structures necessary for the development of the Subdivision.

(b) The failure of Developer to comply with the provisions of this paragraph shall, at the discretion of the City Manager, result in the approval of the City of Lakeland being withdrawn and the approvals of the MPC and, as applicable, the DRC similarly being withdrawn and of no further force and effect.

12. Developer shall substantially complete the Subdivision on a timely schedule and in an expeditious manner, with the date of Substantial Completion to be not later than four (4) years from the date the BOC approves this Contract. The term “Substantial Completion” as used herein shall be when Developer has completed all required Public and Private Improvements to the Subdivision Site, specifically including but not limited to sanitary sewer (unless served by septic system), water, natural gas and electricity service to each lot, and all required off-site Public Improvements relative to the Subdivision as verified by the City Engineer and approved by the MPC.

(a) Developer agrees that if due to unforeseen circumstances it is unable to complete all work included in this Contract within the time specified herein, it will submit a written request for extension of the Contract period to the City at least sixty (60) days prior to the expiration of the existing Contract period, specifying the reason for its failure to complete the work as agreed, and a prospective date for such completion.

(b) The City will not unreasonably withhold approval of extensions of time where Developer has complied with the requirements of notice to the City and provided the required additional Security, if any is needed.

13. Developer agrees that its failure to follow the extension of time procedure provided herein shall constitute a breach of this Contract. Developer agrees that should it fail to complete any part of the work outlined in this Contract in a good and workmanlike manner, as approved by the City Engineer, the City shall reserve the right to withhold and/or withdraw all building permits and/or sewer service within the Subdivision until all items of this Contract have been fulfilled by Developer.

14. (a) It is agreed that after the date of Substantial Completion, as recommended by the City Engineer and approved by the BOC, the City will record the Final Plat (Mylar) of the Subdivision in the Register's Office of Shelby County, Tennessee after Developer has submitted a Final Plat suitable for recording, provided the Security being held by the City to guarantee Developer's obligations under this Contract is sufficient to cover the cost of the remaining required Public Improvements and the private improvements as estimated by Developer's Engineer and approved by the City Engineer. If the Security being held by the City is not sufficient, Developer shall increase same accordingly prior to the City recording the Final Plat. The original Final Plat shall be retained by the City as a permanent record. Developer shall be responsible for paying all recording costs. Final Plat recording shall signify Initial Acceptance of the project.

(b) Developer shall provide the City with a copy of the Final Plat using State Plane Coordinate System with NAD – 83 datum on disk or CD in DXF format (AutoCAD Release 14 or more current) prior to recording of the Final Plat of the Project. All MTEXT must be exploded.

(c) Developer shall furnish as-built plans to the City on reproducible, stable mylar media. Said plans shall show the sanitary sewer, storm drainage system, grading, water main and service lines and streets within the Subdivision before the City shall record the Final Plat of the Subdivision. Departure from the original plans and specifications shall not be permitted without the approval of the City Engineer, the MPC, DRC, and BOC as necessary. In addition to the plans furnished on reproducible mylar media, Developer shall provide a scanned copy of the as-built plans as a TIF image on CD and a DXF copy (AutoCAD Release 14 or more current) of the as-built plans on CD.

(d) Developer shall also furnish, in writing, the itemized as-built construction cost of all public improvements.

15. (a) Sidewalks. Notwithstanding any provision to the contrary herein, Developer shall ultimately be responsible for the installation of all required sidewalks, at its expense, and will include in the Security an amount sufficient to insure installation of all required sidewalks. All required sidewalks shall be completed, without defect and on a lot-by-lot basis, prior to the issuance of a Certificate of Occupancy ("C. O.") to the owner of each lot. Developer shall be responsible for repairing any latent defects in the sidewalks prior to the issuance of a Certificate of Occupancy ("C. O.") to the owner of each lot. (All references to sidewalks herein include required handicap ramps.)

(b) Curb and Gutter. All required curb and gutter must be completed and without defect prior to the issuance of a Certificate of Occupancy ("C. O.") for the Subdivision.

Developer shall also be responsible for repairing any latent defects and/or failures in the curb and gutter that occur, or first appear, after the issuance of the relevant C.O. and prior to the end of the warranty period and release of Security for the Subdivision.

(c) Final Surface Asphalt. Developer shall furnish and install asphalt base and a final asphalt surface course (wearing surface) on all streets, public and private, as required hereunder in accordance with City specifications.

- (1) The final surface (1.5”) shall not be installed until Seventy-Five Percent (75%) of the lots in the Subdivision are built upon or within four years after the issuance of the first building permit, whichever comes first, or as otherwise specified by the City.
- (2) Developer shall maintain all streets in accordance with the warranty provisions provided for herein.
- (3) Developer shall make all necessary adjustments to manholes and valve boxes to meet finished surface grade and to repair subsurface or base repair, as required, in areas designated by the City prior to the application of the final asphalt surface.

## WARRANTY

16. Developer and City agree that neither the final certificate of payment nor any provision of this Contract or its incorporated documents nor partial or entire occupancy of the Subdivision shall constitute an approval or acceptance of any work not performed in accordance with the Contract and its incorporated documents, nor relieve Developer of liability with respect to any express warranty or responsibility for faulty materials or workmanship.

17. (a) Developer is required to complete the Public Improvements, which are ultimately to be accepted by the City for perpetual maintenance, and all other improvements required by the City relative to the Subdivision, in accordance with the terms of this Contract. Further, Developer is to correct any defects or failures in all of such improvements that occur within one (1) year of the Final Plat recording. Any defect first appearing within the applicable one (1) year period shall be required to be corrected by Developer; and thereafter Developer shall be required to correct any defect again occurring in or relating to what was previously corrected within a one (1) year period commencing from the date of approval by the City Engineer of such correction. If the defect recurs within any one (1) year of its repair, Developer shall remain obligated to correct it until the condition is satisfactory to the City after one (1) year from the date of its last repair. This Warranty does not diminish, but is in addition to, all other rights and liabilities assessed herein.

(b) No sooner than ten (10) months nor later than eleven (11) months after the Final Plat recording, Developer shall so notify the City Engineer and the City Engineer, or his/her designee, shall inspect the streets, curbs and gutters, sidewalks, storm drain system, detention basin, landscaping, irrigation, fencing and all other required improvements to determine any

defects or failures of the same. If no defects or failures are found, the City Engineer shall report the same to the BOC at a regular or special meeting within thirty (30) days of the date of said inspection. The BOC, provided it agrees with the City Engineer, shall approve the final release of the Security, which shall constitute the end of the warranty period for the Subdivision. If defects or failures are found upon the aforesaid inspection, written notification outlining deficiencies to be corrected shall be provided to Developer along with the time period for corrections, not to exceed sixty (60) days. Within seven (7) days of notification by Developer that such corrections have been made or the expiration of the time period, whichever occurs first, the City Engineer shall re-inspect for correction of defects and failures. If all deficiencies have not been corrected, the City Engineer shall provide an updated written notification of deficiencies and Developer shall have thirty (30) days to make the remaining corrections. If all corrections are not made at this time, the City may demand payment on the Security, and, upon collection, shall proceed to make the corrections. If and when Developer or the City, as the case may be, has corrected all failures and defects, and a period of one (1) year has expired from the date of such corrections without defects again appearing in the corrected work, the City Engineer shall report the same to the BOC at a regular or special meeting within thirty (30) days of the date of said re-inspection. The BOC, provided it agrees with the City Engineer, shall approve the final release of the Security, which shall constitute the end of the warranty period for the Subdivision.

(c) It is the intention of the parties hereto that any Public Improvement required of Developer relative to the Subdivision which was found to be satisfactory by the City Engineer upon inspection as provided in Section 17 (b) shall thereafter be the obligation of the City to maintain. However, any such improvement found to be unsatisfactory by the City Engineer upon the initial inspection as provided in Section 17 (b) or any later inspection made pursuant to Section 17 (b) shall not be the obligation of the City to maintain until same remains satisfactory to the City for a period of one (1) year from the date it was inspected and found to be satisfactory by the City Engineer.

(d) At any time during the one (1) year warranty period beginning from the date of the Subdivision Final Plat recording, the City Engineer may recommend to the BOC that a portion of the Security be released based upon the City Engineer's estimation of the needed Security to ensure that funds will be available to correct any then outstanding defects in the improvements or to correct any defects which have been corrected but may reoccur.

## **REQUIRED IMPROVEMENT AND RELATED FEES**

### **WATER**

18. Developer shall install, at its expense, all water mains, hydrants, valves and appurtenances to serve all lots within the Subdivision from the existing Memphis Light Gas & Water (MLGW) water system and to install, at its expense, water service lines and appurtenances from the water main to the meter center at the front property line of each lot. Further, Developer shall pay all engineering, testing and laboratory costs incident to the water service in and to the Subdivision. Additionally, Developer shall extend all water mains to within two feet of the property line of any roadways connecting to adjacent properties that may be served by said main(s).

19. Developer shall install at its expense fire hydrants throughout said Subdivision in accordance with the Shelby County Fire Code, and if not specified in said Code, the type and location of said hydrants is to be approved by the City Engineer.

## **SANITARY SEWER**

20. Developer shall pay to the City, the sum of **Two Hundred Twenty-Nine Thousand Four Hundred Dollars (\$229,400.00)**, which reflects the sewer development fee as required by Ordinance 08-119.

21. Developer shall install at its expense a State Board of Health and City approved sewerage system complete with pumping stations (as necessary), force main, sewer mains, manholes and appurtenances, within and without the limits of the Project and sewer laterals to the front of each lot within said Project. Developer shall pay the cost of engineering, inspection, testing and laboratory costs incident to the sewer service in or to the Project. Developer shall provide and install, at its expense, a State and City approved outfall sewage system complete with necessary sewer mains, manholes, and service laterals in the Project and pump stations and force mains as approved by the City Engineer upon approval of the plans and specifications for the Project. Pump stations will not be allowed without specific approval from the City Engineer and the City Board of Sewerage Commissioners. Said service lateral connections shall be extended to the surface inside of the property line and capped six (6) inches below the surface of the ground with a protective cap pipe placed over it and extending thirty (30) inches into the air. Additionally, Developer shall extend all sewer mains to within two feet of the property line of all adjacent properties that may be served by said main(s).

22. Developer shall install at its expense a cellular based telemetry system as approved by the City of Lakeland, in accordance with specifications provided by City, on any and all sewer lift stations servicing said Project. Additionally, Developer shall install and maintain, at its expense, a sight proof fence in conformance with a design plan approved by the DRC around the perimeter of any and all sewer lift stations on said Project.

## **STREETS**

23. Developer agrees to dedicate and improve and/or construct, at no cost to the City, all public and/or private streets located within or required by this Subdivision and to comply with the road standards of the City to the satisfaction and approval of the City Engineer.

24. Developer shall bear the cost of all engineering, inspection and laboratory costs incurred by Developer and/or the City, incidental to the construction of street(s) to be constructed or improved pursuant to this Contract, including, but not limited to, material and density testing; and, if the City deems it necessary to have additional work of such nature performed, the Developer shall bear such costs also.

25. It is agreed and understood that if it is not necessary to change the existing grade, alignment or disturb the pavement of an existing street or road, Developer shall only be required to construct drainage, grade, gravel and pavement to match the existing pavement and construct

sidewalks, curb and gutter as required. If the existing grade and/or alignment are changed, Developer shall be required to grade, gravel and pave the full width of said street or road.

26. Developer shall complete all grading within the street right-of-way before the public utilities are installed.

27. Developer shall design and construct all private streets and roadways authorized within the Subdivision to standards equal to or greater than required by the Land Development Regulations and Technical Specifications of the City.

28. Developer and the City agree that easements for sanitary sewers, drainage and other required services may be located and utilized within private streets and shall be so noted on the Final Plat of said Subdivision.

29. Developer agrees that the City is not responsible for street repairs within private streets. The responsibility for repairing private streets will be that of the property owners and/or property owner's association and such responsibility shall be so noted on the Final Plat of said Subdivision.

## **SIDEWALKS**

30. Developer shall furnish all labor and materials to construct and install all sidewalks and handicap ramps, at its expense, in accordance with the Land Development Regulations, Technical Specifications and the approved Development Plan.

## **STREET SIGNS, TRAFFIC CONTROL DEVICES, ETC.**

31. Developer agrees to install, at its expense, permanent street signposts and markers at all street intersections in the Subdivision and to install, at its expense, traffic control devices, signage and striping relative to the Subdivision. The location of street signs to be installed shall be approved by the City Engineer. Variance from standard street sign type must be approved by the City. All traffic control devices, signage and striping shall be installed as per City Subdivision Regulations, the Manual on Uniform Traffic Control Devices and approved by the City Engineer.

## **EROSION, SEDIMENT AND DEBRIS**

32. Developer agrees that all drainage and related facilities, including, without limitation, ditch paving, bank protection and fencing adjacent to open ditches, made necessary by the development of the Subdivision are to be constructed by Developer according to plans and specifications approved by the City Engineer.

33. Developer agrees that it will provide necessary erosion control, including, but not limited to, seeding for gentle slopes (4 to 1 or less) and grass sod for steeper slopes, with special grading and terracing, to the specifications of the City Engineer. All freshly excavated and embankment areas not covered with satisfactory vegetation shall be fertilized, mulched and seeded and/or sodded as required by the City Engineer to prevent erosion. In the event the City Engineer

determines that Developer is not providing necessary erosion control, the City Engineer shall officially notify Developer of the problem. If Developer has not corrected the problem within 7 days after notice, the City Engineer may make arrangements for the necessary materials, labor and associated costs to eliminate the erosion problem, documenting all expenses, specifically including reasonable administrative expenses, incurred in performing the work. Alternatively, the City reserves the right to issue a Stop Work Order on all work in progress within the bounds of the Subdivision until such time as Developer has corrected any erosion control deficiencies. Prior to releasing any Security hereunder, all expenses incurred by the City relative to the foregoing shall be paid in full by Developer plus interest on any unpaid balance accruing at the rate of ten percent (10%) per annum.

34. Any and all unenclosed watercourses lying partially or wholly within the boundary of the Subdivision Site shall be constructed to an adequate cross section to provide design flow without threat of erosion or flooding of any property within the Subdivision Site or any off-site property. Such watercourses shall be lined in a manner satisfactory to the City Engineer and any other agencies that may have jurisdiction.

35. All drainage structures necessary for the road plans affecting any watercourse lying partially or wholly within the Subdivision Site are to be provided by Developer.

#### **DRAINAGE DESIGN AND RESPONSIBILITY**

36. Developer shall pay to the City, the sum of **Thirty-Seven Thousand Dollars(\$37,000.00)**, which reflects the drainage control fee with detention as required by Ordinance 07-105.

37. Developer shall construct and install, at its expense, all storm water drainage channels, ditches and structures. All drainage control fees shall be paid to the City, and a retention/detention storage basin, as required, with sufficient hydrologic capacity to control all surface and ground water originating within and upstream of the Subdivision shall be constructed as required by the City. Said drainage system shall be designed such that the amount and rate of water from all sources leaving the Subdivision after full development shall not be significantly different after than before initiation of development unless approved by the City Engineer upon certification of a Professional Engineer registered in the State of Tennessee that the drainage system design and improvements upon full development of upstream and downstream properties, in accordance with the City's Land Use Plan, are sufficient to accept surface and ground water reasonably expected to flow on the Subdivision and discharge all waters reasonably expected to flow from the Subdivision so as not to damage or flood properties nor to increase the established base flood elevation of the upstream or downstream portion of Flood Plain within or without the Subdivision. Further, the adequacy of the drainage plan and construction thereof shall in all cases be certified by Developer's engineer as indicated by his signature and seal affixed upon the Final Plat of said Subdivision prior to the Initial Acceptance by the City and recording of said Final Plat.

38. Developer shall provide to the City, and to each lot purchaser or builder, a coordinated grading and drainage plan designed to ensure proper drainage of all lots and building sites within the Subdivision. Said plan shall be compatible with the overall drainage plan for the Subdivision and shall comply with the Subdivision Regulations. Further, the Final Plat shall

contain a notation stating that compliance with the Drainage Plan by individual lot owners and builders shall be a condition of the Building Permit issued by the City.

39. That in any development that alters or revises the Flood Plain shown on the Flood Hazard Boundary Map issued by the Federal Emergency Management Region Office, Developer shall provide to the City a Development Permit issued by the Federal Insurance Administration Regional Office accepting said alteration or revision of the Flood Plain. Further, until said Development Permit is provided, Developer shall not proceed with any work affecting the Flood Plain nor will the Final Plat of the Project be approved by the MPC.

40. Developer understands and agrees that the City, in its proprietary function, does not purport to specify the development layout nor the choice of available land uses; nor does the City design, construct, supervise nor certify the adequacy of the drainage improvements.

41. Developer understands and agrees that the City Engineer is not vested with any responsibility for the design of drainage improvements, nor is he required to determine drainage capacities, survey elevation, cross check adequacy nor specify the type and locations of drainage improvements; and in providing technical assistance, planning and review, the City does not commit itself to the construction, improvements or modification of the drainage system within or without the Subdivision.

42. Developer understands and agrees that it is the responsibility of Developer to properly anticipate, survey, design and construct all drainage improvements so that the Subdivision will not increase, alter or affect the flow of surface or channelized waters from or onto any property as to damage or flood any property or contribute to the same.

43. Developer understands and agrees that in providing technical assistance, planning and review, the City seeks to enforce its minimal governmental standards and does not relieve or accept any of Developer's liability and responsibility to properly design and construct the Subdivision.

44. Developer further agrees to indemnify and hold harmless the City and the City Engineer from any loss or damage from any claim, cause of action or liability resulting in whole or part from the design, construction and/or installation of the Subdivision. The aforesaid indemnity and hold harmless agreement include, without limitation, the reasonable expenses of the City incurred in defending itself against any matter covered by such indemnity agreement, including attorney fees and expenses of litigation.

45. As long as the City holds Security it reserves the right to use said Security for completion and/or repair of any drainage structure during the warranty period of the Subdivision served by said structure.

46. The Final Plat which is to be recorded shall contain provisions substantially similar to the following if the Subdivision is to be subject to covenants and restrictions imposed by the Developer and/or if any area of the Subdivision is to be maintained at the expense of a property owners association:

“The Covenants and Restrictions set out herein are private in nature and are not subject to enforcement by the City of Lakeland.

The Developer will establish a not-for-profit property owners association (“POA”), which will have total responsibility for maintenance and repair of the common area(s) in the Subdivision after the present owner ceases such function. In the event the present Owner of the property shown hereon fails to organize the POA, or, if, after its organization, it ceases to function or exist, then, in the event the City of Lakeland, in accordance with applicable law and/or ordinances, expends funds to maintain or repair the common area, the expenses thereof plus an administrative fee shall become a lien, on a pro rata basis and severally, on each lot shown hereon and may be enforced in accordance with law. All owners of lots will be required to become members of the POA.”

## **ADMINISTRATIVE FEES**

### **Engineering Review Fee**

47. Developer agrees to pay to the City the sum of **Twenty-Two Thousand Two Hundred Dollars (\$22,200.00)**, (\$300 per lot), which represents the engineering review fee as required by Ordinance 07-105, prior to the execution of this Contract.

### **Construction Inspection Fee**

48. Developer agrees to pay to the City the sum of **Twenty-Two Thousand Seven Hundred Dollars (\$22,700.00)**, (\$500 base fee plus \$300 per lot), which sum represents the construction inspection fee required by Ordinance 07-105, which shall be paid prior to the execution of this Contract. Neither observations by the City Engineer and Construction Inspectors, nor inspections, tests or approvals by others shall relieve the Developer from its obligation to perform work in accordance with the terms of this Contract. Developer further agrees to pay a \$50 re-inspection fee for each inspection after a Notice of Violation has issued, payable within ten (10) days of receipt of invoice.

### **Administrative Review Fee**

49. Developer agrees to pay to the City the sum of **Seven Thousand Five Hundred Dollars (\$7,500.00)**, (\$200 1st lot and \$100 per lot thereafter), which represents the administrative review fee as required by Ordinance 07-105, prior to the execution of this Contract.

### **Geographical Information System (GIS) Fee**

50. Developer agrees to pay to the City the sum of **Three Thousand Eight Hundred Fifty Dollars (\$3,850.00)**, (\$200 plus \$50 per lot thereafter), which represents the Geographical Information System (GIS) Fee as required by Ordinance 07-105.

**Natural Resources Inventory/Analysis Fee (per acre)**

51. Developer agrees to pay to the City the sum of **Four Hundred Ninety-Eight Dollars and Seventy-Five Cents (\$498.75)**, (\$200 plus \$25 per acre thereafter), which represents the Natural Resources Inventory/Analysis Fee as required by Ordinance 07-105.

**Parkland Improvement Fee (per lot)**

52. Developer agrees to pay to the City the sum of **Seven Thousand Four Hundred Dollars (\$7,400.00)**, (\$100 per lot), which represents the Parkland Improvement Fee as required by Ordinance 07-105.

**Tree Removal Fee (per acre)**

53. Developer agrees to pay to the City the sum of **One Thousand Two Hundred Ninety Five Dollars (\$1,295.00)**, (\$100 per acre or portion thereof, maximum \$10,000), which represents the tree removal fee as required by Ordinance 07-105, prior to the execution of this Contract.

**Warning Siren Fee**

54. Developer agrees to pay to the City the sum of **Three Thousand Seven Hundred Dollars (\$3,700.00)**, (\$50 per lot), which represents the Warning Siren Fee as required by Ordinance 07-105..

**Parkland Review Fee (per acre)**

55. Developer agrees to pay to the City the sum of **Six Hundred Fifty-Nine Dollars(\$659.00)**, (\$400 plus \$20 per acre) which represents the Parkland Review/Development Fee as required by Ordinance 07-105.

**MISCELLANEOUS CONDITIONS**

56. Easements. Developer agrees that it will grant any and all necessary easements and rights-of-way across its property to effectuate the requirements of this Contract. Any off-site easements and/or right-of-way required for the Subdivision must be obtained and furnished by Developer to the City and recorded prior to Contract approval. Said easements and rights-of-way shall be in form, type, size and character acceptable to the City. Developer shall grant and/or obtain and furnish said easements without expense to the City of Lakeland and will waive any claim for damages arising from the granting or obtaining thereof.

57. It is understood and agreed that the City is not and could not be expected to oversee, supervise and/or direct the construction of all construction and improvements contemplated hereunder. Neither is the City Engineer vested with the original design responsibility nor the means to formally survey elevations, capacity, structural integrity, type, adequacy or the locations of improvements at every stage of the construction process. The City Engineer is vested with the

right of periodic inspections, final approval and stop work order as a measure of secondary or subsequent enforcement. Developer now has and shall retain the responsibility to properly anticipate, survey, design and construct the development improvements and give full assurance that same shall not adversely affect the flow of surface water from or upon any property. In providing technical assistance, plan and design review, the City does not and shall not relieve Developer from or accept any liability from Developer. Developer will provide his own Project Engineer whose duties and responsibilities are explained in the General Conditions of the City of Lakeland Construction Specifications.

58. In situations which may affect the safety or protection of persons, the work, or property at the Subdivision Site or adjacent thereto, Developer, without special instruction or authorization from the City, is obligated to act to prevent any and all threatened damage, injury or loss. If the City has to use its resources to respond to situations which may affect the safety or protection of persons, the work, or property at the Subdivision Site or adjacent thereto, it is agreed that the City will keep a record of costs associated therewith, including without reservation reasonable administrative fees and expenses, and will be reimbursed by Developer.

59. Developer agrees that the City shall have the right to enter the Subdivision Site and make emergency repairs to any improvements when the health and safety of the general public requires it. Developer will reimburse the City for reasonable cost, including without reservation reasonable administrative fees and expenses, incurred by it in making such repairs.

60. Developer agrees to secure all required permits for the demolition of structures on the subject property. Developer further agrees that it will haul all scrap, buildings, materials, trees, debris, rubbish and other degradable materials to a permitted landfill on a timely basis and not bury, burn or cause to be burned, such materials or allow them to accumulate within the Subdivision Site or within the corporate limits of the City.

61. Developer agrees that should it default in performing any of its obligations under this Contract and it becomes necessary to engage an attorney to file necessary legal action to enforce provisions of this Contract or sue for any sums of money due and owing or liability arising incidental to the Contract, Developer will pay to the City reasonable attorney's fees and expenses of litigation.

62. Prior to the release of Security for the Subdivision by the City, Developer shall deliver to the City an affidavit certifying that all subcontractors and material suppliers furnishing labor and/or material for the improvements required under this Contract have been paid in full. The Developer shall also provide a release of all liens, and of the right to claim liens, from all subcontractors and material suppliers furnishing labor or materials for the development.

63. Developer shall be responsible for the cost of any and all relocation, adjustment, modification, installation and/or removal of utilities, streets, curbs, gutters, sidewalks, drainage and all other improvements made necessary by the development of the Subdivision, both on and off site. All electrical utilities shall be installed underground unless expressly waived by the BOC upon written request to the DRC and after a recommendation by the DRC is submitted to the BOC.

64. Developer agrees to pay a “Payment in-Lieu-of or Dedication for Parkland” in the amount of **Seventy Thousand Two Hundred Ninety-Four Dollars and Seven Cents (\$70,294.07)** as per Article II Neighborhood Development Regulations, Section D, 4.b. of the Lakeland Subdivision Regulations.

65. Gas and Electric Service. Developer shall install underground electric and natural gas service to the Subdivision in accordance with the electric and natural gas service policy specified by the agreement between the City and the Memphis Light, Gas and Water Division of the City of Memphis and City ordinances and/or policies in effect at the time of such installation.

66. Indemnity. Developer will indemnify and hold the City harmless against all claims that may arise out of or result from Developer’s performance under this Contract, whether such claims arise out of the actions of Developer, any subcontractor of Developer, or anyone directly or indirectly employed or directed by either of them. This indemnity agreement includes, without limitation, all tort claims, both intentional and otherwise, and all claims based upon any right of recovery for property damage, personal injuries, death, damages caused by downstream deposits, sediment or debris from drainage, damages resulting from Developer changing the volume or velocity of water leaving Developer’s property and entering upon the property of others, and claims under any statutes, Federal or state, relative to water, drainage and/or wetlands, and reasonable attorney’s fees and costs incurred by the City in defending itself as a result of the aforesaid and/or enforcing this Contract.

67. Safety. Developer shall maintain barricades, fences, guards and flagmen as reasonably necessary to ensure the safety of all persons at or near the Subdivision Site during construction. All construction material, including, without limitation, mud, silt, dirt and gravel, shall be kept off existing streets at all times. In the event such mud, silt, dirt, gravel or other construction material is washed, blown or carried into an existing street, Developer shall take immediate steps to remove such materials. If Developer does not remove such materials after notification by the City, and the City deems it necessary to clean the affected streets, the Developer agrees to reimburse the City for all such cleaning expenses.

68. Construction Activity. (a) Developer will not carry on or permit construction activity under this Contract earlier than 6:00 a.m. nor later than 7:00 p.m., Monday through Saturday, and no construction activity, other than emergency repairs, shall be carried out on Sundays.

(b) Developer agrees to include the language “all streets shall be kept clear and free of dirt and debris” in all contracts between Developer and the contractors, subcontractors, builders, etc., unless otherwise authorized in writing by the City Engineer.

(c) Developer shall provide the City with the name, address and phone number of person(s) to be contacted and responsible for correcting any of the requirements set forth above should the occasion arise to do so.

69. The use of any gender herein shall apply to all genders, the singular shall include the plural, and the plural shall include the singular, as the content and context may require.

70. If litigation ensues with respect to this Contract and the City prevails therein, the City shall be entitled to recover from Developer its reasonable attorney's fees and the costs and expenses of such litigation, including reasonable attorney's fees and the costs and expenses of such litigation related to any appeal. The court(s) before which such litigation is pending shall determine whether the City prevailed and the amount of such fees, costs, and expenses to be recovered by the City as a result of prevailing; and, if the City prevails in part, but not in whole, an equitable award of its attorney's fees and expenses shall be made by the court(s). The same provision as immediately aforesaid shall be applicable to any litigation necessary to establish the City's right to recover under the Security. The Security shall cover all Developer's obligations under this Contract, including, without limitation, the obligation of Developer to pay the fees, costs and expenses of the City as provided for in this Section of the Contract.

71. Interpretation and Severability. If any provision of this Contract is held to be unlawful, invalid or unenforceable under present or future laws effective during the terms hereof, such provisions shall be fully severable and this Contract shall be construed and enforced as if such unlawful, invalid or unenforceable provision was not a part of this contract. Furthermore, if any provision of this Contract is capable of two constructions, one of which would render the provision void and the other which would render the provision valid, then the provision shall have the meaning that renders it valid.

72. Construction of Contract. Each party has received and had the opportunity to review this Contract, and each party has had the opportunity, whether exercised or not, to have each respective party's attorney review this Contract, and, accordingly, the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Contract.

73. No Waiver. The failure of the City to insist upon prompt and strict performance of any of the terms, conditions or undertakings of this Contract, or to exercise any right herein conferred, in any one or more instances, shall not be construed as a waiver of the same or any other term, condition, undertaking or right.

74. Amendments and Modification. This Contract shall not be modified in any manner, except by an instrument in writing executed by or on behalf of all parties.

75. Authority to Execute. City and Developer each warrant and represent that the party signing this Contract on behalf of each has authority to enter into this Contract and to bind the City and Developer, respectively, to the terms, covenants and conditions contained herein. Each party shall deliver to the other, upon request, all documents reasonably requested by the other evidencing such authority, including a copy of all resolutions, consents or minutes reflecting the authority of persons or parties to enter into agreements on behalf of such party.

76. Notices. All notices, demands and requests required or permitted by this Contract shall be in writing (including telecopy communications) and shall be sent by facsimile transmission, air or other courier, or hand delivery, as follows:

- (i) CITY  
**CITY OF LAKELAND**  
**ATTN: CITY MANAGER**  
**10001 HIGHWAY 70**  
**LAKELAND, TN 38002**  
Telephone: **(901) 867-2717**  
Facsimile: **(901) 867-2063**

With Required Copies To:  
City Engineer; and  
City Attorney  
At same address as above.

- (ii) DEVELOPER  
**REV3 WILLOWS HOLDINGS, LLC**  
**925 NORTHPOINT PARKWAY, SUITE 204**  
**ALPHARETTA, GA 30005**

77. Any party to this Contract may change such party's address for the purpose of notices, demands and requests required or permitted under this Contract by providing written notice of such change of address to the other party, which change of address shall only be effective when notice of the change is actually received by the party who thereafter sends any notice, demand or request.

78. Choice of Law. This Contract is being execute and delivered and is intended to be performed in the State of Tennessee, and the laws (without regard to principles of conflicts of law) of the State of Tennessee shall govern the rights and duties of the parties hereto in the validity, construction, enforcement and interpretation hereof.

**OVERALL FEE/COST SUMMARY**  
**(as more specifically set forth in Exhibit A hereto)**

(1)	Sewer Development Fee	\$229,400.00
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(2)	Sewer Lift Station Maintenance Fee	N/A
(3)	Sewer Connection Fee	N/A
(4)	Street Light Fee	N/A
(5)	Road Cut Fee	N/A
(5)	Drainage Control Fee (w/ Basin)	\$37,000.00
(6)	Drainage Control Fee (w/o Basin)	N/A
(7)	Engineering Review Fee	\$22,200.00
(8)	Construction Inspection Fee	\$22,700.00
(9)	Administrative Review Fee	\$7,500.00
(10)	Geographical Information Systems Fee	\$3,850.00
(11)	Natural Resources Inventory & Analysis Fee	\$498.75
(12)	Parkland Improvement Fee	\$7,400.00
(13)	Tree Removal Fee	\$1,295.00
(14)	Warning Siren Fee	\$3,700.00
(15)	Parkland Dedication Fee	\$70,294.07
(16)	Parkland Review Fee	\$659.00
	<b>Total</b>	<b>\$406,496.82</b>

**IN WITNESS WHEREOF**, the parties hereto have affixed their hands and seals at Lakeland, Tennessee, this \_\_\_\_\_ day of \_\_\_\_\_, **2026**.

**DEVELOPER:**  
**REV3 WILLOWS HOLDINGS, LLC**

\_\_\_\_\_

**CITY OF LAKELAND:**

By: \_\_\_\_\_

Date: \_\_\_\_\_

ATTEST: \_\_\_\_\_

**APPROVED AS TO FORM:**

By: \_\_\_\_\_

DATE APPROVED BY BOARD OF COMMISSIONERS: \_\_\_\_\_

DATE APPROVED BY BOARD OF SEWERAGE COMMISSIONERS: \_\_\_\_\_

STATE OF TENNESSEE  
COUNTY OF SHELBY

Before me, a notary of public of the state and county mentioned, personally appeared \_\_\_\_\_, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be \_\_\_\_\_, the within named bargainer, a corporation, and that such officer, as such \_\_\_\_\_, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as managing partner, by himself as \_\_\_\_\_.

Witness my hand and seal at office; this is the \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

EXHIBIT "A"

<b>Subdivision Development Fees Worksheet</b>					
<b>The Willows at the Lake Ph 3</b>				<b>74</b> Lots	<b>12.95</b> Acres
	Per Lot Fee				
Sewer Development Fee (Dev Charge see Ord 08-119)	\$3,100.00		\$229,400.00		
Sewer Lift Station Maintenance Fee (per lift station)	\$110,000.00		N/A		
Sewer Connection Fee (per connection)			N/A		
Drainage Control Fee w/basin (per lot)	\$500.00		\$37,000.00		
Drainage Control Fee wo/basin (per lot)	\$1,000.00		N/A		
Engineering Review Fee (per lot)	\$300.00		\$22,200.00		
Construction Inspection Fee (\$500 plus \$300 per lot)	\$300.00		\$22,700.00		
Administrative Fee (\$200 for 1st Lot and \$100 per lot thereafter)	Varies		\$7,500.00		
Natural Resources Inventory Fee (\$200 plus \$25 per acre thereafter)	Varies		\$498.75		
Street Light Fee	100% of Cost		N/A		
Road Cut Fees	\$35.00		\$0.00		
Warning Siren (per lot)	\$50.00		\$3,700.00		
Tree Removal Fee (per acre or fraction of disturbed area - maximum \$10,000)	\$100.00		\$1,295.00		
GIS Fee (per lot)\$200 plus \$50 per lot thereafter	Varies		\$3,850.00		
Parkland Improvement Fee (per lot)	\$100.00		\$7,400.00		
Parkland Review Fee (\$400 + \$20 per acre)	Varies		\$659.00		
		<b>Total =</b>	<b>\$336,202.75</b>		
	Acres/Lot =	0.175			
Park Land Formula (D=LxAxPxM)					
L=Number of Lots (D.U.)	L =	74			
A=Avg. Family Size - use 2.94	A =	2.94			
P=Parkland Ratio use 0.010 (10 acres per 1000)	P =	0.010			
M=Density Multiplier from Table 2 of Sub. Regs	M =	2.21			
D=Dedication in acres	D =	<b>4.808076</b>	<b>Acres</b>		
Land Appraisal Per Acre		\$14,620.00			
Total Due Sewer			\$229,400.00		
Total Due General Fund			\$106,802.75		
Payment-in-Lieu			\$70,294.07		
<b>TOTAL DEVELOPMENT FEES</b>			<b>\$406,496.82</b>		

RESOLUTION R-82-2026

APPROVING A RESIDENTIAL DEVELOPMENT CONTRACT WITH REV3 WILLOWS HOLDINGS, LLC FOR THE WILLOWS AT THE LAKE PHASE 3 SUBDIVISION AND RESCINDING RESOLUTION R-79-2026

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- WHEREAS,** Developer is the owner of record of a tract of land zoned C-2 (General Business) with PD Overlay which contains approximately 12.95 acres, also identified by Parcel ID #'s L0159Q B00036, L0159Q B00037, L0159Q B00038, and L0159Q B00039 in the official records of the Shelby County Recorder's Office ("Subdivision Site") and desires to improve and develop the Subdivision Site into a 74-lot subdivision to be known as The Willows at the Lake Phase 3 ("Subdivision"); and
- WHEREAS,** the City's Municipal Planning Commission ("MPC") and Board of Commissioners ("BOC"), have approved the subdivision plan submitted by Developer with respect to the Subdivision ("Preliminary Development Plan"); and,
- WHEREAS,** Developer is required to install, at its expense, public improvements, including, but not limited to, water lines, fire hydrants, sanitary sewer, underground electrical power and gas utilities, grading, storm water drainage system, streets, curbs, gutters, sidewalks, street name signs, traffic control devices and streetlights in connection with development of the Subdivision at its own cost; and,
- WHEREAS,** Developer may be required, pursuant to its application and MPC and/or the City's Design Review Commission ("DRC") approval, to install, at its expense, private improvements and amenities, including, but not limited to, private streets and alleys, fences, entrance treatments and signage, walls, lakes, playgrounds, swimming pools, tennis courts and other recreational facilities, common open space, walking trails, storm water retention and/or detention basins, landscaping and related irrigation systems, relative to said Subdivision, none of which shall be accepted for maintenance by the City; and,
- WHEREAS,** the City is willing to provide services to the Subdivision in accordance with the City's standard policies and applicable rates; and,
- WHEREAS,** the City and Developer, by the terms of this Contract, desire to specify those detailed costs, division of responsibilities and maintenance and other conditions in addition to the Land Development Regulations and the Construction Plat/Plan, heretofore approved, according to State Statute by the MPC and/or the BOC, said additional terms not to be considered as a variance from or modification to Regulations, plans or plat, as approved on the date of execution; and,
- WHEREAS,** this Contract is entered into by the City at the insistence of Developer upon the understanding that Developer shall remain fully responsible for specific compliance with the requirement of the Land Development Regulations, the

RESOLUTION R-82-2026

APPROVING A RESIDENTIAL DEVELOPMENT CONTRACT WITH REV3 WILLOWS HOLDINGS, LLC FOR THE WILLOWS AT THE LAKE PHASE 3 SUBDIVISION AND RESCINDING RESOLUTION R-79-2026

---

Technical Specifications of the City and the Construction Plat/Plan, duly prepared by Developer subject to review and recommendation of the City Engineer and the City Planner or person(s) designated by the City Manager; and,

**WHEREAS,** the City is willing to approve the Subdivision, and all property and/or all street dedications, subject to Developer's compliance with any and all applicable Federal and State of Tennessee laws and local statutes, ordinances, codes, rules and/or regulations in addition to the specific conditions hereinafter set forth:

**WHEREAS,** the residential development contract is subject to minor revisions, review, and approval by the City Attorney:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the Mayor is hereby authorized to execute, and the City Recorder to attest, a residential planned development contract with REV3 Willows Holdings, LLC for The Willows at the Lake Phase 3 Subdivision.

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, this 23<sup>rd</sup> day of June 2026, the public welfare requiring it.

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder

Meeting Cycle: Tuesday, June 23, 2026

Subject: **Resolution** - approving an agreement with ViktorHall Construction, LLC. for the IH Park Clubhouse Deck Project

Staff Contact: Andrew Fisher, Parks and Recreation Director

**STAFF RECOMMENDATION**

City staff recommends the Board of Commissioners approve Resolution R-71-2026.

**BUDGET IMPACT**

This expenditure is partially appropriated in the approved Fiscal Year 2026 annual budget but will require a budget amendment.

**DISCUSSION**

The IH Park Clubhouse Deck project will consist of deconstructing of the existing, deteriorating deck located on the south side of the IH Clubhouse and constructing a new, multi-tiered deck that includes improved ADA accessibility. Additionally, there is an add alternate to the project that would allow for the upper deck to include a roof extension and make that space more usable throughout the year.

The City received six (6) sealed bids on May 19, 2026. Bids received are listed in the table below.

BIDDER	BID AMOUNT	ADD ALTERNATE AMOUNT
A&B Construction Co.	\$293,034	\$172,892
Wagner General Contractors	\$485,900	\$158,800
ViktorHall Construction, LLC.	\$307,000	\$60,000
Traditional Construction	\$285,000	\$225,000
Barnes & Brower Inc.	\$310,014	\$234,287
C&M Builders Inc.	\$285,050	\$93,837

A&B Construction Co. and Traditional Construction bids did not meet minimum requirements at

the time of the bid opening.

C&M Builders Inc. withdrew their bid.

City staff recommends awarding the agreement to ViktorHall Construction, LLC. as they were the lowest qualified bidder.

RESOLUTION R-71-2026

APPROVING AN AGREEMENT WITH VIKTORHALL CONSTRUCTION, LLC. FOR  
THE IH PARK CLUBHOUSE DECK PROJECT

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**WHEREAS,** the City of Lakeland, Tennessee, (the “City”) desires to renovate the deck at the International Harvester Managerial Park Clubhouse; and,

**WHEREAS,** ViktorHall Construction, LLC. was the lowest qualified bidder on May 19, 2026, for the IH Park Clubhouse Deck Project; and,

**WHEREAS,** ViktorHall Construction, LLC. is willing and able to provide these services as specified in the agreement; and,

**WHEREAS,** funding for this project was partially appropriated in the Fiscal Year 2026 budget and will require a budget amendment:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Lakeland, Tennessee, that the City Manager is hereby authorized to execute, and the City Recorder attest, an agreement with ViktorHall Construction, LLC. in the amount of Three Hundred Sixty-Seven Thousand Dollars (\$367,000) for the IH Park Clubhouse Deck Project.

**BE IT FURTHER RESOLVED** that the Board of Commissioners authorize an additional Twenty-Three Thousand Dollars (\$23,000) for a construction contingency fund to be used to pay for items that may arise outside of the bid price and for unforeseen work and that the City Manager is hereby authorized to make verified partial payments when necessary throughout the project to a total fixed cost amount of Three Hundred Ninety Thousand Dollars (\$390,000).

**APPROVED AND ADOPTED** by the Board of Commissioners of the City of Lakeland, Tennessee, this 23<sup>RD</sup> day of June 2026, the public welfare requiring it.

ATTEST:

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Josh Roman  
Mayor

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Rebecca Hume  
City Recorder

STANDARD FORM OF  
AGREEMENT BETWEEN OWNER AND CONTRACTOR

THIS AGREEMENT is made between the City of Lakeland, hereinafter referred to as the "Owner," and ViktorHall Construction, LLC. hereinafter referred to as the "Contractor."

WHEREAS, the City of Lakeland desires to renovate the deck at the International Harvester Managerial Park Clubhouse; and,

WHEREAS ViktorHall Construction, LLC. is able and willing to provide these services to the City of Lakeland, Tennessee.

NOW, THEREFORE, it is hereby agreed as follows:

ARTICLE 1. WORK.

Contractor shall perform all the work required by the Contract documents for IH CLUBHOUSE DECK PROJECT , Lakeland, Tennessee.

ARTICLE 2. ENGINEER.

The project has been designed by the City of Lakeland Engineering Office, 10001 U.S. Highway 70, Lakeland, Tennessee, who is hereinafter referred to as the "Engineer" and who is to act as Owner's representative, assume all duties and responsibilities and have the rights and authority assigned to Engineer in the Contract documents in connection with completion of the Work in accordance with the Contract documents.

ARTICLE 3. CONTRACT TIME.

- 3.1 The Work will be substantially completed by August 31, 2026 and completed and ready for final payment in accordance with Paragraph 15.06 of the General Conditions by September 11, 2026.
- 3.2 Liquidated Damages. Owner and Contractor recognize that time is of the essence of this Agreement and that Owner will suffer financial loss if the Work is not substantially completed by the time specified in Paragraph 3.1 above, plus any extension thereof allowed in accordance with Article 15 of the General Conditions. They also recognize the delays, expense, and difficulties involved in proving in a legal or arbitration proceeding, the actual loss suffered by Owner if the Work is not substantially completed on time. Accordingly, instead of requiring any such proof, Owner and Contractor agree that as liquidated damages for delay (but not as a penalty). Contractor shall pay Owner Five Hundred Dollars (\$500.00) for each day that expires after the time specified in Paragraph 3.1 for substantial completion. After Substantial Completion, if the Contractor shall neglect, refuse, or fail to complete the remaining work within the time specified in paragraph 3.1 for completion and readiness for final payment or any proper

extension thereof granted by Owner, Contractor shall pay Owner Five Hundred Dollars (\$500.00) for each day that expires after the time specified in paragraph 3.1 for completion and readiness for final payment. It is further agreed that such liquidated damages are not a penalty but represent the parties' best estimate of actual damages.

#### ARTICLE 4. CONTRACT PRICE.

In Consideration of the performance of the work in accordance with the Contract documents for this Unit Price Contract, Owner shall pay Contractor in current funds a not-to-exceed total contract price of Three Hundred Sixty-Seven Thousand Dollars (\$367,000), subject to additions and deductions by Change Order approved by the Owner. The contract fee shall be based on materials actually furnished and installed and services actually provided based on the lump sum price contained in the Bid Form (pages BF-1 -- BF-4) and by this reference made a part of this Agreement.

#### ARTICLE 5. PAYMENT PROCEDURES.

Contractor shall submit Applications for Payment in accordance with Article 15 of the General Conditions. Applications for Payment will be processed through the Engineer as provided in the General Conditions.

- 5.1 Progress Payments. Owner shall make progress payments on the basis of Contractor's Applications for Payment as recommended by Engineer, on or about the 25th day of each month during construction as provided below. All progress payments will be on the basis of the progress of the Work measured by the Schedule of Values provided for in Paragraph 15 of the General Conditions, subject to the cutoff and submittal dates provided in the General Provisions.
  - 5.1.1 During the course of the Contract progress payments will be made in an amount equal to 95% of the Work completed, less in each case the aggregate of payments previously made.
  - 5.1.2 In the event the Contractor makes only one application for payment upon substantially completing the Work, progress payment will be made in an amount equal to 95% of the Work completed. Owner shall withhold five percent (5%) of the work completed as retainage, said retainage to be paid in accordance with the provisions of Paragraph 5.2, Final Payment.
- 5.2 Final Payment. Upon final completion and acceptance of the Work in accordance with Paragraph 15.06 of the General Conditions, Engineer shall recommend payment and present Contractor's Final Application for Payment to the City in accordance with Tennessee Statutes 54-5-122. Before final acceptance of the project as having been finally completed, the contractor shall furnish evidence of payment in full for materials and labor to the City in accordance with Tennessee 54-5-122. When this is done, full settlement may be made with the contractor, but not until thirty (30) day's notice is some newspaper published in the county where the work is done, if there is a newspaper there, and if not, in a newspaper in an adjoining county that

settlement is about to be made and notifying all claimants to file notice of their claims with the officials and the period for filing shall not be less than thirty (30) days after the last published notice. In the event claims are filed, the officials shall withhold a sufficient sum to pay the claims in the same way and manner as is provided for claimants making claims against contractors dealing with the Department of Transportation in accordance with Statutes 54-5-123, and claimants may bring suits against contractors in the way and manner provided in 54-5-124, as suits are brought against contractors dealing with the department. Where claims are allowed by the Courts, Statutes 54-5-125 and 54-5-127 shall be applicable.

#### ARTICLE 6. WITHHELD FUNDS.

Pursuant to Tennessee Statutes Section 66-11-104 et seq., withheld percentages for Contracts exceeding \$500,000.00 will be retained in an account in the name of the Contractor (except when specifically waived in writing by Contractor) which has been assigned to the Owner until the Contract is completely, satisfactorily, and finally accepted by the Owner. Unless a depository is designated by the Contractor in a written attachment hereto, the Contractor's signature hereon shall act as authority for the Owner to designate a retainage depository on behalf of the Contractor, for the purposes specified in Tennessee Statutes Section 66-11-104. The Contractor's signature hereon shall act as an assignment of the depository account to the Owner, as provided by Tennessee Statutes Section 66-11-104 et seq., whether the depository is designated by the Contractor or by the Owner.

#### ARTICLE 7. CONTRACTOR'S REPRESENTATIONS.

In order to induce Owner to enter into this Agreement, Contractor makes the following representations:

- 7.1 Contractor has familiarized himself with the nature and extent of the Contract documents, Work, locality, and with all local conditions and federal, state, and local Laws and Regulations that in any manner may affect cost, progress, or performance of the Work.
- 7.2 Contractor has studied carefully all reports of investigations and test of subsurface and latent physical conditions at the site or otherwise affecting cost, progress, or performance of the Work which were relied upon by Engineer in the preparation of the Drawings and Specifications and which have been identified in the Supplementary Conditions.
- 7.3 Contractor has made or caused to be made examinations, investigations, and test and studies as he deems necessary for the performance of the Work at the Contract price, within the Contract Time, and in accordance with the other terms and conditions of the Contract documents; and no additional examinations, investigations, tests, reports, or similar data are or will be required by Contractor for such purposes.
- 7.4 Contractor has correlated the results of all such observations, examinations, investigations, tests, reports, and data with the terms and conditions of the Contract documents.

7.5 Contractor has given Engineer written notice of all conflicts, errors, or discrepancies that he has discovered in the Contract documents and the written resolution thereof by Engineer is acceptable to Contractor.

#### ARTICLE 8. CONTRACT DOCUMENTS.

The Contract documents which comprise the entire agreement between Owner and Contractor are attached to this Agreement, made a part hereof and consist of the following:

- 8.1 This Agreement (Pages SFA-1 to SFA-5, inclusive).
- 8.2 Joint Account Agreement or Letter of Forfeiture waiving same (if applicable)
- 8.3 Exhibit "A" - Bid Form .
- 8.4 Affidavit of Drug Free Work Program
- 8.5 Addenda
- 8.6 Performance Bond
- 8.7 Certificates of Insurance, of Workers' Compensation Coverage, and of Unemployment Insurance Coverage.
- 8.8 2013 Standard General Conditions of the Construction Contract (Pages i to 62, inclusive).
- 8.8 Standard Supplementary Conditions (Pages SSC-1 to SSC-16, inclusive).
- 8.9 General Requirements
- 8.10 Special Provisions (Section 01810)
- 8.11 Technical Specifications
- 8.12 Notice of Award.
- 8.13 Notice to Proceed.
- 8.14 Minutes of the Pre-Bid Conference, if any.
- 8.15 Shop Drawings and other Submittals furnished by Contractor during performance of the Work and accepted by the Owner.
- 8.16 Any modifications, amendments, and supplements, including Change Orders, issued pursuant to Article 11 of the General Conditions, on or after the effective date of this Agreement.

8.17 Notice of Substantial Completion.

ARTICLE 9. MISCELLANEOUS PROVISIONS.

9.1 The CONTRACTOR hereby agrees, warrants, and assures compliance with the provisions of Title VI and VII of the Civil Rights Act of 1964 and all other federal statutory laws which provide in whole or in part that no person shall be excluded from participation or be denied benefits of or be otherwise subjected to discrimination in the performance of this Contract or in the employment practices of the CONTRACTOR on the grounds of handicap and/or disability, age, race, color, religion, sex, national origin, or any other classification protected by federal, Tennessee State Constitutional or statutory law. The CONTRACTOR shall upon request show proof of such non-discrimination and shall post in conspicuous places available to all employees and applicants notices of non-discrimination.

Terms used in this Agreement, which are defined in the General Conditions, shall have the meanings designated in those conditions.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in one (1) original copy on the day and year first above written.

APPROVED AS TO FORM:

\_\_\_\_\_  
(PROJECT: \_\_\_\_\_)

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2026

ATTEST:

CONTRACTOR:

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

ATTEST:

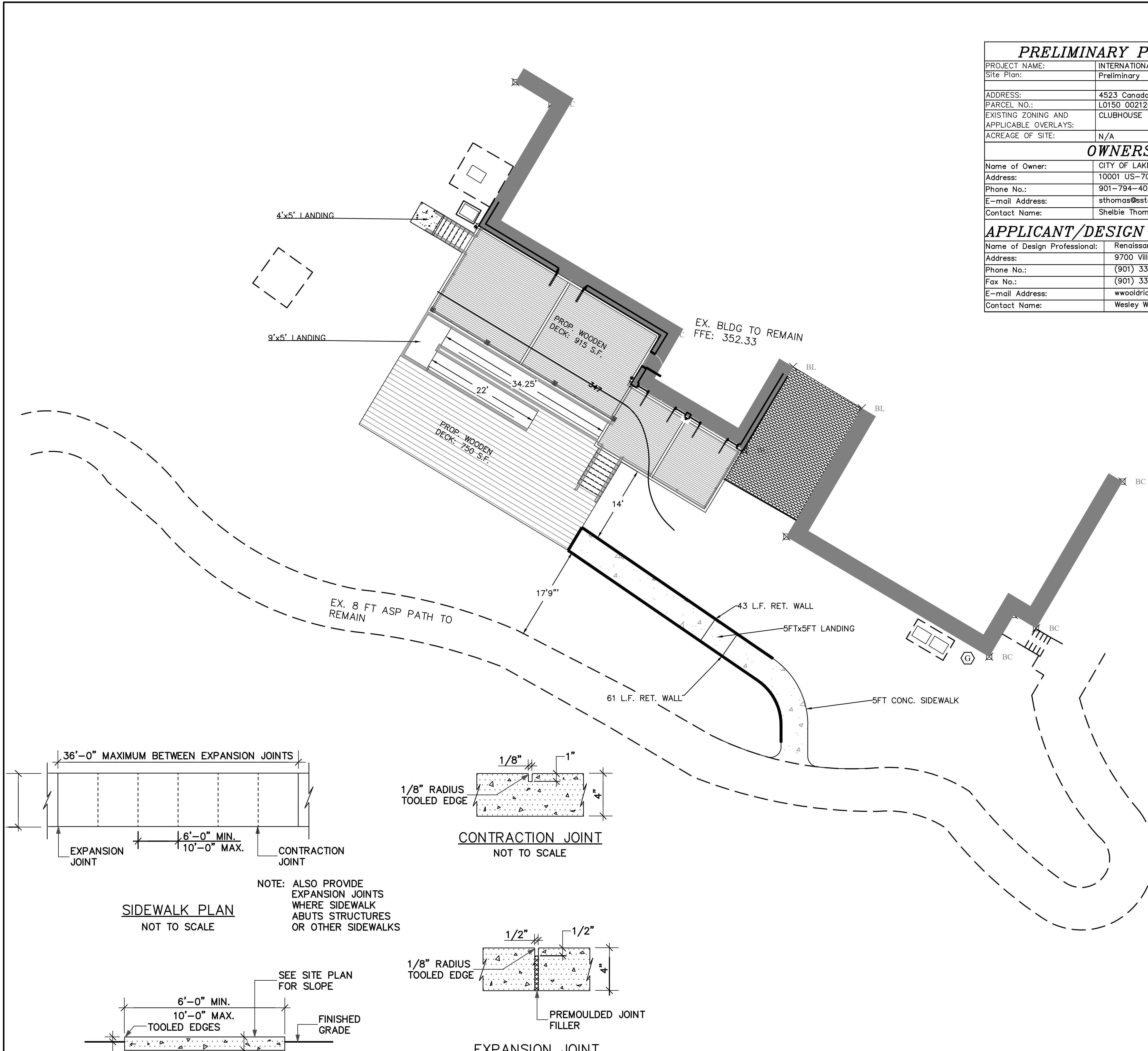
OWNER:  
CITY OF LAKELAND, TENNESSEE  
A Municipal Corporation

By: \_\_\_\_\_

By: \_\_\_\_\_

Rebecca Hume  
Title: City Recorder

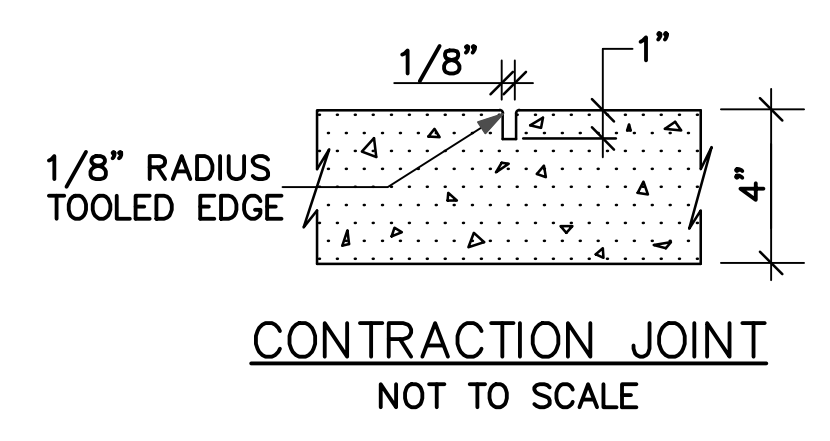
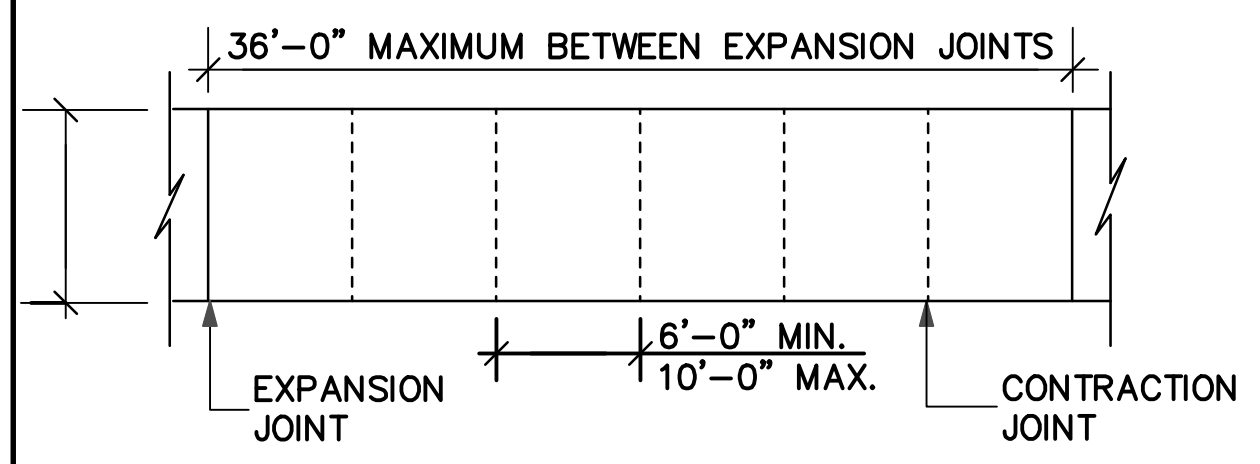
Emily Harrell  
Title: City Manager



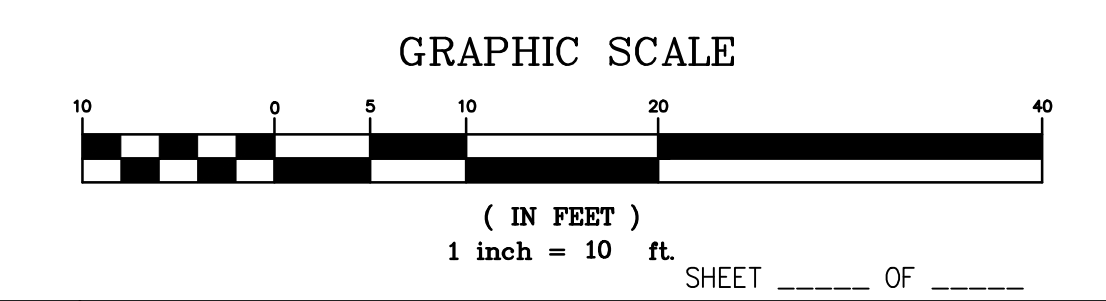
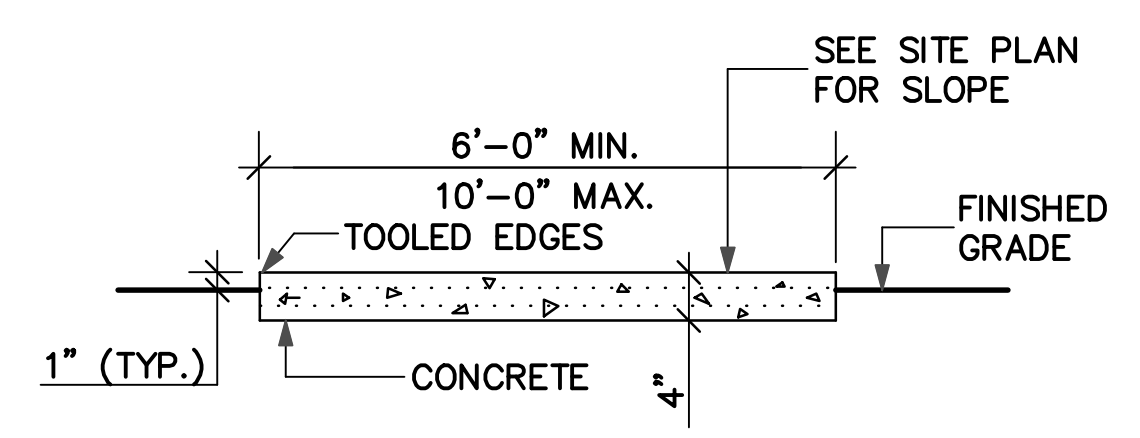
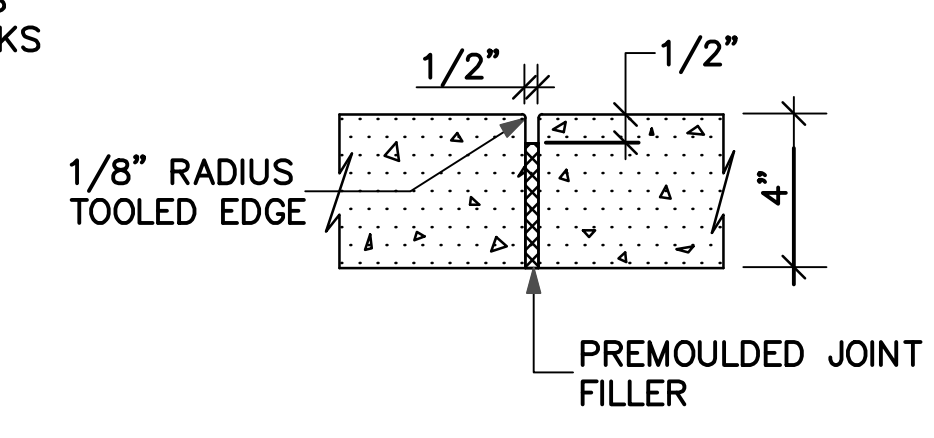
PRELIMINARY PLAT DATA	
PROJECT NAME:	INTERNATIONAL HARVESTER PATIO ADDITION
Site Plan:	Preliminary
ADDRESS:	4523 Canada Rd, Lakeland, TN 38002
PARCEL NO.:	L0150 00212C
EXISTING ZONING AND APPLICABLE OVERLAYS:	CLUBHOUSE
ACREAGE OF SITE:	N/A
OWNERSHIP	
Name of Owner:	CITY OF LAKELAND
Address:	10001 US-70, Lakeland, TN 38002
Phone No.:	901-794-4022
E-mail Address:	stthomas@ststower.com
Contact Name:	Shelbie Thomas
APPLICANT/DESIGN PROFESSIONAL	
Name of Design Professional:	Renaissance Group, Inc.
Address:	9700 Village Circle, Lakeland, TN
Phone No.:	(901) 332-5533
Fax No.:	(901) 332-5534
E-mail Address:	wooldridge@group.biz
Contact Name:	Wesley Wooldridge



- GENERAL NOTES:
- THE CONTRACTOR SHALL NOTIFY THE LAKELAND ENGINEERING OFFICE, 385-6499, 24 HOURS BEFORE COMMENCING CONSTRUCTION.
  - THE CONTRACTOR SHALL BE RESPONSIBLE FOR NOTIFYING ANY UTILITY COMPANY WHICH MAINTAINS A UTILITY LINE WITHIN THE BOUNDARIES OF THE PROJECT BEFORE THE INITIATION OF ANY CONSTRUCTION ON THE PROJECT OR IN THE STREETS BORDERING THE PROJECT. THE CONTRACTOR SHALL ALSO ASSUME RESPONSIBILITY FOR ANY DAMAGE INCURRED BY ANY UTILITY COMPANY TO THEIR UTILITY LINES WHETHER SHOWN ON THE CONSTRUCTION PLANS OR NOT, DURING WORK ON THE PROJECT.
  - ALL NEWLY CUT AND/OR FILLED AREAS LACKING ADEQUATE VEGETATION SHALL BE SEEDED, FERTILIZED, MULCHED AND/OR SODDED AS REQUIRED TO EFFECTIVELY PREVENT SOIL EROSION PER CITY OF LAKELAND AND STATE REGULATIONS.
  - ALL PUBLIC CONSTRUCTION SHALL MEET THE CITY OF LAKELAND STANDARD SPECIFICATIONS.
  - THE CONTRACTOR MUST HAVE WRITTEN APPROVAL FROM THE CITY ENGINEER AND THE PROJECT ENGINEER BEFORE ANY CHANGE IN DESIGN IS MADE.
  - FOR INFORMATION CONCERNING THE UTILITIES OF MEMPHIS LIGHT, GAS & WATER DIVISION, BELL SOUTH, CABLEVISION AND THE TEXAS GAS TRANSMISSION CORPORATION, CALL 1-800-351-1111.
  - FORTY-EIGHT (48) HOURS BEFORE BEGINNING ANY EXCAVATION, THE CONTRACTOR SHALL CALL 1-800-351-1111 FOR LOCATION OF UNDERGROUND UTILITIES.
  - THE CONTRACTOR SHALL NOT ENTER UPON NOR CAUSE DAMAGE TO ANY ADJACENT PROPERTIES WITHOUT WRITTEN PERMISSION FROM SAID PROPERTY OWNERS.
  - ALL FILL LIFTS SHALL BE COMPACTED TO A MINIMUM DENSITY OF 95% OF THE STANDARD PROCTOR DENSITY (ASTM D-698) WITH SUITABLE FILL MATERIAL ACCEPTABLE TO TESTING LABORATORY. MAXIMUM LOOSE LIFT TO BE 6". SUBMIT REPORTS TO TOWN ENGINEER FOR REVIEW AND ACCEPTANCE.
  - ALL CONCRETE UNLESS SPECIFIED OTHERWISE SHALL BE 4,000 P.S.I. LIMESTONE MIX.
  - A CITY OF LAKELAND ENGINEERING DEPARTMENT PRE CONSTRUCTION CONFERENCE MEETING IS REQUIRED AND MUST BE COMPLETED PRIOR TO AUTHORIZATION TO PROCEED.
  - ACCESS TO ADJACENT PROPERTIES SHALL BE MAINTAINED AT ALL TIMES.



NOTE: ALSO PROVIDE EXPANSION JOINTS WHERE SIDEWALK ABUTS STRUCTURES OR OTHER SIDEWALKS



ITEM NO.	REVISION DESCRIPTION OF CHANGE	APPROVAL DATE

TEMPORARY BENCHMARK (T.B.M.): Top of flange bolt between the letters 'MUE' and 'LLER' on an existing fire hydrant located on the north side of U.S. HWY. 70, 85ft more or less, west of the east line of the subject property, as shown hereon  
 ELEV.: 266.35 (NAVD' 88 Datum)  
 This property is located in a Special Flood Hazard Area (Zone AE) per Flood Insurance Rate Map, Map No. 47157C 0220 G, Community Panel No. 470262 0220 G, Effective Date: February 6, 2013. 100YR ELEV. 267.10

**INTERNATIONAL HARVESTER**  
 LAKELAND TENNESSEE  
 DEVELOPER: CITY OF LAKELAND

**RENAISSANCE GROUP, INC.**  
 9700 VILLAGE CIRCLE, SUITE 100  
 LAKELAND, TN 38002  
 (901) 332-5533 VOICE (901) 332-5534 FAX

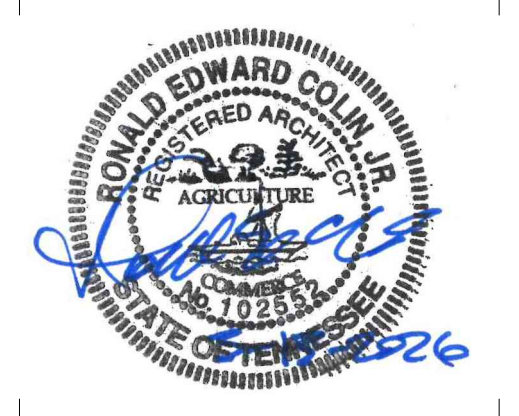
DEPARTMENT OF ENGINEERING  
**SITE LAYOUT PLAN**  
 LAKELAND, TENNESSEE

FROM: \_\_\_\_\_ TO: \_\_\_\_\_  
 SURVEY: MLS DATE: 11/22 BOOK: \_\_\_\_\_  
 DESIGN: KB DATE: 11/23 CKD: JW DATE: 11/23 SCALE: 1"=10'  
 REVIEWED: \_\_\_\_\_  
 TOWN ENGINEER: \_\_\_\_\_ DATE: \_\_\_\_\_

**C2.0**



**Renaissance Group**  
 9700 Village Circle, Suite 100  
 Lakeland, TN 38002  
 901.332.5533  
 www.rgroup.biz



REV	DESCRIPTION	DATE

**CONSTRUCTION DOCUMENTS FOR THE**  
**I.H.M. PARK - NEW COVERED**  
**PATIO AND RAMP**  
 4523 Canada Rd  
 Lakeland, TN 38002

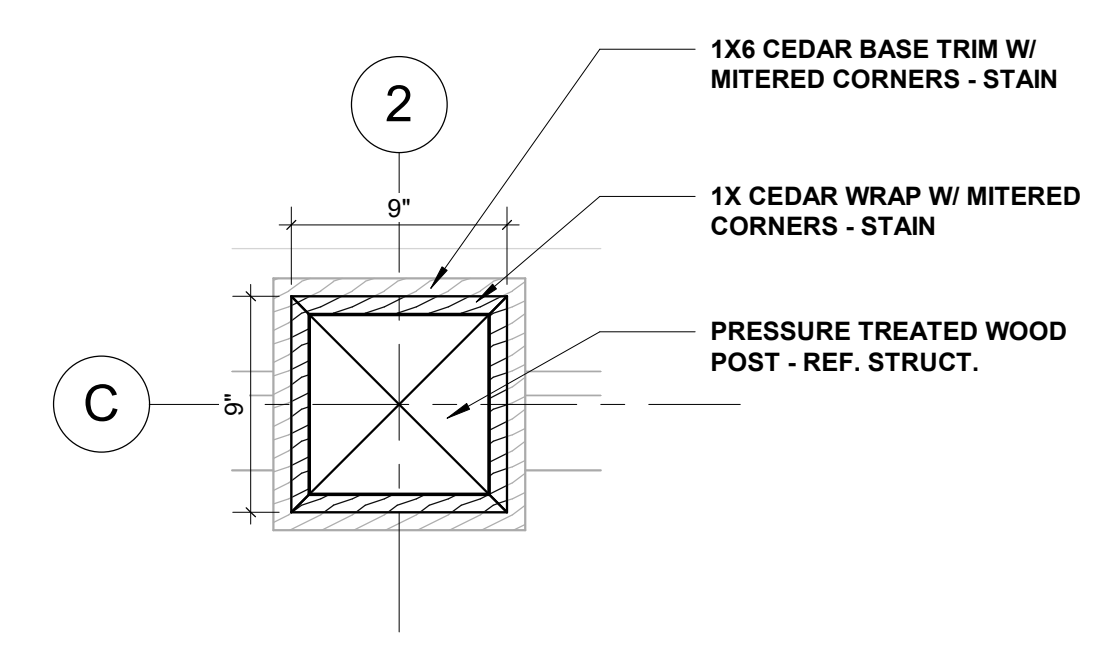
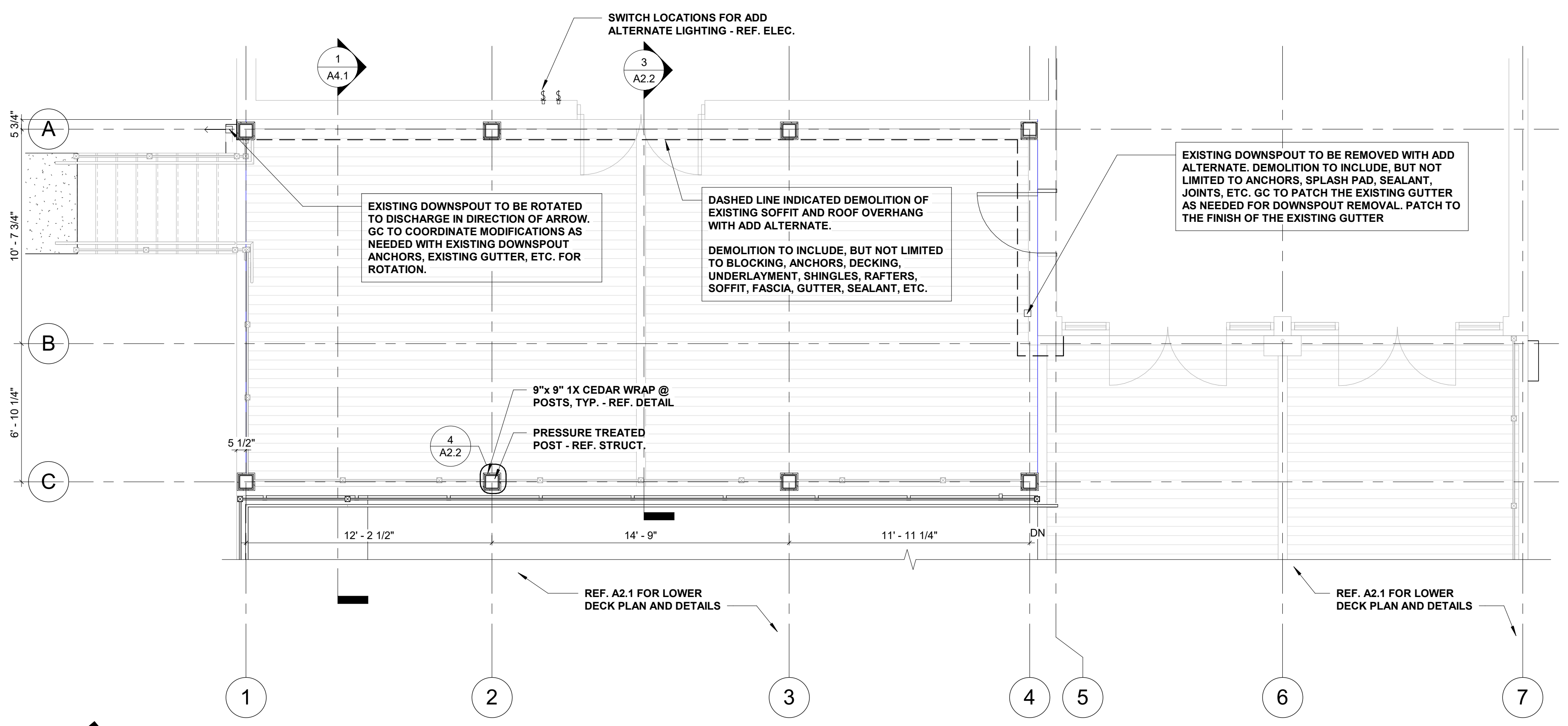
Sheet Title:  
**ADD ALTERNATE 1 - FLOOR PLAN & ELEVATION**

Project No:  
 25179

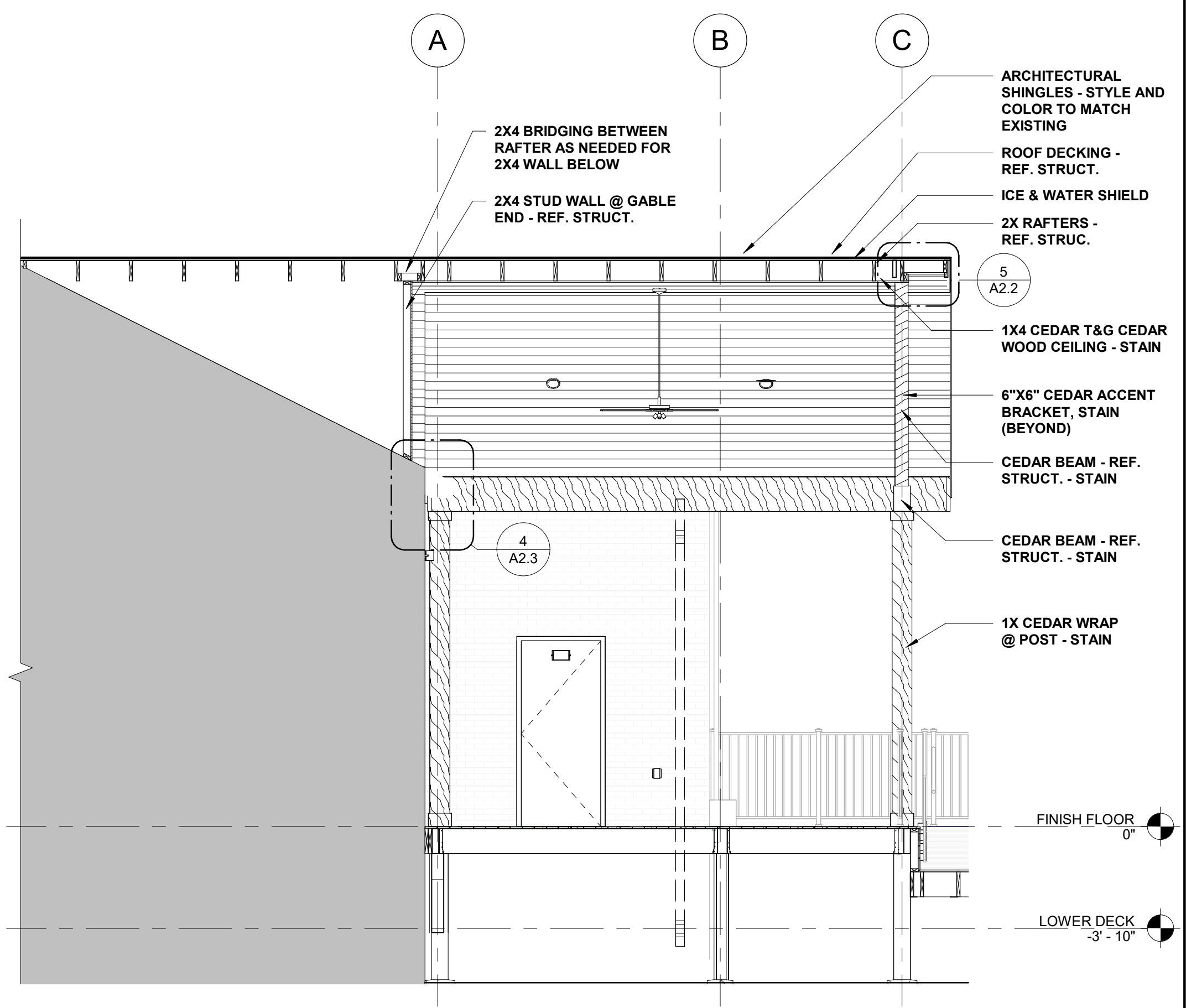
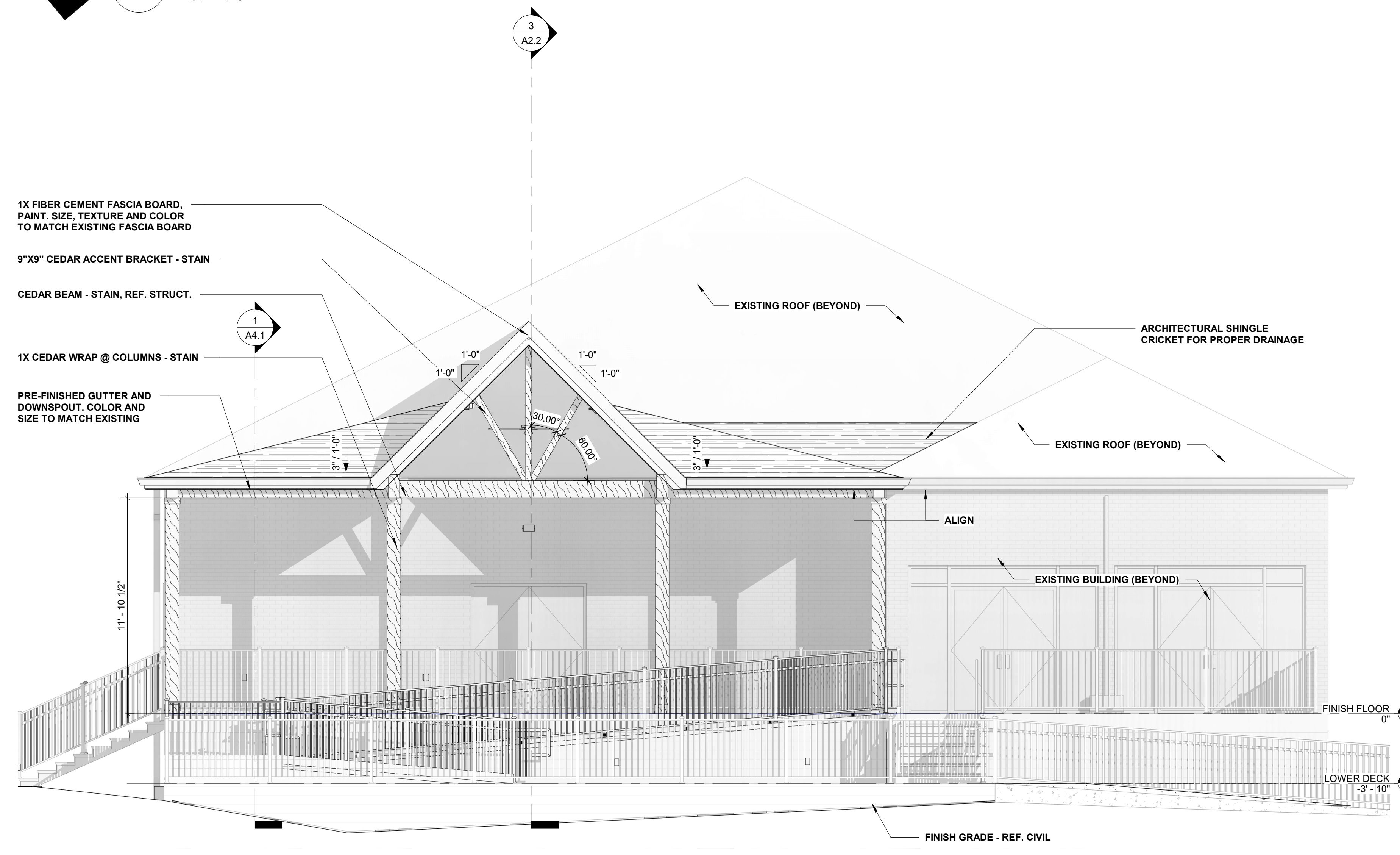
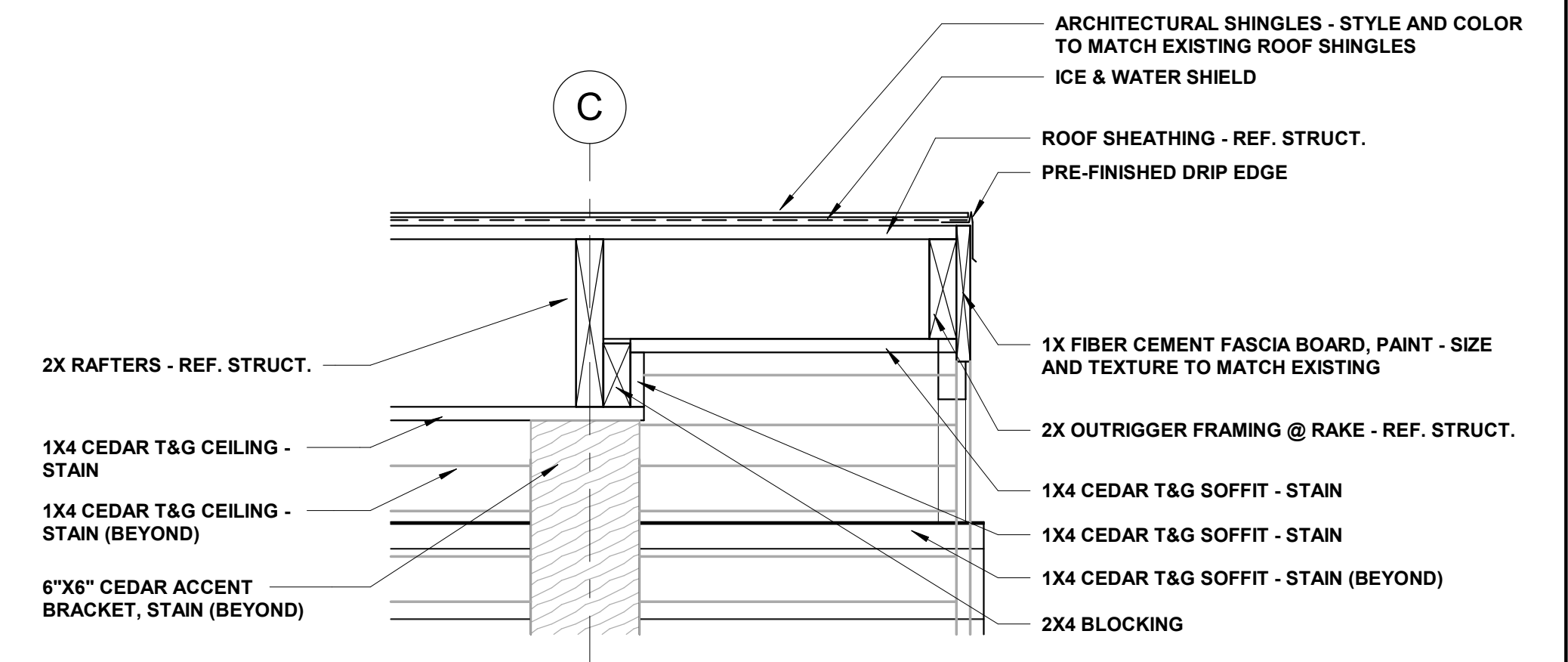
Drawn by:  
 Author

Date:  
 03/13/2026

**A2.2**



**4 ENL. PLAN @ ADD ALT. 1 COLUMN WRAP**  
 1 1/2" = 1'-0"



Autodesk Docs://25179 - International Harvester Managerial Park - New Covered Patio and Ramp/25179 - I.H.M. Park - New Covered Patio and Ramp.rvt 3/10/2026 5:58:38 PM





## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Discussion and Possible Action** - related to City of Lakeland anticipated property tax revenue increase from TIF's. *Sponsored by Mayor Roman*

Staff Contact: Sue Matthews, Finance Director

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### STAFF RECOMMENDATION

### BUDGET IMPACT

### DISCUSSION

The City anticipates an increase in property tax revenues generated by the four TIF districts. The Mayor would like to explore options for allocating a portion of the additional revenue toward debt reduction, lowering user fees, or strategic investments.

Meeting Cycle: Tuesday, June 23, 2026

Subject: **Discussion and Possible Action** - related to City of Lakeland Solid Waste Rates.

Staff Contact: Nick Pulido, Public Works Director

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**

The Solid Waste Fund is a special revenue fund whose revenues are generated from user rates and General Fund contributions. A General Fund contribution of \$275,000 was made in FY2024, a General Fund Contribution of \$282,721 was made in FY2025, and an estimated General Fund contribution of \$445,984 is expected in FY2026. The current Solid Waste rate is \$24.70 and was last updated in 2013. An increased solid waste rate would reduce the general fund contribution amount and account for planned contractual increases.



## Board of Commissioners

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Meeting Cycle: Tuesday, June 23, 2026

Subject: **Discussion and Possible Action** - regarding City of Lakeland Firehouse Number Two, operated by the Shelby County Fire Department. *Sponsored by Mayor Roman*

Staff Contact:

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**STAFF RECOMMENDATION**

**BUDGET IMPACT**

**DISCUSSION**